



United States Department of Agriculture
Farm and Foreign Agricultural Services
Risk Management Agency

June 2, 2003

INFORMATIONAL MEMORANDUM: R&D-03-023

TO: All Reinsured Companies
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ Tim B. Witt
Deputy Administrator

SUBJECT: 2002 Season Average Market Prices for Tobacco

The season average market prices referenced in the Guaranteed Tobacco Crop Provisions (99-071) for types 32, 41, 51, and 61 are listed below. These prices are used for loss adjustment for the 2002 Crop Year (CY). The prices for tobacco types shown below have been released as part of the Actuarial Data Master.

Type	Code	Crop	Market Price \$/Pound
32	232	Maryland Tobacco (Prices vary by State)	
		Maryland	\$1.48
		Pennsylvania	\$1.25
41	234	Cigar Filler Tobacco	\$1.45
51	235	Cigar Binder Tobacco	\$5.37
61	236	Cigar Wrapper Tobacco	\$23.00

DISPOSAL DATE:

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2003.



6501 Beacon Drive \$ Kansas City, MO 64133

The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

An Equal Opportunity Employer