

United States
Department of
Agriculture

Farm and Foreign Agricultural Services

Farm Service

Agency

Missouri 64141-6205 Notice to the Trade BCD-36

DATE:

TO:

January 29, 2003

Kansas City Commodity Office P.O. Box 419205 Kansas City, All Sugar Processors and Warehouse Operators Under the Sugar

Storage Agreement

SUBJECT: Sale of Commodity Credit Corporation (CCC)-Owned Raw Cane Sugar

Background:

Currently, CCC owns approximately 153,238 short tons (306,477,680 lbs) of raw cane sugar. CCC is offering to sell approximately 25,000 short tons (50,000,000 lbs) of its inventory located at the Sugar Cane Growers Coop in Belle Glade, Florida. Beginning February 5, 2003, at 9:00 A.M. (CST) approximately 50 million pounds of raw cane sugar at the location stated above will be available to interested parties at a negotiated price. Information on the CCC-owned raw cane sugar inventory is shown on Exhibit A or available at www.fsa.usda.gov/catalogs

Sales Provisions:

All parties interested in buying the raw cane sugar must submit an offer to purchase by calling the Kansas City Commodity Office (KCCO) at 816-926-3816. The bidder should provide the lot number(s), warehouse code, location and instore bid. Lot(s) should be bid in its entirety.

CCC reserves the right to accept or reject any and all bids.

Prior to submitting a bid, third parties are advised to check with the storing warehouse operator regarding applicable load out rates, scheduling, quality and location of the sugar. Interested parties are urged to work with the storing warehouse operator to establish premium and discount schedules in case of quality or location discrepancies. Any differences are to be settled between buyer and storing warehouse operator.

If CCC transfers title of sugar instore to a third party, the storing warehouse operator is expected to load out for the third party the number of railcars or trucks specified in their Processed Commodities Storage Agreement.

BCD-36 Page 2

Title and risk of loss will transfer from CCC to the contractor upon payment for the sugar and releases will be issued promptly after notification of payment. Failure to pay within five business days of the date of contract will subject contractor to interest charges as stated in the CCC Sales List.

CCC will pay storage through the date of transfer of title but no later than five business days after the date of sale. Storing warehouse operators are obligated to maintain CCC storage and loadout rates after transfers title.

The buyer must remit payment to CCC at the following address within five business days after the date of the contract to:

Kansas City Finance Office Attn: DMD/DCAB P.O. Box 419205 Kansas City, MO 64141-6205 (Include contract number on payment)

Contact:

Any questions regarding this Notice should be directed to KCCO, Bulk Commodities Division, Merchandising Branch at 816-926-3816.

/s/ George Aldaya

George Aldaya Director BCD-36 EXHIBIT A

RAW CANE SUGAR LISTING

LOT NUMBER	TYPE	QUANTITY (POUNDS)	STORAGI	E LOCATION NAME & ADDRESS	PCSA CONTRACTOR NAME, CONTACT & PHONE
3601	RAW CANE	10,000,000	71068	SUGAR CANE GROW. BELLE GLADE, FL	SUGAR CANE GROWERS BILL KRAMER 561-996-4721
3602	RAW CANE	10,000,000	71068	SUGAR CANE GROW. BELLE GLADE, FL	SUGAR CANE GROWERS BILL KRAMER 561-996-4721
3603	RAW CANE	10,000,000	71068	SUGAR CANE GROW. BELLE GLADE, FL	SUGAR CANE GROWERS BILL KRAMER 561-996-4721
3604	RAW CANE	10,000,000	71068	SUGAR CANE GROW. BELLE GLADE, FL	SUGAR CANE GROWERS BILL KRAMER 561-996-4721
3605	RAW CANE	10,000,000	71068	SUGAR CANE GROW. BELLE GLADE, FL	SUGAR CANE GROWERS BILL KRAMER 561-996-4721

TOTAL 50,000,000