

#### United States Department of Agriculture Farm and Foreign Agricultural Services Risk Management Agency

December 4, 2002

# INFORMATIONAL MEMORANDUM: R&D-02-052

TO: All Reinsured Companies

All Risk Management Agency Field Offices

All Other Interested Parties

FROM: Tim B. Witt /s/ Tim B. Witt

Deputy Administrator

SUBJECT: Addendum to 2002 Crop Year (CY) Actuarial Document (Special

Provisions) – Crop Revenue Coverage (CRC), Revenue Assurance (RA), Income Protection (IP & Indexed IP), and Group Risk Income Protection

(GRIP) Harvest Price Announcement

### CROP REVENUE COVERAGE

The following 2002 CY harvest price has been approved for CRC Cotton in counties with a February 28 or March 15 cancellation date.

Crop	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
Cotton	NYCE	November	\$0.48/lb

### REVENUE ASSURANCE

The following 2002 CY fall harvest price has been approved for RA Corn in all covered states.

<u>Crop</u>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
Corn	CBOT	November	\$2.43/bu



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

# **INCOME PROTECTION**

The following 2002 CY harvest prices have been approved for Income Protection (IP and Indexed IP) Corn in counties with a February 28 or March 15 sales closing date, IP Grain Sorghum in counties with a March 15 sales closing date, and IP Cotton for all covered counties.

Crop	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
Corn	CBOT	November	\$2.43/bu
Grain Sorghum	CBOT	November	\$2.18/bu
Cotton	NYCE	November	\$0.48/lb

# **GROUP RISK INCOME PROTECTION**

The following 2002 CY harvest price has been approved for GRIP Corn in all covered states.

<u>Crop</u>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
Corn	CBOT	November	\$2.43/bu

## **DISPOSAL DATE:**

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2002.