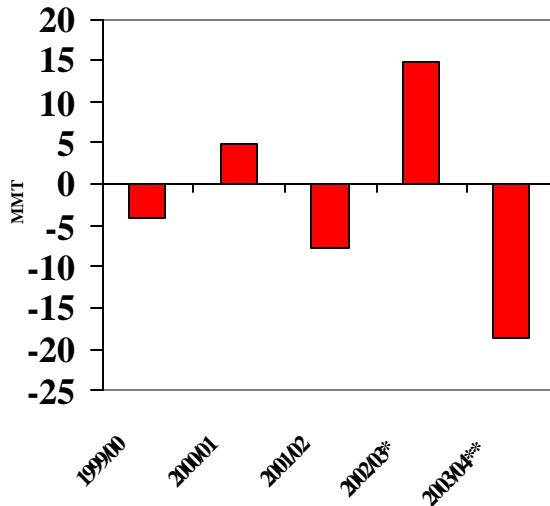




Grain: World Markets and Trade

The Heat is On: Drought Shifts EU Feeding and Exports

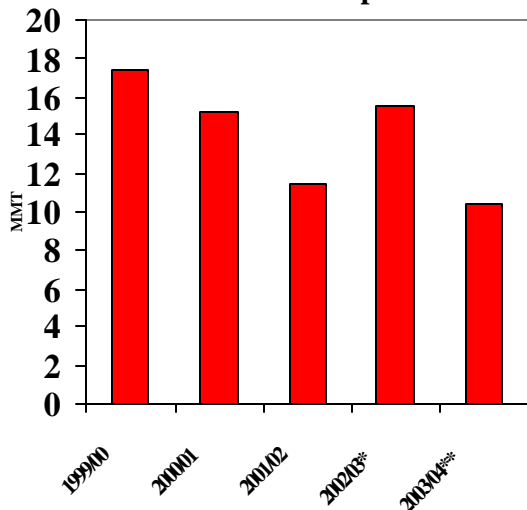
EU Wheat and Coarse Grain
Supply Change



Note: Supply includes Beginning Stocks, Production, and Imports

*Estimate **Forecast

EU Wheat Exports



A drought-induced crop shortfall in the EU, the world's second largest user of grain for feeding (after the United States), will not only impact domestic consumption patterns but also global grain trade. The smaller wheat harvest will reduce EU exportable supplies to a record low while Russia, Ukraine, and Eastern Europe also have very little exportable supplies. Shrinking EU crops and rising domestic prices have already prompted the Commission to suspend future export tenders indefinitely in order to conserve domestic supplies.

Recent changes in the EU's import protection mechanism to Tariff Rate Quotas for lower quality wheat and barley, ironically, will now constrain imports of those very grains needed to offset the shortage and help dampen rising prices – already up 10 percent or \$10-12 per ton over the past month.

The tightening EU grain supply situation could encourage more domestic feeding of rye, though rye's use in hog and poultry rations is limited and internal transportation costs are high. Alternatively, feed compounders are already increasingly turning to relatively cheap, imported non-grain feed ingredients such as cassava and corn gluten feed. For its part, the Commission has sold intervention rice for fodder use and has even granted permission for certain regions to graze animals on set-aside land.

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Notice to readers : The *Grain: World Markets and Trade* circular series no longer includes a printed version of the *Historical Data Series for Selected Regions and Countries*. Beginning with the January 2003 publication, these historical tables are now only available electronically. The historical tables, along with an electronic version of the *Grain: World Markets and Trade* circular, are available via the FAS website (<http://www.fas.usda.gov/grain/>). The printed version of the circular will continue to include the *Summary Tables* and the *Situation and Outlook* reports.

**ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)**

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
WHEAT							
All Foreign Countries							
Production	522.8	520.8	527.8	519.8	519.0	497.4	487.0
Consumption	549.3	547.6	551.9	566.4	565.5	551.7	550.8
Ending Stocks	177.2	176.8	176.0	150.7	150.7	120.2	113.0
USA							
Production	62.6	60.8	53.3	44.0	44.0	62.9	62.4
Imports	2.5	2.4	3.0	2.0	2.0	2.7	2.4
Consumption	35.5	36.3	32.7	30.5	30.7	32.4	32.1
Exports	29.4	28.0	26.2	23.5	23.0	26.5	28.5
Ending Stocks	25.8	23.8	21.2	13.4	13.4	20.1	17.5
World Total, Trade	112.7	103.6	110.4	105.3	106.3	97.6	96.1
RICE							
All Foreign Countries							
Production	402.2	392.0	391.9	374.9	373.1	388.0	384.5
Consumption	394.7	391.9	406.4	407.3	405.7	408.2	408.0
USA							
Production	6.5	5.9	6.7	6.5	6.5	6.1	6.1
Imports	0.3	0.4	0.4	0.4	0.4	0.4	0.4
Consumption	3.8	3.7	3.9	3.8	3.8	3.9	3.9
Exports	2.8	2.5	3.3	3.7	3.7	2.7	2.8
World Total, Trade	22.8	24.4	27.9	27.0	27.4	25.9	26.2
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	614.3	586.7	630.5	620.3	622.9	624.1	614.7
Consumption	671.8	667.0	687.7	681.6	683.8	702.3	699.1
USA							
Production	263.2	273.1	261.9	245.0	245.0	283.6	275.6
Imports	2.8	2.8	2.4	2.6	2.5	2.7	2.7
Consumption	212.1	215.4	216.9	218.0	217.8	222.6	221.5
Exports	56.8	55.4	54.0	46.3	46.3	53.9	51.9
Ending Stocks	48.9	52.7	45.1	28.9	28.9	38.5	34.0
World Total, Trade	104.8	104.4	102.0	101.1	102.7	102.6	101.5
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,539.2	1,499.5	1,550.1	1,515.1	1,515.1	1,509.4	1,486.1
Consumption	1,615.7	1,606.4	1,646.0	1,655.3	1,655.0	1,662.3	1,657.9
USA							
Production	332.2	339.8	321.9	295.5	295.5	352.6	344.1
Imports	5.6	5.6	5.8	5.0	4.9	5.9	5.5
Exports	89.1	86.0	83.5	73.5	73.0	84.1	83.2
World Total, Trade	240.4	232.5	240.3	233.3	236.4	227.2	223.8

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
WHEAT (MY JUNE/MAY)										
1998/99	23,877	2.9	69,327	2,803	2,847	28,461	29,001	10,631	37,588	25,744
1999/00	21,781	2.9	62,569	2,572	2,506	29,570	29,399	7,690	35,467	25,848
2000/01	21,502	2.8	60,758	2,445	2,419	28,904	28,027	8,285	36,301	23,846
2001/02	19,681	2.7	53,262	2,927	2,953	26,190	26,244	5,197	32,695	21,150
2002/03	18,542	2.4	43,992	2,106	2,000	23,214	23,000	3,229	30,652	13,382
2003/04	21,318	2.9	62,373	2,449	2,400	28,576	28,500	4,763	32,114	17,514
CORN (MY SEPT/AUG)										
1998/99	29,376	8.4	247,882	478	479	50,401	52,030	138,890	185,788	45,391
1999/00	28,525	8.4	239,549	375	367	49,191	49,493	143,896	192,496	43,628
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,846	8.7	241,485	258	202	48,383	47,271	148,868	201,049	40,551
2002/03	28,050	8.2	228,805	381	450	40,642	41,000	144,787	203,463	25,632
2003/04	29,103	8.8	255,649	254	200	45,722	46,000	142,882	205,750	30,063
SORGHUM (MY SEPT/AUG)										
1998/99	3,125	4.2	13,207	0	0	4,996	5,291	6,652	7,798	1,655
1999/00	3,458	4.4	15,118	0	0	6,484	6,433	7,232	8,628	1,661
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,474	3.8	13,070	0	0	6,142	6,135	5,296	6,440	1,549
2002/03	2,954	3.2	9,392	1	1	4,572	4,600	4,191	5,335	1,035
2003/04	3,335	3.4	11,391	0	0	5,334	5,300	4,699	5,969	1,123
BARLEY (MY JUNE/MAY)										
1998/99	2,373	3.2	7,667	649	606	621	551	3,505	7,207	3,084
1999/00	1,916	3.2	6,103	602	644	613	853	3,007	6,752	2,424
2000/01	2,110	3.3	6,939	636	663	1,258	1,068	2,683	6,427	2,314
2001/02	1,736	3.1	5,430	521	538	575	517	1,924	5,669	2,021
2002/03	1,673	3.0	4,940	402	300	659	650	1,428	5,195	1,509
2003/04	1,983	3.1	6,128	653	700	544	550	2,177	5,943	1,803
OATS (MY JUNE/MAY)										
1998/99	1,115	2.2	2,409	1,856	1,631	25	25	3,132	4,133	1,181
1999/00	993	2.1	2,122	1,699	1,699	26	23	2,881	3,872	1,104
2000/01	943	2.3	2,171	1,827	1,839	25	34	3,034	4,021	1,056
2001/02	771	2.2	1,699	1,654	1,497	41	37	2,405	3,451	917
2002/03	849	2.0	1,729	1,640	1,600	38	25	2,480	3,525	723
2003/04	943	2.3	2,197	1,637	1,700	29	25	2,436	3,495	1,033
RYE (MY JUNE/MAY)										
1998/99	169	1.8	309	84	77	1	2	105	349	62
1999/00	155	1.8	280	87	82	7	10	146	382	40
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	103	1.7	177	126	164	5	4	77	314	14
2002/03	116	1.5	177	156	150	6	4	91	327	14
2003/04	122	1.8	217	102	100	6	5	76	313	14
	Area		--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	Stocks
RICE (MY AUG/JULY)										
1998/99	1,318	6.3	8,367	5,798	336	358	2,730	2,644	3,587	694
1999/00	1,421	6.6	9,345	6,502	321	308	2,804	2,847	3,846	867
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,737	419	420	2,958	3,295	3,866	1,219
2002/03	1,298	7.4	9,569	6,507	476	425	3,732	3,700	3,846	624
2003/04	1,201	7.4	8,851	6,107	492	435	2,723	2,800	3,949	551

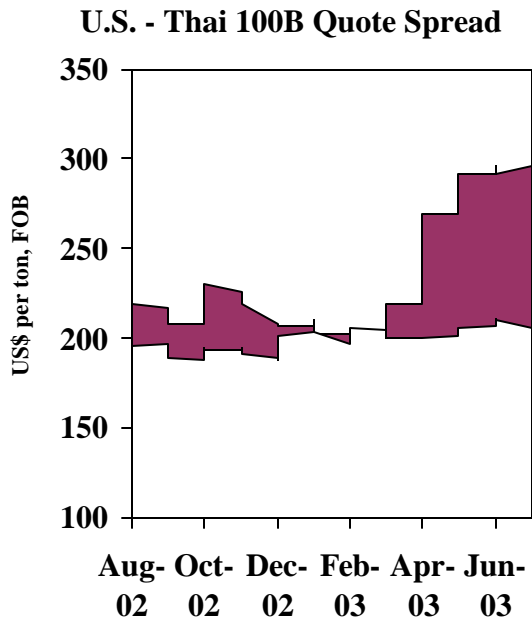
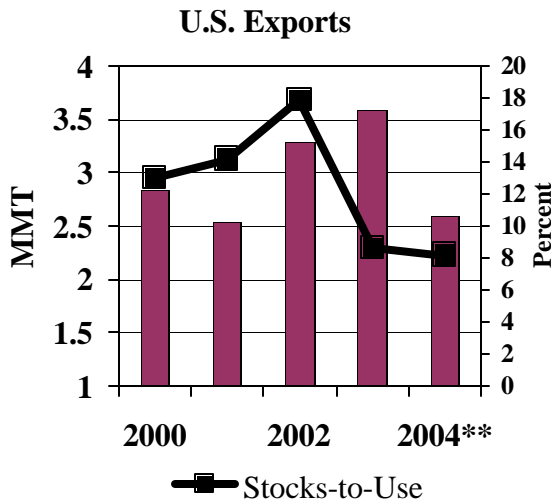
Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.



INTERNATIONAL MARKET ANALYSIS

U.S. Rice Exports 2003/04: Market Overview

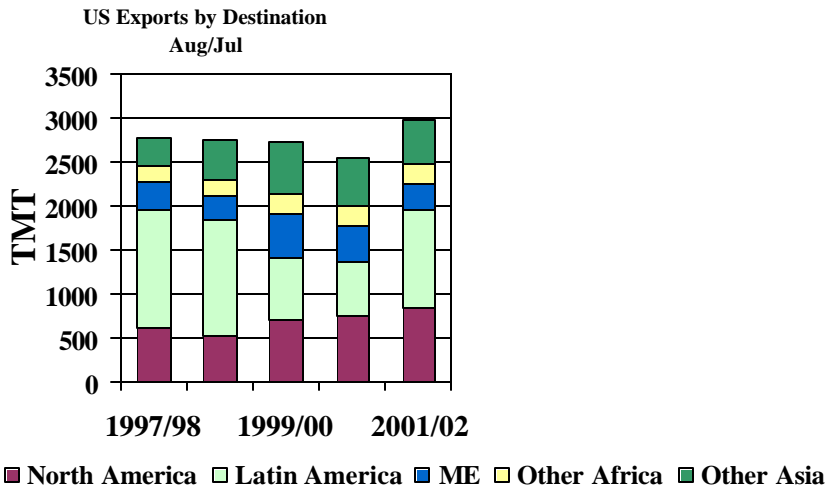


U.S. rice 2003/04 exports are forecast to drop 25 percent from the previous year's record 3.7 million tons. There are multiple reasons for this dramatic drop in exports. First, record exports in 2002/03 pulled stocks down to near record low levels. Second, production is forecast at a near 5-year low. Third, and consequently, the market premium between U.S. and global export prices is widening. U.S. prices have increased rapidly over the past several months and are nearly \$100 per ton higher than at the start of the 2002/03 marketing year.

Given this price differential, some of the reduction in exports is expected to be realized in long grain, milled rice - commercial and concessional. For example, Cuba may choose to buy rice from its traditional suppliers, Vietnam and China. The Middle East, Africa, and the FSU offer similar examples. However, demand for rough rice is expected to remain strong. That is, given that the United States is the only major supplier of rough rice and that demand for this product is in nearby markets, it is likely that rough rice exports will be maintained.

Then again, Latin American buyers have already responded to the large spread between U.S. and Asian milled rice prices. Chile, Brazil, and Venezuela have purchased rice from Thailand this year. If this trend continues, U.S. rough rice sales to the Western Hemisphere may decline in 2003/04.

On the medium grain side, the United States can count on key markets - Japan, South Korea, and Taiwan - as U.S. milled medium grain supplies remain sufficient and major competitor, Australia, continues to suffer from drought conditions.





SITUATION AND OUTLOOK: COMMENTARY AND CURRENT DATA

WORLD WHEAT SITUATION AND OUTLOOK

Year-to-Year Changes: World wheat trade in 2003/04 is forecast at 96.1 million tons, down 10.3 million tons from 2002/03. Global production is down 13.7 million tons with global consumption down 13.3 million tons. Since consumption is still forecast to exceed production, global stocks are expected to fall by 33.5 million tons to 130.6 million, the lowest level in 20 years.

Changes from Last Month: Global wheat trade in 2003/04 is forecast down 1.6 million tons from last month. Global production is down 11.0 million tons with production in Eastern Europe forecast at a 30-year low. Crop expectations are also revised downward in Canada, the European Union, South Africa, and Ukraine. Global consumption is forecast down 1.3 million tons due to dropping production and rising prices. World ending stocks are down 9.7 million tons.

Price: Early August export quotes for #2 HRW FOB Gulf averaged \$146/MT, up \$19 from last month.

2003/2004 Trade Changes

Selected Exporters

- **United States** up 2.0 million tons to 28.5 million due to reduced competition, especially from the EU.
- **Canada** down 1.0 million tons to 14.5 million as lower forecast production decreases exportable supplies.
- **EU** down 3.5 million tons to a record low of 10.5 million due to falling production and rising internal market prices.
- **Russia** up 1.5 million tons to 3.5 million due to stronger demand in Eastern Europe and Ukraine.

Selected Importers

- **Brazil** down 500,000 tons to a 7-year low of 6.0 million due to larger expected production.
- **China** down 500,000 tons to 1.0 million due to rising world prices.
- **Eastern Europe** up 1.2 million tons to 4.1 million due to the smallest crop in 30 years.
- **EU** down 1.0 million tons to 4.0 million due to tightening global supplies and higher prices.
- **Iran** down 1.0 million tons to 2.0 million due to a larger expected crop.
- **South Africa** up 400,000 tons to 1.0 million as dry conditions reduce crop prospects.
- **Ukraine** up 700,000 tons to 2.2 million as low production is expected to result in large imports from Russia and Kazakstan.
- **United States** down 300,000 tons to 2.4 million due to lower expected imports from Canada.

2002/2003 Trade Changes

Selected Exporters

- **United States** down 500,000 tons to 23.0 million because of less-than-expected late-season shipments.
- **Canada** up 700,000 tons to 9.2 million due to a stronger-than-expected export pace.

Selected Importers

- **Algeria** up 300,00 tons to 5.1 million due to a stronger-than-expected import pace.
- **EU** up 1.0 million tons to 12.0 million based on larger-than-expected late-season shipments.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
EXPORTS							
Argentina	11,083	11,396	11,671	5,500	5,800	10,000	10,000
Australia	17,124	16,682	16,494	11,000	11,000	14,000	14,000
Canada	19,373	17,351	16,758	8,500	9,200	15,500	14,500
India	200	2,357	3,234	5,000	5,000	2,000	2,000
Kazakhstan	6,514	3,668	3,780	5,500	5,500	5,500	5,500
Russia	518	696	4,372	13,000	13,000	2,000	3,500
Turkey	1,984	1,601	558	700	900	800	800
Ukraine	1,952	78	5,486	6,600	6,600	500	200
EU	17,432	15,225	11,494	15,500	15,500	14,000	10,500
Eastern Europe	3,401	2,336	4,151	3,850	4,100	1,475	1,325
Others	3,716	4,217	6,120	6,605	6,743	5,360	5,260
Subtotal	83,297	75,607	84,118	81,755	83,343	71,135	67,585
United States	29,399	28,027	26,244	23,500	23,000	26,500	28,500
WORLD TOTAL	112,696	103,634	110,362	105,255	106,343	97,635	96,085
IMPORTS							
Algeria	4,750	5,600	4,572	4,800	5,100	3,500	3,300
Bangladesh	1,624	1,293	1,565	1,100	1,100	1,300	1,300
Bolivia	458	485	462	300	300	350	350
Brazil	7,298	7,453	7,202	6,200	6,200	6,500	6,000
Chile	732	438	433	450	450	450	450
China	1,010	195	1,092	500	500	1,500	1,000
Colombia	1,135	1,164	1,161	1,100	1,100	1,100	1,100
Cuba	1,119	963	1,054	800	800	800	800
Ecuador	485	490	431	450	450	450	450
Egypt	5,872	6,050	6,944	6,500	6,300	6,500	6,300
Ethiopia	942	892	400	400	400	400	400
India	1,311	45	33	25	25	50	50
Indonesia	3,744	4,069	3,677	4,000	4,000	4,100	4,100
Iran	7,363	6,245	5,586	1,500	1,500	3,000	2,000
Iraq	2,650	3,300	3,000	2,500	2,500	2,500	2,500
Israel	1,611	1,251	1,553	1,700	1,700	1,500	1,500
Japan	5,960	5,885	5,836	5,800	5,800	5,800	5,800
Jordan	741	650	752	1,100	1,100	1,000	1,000
Kenya	683	806	633	300	300	400	400
Korea, North	334	300	300	400	400	400	400
Korea, South	3,811	3,127	3,979	3,800	4,000	3,100	3,100
Libya	1,582	1,400	1,623	1,400	1,400	1,400	1,400
Malaysia	1,278	1,265	1,268	1,250	1,250	1,250	1,250
Mexico	2,632	3,066	3,171	3,300	3,300	3,400	3,400
Morocco	3,094	3,632	3,075	2,700	2,700	1,000	1,000
Nigeria	1,282	1,913	2,446	2,200	2,200	2,200	2,200
Pakistan	1,766	50	250	250	250	500	500
Peru	1,215	1,451	1,421	1,300	1,300	1,300	1,300
Philippines	2,982	3,050	2,922	3,100	3,100	2,800	2,800
Russia	5,083	1,604	629	300	300	1,000	1,000
South Africa	806	438	561	800	800	600	1,000
Sri Lanka	834	779	850	900	900	900	900
Sudan	792	920	902	900	900	900	900
Taiwan	1,138	1,033	1,026	1,000	1,000	1,000	1,000
Thailand	809	941	967	900	900	900	900
Tunisia	1,186	1,595	1,261	2,000	2,200	800	900
Turkey	1,462	446	1,088	900	1,100	600	600
UAE	1,386	1,101	1,149	950	950	950	950
Uzbekistan	550	550	481	250	250	200	200
Venezuela	1,386	1,394	1,395	1,100	1,100	1,200	1,200
Vietnam	550	650	916	1,000	1,000	1,000	1,000
Yemen	2,002	2,117	1,761	1,700	1,700	1,800	1,800
EU	4,176	3,159	9,822	11,000	12,000	5,000	4,000
O.W. Europe	730	523	970	710	710	655	655
Eastern Europe	1,620	2,732	1,687	1,970	2,020	2,870	4,100
United States	2,506	2,419	2,953	2,000	2,000	2,700	2,400
Subtotal	96,480	88,929	95,259	87,605	89,355	81,625	79,655
Other Countries	13,350	12,592	13,673	14,790	14,790	14,575	15,225
Unaccounted	2,866	2,113	1,430	2,860	2,198	1,435	1,205
WORLD TOTAL	112,696	103,634	110,362	105,255	106,343	97,635	96,085

**WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS**

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
PRODUCTION							
Algeria	1,470	760	2,010	1,500	1,120	3,000	3,200
<u>Argentina</u>	<u>16,400</u>	<u>16,230</u>	<u>15,500</u>	<u>12,300</u>	<u>12,300</u>	<u>14,500</u>	<u>14,500</u>
Australia	24,757	22,108	24,854	9,385	9,385	23,000	23,000
<u>Brazil</u>	<u>2,403</u>	<u>1,660</u>	<u>3,250</u>	<u>2,935</u>	<u>2,935</u>	<u>3,800</u>	<u>4,300</u>
Canada	26,941	26,519	20,568	15,690	15,690	25,000	22,000
<u>China</u>	<u>113,880</u>	<u>99,640</u>	<u>93,873</u>	<u>90,290</u>	<u>90,290</u>	<u>87,000</u>	<u>87,000</u>
India	70,780	76,369	69,680	71,810	71,810	67,000	67,000
<u>Iran</u>	<u>8,500</u>	<u>8,000</u>	<u>8,500</u>	<u>12,000</u>	<u>12,000</u>	<u>10,000</u>	<u>11,000</u>
Kazakstan	11,200	9,100	12,700	12,600	12,600	11,500	11,500
<u>Mexico</u>	<u>3,050</u>	<u>3,400</u>	<u>3,270</u>	<u>3,180</u>	<u>3,180</u>	<u>3,000</u>	<u>3,000</u>
Morocco	2,154	1,381	3,316	3,357	3,357	5,200	5,200
<u>Pakistan</u>	<u>17,854</u>	<u>21,079</u>	<u>19,023</u>	<u>18,226</u>	<u>18,226</u>	<u>18,200</u>	<u>18,200</u>
Russia	31,000	34,450	46,900	50,550	50,550	34,000	34,000
<u>Tunisia</u>	<u>1,393</u>	<u>1,320</u>	<u>1,120</u>	<u>430</u>	<u>420</u>	<u>1,400</u>	<u>1,300</u>
Turkey	16,500	18,000	15,500	17,000	16,800	17,500	17,200
<u>Ukraine</u>	<u>13,585</u>	<u>10,197</u>	<u>21,349</u>	<u>20,550</u>	<u>20,550</u>	<u>6,000</u>	<u>5,000</u>
EU	96,392	104,732	91,198	103,320	103,320	99,500	94,500
<u>Eastern Europe</u>	<u>28,195</u>	<u>28,866</u>	<u>34,899</u>	<u>30,546</u>	<u>30,543</u>	<u>24,925</u>	<u>22,200</u>
Others	36,315	36,952	40,312	44,173	43,973	42,879	42,879
<u>Subtotal</u>	<u>522,769</u>	<u>520,763</u>	<u>527,822</u>	<u>519,842</u>	<u>519,049</u>	<u>497,404</u>	<u>486,979</u>
United States	62,569	60,758	53,262	43,992	43,992	62,893	62,373
<u>WORLD TOTAL</u>	<u>585,338</u>	<u>581,521</u>	<u>581,084</u>	<u>563,834</u>	<u>563,041</u>	<u>560,297</u>	<u>549,352</u>
CONSUMPTION							
Algeria	6,100	6,150	6,372	6,400	6,400	6,400	6,450
<u>Australia</u>	<u>5,227</u>	<u>5,328</u>	<u>5,427</u>	<u>6,750</u>	<u>6,750</u>	<u>6,200</u>	<u>6,200</u>
Brazil	9,547	9,511	10,002	9,850	9,750	10,000	9,950
<u>Canada</u>	<u>8,092</u>	<u>7,043</u>	<u>7,763</u>	<u>8,000</u>	<u>7,800</u>	<u>7,700</u>	<u>8,000</u>
China	109,340	110,278	108,742	105,200	105,200	104,500	104,500
<u>Egypt</u>	<u>12,750</u>	<u>12,486</u>	<u>12,750</u>	<u>12,700</u>	<u>12,700</u>	<u>12,700</u>	<u>12,700</u>
India	68,793	66,821	64,200	73,300	73,300	69,000	69,000
<u>Iran</u>	<u>15,700</u>	<u>15,500</u>	<u>14,800</u>	<u>14,400</u>	<u>14,400</u>	<u>13,500</u>	<u>13,500</u>
Japan	5,909	5,824	5,991	6,090	6,090	6,090	6,090
<u>Morocco</u>	<u>5,878</u>	<u>5,965</u>	<u>6,100</u>	<u>6,200</u>	<u>6,200</u>	<u>6,200</u>	<u>6,200</u>
Pakistan	20,452	20,500	19,800	18,600	18,600	18,750	18,750
<u>Russia</u>	<u>35,365</u>	<u>35,158</u>	<u>38,078</u>	<u>40,600</u>	<u>39,100</u>	<u>35,500</u>	<u>35,500</u>
Turkey	16,777	16,700	16,501	17,000	17,000	17,000	17,000
<u>Ukraine</u>	<u>12,186</u>	<u>12,155</u>	<u>13,444</u>	<u>14,500</u>	<u>14,500</u>	<u>9,725</u>	<u>9,725</u>
EU	87,154	91,931	91,100	95,100	96,100	94,500	93,000
<u>Eastern Europe</u>	<u>29,631</u>	<u>28,880</u>	<u>30,538</u>	<u>29,721</u>	<u>29,721</u>	<u>28,575</u>	<u>27,680</u>
Others	100,371	97,343	100,266	101,998	101,872	105,397	106,511
<u>Subtotal</u>	<u>549,272</u>	<u>547,573</u>	<u>551,874</u>	<u>566,409</u>	<u>565,483</u>	<u>551,737</u>	<u>550,756</u>
United States	35,467	36,301	32,695	30,478	30,652	32,387	32,114
<u>WORLD TOTAL</u>	<u>584,739</u>	<u>583,874</u>	<u>584,569</u>	<u>596,887</u>	<u>596,135</u>	<u>584,124</u>	<u>582,870</u>
ENDING STOCKS							
Australia	3,613	4,537	7,630	2,265	2,265	2,575	2,575
<u>Canada</u>	<u>7,299</u>	<u>9,658</u>	<u>6,532</u>	<u>6,572</u>	<u>5,772</u>	<u>9,022</u>	<u>5,522</u>
China	102,943	91,877	76,588	60,528	60,460	43,728	43,160
<u>India</u>	<u>13,080</u>	<u>21,500</u>	<u>23,925</u>	<u>17,960</u>	<u>17,960</u>	<u>14,010</u>	<u>14,010</u>
Russia	1,200	1,400	6,479	3,729	5,229	1,229	1,229
Ukraine	1,800	450	2,961	3,161	3,161	436	436
EU	9,014	9,749	8,175	11,895	11,895	7,895	6,895
Others	38,208	37,635	43,727	44,622	43,949	41,317	39,214
<u>Subtotal</u>	<u>177,157</u>	<u>176,806</u>	<u>176,017</u>	<u>150,732</u>	<u>150,691</u>	<u>120,212</u>	<u>113,041</u>
United States	25,848	23,846	21,150	13,382	13,382	20,075	17,514
<u>WORLD TOTAL</u>	<u>203,005</u>	<u>200,652</u>	<u>197,167</u>	<u>164,114</u>	<u>164,073</u>	<u>140,287</u>	<u>130,555</u>

**REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
IMPORTS							
North America	5,328	5,684	6,435	5,650	5,650	6,350	6,050
<u>Latin America</u>	<u>16,210</u>	<u>16,252</u>	<u>16,237</u>	<u>14,430</u>	<u>14,430</u>	<u>14,740</u>	<u>14,240</u>
EU	4,176	3,159	9,822	11,000	12,000	5,000	4,000
<u>Other West. Eur.</u>	<u>730</u>	<u>523</u>	<u>970</u>	<u>710</u>	<u>710</u>	<u>655</u>	<u>655</u>
Former Soviet Union	9,804	5,112	3,726	3,705	3,705	5,770	6,620
<u>Eastern Europe</u>	<u>1,620</u>	<u>2,732</u>	<u>1,687</u>	<u>1,970</u>	<u>2,020</u>	<u>2,870</u>	<u>4,100</u>
Middle East	18,416	16,041	16,122	11,800	12,000	12,475	11,475
<u>North Africa</u>	<u>16,484</u>	<u>18,277</u>	<u>17,475</u>	<u>17,400</u>	<u>17,700</u>	<u>13,200</u>	<u>12,900</u>
Other Africa	7,787	8,873	8,788	8,535	8,535	8,295	8,695
<u>South Asia</u>	<u>5,889</u>	<u>2,751</u>	<u>3,699</u>	<u>3,285</u>	<u>3,285</u>	<u>3,060</u>	<u>2,860</u>
Other Asia	22,854	21,569	23,279	23,000	23,200	23,100	22,600
<u>Oceania</u>	<u>532</u>	<u>548</u>	<u>652</u>	<u>910</u>	<u>910</u>	<u>685</u>	<u>685</u>
PRODUCTION							
North America	92,560	90,677	77,100	62,862	62,862	90,893	87,373
<u>Latin America</u>	<u>21,226</u>	<u>20,554</u>	<u>21,426</u>	<u>17,798</u>	<u>17,798</u>	<u>20,954</u>	<u>21,454</u>
EU	96,392	104,732	91,198	103,320	103,320	99,500	94,500
<u>Other West. Eur.</u>	<u>755</u>	<u>914</u>	<u>787</u>	<u>905</u>	<u>905</u>	<u>895</u>	<u>895</u>
Former Soviet Union	66,060	64,756	92,962	98,275	98,275	63,760	62,560
<u>Eastern Europe</u>	<u>28,195</u>	<u>28,866</u>	<u>34,899</u>	<u>30,546</u>	<u>30,543</u>	<u>24,925</u>	<u>22,200</u>
Middle East	30,437	31,239	31,489	36,944	36,744	35,640	36,340
<u>North Africa</u>	<u>11,527</u>	<u>9,936</u>	<u>12,701</u>	<u>11,562</u>	<u>11,172</u>	<u>15,875</u>	<u>15,975</u>
Other Africa	3,918	5,023	5,417	4,771	4,771	4,789	4,089
<u>South Asia</u>	<u>94,152</u>	<u>101,640</u>	<u>92,960</u>	<u>95,522</u>	<u>95,322</u>	<u>91,500</u>	<u>92,400</u>
Other Asia	115,039	100,750	94,926	91,589	91,589	88,226	88,226
<u>Oceania</u>	<u>25,077</u>	<u>22,434</u>	<u>25,219</u>	<u>9,740</u>	<u>9,740</u>	<u>23,340</u>	<u>23,340</u>
CONSUMPTION							
North America	48,937	46,276	46,276	44,378	44,352	45,987	46,014
<u>Latin America</u>	<u>25,567</u>	<u>25,735</u>	<u>26,464</u>	<u>25,475</u>	<u>25,560</u>	<u>25,623</u>	<u>25,853</u>
EU	87,154	91,931	91,100	95,100	96,100	94,500	93,000
<u>Other West. Eur.</u>	<u>1,482</u>	<u>1,484</u>	<u>1,673</u>	<u>1,600</u>	<u>1,600</u>	<u>1,595</u>	<u>1,595</u>
Former Soviet Union	66,598	65,366	70,811	76,910	75,410	66,979	66,979
<u>Eastern Europe</u>	<u>29,631</u>	<u>28,880</u>	<u>30,538</u>	<u>29,721</u>	<u>29,721</u>	<u>28,575</u>	<u>27,680</u>
Middle East	47,308	46,559	46,109	46,629	46,629	45,755	45,755
<u>North Africa</u>	<u>28,970</u>	<u>28,626</u>	<u>29,370</u>	<u>29,175</u>	<u>29,275</u>	<u>29,025</u>	<u>29,075</u>
Other Africa	11,801	13,694	13,732	12,811	12,811	12,907	12,907
<u>South Asia</u>	<u>97,375</u>	<u>94,069</u>	<u>91,673</u>	<u>100,646</u>	<u>100,446</u>	<u>96,610</u>	<u>97,310</u>
Other Asia	130,401	131,422	130,981	128,415	128,415	126,550	126,500
<u>Oceania</u>	<u>6,011</u>	<u>6,113</u>	<u>6,245</u>	<u>7,655</u>	<u>7,655</u>	<u>7,080</u>	<u>7,080</u>
ENDING STOCKS							
North America	33,747	34,285	28,538	20,840	20,040	29,983	23,922
<u>Latin America</u>	<u>2,945</u>	<u>2,299</u>	<u>3,101</u>	<u>4,144</u>	<u>3,844</u>	<u>4,490</u>	<u>3,960</u>
EU	9,014	9,749	8,175	11,895	11,895	7,895	6,895
<u>Other West. Eur.</u>	<u>520</u>	<u>475</u>	<u>551</u>	<u>561</u>	<u>561</u>	<u>511</u>	<u>511</u>
Former Soviet Union	6,362	6,079	17,767	17,392	18,892	11,648	11,648
<u>Eastern Europe</u>	<u>4,454</u>	<u>4,836</u>	<u>6,733</u>	<u>5,678</u>	<u>5,475</u>	<u>3,423</u>	<u>2,770</u>
Middle East	11,088	9,717	9,234	9,874	9,749	9,884	9,459
<u>North Africa</u>	<u>5,812</u>	<u>5,099</u>	<u>5,661</u>	<u>5,238</u>	<u>5,048</u>	<u>5,078</u>	<u>4,638</u>
Other Africa	1,060	997	1,097	1,317	1,317	1,219	969
<u>South Asia</u>	<u>16,932</u>	<u>25,828</u>	<u>27,216</u>	<u>19,977</u>	<u>19,977</u>	<u>15,727</u>	<u>15,727</u>
Other Asia	107,358	96,651	81,264	64,743	64,820	47,689	47,316
<u>Oceania</u>	<u>3,713</u>	<u>4,637</u>	<u>7,830</u>	<u>2,455</u>	<u>2,455</u>	<u>2,740</u>	<u>2,740</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

WORLD RICE SITUATION AND OUTLOOK

Year-to-Year Changes: Global trade in 2004 is estimated at 26.2 million tons, down 1.2 million tons from last year's estimate. Global production in 2003/04 is estimated at 390.6 million tons (milled basis), up 11 million tons from 2002/03. Global ending stocks in 2003/04 are estimated at 85.1 million tons, 21.4 million tons below 2002/03; this reduction is mainly in China and India. Global consumption in 2003/04 is estimated at 412.0 million tons.

Price: Export price quotes have eased over the past 4 weeks. Thai 100B decreased \$7 and is currently quoted at \$200 per ton (FOB). This is due in large part to the conclusion of the government intervention purchases and a weak baht. Prices in Vietnam are virtually unchanged since a month ago; Viet 5% is down \$1 to \$179 per ton. India's 5% quote has been flat for the month and is at \$192 per ton. Recent reports from India indicate that the Government could slow the pace of exports due to internal transportation problems.

There continues to be a \$100 spread between U.S. #2/4 and Thai 100B. The price quote for U.S. long grain grade #2/4 is up \$6 at \$302 per ton (FOB).

Trade Changes in 2004

Selected Exporters

- **United States** is up 100,000 tons to 2.8 million based on expected continued strong demand in major U.S. markets, particularly rough rice markets.
- **Thailand** is up 250,000 tons to 8.25 million as Nigeria's demand for parboiled rice is expected to remain strong in 2004.

Selected Importers

- **Brazil** is down 150,000 tons to 850,000 based on the projected increase in production.
- **Cuba** is lowered 50,000 tons to 550,000.
- **Nigeria** is up 250,000 tons to 1.0 million based on expectations regarding domestic use and supply.

Trade Changes in 2003

Selected Exporters

- **Egypt** is up 100,000 tons to 700,000 based on pace to date and increased exports to Turkey.
- **Thailand** is up 250,000 tons to 7.75 million based on smaller near-term availability of U.S. rice in the Western Hemisphere. Recently, Thailand sold 25,000 tons of 100B to Brazil; trade sources indicate another 25,000 to 50,000 tons could be contracted soon.
- **Uruguay** is up 100,000 tons to 700,000 based on export pace to date.

Selected Importers

- **Bangladesh** is up 300,000 tons to 1.0 million based on decreased production. Increased border trade with India and Burma is expected to fill demand.
- **Cuba** is down 100,000 tons to 500,000 based on import pace to date.
- **Turkey** is up 100,000 tons to 350,000 based on larger purchases from the United States and Egypt.

WORLD RICE TRADE
CALENDAR YEAR
THOUSAND METRIC TONS

	2000	2001	2002	2003 11-Jul	2003 12-Aug	2004 11-Jul	2004 12-Aug
EXPORTS							
Argentina	332	363	233	200	200	200	200
Australia	617	618	360	300	300	250	250
Burma	159	670	1,002	500	500	500	500
China	2,951	1,847	1,963	2,250	2,250	2,500	2,500
Egypt	500	705	473	600	700	700	700
Guyana	167	175	150	175	175	175	175
India	1,449	1,936	6,650	4,000	4,000	3,500	3,500
Pakistan	2,026	2,417	1,603	1,600	1,600	1,600	1,600
Thailand	6,549	7,521	7,245	7,500	7,750	8,000	8,250
Uruguay	642	806	526	600	700	750	750
Vietnam	3,370	3,528	3,245	4,000	4,000	4,000	4,000
EU	308	264	358	475	475	475	475
Others	929	1,051	780	1,069	1,069	536	536
Subtotal	19,999	21,901	24,588	23,269	23,719	23,186	23,436
United States	2,847	2,541	3,295	3,700	3,700	2,700	2,800
WORLD TOTAL	22,846	24,442	27,883	26,969	27,419	25,886	26,236
IMPORTS							
Bangladesh	638	402	311	700	1,000	500	500
Brazil	700	673	548	1,000	1,000	1,000	850
Canada	250	262	237	250	250	250	250
China	278	267	305	300	300	300	300
Colombia	60	163	31	75	75	90	90
Costa Rica	48	41	87	100	100	100	100
Cote d'Ivoire	450	654	700	650	650	650	650
Cuba	415	481	538	600	500	600	550
El Salvador	30	76	88	75	75	75	75
Ghana	186	368	350	250	250	250	250
Guinea	275	325	300	300	300	300	300
Haiti	245	250	305	300	300	300	300
Honduras	80	96	103	90	90	100	100
Indonesia	1,500	1,500	3,500	3,500	3,500	3,500	3,500
Iran	1,100	765	964	750	750	1,500	1,500
Iraq	1,274	959	1,178	1,100	1,100	1,100	1,100
Jamaica & Dep	75	75	30	50	50	50	50
Japan	656	680	616	650	650	650	650
Korea, North	400	537	654	700	700	300	300
Korea, South	151	99	148	150	180	205	205
Malaysia	596	633	480	500	500	550	550
Mexico	415	388	530	550	550	600	600
Nigeria	1,250	1,906	1,822	1,250	1,250	750	1,000
Nicaragua	60	117	106	75	100	100	100
Peru	86	62	33	40	40	40	40
Philippines	900	1,175	1,180	1,200	1,200	500	500
Russia	400	247	406	350	350	350	350
Saudi Arabia	992	1,053	938	950	950	950	950
Senegal	589	874	858	750	750	750	750
Singapore	354	444	358	375	375	375	375
South Africa	523	572	800	650	650	650	650
Sri Lanka	18	35	80	90	90	90	90
Syria	150	172	204	150	150	170	170
Taiwan	3	23	106	125	125	125	125
Turkey	309	231	342	250	350	300	350
Uzbekistan	30	142	65	100	100	100	100
UAE	75	75	80	80	80	80	80
Yemen	210	202	210	250	250	250	250
EU	852	923	959	875	875	875	875
O.W. Europe	50	55	100	50	50	50	50
Eastern Europe	343	381	364	379	379	368	368
United States	308	413	420	425	425	435	435
Subtotal	17,324	18,796	21,434	21,054	21,409	20,278	20,378
Other Countries	3,844	4,112	4,159	4,230	4,280	4,328	4,328
Unaccounted	1,678	1,534	2,290	1,685	1,730	1,280	1,530
WORLD TOTAL	22,846	24,442	27,883	26,969	27,419	25,886	26,236

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
MILLED PRODUCTION							
Australia	787	1,258	912	280	280	358	358
<u>Bangladesh</u>	<u>23,066</u>	<u>25,086</u>	<u>24,310</u>	<u>26,000</u>	<u>25,360</u>	<u>26,500</u>	<u>26,000</u>
Brazil	7,768	6,933	7,120	7,250	7,250	7,000	7,300
<u>Burma</u>	<u>9,860</u>	<u>10,771</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>
China	138,936	131,536	124,306	122,180	122,180	120,000	118,000
<u>Egypt</u>	<u>3,787</u>	<u>3,965</u>	<u>3,575</u>	<u>3,705</u>	<u>3,705</u>	<u>3,900</u>	<u>3,900</u>
India	89,700	84,871	93,080	77,000	75,700	91,000	90,000
<u>Indonesia</u>	<u>32,800</u>	<u>32,960</u>	<u>33,089</u>	<u>33,200</u>	<u>33,200</u>	<u>33,300</u>	<u>33,300</u>
Japan	8,350	8,636	8,242	8,089	8,089	8,000	7,800
<u>Korea, South</u>	<u>5,263</u>	<u>5,291</u>	<u>5,515</u>	<u>4,927</u>	<u>4,927</u>	<u>5,000</u>	<u>5,000</u>
Pakistan	5,156	4,700	3,882	4,228	4,228	4,500	4,500
<u>Philippines</u>	<u>7,772</u>	<u>8,135</u>	<u>8,450</u>	<u>8,450</u>	<u>8,450</u>	<u>8,600</u>	<u>8,500</u>
Taiwan	1,349	1,342	1,245	1,271	1,271	1,140	1,140
<u>Thailand</u>	<u>16,500</u>	<u>17,057</u>	<u>17,499</u>	<u>17,124</u>	<u>17,124</u>	<u>17,800</u>	<u>17,800</u>
Vietnam	20,926	20,473	21,036	21,090	21,260	21,000	21,000
EU	1,751	1,566	1,624	1,706	1,706	1,625	1,625
Others	28,401	27,417	27,547	27,958	27,958	27,815	27,815
Subtotal	402,172	391,997	391,872	374,898	373,128	387,978	384,478
United States	6,502	5,941	6,737	6,507	6,507	6,103	6,107
<u>WORLD TOTAL</u>	<u>408,674</u>	<u>397,938</u>	<u>398,609</u>	<u>381,405</u>	<u>379,635</u>	<u>394,081</u>	<u>390,585</u>
CONSUMPTION							
Bangladesh	23,766	24,958	25,553	26,700	26,100	26,950	26,400
Brazil	8,025	8,050	8,075	8,100	8,100	8,125	8,125
Burma	9,500	9,700	9,900	10,100	10,100	10,200	10,200
<u>China</u>	<u>133,763</u>	<u>134,356</u>	<u>134,581</u>	<u>134,800</u>	<u>134,800</u>	<u>135,000</u>	<u>135,000</u>
Egypt	2,856	3,015	3,150	3,275	3,275	3,300	3,300
<u>India</u>	<u>82,670</u>	<u>75,851</u>	<u>87,351</u>	<u>83,890</u>	<u>82,680</u>	<u>85,250</u>	<u>85,250</u>
Indonesia	35,400	35,877	36,358	36,790	36,790	36,950	36,950
<u>Iran</u>	<u>2,850</u>	<u>2,925</u>	<u>3,000</u>	<u>3,075</u>	<u>3,075</u>	<u>3,100</u>	<u>3,100</u>
Japan	9,450	9,000	9,000	8,975	8,975	8,658	8,658
<u>Korea, North</u>	<u>2,000</u>	<u>1,837</u>	<u>2,004</u>	<u>2,200</u>	<u>2,200</u>	<u>1,740</u>	<u>1,740</u>
Korea, South	4,986	5,000	5,100	5,200	5,200	5,275	5,275
<u>Philippines</u>	<u>8,400</u>	<u>8,750</u>	<u>8,900</u>	<u>9,550</u>	<u>9,550</u>	<u>9,700</u>	<u>9,700</u>
South Africa	535	550	600	650	650	675	675
<u>Taiwan</u>	<u>1,315</u>	<u>1,199</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>
Thailand	9,300	9,348	9,767	9,922	9,922	10,000	10,000
<u>Vietnam</u>	<u>16,771</u>	<u>17,250</u>	<u>17,400</u>	<u>17,550</u>	<u>17,550</u>	<u>17,700</u>	<u>17,700</u>
EU	2,190	2,207	2,215	2,225	2,225	2,230	2,230
Others	40,888	41,998	42,292	43,150	43,330	42,215	42,559
Subtotal	394,665	391,871	406,396	407,302	405,672	408,218	408,012
United States	3,846	3,676	3,866	3,846	3,846	3,947	3,949
<u>WORLD TOTAL</u>	<u>398,511</u>	<u>395,547</u>	<u>410,262</u>	<u>411,148</u>	<u>409,518</u>	<u>412,165</u>	<u>411,961</u>
ENDING STOCKS							
Brazil	1,656	1,171	816	1,041	1,041	666	866
<u>Burma</u>	<u>977</u>	<u>1,378</u>	<u>917</u>	<u>757</u>	<u>757</u>	<u>497</u>	<u>497</u>
China	98,500	94,100	82,167	67,597	67,597	50,397	48,397
<u>India</u>	<u>17,716</u>	<u>25,051</u>	<u>24,480</u>	<u>13,340</u>	<u>13,250</u>	<u>15,840</u>	<u>14,750</u>
Indonesia	6,022	4,605	4,836	4,746	4,746	4,596	4,596
<u>Korea, South</u>	<u>1,355</u>	<u>1,739</u>	<u>2,143</u>	<u>1,341</u>	<u>1,341</u>	<u>1,266</u>	<u>1,226</u>
Pakistan	836	482	86	149	149	349	349
<u>Philippines</u>	<u>2,002</u>	<u>2,797</u>	<u>3,547</u>	<u>3,447</u>	<u>3,447</u>	<u>3,147</u>	<u>3,047</u>
Thailand	1,711	1,899	2,401	2,103	1,853	1,903	1,403
<u>Vietnam</u>	<u>1,175</u>	<u>910</u>	<u>1,341</u>	<u>921</u>	<u>1,091</u>	<u>261</u>	<u>431</u>
Others	13,993	13,917	13,761	11,470	11,685	9,337	9,432
Subtotal	144,768	147,139	135,154	105,991	105,866	87,998	84,563
United States	867	887	1,219	639	624	548	551
<u>WORLD TOTAL</u>	<u>145,635</u>	<u>148,026</u>	<u>136,373</u>	<u>106,630</u>	<u>106,490</u>	<u>88,546</u>	<u>85,114</u>

NOTES: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000	2001	2002	2003 11-Jul	2003 12-Aug	2004 11-Jul	2004 12-Aug
IMPORTS							
North America	973	1,063	1,187	1,225	1,225	1,285	1,285
<u>Latin America</u>	<u>2,106</u>	<u>2,354</u>	<u>2,142</u>	<u>2,935</u>	<u>2,910</u>	<u>3,045</u>	<u>2,845</u>
EU	852	923	959	875	875	875	875
<u>Other West. Eur.</u>	<u>50</u>	<u>55</u>	<u>100</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Former Soviet Union	507	479	617	623	623	618	618
<u>Eastern Europe</u>	<u>343</u>	<u>381</u>	<u>364</u>	<u>379</u>	<u>379</u>	<u>368</u>	<u>368</u>
Middle East	4,469	3,856	4,329	3,960	4,060	4,795	4,845
<u>North Africa</u>	<u>162</u>	<u>201</u>	<u>285</u>	<u>275</u>	<u>275</u>	<u>225</u>	<u>225</u>
Other Africa	5,121	6,704	7,038	5,782	5,782	5,325	5,575
<u>South Asia</u>	<u>978</u>	<u>717</u>	<u>574</u>	<u>1,005</u>	<u>1,305</u>	<u>900</u>	<u>900</u>
Other Asia	5,236	5,760	7,791	7,975	8,005	6,985	6,985
<u>Oceania</u>	<u>371</u>	<u>415</u>	<u>207</u>	<u>200</u>	<u>200</u>	<u>135</u>	<u>135</u>
	1999/00	2000/01	2001/02	2002/03	2002/03	2003/04	2003/04
PRODUCTION							
North America	6,771	6,156	6,922	6,611	6,611	6,217	6,221
<u>Latin America</u>	<u>14,734</u>	<u>13,740</u>	<u>13,816</u>	<u>13,797</u>	<u>13,797</u>	<u>13,737</u>	<u>14,037</u>
EU	1,751	1,566	1,624	1,751	1,706	1,625	1,625
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	766	708	624	679	679	702	702
<u>Eastern Europe</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>
Middle East	1,905	1,582	1,632	2,114	2,114	1,860	1,860
<u>North Africa</u>	<u>3,828</u>	<u>4,006</u>	<u>3,616</u>	<u>3,746</u>	<u>3,746</u>	<u>3,941</u>	<u>3,941</u>
Other Africa	7,115	6,944	7,195	7,411	7,411	7,269	7,269
<u>South Asia</u>	<u>122,527</u>	<u>119,172</u>	<u>125,714</u>	<u>111,981</u>	<u>110,041</u>	<u>126,783</u>	<u>125,283</u>
Other Asia	248,455	242,771	236,519	233,045	233,215	231,554	229,254
<u>Oceania</u>	<u>787</u>	<u>1,258</u>	<u>912</u>	<u>280</u>	<u>280</u>	<u>358</u>	<u>358</u>
CONSUMPTION							
North America	4,717	4,588	4,778	4,796	4,796	4,922	4,924
<u>Latin America</u>	<u>14,554</u>	<u>14,903</u>	<u>15,201</u>	<u>15,472</u>	<u>15,372</u>	<u>15,584</u>	<u>15,549</u>
EU	2,190	2,207	2,215	2,225	2,225	2,230	2,230
<u>Other West. Eur.</u>	<u>53</u>	<u>55</u>	<u>53</u>	<u>65</u>	<u>65</u>	<u>75</u>	<u>75</u>
Former Soviet Union	1,199	1,199	1,189	1,331	1,331	1,340	1,340
<u>Eastern Europe</u>	<u>380</u>	<u>427</u>	<u>397</u>	<u>397</u>	<u>397</u>	<u>386</u>	<u>386</u>
Middle East	6,091	6,406	6,665	6,790	6,790	6,860	6,865
<u>North Africa</u>	<u>3,059</u>	<u>3,245</u>	<u>3,451</u>	<u>3,541</u>	<u>3,541</u>	<u>3,566</u>	<u>3,566</u>
Other Africa	11,840	12,256	13,076	13,917	13,917	13,977	13,977
<u>South Asia</u>	<u>113,842</u>	<u>108,265</u>	<u>120,531</u>	<u>118,283</u>	<u>116,473</u>	<u>120,020</u>	<u>119,470</u>
Other Asia	237,238	238,919	240,897	242,361	242,361	242,502	242,502
<u>Oceania</u>	<u>670</u>	<u>706</u>	<u>528</u>	<u>530</u>	<u>530</u>	<u>455</u>	<u>455</u>
ENDING STOCKS							
North America	1,062	1,046	1,422	718	703	641	644
<u>Latin America</u>	<u>3,285</u>	<u>2,699</u>	<u>2,655</u>	<u>2,637</u>	<u>2,622</u>	<u>2,430</u>	<u>2,600</u>
EU	888	888	880	761	761	606	606
<u>Other West. Eur.</u>	<u>13</u>	<u>8</u>	<u>10</u>	<u>45</u>	<u>45</u>	<u>20</u>	<u>20</u>
Former Soviet Union	328	296	339	273	273	238	238
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	3,471	2,372	1,701	985	985	690	735
<u>North Africa</u>	<u>631</u>	<u>887</u>	<u>864</u>	<u>744</u>	<u>644</u>	<u>644</u>	<u>544</u>
Other Africa	2,198	2,396	3,341	3,608	3,608	2,680	2,680
<u>South Asia</u>	<u>19,552</u>	<u>27,271</u>	<u>25,084</u>	<u>13,945</u>	<u>14,015</u>	<u>16,813</u>	<u>15,933</u>
Other Asia	114,122	109,728	99,426	82,663	82,583	63,695	60,594
<u>Oceania</u>	<u>85</u>	<u>435</u>	<u>651</u>	<u>251</u>	<u>251</u>	<u>89</u>	<u>89</u>

NOTES: Regional definitions appear on last page of this circular. All data are reported on a milled basis.

WORLD COARSE GRAINS SITUATION AND OUTLOOK

Year-to-Year Changes: World coarse grain trade in 2003/04 is down 1.2 million tons to 101.5 million. Global production is forecast up 22.3 million tons to 890.3 million, while consumption is forecast to rise by 18.9 million tons to 920.6 million. Ending stocks are forecast to drop over 30.3 million tons to 111.7 million, mainly due to heavy drawdowns of China corn, Russia barley, and EU barley stocks. The global stocks-to-use ratio is forecast to be 12.1 percent, the lowest since 1973/74. Compared to 2002/03, global corn trade is down 1.2 million tons to 76.3 million. U.S. exports are forecast to recover by 5.0 million tons to 46.0 million tons.

Changes from Last Month: Global coarse grain trade in 2003/04 is down 1.2 million tons. Higher Brazil and China corn exports are more than offset by lower exports of U.S. corn and sorghum and Hungary corn. Diminished crop prospects and rising internal market prices have caused the EU Commission to temporarily suspend export tenders and feed compounders to draw down stocks while substituting imported, non-grain feed ingredients (NGFI). As a result, EU coarse grain stocks are forecast to drop by 5.9 million tons to 14.4 million.

2003/04 Trade Changes

Selected Exporters

- **United States corn** down 1.0 million tons to 46.0 million because of increased competition.
- **Brazil corn** soars 1.5 million tons to a record 5.0 million due to a bumper 2002/03 crop.
- **China corn** up 500,000 to 8.5 million tons due to reduced competition from the United States.
- **Hungary corn** down 500,000 tons to 1.0 million because of a smaller production forecast.
- **Czech Republic barley** up 275,000 tons to 300,000 due to better crop prospects and increased regional demand.
- **U.S. sorghum** slashed 1.0 million tons to 5.3 million because of reduced crop prospects.
- **EU oats** down 200,000 tons to 600,000 due to tight domestic feed grain supplies, offset by an increase in Canadian oat exports from 1.1 million tons to 1.3 million.
- **EU rye** off 600,000 tons to 500,000 due to tight feed grain supplies, partially offset by an increase of 200,000 tons to 400,000 in Russian rye exports.

Selected Importers

- **EU corn** increases 500,000 tons to 3.5 million due to steep shortfalls in domestic production.
- **Turkey corn** drops 500,000 tons to 600,000 due to a buildup of carryin stocks.
- **Tunisia barley** down 200,000 tons to 100,000 because of greater domestic supplies.
- **EU sorghum** up 100,000 tons to 200,000 because of tight feed grain supplies and rising prices in Spain.
- **Mexico sorghum** down 1.0 million tons to 4.0 million because of tight U.S. sorghum supplies.

2002/03 Trade Changes

Selected Exporters

- **Argentina corn** increases 1.0 million tons to 13.5 million based on strong sales.
- **Brazil corn** up 500,000 tons to 4.0 million due to a record crop.
- **South Africa corn** down 300,000 tons to 900,000 based on sluggish sales due to high domestic prices.
- **Australia barley** up 250,000 tons to 2.1 million based on continued sales to Japan and China.

Selected Importers

- **Philippines corn** triples to 300,000 due to increased demand resulting from the recent crop damage.
- **Turkey corn** up 400,000 tons to 1.5 million based on strong purchases in recent months.
- **EU sorghum** up 190,000 tons to 200,000 into Spain under the reduced-levy scheme, due to tightening feed grain supplies.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
EXPORTS							
Argentina	9,604	13,016	9,089	13,260	14,251	12,215	12,215
<u>Australia</u>	<u>3,836</u>	<u>4,951</u>	<u>4,841</u>	<u>2,150</u>	<u>2,375</u>	<u>3,150</u>	<u>3,150</u>
Canada	3,722	3,576	2,439	1,650	1,605	3,670	3,725
<u>China</u>	<u>9,954</u>	<u>7,296</u>	<u>8,630</u>	<u>13,550</u>	<u>13,575</u>	<u>8,025</u>	<u>8,525</u>
South Africa	873	1,458	1,230	1,250	950	1,025	1,025
Russia	393	1,032	2,668	3,400	3,500	2,200	2,400
Ukraine	933	1,927	3,843	3,430	3,445	2,835	2,835
EU	<u>13,342</u>	<u>8,106</u>	<u>4,666</u>	<u>7,090</u>	<u>7,090</u>	<u>7,415</u>	<u>6,615</u>
Others	5,346	7,670	10,678	8,997	9,591	8,230	9,125
Subtotal	48,003	49,032	48,084	54,777	56,382	48,765	49,615
United States	56,812	55,388	53,964	46,279	46,279	53,880	51,880
<u>WORLD TOTAL</u>	<u>104,815</u>	<u>104,420</u>	<u>102,048</u>	<u>101,056</u>	<u>102,661</u>	<u>102,645</u>	<u>101,495</u>
IMPORTS							
Algeria	1,957	1,842	2,054	1,805	1,755	2,055	2,015
<u>Brazil</u>	<u>2,166</u>	<u>1,014</u>	<u>437</u>	<u>615</u>	<u>650</u>	<u>515</u>	<u>515</u>
Canada	1,164	2,935	4,181	3,935	3,927	2,055	2,055
<u>Chile</u>	<u>1,350</u>	<u>1,388</u>	<u>1,359</u>	<u>1,265</u>	<u>1,265</u>	<u>1,425</u>	<u>1,425</u>
China	2,340	2,416	1,963	1,915	1,915	2,305	2,305
<u>Colombia</u>	<u>2,112</u>	<u>1,993</u>	<u>2,100</u>	<u>2,040</u>	<u>2,085</u>	<u>2,190</u>	<u>2,210</u>
Costa Rica	550	513	463	500	500	500	500
<u>Cyprus</u>	<u>588</u>	<u>501</u>	<u>584</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
Dominican Republic	1,000	968	1,038	1,100	1,100	1,100	1,100
<u>Ecuador</u>	<u>255</u>	<u>149</u>	<u>321</u>	<u>405</u>	<u>405</u>	<u>405</u>	<u>405</u>
Egypt	4,600	5,339	4,931	5,050	5,050	5,050	5,050
<u>Indonesia</u>	<u>1,229</u>	<u>1,280</u>	<u>1,149</u>	<u>1,600</u>	<u>1,600</u>	<u>1,400</u>	<u>1,400</u>
Iran	2,249	2,087	1,583	1,750	1,625	1,900	1,800
<u>Israel</u>	<u>1,331</u>	<u>1,402</u>	<u>1,434</u>	<u>1,125</u>	<u>1,150</u>	<u>1,250</u>	<u>1,250</u>
Japan	20,414	20,236	19,945	19,235	19,285	18,735	18,685
<u>Jordan</u>	<u>1,162</u>	<u>803</u>	<u>938</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>
Korea, North	150	688	288	300	300	300	300
<u>Korea, South</u>	<u>9,280</u>	<u>8,889</u>	<u>8,848</u>	<u>9,205</u>	<u>9,175</u>	<u>9,855</u>	<u>9,655</u>
Libya	475	396	496	400	400	400	400
<u>Malaysia</u>	<u>2,296</u>	<u>2,588</u>	<u>2,425</u>	<u>2,400</u>	<u>2,400</u>	<u>2,500</u>	<u>2,500</u>
Mexico	10,056	11,151	9,040	9,025	9,025	11,625	10,625
<u>Morocco</u>	<u>1,497</u>	<u>1,473</u>	<u>1,523</u>	<u>1,205</u>	<u>1,151</u>	<u>1,005</u>	<u>955</u>
Peru	912	912	930	975	975	825	825
<u>Poland</u>	<u>756</u>	<u>824</u>	<u>285</u>	<u>145</u>	<u>126</u>	<u>220</u>	<u>370</u>
Russia	2,048	563	729	300	250	800	800
<u>Saudi Arabia</u>	<u>7,400</u>	<u>6,489</u>	<u>7,268</u>	<u>7,400</u>	<u>7,400</u>	<u>7,500</u>	<u>7,500</u>
South Africa	491	146	983	965	940	375	425
<u>Syria</u>	<u>1,325</u>	<u>1,090</u>	<u>1,068</u>	<u>1,200</u>	<u>1,200</u>	<u>1,250</u>	<u>1,250</u>
Taiwan	5,231	5,157	4,852	4,690	4,690	4,725	4,725
<u>Thailand</u>	<u>451</u>	<u>24</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
Tunisia	805	1,375	1,449	1,250	1,150	1,100	900
<u>Turkey</u>	<u>1,461</u>	<u>648</u>	<u>1,247</u>	<u>1,145</u>	<u>1,545</u>	<u>1,145</u>	<u>645</u>
Venezuela	1,300	1,207	515	400	600	500	600
<u>Zimbabwe</u>	<u>63</u>	<u>66</u>	<u>310</u>	<u>410</u>	<u>560</u>	<u>210</u>	<u>210</u>
EU	2,657	3,104	4,229	3,970	4,210	3,510	4,060
<u>United States</u>	<u>2,792</u>	<u>2,769</u>	<u>2,401</u>	<u>2,551</u>	<u>2,501</u>	<u>2,725</u>	<u>2,700</u>
Subtotal	95,913	94,425	93,371	91,736	92,370	92,915	91,620
Other Countries	7,541	8,188	7,105	7,627	7,884	7,580	7,660
Unaccounted	1,361	1,807	1,572	1,693	2,407	2,150	2,215
<u>WORLD TOTAL</u>	<u>104,815</u>	<u>104,420</u>	<u>102,048</u>	<u>101,056</u>	<u>102,661</u>	<u>102,645</u>	<u>101,495</u>

WORLD COARSE GRAIN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
PRODUCTION							
Argentina	21,683	19,624	18,722	19,443	19,443	19,950	19,950
<u>Australia</u>	<u>8,686</u>	<u>10,138</u>	<u>12,561</u>	<u>5,299</u>	<u>5,299</u>	<u>10,255</u>	<u>10,255</u>
Brazil	32,981	43,062	36,795	45,169	46,949	39,219	39,219
<u>Canada</u>	<u>26,832</u>	<u>24,030</u>	<u>22,601</u>	<u>19,591</u>	<u>19,591</u>	<u>28,180</u>	<u>26,980</u>
China	137,218	113,953	122,273	129,150	129,150	125,300	125,300
<u>Egypt</u>	<u>6,598</u>	<u>6,556</u>	<u>7,080</u>	<u>6,800</u>	<u>6,800</u>	<u>6,820</u>	<u>6,820</u>
Hungary	8,293	6,080	9,171	7,350	7,350	7,550	6,830
<u>India</u>	<u>30,480</u>	<u>31,631</u>	<u>34,682</u>	<u>25,130</u>	<u>25,660</u>	<u>30,500</u>	<u>32,500</u>
Indonesia	6,200	5,900	6,000	6,100	6,100	6,500	6,500
<u>Mexico</u>	<u>26,184</u>	<u>24,452</u>	<u>27,167</u>	<u>25,770</u>	<u>25,770</u>	<u>25,450</u>	<u>25,450</u>
Romania	11,945	5,775	8,460	8,365	8,365	8,355	7,355
<u>Russia</u>	<u>21,800</u>	<u>28,200</u>	<u>35,150</u>	<u>33,400</u>	<u>33,400</u>	<u>28,200</u>	<u>28,200</u>
South Africa	11,946	8,387	10,452	9,611	9,611	9,418	9,368
<u>Ukraine</u>	<u>10,591</u>	<u>12,993</u>	<u>17,031</u>	<u>17,100</u>	<u>17,100</u>	<u>15,300</u>	<u>15,300</u>
EU	102,112	107,378	106,671	106,131	106,131	106,650	98,700
Others	150,754	138,561	155,636	155,929	156,183	156,420	155,957
Subtotal	614,303	586,720	630,452	620,338	622,902	624,067	614,684
United States	263,172	273,129	261,861	245,043	245,043	283,577	275,582
<u>WORLD TOTAL</u>	<u>877,475</u>	<u>859,849</u>	<u>892,313</u>	<u>865,381</u>	<u>867,945</u>	<u>907,644</u>	<u>890,266</u>
CONSUMPTION							
Argentina	9,084	9,385	7,626	6,525	6,525	7,240	7,240
Brazil	35,334	36,157	35,975	38,354	38,359	38,904	38,904
Canada	23,493	24,498	25,155	22,441	22,431	24,890	24,735
<u>China</u>	<u>129,464</u>	<u>130,126</u>	<u>133,078</u>	<u>136,275</u>	<u>136,275</u>	<u>137,705</u>	<u>137,705</u>
Egypt	11,120	11,858	12,170	11,970	11,970	11,970	11,970
<u>India</u>	<u>30,450</u>	<u>31,516</u>	<u>33,925</u>	<u>26,350</u>	<u>26,750</u>	<u>30,500</u>	<u>32,100</u>
Indonesia	7,300	7,300	7,300	7,500	7,500	7,700	7,700
<u>Japan</u>	<u>20,818</u>	<u>20,362</u>	<u>20,145</u>	<u>19,735</u>	<u>19,785</u>	<u>19,035</u>	<u>18,985</u>
Korea, South	9,552	8,996	9,350	9,480	9,450	10,230	10,030
<u>Malaysia</u>	<u>2,353</u>	<u>2,420</u>	<u>2,440</u>	<u>2,485</u>	<u>2,485</u>	<u>2,550</u>	<u>2,550</u>
Mexico	35,656	36,220	35,266	35,250	35,240	37,600	36,600
<u>Romania</u>	<u>10,960</u>	<u>7,290</u>	<u>7,905</u>	<u>8,355</u>	<u>8,155</u>	<u>8,505</u>	<u>8,305</u>
Russia	24,828	26,775	29,050	29,850	29,850	31,950	31,950
<u>Saudi Arabia</u>	<u>7,454</u>	<u>7,103</u>	<u>7,182</u>	<u>7,414</u>	<u>7,414</u>	<u>7,614</u>	<u>7,614</u>
South Africa	9,323	9,287	9,023	9,263	9,263	9,243	9,243
<u>EU</u>	<u>95,839</u>	<u>102,508</u>	<u>103,244</u>	<u>101,593</u>	<u>102,193</u>	<u>104,725</u>	<u>103,675</u>
Others	208,772	195,149	208,878	208,796	210,156	211,952	209,809
Subtotal	671,800	666,950	687,712	681,636	683,801	702,313	699,115
United States	212,130	215,388	216,923	217,988	217,845	222,638	221,470
<u>WORLD TOTAL</u>	<u>883,930</u>	<u>882,338</u>	<u>904,635</u>	<u>899,624</u>	<u>901,646</u>	<u>924,951</u>	<u>920,585</u>
ENDING STOCKS							
Canada	5,673	4,327	3,366	2,851	2,852	4,526	3,427
<u>China</u>	<u>102,716</u>	<u>81,663</u>	<u>64,191</u>	<u>45,431</u>	<u>45,406</u>	<u>27,306</u>	<u>26,781</u>
Russia	882	2,493	6,735	7,185	7,115	2,035	1,765
<u>EU</u>	<u>19,519</u>	<u>17,369</u>	<u>19,996</u>	<u>22,439</u>	<u>21,889</u>	<u>20,259</u>	<u>14,359</u>
Others	32,926	29,531	36,422	34,154	35,886	31,047	31,374
Subtotal	161,716	135,383	130,710	112,060	113,148	85,173	77,706
United States	48,857	52,701	45,052	28,913	28,913	38,493	34,036
<u>WORLD TOTAL</u>	<u>210,573</u>	<u>188,084</u>	<u>175,762</u>	<u>140,973</u>	<u>142,061</u>	<u>123,666</u>	<u>111,742</u>

**REGIONAL COARSE GRAIN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
IMPORTS							
North America	14,012	16,855	15,622	15,511	15,453	16,405	15,380
<u>Latin America</u>	<u>11,913</u>	<u>10,320</u>	<u>9,317</u>	<u>9,605</u>	<u>9,885</u>	<u>9,745</u>	<u>9,865</u>
EU	2,657	3,104	4,229	3,970	4,210	3,510	4,060
<u>Other West. Eur.</u>	<u>1,013</u>	<u>931</u>	<u>961</u>	<u>1,050</u>	<u>976</u>	<u>1,045</u>	<u>1,045</u>
Former Soviet Union	2,924	1,015	1,192	812	902	1,395	1,395
<u>Eastern Europe</u>	<u>1,697</u>	<u>2,830</u>	<u>1,560</u>	<u>1,430</u>	<u>1,196</u>	<u>1,605</u>	<u>1,835</u>
Middle East	15,908	13,450	14,451	14,270	14,570	14,695	14,095
<u>North Africa</u>	<u>9,334</u>	<u>10,425</u>	<u>10,453</u>	<u>9,710</u>	<u>9,506</u>	<u>9,610</u>	<u>9,320</u>
Other Africa	1,419	1,756	2,471	2,945	3,276	1,855	1,905
<u>South Asia</u>	<u>250</u>	<u>56</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Other Asia	42,258	41,834	40,185	39,930	40,150	40,555	40,305
<u>Oceania</u>	<u>69</u>	<u>37</u>	<u>30</u>	<u>125</u>	<u>125</u>	<u>70</u>	<u>70</u>
PRODUCTION							
North America	316,188	321,611	311,629	290,404	290,404	337,207	328,012
<u>Latin America</u>	<u>65,586</u>	<u>74,365</u>	<u>67,138</u>	<u>76,450</u>	<u>78,230</u>	<u>71,042</u>	<u>71,042</u>
EU	102,112	107,378	106,671	106,131	106,131	106,650	98,700
<u>Other West. Eur.</u>	<u>1,672</u>	<u>1,634</u>	<u>1,656</u>	<u>1,793</u>	<u>1,793</u>	<u>1,793</u>	<u>1,793</u>
Former Soviet Union	42,211	51,720	64,289	62,654	62,654	54,413	54,413
<u>Eastern Europe</u>	<u>54,647</u>	<u>37,010</u>	<u>51,018</u>	<u>50,076</u>	<u>50,310</u>	<u>48,212</u>	<u>45,664</u>
Middle East	14,047	13,559	14,436	15,660	15,660	15,257	15,157
<u>North Africa</u>	<u>9,366</u>	<u>7,580</u>	<u>9,335</u>	<u>9,264</u>	<u>9,284</u>	<u>11,087</u>	<u>11,752</u>
Other Africa	71,024	64,744	71,550	67,979	67,979	69,620	69,570
<u>South Asia</u>	<u>34,609</u>	<u>35,495</u>	<u>38,609</u>	<u>29,330</u>	<u>29,860</u>	<u>34,705</u>	<u>36,705</u>
Other Asia	156,707	133,995	142,801	149,721	149,721	146,783	146,583
<u>Oceania</u>	<u>9,306</u>	<u>10,758</u>	<u>13,181</u>	<u>5,919</u>	<u>5,919</u>	<u>10,875</u>	<u>10,875</u>
CONSUMPTION							
North America	271,279	276,106	277,344	275,679	275,516	285,128	282,805
<u>Latin America</u>	<u>64,416</u>	<u>65,911</u>	<u>63,510</u>	<u>65,333</u>	<u>65,358</u>	<u>66,773</u>	<u>66,888</u>
EU	95,839	102,508	103,244	101,593	102,193	104,725	103,675
<u>Other West. Eur.</u>	<u>2,634</u>	<u>2,677</u>	<u>2,730</u>	<u>2,748</u>	<u>2,733</u>	<u>2,873</u>	<u>2,873</u>
Former Soviet Union	44,414	48,127	53,519	54,856	54,908	58,183	58,153
<u>Eastern Europe</u>	<u>52,424</u>	<u>40,776</u>	<u>46,708</u>	<u>48,938</u>	<u>48,978</u>	<u>47,989</u>	<u>46,916</u>
Middle East	29,459	27,685	27,751	28,101	28,026	29,061	28,961
<u>North Africa</u>	<u>18,474</u>	<u>18,308</u>	<u>19,479</u>	<u>19,435</u>	<u>19,431</u>	<u>20,010</u>	<u>19,950</u>
Other Africa	69,867	67,877	71,360	69,946	69,952	70,450	70,450
<u>South Asia</u>	<u>34,579</u>	<u>35,385</u>	<u>37,856</u>	<u>30,555</u>	<u>30,955</u>	<u>34,710</u>	<u>36,310</u>
Other Asia	188,739	188,846	191,609	194,832	194,852	196,895	196,645
<u>Oceania</u>	<u>5,842</u>	<u>5,441</u>	<u>7,463</u>	<u>5,525</u>	<u>5,325</u>	<u>7,295</u>	<u>7,295</u>
ENDING STOCKS							
North America	58,738	60,609	52,904	35,218	35,746	45,898	40,869
<u>Latin America</u>	<u>3,092</u>	<u>4,000</u>	<u>3,191</u>	<u>6,181</u>	<u>7,052</u>	<u>5,070</u>	<u>4,946</u>
EU	19,519	17,369	19,996	22,439	21,889	20,259	14,359
<u>Other West. Eur.</u>	<u>581</u>	<u>422</u>	<u>382</u>	<u>477</u>	<u>428</u>	<u>442</u>	<u>393</u>
Former Soviet Union	3,754	6,117	11,433	11,976	11,873	5,036	4,763
<u>Eastern Europe</u>	<u>4,750</u>	<u>2,654</u>	<u>4,606</u>	<u>4,207</u>	<u>4,165</u>	<u>3,290</u>	<u>2,698</u>
Middle East	3,302	3,221	3,396	3,880	4,305	4,021	3,846
<u>North Africa</u>	<u>1,218</u>	<u>804</u>	<u>1,166</u>	<u>955</u>	<u>855</u>	<u>1,642</u>	<u>1,927</u>
Other Africa	4,773	2,345	4,388	3,213	3,251	3,088	3,126
<u>South Asia</u>	<u>1,003</u>	<u>1,073</u>	<u>1,806</u>	<u>531</u>	<u>661</u>	<u>506</u>	<u>1,011</u>
Other Asia	109,072	88,097	70,241	51,239	51,214	33,457	32,882
<u>Oceania</u>	<u>771</u>	<u>1,373</u>	<u>2,253</u>	<u>657</u>	<u>622</u>	<u>957</u>	<u>922</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
EXPORTS							
Argentina	8,859	12,229	8,581	12,500	13,500	11,500	11,500
<u>Brazil</u>	<u>50</u>	<u>3,741</u>	<u>3,857</u>	<u>3,500</u>	<u>4,000</u>	<u>3,500</u>	<u>5,000</u>
Canada	449	127	211	400	400	300	300
<u>China</u>	<u>9,935</u>	<u>7,276</u>	<u>8,611</u>	<u>13,500</u>	<u>13,500</u>	<u>8,000</u>	<u>8,500</u>
Hungary	1,786	730	2,751	1,200	1,200	1,500	1,000
<u>Romania</u>	<u>400</u>	<u>50</u>	<u>135</u>	<u>200</u>	<u>200</u>	<u>300</u>	<u>50</u>
South Africa	836	1,415	1,182	1,200	900	1,000	1,000
<u>Thailand</u>	<u>75</u>	<u>407</u>	<u>184</u>	<u>200</u>	<u>200</u>	<u>100</u>	<u>100</u>
Ukraine	55	397	349	850	850	1,300	1,300
EU	210	266	63	200	200	200	200
Others	1,291	1,491	1,147	1,465	1,515	1,295	1,320
<u>Subtotal</u>	<u>23,946</u>	<u>28,129</u>	<u>27,071</u>	<u>35,215</u>	<u>36,465</u>	<u>28,995</u>	<u>30,270</u>
United States	49,493	48,329	47,271	41,000	41,000	47,000	46,000
<u>WORLD TOTAL</u>	<u>73,439</u>	<u>76,458</u>	<u>74,342</u>	<u>76,215</u>	<u>77,465</u>	<u>75,995</u>	<u>76,270</u>
IMPORTS							
<u>Algeria</u>	<u>1,300</u>	<u>1,500</u>	<u>1,537</u>	<u>1,700</u>	<u>1,700</u>	<u>2,000</u>	<u>2,000</u>
Brazil	1,789	671	297	400	400	300	300
<u>Canada</u>	<u>1,115</u>	<u>2,843</u>	<u>4,022</u>	<u>3,700</u>	<u>3,700</u>	<u>2,000</u>	<u>2,000</u>
Chile	1,260	1,362	1,278	1,200	1,200	1,400	1,400
<u>China</u>	<u>71</u>	<u>89</u>	<u>39</u>	<u>10</u>	<u>10</u>	<u>100</u>	<u>100</u>
Colombia	2,005	1,857	1,911	1,900	1,900	2,000	2,000
<u>Costa Rica</u>	<u>550</u>	<u>513</u>	<u>463</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
Cyprus	160	233	302	200	200	200	200
<u>Dominican Republic</u>	<u>1,000</u>	<u>968</u>	<u>1,038</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Ecuador	225	149	309	400	400	400	400
<u>Egypt</u>	<u>4,600</u>	<u>5,268</u>	<u>4,905</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Guatemala	500	549	584	550	550	550	550
<u>Indonesia</u>	<u>1,229</u>	<u>1,280</u>	<u>1,149</u>	<u>1,600</u>	<u>1,600</u>	<u>1,400</u>	<u>1,400</u>
Iran	1,249	1,265	1,261	1,600	1,600	1,600	1,600
<u>Israel</u>	<u>800</u>	<u>993</u>	<u>1,021</u>	<u>700</u>	<u>700</u>	<u>750</u>	<u>750</u>
Japan	16,117	16,340	16,395	16,000	16,000	15,500	15,500
<u>Jordan</u>	<u>450</u>	<u>454</u>	<u>439</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>
Korea, North	150	688	288	300	300	300	300
<u>Korea, South</u>	<u>8,694</u>	<u>8,743</u>	<u>8,621</u>	<u>9,000</u>	<u>9,000</u>	<u>9,500</u>	<u>9,500</u>
Malaysia	2,296	2,588	2,425	2,400	2,400	2,500	2,500
<u>Mexico</u>	<u>4,911</u>	<u>5,928</u>	<u>4,076</u>	<u>5,500</u>	<u>5,500</u>	<u>6,500</u>	<u>6,500</u>
Morocco	750	966	829	900	900	900	900
<u>Peru</u>	<u>862</u>	<u>861</u>	<u>858</u>	<u>900</u>	<u>900</u>	<u>750</u>	<u>750</u>
Philippines	582	246	263	100	300	250	250
<u>Poland</u>	<u>250</u>	<u>222</u>	<u>123</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
Russia	870	150	534	100	100	600	600
<u>Saudi Arabia</u>	<u>1,500</u>	<u>1,389</u>	<u>1,268</u>	<u>1,400</u>	<u>1,400</u>	<u>1,500</u>	<u>1,500</u>
South Africa	350	0	726	800	800	200	200
<u>Syria</u>	<u>750</u>	<u>794</u>	<u>892</u>	<u>800</u>	<u>800</u>	<u>1,100</u>	<u>1,100</u>
Taiwan	5,023	4,924	4,661	4,500	4,500	4,500	4,500
<u>Tunisia</u>	<u>566</u>	<u>776</u>	<u>793</u>	<u>700</u>	<u>700</u>	<u>800</u>	<u>800</u>
Turkey	1,250	608	1,193	1,100	1,500	1,100	600
<u>Venezuela</u>	<u>1,300</u>	<u>1,207</u>	<u>515</u>	<u>400</u>	<u>600</u>	<u>500</u>	<u>600</u>
Zimbabwe	50	50	310	400	550	200	200
EU	2,296	2,857	2,906	3,000	3,000	3,000	3,500
United States	367	179	202	450	450	200	200
Subtotal	67,237	69,510	68,433	69,680	70,630	69,570	69,670
Other Countries	5,276	5,962	5,028	5,620	5,626	5,190	5,340
Unaccounted	926	986	881	915	1,209	1,235	1,260
<u>WORLD TOTAL</u>	<u>73,439</u>	<u>76,458</u>	<u>74,342</u>	<u>76,215</u>	<u>77,465</u>	<u>75,995</u>	<u>76,270</u>

**WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
PRODUCTION							
Argentina	17,200	15,400	14,700	15,500	15,500	16,000	16,000
<u>Brazil</u>	<u>31,641</u>	<u>41,536</u>	<u>35,501</u>	<u>43,500</u>	<u>45,000</u>	<u>37,500</u>	<u>37,500</u>
Canada	9,161	6,827	8,389	9,065	9,065	9,200	9,200
<u>China</u>	<u>128,086</u>	<u>106,000</u>	<u>114,088</u>	<u>121,300</u>	<u>121,300</u>	<u>118,000</u>	<u>118,000</u>
Egypt	5,678	5,636	6,160	5,880	5,880	5,900	5,900
<u>Hungary</u>	<u>7,000</u>	<u>5,000</u>	<u>7,600</u>	<u>6,000</u>	<u>6,000</u>	<u>6,500</u>	<u>5,800</u>
India	11,470	12,068	13,510	10,570	11,100	11,000	13,000
<u>Indonesia</u>	<u>6,200</u>	<u>5,900</u>	<u>6,000</u>	<u>6,100</u>	<u>6,100</u>	<u>6,500</u>	<u>6,500</u>
Mexico	19,240	17,917	20,400	18,800	18,800	19,000	19,000
<u>Nigeria</u>	<u>5,100</u>	<u>4,000</u>	<u>5,000</u>	<u>5,200</u>	<u>5,200</u>	<u>5,300</u>	<u>5,300</u>
Philippines	4,449	4,508	4,505	4,300	4,300	4,600	4,400
<u>Romania</u>	<u>10,500</u>	<u>4,800</u>	<u>7,000</u>	<u>7,300</u>	<u>7,300</u>	<u>7,500</u>	<u>6,500</u>
Serbia and Montenegro	6,140	2,944	5,400	5,800	5,800	5,000	5,000
<u>South Africa</u>	<u>11,455</u>	<u>8,040</u>	<u>10,050</u>	<u>9,200</u>	<u>9,200</u>	<u>9,000</u>	<u>9,000</u>
Thailand	3,900	4,700	4,500	4,200	4,200	4,400	4,400
<u>Ukraine</u>	<u>1,737</u>	<u>3,848</u>	<u>3,641</u>	<u>4,200</u>	<u>4,200</u>	<u>5,500</u>	<u>5,500</u>
EU	36,404	37,823	39,685	39,440	39,440	40,000	34,500
Others	52,461	49,690	51,399	53,856	53,856	53,845	53,415
Subtotal	367,822	336,637	357,528	370,211	372,241	364,745	358,915
United States	239,549	251,854	241,485	228,805	228,805	260,870	255,649
<u>WORLD TOTAL</u>	<u>607,371</u>	<u>588,491</u>	<u>599,013</u>	<u>599,016</u>	<u>601,046</u>	<u>625,615</u>	<u>614,564</u>
CONSUMPTION							
<u>Brazil</u>	<u>33,500</u>	<u>34,500</u>	<u>34,500</u>	<u>36,500</u>	<u>36,500</u>	<u>37,000</u>	<u>37,000</u>
Canada	9,055	10,123	11,965	12,221	12,221	11,100	11,100
<u>China</u>	<u>118,000</u>	<u>119,940</u>	<u>123,300</u>	<u>126,500</u>	<u>126,500</u>	<u>128,100</u>	<u>128,100</u>
Egypt	10,200	10,900	11,200	11,000	11,000	11,000	11,000
<u>Hungary</u>	<u>5,014</u>	<u>4,635</u>	<u>4,700</u>	<u>4,800</u>	<u>4,800</u>	<u>5,000</u>	<u>4,800</u>
India	11,350	11,950	13,050	11,600	12,000	11,000	12,600
<u>Indonesia</u>	<u>7,300</u>	<u>7,300</u>	<u>7,300</u>	<u>7,500</u>	<u>7,500</u>	<u>7,700</u>	<u>7,700</u>
Japan	16,317	16,200	16,300	16,200	16,200	15,500	15,500
<u>Korea, South</u>	<u>8,624</u>	<u>8,616</u>	<u>8,735</u>	<u>8,970</u>	<u>8,970</u>	<u>9,570</u>	<u>9,570</u>
Malaysia	2,353	2,420	2,440	2,485	2,485	2,550	2,550
<u>Mexico</u>	<u>23,660</u>	<u>24,000</u>	<u>23,600</u>	<u>24,700</u>	<u>24,700</u>	<u>25,700</u>	<u>25,700</u>
<u>Nigeria</u>	<u>5,100</u>	<u>4,000</u>	<u>5,030</u>	<u>5,250</u>	<u>5,250</u>	<u>5,300</u>	<u>5,300</u>
<u>Romania</u>	<u>9,500</u>	<u>6,250</u>	<u>6,800</u>	<u>7,400</u>	<u>7,200</u>	<u>7,500</u>	<u>7,200</u>
Serbia and Montenegro	6,091	3,119	5,404	5,500	5,500	4,700	4,700
<u>South Africa</u>	<u>8,854</u>	<u>8,705</u>	<u>8,446</u>	<u>8,700</u>	<u>8,700</u>	<u>8,700</u>	<u>8,700</u>
Others	138,295	137,348	138,263	137,853	139,008	140,746	136,741
Subtotal	413,213	410,006	421,033	427,179	428,534	431,166	428,261
United States	192,496	198,102	201,049	203,463	203,463	205,750	205,750
<u>WORLD TOTAL</u>	<u>605,709</u>	<u>608,108</u>	<u>622,082</u>	<u>630,642</u>	<u>631,997</u>	<u>636,916</u>	<u>634,011</u>
ENDING STOCKS							
<u>Brazil</u>	<u>550</u>	<u>1,648</u>	<u>1,020</u>	<u>3,820</u>	<u>4,320</u>	<u>2,620</u>	<u>2,120</u>
China	102,314	81,187	63,403	44,713	44,713	26,713	26,213
<u>Japan</u>	<u>1,156</u>	<u>1,297</u>	<u>1,393</u>	<u>1,194</u>	<u>1,194</u>	<u>1,195</u>	<u>1,195</u>
Mexico	2,856	2,684	3,508	2,541	3,058	2,291	2,808
<u>South Africa</u>	<u>2,041</u>	<u>490</u>	<u>1,943</u>	<u>1,693</u>	<u>1,693</u>	<u>1,243</u>	<u>1,243</u>
EU	3,629	3,743	3,871	4,511	3,911	5,111	2,611
<u>Others</u>	<u>15,565</u>	<u>12,833</u>	<u>13,364</u>	<u>12,711</u>	<u>13,581</u>	<u>12,327</u>	<u>12,402</u>
Subtotal	128,111	103,882	88,502	71,183	72,470	51,500	48,592
United States	43,628	48,240	40,551	25,632	25,632	34,014	30,063
<u>WORLD TOTAL</u>	<u>171,739</u>	<u>152,122</u>	<u>129,053</u>	<u>96,815</u>	<u>98,102</u>	<u>85,514</u>	<u>78,655</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
IMPORTS							
North America	6,393	8,950	8,300	9,650	9,650	8,700	8,700
<u>Latin America</u>	<u>11,198</u>	<u>9,747</u>	<u>8,698</u>	<u>9,040</u>	<u>9,240</u>	<u>9,185</u>	<u>9,285</u>
EU	2,296	2,857	2,906	3,000	3,000	3,000	3,500
<u>Other West. Eur.</u>	<u>276</u>	<u>329</u>	<u>435</u>	<u>365</u>	<u>365</u>	<u>365</u>	<u>365</u>
Former Soviet Union	1,095	387	703	270	270	740	740
<u>Eastern Europe</u>	<u>843</u>	<u>1,590</u>	<u>1,035</u>	<u>880</u>	<u>680</u>	<u>780</u>	<u>930</u>
Middle East	6,624	6,096	6,708	6,500	6,900	6,950	6,450
<u>North Africa</u>	<u>7,491</u>	<u>8,762</u>	<u>8,299</u>	<u>8,550</u>	<u>8,550</u>	<u>8,950</u>	<u>8,950</u>
Other Africa	1,134	1,457	2,060	2,585	2,941	1,535	1,535
<u>South Asia</u>	<u>250</u>	<u>51</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	34,897	35,232	34,293	34,395	34,595	34,535	34,535
<u>Oceania</u>	<u>16</u>	<u>14</u>	<u>22</u>	<u>65</u>	<u>65</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	267,950	276,598	270,274	256,670	256,670	289,070	283,849
<u>Latin America</u>	<u>57,805</u>	<u>66,405</u>	<u>59,742</u>	<u>68,798</u>	<u>70,298</u>	<u>63,294</u>	<u>63,294</u>
EU	36,404	37,823	39,685	39,440	39,440	40,000	34,500
<u>Other West. Eur.</u>	<u>198</u>	<u>219</u>	<u>222</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>220</u>
Former Soviet Union	5,078	7,518	6,806	8,420	8,420	9,245	9,245
<u>Eastern Europe</u>	<u>30,705</u>	<u>18,119</u>	<u>26,746</u>	<u>27,292</u>	<u>27,292</u>	<u>27,240</u>	<u>25,110</u>
Middle East	3,022	2,812	2,707	2,992	2,992	3,092	3,092
<u>North Africa</u>	<u>5,880</u>	<u>5,692</u>	<u>6,362</u>	<u>6,082</u>	<u>6,082</u>	<u>6,102</u>	<u>6,102</u>
Other Africa	38,739	32,634	35,712	34,304	34,304	34,341	34,341
<u>South Asia</u>	<u>14,460</u>	<u>14,933</u>	<u>16,420</u>	<u>13,495</u>	<u>14,025</u>	<u>13,925</u>	<u>15,925</u>
Other Asia	146,620	125,238	133,671	140,842	140,842	138,441	138,241
<u>Oceania</u>	<u>510</u>	<u>500</u>	<u>666</u>	<u>461</u>	<u>461</u>	<u>645</u>	<u>645</u>
CONSUMPTION							
North America	225,211	232,225	236,614	240,384	240,384	242,550	242,550
<u>Latin America</u>	<u>56,803</u>	<u>58,094</u>	<u>56,083</u>	<u>57,823</u>	<u>57,823</u>	<u>59,235</u>	<u>59,335</u>
EU	38,600	40,300	42,400	41,600	42,200	42,200	39,100
<u>Other West. Eur.</u>	<u>481</u>	<u>544</u>	<u>646</u>	<u>580</u>	<u>580</u>	<u>580</u>	<u>580</u>
Former Soviet Union	6,415	7,052	7,075	7,730	7,730	8,910	8,910
<u>Eastern Europe</u>	<u>27,888</u>	<u>20,379</u>	<u>24,120</u>	<u>25,970</u>	<u>25,675</u>	<u>25,775</u>	<u>25,165</u>
Middle East	9,652	9,168	9,348	9,267	9,267	9,817	9,817
<u>North Africa</u>	<u>13,137</u>	<u>14,464</u>	<u>14,935</u>	<u>14,700</u>	<u>14,700</u>	<u>15,150</u>	<u>15,150</u>
Other Africa	36,311	35,556	35,940	35,284	35,290	35,601	35,601
<u>South Asia</u>	<u>14,340</u>	<u>14,816</u>	<u>15,961</u>	<u>14,525</u>	<u>14,925</u>	<u>13,925</u>	<u>15,525</u>
Other Asia	171,231	173,531	176,829	180,318	180,318	182,385	182,385
<u>Oceania</u>	<u>470</u>	<u>465</u>	<u>615</u>	<u>410</u>	<u>410</u>	<u>615</u>	<u>615</u>
ENDING STOCKS							
North America	48,036	51,804	45,115	29,373	29,890	37,305	33,871
<u>Latin America</u>	<u>2,089</u>	<u>3,221</u>	<u>2,340</u>	<u>5,380</u>	<u>6,055</u>	<u>4,254</u>	<u>3,929</u>
EU	3,629	3,743	3,871	4,511	3,911	5,111	2,611
<u>Other West. Eur.</u>	<u>53</u>	<u>57</u>	<u>62</u>	<u>67</u>	<u>67</u>	<u>72</u>	<u>72</u>
Former Soviet Union	1,027	1,414	1,459	1,534	1,534	1,284	1,284
<u>Eastern Europe</u>	<u>2,923</u>	<u>1,496</u>	<u>2,182</u>	<u>2,202</u>	<u>2,329</u>	<u>2,022</u>	<u>1,529</u>
Middle East	855	588	636	851	1,251	1,076	976
<u>North Africa</u>	<u>469</u>	<u>472</u>	<u>344</u>	<u>226</u>	<u>226</u>	<u>128</u>	<u>128</u>
Other Africa	4,421	2,015	3,371	2,888	2,926	2,113	2,151
<u>South Asia</u>	<u>653</u>	<u>726</u>	<u>1,162</u>	<u>82</u>	<u>212</u>	<u>57</u>	<u>562</u>
Other Asia	107,573	86,574	68,495	49,644	49,644	32,035	31,485
<u>Oceania</u>	<u>11</u>	<u>12</u>	<u>16</u>	<u>57</u>	<u>57</u>	<u>57</u>	<u>57</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
EXPORTS							
<u>Argentina</u>	<u>50</u>	<u>202</u>	<u>91</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
Australia	2,870	3,922	4,150	1,850	2,100	2,800	2,800
<u>Canada</u>	<u>1,806</u>	<u>1,956</u>	<u>1,126</u>	<u>400</u>	<u>350</u>	<u>2,200</u>	<u>2,000</u>
Kazakstan	772	292	393	500	500	500	500
Russia	393	1,031	2,664	3,200	3,200	2,000	2,000
Turkey	181	151	501	700	700	500	500
<u>Ukraine</u>	<u>787</u>	<u>1,479</u>	<u>3,150</u>	<u>2,300</u>	<u>2,300</u>	<u>1,500</u>	<u>1,500</u>
EU	10,458	6,148	3,081	5,000	5,000	5,300	5,300
<u>Eastern Europe</u>	<u>607</u>	<u>577</u>	<u>1,001</u>	<u>500</u>	<u>500</u>	<u>225</u>	<u>370</u>
Others	18	72	574	665	665	230	230
Subtotal	17,942	15,830	16,731	15,315	15,515	15,455	15,400
United States	853	1,068	517	650	650	550	550
<u>WORLD TOTAL</u>	<u>18,795</u>	<u>16,898</u>	<u>17,248</u>	<u>15,965</u>	<u>16,165</u>	<u>16,005</u>	<u>15,950</u>
IMPORTS							
Algeria	652	334	512	100	50	50	10
<u>Brazil</u>	<u>112</u>	<u>185</u>	<u>121</u>	<u>200</u>	<u>250</u>	<u>200</u>	<u>200</u>
China	2,244	2,305	1,913	1,900	1,900	2,200	2,200
<u>Colombia</u>	<u>100</u>	<u>129</u>	<u>182</u>	<u>125</u>	<u>175</u>	<u>175</u>	<u>200</u>
Cyprus	428	268	282	400	400	400	400
<u>Iran</u>	<u>1,000</u>	<u>822</u>	<u>322</u>	<u>150</u>	<u>25</u>	<u>300</u>	<u>200</u>
Israel	351	326	387	400	400	450	450
<u>Japan</u>	<u>1,608</u>	<u>1,498</u>	<u>1,358</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>
Jordan	712	349	499	500	500	500	500
<u>Korea, South</u>	<u>106</u>	<u>85</u>	<u>102</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Kuwait	125	45	69	100	100	100	100
<u>Libya</u>	<u>200</u>	<u>144</u>	<u>261</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Mexico	212	119	66	75	75	75	75
<u>Morocco</u>	<u>747</u>	<u>506</u>	<u>689</u>	<u>300</u>	<u>250</u>	<u>100</u>	<u>50</u>
Russia	737	346	192	200	150	200	200
<u>Saudi Arabia</u>	<u>5,900</u>	<u>5,100</u>	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>
South Africa	105	122	167	100	100	100	150
<u>Syria</u>	<u>575</u>	<u>296</u>	<u>176</u>	<u>400</u>	<u>400</u>	<u>150</u>	<u>150</u>
Taiwan	167	195	172	150	150	200	200
<u>Tunisia</u>	<u>239</u>	<u>599</u>	<u>656</u>	<u>550</u>	<u>450</u>	<u>300</u>	<u>100</u>
Switzerland	128	152	79	100	50	100	100
<u>UAE</u>	<u>150</u>	<u>18</u>	<u>156</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
EU	70	212	973	600	650	350	350
<u>Eastern Europe</u>	<u>531</u>	<u>796</u>	<u>453</u>	<u>495</u>	<u>470</u>	<u>660</u>	<u>730</u>
United States	644	663	538	350	300	700	700
Subtotal	17,843	15,614	16,325	14,845	14,495	14,960	14,715
Other Countries	827	759	785	817	817	655	655
Unaccounted	125	525	138	303	853	390	580
<u>WORLD TOTAL</u>	<u>18,795</u>	<u>16,898</u>	<u>17,248</u>	<u>15,965</u>	<u>16,165</u>	<u>16,005</u>	<u>15,950</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
PRODUCTION							
Algeria	510	163	574	358	358	700	1,100
<u>Australia</u>	<u>5,032</u>	<u>6,743</u>	<u>8,423</u>	<u>3,268</u>	<u>3,268</u>	<u>6,500</u>	<u>6,500</u>
Canada	13,196	13,172	10,846	7,283	7,283	14,000	13,000
<u>China</u>	<u>2,970</u>	<u>2,646</u>	<u>2,893</u>	<u>2,470</u>	<u>2,470</u>	<u>2,200</u>	<u>2,200</u>
Iran	1,600	1,400	1,500	2,300	2,300	1,800	1,800
Japan	205	214	206	217	217	250	250
Kazakstan	2,250	1,675	2,200	2,200	2,200	1,800	1,800
<u>Morocco</u>	<u>1,474</u>	<u>467</u>	<u>1,155</u>	<u>1,669</u>	<u>1,669</u>	<u>2,800</u>	<u>2,800</u>
Russia	10,600	14,100	19,500	18,700	18,700	15,500	15,500
<u>Saudi Arabia</u>	<u>400</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>0</u>
Syria	360	130	1,300	800	800	1,200	1,200
<u>Turkey</u>	<u>6,600</u>	<u>7,400</u>	<u>6,900</u>	<u>7,400</u>	<u>7,400</u>	<u>7,000</u>	<u>7,000</u>
Ukraine	6,425	6,872	10,186	10,350	10,350	8,000	8,000
<u>EU</u>	<u>48,929</u>	<u>51,565</u>	<u>48,363</u>	<u>48,335</u>	<u>48,335</u>	<u>49,500</u>	<u>47,300</u>
Eastern Europe	9,685	7,462	9,790	9,362	9,331	7,938	8,188
<u>Others</u>	<u>11,396</u>	<u>12,209</u>	<u>12,695</u>	<u>12,626</u>	<u>12,656</u>	<u>13,300</u>	<u>13,475</u>
Subtotal	121,632	126,318	136,631	127,438	127,437	132,588	130,113
United States	6,103	6,939	5,430	4,940	4,940	6,347	6,128
<u>WORLD TOTAL</u>	<u>127,735</u>	<u>133,257</u>	<u>142,061</u>	<u>132,378</u>	<u>132,377</u>	<u>138,935</u>	<u>136,241</u>
CONSUMPTION							
Algeria	1,060	550	650	700	700	700	700
<u>Australia</u>	<u>2,560</u>	<u>2,181</u>	<u>3,200</u>	<u>3,000</u>	<u>2,800</u>	<u>3,500</u>	<u>3,500</u>
Canada	11,419	11,579	10,417	7,775	7,775	10,600	10,600
<u>China</u>	<u>5,200</u>	<u>4,900</u>	<u>4,500</u>	<u>4,400</u>	<u>4,400</u>	<u>4,500</u>	<u>4,500</u>
Cyprus	400	430	400	450	450	500	500
<u>Iran</u>	<u>2,450</u>	<u>2,300</u>	<u>2,100</u>	<u>2,300</u>	<u>2,200</u>	<u>2,300</u>	<u>2,200</u>
Japan	1,819	1,700	1,650	1,600	1,600	1,600	1,600
<u>Mexico</u>	<u>653</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>
Morocco	2,345	1,350	1,750	2,000	2,000	2,100	2,100
<u>Russia</u>	<u>11,441</u>	<u>12,700</u>	<u>14,250</u>	<u>15,500</u>	<u>15,500</u>	<u>17,500</u>	<u>17,500</u>
Saudi Arabia	5,750	5,510	5,710	5,810	5,810	5,910	5,910
Syria	1,250	800	1,150	1,100	1,100	1,150	1,150
Turkey	6,700	6,900	6,600	6,700	6,700	6,700	6,700
<u>Ukraine</u>	<u>5,650</u>	<u>5,800</u>	<u>7,000</u>	<u>7,400</u>	<u>7,400</u>	<u>8,300</u>	<u>8,300</u>
EU	42,121	46,089	44,500	42,700	42,700	46,100	47,100
Eastern Europe	9,941	8,450	8,855	8,940	8,940	8,630	8,915
<u>Others</u>	<u>15,087</u>	<u>16,312</u>	<u>16,654</u>	<u>16,189</u>	<u>16,737</u>	<u>16,884</u>	<u>16,870</u>
Subtotal	125,846	128,401	130,236	127,414	127,662	137,824	138,995
United States	6,752	6,427	5,669	5,256	5,195	5,943	5,943
<u>WORLD TOTAL</u>	<u>132,598</u>	<u>134,828</u>	<u>135,905</u>	<u>132,670</u>	<u>132,857</u>	<u>143,767</u>	<u>144,938</u>
ENDING STOCKS							
Australia	387	983	1,906	324	274	524	474
<u>Canada</u>	<u>2,838</u>	<u>2,516</u>	<u>1,898</u>	<u>1,256</u>	<u>1,256</u>	<u>2,506</u>	<u>1,706</u>
Russia	289	1,529	4,387	4,587	4,537	787	737
<u>Turkey</u>	<u>564</u>	<u>972</u>	<u>753</u>	<u>793</u>	<u>793</u>	<u>633</u>	<u>633</u>
Ukraine	761	846	1,326	1,396	1,396	616	616
<u>EU</u>	<u>10,471</u>	<u>8,216</u>	<u>9,409</u>	<u>11,444</u>	<u>11,494</u>	<u>9,694</u>	<u>6,544</u>
Others	6,253	5,040	6,872	7,019	6,833	6,823	6,882
Subtotal	21,563	20,102	26,551	26,819	26,583	21,583	17,592
United States	2,424	2,314	2,021	1,509	1,509	1,913	1,803
<u>WORLD TOTAL</u>	<u>23,987</u>	<u>22,416</u>	<u>28,572</u>	<u>28,328</u>	<u>28,092</u>	<u>23,496</u>	<u>19,395</u>

REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
IMPORTS							
North America	896	842	723	625	575	825	825
<u>Latin America</u>	<u>393</u>	<u>402</u>	<u>560</u>	<u>485</u>	<u>585</u>	<u>525</u>	<u>550</u>
EU	70	212	973	600	650	350	350
<u>Other West. Eur.</u>	<u>602</u>	<u>478</u>	<u>412</u>	<u>575</u>	<u>525</u>	<u>575</u>	<u>575</u>
Former Soviet Union	1,076	470	421	367	317	365	365
<u>Eastern Europe</u>	<u>531</u>	<u>796</u>	<u>453</u>	<u>495</u>	<u>470</u>	<u>660</u>	<u>730</u>
Middle East	8,957	7,265	7,692	7,740	7,615	7,690	7,590
<u>North Africa</u>	<u>1,838</u>	<u>1,654</u>	<u>2,144</u>	<u>1,150</u>	<u>950</u>	<u>650</u>	<u>360</u>
Other Africa	129	143	177	120	120	120	170
<u>South Asia</u>	<u>0</u>	<u>5</u>	<u>2</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Other Asia	4,125	4,083	3,545	3,450	3,450	3,800	3,800
<u>Oceania</u>	<u>53</u>	<u>23</u>	<u>8</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
PRODUCTION							
North America	19,749	20,881	17,043	12,993	12,993	21,097	19,878
<u>Latin America</u>	<u>1,198</u>	<u>1,612</u>	<u>1,274</u>	<u>1,430</u>	<u>1,440</u>	<u>1,515</u>	<u>1,515</u>
EU	48,929	51,565	48,363	48,335	48,335	49,500	47,300
<u>Other West. Eur.</u>	<u>997</u>	<u>897</u>	<u>980</u>	<u>1,052</u>	<u>1,052</u>	<u>1,052</u>	<u>1,052</u>
Former Soviet Union	22,433	26,482	36,251	35,266	35,266	29,340	29,340
<u>Eastern Europe</u>	<u>9,685</u>	<u>7,462</u>	<u>9,790</u>	<u>9,362</u>	<u>9,331</u>	<u>7,938</u>	<u>8,188</u>
Middle East	9,731	9,453	10,435	11,374	11,374	10,871	10,771
<u>North Africa</u>	<u>2,651</u>	<u>1,085</u>	<u>2,134</u>	<u>2,352</u>	<u>2,372</u>	<u>4,155</u>	<u>4,780</u>
Other Africa	1,525	1,857	1,752	1,752	1,499	1,752	1,702
<u>South Asia</u>	<u>1,889</u>	<u>1,726</u>	<u>1,729</u>	<u>2,055</u>	<u>2,055</u>	<u>2,060</u>	<u>2,060</u>
Other Asia	3,516	3,094	3,487	2,992	2,992	2,755	2,755
<u>Oceania</u>	<u>5,432</u>	<u>7,143</u>	<u>8,823</u>	<u>3,668</u>	<u>3,668</u>	<u>6,900</u>	<u>6,900</u>
CONSUMPTION							
North America	18,824	18,856	16,936	13,881	13,820	17,393	17,393
<u>Latin America</u>	<u>1,513</u>	<u>1,732</u>	<u>1,752</u>	<u>1,745</u>	<u>1,770</u>	<u>1,800</u>	<u>1,820</u>
EU	42,121	46,089	44,500	42,700	42,700	46,100	47,100
<u>Other West. Eur.</u>	<u>1,487</u>	<u>1,513</u>	<u>1,481</u>	<u>1,562</u>	<u>1,562</u>	<u>1,662</u>	<u>1,662</u>
Former Soviet Union	21,667	23,726	27,113	28,760	28,760	31,830	31,830
<u>Eastern Europe</u>	<u>9,941</u>	<u>8,450</u>	<u>8,855</u>	<u>8,940</u>	<u>8,940</u>	<u>8,630</u>	<u>8,915</u>
Middle East	18,182	17,140	17,060	17,500	17,400	17,895	17,795
<u>North Africa</u>	<u>4,497</u>	<u>3,033</u>	<u>3,695</u>	<u>3,895</u>	<u>3,895</u>	<u>4,020</u>	<u>3,920</u>
Other Africa	1,657	2,039	1,905	1,626	1,626	1,872	1,872
<u>South Asia</u>	<u>1,889</u>	<u>1,733</u>	<u>1,725</u>	<u>2,060</u>	<u>2,060</u>	<u>2,065</u>	<u>2,065</u>
Other Asia	7,633	7,114	6,812	6,555	6,555	6,705	6,705
<u>Oceania</u>	<u>2,960</u>	<u>2,581</u>	<u>3,650</u>	<u>3,450</u>	<u>3,250</u>	<u>3,950</u>	<u>3,950</u>
ENDING STOCKS							
North America	5,317	4,932	4,015	2,856	2,856	4,485	3,575
<u>Latin America</u>	<u>149</u>	<u>163</u>	<u>179</u>	<u>162</u>	<u>149</u>	<u>172</u>	<u>164</u>
EU	10,471	8,216	9,409	11,444	11,494	9,694	6,544
<u>Other West. Eur.</u>	<u>470</u>	<u>297</u>	<u>273</u>	<u>338</u>	<u>298</u>	<u>303</u>	<u>263</u>
Former Soviet Union	2,162	3,571	7,245	7,471	7,421	2,346	2,296
<u>Eastern Europe</u>	<u>944</u>	<u>337</u>	<u>798</u>	<u>920</u>	<u>862</u>	<u>608</u>	<u>505</u>
Middle East	2,425	2,611	2,736	3,015	3,040	2,931	2,856
<u>North Africa</u>	<u>709</u>	<u>291</u>	<u>781</u>	<u>688</u>	<u>588</u>	<u>1,473</u>	<u>1,758</u>
Other Africa	0	2	9	2	2	2	2
<u>South Asia</u>	<u>20</u>	<u>17</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>
Other Asia	880	942	1,162	1,049	1,049	899	899
<u>Oceania</u>	<u>440</u>	<u>1,037</u>	<u>1,941</u>	<u>359</u>	<u>309</u>	<u>559</u>	<u>509</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
EXPORTS							
Argentina	679	566	409	550	550	500	500
<u>Australia</u>	<u>761</u>	<u>890</u>	<u>515</u>	<u>75</u>	<u>50</u>	<u>200</u>	<u>200</u>
China	18	19	19	50	75	25	25
<u>Sudan</u>	<u>162</u>	<u>10</u>	<u>4</u>	<u>5</u>	<u>5</u>	<u>25</u>	<u>25</u>
Others	91	182	150	126	176	90	90
Subtotal	1,711	1,667	1,097	806	856	840	840
United States	6,433	5,949	6,135	4,600	4,600	6,300	5,300
<u>WORLD TOTAL</u>	<u>8,144</u>	<u>7,616</u>	<u>7,232</u>	<u>5,406</u>	<u>5,456</u>	<u>7,140</u>	<u>6,140</u>
IMPORTS							
Brazil	258	141	4	0	0	0	0
<u>Israel</u>	<u>180</u>	<u>83</u>	<u>26</u>	<u>25</u>	<u>50</u>	<u>50</u>	<u>50</u>
Japan	2,206	1,983	1,776	1,500	1,500	1,500	1,500
<u>Mexico</u>	<u>4,890</u>	<u>5,037</u>	<u>4,837</u>	<u>3,400</u>	<u>3,400</u>	<u>5,000</u>	<u>4,000</u>
Sudan	0	10	24	20	20	0	0
<u>Taiwan</u>	<u>41</u>	<u>38</u>	<u>19</u>	<u>40</u>	<u>40</u>	<u>25</u>	<u>25</u>
EU	258	9	41	10	200	100	200
Subtotal	7,833	7,301	6,727	4,995	5,210	6,675	5,775
Other Countries	257	195	224	251	226	210	210
Unaccounted	54	120	281	160	20	255	155
<u>WORLD TOTAL</u>	<u>8,144</u>	<u>7,616</u>	<u>7,232</u>	<u>5,406</u>	<u>5,456</u>	<u>7,140</u>	<u>6,140</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
PRODUCTION							
Argentina	3,350	2,706	2,750	2,800	2,800	2,800	2,800
<u>Australia</u>	<u>2,116</u>	<u>1,935</u>	<u>2,123</u>	<u>935</u>	<u>935</u>	<u>1,900</u>	<u>1,900</u>
Brazil	778	904	773	1,050	1,300	1,100	1,100
<u>Burkina</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,260</u>	<u>1,200</u>	<u>1,200</u>
China	3,242	2,582	2,722	2,710	2,710	2,500	2,500
<u>Egypt</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>
Ethiopia	1,180	1,330	1,540	1,100	1,100	1,500	1,500
<u>India</u>	<u>8,860</u>	<u>7,716</u>	<u>8,390</u>	<u>7,060</u>	<u>7,060</u>	<u>8,000</u>	<u>8,000</u>
Mexico	6,394	5,665	5,900	6,100	6,100	5,600	5,600
<u>Niger</u>	<u>485</u>	<u>400</u>	<u>650</u>	<u>700</u>	<u>700</u>	<u>600</u>	<u>600</u>
Nigeria	7,500	7,800	7,800	7,850	7,850	8,000	8,000
<u>Sudan</u>	<u>2,350</u>	<u>2,665</u>	<u>4,365</u>	<u>2,800</u>	<u>2,800</u>	<u>4,350</u>	<u>4,350</u>
Tanzania; United Republic of	560	335	550	500	500	500	500
<u>EU</u>	<u>557</u>	<u>628</u>	<u>656</u>	<u>690</u>	<u>690</u>	<u>650</u>	<u>650</u>
Others	4,804	4,450	4,424	4,460	4,460	4,541	4,541
Subtotal	43,926	40,866	44,593	40,765	41,015	43,991	43,991
United States	15,118	11,952	13,070	9,392	9,392	13,996	11,391
<u>WORLD TOTAL</u>	<u>59,044</u>	<u>52,818</u>	<u>57,663</u>	<u>50,157</u>	<u>50,407</u>	<u>57,987</u>	<u>55,382</u>
CONSUMPTION							
Argentina	2,500	2,480	2,300	2,200	2,200	2,300	2,300
<u>Australia</u>	<u>1,300</u>	<u>1,300</u>	<u>1,705</u>	<u>900</u>	<u>900</u>	<u>1,500</u>	<u>1,500</u>
Brazil	1,165	903	775	1,050	1,050	1,100	1,100
<u>Burkina</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,260</u>	<u>1,200</u>	<u>1,200</u>
China	3,319	2,561	2,700	2,700	2,700	2,500	2,500
<u>Egypt</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>
Ethiopia	1,230	1,353	1,540	1,110	1,110	1,500	1,500
<u>India</u>	<u>8,850</u>	<u>7,716</u>	<u>8,300</u>	<u>7,150</u>	<u>7,150</u>	<u>8,000</u>	<u>8,000</u>
Japan	2,200	2,045	1,775	1,500	1,500	1,500	1,500
<u>Mexico</u>	<u>11,200</u>	<u>11,200</u>	<u>10,650</u>	<u>9,550</u>	<u>9,550</u>	<u>10,900</u>	<u>9,900</u>
Niger	485	425	675	725	725	650	650
<u>Nigeria</u>	<u>7,500</u>	<u>7,700</u>	<u>7,750</u>	<u>7,800</u>	<u>7,800</u>	<u>7,950</u>	<u>7,950</u>
Sudan	3,500	2,600	3,700	3,500	3,500	3,700	3,700
<u>Others</u>	<u>6,773</u>	<u>5,634</u>	<u>5,981</u>	<u>6,012</u>	<u>6,087</u>	<u>6,451</u>	<u>6,435</u>
Subtotal	51,772	47,667	49,801	46,207	46,282	50,001	48,985
United States	8,628	6,543	6,440	5,335	5,335	7,112	5,969
<u>WORLD TOTAL</u>	<u>60,400</u>	<u>54,210</u>	<u>56,241</u>	<u>51,542</u>	<u>51,617</u>	<u>57,113</u>	<u>54,954</u>
ENDING STOCKS							
Argentina	659	446	478	528	528	528	528
<u>Japan</u>	<u>352</u>	<u>290</u>	<u>291</u>	<u>291</u>	<u>291</u>	<u>291</u>	<u>291</u>
Mexico	1,290	792	879	819	829	519	529
<u>Others</u>	<u>888</u>	<u>869</u>	<u>1,683</u>	<u>797</u>	<u>987</u>	<u>1,437</u>	<u>1,627</u>
Subtotal	3,189	2,397	3,331	2,435	2,635	2,775	2,975
United States	1,661	1,061	1,549	1,035	1,035	1,569	1,123
<u>WORLD TOTAL</u>	<u>4,850</u>	<u>3,458</u>	<u>4,880</u>	<u>3,470</u>	<u>3,670</u>	<u>4,344</u>	<u>4,098</u>

**REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
IMPORTS							
North America	4,890	5,037	4,837	3,401	3,401	5,000	4,000
<u>Latin America</u>	<u>299</u>	<u>148</u>	<u>7</u>	<u>10</u>	<u>10</u>	<u>5</u>	<u>5</u>
EU	258	9	41	10	200	100	200
<u>Other West. Eur.</u>	<u>50</u>	<u>40</u>	<u>27</u>	<u>40</u>	<u>40</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	185	83	26	25	50	50	50
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	156	132	210	215	190	175	175
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	2,252	2,047	1,802	1,545	1,545	1,530	1,530
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	21,512	17,617	18,970	15,492	15,492	19,596	16,991
<u>Latin America</u>	<u>5,299</u>	<u>4,809</u>	<u>4,614</u>	<u>4,888</u>	<u>5,138</u>	<u>4,984</u>	<u>4,984</u>
EU	557	628	656	690	690	650	650
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East	585	585	585	585	585	585	585
<u>North Africa</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>
Other Africa	15,611	15,737	18,397	16,436	16,436	18,431	18,431
<u>South Asia</u>	<u>9,090</u>	<u>7,946</u>	<u>8,620</u>	<u>7,290</u>	<u>7,290</u>	<u>8,230</u>	<u>8,230</u>
Other Asia	3,504	2,791	2,928	3,071	3,071	2,841	2,841
<u>Oceania</u>	<u>2,116</u>	<u>1,935</u>	<u>2,123</u>	<u>935</u>	<u>935</u>	<u>1,900</u>	<u>1,900</u>
CONSUMPTION							
North America	19,828	17,743	17,090	14,885	14,885	18,012	15,869
<u>Latin America</u>	<u>4,871</u>	<u>4,540</u>	<u>4,174</u>	<u>4,306</u>	<u>4,306</u>	<u>4,484</u>	<u>4,484</u>
EU	775	640	679	703	703	725	1,025
<u>Other West. Eur.</u>	<u>50</u>	<u>40</u>	<u>27</u>	<u>40</u>	<u>40</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East	770	668	614	615	640	635	635
<u>North Africa</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>
Other Africa	16,750	15,742	17,802	17,271	17,271	17,856	17,856
<u>South Asia</u>	<u>9,080</u>	<u>7,946</u>	<u>8,530</u>	<u>7,380</u>	<u>7,380</u>	<u>8,230</u>	<u>8,230</u>
Other Asia	5,827	4,857	4,705	4,605	4,605	4,371	4,371
<u>Oceania</u>	<u>1,300</u>	<u>1,300</u>	<u>1,705</u>	<u>900</u>	<u>900</u>	<u>1,500</u>	<u>1,500</u>
ENDING STOCKS							
North America	2,951	1,853	2,428	1,854	1,864	2,088	1,652
<u>Latin America</u>	<u>724</u>	<u>500</u>	<u>525</u>	<u>562</u>	<u>762</u>	<u>567</u>	<u>767</u>
EU	40	27	43	25	25	35	35
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	22	22	19	14	14	14	14
<u>North Africa</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>
Other Africa	352	328	1,008	323	323	973	973
<u>South Asia</u>	<u>130</u>	<u>130</u>	<u>220</u>	<u>125</u>	<u>125</u>	<u>125</u>	<u>125</u>
Other Asia	488	450	456	416	391	391	366
<u>Oceania</u>	<u>103</u>	<u>108</u>	<u>141</u>	<u>111</u>	<u>126</u>	<u>111</u>	<u>126</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
EXPORTS							
Argentina	16	19	8	10	1	15	15
<u>Australia</u>	<u>158</u>	<u>86</u>	<u>133</u>	<u>125</u>	<u>125</u>	<u>100</u>	<u>100</u>
Canada	1,383	1,402	1,034	800	800	1,100	1,300
<u>EU</u>	<u>481</u>	<u>740</u>	<u>703</u>	<u>1,050</u>	<u>1,050</u>	<u>800</u>	<u>600</u>
Eastern Europe	0	5	10	35	25	35	15
<u>Others</u>	<u>40</u>	<u>63</u>	<u>57</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
Subtotal	2,078	2,315	1,945	2,065	2,046	2,095	2,075
United States	23	34	37	25	25	25	25
<u>WORLD TOTAL</u>	<u>2,101</u>	<u>2,349</u>	<u>1,982</u>	<u>2,090</u>	<u>2,071</u>	<u>2,120</u>	<u>2,100</u>
IMPORTS							
Canada	4	27	35	25	25	0	0
<u>Ecuador</u>	<u>5</u>	<u>0</u>	<u>12</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Japan	86	78	81	85	85	85	85
<u>Mexico</u>	<u>43</u>	<u>67</u>	<u>61</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Russia	25	4	0	0	0	0	0
<u>South Africa</u>	<u>0</u>	<u>24</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
EU	33	25	0	10	10	10	10
<u>O.W. Europe</u>	<u>55</u>	<u>60</u>	<u>61</u>	<u>50</u>	<u>41</u>	<u>60</u>	<u>60</u>
Eastern Europe	0	24	7	5	5	5	5
<u>United States</u>	<u>1,699</u>	<u>1,839</u>	<u>1,497</u>	<u>1,600</u>	<u>1,600</u>	<u>1,700</u>	<u>1,700</u>
Subtotal	1,950	2,148	1,778	1,855	1,846	1,940	1,940
Other Countries	38	49	36	40	16	40	35
Unaccounted	113	152	168	195	209	140	125
<u>WORLD TOTAL</u>	<u>2,101</u>	<u>2,349</u>	<u>1,982</u>	<u>2,090</u>	<u>2,071</u>	<u>2,120</u>	<u>2,100</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
PRODUCTION							
Argentina	555	645	645	485	485	400	400
<u>Australia</u>	<u>1,118</u>	<u>1,050</u>	<u>1,439</u>	<u>725</u>	<u>725</u>	<u>1,300</u>	<u>1,300</u>
Brazil	250	330	277	330	350	330	330
<u>Belarus</u>	<u>368</u>	<u>520</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>500</u>	<u>500</u>
Canada	3,641	3,389	2,691	2,749	2,749	4,200	4,000
<u>Chile</u>	<u>248</u>	<u>345</u>	<u>416</u>	<u>355</u>	<u>355</u>	<u>350</u>	<u>350</u>
China	600	600	600	600	600	600	600
<u>Hungary</u>	<u>175</u>	<u>100</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>130</u>
Kazakstan	200	80	218	100	100	100	100
<u>Mexico</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Poland	1,446	1,070	1,305	1,500	1,480	1,400	1,350
<u>Romania</u>	<u>375</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>
Russia	4,400	6,000	7,700	5,700	5,700	6,000	6,000
<u>Turkey</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>
Ukraine	760	881	1,116	950	950	800	800
EU	6,059	6,766	6,198	7,236	7,236	7,000	7,000
O.W. Europe	391	432	368	435	435	435	435
<u>Others</u>	<u>986</u>	<u>935</u>	<u>965</u>	<u>995</u>	<u>995</u>	<u>990</u>	<u>1,050</u>
Subtotal	21,922	23,843	25,388	23,610	23,610	25,255	25,045
United States	2,122	2,171	1,699	1,729	1,729	2,147	2,197
<u>WORLD TOTAL</u>	<u>24,044</u>	<u>26,014</u>	<u>27,087</u>	<u>25,339</u>	<u>25,339</u>	<u>27,402</u>	<u>27,242</u>
CONSUMPTION							
Argentina	500	650	620	525	525	390	390
<u>Australia</u>	<u>982</u>	<u>965</u>	<u>1,363</u>	<u>625</u>	<u>625</u>	<u>1,100</u>	<u>1,100</u>
Brazil	257	345	291	345	350	345	345
<u>Canada</u>	<u>2,263</u>	<u>2,158</u>	<u>2,133</u>	<u>1,975</u>	<u>1,975</u>	<u>2,500</u>	<u>2,400</u>
Chile	225	325	385	365	365	335	335
<u>China</u>	<u>600</u>	<u>600</u>	<u>601</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
Hungary	175	100	127	125	130	135	125
<u>Kazakstan</u>	<u>180</u>	<u>79</u>	<u>200</u>	<u>95</u>	<u>95</u>	<u>95</u>	<u>95</u>
Mexico	143	170	166	150	140	150	150
Poland	1,446	1,071	1,280	1,505	1,480	1,400	1,350
Romania	375	350	350	350	350	350	350
<u>Russia</u>	<u>5,378</u>	<u>5,525</u>	<u>7,100</u>	<u>6,300</u>	<u>6,300</u>	<u>6,000</u>	<u>6,000</u>
Ukraine	720	840	1,050	940	940	750	750
EU	5,568	6,133	5,559	6,350	6,350	6,300	6,500
O.W. Europe	500	470	454	460	460	500	500
<u>Others</u>	<u>1,808</u>	<u>1,970</u>	<u>1,931</u>	<u>1,945</u>	<u>2,041</u>	<u>2,085</u>	<u>2,130</u>
Subtotal	21,120	21,751	23,610	22,655	22,726	23,035	23,120
United States	3,872	4,021	3,451	3,611	3,525	3,495	3,495
<u>WORLD TOTAL</u>	<u>24,992</u>	<u>25,772</u>	<u>27,061</u>	<u>26,266</u>	<u>26,251</u>	<u>26,530</u>	<u>26,615</u>
ENDING STOCKS							
	0	0	0	0	0	0	0
<u>Australia</u>	<u>217</u>	<u>216</u>	<u>155</u>	<u>130</u>	<u>130</u>	<u>230</u>	<u>230</u>
Canada	1,122	854	363	362	362	962	662
<u>Russia</u>	<u>100</u>	<u>579</u>	<u>1,176</u>	<u>576</u>	<u>576</u>	<u>576</u>	<u>576</u>
EU	758	784	811	807	807	717	717
<u>Others</u>	<u>414</u>	<u>468</u>	<u>561</u>	<u>484</u>	<u>473</u>	<u>486</u>	<u>480</u>
Subtotal	2,611	2,901	3,066	2,359	2,348	2,971	2,665
United States	1,104	1,056	917	723	723	983	1,033
<u>WORLD TOTAL</u>	<u>3,715</u>	<u>3,957</u>	<u>3,983</u>	<u>3,082</u>	<u>3,071</u>	<u>3,954</u>	<u>3,698</u>

**REGIONAL OAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
IMPORTS							
North America	1,746	1,933	1,593	1,675	1,675	1,750	1,750
<u>Latin America</u>	<u>23</u>	<u>23</u>	<u>32</u>	<u>30</u>	<u>10</u>	<u>30</u>	<u>25</u>
EU	33	25	0	10	10	10	10
<u>Other West. Eur.</u>	<u>55</u>	<u>60</u>	<u>61</u>	<u>50</u>	<u>41</u>	<u>60</u>	<u>60</u>
Former Soviet Union	40	15	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>24</u>	<u>7</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East	0	6	5	5	5	5	5
<u>North Africa</u>	<u>5</u>	<u>9</u>	<u>10</u>	<u>10</u>	<u>6</u>	<u>10</u>	<u>10</u>
Other Africa	0	24	24	25	25	25	25
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	86	78	82	85	85	85	85
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	5,863	5,660	4,490	4,578	4,578	6,447	6,297
<u>Latin America</u>	<u>1,088</u>	<u>1,355</u>	<u>1,373</u>	<u>1,205</u>	<u>1,225</u>	<u>1,115</u>	<u>1,115</u>
EU	6,059	6,766	6,198	7,236	7,236	7,000	7,000
<u>Other West. Eur.</u>	<u>391</u>	<u>432</u>	<u>368</u>	<u>435</u>	<u>435</u>	<u>435</u>	<u>435</u>
Former Soviet Union	5,948	7,775	9,887	7,605	7,605	7,643	7,643
<u>Eastern Europe</u>	<u>2,535</u>	<u>1,966</u>	<u>2,287</u>	<u>2,518</u>	<u>2,498</u>	<u>2,425</u>	<u>2,375</u>
Middle East	250	250	250	250	250	250	250
<u>North Africa</u>	<u>70</u>	<u>38</u>	<u>74</u>	<u>65</u>	<u>65</u>	<u>65</u>	<u>105</u>
Other Africa	45	45	45	45	45	45	45
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	602	602	601	602	602	602	602
<u>Oceania</u>	<u>1,193</u>	<u>1,125</u>	<u>1,514</u>	<u>800</u>	<u>800</u>	<u>1,375</u>	<u>1,375</u>
CONSUMPTION							
North America	6,278	6,349	5,750	5,736	5,640	6,145	6,045
<u>Latin America</u>	<u>1,033</u>	<u>1,361</u>	<u>1,346</u>	<u>1,285</u>	<u>1,285</u>	<u>1,120</u>	<u>1,115</u>
EU	5,568	6,133	5,559	6,350	6,350	6,300	6,500
<u>Other West. Eur.</u>	<u>500</u>	<u>470</u>	<u>454</u>	<u>460</u>	<u>460</u>	<u>500</u>	<u>500</u>
Former Soviet Union	6,879	7,238	9,203	8,188	8,188	7,588	7,588
<u>Eastern Europe</u>	<u>2,545</u>	<u>1,959</u>	<u>2,236</u>	<u>2,525</u>	<u>2,505</u>	<u>2,410</u>	<u>2,375</u>
Middle East	250	250	250	260	260	255	255
<u>North Africa</u>	<u>75</u>	<u>46</u>	<u>84</u>	<u>75</u>	<u>71</u>	<u>75</u>	<u>115</u>
Other Africa	45	69	69	70	70	70	70
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	685	680	686	685	685	685	685
<u>Oceania</u>	<u>1,057</u>	<u>1,040</u>	<u>1,438</u>	<u>700</u>	<u>700</u>	<u>1,175</u>	<u>1,175</u>
ENDING STOCKS							
North America	2,233	1,913	1,283	1,088	1,088	1,948	1,698
<u>Latin America</u>	<u>130</u>	<u>116</u>	<u>147</u>	<u>77</u>	<u>86</u>	<u>77</u>	<u>86</u>
EU	758	784	811	807	807	717	717
<u>Other West. Eur.</u>	<u>58</u>	<u>68</u>	<u>47</u>	<u>72</u>	<u>63</u>	<u>67</u>	<u>58</u>
Former Soviet Union	161	669	1,298	680	680	700	700
<u>Eastern Europe</u>	<u>47</u>	<u>79</u>	<u>128</u>	<u>117</u>	<u>106</u>	<u>102</u>	<u>96</u>
Middle East	0	0	5	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	111	111	108	110	110	112	112
<u>Oceania</u>	<u>217</u>	<u>216</u>	<u>155</u>	<u>130</u>	<u>130</u>	<u>230</u>	<u>230</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
EXPORTS							
Canada	84	91	68	50	55	70	125
<u>Russia</u>	<u>0</u>	<u>0</u>	<u>4</u>	<u>200</u>	<u>300</u>	<u>200</u>	<u>400</u>
Ukraine	73	1	310	250	265	5	5
<u>EU</u>	<u>2,144</u>	<u>940</u>	<u>816</u>	<u>825</u>	<u>825</u>	<u>1,100</u>	<u>500</u>
Eastern Europe	25	2	17	1	5	5	0
<u>Others</u>	<u>0</u>	<u>57</u>	<u>25</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>0</u>
Subtotal	2,326	1,091	1,240	1,376	1,500	1,380	1,030
United States	10	8	4	4	4	5	5
<u>WORLD TOTAL</u>	<u>2,336</u>	<u>1,099</u>	<u>1,244</u>	<u>1,380</u>	<u>1,504</u>	<u>1,385</u>	<u>1,035</u>
IMPORTS							
Belarus	220	10	0	0	0	25	25
<u>China</u>	<u>25</u>	<u>0</u>	<u>7</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Japan	397	337	335	350	400	350	300
<u>Korea, South</u>	<u>476</u>	<u>57</u>	<u>121</u>	<u>100</u>	<u>70</u>	<u>250</u>	<u>50</u>
Russia	416	63	3	0	0	0	0
<u>EU</u>	<u>0</u>	<u>1</u>	<u>309</u>	<u>350</u>	<u>350</u>	<u>50</u>	<u>0</u>
Eastern Europe	323	420	65	50	41	160	170
<u>United States</u>	<u>82</u>	<u>88</u>	<u>164</u>	<u>150</u>	<u>150</u>	<u>125</u>	<u>100</u>
Subtotal	1,939	976	1,004	1,005	1,016	965	650
Other Countries	254	99	136	255	372	290	290
Unaccounted	143	24	104	120	116	130	95
<u>WORLD TOTAL</u>	<u>2,336</u>	<u>1,099</u>	<u>1,244</u>	<u>1,380</u>	<u>1,504</u>	<u>1,385</u>	<u>1,035</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
PRODUCTION							
Belarus	929	1,450	1,600	1,900	1,900	1,200	1,200
<u>Canada</u>	<u>387</u>	<u>260</u>	<u>228</u>	<u>134</u>	<u>134</u>	<u>300</u>	<u>300</u>
Czech Republic	200	150	149	119	119	125	150
<u>Latvia</u>	<u>89</u>	<u>111</u>	<u>107</u>	<u>100</u>	<u>100</u>	<u>110</u>	<u>110</u>
Lithuania	261	311	234	170	170	235	235
<u>Poland</u>	<u>5,181</u>	<u>4,003</u>	<u>4,863</u>	<u>3,800</u>	<u>3,822</u>	<u>3,600</u>	<u>3,400</u>
Russia	4,800	5,450	6,600	7,150	7,150	5,000	5,000
<u>Turkey</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>
Ukraine	919	966	1,822	1,500	1,500	800	800
EU	<u>5,488</u>	<u>5,420</u>	<u>6,252</u>	<u>4,765</u>	<u>4,765</u>	<u>4,000</u>	<u>3,750</u>
O.W. Europe	31	31	31	31	31	31	31
<u>Others</u>	<u>484</u>	<u>537</u>	<u>598</u>	<u>531</u>	<u>531</u>	<u>520</u>	<u>477</u>
Subtotal	19,019	18,939	22,734	20,450	20,472	16,171	15,703
United States	280	213	177	177	177	217	217
<u>WORLD TOTAL</u>	<u>19,299</u>	<u>19,152</u>	<u>22,911</u>	<u>20,627</u>	<u>20,649</u>	<u>16,388</u>	<u>15,920</u>
CONSUMPTION							
Belarus	1,149	1,410	1,575	1,750	1,750	1,325	1,325
<u>Canada</u>	<u>309</u>	<u>256</u>	<u>193</u>	<u>110</u>	<u>100</u>	<u>210</u>	<u>155</u>
China	25	0	7	5	5	5	5
<u>Czech Republic</u>	<u>220</u>	<u>200</u>	<u>200</u>	<u>165</u>	<u>165</u>	<u>190</u>	<u>210</u>
Japan	397	337	335	350	400	350	300
<u>Korea, South</u>	<u>476</u>	<u>57</u>	<u>121</u>	<u>100</u>	<u>70</u>	<u>250</u>	<u>50</u>
Latvia	89	110	107	100	100	110	110
<u>Lithuania</u>	<u>300</u>	<u>330</u>	<u>270</u>	<u>215</u>	<u>210</u>	<u>235</u>	<u>235</u>
Poland	5,486	4,365	4,730	3,950	4,100	3,800	3,600
<u>Russia</u>	<u>5,264</u>	<u>5,550</u>	<u>5,800</u>	<u>6,150</u>	<u>6,150</u>	<u>6,150</u>	<u>6,150</u>
Turkey	396	250	270	250	250	250	250
<u>Ukraine</u>	<u>850</u>	<u>1,011</u>	<u>1,349</u>	<u>1,365</u>	<u>1,430</u>	<u>1,150</u>	<u>1,120</u>
EU	4,100	4,170	4,589	4,575	4,575	3,900	4,450
O.W. Europe	61	55	67	51	36	51	51
Others	645	807	649	681	692	694	626
Subtotal	19,767	18,908	20,262	19,817	20,033	18,670	18,637
United States	382	295	314	323	327	338	313
<u>WORLD TOTAL</u>	<u>20,149</u>	<u>19,203</u>	<u>20,576</u>	<u>20,140</u>	<u>20,360</u>	<u>19,008</u>	<u>18,950</u>
ENDING STOCKS							
Canada	161	77	49	33	34	58	59
<u>Poland</u>	<u>375</u>	<u>384</u>	<u>542</u>	<u>355</u>	<u>270</u>	<u>250</u>	<u>170</u>
Russia	200	293	1,096	1,896	1,876	546	326
<u>Ukraine</u>	<u>104</u>	<u>75</u>	<u>256</u>	<u>241</u>	<u>210</u>	<u>86</u>	<u>85</u>
EU	4,621	4,599	5,862	5,652	5,652	4,702	4,452
<u>Others</u>	<u>181</u>	<u>173</u>	<u>147</u>	<u>201</u>	<u>199</u>	<u>116</u>	<u>119</u>
Subtotal	5,642	5,601	7,952	8,378	8,241	5,758	5,211
United States	40	30	14	14	14	14	14
<u>WORLD TOTAL</u>	<u>5,682</u>	<u>5,631</u>	<u>7,966</u>	<u>8,392</u>	<u>8,255</u>	<u>5,772</u>	<u>5,225</u>

**REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Jul	2002/03 12-Aug	2003/04 11-Jul	2003/04 12-Aug
IMPORTS							
North America	87	93	169	160	152	130	105
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>20</u>	<u>40</u>	<u>40</u>	<u>0</u>	<u>0</u>
EU	0	1	309	350	350	50	0
<u>Other West. Eur.</u>	<u>30</u>	<u>24</u>	<u>26</u>	<u>20</u>	<u>5</u>	<u>20</u>	<u>20</u>
Former Soviet Union	713	143	68	175	315	290	290
<u>Eastern Europe</u>	<u>323</u>	<u>420</u>	<u>65</u>	<u>50</u>	<u>41</u>	<u>160</u>	<u>170</u>
Middle East	142	0	20	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	898	394	463	455	475	605	355
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10</u>	<u>10</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	667	473	405	311	311	517	517
<u>Latin America</u>	<u>138</u>	<u>144</u>	<u>100</u>	<u>96</u>	<u>96</u>	<u>89</u>	<u>89</u>
EU	5,488	5,420	6,252	4,765	4,765	4,000	3,750
<u>Other West. Eur.</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>
Former Soviet Union	7,057	8,399	10,479	10,913	10,913	7,435	7,435
<u>Eastern Europe</u>	<u>5,645</u>	<u>4,412</u>	<u>5,371</u>	<u>4,238</u>	<u>4,260</u>	<u>4,043</u>	<u>3,825</u>
Middle East	250	250	250	250	250	250	250
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	3	3	3	3	3	3	3
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	691	551	507	433	427	548	468
<u>Latin America</u>	<u>138</u>	<u>144</u>	<u>120</u>	<u>141</u>	<u>141</u>	<u>89</u>	<u>89</u>
EU	4,100	4,170	4,589	4,575	4,575	3,900	4,450
<u>Other West. Eur.</u>	<u>61</u>	<u>55</u>	<u>67</u>	<u>51</u>	<u>36</u>	<u>51</u>	<u>51</u>
Former Soviet Union	7,758	8,565	9,262	9,728	9,780	9,105	9,075
<u>Eastern Europe</u>	<u>5,973</u>	<u>4,837</u>	<u>5,281</u>	<u>4,437</u>	<u>4,592</u>	<u>4,308</u>	<u>4,095</u>
Middle East	396	250	270	250	250	250	250
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	3	3	3	3	3	3	3
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	898	394	463	455	475	605	355
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>30</u>	<u>30</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	201	107	63	47	48	72	73
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU	4,621	4,599	5,862	5,652	5,652	4,702	4,452
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	404	463	1,431	2,291	2,238	706	483
<u>Eastern Europe</u>	<u>436</u>	<u>442</u>	<u>590</u>	<u>382</u>	<u>297</u>	<u>272</u>	<u>197</u>
Middle East	0	0	0	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	20	20	20	20	20	20	20
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and United Kingdom.

Other Western Europe: Azores, Cyprus, Iceland, Malta & Gozo, Norway, Switzerland.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan, Estonia, Latvia, and Lithuania. References to the FSU-12 include all of the above except for the Baltics (Estonia, Latvia, and Lithuania).

Eastern Europe: Albania, Bosnia-Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Macedonia, Poland, Romania, Serbia and Montenegro, Slovakia, Slovenia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all other African countries except North Africa.

South Asia: Afghanistan, Bangladesh, India, Nepal, Pakistan, Sri Lanka.

Other Asia: all other Asian countries except South Asia.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption statistics reflect total utilization, including food, feed, seed, and differences in marketing year imports and marketing year exports.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 07-03 July 2003. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 08-03 August 2003.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: **<http://www.fas.usda.gov>**



HISTORICAL DATA SERIES FOR SELECTED REGIONS AND COUNTRIES (electronic version only)

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**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area		Production	--Imports--		--Exports--		Domestic Feed Use	Domestic Total Use	Ending Stocks
	Harvested	Yield		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1992/93	17.4	5.0	87.7	1.4	1.4	23.7	23.7	25.0	67.2	22.3
1993/94	15.7	5.3	82.9	1.7	1.7	20.1	20.1	29.8	72.3	14.6
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	32.2	74.9	9.2
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	7.4
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	38.5	82.8	7.8
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	8.9
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	13.0
1999/00	16.9	5.7	96.4	4.2	4.2	17.4	17.4	42.7	87.2	9.0
2000/01	17.8	5.9	104.7	3.2	3.2	15.2	15.2	45.8	91.9	9.7
2001/02	16.5	5.5	91.2	9.8	9.8	11.5	11.5	46.5	91.1	8.2
2002/03	17.7	5.8	103.3	12.0	12.0	15.5	15.5	51.3	96.1	11.9
2003/04	17.2	5.5	94.5	4.0	4.0	10.5	10.5	48.0	93.0	6.9
COARSE GRAINS										
1992/93	20.4	4.4	90.5	2.2	2.1	10.9	8.9	59.8	82.3	20.3
1993/94	19.0	4.9	92.5	3.0	2.8	10.0	9.9	65.0	87.8	18.0
1994/95	18.8	4.6	86.6	4.7	4.7	7.9	8.1	65.2	88.5	12.9
1995/96	18.5	4.8	88.5	5.8	5.8	4.6	4.4	69.3	92.5	10.0
1996/97	19.6	5.3	103.7	2.7	2.7	8.6	7.6	72.4	95.8	12.0
1997/98	20.5	5.3	109.4	2.3	2.4	4.0	4.7	72.7	98.1	21.7
1998/99	20.1	5.3	105.5	3.1	3.1	9.2	10.7	74.0	97.5	23.5
1999/00	19.0	5.4	102.1	2.7	2.7	12.9	13.3	72.1	95.8	19.5
2000/01	19.2	5.6	107.4	3.0	3.1	10.1	8.1	77.9	102.5	17.4
2001/02	19.5	5.5	106.7	4.2	4.2	5.0	4.7	78.0	103.2	20.0
2002/03	19.3	5.5	106.1	4.1	4.2	6.2	7.1	76.4	102.2	21.9
2003/04	19.1	5.2	98.7	4.3	4.1	6.8	6.6	77.2	103.7	14.4
WHEAT AND COARSE GRAINS										
1992/93	37.9	4.7	178.2	3.6	3.6	34.6	32.6	84.8	149.5	42.6
1993/94	34.7	5.1	175.4	4.7	4.5	30.0	30.0	94.7	160.1	32.6
1994/95	34.5	5.0	171.1	6.8	6.8	25.0	25.2	97.4	163.4	22.1
1995/96	34.6	5.0	174.6	8.3	8.3	17.9	17.6	104.0	169.7	17.4
1996/97	36.4	5.6	202.2	5.2	5.2	26.4	25.5	110.9	178.7	19.8
1997/98	37.6	5.4	203.5	6.2	6.3	18.2	18.9	112.3	180.8	30.6
1998/99	37.2	5.6	208.6	6.9	6.9	23.8	25.3	118.1	185.7	36.6
1999/00	36.0	5.5	198.5	6.8	6.8	30.4	30.8	114.8	183.0	28.5
2000/01	37.0	5.7	212.1	6.2	6.3	25.3	23.3	123.7	194.4	27.1
2001/02	36.0	5.5	197.9	14.1	14.1	16.5	16.2	124.5	194.3	28.2
2002/03	37.0	5.7	209.5	16.1	16.2	21.7	22.6	127.7	198.3	33.8
2003/04	36.2	5.3	193.2	8.3	8.1	17.3	17.1	125.2	196.7	21.3

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.
Imports and exports exclude Intra-EU15 trade.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
WHEAT										
1992/93	30.5	3.3	101.6	6.7	6.7	0.2	0.2	2.8	104.3	60.2
1993/94	30.2	3.5	106.4	4.3	4.3	0.6	0.6	2.7	105.3	65.0
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.7	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.5	0.5	1.7	1.7	6.5	105.2	60.5
2003/04	22.7	3.8	87.0	1.0	1.0	0.8	0.8	6.0	104.5	43.2
COARSE GRAINS										
1992/93	26.3	4.2	109.3	0.6	0.6	13.0	13.0	64.4	102.6	85.4
1993/94	25.8	4.5	117.2	1.3	1.3	12.0	12.0	70.2	109.3	82.5
1994/95	26.1	4.4	114.3	6.4	6.4	1.6	1.6	79.6	118.0	83.6
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	82.4	120.2	90.6
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	86.6	126.3	103.8
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	90.7	125.1	88.8
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.9	128.9	102.6
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	93.2	129.5	102.7
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	93.4	130.1	81.7
2001/02	27.5	4.4	122.3	2.0	2.0	8.6	8.6	94.2	133.1	64.2
2002/03	27.7	4.7	129.2	1.9	1.9	13.6	13.6	95.0	136.3	45.4
2003/04	26.7	4.7	125.3	2.3	2.3	8.5	8.5	95.1	137.7	26.8
WHEAT AND COARSE GRAINS										
1992/93	56.8	3.7	210.9	7.4	7.4	13.2	13.2	67.1	206.9	145.6
1993/94	56.0	4.0	223.6	5.6	5.6	12.7	12.7	72.9	214.6	147.5
1994/95	55.1	3.9	213.6	16.6	16.6	2.0	2.0	82.6	223.4	152.3
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	85.6	226.7	167.1
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	90.0	233.9	185.0
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	95.6	234.1	185.0
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.9	237.2	200.5
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.7	238.8	205.7
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	103.4	240.4	173.5
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	103.2	241.8	140.8
2002/03	51.6	4.3	219.4	2.4	2.4	15.3	15.3	101.5	241.5	105.9
2003/04	49.4	4.3	212.3	3.3	3.3	9.3	9.3	101.1	242.2	69.9

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

EASTERN EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
WHEAT										
1992/93	8.1	3.2	26.2	3.5	3.5	1.6	1.5	11.5	30.0	4.2
1993/94	9.7	3.1	30.0	2.5	2.5	0.8	0.8	10.1	30.3	5.5
1994/95	10.0	3.4	33.7	2.1	2.1	4.1	4.1	10.7	31.2	6.1
1995/96	9.7	3.6	34.9	2.4	2.4	6.0	6.0	10.6	30.1	7.2
1996/97	8.7	3.0	26.0	4.4	4.4	1.8	1.8	11.5	29.6	6.2
1997/98	9.9	3.5	34.3	2.0	2.0	3.1	3.1	12.0	31.6	7.8
1998/99	9.6	3.5	33.9	2.1	2.1	4.2	4.2	12.1	31.9	7.7
1999/00	8.2	3.4	28.2	1.6	1.6	3.4	3.4	10.5	29.6	4.5
2000/01	9.3	3.1	28.9	2.7	2.7	2.3	2.3	10.0	28.9	4.8
2001/02	10.1	3.4	34.9	1.7	1.7	4.2	4.2	10.9	30.5	6.7
2002/03	9.4	3.2	30.5	2.0	2.0	4.1	4.1	10.1	29.7	5.5
2003/04	7.9	2.8	22.2	4.1	4.1	1.3	1.3	8.7	27.7	2.8
COARSE GRAINS										
1992/93	16.8	2.6	43.4	5.0	5.1	1.8	1.8	38.4	51.2	3.2
1993/94	16.5	2.7	44.9	2.8	2.8	1.1	1.1	35.2	46.0	3.8
1994/95	16.7	2.8	46.9	2.0	2.0	1.9	1.9	37.3	48.0	2.8
1995/96	16.2	3.2	52.3	1.7	1.7	1.2	1.2	40.3	51.6	4.0
1996/97	16.3	3.1	50.3	2.7	2.7	2.3	2.3	39.8	51.0	3.6
1997/98	16.3	3.6	58.8	1.4	1.4	3.0	3.0	43.1	54.4	6.5
1998/99	16.0	3.2	51.1	1.2	1.2	3.3	3.3	40.6	51.6	4.0
1999/00	15.8	3.5	54.6	1.7	1.7	3.1	3.3	41.6	52.4	4.8
2000/01	15.1	2.4	37.0	2.9	2.8	1.2	1.5	30.9	40.8	2.7
2001/02	15.5	3.3	51.0	1.5	1.6	3.9	4.0	36.6	46.7	4.6
2002/03	14.9	3.4	50.3	1.3	1.2	3.1	2.7	38.9	49.0	4.2
2003/04	15.1	3.0	45.7	1.8	1.8	2.1	2.1	37.0	46.9	2.7
WHEAT AND COARSE GRAINS										
1992/93	25.0	2.8	69.5	8.5	8.6	3.4	3.3	49.9	81.2	7.3
1993/94	26.2	2.9	74.9	5.4	5.3	2.0	2.0	45.2	76.3	9.3
1994/95	26.7	3.0	80.6	4.1	4.1	5.9	5.9	48.0	79.2	8.9
1995/96	25.9	3.4	87.2	4.0	4.1	7.3	7.3	50.9	81.6	11.2
1996/97	25.0	3.1	76.3	7.1	7.1	4.2	4.2	51.3	80.6	9.8
1997/98	26.2	3.6	93.1	3.5	3.5	6.1	6.1	55.1	86.0	14.2
1998/99	25.6	3.3	85.0	3.3	3.3	7.5	7.5	52.7	83.5	11.6
1999/00	24.1	3.4	82.8	3.3	3.3	6.5	6.7	52.1	82.1	9.2
2000/01	24.4	2.7	65.9	5.7	5.6	3.6	3.8	40.9	69.7	7.5
2001/02	25.6	3.4	85.9	3.2	3.2	8.0	8.2	47.5	77.2	11.3
2002/03	24.3	3.3	80.9	3.3	3.2	7.2	6.8	49.1	78.7	9.6
2003/04	23.0	3.0	67.9	5.9	5.9	3.4	3.4	45.6	74.6	5.5

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.	--Exports-- Mkt Yr. Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks		
FSU-12 TOTAL										
<u>WHEAT</u>										
1997/98	48.2	1.7	80.6	6.7	6.7	6.3	6.3	24.5	72.1	17.2
1998/99	44.9	1.2	56.0	5.3	5.3	8.8	8.8	16.2	63.9	5.8
1999/00	41.8	1.5	64.7	9.5	9.5	9.3	9.3	17.0	64.9	5.8
2000/01	43.0	1.5	62.9	5.0	5.0	4.7	4.7	16.2	63.6	5.4
2001/02	45.7	2.0	91.3	3.6	3.6	13.8	13.8	20.5	69.3	17.1
2002/03	48.5	2.0	96.4	3.3	3.3	25.3	25.3	24.1	73.5	18.1
2003/04	40.1	1.5	61.0	6.2	6.2	9.3	9.3	17.4	65.1	10.9
<u>COARSE GRAINS</u>										
1997/98	38.5	1.8	68.5	0.4	0.4	3.0	2.8	37.2	56.9	12.3
1998/99	33.3	1.1	37.3	1.5	1.5	2.3	2.3	26.2	44.4	4.5
1999/00	31.8	1.3	40.5	2.8	2.7	2.0	2.2	26.9	42.2	3.6
2000/01	31.2	1.6	49.5	1.1	0.9	2.5	3.4	29.1	45.7	5.9
2001/02	32.7	1.9	62.3	1.0	1.0	6.6	7.0	33.7	51.4	11.3
2002/03	31.4	1.9	60.8	0.7	0.7	8.2	7.6	35.2	52.8	11.7
2003/04	33.1	1.6	52.5	1.2	1.2	4.8	5.8	38.3	56.0	4.6
FSU-15 TOTAL										
<u>WHEAT</u>										
1997/98	48.8	1.7	82.3	6.9	6.9	6.4	6.4	25.1	73.6	17.9
1998/99	45.5	1.3	57.6	5.5	5.5	8.8	8.8	17.0	65.6	6.5
1999/00	42.4	1.6	66.1	9.8	9.8	9.4	9.4	17.7	66.6	6.4
2000/01	43.6	1.5	64.8	5.1	5.1	4.8	4.8	17.0	65.4	6.1
2001/02	46.3	2.0	93.0	3.7	3.7	14.2	14.2	21.2	70.8	17.8
2002/03	49.0	2.0	98.3	3.7	3.7	25.4	25.4	24.8	75.4	18.9
2003/04	40.7	1.5	62.6	6.6	6.6	9.4	9.4	18.1	67.0	11.6
<u>COARSE GRAINS</u>										
1997/98	39.8	1.8	71.3	0.5	0.5	3.0	2.8	39.2	59.6	12.8
1998/99	34.6	1.2	39.8	1.6	1.6	2.3	2.3	28.2	47.1	4.9
1999/00	32.9	1.3	42.2	3.0	2.9	2.0	2.2	28.4	44.4	3.8
2000/01	32.2	1.6	51.7	1.2	1.0	2.5	3.4	30.9	48.1	6.1
2001/02	33.7	1.9	64.3	1.2	1.2	6.6	7.0	35.2	53.5	11.4
2002/03	32.3	1.9	62.7	0.8	0.9	8.2	7.6	36.6	54.9	11.9
2003/04	34.1	1.6	54.4	1.4	1.4	4.8	5.8	39.8	58.2	4.8
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1997/98	26.1	1.7	44.2	3.1	3.1	1.1	1.1	16.4	39.8	8.0
1998/99	26.1	1.0	27.0	2.5	2.5	1.7	1.7	11.2	34.8	1.0
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	0.3	0.3	13.0	13.0	16.0	39.1	5.2
2003/04	21.5	1.6	34.0	1.0	1.0	3.5	3.5	12.5	35.5	1.2
<u>COARSE GRAINS</u>										
1997/98	25.0	1.7	41.6	0.3	0.3	1.5	1.3	22.1	34.2	7.4
1998/99	22.1	0.9	19.0	1.2	1.2	0.1	0.1	14.0	25.6	1.8
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8	0.9
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.6	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.6	29.1	6.7
2002/03	19.6	1.7	33.4	0.3	0.3	3.4	3.5	18.5	29.9	7.1
2003/04	19.7	1.4	28.2	0.8	0.8	2.4	2.4	20.4	32.0	1.8

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
KAZAKSTAN										
<u>WHEAT</u>										
1999/00	8.7	1.3	11.2	0.0	0.0	6.5	6.5	1.0	4.6	0.7
2000/01	10.5	0.9	9.1	0.0	0.0	3.7	3.7	1.1	4.7	1.5
2001/02	10.7	1.2	12.7	0.0	0.0	3.8	3.8	1.5	5.2	5.2
2002/03	11.5	1.1	12.6	0.0	0.0	5.5	5.5	1.8	5.7	6.7
2003/04	11.5	1.0	11.5	0.0	0.0	5.5	5.5	2.0	6.1	6.6
<u>COARSE GRAINS</u>										
1999/00	2.0	1.3	2.7	0.0	0.0	0.8	0.8	1.1	1.4	0.8
2000/01	2.0	1.1	2.1	0.0	0.0	0.3	0.3	1.4	1.6	1.0
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.1	2.4	1.1
2003/04	2.2	1.1	2.3	0.0	0.0	0.5	0.5	2.1	2.4	0.5
UKRAINE										
<u>WHEAT</u>										
1999/00	5.9	2.3	13.6	0.5	0.5	2.0	2.0	1.9	12.2	1.8
2000/01	5.2	2.0	10.2	0.7	0.7	0.1	0.1	1.7	12.2	0.5
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.4	3.0
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.2
2003/04	3.0	1.7	5.0	2.2	2.2	0.2	0.2	0.7	9.7	0.4
<u>COARSE GRAINS</u>										
1999/00	5.8	1.8	10.6	0.1	0.1	1.0	0.9	6.7	10.0	1.2
2000/01	6.5	2.0	13.0	0.1	0.0	1.4	1.9	7.6	10.9	1.9
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.0	13.0	2.6
2002/03	6.7	2.6	17.1	0.2	0.3	4.1	3.4	9.3	13.3	2.6
2003/04	8.2	1.9	15.3	0.2	0.2	1.8	2.8	10.9	14.8	1.5
UZBEKISTAN										
<u>WHEAT</u>										
2001/02	1.2	2.8	3.4	0.5	0.5	0.0	0.0	0.7	3.8	0.6
2002/03	1.2	4.2	5.0	0.3	0.3	0.0	0.0	0.8	4.9	0.9
2003/04	1.3	3.8	4.9	0.2	0.2	0.0	0.0	0.8	5.0	1.1
<u>COARSE GRAINS</u>										
2001/02	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.1	0.2	0.0
2002/03	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0
2003/04	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0
OTHER FSU-12										
<u>WHEAT</u>										
2001/02	3.1	2.2	7.0	2.3	2.3	0.2	0.2	1.3	8.8	2.0
2002/03	3.3	2.3	7.7	2.0	2.0	0.2	0.2	1.5	9.3	2.2
2003/04	2.8	2.0	5.6	2.8	2.8	0.1	0.1	1.4	8.8	1.6
<u>COARSE GRAINS</u>										
2001/02	3.2	2.2	7.1	0.1	0.1	0.1	0.1	4.9	6.9	0.7
2002/03	2.9	2.5	7.2	0.2	0.2	0.2	0.2	5.2	7.1	0.8
2003/04	3.0	2.2	6.5	0.2	0.2	0.0	0.0	4.8	6.6	0.8
BALTICS										
<u>WHEAT</u>										
2001/02	0.6	2.8	1.6	0.2	0.2	0.4	0.4	0.7	1.5	0.6
2002/03	0.6	3.3	1.8	0.4	0.4	0.2	0.2	0.8	1.9	0.8
2003/04	0.6	2.7	1.6	0.4	0.4	0.1	0.1	0.8	1.9	0.7
<u>COARSE GRAINS</u>										
2001/02	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.2
2002/03	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.4	2.1	0.2
2003/04	0.9	2.0	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.1

Notes: Crop Year is July/June for wheat and October/September for coarse grains; all marketing year trade is reported on a July/June basis. The Coarse Grains category includes barley, corn, millet, mixed grain, rye, and sorghum. Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY DEC/NOV)										
1995/96	4.5	1.9	8.6	0.0	0.0	4.5	4.4	0.2	4.2	0.2
1996/97	7.1	2.2	15.9	0.0	0.0	10.2	10.1	0.0	4.9	1.0
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.0	5.8	0.1	5.2	2.3
2003/04	6.0	2.4	14.5	0.0	0.0	9.5	10.0	0.1	5.3	2.0
AUSTRALIA (MY OCT/SEPT)										
1995/96	9.2	1.8	16.5	0.0	0.0	13.3	12.1	1.1	3.7	2.0
1996/97	10.9	2.1	22.9	0.1	0.1	19.2	18.2	0.7	3.3	2.4
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	2.3	5.0	1.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	1.9
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	3.6
2000/01	13.0	1.7	22.1	0.1	0.1	15.9	16.7	2.6	5.3	4.5
2001/02	11.6	2.1	24.9	0.1	0.1	16.4	16.5	2.7	5.4	7.6
2002/03	11.0	0.9	9.4	0.5	0.4	8.5	11.0	4.0	6.8	2.3
2003/04	12.0	1.9	23.0	0.0	0.2	16.5	14.0	3.5	6.2	2.6
CANADA (MY AUG/JUL)										
1995/96	11.1	2.2	25.0	0.2	0.2	16.3	17.1	5.2	7.8	6.7
1996/97	12.3	2.4	29.8	0.2	0.2	19.5	18.1	4.4	8.2	9.0
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3	6.0
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.8	6.5
2002/03	8.6	1.8	15.7	0.4	0.4	9.0	9.2	3.7	7.8	5.8
2003/04	10.4	2.1	22.0	0.3	0.3	14.5	14.5	3.8	8.0	5.5
SUBTOTAL										
1995/96	24.8	2.0	50.1	0.3	0.3	34.1	33.6	6.4	15.6	8.9
1996/97	30.3	2.3	68.6	0.3	0.3	48.9	46.4	5.1	16.4	12.4
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	5.9	17.1	8.2
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	10.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	11.5
2000/01	30.4	2.1	64.9	0.3	0.3	44.5	45.4	5.7	17.4	14.8
2001/02	29.0	2.1	60.9	0.4	0.4	42.8	44.9	6.5	18.1	15.3
2002/03	25.5	1.5	37.4	0.9	0.7	23.5	26.0	7.8	19.7	10.3
2003/04	28.4	2.1	59.5	0.3	0.4	40.5	38.5	7.4	19.5	10.1
INDIA (MY APR/MAR)										
1995/96	25.6	2.6	65.5	0.1	0.1	1.5	1.9	0.3	65.0	7.8
1996/97	25.0	2.5	62.1	1.4	1.8	2.0	1.6	0.4	66.1	3.2
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	64.2	23.9
2002/03	25.9	2.8	71.8	0.0	0.0	4.5	5.0	0.6	73.3	18.0
2003/04	25.0	2.7	67.0	0.1	0.1	2.0	2.0	0.6	69.0	14.0
TURKEY (MY JUN/MAY)										
1995/96	8.6	1.8	15.5	2.1	2.1	1.1	1.2	0.7	16.0	1.2
1996/97	8.5	1.9	16.0	2.6	2.6	1.0	1.0	0.8	16.4	2.5
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.1	1.1	0.8	0.9	1.0	17.0	1.1
2003/04	8.6	2.0	17.2	0.6	0.6	0.8	0.8	1.0	17.0	1.2

Notes:

Wheat trade statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY MAR/FEB)										
1995/96	2.7	4.1	11.1	0.0	0.0	7.5	7.0	2.8	4.3	0.4
1996/97	3.4	4.6	15.5	0.0	0.0	10.8	10.2	2.8	4.3	0.8
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.8	8.6	2.7	4.2	0.4
2002/03	2.5	6.3	15.5	0.0	0.0	12.0	13.5	1.8	3.3	0.6
2003/04	2.6	6.2	16.0	0.0	0.0	12.0	11.5	2.5	4.0	0.6
CHINA (MY OCT/SEPT)										
1995/96	22.8	4.9	112.0	1.5	1.5	0.2	0.2	79.0	106.0	89.6
1996/97	24.5	5.2	127.5	0.1	0.1	3.9	3.9	83.0	111.0	102.3
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	86.0	113.0	87.7
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	87.0	115.5	102.1
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	90.0	118.0	102.3
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	91.0	119.9	81.2
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	92.0	123.3	63.4
2002/03	24.6	4.9	121.3	0.0	0.0	13.5	13.5	93.0	126.5	44.7
2003/04	23.8	5.0	118.0	0.1	0.1	8.5	8.5	93.0	128.1	26.2
SOUTH AFRICA (MY MAY/APR)										
1995/96	3.8	2.7	10.2	0.4	0.6	2.7	1.8	3.7	7.7	1.0
1996/97	4.0	2.5	10.1	0.2	0.4	1.4	1.6	3.6	7.6	2.2
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.8	8.4	1.9
2002/03	3.6	2.6	9.2	0.3	0.8	1.0	0.9	4.1	8.7	1.7
2003/04	3.3	2.7	9.0	0.3	0.2	1.0	1.0	4.1	8.7	1.2
HUNGARY (MY OCT/SEP)										
1995/96	1.0	4.4	4.6	0.0	0.0	0.1	0.1	3.7	4.3	0.4
1996/97	1.1	5.7	6.0	0.0	0.0	1.1	1.1	4.0	4.7	0.6
1997/98	1.0	6.8	6.8	0.0	0.0	1.2	1.2	4.5	5.2	1.0
1998/99	1.1	5.5	6.0	0.0	0.0	1.8	1.8	4.4	4.9	0.3
1999/00	1.2	5.8	7.0	0.0	0.0	1.8	1.8	4.4	5.0	0.5
2000/01	1.2	4.2	5.0	0.0	0.0	0.7	0.7	4.0	4.6	0.1
2001/02	1.3	5.8	7.6	0.0	0.0	2.8	2.8	4.1	4.7	0.3
2002/03	1.2	5.2	6.0	0.0	0.0	1.2	1.2	4.1	4.8	0.3
2003/04	1.1	5.3	5.8	0.0	0.0	1.0	1.0	4.1	4.8	0.3
TOTALS										
1995/96	30.3	4.6	137.9	1.9	2.1	10.4	9.0	89.2	122.3	91.4
1996/97	33.0	4.8	159.1	0.2	0.4	17.3	16.8	93.4	127.6	105.9
1997/98	31.5	4.4	138.2	0.4	0.4	20.9	21.2	99.2	132.5	91.1
1998/99	32.5	4.9	160.4	0.8	0.6	13.6	13.8	99.9	134.8	103.9
1999/00	34.0	4.8	163.7	0.1	0.4	25.1	21.4	102.5	137.4	105.3
2000/01	30.3	4.4	134.4	0.5	0.1	19.0	21.7	103.1	138.9	82.4
2001/02	31.6	4.6	146.4	1.0	0.8	23.2	21.1	102.6	140.6	66.0
2002/03	31.8	4.8	152.0	0.3	0.8	27.7	29.1	103.0	143.3	47.3
2003/04	30.8	4.8	148.8	0.4	0.3	22.5	22.0	103.7	145.6	28.3

Notes:

Corn trade statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
<u>BARLEY</u>										
AUSTRALIA (MY NOV/OCT)										
1995/96	3.1	1.9	5.8	0.0	0.0	3.4	3.4	1.4	2.3	0.4
1996/97	3.4	2.0	6.7	0.0	0.0	4.0	4.0	2.1	2.7	0.4
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.7	1.8	6.7	0.0	0.0	4.0	3.9	1.2	2.2	1.0
2001/02	3.7	2.3	8.4	0.0	0.0	4.3	4.2	2.2	3.2	1.9
2002/03	3.1	1.1	3.3	0.0	0.0	2.1	2.1	1.8	2.8	0.3
2003/04	3.3	2.0	6.5	0.0	0.0	2.8	2.8	2.3	3.5	0.5
CANADA (MY AUG/JULY)										
1995/96	4.4	3.0	13.0	0.0	0.0	2.6	2.6	9.8	10.6	1.7
1996/97	4.9	3.2	15.6	0.0	0.0	3.4	3.4	10.3	11.1	2.9
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	9.1	10.4	1.9
2002/03	3.3	2.2	7.3	0.3	0.2	0.4	0.4	6.4	7.8	1.3
2003/04	4.7	2.8	13.0	0.1	0.1	2.0	2.0	9.2	10.6	1.7
EUROPEAN UNION (MY JUL/JUN)										
1995/96	10.8	4.1	43.7	0.3	0.3	2.3	2.5	31.9	43.3	5.4
1996/97	11.4	4.5	51.7	0.1	0.1	6.9	6.2	32.9	44.1	6.2
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	10.9	4.5	48.9	0.1	0.1	10.1	10.5	30.3	42.1	10.5
2000/01	10.8	4.8	51.6	0.2	0.2	7.9	6.1	33.9	46.1	8.2
2001/02	10.8	4.5	48.4	1.0	1.0	3.7	3.1	32.3	44.5	9.4
2002/03	10.6	4.6	48.3	0.8	0.7	4.3	5.0	29.8	42.7	11.5
2003/04	10.6	4.5	47.3	0.4	0.4	5.5	5.3	33.5	47.1	6.5
<u>SORGHUM</u>										
ARGENTINA (MY MAR/FEB)										
1995/96	0.6	3.3	2.1	0.0	0.0	0.8	0.8	1.3	1.4	0.2
1996/97	0.7	3.7	2.5	0.0	0.0	0.8	0.6	1.6	1.7	0.3
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.2	0.5
2003/04	0.6	4.9	2.8	0.0	0.0	0.5	0.5	2.2	2.3	0.5
AUSTRALIA (MY MAR/FEB)										
1995/96	0.8	2.1	1.6	0.0	0.0	0.5	0.6	1.0	1.1	0.1
1996/97	0.5	2.6	1.4	0.0	0.0	0.2	0.2	1.2	1.2	0.1
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.4	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.9	2.5	2.1	0.0	0.0	0.4	0.5	1.7	1.7	0.1
2002/03	0.5	1.9	0.9	0.0	0.0	0.1	0.1	0.9	0.9	0.1
2003/04	0.7	2.7	1.9	0.0	0.0	0.4	0.2	1.5	1.5	0.1

Notes:

Barley and sorghum trade statistics are on an Oct/Sept year.

U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
WHEAT (MY JUNE/MAY)										
1998/99	59.0	43.2	2,547	103	105	1,046	1,066	391	1,381	946
1999/00	53.8	42.7	2,299	95	92	1,086	1,080	283	1,303	950
2000/01	53.1	42.0	2,232	90	89	1,062	1,030	304	1,334	876
2001/02	48.6	40.2	1,957	108	109	962	964	191	1,201	777
2002/03	45.8	35.3	1,616	77	73	853	845	119	1,126	492
2003/04	52.7	43.5	2,292	90	88	1,050	1,047	175	1,180	644
CORN (MY SEPT/AUG)										
1998/99	72.6	134.4	9,759	19	19	1,984	2,048	5,468	7,314	1,787
1999/00	70.5	133.8	9,431	15	14	1,937	1,948	5,665	7,578	1,718
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,507	10	8	1,905	1,861	5,861	7,915	1,596
2002/03	69.3	130.0	9,008	15	18	1,600	1,614	5,700	8,010	1,009
2003/04	71.9	140.0	10,065	10	8	1,800	1,811	5,625	8,100	1,184
SORGHUM (MY SEPT/AUG)										
1998/99	7.7	67.3	520	0	0	197	208	262	307	65
1999/00	8.5	69.7	595	0	0	255	253	285	340	65
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	515	0	0	242	242	208	254	61
2002/03	7.3	50.7	370	0	0	180	181	165	210	41
2003/04	8.2	54.4	448	0	0	210	209	185	235	44
BARLEY (MY JUNE/MAY)										
1998/99	5.9	60.1	352	30	28	29	25	161	331	142
1999/00	4.7	59.2	280	28	30	28	39	138	310	111
2000/01	5.2	61.1	319	29	30	58	49	123	295	106
2001/02	4.3	58.1	249	24	25	26	24	88	260	93
2002/03	4.1	54.9	227	18	14	30	30	66	239	69
2003/04	4.9	57.4	281	30	32	25	25	100	273	83
OATS (MY JUNE/MAY)										
1998/99	2.8	60.2	166	108	95	2	2	196	265	81
1999/00	2.5	59.6	146	99	99	2	2	180	248	76
2000/01	2.3	64.2	150	106	107	2	2	189	257	73
2001/02	1.9	61.4	117	96	87	3	3	148	220	63
2002/03	2.1	56.8	119	95	93	3	2	153	225	50
2003/04	2.3	65.0	151	95	99	2	2	150	223	71
RYE (MY JUNE/MAY)										
1998/99	0.4	29.1	12	3	3	0	0	4	14	2
1999/00	0.4	28.8	11	3	3	0	0	6	15	2
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.3	27.4	7	5	6	0	0	3	12	1
2002/03	0.3	24.3	7	6	6	0	0	4	13	1
2003/04	0.3	28.3	9	4	4	0	0	3	12	1
	Area		--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	Stocks
RICE (MY AUG/JULY)										
1998/99	3.3	56.6	184	128	11	11	87	84	114	22
1999/00	3.5	58.7	206	143	10	10	89	90	122	27
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	149	13	13	95	105	124	39
2002/03	3.2	65.8	211	143	15	13	121	120	125	20
2003/04	3.0	65.8	195	135	15	14	87	89	126	18

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
1975/76	564.7	1.76	993.7	139.2	457.1	984.3	179.5	18.2
1976/77	575.1	1.92	1106.4	142.9	489.4	1044.8	241.1	23.1
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	569.0	2.03	1153.1	182.6	573.9	1157.6	273.7	23.6
1980/81	577.7	2.01	1159.5	200.6	562.6	1179.3	255.2	21.6
1981/82	588.0	2.05	1204.2	196.9	573.5	1178.4	281.0	23.8
1982/83	577.1	2.16	1248.3	189.6	593.4	1197.3	332.1	27.7
1983/84	563.9	2.06	1162.5	193.2	588.3	1216.2	278.5	22.9
1984/85	567.1	2.32	1315.3	203.6	609.9	1253.9	339.9	27.1
1985/86	571.1	2.33	1328.7	165.2	613.1	1248.0	420.5	33.7
1986/87	565.9	2.38	1348.8	174.7	644.2	1300.4	468.9	36.1
1987/88	545.1	2.35	1283.2	202.2	655.2	1329.8	420.1	31.6
1988/89	542.3	2.25	1218.0	203.3	618.2	1301.6	336.5	25.9
1989/90	548.4	2.42	1327.0	208.9	643.0	1345.9	317.5	23.6
1990/91	548.7	2.58	1417.1	190.1	666.8	1368.8	365.8	26.7
1991/92	545.3	2.48	1353.7	207.5	649.8	1363.3	356.2	26.1
1992/93	549.4	2.61	1433.4	206.3	662.1	1395.0	394.7	28.3
1993/94	540.4	2.51	1356.7	188.3	655.0	1391.8	359.6	25.8
1994/95	537.9	2.59	1392.8	200.1	670.9	1401.5	351.0	25.0
1995/96	532.8	2.51	1339.3	187.4	640.2	1385.3	305.0	22.0
1996/97	553.0	2.70	1490.9	198.3	674.1	1448.9	347.0	24.0
1997/98	539.4	2.77	1492.8	190.1	684.5	1451.2	388.7	26.8
1998/99	533.4	2.78	1481.1	198.6	678.7	1450.4	419.4	28.9
1999/00	516.4	2.83	1462.8	217.5	684.9	1468.7	413.6	28.2
2000/01	515.6	2.80	1441.4	208.1	690.9	1466.2	388.7	26.5
2001/02	515.8	2.86	1473.4	212.4	705.4	1489.2	372.9	25.0
2002/03	504.0	2.84	1431.0	209.0	703.6	1497.8	306.1	20.4
2003/04	510.5	2.82	1439.6	197.6	701.9	1503.5	242.3	16.1

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
WHEAT								
1975/76	225.3	1.56	352.6	65.5	62.6	347.3	86.7	25.0
1976/77	233.1	1.78	414.3	62.1	68.1	373.7	127.4	34.1
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	237.0	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	239.0	1.86	445.1	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.8	97.7	92.8	455.6	129.9	28.5
1983/84	230.0	2.11	484.4	101.2	95.6	469.0	145.3	31.0
1984/85	231.7	2.20	509.0	104.7	99.9	486.3	168.0	34.6
1985/86	229.9	2.15	494.9	83.6	97.2	484.6	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.4	191.1	37.4
1987/88	219.7	2.26	496.0	114.1	113.6	530.3	156.7	29.6
1988/89	217.4	2.28	495.0	104.3	104.0	518.7	133.1	25.7
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	135.2	25.5
1990/91	231.4	2.54	588.1	101.3	130.1	552.8	170.5	30.9
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.9	2.52	561.7	113.2	110.9	548.2	175.7	32.0
1993/94	222.1	2.51	558.1	101.7	108.9	553.4	180.5	32.6
1994/95	214.3	2.44	523.1	101.5	100.7	543.4	160.2	29.5
1995/96	218.8	2.46	538.0	99.2	91.9	544.9	153.3	28.1
1996/97	230.2	2.53	582.7	104.0	97.7	574.9	161.1	28.0
1997/98	228.4	2.67	610.1	104.4	102.0	579.4	191.8	33.1
1998/99	225.4	2.62	589.9	102.0	103.6	579.3	202.4	34.9
1999/00	216.6	2.70	585.3	112.7	99.7	584.7	203.0	34.7
2000/01	219.3	2.65	581.5	103.6	103.9	583.9	200.7	34.4
2001/02	215.2	2.70	581.1	110.4	107.9	584.6	197.2	33.7
2002/03	213.3	2.64	563.0	106.3	113.1	596.1	164.1	27.5
2003/04	209.3	2.62	549.4	96.1	100.9	582.9	130.6	22.4
COARSE GRAINS								
1975/76	339.4	1.89	641.0	73.7	394.5	637.0	92.8	14.6
1976/77	342.0	2.02	692.0	80.8	421.2	671.1	113.8	17.0
1977/78	343.5	2.01	691.1	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.2	90.5	467.0	724.8	143.3	19.8
1979/80	341.2	2.16	735.6	97.1	479.9	725.7	153.2	21.1
1980/81	340.8	2.12	723.5	107.4	471.4	735.2	142.6	19.4
1981/82	349.0	2.18	759.1	96.4	482.9	733.3	168.4	23.0
1982/83	338.7	2.29	775.5	92.0	500.6	741.7	202.2	27.3
1983/84	333.9	2.03	678.2	92.0	492.7	747.2	133.2	17.8
1984/85	335.4	2.40	806.3	98.9	510.0	767.6	171.9	22.4
1985/86	341.2	2.44	833.8	81.6	515.9	763.5	242.2	31.7
1986/87	337.9	2.44	824.7	85.0	531.0	789.0	277.8	35.2
1987/88	325.4	2.42	787.2	88.1	541.5	799.5	263.3	32.9
1988/89	324.9	2.23	722.9	99.0	514.2	782.9	203.4	26.0
1989/90	322.6	2.46	793.8	105.0	539.3	814.9	182.2	22.4
1990/91	317.4	2.61	829.1	88.9	536.8	816.0	195.3	23.9
1991/92	322.8	2.51	810.8	96.2	535.9	811.8	194.2	23.9
1992/93	326.6	2.67	871.7	93.1	551.2	846.8	219.0	25.9
1993/94	318.3	2.51	798.6	86.6	546.1	838.5	179.1	21.4
1994/95	323.6	2.69	869.7	98.6	570.2	858.0	190.8	22.2
1995/96	314.1	2.55	801.3	88.1	548.3	840.4	151.7	18.1
1996/97	322.8	2.81	908.2	94.3	576.5	874.0	186.0	21.3
1997/98	311.0	2.84	882.8	85.8	582.5	871.8	197.0	22.6
1998/99	308.0	2.89	891.2	96.7	575.0	871.1	217.0	24.9
1999/00	299.8	2.93	877.5	104.8	585.3	883.9	210.6	23.8
2000/01	296.3	2.90	859.8	104.4	587.0	882.3	188.1	21.3
2001/02	300.6	2.97	892.3	102.0	597.6	904.6	175.8	19.4
2002/03	290.8	2.99	867.9	102.7	590.5	901.6	142.1	15.8
2003/04	301.2	2.96	890.3	101.5	601.0	920.6	111.7	12.1

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
CORN								
1975/76	122.0	2.78	339.2	52.5	213.2	332.4	52.5	15.8
1976/77	124.3	2.87	356.1	55.5	212.4	340.3	68.3	20.1
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.3	3.51	440.0	63.2	293.5	417.4	149.8	35.9
1983/84	119.7	2.91	348.2	61.1	271.1	409.0	89.0	21.8
1984/85	129.0	3.55	458.6	66.1	289.5	429.5	118.1	27.5
1985/86	131.0	3.66	479.1	53.8	284.3	419.5	177.7	42.3
1986/87	132.0	3.61	476.0	56.9	304.6	448.9	204.8	45.6
1987/88	127.5	3.54	451.1	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.4	3.62	461.2	74.5	324.8	473.9	132.5	28.0
1990/91	129.3	3.73	482.5	58.8	318.3	473.7	141.2	29.8
1991/92	132.7	3.71	491.5	63.0	334.3	492.1	140.6	28.6
1992/93	133.5	4.03	538.5	63.7	348.7	517.4	162.2	31.3
1993/94	130.7	3.64	476.4	57.6	342.2	511.3	127.3	24.9
1994/95	135.3	4.13	559.5	72.0	374.2	539.5	147.3	27.3
1995/96	134.9	3.83	516.8	64.8	368.7	541.7	122.4	22.6
1996/97	141.6	4.18	592.1	66.7	391.2	565.0	149.5	26.5
1997/98	136.2	4.22	574.7	63.0	404.3	577.2	146.9	25.5
1998/99	139.4	4.35	606.7	68.7	404.2	583.5	170.1	29.1
1999/00	139.2	4.36	607.4	73.4	421.6	605.7	171.7	28.4
2000/01	136.9	4.30	588.5	76.5	426.1	608.1	152.1	25.0
2001/02	137.8	4.35	599.0	74.3	433.6	622.1	129.1	20.7
2002/03	137.1	4.38	601.0	77.5	434.5	632.0	98.1	15.5
2003/04	138.9	4.43	614.6	76.3	433.1	634.0	78.7	12.4
BARLEY								
1975/76	79.1	1.72	136.0	9.4	97.2	138.2	18.2	13.2
1976/77	81.7	2.04	166.2	11.2	118.5	162.6	21.7	13.4
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	122.0	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.1	19.6	130.4	175.9	29.9	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.4	20.1
1992/93	73.4	2.27	166.2	16.4	118.9	165.7	33.4	20.1
1993/94	74.7	2.26	169.2	18.8	123.8	168.9	33.6	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	68.9	2.06	141.7	13.4	107.5	150.7	19.5	12.9
1996/97	66.5	2.31	153.6	17.9	106.2	149.5	23.7	15.8
1997/98	64.8	2.38	154.3	12.8	103.5	145.7	32.2	22.1
1998/99	60.8	2.23	135.8	17.8	98.6	139.2	28.9	20.7
1999/00	55.3	2.31	127.7	18.8	93.8	132.6	24.0	18.1
2000/01	55.0	2.42	133.3	16.9	94.2	134.8	22.4	16.6
2001/02	56.9	2.50	142.1	17.2	94.8	135.9	28.6	21.0
2002/03	55.3	2.39	132.4	16.2	90.1	132.9	28.1	21.1
2003/04	59.0	2.31	136.2	16.0	101.3	144.9	19.4	13.4

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Use	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1974/75	137.8	2.40	331.1	225.7	7.2	226.2	28.8	12.7
1975/76	142.9	2.50	357.4	243.1	8.1	232.5	39.4	16.9
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.6	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	270.0	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	279.9	50.5	18.0
1982/83	140.7	2.97	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.1	3.23	464.9	316.7	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.2	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.2	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	490.9	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.3	120.7	35.9
1990/91	146.7	3.54	518.8	351.0	12.3	344.0	127.7	37.1
1991/92	147.5	3.55	522.9	353.3	14.4	352.9	128.1	36.3
1992/93	146.6	3.58	524.3	354.1	14.9	357.1	125.1	35.1
1993/94	145.2	3.62	526.2	354.9	16.5	358.5	121.6	33.9
1994/95	147.4	3.66	538.7	363.6	20.7	365.5	119.8	32.8
1995/96	148.0	3.72	550.5	370.9	19.7	371.3	119.4	32.2
1996/97	149.8	3.76	563.7	380.4	18.9	378.7	121.0	32.0
1997/98	151.1	3.80	574.2	386.8	27.6	379.6	128.3	33.8
1998/99	152.5	3.84	586.1	394.4	24.9	387.1	135.5	35.0
1999/00	155.1	3.92	607.9	408.7	22.8	398.5	145.6	36.5
2000/01	151.5	3.91	592.1	397.9	24.4	395.5	148.0	37.4
2001/02	150.9	3.93	593.1	398.6	27.9	410.3	136.4	33.2
2002/03	145.1	3.90	565.0	379.6	27.4	409.5	106.5	26.0
2003/04	149.1	3.90	581.6	390.6	26.2	412.0	85.1	20.7

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.