



Established Price for TournamenT® Quality Perennial Ryegrass Produced by Grower Members of the Perennial Ryegrass Bargaining Association under Production Service Agreements with Dealers for the 2007 Crop Year Production

The Perennial Ryegrass Bargaining Council, consisting of representatives of the Perennial Ryegrass Bargaining Association (PRBA) Board on behalf of its grower members, and 11 grass seed dealers representing seed production contracts with PRBA members, met on May 7, 2007, under the active supervision of the Oregon Department of Agriculture as authorized by HB 3811 (approved by the 2001 Oregon Legislature).

Based on consideration of discussion of all data, and current information from the growers and dealers related to production, market factors, imports and exports, seed movement, historical trends, inventory, and all other information presented regarding TournamenT® Quality seed, the Perennial Ryegrass Bargaining Council arrived at a recommended price for a portion of the 2007 crop year production.

Having reviewed all information provided by parties to the Bargaining Council and in consideration of the negotiations of the Council, as required by state law, I hereby certify the initial pricing of TournamenT®Quality perennial ryegrass seed for the 2007 crop year as follows:

- The first 700 lbs. of production per acre shall be priced at \$68/cwt for TournamenT® Quality seed produced on fields complying with State of Oregon seed certification requirements; and, \$67/cwt for TournamenT® Quality seed produced on fields not eligible to produce certified seed.
- The final price on the balance of the crop shall be determined by October 1, 2007.
- The balance of production in any seed lot that is called for and delivered/shipped to a dealer **prior** to the establishment of the final price will be negotiated between each grower and dealer as either: 1) the same pricing as the initial 700 lbs., or 2) the final price when established.
- Seed delivered/sold by a grower to a buyer **after** the final price establishment in October will be valued at the final price.

Katy Coba, Director

<u>May 7, 2007</u> Date