



United States
Department of
Agriculture

Notice to the Trade

BCD-41

Farm and Foreign
Agricultural
Services

DATE: March 11, 2003

Farm Service
Agency

TO: All Warehouse Operators Approved Under the Uniform Grain and Rice Storage Agreement (UGRSA)

Kansas City
Commodity Office
P.O. Box 419205
Kansas City,
Missouri
64141-6205

SUBJECT: Sale of Warehouse Receipted Commodity Credit Corporation (CCC)-owned Corn and Soybeans

Background

Currently, CCC owns approximately 5.3 million bushels of corn and 2.6 million bushels of soybeans. These inventories continue to be available for sale through negotiated sales in the manner described below. Information on CCC-owned inventory is available at:

< <http://www.fsa.usda.gov/catalogs> > .

Sales Provisions

All interested parties must submit bids by calling the Kansas City Commodity Office (KCCO) at 816-926-3816. The bidder needs to supply the following information: Lot number, warehouse code, location (city, county, and State), and an instore bid. Lots, regardless of size, must be bid on in their entirety. Partial lot bids will be rejected. KCCO will only allow a company to be listed once on the call back list.

CCC reserves the right to accept or reject any and all bids. CCC will complete third party sales without prior notification to the storing warehouse operator.

Prior to submitting a bid, interested parties are:

- \$ advised to check with the storing warehouse operator regarding applicable loadout rates, scheduling, quality and location of grain, and
- \$ strongly urged to work with the storing warehouse operator to establish premium and discount schedules in cases of quality or location discrepancies.

Any differences must be settled between the buyer and the storing warehouse operator.

These CCC inventories will be sold and released in-store at the point of origin. CCC will not pay the out-elevation charges. When CCC transfers title to the grain instore to a third party, the storing warehouse operator is expected to load out for the third party the number of bushels per day specified in the UGRSA, including unit train load out rates applicable to CCC.



Title and risk of loss will transfer from CCC to the contractor upon payment for the grain and warehouse receipts will be mailed within two business days after notification of payment. Failure to pay within five business days of the date of the contract will subject the contractor to interest charges as stated in the CCC Sales List.

CCC will pay storage through the date of the transfer of title but no later than five business days after the date of sale. Storing warehouse operators are obligated to maintain the CCC storage and load-out rates after CCC transfers title in accordance with Part 2 of the UGRSA.

The buyer must remit payment to CCC at the following address within five business days after the date of the contract to:

Kansas City Finance Office
Attn: DMD/DCAB
P.O. Box 419205
Kansas City, Missouri 64141-6205
(Include the contract number on payment)

/s/ George Aldaya

George Aldaya
Director

