



United States
Department of
Agriculture

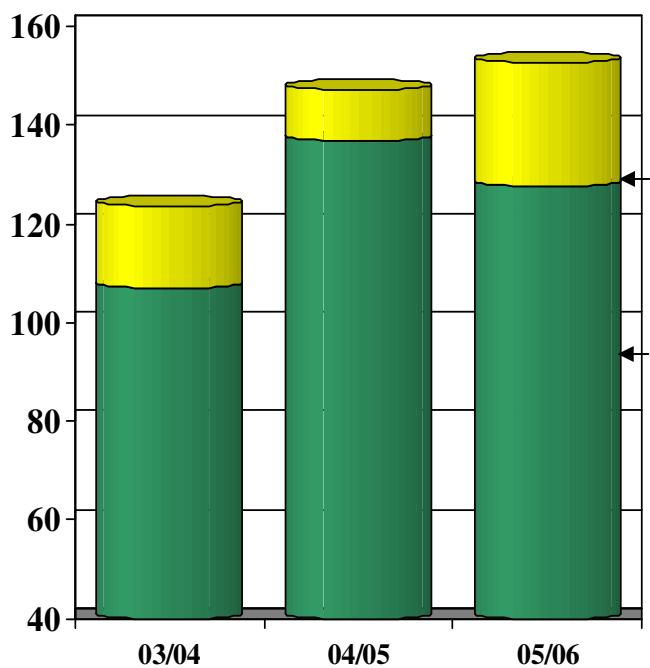
Foreign
Agricultural
Service

Circular Series
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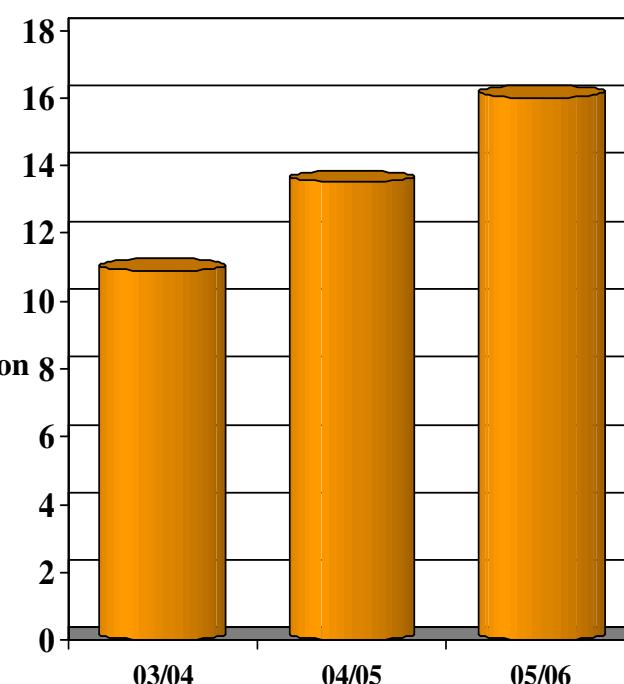
Grain: World Markets and Trade

With Record Wheat Supply, EU Exports Expected Strong

MMT Exportable Supply Up



MMT EU-25 Exports Climb



EU wheat exportable supplies are expected to reach a record in 2005/06, due to the combination of large carryin stocks (private and government) and prospects for the second largest crop on record. Feed use of wheat is also forecast higher because of smaller coarse grain crops throughout Europe, and drought in Iberia. However, the huge supply should still leave a large surplus for third-country exports and pressure prices. The weaker euro could also help make exports more competitive. EU exporters will likely benefit from larger demand in traditional North African markets, where crops are expected to be down substantially. Competition from Argentina in Mediterranean markets is expected to diminish, although this could be offset by strong competition again from the Black Sea region. EU exports are currently forecast to reach the highest level since 2002/03, but Commission policy on export subsidies and intervention sales will greatly influence the level of exports.

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ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
WHEAT							
All Foreign Countries							
Production	527.9	523.7	490.1	566.2	565.8	555.8	554.2
Consumption	552.6	573.6	556.2	574.1	573.7	585.5	585.9
Ending Stocks	181.3	152.4	116.1	134.8	135.1	129.0	127.4
USA							
Production	53.0	43.7	63.8	58.7	58.7	59.5	58.2
Imports	3.0	2.0	1.8	1.9	1.9	1.9	1.9
Consumption	32.4	30.4	32.5	32.2	32.4	31.8	31.8
Exports	26.3	22.8	32.3	28.0	28.5	25.5	25.5
Ending Stocks	21.2	13.4	14.9	14.7	14.3	18.4	16.8
World Total, Trade	110.8	110.0	104.6	107.9	109.4	106.8	106.5
RICE							
All Foreign Countries							
Production	391.8	371.4	383.0	394.7	394.4	403.2	403.2
Consumption	405.7	403.8	410.0	409.5	410.2	412.6	412.8
USA							
Production	6.7	6.5	6.4	7.4	7.4	7.1	7.1
Imports	0.4	0.5	0.5	0.5	0.5	0.5	0.5
Consumption	3.9	3.5	3.7	3.9	3.9	4.0	4.0
Exports	3.3	3.8	3.1	3.5	3.6	3.8	3.8
World Total, Trade	27.8	27.6	26.8	25.4	25.7	25.1	25.2
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	629.9	629.7	639.1	689.4	687.7	658.3	654.5
Consumption	688.5	687.3	719.4	732.4	731.3	730.8	728.7
USA							
Production	261.7	243.7	275.1	319.5	319.5	296.3	296.3
Imports	2.4	2.5	2.3	2.1	2.1	2.3	2.3
Consumption	216.8	214.7	226.0	238.1	238.1	235.9	235.9
Exports	54.0	46.4	53.9	50.5	50.5	54.8	54.8
Ending Stocks	45.0	30.9	28.8	61.7	61.7	69.8	69.7
World Total, Trade	102.6	104.2	102.9	98.4	99.3	98.4	98.2
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,549.6	1,524.8	1,512.2	1,650.3	1,647.8	1,617.3	1,611.9
Consumption	1,646.8	1,664.7	1,685.7	1,715.9	1,715.1	1,728.9	1,727.4
USA							
Production	321.4	294.0	345.3	385.6	385.6	362.9	361.7
Imports	5.8	5.0	4.5	4.5	4.5	4.7	4.7
Exports	83.5	73.1	89.3	81.9	82.5	84.1	84.1
World Total, Trade	241.3	241.8	234.3	231.7	234.4	230.3	229.9

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.

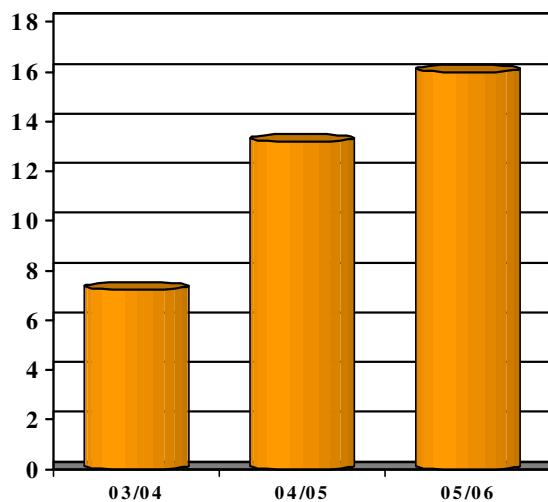


INTERNATIONAL MARKET ANALYSIS

Outlook Differs for Former Soviet Union Wheat and Coarse Grain Prospects

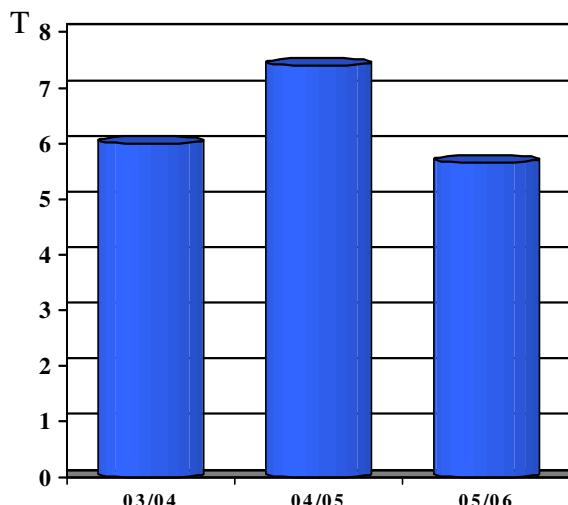
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FSU Wheat Exports Surge...



MMT

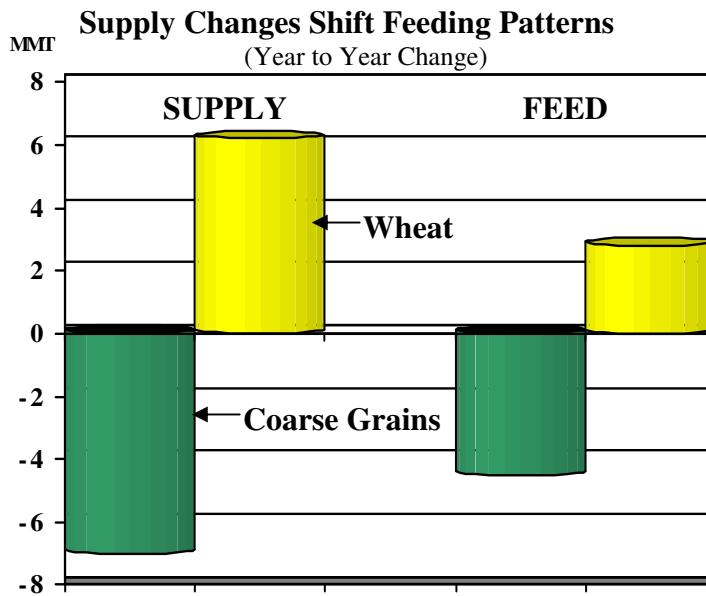
...But Coarse Grain Exports Fall



For the major grain exporters in the Former Soviet Union, the 2005/06 supply and demand outlook for wheat and for coarse grains is starkly different. Winter wheat crops in Ukraine and Russia look promising, and spring wheat production is expected to be up in Kazakhstan. Higher production, coupled with larger carryin stocks, will boost total supply in this region and allow for higher domestic use. Exports are also expected to climb, with more likely being sold to key North African and Middle East markets. This will intensify competition for traditional suppliers such as the United States and the European Union. Overall, the global market share of these FSU suppliers in wheat is expected to climb to 15 percent - the second highest in history.

For coarse grains, however, the opposite situation is expected to occur. Production is forecast down substantially, especially in Ukraine where late spring plantings and drought stress have negatively impacted the barley and corn crop prospects. Smaller supplies in the region will cause a significant shift in feeding away from these grains to more wheat. Lower supplies will also cut export availability, diminishing global competition for coarse grains, especially in barley (as this region typically accounts for a third of world trade). Barley exports are forecast to be the lowest in 5 years, which will likely benefit EU exports to markets such as Saudi Arabia.

Although accounting for a much smaller share of world trade, Ukraine's corn exports are also expected to be slashed by nearly half in 2005/06.



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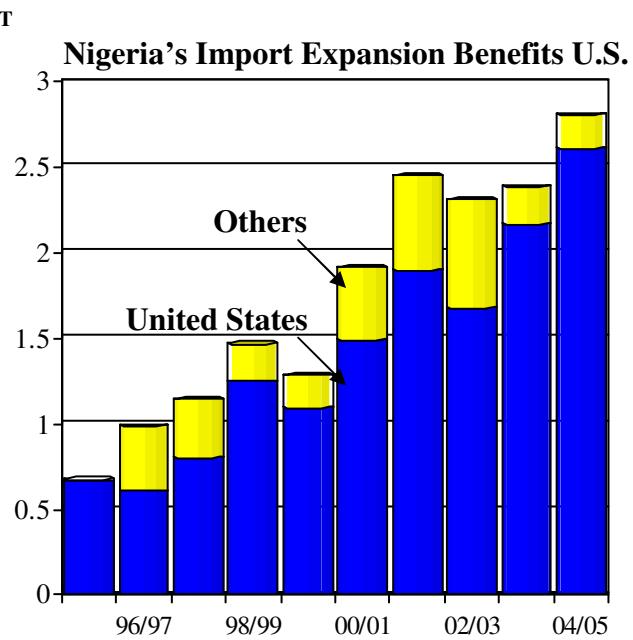
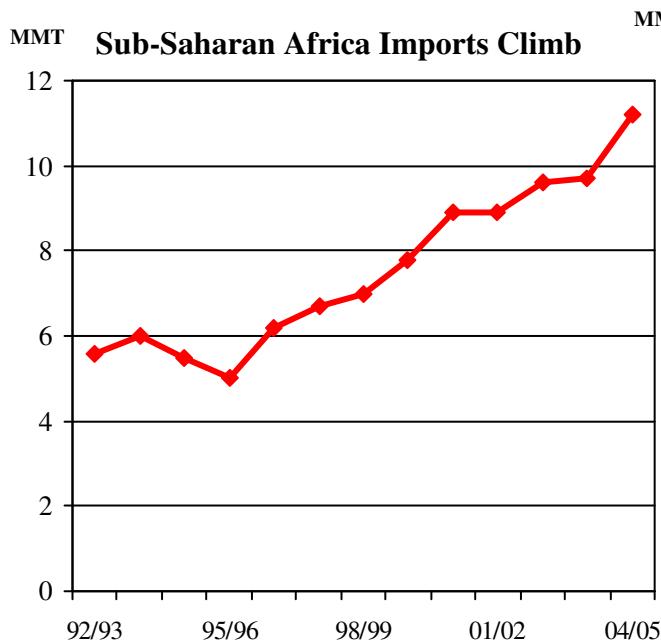


WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

WHEAT: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

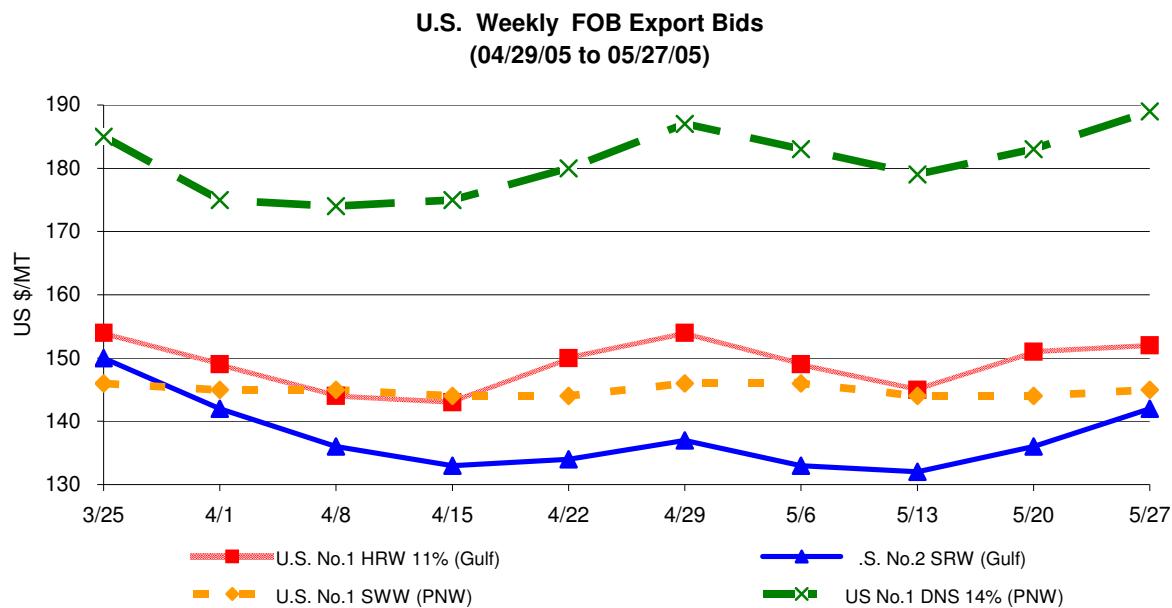
2004/05 Sub-Saharan African Imports Jump, Driven by Nigeria: With strong population growth, Sub-Saharan wheat imports have expanded steadily during the last decade, averaging half a million tons increase per year. This year import growth has even doubled that earlier pace, bringing imports to 11 million tons. In Nigeria, higher wheat imports (which comprise a quarter of the region's total) are being driven by rising consumer demand for wheat products, coupled with a government ban on imports of pasta, spaghetti, and biscuits. Consumption has nearly quadrupled during the past decade, and this higher demand has resulted in the rapid expansion and modernization of the milling industry. South Africa's imports are estimated to reach a record because of two consecutive below average crops.



PRICES:

Domestic: Wheat prices fell initially in May, but then trended upward for the rest of the month due to weather concerns in the HRW growing area as well as continued dryness in Argentina and Australia.

For the week ending May 27, and compared to a month earlier, average HRW prices were \$2 a ton lower, and SWW fell \$1 a ton. SRW prices climbed by \$5 a ton with HRS prices up \$2 a ton.



TRADE CHANGES IN 2005/2006

Selected Exporters

- **Argentina** down 500,000 tons to 9.5 million as smaller planted area reduces production prospects.
- **Australia** down 500,000 tons to 15.5 million as drought is expected to reduce the exportable surplus.
- **India** cut by half to 500,000 tons. Carryin stocks are at an 8-year low and the crop estimate was reduced this month.
- **Russia** up 1.0 million tons to 8.0 with better production prospects.
- **Turkey** up 200,000 tons to 1.2 million. A larger crop is expected to allow greater exports, especially of wheat flour.

Selected Importers

- **Morocco** up 200,000 to 2.9 million as weather-impacted production is expected to fall to less than half of last year's level.
- **Nigeria** up 100,000 tons to 2.8 million due to continued strong domestic demand.
- **Tunisia** up 100,000 tons to 1.2 million with a smaller crop estimate.
- **Turkey** down 200,000 tons to 1.0 million as a larger expected crop reduces the need for imports.

TRADE CHANGES IN 2004/2005

Selected Exporters

- **Argentina** up 500,000 tons to a record 13.0 million due to a strong shipment pace to date.
- **Australia** down 200,000 tons to 16.5 million due to export pace to date.
- **Turkey** up 300,000 tons to 1.6 million with strong flour exports, especially to Iraq and Libya.
- **Ukraine** up 400,000 tons to 4.2 million as late-season shipments have continued strong, especially to the European Union.
- **United States** up 500,000 tons to 28.5 million due to larger than expected late-season shipments.

Selected Importers

- **Algeria** up 200,000 to 4.5 million due to pace to date.
- **Egypt** up 200,000 tons to a record 7.7 million due to current trade and sales data.
- **Nigeria** up 200,000 tons to a record 2.8 million as expanding consumption continues to drive larger imports, almost entirely from the United States.
- **Sri Lanka** up 100,000 tons to a record 1.1 million due to larger than expected imports of wheat flour.
- **EU-25** up 700,000 tons to 6.7 million with continued strong late-season imports, especially of feed-quality wheat by Spain.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
EXPORTS							
Argentina	11,671	6,276	7,346	12,500	13,000	10,000	9,500
Australia	<u>16,494</u>	<u>10,946</u>	<u>15,096</u>	<u>16,700</u>	<u>16,500</u>	<u>16,000</u>	<u>15,500</u>
Canada	16,758	9,393	15,526	15,000	15,000	15,500	15,500
India	<u>3,234</u>	<u>5,350</u>	<u>5,425</u>	<u>1,500</u>	<u>1,500</u>	<u>1,000</u>	<u>500</u>
Kazakhstan	3,977	6,238	4,110	2,700	2,700	4,000	4,000
Russia	<u>4,372</u>	<u>12,621</u>	<u>3,114</u>	<u>6,300</u>	<u>6,300</u>	<u>7,000</u>	<u>8,000</u>
Syria	300	800	1,200	1,000	1,000	1,000	1,000
Turkey	<u>558</u>	<u>839</u>	<u>854</u>	<u>1,300</u>	<u>1,600</u>	<u>1,000</u>	<u>1,200</u>
Ukraine	5,486	6,569	66	3,800	4,200	4,000	4,000
EU-25	<u>14,232</u>	<u>19,940</u>	<u>10,931</u>	<u>13,500</u>	<u>13,500</u>	<u>16,000</u>	<u>16,000</u>
Other Europe	1,872	1,657	166	1,183	1,183	1,310	1,310
Others	<u>5,600</u>	<u>6,517</u>	<u>8,449</u>	<u>4,412</u>	<u>4,387</u>	<u>4,505</u>	<u>4,505</u>
Subtotal	84,554	87,146	72,283	79,895	80,870	81,315	81,015
United States	26,270	22,834	32,287	28,000	28,500	25,500	25,500
WORLD TOTAL	<u>110,824</u>	<u>109,980</u>	<u>104,570</u>	<u>107,895</u>	<u>109,370</u>	<u>106,815</u>	<u>106,515</u>
IMPORTS							
Algeria	4,572	6,079	3,933	4,300	4,500	4,600	4,600
Bangladesh	<u>1,565</u>	<u>1,335</u>	<u>1,945</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
Bolivia	462	356	271	400	400	400	400
Brazil	<u>7,202</u>	<u>6,631</u>	<u>5,559</u>	<u>5,000</u>	<u>5,000</u>	<u>5,500</u>	<u>5,500</u>
Chile	433	421	442	300	300	500	500
China	<u>1,092</u>	<u>418</u>	<u>3,749</u>	<u>7,000</u>	<u>7,000</u>	<u>4,000</u>	<u>4,000</u>
Colombia	1,161	1,166	1,246	1,250	1,250	1,300	1,300
Cuba	<u>1,054</u>	<u>819</u>	<u>727</u>	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>
Ecuador	431	347	514	450	450	450	450
Egypt	<u>6,944</u>	<u>6,327</u>	<u>7,295</u>	<u>7,500</u>	<u>7,700</u>	<u>7,500</u>	<u>7,500</u>
Ethiopia	400	611	782	400	400	700	700
India	<u>33</u>	<u>19</u>	<u>8</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
Indonesia	3,677	3,984	4,535	4,500	4,500	4,500	4,500
Iran	<u>5,586</u>	<u>1,561</u>	<u>246</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
Iraq	2,801	1,579	1,925	3,000	3,000	3,300	3,300
Israel	<u>1,553</u>	<u>1,691</u>	<u>951</u>	<u>1,500</u>	<u>1,500</u>	<u>1,600</u>	<u>1,600</u>
Japan	5,836	5,579	5,751	5,700	5,700	5,700	5,700
Jordan	<u>752</u>	<u>1,147</u>	<u>595</u>	<u>700</u>	<u>700</u>	<u>700</u>	<u>700</u>
Kenya	633	656	419	650	650	650	650
Korea, North	<u>300</u>	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>
Korea, South	3,979	4,052	3,434	3,800	3,800	3,800	3,800
Libya	<u>1,623</u>	<u>1,421</u>	<u>1,057</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>
Malaysia	1,268	1,195	1,329	1,350	1,350	1,350	1,350
Mexico	<u>3,171</u>	<u>3,161</u>	<u>3,644</u>	<u>3,900</u>	<u>3,900</u>	<u>3,600</u>	<u>3,600</u>
Morocco	3,075	2,720	2,414	2,200	2,200	2,700	2,900
Nigeria	<u>2,446</u>	<u>2,304</u>	<u>2,383</u>	<u>2,600</u>	<u>2,800</u>	<u>2,700</u>	<u>2,800</u>
Pakistan	250	181	47	1,500	1,500	500	500
Peru	<u>1,421</u>	<u>1,157</u>	<u>1,488</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>
Philippines	2,922	3,230	2,975	2,800	2,800	2,800	2,800
Russia	<u>629</u>	<u>1,045</u>	<u>1,026</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
South Africa	561	1,024	911	1,400	1,400	1,300	1,300
Sri Lanka	<u>851</u>	<u>1,019</u>	<u>886</u>	<u>1,000</u>	<u>1,100</u>	<u>1,000</u>	<u>1,000</u>
Sudan	902	860	995	1,300	1,300	1,100	1,100
Taiwan	<u>1,026</u>	<u>1,003</u>	<u>1,216</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Thailand	967	895	1,253	1,100	1,100	1,100	1,100
Tunisia	<u>1,261</u>	<u>2,167</u>	<u>781</u>	<u>1,000</u>	<u>1,000</u>	<u>1,100</u>	<u>1,200</u>
Turkey	1,088	1,217	1,056	600	600	1,200	1,000
UAE	<u>1,149</u>	<u>1,010</u>	<u>1,135</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
Uzbekistan	481	254	229	200	200	200	200
Venezuela	<u>1,395</u>	<u>961</u>	<u>1,538</u>	<u>1,500</u>	<u>1,500</u>	<u>1,600</u>	<u>1,600</u>
Vietnam	916	875	830	1,050	1,050	1,050	1,050
Yemen	<u>1,761</u>	<u>1,772</u>	<u>1,635</u>	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>
EU-25	10,716	13,921	5,912	6,000	6,700	6,000	6,000
Other Europe	<u>1,928</u>	<u>1,921</u>	<u>4,214</u>	<u>1,755</u>	<u>1,755</u>	<u>1,755</u>	<u>1,755</u>
United States	2,953	1,958	1,757	1,900	1,900	1,900	1,900
Subtotal	95,226	92,449	85,438	91,425	92,825	89,975	90,175
Other Countries	13,806	14,732	16,195	13,530	13,630	13,955	13,955
Unaccounted	1,792	2,799	2,937	2,940	2,915	2,885	2,385
WORLD TOTAL	<u>110,824</u>	<u>109,980</u>	<u>104,570</u>	<u>107,895</u>	<u>109,370</u>	<u>106,815</u>	<u>106,515</u>

WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
PRODUCTION							
Algeria	2,010	1,502	2,970	2,602	2,602	2,600	2,600
<u>Argentina</u>	<u>15,500</u>	<u>12,300</u>	<u>14,000</u>	<u>16,000</u>	<u>16,000</u>	<u>15,500</u>	<u>15,000</u>
Australia	24,299	10,132	26,231	21,500	21,500	23,000	21,500
Brazil	<u>3,250</u>	<u>2,925</u>	<u>5,851</u>	<u>6,021</u>	<u>5,845</u>	<u>5,000</u>	<u>4,800</u>
Canada	20,568	16,198	23,552	25,860	25,860	23,500	23,500
<u>China</u>	<u>93,873</u>	<u>90,290</u>	<u>86,490</u>	<u>91,000</u>	<u>91,000</u>	<u>93,000</u>	<u>93,000</u>
India	69,680	71,810	65,100	72,060	72,060	74,000	73,500
<u>Iran</u>	<u>9,500</u>	<u>12,450</u>	<u>13,500</u>	<u>14,000</u>	<u>14,000</u>	<u>14,500</u>	<u>14,500</u>
Kazakhstan	12,700	12,600	11,000	9,950	9,950	11,500	11,500
Mexico	<u>3,270</u>	<u>2,900</u>	<u>2,400</u>	<u>2,650</u>	<u>2,400</u>	<u>3,200</u>	<u>3,200</u>
Morocco	3,316	3,357	5,147	5,540	5,540	2,900	2,500
Pakistan	<u>19,023</u>	<u>18,226</u>	<u>19,192</u>	<u>19,000</u>	<u>19,000</u>	<u>21,000</u>	<u>21,000</u>
Russia	46,900	50,550	34,100	45,300	45,300	45,000	47,000
Tunisia	<u>1,120</u>	<u>420</u>	<u>1,600</u>	<u>1,700</u>	<u>1,722</u>	<u>1,600</u>	<u>1,450</u>
Turkey	15,500	16,800	16,800	18,000	18,000	17,000	17,500
<u>Ukraine</u>	<u>21,349</u>	<u>20,556</u>	<u>3,600</u>	<u>17,500</u>	<u>17,500</u>	<u>16,700</u>	<u>16,700</u>
EU-25	113,553	124,830	106,903	136,673	136,673	127,500	126,750
<u>Other Europe</u>	<u>14,656</u>	<u>12,660</u>	<u>7,495</u>	<u>15,408</u>	<u>15,408</u>	<u>14,090</u>	<u>14,090</u>
Others	37,864	43,144	44,177	45,399	45,409	44,161	44,091
Subtotal	527,931	523,650	490,108	566,163	565,769	555,751	554,181
United States	53,001	43,705	63,814	58,738	58,738	59,462	58,240
WORLD TOTAL	580,932	567,355	553,922	624,901	624,507	615,213	612,421
CONSUMPTION							
Algeria	6,372	6,650	6,800	6,900	7,000	7,200	7,200
<u>Australia</u>	<u>5,427</u>	<u>6,178</u>	<u>5,956</u>	<u>5,600</u>	<u>5,600</u>	<u>5,800</u>	<u>6,100</u>
Brazil	10,002	9,890	9,800	10,100	10,100	10,200	10,200
<u>Canada</u>	<u>7,566</u>	<u>8,181</u>	<u>7,637</u>	<u>9,200</u>	<u>9,200</u>	<u>8,500</u>	<u>8,500</u>
China	108,742	105,200	104,500	102,000	102,000	101,000	101,000
Egypt	<u>12,750</u>	<u>12,800</u>	<u>13,300</u>	<u>13,800</u>	<u>13,900</u>	<u>14,300</u>	<u>14,400</u>
India	65,125	74,294	68,258	72,480	72,880	73,020	73,020
<u>Iran</u>	<u>14,800</u>	<u>14,350</u>	<u>14,300</u>	<u>14,200</u>	<u>14,200</u>	<u>14,100</u>	<u>14,100</u>
Japan	5,991	6,040	6,040	6,000	6,000	5,980	5,980
Morocco	<u>6,100</u>	<u>6,220</u>	<u>6,400</u>	<u>6,900</u>	<u>6,900</u>	<u>7,000</u>	<u>7,000</u>
Pakistan	19,800	18,380	18,900	19,500	19,500	20,000	20,000
<u>Russia</u>	<u>38,078</u>	<u>39,320</u>	<u>35,500</u>	<u>38,000</u>	<u>38,000</u>	<u>39,000</u>	<u>40,000</u>
Turkey	16,501	17,000	17,000	17,200	17,200	17,400	17,400
<u>Ukraine</u>	<u>13,450</u>	<u>14,500</u>	<u>9,025</u>	<u>12,000</u>	<u>11,800</u>	<u>13,000</u>	<u>13,000</u>
EU-25	110,100	118,100	107,900	114,500	114,500	119,000	119,000
<u>Other Europe</u>	<u>13,597</u>	<u>13,514</u>	<u>12,970</u>	<u>13,885</u>	<u>13,885</u>	<u>13,885</u>	<u>13,885</u>
Others	98,158	102,969	111,958	111,787	110,992	116,159	115,074
Subtotal	552,559	573,586	556,244	574,052	573,657	585,544	585,859
United States	32,434	30,448	32,477	32,215	32,351	31,788	31,787
WORLD TOTAL	584,993	604,034	588,721	606,267	606,008	617,332	617,646
ENDING STOCKS							
Australia	8,048	3,142	5,459	5,434	5,734	6,209	5,709
<u>Canada</u>	<u>6,729</u>	<u>5,725</u>	<u>6,080</u>	<u>7,940</u>	<u>7,990</u>	<u>7,690</u>	<u>7,740</u>
China	76,588	60,378	43,293	38,293	38,293	33,293	33,293
<u>India</u>	<u>23,000</u>	<u>15,700</u>	<u>6,900</u>	<u>4,500</u>	<u>4,100</u>	<u>4,500</u>	<u>4,100</u>
Russia	6,479	6,133	2,645	4,845	4,845	5,045	5,045
<u>Ukraine</u>	<u>2,955</u>	<u>3,252</u>	<u>1,126</u>	<u>3,026</u>	<u>2,826</u>	<u>2,926</u>	<u>2,726</u>
EU-25	15,933	16,644	10,628	25,301	26,001	23,801	23,751
<u>Others</u>	<u>41,576</u>	<u>41,431</u>	<u>39,977</u>	<u>45,492</u>	<u>45,347</u>	<u>45,524</u>	<u>45,044</u>
Subtotal	181,308	152,405	116,108	134,831	135,136	128,988	127,408
United States	21,150	13,374	14,872	14,724	14,343	18,448	16,846
WORLD TOTAL	202,458	165,779	130,980	149,555	149,479	147,436	144,254

REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
IMPORTS							
North America	6,435	5,501	5,627	6,000	6,050	5,750	5,750
<u>Latin America</u>	<u>16,226</u>	<u>14,549</u>	<u>14,502</u>	<u>13,990</u>	<u>13,990</u>	<u>14,845</u>	<u>14,845</u>
EU-25	10,716	13,921	5,912	6,000	6,700	6,000	6,000
<u>Other Europe</u>	<u>1,928</u>	<u>1,921</u>	<u>4,214</u>	<u>1,755</u>	<u>1,755</u>	<u>1,755</u>	<u>1,755</u>
Former Soviet Union	3,810	4,101	7,110	4,090	4,090	3,990	3,990
<u>Middle East</u>	<u>15,923</u>	<u>11,507</u>	<u>8,834</u>	<u>10,300</u>	<u>10,350</u>	<u>11,750</u>	<u>11,550</u>
North Africa	17,475	18,714	15,480	16,500	16,900	17,400	17,700
<u>Sub-Saharan Africa</u>	<u>8,888</u>	<u>9,603</u>	<u>9,687</u>	<u>10,990</u>	<u>11,190</u>	<u>11,110</u>	<u>11,210</u>
East Asia	13,061	12,236	15,320	18,800	18,800	15,800	15,800
South Asia	<u>3,700</u>	<u>3,569</u>	<u>3,008</u>	<u>4,650</u>	<u>4,750</u>	<u>3,650</u>	<u>3,650</u>
Southeast Asia	10,218	10,663	11,291	11,200	11,200	11,200	11,200
<u>Oceania</u>	<u>652</u>	<u>896</u>	<u>648</u>	<u>680</u>	<u>680</u>	<u>680</u>	<u>680</u>
PRODUCTION							
North America	76,839	62,803	89,766	87,248	86,998	86,162	84,940
<u>Latin America</u>	<u>21,428</u>	<u>17,904</u>	<u>23,148</u>	<u>25,275</u>	<u>25,099</u>	<u>23,420</u>	<u>22,720</u>
EU-25	113,553	124,830	106,903	136,673	136,673	127,500	126,750
<u>Other Europe</u>	<u>14,656</u>	<u>12,660</u>	<u>7,495</u>	<u>15,408</u>	<u>15,408</u>	<u>14,090</u>	<u>14,090</u>
Former Soviet Union	91,137	96,949	60,910	86,430	86,430	86,750	88,665
<u>Middle East</u>	<u>32,492</u>	<u>37,987</u>	<u>39,486</u>	<u>40,463</u>	<u>40,463</u>	<u>39,630</u>	<u>40,130</u>
North Africa	12,701	11,704	16,285	16,597	16,619	14,025	13,475
<u>Sub-Saharan Africa</u>	<u>5,477</u>	<u>5,165</u>	<u>4,526</u>	<u>5,067</u>	<u>5,067</u>	<u>4,456</u>	<u>4,456</u>
East Asia	94,905	91,468	87,750	92,240	92,240	94,240	94,240
South Asia	<u>92,980</u>	<u>95,302</u>	<u>90,975</u>	<u>97,530</u>	<u>97,530</u>	<u>101,470</u>	<u>100,970</u>
Southeast Asia	100	96	107	130	140	130	145
<u>Oceania</u>	<u>24,664</u>	<u>10,487</u>	<u>26,571</u>	<u>21,840</u>	<u>21,840</u>	<u>23,340</u>	<u>21,840</u>
CONSUMPTION							
North America	45,818	44,529	46,014	47,515	47,451	46,588	46,387
<u>Latin America</u>	<u>26,384</u>	<u>25,300</u>	<u>26,414</u>	<u>27,069</u>	<u>27,094</u>	<u>27,383</u>	<u>27,383</u>
EU-25	110,100	118,100	107,900	114,500	114,500	119,000	119,000
<u>Other Europe</u>	<u>13,597</u>	<u>13,514</u>	<u>12,970</u>	<u>13,885</u>	<u>13,885</u>	<u>13,885</u>	<u>13,885</u>
Former Soviet Union	69,990	74,775	65,649	72,930	72,730	75,230	76,230
<u>Middle East</u>	<u>46,063</u>	<u>46,897</u>	<u>46,929</u>	<u>48,595</u>	<u>48,645</u>	<u>48,835</u>	<u>48,835</u>
North Africa	29,370	29,666	30,082	31,725	31,925	32,725	32,825
<u>Sub-Saharan Africa</u>	<u>13,852</u>	<u>13,869</u>	<u>14,578</u>	<u>15,342</u>	<u>15,542</u>	<u>15,476</u>	<u>15,576</u>
East Asia	120,990	117,757	116,539	114,305	114,305	113,285	113,285
South Asia	<u>92,569</u>	<u>101,455</u>	<u>96,900</u>	<u>101,570</u>	<u>101,970</u>	<u>102,610</u>	<u>102,610</u>
Southeast Asia	10,023	10,440	10,438	10,905	10,915	11,155	11,170
<u>Oceania</u>	<u>6,245</u>	<u>7,078</u>	<u>6,826</u>	<u>6,515</u>	<u>6,515</u>	<u>6,725</u>	<u>7,025</u>
ENDING STOCKS							
North America	28,735	19,519	21,065	22,827	22,446	26,301	24,899
<u>Latin America</u>	<u>3,101</u>	<u>3,380</u>	<u>2,747</u>	<u>3,981</u>	<u>3,805</u>	<u>3,698</u>	<u>3,322</u>
EU-25	15,933	16,644	10,628	25,301	26,001	23,801	23,751
<u>Other Europe</u>	<u>3,980</u>	<u>3,390</u>	<u>1,963</u>	<u>4,008</u>	<u>4,058</u>	<u>4,658</u>	<u>4,708</u>
Former Soviet Union	16,020	16,480	11,001	15,531	15,331	15,781	15,496
<u>Middle East</u>	<u>12,134</u>	<u>13,175</u>	<u>12,087</u>	<u>11,355</u>	<u>11,055</u>	<u>11,300</u>	<u>11,100</u>
North Africa	5,608	5,959	7,468	8,621	8,852	7,111	6,992
<u>Sub-Saharan Africa</u>	<u>1,097</u>	<u>1,508</u>	<u>1,106</u>	<u>1,346</u>	<u>1,346</u>	<u>1,061</u>	<u>1,061</u>
East Asia	79,658	63,218	46,249	41,324	41,324	36,419	36,419
South Asia	<u>26,291</u>	<u>17,548</u>	<u>8,792</u>	<u>7,342</u>	<u>7,042</u>	<u>8,792</u>	<u>8,492</u>
Southeast Asia	1,653	1,572	2,145	2,205	2,205	2,025	2,025
<u>Oceania</u>	<u>8,248</u>	<u>3,386</u>	<u>5,729</u>	<u>5,714</u>	<u>6,014</u>	<u>6,489</u>	<u>5,989</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years

RICE WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS

Medium Grain Suppliers Shift: Australia's falling exportable supplies for the third consecutive year have opened opportunities for other medium grain suppliers, particularly the United States and Egypt, in traditional Australian markets. For example, the United States has already gained market share in Papua New Guinea and other Pacific islands, is exporting record amounts to Jordan. Egyptian exports set a record in CY 2004 and are expected to surpass that feat this year.

PRICES

International Asian prices have eased over the last month. Thai 100B is currently quoted \$7 lower than last month at \$295 per ton, FOB, mainly due to the weakening of the Thai baht. There has still been no decision made as to when or how the Thai government intends to release intervention stocks. Viet 5% is currently quoted at \$249 per ton, FOB, off \$8 from last month. In India, 5% is currently quoted at \$260 per ton, FOB, down \$5.

Domestic U.S. prices firmed month to month, with U.S. #2/4 long grain milled rice quoted at \$321 per ton, FOB, up \$3. The spread between comparable qualities of Thai and U.S. rice has increased \$10 from last month and is now at \$26 per ton. Prices for U.S. #1/4 medium grain milled rice from California are currently quoted at \$320 per ton, FOB, up \$20 from last month.

TRADE CHANGES IN 2006

Selected Importers

- **Brazil** is boosted 100,000 to 600,000 tons because of anticipated greater import demand in light of projected reduced supplies.

TRADE CHANGES IN 2005

Selected Exporters

- **Argentina** is reduced 50,000 to 350,000 tons on diminished import demand from Brazil.
- **Australia** is dropped 50,000 to 125,000 tons due to limited exportable supplies because of drought conditions.
- **Brazil** is doubled from 100,000 to 200,000 as a result of higher than anticipated broken rice exports to African markets.
- **China** is raised 100,000 to 600,000 tons supported by a higher export pace to date.

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- **Egypt** is increased 100,000 to a record 850,000 tons with aggressive, early season sales.
 - The **United States** is boosted 100,000 to 3.55 million as competitive prices are expected to drive exports to non-traditional markets.

Selected Importers

- **Bangladesh** is up 50,000 to 700,000 tons as a consequence of stronger than anticipated import demand during the first quarter.
- **Brazil** is down 75,000 to 425,000 tons in light of a larger than expected crop.
- **China** is reduced 200,000 to 700,000 tons consistent with weaker first quarter import demand.
- **Cuba** is raised 50,000 to 750,000 tons due to greater import demand from Vietnam.
- **Malaysia** is up 100,000 to 650,000 tons given the strong import pace to date.
- **Senegal** is boosted 100,000 to 850,000 tons based on more import demand for brokens from Asian and Latin American suppliers.

WORLD RICE TRADE
JANUARY/DECEMBER YEAR
THOUSAND METRIC TONS

	2002	2003	2004	2005 12-May	2005 10-Jun	2006 12-May	2006 10-Jun
EXPORTS							
Argentina	224	170	249	400	350	400	400
Australia	<u>366</u>	<u>141</u>	<u>131</u>	<u>175</u>	<u>125</u>	<u>175</u>	<u>175</u>
Burma	1,002	388	130	150	150	150	150
China	<u>1,963</u>	<u>2,583</u>	<u>880</u>	<u>500</u>	<u>600</u>	<u>600</u>	<u>600</u>
Egypt	468	579	826	750	850	750	750
India	<u>6,650</u>	<u>4,421</u>	<u>3,172</u>	<u>3,500</u>	<u>3,500</u>	<u>3,500</u>	<u>3,500</u>
Pakistan	1,603	1,958	1,986	2,100	2,100	2,100	2,100
Thailand	<u>7,245</u>	<u>7,552</u>	<u>10,137</u>	<u>8,500</u>	<u>8,500</u>	<u>8,000</u>	<u>8,000</u>
Uruguay	526	675	804	700	700	700	700
Vietnam	<u>3,245</u>	<u>3,795</u>	<u>4,295</u>	<u>4,200</u>	<u>4,200</u>	<u>4,000</u>	<u>4,000</u>
EU-25	359	220	187	175	175	175	175
Others	<u>867</u>	<u>1,234</u>	<u>939</u>	<u>826</u>	<u>926</u>	<u>796</u>	<u>821</u>
Subtotal	24,518	23,716	23,736	21,976	22,176	21,346	21,371
United States	3,295	3,834	3,095	3,450	3,550	3,800	3,800
WORLD TOTAL	<u>27,813</u>	<u>27,550</u>	<u>26,831</u>	<u>25,426</u>	<u>25,726</u>	<u>25,146</u>	<u>25,171</u>
IMPORTS							
Bangladesh	313	1,112	800	650	700	650	650
Brazil	<u>554</u>	<u>1,063</u>	<u>760</u>	<u>500</u>	<u>425</u>	<u>500</u>	<u>600</u>
Canada	229	242	285	250	250	250	250
China	<u>304</u>	<u>258</u>	<u>1,122</u>	<u>900</u>	<u>700</u>	<u>900</u>	<u>900</u>
Colombia	31	75	85	100	100	50	50
Costa Rica	<u>88</u>	<u>95</u>	<u>136</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Cote d'Ivoire	716	750	750	750	750	750	750
Cuba	<u>538</u>	<u>371</u>	<u>639</u>	<u>700</u>	<u>750</u>	<u>700</u>	<u>700</u>
El Salvador	85	74	51	75	75	75	75
Ghana	<u>350</u>	<u>357</u>	<u>425</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>
Guinea	325	350	350	300	350	300	350
Haiti	<u>305</u>	<u>345</u>	<u>269</u>	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>
Honduras	105	88	102	100	100	100	100
Indonesia	<u>3,500</u>	<u>2,750</u>	<u>650</u>	<u>700</u>	<u>700</u>	<u>700</u>	<u>700</u>
Iran	964	900	950	950	950	950	950
Iraq	<u>1,178</u>	<u>672</u>	<u>889</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,200</u>
Jamaica & Dep	30	51	35	50	50	50	50
Japan	<u>616</u>	<u>654</u>	<u>706</u>	<u>650</u>	<u>650</u>	<u>650</u>	<u>650</u>
Korea, North	654	633	465	500	500	500	500
Korea, South	<u>136</u>	<u>179</u>	<u>188</u>	<u>230</u>	<u>230</u>	<u>250</u>	<u>250</u>
Malaysia	480	500	700	550	650	600	600
Mexico	<u>530</u>	<u>582</u>	<u>521</u>	<u>550</u>	<u>550</u>	<u>600</u>	<u>600</u>
Nigeria	1,897	1,600	1,369	1,400	1,400	1,500	1,500
Nicaragua	<u>107</u>	<u>102</u>	<u>109</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Peru	33	32	88	90	90	40	40
Philippines	<u>1,250</u>	<u>1,300</u>	<u>1,100</u>	<u>1,600</u>	<u>1,600</u>	<u>1,100</u>	<u>1,100</u>
Russia	406	385	350	350	350	375	375
Saudi Arabia	<u>938</u>	<u>1,150</u>	<u>1,500</u>	<u>1,100</u>	<u>1,100</u>	<u>1,000</u>	<u>1,000</u>
Senegal	858	750	850	750	850	750	750
Singapore	<u>358</u>	<u>375</u>	<u>346</u>	<u>375</u>	<u>375</u>	<u>375</u>	<u>375</u>
South Africa	800	725	818	750	750	750	750
Sri Lanka	<u>80</u>	<u>29</u>	<u>215</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Syria	204	190	200	190	190	200	200
Taiwan	<u>106</u>	<u>135</u>	<u>158</u>	<u>125</u>	<u>125</u>	<u>125</u>	<u>125</u>
Turkey	342	340	153	250	250	250	250
Uzbekistan	<u>65</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
UAE	80	80	80	80	80	80	80
Yemen	<u>210</u>	<u>250</u>	<u>275</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>
EU-25	1,173	950	1,079	1,050	1,050	975	975
Other Europe	<u>238</u>	<u>209</u>	<u>230</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>220</u>
United States	420	458	491	475	475	500	500
Subtotal	21,596	21,186	20,314	19,585	19,660	19,290	19,440
Other Countries	4,344	4,615	4,895	4,367	4,417	4,251	4,301
Unaccounted	1,873	1,749	1,622	1,474	1,649	1,605	1,430
WORLD TOTAL	<u>27,813</u>	<u>27,550</u>	<u>26,831</u>	<u>25,426</u>	<u>25,726</u>	<u>25,146</u>	<u>25,171</u>

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
MILLED PRODUCTION							
Australia	888	280	382	308	247	322	322
<u>Bangladesh</u>	<u>24,310</u>	<u>25,187</u>	<u>26,152</u>	<u>25,500</u>	<u>25,500</u>	<u>26,500</u>	<u>26,500</u>
Brazil	7,067	7,050	8,709	8,400	8,976	8,100	8,100
<u>Burma</u>	<u>10,440</u>	<u>10,788</u>	<u>10,730</u>	<u>10,150</u>	<u>9,570</u>	<u>10,730</u>	<u>10,730</u>
China	124,306	122,180	112,462	126,000	126,000	127,500	127,500
Egypt	3,575	3,705	3,900	3,930	3,930	4,000	4,000
India	93,080	72,700	87,000	86,000	86,000	90,000	90,000
<u>Indonesia</u>	<u>32,960</u>	<u>33,411</u>	<u>35,024</u>	<u>34,830</u>	<u>34,830</u>	<u>34,900</u>	<u>34,900</u>
Japan	8,242	8,089	7,091	7,944	7,944	8,000	8,000
<u>Korea, South</u>	<u>5,515</u>	<u>4,927</u>	<u>4,451</u>	<u>5,000</u>	<u>5,000</u>	<u>4,900</u>	<u>4,900</u>
Pakistan	3,882	4,479	4,848	4,920	4,920	5,000	5,000
<u>Philippines</u>	<u>8,450</u>	<u>8,450</u>	<u>9,200</u>	<u>9,400</u>	<u>9,400</u>	<u>9,300</u>	<u>9,300</u>
Taiwan	1,245	1,271	1,164	1,011	1,011	1,025	1,025
<u>Thailand</u>	<u>17,499</u>	<u>17,198</u>	<u>18,011</u>	<u>17,000</u>	<u>17,000</u>	<u>17,800</u>	<u>17,800</u>
Vietnam	21,036	21,527	22,082	22,136	21,850	22,300	22,300
<u>EU-25</u>	<u>1,632</u>	<u>1,731</u>	<u>1,723</u>	<u>1,864</u>	<u>1,864</u>	<u>1,803</u>	<u>1,803</u>
Others	27,675	28,409	30,118	30,273	30,323	30,986	31,046
Subtotal	391,802	371,382	383,047	394,666	394,365	403,166	403,226
United States	6,714	6,536	6,420	7,381	7,407	7,144	7,144
WORLD TOTAL	398,516	377,918	389,467	402,047	401,772	410,310	410,370
CONSUMPTION							
Australia	378	380	380	380	380	380	380
<u>Bangladesh</u>	<u>25,553</u>	<u>26,100</u>	<u>26,400</u>	<u>26,700</u>	<u>26,700</u>	<u>26,900</u>	<u>26,900</u>
Brazil	8,300	8,100	8,687	8,832	9,001	9,096	9,210
<u>Burma</u>	<u>9,900</u>	<u>10,100</u>	<u>10,200</u>	<u>10,300</u>	<u>10,300</u>	<u>10,400</u>	<u>10,400</u>
China	134,581	134,800	135,000	135,100	135,100	135,200	135,200
Egypt	3,175	3,275	3,300	3,325	3,325	3,350	3,350
India	87,351	80,740	84,100	84,000	84,000	85,000	85,000
<u>Indonesia</u>	<u>36,382</u>	<u>36,500</u>	<u>36,000</u>	<u>35,850</u>	<u>35,850</u>	<u>35,600</u>	<u>35,600</u>
Iran	3,000	3,075	3,100	3,125	3,125	3,150	3,150
<u>Japan</u>	<u>8,779</u>	<u>8,742</u>	<u>8,357</u>	<u>8,300</u>	<u>8,300</u>	<u>8,250</u>	<u>8,250</u>
Korea, North	2,004	2,083	1,925	2,040	2,040	1,960	1,960
<u>Korea, South</u>	<u>5,155</u>	<u>5,033</u>	<u>4,637</u>	<u>4,741</u>	<u>4,741</u>	<u>4,663</u>	<u>4,663</u>
Pakistan	2,635	2,645	2,700	2,750	2,750	2,800	2,800
<u>Philippines</u>	<u>9,040</u>	<u>9,550</u>	<u>10,250</u>	<u>10,400</u>	<u>10,400</u>	<u>10,600</u>	<u>10,600</u>
South Africa	600	650	700	750	750	800	800
Taiwan	1,150	1,150	1,150	1,125	1,125	1,125	1,125
<u>Thailand</u>	<u>9,400</u>	<u>9,460</u>	<u>9,470</u>	<u>9,480</u>	<u>9,480</u>	<u>9,490</u>	<u>9,490</u>
Vietnam	17,300	17,800	18,200	18,600	18,600	19,000	19,000
<u>EU-25</u>	<u>2,444</u>	<u>2,597</u>	<u>2,509</u>	<u>2,529</u>	<u>2,529</u>	<u>2,550</u>	<u>2,550</u>
Others	38,619	40,985	42,922	41,164	41,164	42,256	42,373
Subtotal	405,746	403,765	409,987	409,491	410,172	412,570	412,801
United States	3,850	3,534	3,652	3,938	3,948	4,016	4,020
WORLD TOTAL	409,596	407,299	413,639	413,429	414,120	416,586	416,821
ENDING STOCKS							
Australia	766	604	519	393	366	285	258
<u>Brazil</u>	<u>538</u>	<u>586</u>	<u>1,229</u>	<u>1,284</u>	<u>1,454</u>	<u>738</u>	<u>769</u>
Burma	929	1,229	1,629	1,329	749	1,509	929
<u>China</u>	<u>82,169</u>	<u>67,224</u>	<u>44,928</u>	<u>36,228</u>	<u>35,928</u>	<u>28,828</u>	<u>28,528</u>
Egypt	819	720	494	349	249	249	149
<u>India</u>	<u>24,480</u>	<u>11,000</u>	<u>10,800</u>	<u>9,800</u>	<u>9,800</u>	<u>11,800</u>	<u>11,800</u>
Indonesia	4,683	4,344	4,018	3,698	3,698	3,698	3,698
<u>Korea, South</u>	<u>1,566</u>	<u>1,025</u>	<u>821</u>	<u>1,300</u>	<u>1,300</u>	<u>1,787</u>	<u>1,787</u>
Pakistan	203	45	243	413	413	613	613
<u>Philippines</u>	<u>3,407</u>	<u>3,807</u>	<u>4,047</u>	<u>4,297</u>	<u>4,297</u>	<u>4,247</u>	<u>4,247</u>
Thailand	3,116	3,302	1,706	726	726	1,036	1,036
<u>Vietnam</u>	<u>3,493</u>	<u>3,465</u>	<u>3,092</u>	<u>2,468</u>	<u>2,182</u>	<u>1,808</u>	<u>1,522</u>
Others	13,620	13,330	13,609	12,937	13,195	11,916	12,035
Subtotal	138,485	109,491	85,387	73,545	72,537	67,491	66,344
United States	1,216	829	761	1,259	1,263	1,037	1,005
WORLD TOTAL	139,701	110,320	86,148	74,804	73,800	68,528	67,349

Notes: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002	2003	2004	2005 12-May	2005 10-Jun	2006 12-May	2006 10-Jun
IMPORTS							
North America	1,179	1,282	1,297	1,275	1,275	1,350	1,350
<u>Latin America</u>	<u>2,147</u>	<u>2,685</u>	<u>2,683</u>	<u>2,475</u>	<u>2,450</u>	<u>2,380</u>	<u>2,480</u>
EU-25	1,173	950	1,079	1,050	1,050	975	975
<u>Other Europe</u>	<u>238</u>	<u>209</u>	<u>230</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>220</u>
Former Soviet Union	601	540	526	526	526	551	551
Middle East	4,329	3,990	4,512	4,265	4,265	4,355	4,355
North Africa	243	238	225	225	225	225	225
<u>Sub-Saharan Africa</u>	<u>7,397</u>	<u>7,053</u>	<u>7,304</u>	<u>6,511</u>	<u>6,711</u>	<u>6,500</u>	<u>6,600</u>
East Asia	2,128	2,166	2,948	2,720	2,520	2,740	2,740
<u>South Asia</u>	<u>576</u>	<u>1,381</u>	<u>1,225</u>	<u>1,065</u>	<u>1,115</u>	<u>1,065</u>	<u>1,065</u>
Southeast Asia	5,721	5,063	2,942	3,380	3,480	2,925	2,925
Oceania	208	244	238	240	240	255	255
PRODUCTION							
	2001/02	2002/03	2003/04	2004/05	2004/05	2005/06	2005/06
North America	6,899	6,669	6,620	7,581	7,607	7,344	7,344
<u>Latin America</u>	<u>13,806</u>	<u>13,897</u>	<u>15,819</u>	<u>15,349</u>	<u>15,975</u>	<u>15,233</u>	<u>15,233</u>
EU-25	1,632	1,731	1,723	1,864	1,864	1,803	1,803
<u>Other Europe</u>	<u>25</u>						
Former Soviet Union	630	687	847	891	891	909	969
Middle East	1,564	2,151	2,483	2,592	2,592	2,592	2,592
North Africa	3,616	3,746	3,941	3,971	3,971	4,041	4,041
<u>Sub-Saharan Africa</u>	<u>7,352</u>	<u>6,992</u>	<u>7,270</u>	<u>7,800</u>	<u>7,800</u>	<u>8,050</u>	<u>8,050</u>
East Asia	140,658	137,917	126,628	141,495	141,495	142,885	142,885
<u>South Asia</u>	<u>125,714</u>	<u>107,184</u>	<u>122,691</u>	<u>121,194</u>	<u>121,194</u>	<u>126,400</u>	<u>126,400</u>
Southeast Asia	95,732	96,639	101,038	98,977	98,111	100,706	100,706
Oceania	888	280	382	308	247	322	322
CONSUMPTION							
North America	4,754	4,476	4,662	4,988	4,998	5,091	5,095
<u>Latin America</u>	<u>15,335</u>	<u>15,207</u>	<u>16,089</u>	<u>16,438</u>	<u>16,657</u>	<u>16,845</u>	<u>16,959</u>
EU-25	2,444	2,597	2,509	2,529	2,529	2,550	2,550
<u>Other Europe</u>	<u>216</u>	<u>234</u>	<u>240</u>	<u>230</u>	<u>230</u>	<u>235</u>	<u>235</u>
Former Soviet Union	1,172	1,228	1,435	1,475	1,475	1,480	1,540
Middle East	6,535	6,719	6,717	6,757	6,757	6,867	6,867
North Africa	3,459	3,504	3,566	3,591	3,591	3,616	3,616
<u>Sub-Saharan Africa</u>	<u>13,340</u>	<u>13,985</u>	<u>14,850</u>	<u>15,328</u>	<u>15,378</u>	<u>15,398</u>	<u>15,498</u>
East Asia	151,975	152,115	151,378	151,621	151,621	151,513	151,513
<u>South Asia</u>	<u>120,516</u>	<u>114,528</u>	<u>118,306</u>	<u>118,599</u>	<u>118,599</u>	<u>120,065</u>	<u>120,065</u>
Southeast Asia	88,459	89,749	91,085	91,152	91,152	91,846	91,846
Oceania	528	530	530	530	530	530	530
ENDING STOCKS							
North America	1,419	998	940	1,388	1,392	1,141	1,109
<u>Latin America</u>	<u>2,760</u>	<u>3,020</u>	<u>3,932</u>	<u>3,925</u>	<u>4,160</u>	<u>3,358</u>	<u>3,454</u>
EU-25	878	960	969	1,129	1,129	1,182	1,182
<u>Other Europe</u>	<u>10</u>	<u>45</u>	<u>40</u>	<u>50</u>	<u>50</u>	<u>60</u>	<u>60</u>
Former Soviet Union	339	308	191	113	113	73	73
Middle East	2,020	1,169	1,115	1,552	1,552	1,692	1,692
North Africa	819	720	494	349	249	249	149
<u>Sub-Saharan Africa</u>	<u>2,875</u>	<u>3,423</u>	<u>3,336</u>	<u>2,544</u>	<u>2,594</u>	<u>1,635</u>	<u>1,685</u>
East Asia	86,541	70,960	47,753	39,596	39,296	32,858	32,558
<u>South Asia</u>	<u>25,201</u>	<u>11,643</u>	<u>12,097</u>	<u>10,867</u>	<u>10,867</u>	<u>13,367</u>	<u>13,367</u>
Southeast Asia	16,073	16,470	14,762	12,898	12,032	12,628	11,762
Oceania	766	604	519	393	366	285	258

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis.

All other data are reported using marketing years.

COARSE GRAINS: WORLD MARKETS AND TRADE

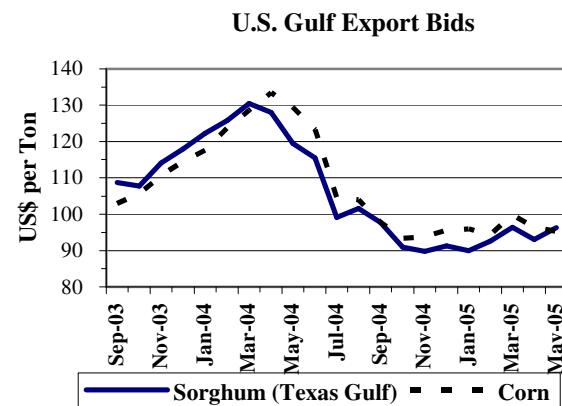
MONTHLY HIGHLIGHTS:

Shifts in Brazil's Corn Situation: The current drought in southern Brazil is reducing second-crop prospects and necessitating higher imports. Though GMO restrictions may hamper imports somewhat in 2004/05, overall the country is still expected to import the highest amount since 1999/00, and will need to continue substantial imports well into 2005/06. Strong domestic demand, surging prices, and smaller supplies will also severely limit exports in the coming months, a situation unlikely to be relieved until early 2006, when the next main crop is harvested. Exports are consequently projected to fall to the lowest level since Brazil first became a significant exporter in 2000/01.

PRICES:

Domestic: May export bids for #2 yellow corn averaged just over \$95/MT, down more than \$1 from April. Corn export values have been mostly flat since harvest.

May export bids for #2 yellow sorghum (Texas Gulf) averaged over \$96/MT, up over \$3 from the previous month but nearly 20 percent below year-ago prices. Sorghum is selling at a premium to corn for the first time in 14 months, perhaps as a result of recent strong sales to Mexico and heavy third-quarter food aid shipments.



TRADE CHANGES IN 2005/2006

Selected Exporters

- **Brazil corn** is down by 500,000 tons to 1.0 million, the lowest in 6 years, because of low stocks following a poor crop in 2005.
- **South Africa corn** up 200,000 tons to 2.0 million, the highest in 11 years. Record production and large stocks should stimulate exports.
- **Canada barley** raised by 200,000 tons to 2.0 million based on less Black Sea competition.
- **EU barley** raised 300,000 tons to 3.6 million on less Black Sea area competition.
- **Ukraine barley** lowered 300,000 tons to 3.5 million due to a sizeable drop in production and tight exportable supplies.

Selected Importers

- **Brazil corn** is doubled to 800,000 tons to cover smaller-than-expected domestic supplies until the new crop is available.
- **Egypt corn** is raised by 300,000 tons to 4.5 million with recovering demand.
- **Indonesia corn** is cut 200,000 tons to 900,000 tons as a result of good domestic production.
- **Russia corn** is halved to 400,000 tons as a consequence of ample supplies of feed-quality wheat.
- **Iran barley** increased 200,000 tons to 500,000 reflecting expanded demand.
- **Morocco barley** is raised 200,000 tons to 400,000 based on a drop in production caused by regional drought.
- **Turkey barley** is lowered 300,000 tons to 100,000 on expectations for a larger crop.

TRADE CHANGES IN 2004/2005

Selected Exporters

- **Argentina corn** is raised by 200,000 tons to a record 14.2 million, reflecting continued strong sales and shipments.
- **Brazil corn** is lowered by 100,000 tons to 1.7 million as winter crop production is very poor.
- **South Africa corn** is down 200,000 tons to 1.5 million. Despite record production and huge stocks, exports are very slow.
- **Ukraine corn** is raised 300,000 tons to a record 2.1 million as sales and shipments continue at a brisk pace, in spite of reports of low quality.
- **Australia barley** is raised by 700,000 tons to 4.5 million based on strong demand from the Middle East and North Africa.

Selected Importers

- **Brazil corn** is cut in half to 1.0 million tons. Although drought has affected the crop and domestic demand is strong, uncertainties over biotech corn from Argentina are impacting imports in the near term.

-
- **Egypt corn** is up 200,000 tons to 4.5 million because of strong recovery in domestic demand, especially in the livestock and poultry sectors.
 - **Indonesia corn** is down by 300,000 tons to 800,000 tons, the lowest in 6 years, because of good domestic production.
 - **Turkey corn** is down 200,000 tons to 300,000 tons, the lowest in 11 years. Good domestic production and burdensome government stocks make imports unattractive.
 - **Iran barley** is raised by 300,000 tons to 550,000 based on higher-than-expected imports from Australia.

WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
EXPORTS							
Argentina	9,089	13,055	10,834	14,410	14,610	14,010	14,010
Australia	<u>5,323</u>	<u>2,472</u>	<u>6,753</u>	<u>4,670</u>	<u>5,370</u>	<u>4,470</u>	<u>4,470</u>
Brazil	3,897	3,246	6,191	1,825	1,725	1,550	1,050
Canada	<u>2,443</u>	<u>1,712</u>	<u>3,472</u>	<u>2,800</u>	<u>2,800</u>	<u>3,550</u>	<u>3,750</u>
China	8,630	15,336	7,723	6,075	6,075	3,100	3,100
South Africa	<u>1,230</u>	<u>1,190</u>	<u>838</u>	<u>1,725</u>	<u>1,525</u>	<u>1,825</u>	<u>2,025</u>
Russia	2,668	3,492	1,767	1,005	1,005	805	805
Ukraine	<u>3,827</u>	<u>3,420</u>	<u>3,811</u>	<u>5,905</u>	<u>6,205</u>	<u>4,980</u>	<u>4,680</u>
EU-25	7,659	9,736	2,342	4,405	4,405	4,855	5,155
Others	<u>3,911</u>	<u>4,153</u>	<u>5,210</u>	<u>5,080</u>	<u>5,130</u>	<u>4,375</u>	<u>4,325</u>
Subtotal	48,677	57,812	48,941	47,900	48,850	43,520	43,370
United States	53,964	46,428	53,923	50,495	50,495	54,845	54,845
WORLD TOTAL	<u>102,641</u>	<u>104,240</u>	<u>102,864</u>	<u>98,395</u>	<u>99,345</u>	<u>98,365</u>	<u>98,215</u>
IMPORTS							
Algeria	2,054	1,696	1,788	1,845	1,845	1,925	1,925
Brazil	<u>437</u>	<u>817</u>	<u>814</u>	<u>2,305</u>	<u>1,305</u>	<u>555</u>	<u>955</u>
Canada	4,181	4,096	2,084	2,100	2,300	1,855	1,855
Chile	<u>1,428</u>	<u>1,110</u>	<u>1,158</u>	<u>1,115</u>	<u>1,115</u>	<u>1,415</u>	<u>1,215</u>
China	1,963	1,830	1,533	1,905	1,905	2,005	2,005
Colombia	<u>2,100</u>	<u>2,402</u>	<u>2,214</u>	<u>2,360</u>	<u>2,360</u>	<u>2,310</u>	<u>2,310</u>
Costa Rica	463	514	583	600	600	600	600
Dominican Republic	<u>1,038</u>	<u>906</u>	<u>824</u>	<u>1,000</u>	<u>1,000</u>	<u>1,100</u>	<u>1,100</u>
Ecuador	321	306	469	470	470	470	470
Egypt	<u>4,931</u>	<u>4,867</u>	<u>3,763</u>	<u>4,320</u>	<u>4,520</u>	<u>4,220</u>	<u>4,520</u>
Guatemala	584	513	493	550	550	600	600
Indonesia	<u>1,149</u>	<u>1,633</u>	<u>1,436</u>	<u>1,100</u>	<u>800</u>	<u>1,100</u>	<u>900</u>
Iran	1,583	2,157	2,307	2,150	2,450	2,200	2,400
Israel	<u>1,466</u>	<u>1,382</u>	<u>2,012</u>	<u>1,530</u>	<u>1,700</u>	<u>1,450</u>	<u>1,450</u>
Japan	19,945	20,321	19,982	19,985	19,935	19,835	19,835
Jordan	<u>938</u>	<u>820</u>	<u>921</u>	<u>950</u>	<u>950</u>	<u>1,000</u>	<u>1,000</u>
Korea, North	288	144	89	200	200	250	250
Korea, South	<u>8,848</u>	<u>8,886</u>	<u>8,992</u>	<u>8,655</u>	<u>8,655</u>	<u>9,005</u>	<u>9,005</u>
Libya	496	322	548	550	550	500	500
Malaysia	<u>2,425</u>	<u>2,408</u>	<u>2,401</u>	<u>2,400</u>	<u>2,400</u>	<u>2,500</u>	<u>2,500</u>
Mexico	9,040	8,766	8,879	9,145	9,345	9,545	9,545
Morocco	<u>1,523</u>	<u>1,212</u>	<u>1,326</u>	<u>1,305</u>	<u>1,505</u>	<u>1,405</u>	<u>1,605</u>
Peru	930	992	1,114	1,075	1,075	1,075	1,075
Russia	729	376	986	1,000	1,000	1,250	850
Saudi Arabia	7,268	8,926	7,522	7,600	7,600	7,600	7,600
South Africa	<u>983</u>	<u>750</u>	<u>643</u>	<u>350</u>	<u>350</u>	<u>275</u>	<u>275</u>
Syria	1,068	1,198	1,541	2,000	2,100	1,800	1,800
Taiwan	<u>4,874</u>	<u>4,829</u>	<u>5,114</u>	<u>4,850</u>	<u>4,850</u>	<u>4,750</u>	<u>4,750</u>
Thailand	5	7	6	10	10	50	50
Tunisia	<u>1,449</u>	<u>1,046</u>	<u>883</u>	<u>900</u>	<u>1,150</u>	<u>900</u>	<u>900</u>
Turkey	1,247	1,603	1,215	690	475	740	240
Venezuela	<u>515</u>	<u>675</u>	<u>688</u>	<u>600</u>	<u>600</u>	<u>650</u>	<u>650</u>
Zimbabwe	311	636	263	650	650	200	200
EU-25	<u>5,940</u>	<u>6,721</u>	<u>7,677</u>	<u>3,135</u>	<u>3,110</u>	<u>3,135</u>	<u>3,135</u>
United States	2,401	2,543	2,254	2,100	2,100	2,250	2,250
Subtotal	94,921	97,410	94,522	91,500	91,530	90,520	90,320
Other Countries	5,692	5,762	6,103	5,675	5,788	6,170	6,170
Unaccounted	2,028	1,068	2,239	1,220	2,027	1,675	1,725
WORLD TOTAL	<u>102,641</u>	<u>104,240</u>	<u>102,864</u>	<u>98,395</u>	<u>99,345</u>	<u>98,365</u>	<u>98,215</u>

WORLD COARSE GRAINS PRODUCTION, CONSUMPTION, AND STOCKS :
LOCAL MARKETING YEARS :
THOUSAND METRIC TONS ;

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
PRODUCTION							
Argentina	18,725	19,445	18,596	23,709	23,902	23,148	22,648
Australia	<u>12,247</u>	<u>6,652</u>	<u>14,807</u>	<u>10,955</u>	<u>10,955</u>	<u>10,555</u>	<u>10,055</u>
Brazil	36,795	47,097	44,881	40,304	38,304	47,129	47,129
Canada	<u>22,601</u>	<u>19,892</u>	<u>26,326</u>	<u>26,441</u>	<u>26,441</u>	<u>26,500</u>	<u>26,370</u>
China	122,245	130,725	124,636	137,050	137,050	135,700	135,700
Egypt	<u>7,080</u>	<u>7,070</u>	<u>6,810</u>	<u>6,840</u>	<u>6,840</u>	<u>7,010</u>	<u>7,010</u>
India	34,682	25,660	37,810	31,990	31,990	33,960	33,960
Indonesia	<u>6,000</u>	<u>6,100</u>	<u>6,350</u>	<u>6,500</u>	<u>6,500</u>	<u>6,600</u>	<u>6,600</u>
Mexico	27,157	26,453	30,095	29,375	29,075	28,830	28,830
Romania	<u>8,460</u>	<u>8,365</u>	<u>7,965</u>	<u>13,805</u>	<u>13,805</u>	<u>10,755</u>	<u>10,755</u>
Russia	35,150	33,400	30,500	29,550	29,550	28,600	27,600
South Africa	<u>10,452</u>	<u>10,126</u>	<u>10,363</u>	<u>12,542</u>	<u>12,542</u>	<u>9,993</u>	<u>9,993</u>
Ukraine	17,031	17,110	15,600	23,000	23,000	18,200	16,700
EU-25	<u>140,059</u>	<u>138,651</u>	<u>122,905</u>	<u>150,585</u>	<u>150,585</u>	<u>132,978</u>	<u>132,978</u>
Others	131,170	132,990	141,430	146,793	147,153	138,376	138,196
Subtotal	<u>629,854</u>	<u>629,736</u>	<u>639,074</u>	<u>689,439</u>	<u>687,692</u>	<u>658,334</u>	<u>654,524</u>
United States	261,723	243,719	275,098	319,454	319,454	296,321	296,321
WORLD TOTAL	<u>891,577</u>	<u>873,455</u>	<u>914,172</u>	<u>1,008,893</u>	<u>1,007,146</u>	<u>954,655</u>	<u>950,845</u>
CONSUMPTION							
Argentina	7,629	7,427	7,307	8,863	9,058	9,263	9,273
Brazil	<u>36,504</u>	<u>40,235</u>	<u>41,163</u>	<u>43,669</u>	<u>42,169</u>	<u>45,109</u>	<u>45,009</u>
Canada	25,002	22,816	23,809	24,068	24,268	24,610	24,535
China	<u>132,875</u>	<u>136,401</u>	<u>139,201</u>	<u>142,350</u>	<u>142,350</u>	<u>144,500</u>	<u>144,500</u>
Egypt	12,170	11,989	10,590	11,030	11,280	11,230	11,480
India	<u>33,925</u>	<u>26,750</u>	<u>36,000</u>	<u>32,300</u>	<u>32,300</u>	<u>33,280</u>	<u>33,280</u>
Indonesia	7,300	7,500	7,350	7,500	7,500	7,600	7,500
Japan	<u>20,142</u>	<u>20,475</u>	<u>20,437</u>	<u>20,285</u>	<u>20,235</u>	<u>20,185</u>	<u>20,185</u>
Korea, South	9,350	9,151	9,144	9,520	9,520	9,470	9,470
Malaysia	<u>2,440</u>	<u>2,250</u>	<u>2,300</u>	<u>2,450</u>	<u>2,450</u>	<u>2,550</u>	<u>2,550</u>
Mexico	35,356	35,583	37,232	38,745	38,645	39,200	39,200
Romania	<u>7,905</u>	<u>8,205</u>	<u>8,355</u>	<u>10,805</u>	<u>10,805</u>	<u>10,805</u>	<u>10,805</u>
Russia	29,050	29,850	33,250	29,450	29,450	29,100	28,200
Saudi Arabia	<u>7,232</u>	<u>7,463</u>	<u>8,835</u>	<u>7,014</u>	<u>7,014</u>	<u>7,814</u>	<u>7,814</u>
South Africa	9,018	9,072	9,259	9,648	9,648	9,598	9,598
EU-25	<u>134,362</u>	<u>136,086</u>	<u>135,467</u>	<u>139,567</u>	<u>139,542</u>	<u>135,594</u>	<u>135,594</u>
Others	<u>178,240</u>	<u>176,086</u>	<u>189,744</u>	<u>195,135</u>	<u>195,022</u>	<u>190,853</u>	<u>189,718</u>
Subtotal	<u>688,500</u>	<u>687,339</u>	<u>719,443</u>	<u>732,399</u>	<u>731,256</u>	<u>730,761</u>	<u>728,711</u>
United States	216,800	214,667	226,006	238,071	238,080	235,905	235,905
WORLD TOTAL	<u>905,300</u>	<u>902,006</u>	<u>945,449</u>	<u>970,470</u>	<u>969,336</u>	<u>966,666</u>	<u>964,616</u>
ENDING STOCKS							
Canada	3,515	3,135	4,103	5,776	5,776	5,971	5,716
China	<u>85,551</u>	<u>66,369</u>	<u>45,614</u>	<u>36,144</u>	<u>36,144</u>	<u>26,249</u>	<u>26,249</u>
Mexico	4,274	3,887	5,591	5,356	5,356	4,526	4,526
Russia	<u>6,735</u>	<u>7,204</u>	<u>2,930</u>	<u>3,030</u>	<u>3,030</u>	<u>2,975</u>	<u>2,475</u>
EU-25	21,213	21,503	12,676	22,824	22,824	18,488	18,188
Others	<u>29,503</u>	<u>34,239</u>	<u>36,322</u>	<u>39,579</u>	<u>39,029</u>	<u>34,403</u>	<u>33,148</u>
Subtotal	150,791	136,337	107,236	112,709	112,159	92,612	90,302
United States	45,037	30,940	28,764	61,695	61,651	69,781	69,737
WORLD TOTAL	<u>195,828</u>	<u>167,277</u>	<u>136,000</u>	<u>174,404</u>	<u>173,810</u>	<u>162,393</u>	<u>160,039</u>

REGIONAL COARSE GRAINS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
IMPORTS							
North America	15,622	15,405	13,217	13,345	13,745	13,650	13,650
<u>Latin America</u>	<u>9,386</u>	<u>9,950</u>	<u>10,389</u>	<u>12,060</u>	<u>11,110</u>	<u>10,770</u>	<u>10,970</u>
EU-25	5,940	6,721	7,677	3,135	3,110	3,135	3,135
<u>Other Europe</u>	<u>1,044</u>	<u>864</u>	<u>1,415</u>	<u>780</u>	<u>780</u>	<u>845</u>	<u>845</u>
Former Soviet Union	990	756	1,482	1,395	1,345	1,695	1,295
Middle East	<u>14,483</u>	<u>16,869</u>	<u>16,442</u>	<u>15,870</u>	<u>16,225</u>	<u>15,750</u>	<u>15,450</u>
North Africa	10,453	9,143	8,308	8,920	9,570	8,950	9,450
<u>Sub-Saharan Africa</u>	<u>2,449</u>	<u>2,588</u>	<u>1,827</u>	<u>2,190</u>	<u>2,203</u>	<u>2,000</u>	<u>2,000</u>
East Asia	36,012	36,114	35,791	35,670	35,620	35,945	35,945
<u>South Asia</u>	<u>5</u>	<u>10</u>	<u>32</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,199	4,606	3,987	3,740	3,540	3,880	3,680
Oceania	<u>30</u>	<u>146</u>	<u>58</u>	<u>70</u>	<u>70</u>	<u>70</u>	<u>70</u>
PRODUCTION							
North America	311,481	290,064	331,519	375,270	374,970	351,651	351,521
<u>Latin America</u>	<u>67,086</u>	<u>79,189</u>	<u>76,211</u>	<u>77,500</u>	<u>75,693</u>	<u>83,394</u>	<u>82,894</u>
EU-25	140,059	138,651	122,905	150,585	150,585	132,978	132,978
<u>Other Europe</u>	<u>21,086</u>	<u>22,325</u>	<u>18,842</u>	<u>28,869</u>	<u>28,869</u>	<u>24,683</u>	<u>24,683</u>
Former Soviet Union	61,764	60,738	55,420	62,860	62,860	56,390	53,240
Middle East	<u>14,489</u>	<u>15,643</u>	<u>16,117</u>	<u>16,498</u>	<u>16,798</u>	<u>16,588</u>	<u>16,988</u>
North Africa	9,335	9,612	11,757	11,926	11,926	10,122	10,122
<u>Sub-Saharan Africa</u>	<u>72,051</u>	<u>68,572</u>	<u>77,372</u>	<u>78,106</u>	<u>78,106</u>	<u>71,061</u>	<u>71,061</u>
East Asia	124,475	133,040	126,928	139,392	139,392	137,958	137,958
<u>South Asia</u>	<u>38,684</u>	<u>30,085</u>	<u>42,310</u>	<u>36,550</u>	<u>36,550</u>	<u>38,520</u>	<u>38,520</u>
Southeast Asia	18,200	18,264	19,364	19,762	19,822	20,135	20,205
Oceania	<u>12,867</u>	<u>7,272</u>	<u>15,427</u>	<u>11,575</u>	<u>11,575</u>	<u>11,175</u>	<u>10,675</u>
CONSUMPTION							
North America	277,158	273,066	287,047	300,884	300,993	299,715	299,640
<u>Latin America</u>	<u>64,031</u>	<u>68,106</u>	<u>69,780</u>	<u>74,899</u>	<u>73,669</u>	<u>77,248</u>	<u>77,058</u>
EU-25	134,362	136,086	135,467	139,567	139,542	135,594	135,594
<u>Other Europe</u>	<u>20,437</u>	<u>20,969</u>	<u>20,859</u>	<u>24,725</u>	<u>24,675</u>	<u>24,589</u>	<u>24,539</u>
Former Soviet Union	50,770	52,795	56,614	55,100	54,500	53,269	51,369
Middle East	<u>27,852</u>	<u>28,904</u>	<u>32,626</u>	<u>31,235</u>	<u>31,640</u>	<u>32,377</u>	<u>32,780</u>
<u>North Africa</u>	<u>19,479</u>	<u>19,162</u>	<u>19,059</u>	<u>20,066</u>	<u>21,016</u>	<u>20,015</u>	<u>20,315</u>
Sub-Saharan Africa	<u>72,316</u>	<u>69,453</u>	<u>76,393</u>	<u>76,999</u>	<u>77,014</u>	<u>72,756</u>	<u>72,756</u>
East Asia	169,377	172,756	175,672	179,030	178,980	180,975	180,975
<u>South Asia</u>	<u>37,931</u>	<u>31,184</u>	<u>40,532</u>	<u>36,860</u>	<u>36,860</u>	<u>37,840</u>	<u>37,840</u>
Southeast Asia	21,998	22,160	21,633	22,570	22,730	23,575	23,495
Oceania	<u>6,900</u>	<u>5,956</u>	<u>7,385</u>	<u>7,480</u>	<u>7,030</u>	<u>7,130</u>	<u>6,680</u>
ENDING STOCKS							
North America	52,826	37,962	38,458	72,827	72,783	80,278	79,979
<u>Latin America</u>	<u>3,893</u>	<u>7,636</u>	<u>7,453</u>	<u>5,513</u>	<u>5,192</u>	<u>5,809</u>	<u>6,078</u>
EU-25	21,213	21,503	12,676	22,824	22,824	18,488	18,188
<u>Other Europe</u>	<u>2,254</u>	<u>3,109</u>	<u>2,110</u>	<u>4,849</u>	<u>4,756</u>	<u>3,438</u>	<u>3,395</u>
Former Soviet Union	11,454	11,976	6,157	7,952	8,202	6,703	5,703
Middle East	<u>3,410</u>	<u>5,498</u>	<u>5,263</u>	<u>5,586</u>	<u>5,936</u>	<u>5,279</u>	<u>5,284</u>
North Africa	1,166	1,019	2,005	2,835	2,635	1,892	1,892
<u>Sub-Saharan Africa</u>	<u>4,235</u>	<u>4,095</u>	<u>5,637</u>	<u>6,503</u>	<u>6,517</u>	<u>5,148</u>	<u>4,862</u>
East Asia	90,483	71,462	50,854	40,811	40,811	30,639	30,639
<u>South Asia</u>	<u>1,806</u>	<u>661</u>	<u>1,231</u>	<u>746</u>	<u>746</u>	<u>1,201</u>	<u>1,201</u>
Southeast Asia	1,056	1,108	2,026	2,133	1,833	2,048	1,648
Oceania	<u>2,032</u>	<u>1,248</u>	<u>2,130</u>	<u>1,825</u>	<u>1,575</u>	<u>1,470</u>	<u>1,170</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international basis. All other data are reported using marketing year

WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
EXPORTS							
Argentina	8,581	12,349	10,439	14,000	14,200	13,500	13,500
<u>Brazil</u>	<u>3,857</u>	<u>3,181</u>	<u>5,818</u>	<u>1,800</u>	<u>1,700</u>	<u>1,500</u>	<u>1,000</u>
Canada	211	306	367	150	150	200	200
<u>China</u>	<u>8,611</u>	<u>15,244</u>	<u>7,553</u>	<u>6,000</u>	<u>6,000</u>	<u>3,000</u>	<u>3,000</u>
Paraguay	262	516	548	600	500	400	400
Romania	135	144	93	800	800	1,000	1,000
South Africa	1,182	1,141	797	1,700	1,500	1,800	2,000
<u>Thailand</u>	<u>184</u>	<u>137</u>	<u>726</u>	<u>500</u>	<u>500</u>	<u>250</u>	<u>250</u>
Ukraine	349	811	1,238	1,800	2,100	1,100	1,100
<u>EU-25</u>	<u>2,849</u>	<u>1,995</u>	<u>459</u>	<u>500</u>	<u>500</u>	<u>600</u>	<u>600</u>
Others	1,012	1,265	2,188	1,605	1,755	1,400	1,450
Subtotal	27,233	37,089	30,226	29,455	29,705	24,750	24,500
United States	47,271	40,924	48,645	45,500	45,500	50,000	50,000
WORLD TOTAL	<u>74,504</u>	<u>78,013</u>	<u>78,871</u>	<u>74,955</u>	<u>75,205</u>	<u>74,750</u>	<u>74,500</u>
IMPORTS							
Algeria	1,537	1,643	1,765	1,800	1,800	1,900	1,900
<u>Brazil</u>	<u>297</u>	<u>521</u>	<u>677</u>	<u>2,000</u>	<u>1,000</u>	<u>400</u>	<u>800</u>
Canada	4,022	3,846	2,039	2,000	2,200	1,800	1,800
<u>Chile</u>	<u>1,278</u>	<u>933</u>	<u>1,043</u>	<u>1,000</u>	<u>1,000</u>	<u>1,300</u>	<u>1,100</u>
China	39	29	2	100	100	200	200
<u>Colombia</u>	<u>1,911</u>	<u>2,112</u>	<u>1,999</u>	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>
Costa Rica	463	514	583	600	600	600	600
<u>Cuba</u>	<u>292</u>	<u>279</u>	<u>469</u>	<u>450</u>	<u>500</u>	<u>500</u>	<u>500</u>
Dominican Republic	1,038	906	824	1,000	1,000	1,100	1,100
<u>Ecuador</u>	<u>309</u>	<u>304</u>	<u>457</u>	<u>450</u>	<u>450</u>	<u>450</u>	<u>450</u>
Egypt	4,905	4,848	3,743	4,300	4,500	4,200	4,500
<u>El Salvador</u>	<u>287</u>	<u>394</u>	<u>476</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
Guatemala	584	513	493	550	550	600	600
<u>Indonesia</u>	<u>1,149</u>	<u>1,633</u>	<u>1,436</u>	<u>1,100</u>	<u>800</u>	<u>1,100</u>	<u>900</u>
Iran	1,261	2,157	1,857	1,900	1,900	1,900	1,900
<u>Israel</u>	<u>1,021</u>	<u>776</u>	<u>1,377</u>	<u>1,000</u>	<u>1,100</u>	<u>900</u>	<u>900</u>
Japan	16,395	16,863	16,781	16,800	16,800	16,700	16,700
<u>Jordan</u>	<u>439</u>	<u>406</u>	<u>371</u>	<u>450</u>	<u>450</u>	<u>450</u>	<u>450</u>
Korea, North	288	144	89	200	200	250	250
<u>Korea, South</u>	<u>8,621</u>	<u>8,786</u>	<u>8,783</u>	<u>8,500</u>	<u>8,500</u>	<u>8,800</u>	<u>8,800</u>
Malaysia	2,425	2,408	2,401	2,400	2,400	2,500	2,500
<u>Mexico</u>	<u>4,076</u>	<u>5,269</u>	<u>5,707</u>	<u>5,500</u>	<u>5,700</u>	<u>5,900</u>	<u>5,900</u>
Morocco	829	1,054	1,183	1,200	1,200	1,200	1,200
<u>Peru</u>	<u>858</u>	<u>917</u>	<u>1,041</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Philippines	263	68	52	50	50	50	50
<u>Russia</u>	<u>534</u>	<u>99</u>	<u>496</u>	<u>400</u>	<u>400</u>	<u>800</u>	<u>400</u>
Saudi Arabia	1,268	1,424	1,621	1,600	1,600	1,600	1,600
<u>South Africa</u>	<u>726</u>	<u>617</u>	<u>495</u>	<u>175</u>	<u>175</u>	<u>100</u>	<u>100</u>
Syria	892	919	941	1,300	1,400	1,300	1,300
<u>Taiwan</u>	<u>4,661</u>	<u>4,681</u>	<u>4,951</u>	<u>4,700</u>	<u>4,700</u>	<u>4,600</u>	<u>4,600</u>
Tunisia	793	734	784	800	800	800	800
<u>Turkey</u>	<u>1,193</u>	<u>1,475</u>	<u>1,023</u>	<u>500</u>	<u>300</u>	<u>300</u>	<u>100</u>
Venezuela	515	675	687	600	600	650	650
<u>Vietnam</u>	<u>263</u>	<u>344</u>	<u>36</u>	<u>100</u>	<u>200</u>	<u>100</u>	<u>100</u>
Zimbabwe	311	625	233	650	650	200	200
<u>EU-25</u>	<u>3,801</u>	<u>4,327</u>	<u>5,752</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
United States	202	374	341	200	200	250	250
Subtotal	69,746	73,617	73,008	70,475	69,925	69,600	69,300
Other Countries	3,715	3,552	3,981	3,695	3,695	4,170	4,170
Unaccounted	1,043	844	1,882	785	1,585	980	1,030
WORLD TOTAL	<u>74,504</u>	<u>78,013</u>	<u>78,871</u>	<u>74,955</u>	<u>75,205</u>	<u>74,750</u>	<u>74,500</u>

WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
PRODUCTION							
Argentina	14,700	15,500	15,000	19,500	19,500	19,000	18,500
Brazil	<u>35,501</u>	<u>44,500</u>	<u>42,000</u>	<u>37,500</u>	<u>35,500</u>	<u>44,000</u>	<u>44,000</u>
Canada	8,389	8,999	9,600	8,836	8,836	8,900	8,900
China	<u>114,088</u>	<u>121,300</u>	<u>115,830</u>	<u>128,000</u>	<u>128,000</u>	<u>127,000</u>	<u>127,000</u>
Egypt	6,160	6,000	5,740	5,780	5,780	5,950	5,950
India	<u>13,510</u>	<u>11,100</u>	<u>14,720</u>	<u>13,600</u>	<u>13,600</u>	<u>14,500</u>	<u>14,500</u>
Indonesia	6,000	6,100	6,350	6,500	6,500	6,600	6,600
Mexico	<u>20,400</u>	<u>19,280</u>	<u>21,800</u>	<u>22,000</u>	<u>22,000</u>	<u>21,600</u>	<u>21,600</u>
Nigeria	5,000	5,200	5,500	6,500	6,500	5,500	5,500
Philippines	<u>4,505</u>	<u>4,430</u>	<u>4,845</u>	<u>5,100</u>	<u>5,100</u>	<u>5,250</u>	<u>5,250</u>
Romania	7,000	7,300	7,020	12,000	12,000	9,000	9,000
Serbia and Montenegro	<u>5,400</u>	<u>5,585</u>	<u>3,800</u>	<u>6,274</u>	<u>6,274</u>	<u>5,900</u>	<u>5,900</u>
South Africa	10,050	9,675	9,700	12,000	12,000	9,500	9,500
Thailand	<u>4,500</u>	<u>4,250</u>	<u>4,100</u>	<u>4,000</u>	<u>4,000</u>	<u>4,140</u>	<u>4,140</u>
Turkey	2,000	2,100	2,800	3,000	3,000	3,500	3,500
Ukraine	<u>3,641</u>	<u>4,180</u>	<u>6,850</u>	<u>8,800</u>	<u>8,800</u>	<u>6,500</u>	<u>6,000</u>
EU-25	50,142	49,360	39,861	53,350	53,350	47,865	47,865
Others	<u>46,696</u>	<u>49,133</u>	<u>51,962</u>	<u>55,576</u>	<u>55,636</u>	<u>50,538</u>	<u>50,608</u>
Subtotal	357,682	373,992	367,478	408,316	406,376	395,243	394,313
United States	241,377	227,767	256,278	299,917	299,917	279,032	279,032
WORLD TOTAL	<u>599,059</u>	<u>601,759</u>	<u>623,756</u>	<u>708,233</u>	<u>706,293</u>	<u>674,275</u>	<u>673,345</u>
CONSUMPTION							
Brazil	35,000	37,500	38,600	40,600	39,100	41,900	41,800
Canada	<u>11,965</u>	<u>12,576</u>	<u>11,238</u>	<u>10,600</u>	<u>10,800</u>	<u>10,600</u>	<u>10,600</u>
China	123,100	125,900	128,400	131,500	131,500	134,000	134,000
Egypt	<u>11,200</u>	<u>10,900</u>	<u>9,500</u>	<u>9,950</u>	<u>10,200</u>	<u>10,150</u>	<u>10,400</u>
India	13,050	12,000	13,200	13,600	13,600	13,800	13,800
Indonesia	<u>7,300</u>	<u>7,500</u>	<u>7,350</u>	<u>7,500</u>	<u>7,500</u>	<u>7,600</u>	<u>7,500</u>
Japan	16,300	16,800	16,900	16,800	16,800	16,750	16,750
Korea, South	<u>8,735</u>	<u>8,746</u>	<u>8,710</u>	<u>9,100</u>	<u>9,100</u>	<u>9,000</u>	<u>9,000</u>
Malaysia	2,440	2,250	2,300	2,450	2,450	2,550	2,550
Mexico	<u>23,600</u>	<u>24,700</u>	<u>26,400</u>	<u>27,400</u>	<u>27,600</u>	<u>28,100</u>	<u>28,100</u>
Nigeria	5,030	5,200	5,500	5,900	5,900	5,800	5,800
Romania	<u>6,800</u>	<u>7,200</u>	<u>7,300</u>	<u>9,400</u>	<u>9,400</u>	<u>9,400</u>	<u>9,400</u>
Serbia and Montenegro	4,850	4,850	4,450	5,300	5,300	5,300	5,300
South Africa	<u>8,446</u>	<u>8,520</u>	<u>8,677</u>	<u>8,950</u>	<u>8,950</u>	<u>8,900</u>	<u>8,900</u>
EU-25	50,508	49,526	46,814	52,500	52,500	51,100	51,100
Others	<u>93,407</u>	<u>92,353</u>	<u>100,143</u>	<u>105,601</u>	<u>105,236</u>	<u>104,425</u>	<u>103,795</u>
Subtotal	421,731	426,521	435,482	457,151	455,936	459,375	458,795
United States	200,941	200,748	211,723	222,515	222,515	221,498	221,498
WORLD TOTAL	<u>622,672</u>	<u>627,269</u>	<u>647,205</u>	<u>679,666</u>	<u>678,451</u>	<u>680,873</u>	<u>680,293</u>
ENDING STOCKS							
Brazil	1,637	4,798	4,108	1,708	1,308	2,208	2,508
China	<u>84,788</u>	<u>64,973</u>	<u>44,852</u>	<u>35,452</u>	<u>35,452</u>	<u>25,652</u>	<u>25,652</u>
Japan	1,393	1,457	1,339	1,340	1,340	1,291	1,291
Mexico	<u>3,396</u>	<u>3,238</u>	<u>4,340</u>	<u>4,430</u>	<u>4,430</u>	<u>3,825</u>	<u>3,825</u>
South Africa	1,943	2,443	2,956	4,143	4,156	3,343	3,056
EU-25	<u>2,660</u>	<u>4,826</u>	<u>3,166</u>	<u>6,016</u>	<u>6,016</u>	<u>4,681</u>	<u>4,681</u>
Others	12,739	14,259	15,050	19,336	19,017	16,571	15,502
Subtotal	108,556	95,994	75,811	72,425	71,719	57,571	56,515
United States	40,551	27,603	24,337	56,271	56,271	64,527	64,527
WORLD TOTAL	<u>149,107</u>	<u>123,597</u>	<u>100,148</u>	<u>128,696</u>	<u>127,990</u>	<u>122,098</u>	<u>121,042</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
IMPORTS							
North America	8,300	9,489	8,087	7,700	8,100	7,950	7,950
<u>Latin America</u>	<u>8,698</u>	<u>9,000</u>	<u>9,819</u>	<u>11,275</u>	<u>10,325</u>	<u>10,175</u>	<u>10,375</u>
EU-25	3,801	4,327	5,752	2,500	2,500	2,500	2,500
Other Europe	630	509	927	345	345	460	460
Former Soviet Union	666	179	677	610	610	1,010	610
Middle East	6,708	7,668	7,901	7,450	7,450	7,150	6,950
North Africa	8,299	8,413	7,673	8,300	8,500	8,300	8,600
<u>Sub-Saharan Africa</u>	<u>2,042</u>	<u>2,285</u>	<u>1,464</u>	<u>1,865</u>	<u>1,865</u>	<u>1,685</u>	<u>1,685</u>
East Asia	30,098	30,607	30,687	30,375	30,375	30,650	30,650
South Asia	2	7	32	0	0	0	0
Southeast Asia	4,195	4,601	3,962	3,730	3,530	3,870	3,670
Oceania	22	84	8	20	20	20	20
PRODUCTION							
North America	270,166	256,046	287,678	330,753	330,753	309,532	309,532
<u>Latin America</u>	<u>59,700</u>	<u>70,533</u>	<u>67,496</u>	<u>68,116</u>	<u>66,116</u>	<u>73,832</u>	<u>73,332</u>
EU-25	50,142	49,360	39,861	53,350	53,350	47,865	47,865
Other Europe	16,542	17,767	15,130	23,444	23,444	19,720	19,720
Former Soviet Union	6,809	8,543	11,535	15,300	15,300	11,050	10,550
Middle East	2,707	2,983	3,682	3,932	3,932	4,432	4,432
North Africa	6,362	6,202	5,942	5,982	5,982	6,152	6,152
<u>Sub-Saharan Africa</u>	<u>35,938</u>	<u>34,579</u>	<u>37,274</u>	<u>40,830</u>	<u>40,830</u>	<u>34,971</u>	<u>34,971</u>
East Asia	115,706	123,074	117,679	129,859	129,859	128,781	128,781
South Asia	16,490	14,245	17,875	16,720	16,720	17,620	17,620
Southeast Asia	17,895	17,972	19,067	19,402	19,462	19,775	19,845
Oceania	602	455	537	545	545	545	545
CONSUMPTION							
North America	236,506	238,024	249,361	260,515	260,915	260,198	260,198
<u>Latin America</u>	<u>56,514</u>	<u>59,391</u>	<u>61,654</u>	<u>65,370</u>	<u>63,945</u>	<u>67,530</u>	<u>67,330</u>
EU-25	50,508	49,526	46,814	52,500	52,500	51,100	51,100
Other Europe	16,214	16,709	16,674	19,725	19,675	19,850	19,800
Former Soviet Union	7,042	7,916	11,049	13,035	12,635	11,580	11,180
Middle East	9,348	9,692	11,608	11,456	11,506	11,706	11,656
North Africa	14,935	14,334	13,598	14,200	14,450	14,500	14,750
<u>Sub-Saharan Africa</u>	<u>36,460</u>	<u>34,644</u>	<u>36,986</u>	<u>38,617</u>	<u>38,617</u>	<u>36,596</u>	<u>36,596</u>
East Asia	154,913	158,011	160,723	164,105	164,105	166,400	166,400
South Asia	16,031	15,151	16,387	16,720	16,720	16,920	16,920
Southeast Asia	21,704	21,896	21,330	22,250	22,410	23,230	23,150
Oceania	555	460	545	545	545	545	545
ENDING STOCKS							
North America	45,003	31,952	29,820	61,930	61,930	69,481	69,481
<u>Latin America</u>	<u>2,995</u>	<u>6,740</u>	<u>6,144</u>	<u>4,119</u>	<u>3,800</u>	<u>4,556</u>	<u>4,837</u>
EU-25	2,660	4,826	3,166	6,016	6,016	4,681	4,681
Other Europe	1,755	2,584	1,608	4,287	4,187	2,917	2,867
Former Soviet Union	1,557	1,532	1,349	2,424	2,524	1,779	1,379
Middle East	636	1,615	1,524	1,440	1,390	1,306	1,106
North Africa	344	338	505	637	587	589	589
<u>Sub-Saharan Africa</u>	<u>3,156</u>	<u>3,552</u>	<u>4,185</u>	<u>5,935</u>	<u>5,948</u>	<u>4,435</u>	<u>4,148</u>
East Asia	88,778	69,121	49,279	39,408	39,408	29,439	29,439
South Asia	1,162	213	533	383	383	883	883
Southeast Asia	1,050	1,100	2,021	2,103	1,803	2,018	1,618
Oceania	11	24	14	14	14	14	14

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing year

WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
EXPORTS							
Argentina	91	101	167	200	200	200	200
Australia	<u>4,590</u>	<u>2,159</u>	<u>6,105</u>	<u>3,800</u>	<u>4,500</u>	<u>3,800</u>	<u>3,800</u>
Canada	1,126	304	1,935	1,300	1,300	1,800	2,000
Kazakhstan	<u>393</u>	<u>542</u>	<u>700</u>	<u>50</u>	<u>50</u>	<u>200</u>	<u>100</u>
Russia	2,664	3,066	1,736	1,000	1,000	800	800
Turkey	<u>501</u>	<u>504</u>	<u>0</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>0</u>
Ukraine	3,134	2,334	2,557	4,000	4,000	3,800	3,500
EU-25	<u>3,236</u>	<u>6,307</u>	<u>984</u>	<u>2,800</u>	<u>2,800</u>	<u>3,300</u>	<u>3,600</u>
Other Europe	845	253	20	800	800	650	650
Others	<u>492</u>	<u>629</u>	<u>722</u>	<u>450</u>	<u>450</u>	<u>300</u>	<u>300</u>
Subtotal	17,072	16,199	14,926	14,450	15,150	14,850	14,950
United States	517	552	357	450	450	300	300
WORLD TOTAL	<u>17,589</u>	<u>16,751</u>	<u>15,283</u>	<u>14,900</u>	<u>15,600</u>	<u>15,150</u>	<u>15,250</u>
IMPORTS							
Algeria	512	46	22	40	40	20	20
Brazil	<u>121</u>	<u>296</u>	<u>128</u>	<u>200</u>	<u>200</u>	<u>150</u>	<u>150</u>
China	1,913	1,792	1,519	1,800	1,800	1,800	1,800
Colombia	<u>182</u>	<u>226</u>	<u>181</u>	<u>250</u>	<u>250</u>	<u>200</u>	<u>200</u>
Iran	322	0	450	250	550	300	500
Israel	<u>387</u>	<u>448</u>	<u>508</u>	<u>450</u>	<u>450</u>	<u>450</u>	<u>450</u>
Japan	1,358	1,399	1,359	1,350	1,350	1,300	1,300
Jordan	<u>499</u>	<u>414</u>	<u>550</u>	<u>500</u>	<u>500</u>	<u>550</u>	<u>550</u>
Korea, South	102	65	67	100	100	100	100
Kuwait	<u>69</u>	<u>116</u>	<u>62</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Libya	261	188	350	350	350	300	300
Mexico	<u>66</u>	<u>31</u>	<u>41</u>	<u>75</u>	<u>75</u>	<u>75</u>	<u>75</u>
Morocco	689	156	143	100	300	200	400
Russia	<u>192</u>	<u>275</u>	<u>475</u>	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>
Saudi Arabia	6,000	7,502	5,900	6,000	6,000	6,000	6,000
South Africa	<u>167</u>	<u>87</u>	<u>100</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Syria	176	279	600	700	700	500	500
Taiwan	<u>172</u>	<u>84</u>	<u>102</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Tunisia	656	312	99	100	350	100	100
Turkey	<u>29</u>	<u>85</u>	<u>171</u>	<u>150</u>	<u>100</u>	<u>400</u>	<u>100</u>
UAE	156	109	101	100	100	100	100
Ukraine	<u>95</u>	<u>18</u>	<u>38</u>	<u>50</u>	<u>50</u>	<u>80</u>	<u>80</u>
EU-25	1,665	1,443	700	350	350	350	350
Other Europe	<u>288</u>	<u>266</u>	<u>393</u>	<u>320</u>	<u>320</u>	<u>280</u>	<u>280</u>
United States	538	282	498	250	250	350	350
Subtotal	16,615	15,919	14,557	14,235	14,935	14,355	14,455
Other Countries	485	616	518	455	405	460	460
Unaccounted	489	216	208	210	260	335	335
WORLD TOTAL	<u>17,589</u>	<u>16,751</u>	<u>15,283</u>	<u>14,900</u>	<u>15,600</u>	<u>15,150</u>	<u>15,250</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
PRODUCTION							
Algeria	574	416	1,220	1,314	1,314	1,000	1,000
Australia	8,280	3,865	10,287	7,000	7,000	7,000	6,500
Canada	10,846	7,489	12,328	13,186	13,186	12,500	12,500
China	2,893	3,322	3,400	3,250	3,250	3,100	3,100
Iran	1,500	2,000	2,000	2,000	2,000	2,000	2,000
Iraq	550	1,000	1,150	1,250	1,250	1,250	1,250
Japan	206	217	199	196	196	190	190
Kazakhstan	2,200	2,200	2,100	1,500	1,500	1,900	1,500
Morocco	1,155	1,669	2,620	2,760	2,760	1,100	1,100
Russia	19,500	18,700	18,000	17,200	17,200	17,000	16,500
Syria	1,300	920	1,100	900	900	800	800
Turkey	6,900	7,200	6,900	7,100	7,400	6,800	7,200
Ukraine	10,186	10,364	6,850	11,100	11,100	9,000	8,000
EU-25	56,962	56,509	54,773	61,748	61,748	54,257	54,257
Other Europe	3,324	3,266	2,460	4,150	4,150	3,680	3,680
Others	9,710	9,819	11,104	11,945	11,945	11,202	11,052
Subtotal	136,086	128,956	136,491	146,599	146,899	132,779	130,629
United States	5,407	4,940	6,059	6,080	6,080	4,899	4,899
WORLD TOTAL	141,493	133,896	142,550	152,679	152,979	137,678	135,528
CONSUMPTION							
Algeria	650	750	900	1,100	1,100	1,100	1,100
Australia	2,800	2,700	3,050	3,650	3,200	3,500	3,050
Canada	10,268	7,905	9,893	10,700	10,700	10,800	10,800
China	4,500	4,900	5,250	5,150	5,150	4,900	4,900
Iran	2,100	2,100	2,200	2,400	2,550	2,397	2,650
Japan	1,650	1,600	1,630	1,600	1,600	1,600	1,600
Kazakhstan	1,650	1,900	1,950	1,550	1,550	1,700	1,500
Mexico	850	850	850	900	900	950	950
Morocco	1,750	2,000	2,300	2,500	3,000	2,100	2,000
Russia	14,250	15,500	18,600	16,500	16,500	16,500	16,500
Saudi Arabia	5,710	5,810	7,010	5,210	5,210	6,010	6,010
Syria	1,150	1,100	1,250	1,350	1,350	1,400	1,400
Turkey	6,600	6,800	7,100	7,200	7,300	7,200	7,400
Ukraine	7,000	7,400	6,000	6,400	6,400	5,700	5,000
EU-25	53,871	54,400	56,877	52,900	52,900	52,500	52,500
Other Europe	2,845	2,890	2,815	3,605	3,605	3,345	3,345
Others	12,545	11,895	14,363	14,590	14,520	14,537	14,729
Subtotal	130,189	130,500	142,038	137,305	137,535	136,239	135,434
United States	5,661	5,179	4,991	5,660	5,660	5,226	5,226
WORLD TOTAL	135,850	135,679	147,029	142,965	143,195	141,465	140,660
ENDING STOCKS							
Australia	1,767	948	1,787	1,337	1,087	1,037	737
Canada	2,047	1,475	2,102	3,363	3,363	3,293	3,093
Russia	4,387	4,706	2,227	2,327	2,327	2,427	1,927
Turkey	753	673	679	679	829	679	729
Ukraine	1,324	1,424	796	1,246	1,246	826	826
EU-25	9,867	8,488	4,318	11,116	11,116	9,923	9,623
Others	6,247	7,391	7,608	8,852	9,109	7,275	7,337
Subtotal	26,392	25,105	19,517	28,920	29,077	25,460	24,272
United States	2,006	1,510	2,619	2,930	2,843	2,603	2,516
WORLD TOTAL	28,398	26,615	22,136	31,850	31,920	28,063	26,788

REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
IMPORTS							
North America	723	512	566	400	400	455	455
<u>Latin America</u>	<u>560</u>	<u>772</u>	<u>450</u>	<u>600</u>	<u>600</u>	<u>510</u>	<u>510</u>
EU-25	1,665	1,443	700	350	350	350	350
<u>Other Europe</u>	<u>288</u>	<u>266</u>	<u>393</u>	<u>320</u>	<u>320</u>	<u>280</u>	<u>280</u>
Former Soviet Union	306	333	743	560	510	620	620
<u>Middle East</u>	<u>7,692</u>	<u>8,999</u>	<u>8,392</u>	<u>8,300</u>	<u>8,550</u>	<u>8,460</u>	<u>8,360</u>
North Africa	2,144	721	634	610	1,060	640	840
<u>Sub-Saharan Africa</u>	<u>167</u>	<u>97</u>	<u>100</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
East Asia	3,545	3,340	3,047	3,350	3,350	3,300	3,300
<u>South Asia</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>8</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
PRODUCTION							
North America	17,020	13,199	19,287	20,166	20,166	18,299	18,299
<u>Latin America</u>	<u>1,251</u>	<u>1,399</u>	<u>2,039</u>	<u>2,038</u>	<u>2,038</u>	<u>1,935</u>	<u>1,935</u>
EU-25	56,962	56,509	54,773	61,748	61,748	54,257	54,257
<u>Other Europe</u>	<u>3,324</u>	<u>3,266</u>	<u>2,460</u>	<u>4,150</u>	<u>4,150</u>	<u>3,680</u>	<u>3,680</u>
Former Soviet Union	34,721	34,091	29,675	33,160	33,160	30,810	28,760
<u>Middle East</u>	<u>10,433</u>	<u>11,353</u>	<u>11,216</u>	<u>11,342</u>	<u>11,642</u>	<u>10,932</u>	<u>11,332</u>
North Africa	2,134	2,430	4,795	4,919	4,919	2,945	2,945
<u>Sub-Saharan Africa</u>	<u>1,752</u>	<u>1,485</u>	<u>1,764</u>	<u>1,875</u>	<u>1,875</u>	<u>1,695</u>	<u>1,695</u>
East Asia	3,482	3,839	3,819	3,706	3,706	3,550	3,550
<u>South Asia</u>	<u>1,734</u>	<u>2,060</u>	<u>2,035</u>	<u>2,175</u>	<u>2,175</u>	<u>2,175</u>	<u>2,175</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>8,680</u>	<u>4,265</u>	<u>10,687</u>	<u>7,400</u>	<u>7,400</u>	<u>7,400</u>	<u>6,900</u>
CONSUMPTION							
North America	16,779	13,934	15,734	17,260	17,260	16,976	16,976
<u>Latin America</u>	<u>1,729</u>	<u>1,900</u>	<u>2,098</u>	<u>2,350</u>	<u>2,350</u>	<u>2,350</u>	<u>2,350</u>
EU-25	53,871	54,400	56,877	52,900	52,900	52,500	52,500
<u>Other Europe</u>	<u>2,845</u>	<u>2,890</u>	<u>2,815</u>	<u>3,605</u>	<u>3,605</u>	<u>3,345</u>	<u>3,345</u>
Former Soviet Union	25,460	27,635	29,350	27,750	27,550	27,184	26,284
<u>Middle East</u>	<u>17,061</u>	<u>17,745</u>	<u>19,625</u>	<u>18,435</u>	<u>18,685</u>	<u>19,302</u>	<u>19,755</u>
North Africa	3,695	3,839	4,440	4,830	5,530	4,480	4,530
<u>Sub-Saharan Africa</u>	<u>1,895</u>	<u>1,612</u>	<u>1,824</u>	<u>2,036</u>	<u>2,036</u>	<u>1,875</u>	<u>1,875</u>
East Asia	6,807	6,949	7,269	7,210	7,210	6,960	6,960
<u>South Asia</u>	<u>1,730</u>	<u>2,063</u>	<u>2,025</u>	<u>2,165</u>	<u>2,165</u>	<u>2,195</u>	<u>2,195</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>3,250</u>	<u>3,150</u>	<u>3,500</u>	<u>4,100</u>	<u>3,650</u>	<u>3,950</u>	<u>3,500</u>
ENDING STOCKS							
North America	4,149	3,030	4,842	6,489	6,402	6,117	5,830
<u>Latin America</u>	<u>179</u>	<u>317</u>	<u>564</u>	<u>647</u>	<u>647</u>	<u>537</u>	<u>537</u>
EU-25	9,867	8,488	4,318	11,116	11,116	9,923	9,623
<u>Other Europe</u>	<u>449</u>	<u>457</u>	<u>448</u>	<u>513</u>	<u>520</u>	<u>478</u>	<u>485</u>
Former Soviet Union	7,232	7,445	3,927	4,547	4,697	3,993	3,393
<u>Middle East</u>	<u>2,744</u>	<u>3,840</u>	<u>3,696</u>	<u>4,103</u>	<u>4,503</u>	<u>3,935</u>	<u>4,140</u>
North Africa	781	640	1,459	2,158	2,008	1,263	1,263
<u>Sub-Saharan Africa</u>	<u>9</u>	<u>3</u>	<u>43</u>	<u>32</u>	<u>32</u>	<u>2</u>	<u>2</u>
East Asia	1,162	1,388	983	829	829	719	719
<u>South Asia</u>	<u>24</u>	<u>24</u>	<u>34</u>	<u>44</u>	<u>44</u>	<u>24</u>	<u>24</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,802</u>	<u>983</u>	<u>1,822</u>	<u>1,372</u>	<u>1,122</u>	<u>1,072</u>	<u>772</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing year

WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
EXPORTS							
Argentina	409	604	228	200	200	300	300
Australia	<u>515</u>	<u>75</u>	<u>425</u>	<u>700</u>	<u>700</u>	<u>500</u>	<u>500</u>
Brazil	11	64	<u>371</u>	25	25	50	50
China	<u>19</u>	<u>88</u>	<u>168</u>	<u>75</u>	<u>75</u>	<u>100</u>	<u>100</u>
South Africa	48	49	41	25	25	25	25
Sudan	<u>5</u>	<u>10</u>	<u>10</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Others	114	111	118	105	105	105	105
Subtotal	1,121	1,001	1,361	1,155	1,155	1,105	1,105
United States	6,135	4,911	4,882	4,500	4,500	4,500	4,500
WORLD TOTAL	<u>7,256</u>	<u>5,912</u>	<u>6,243</u>	<u>5,655</u>	<u>5,655</u>	<u>5,605</u>	<u>5,605</u>
IMPORTS							
Brazil	4	0	9	100	100	0	0
Chile	<u>71</u>	<u>58</u>	<u>62</u>	<u>65</u>	<u>65</u>	<u>65</u>	<u>65</u>
Israel	26	69	<u>104</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Japan	<u>1,776</u>	<u>1,562</u>	<u>1,434</u>	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>
Mexico	4,837	3,384	3,026	3,500	3,500	3,500	3,500
South Africa	<u>66</u>	<u>27</u>	<u>17</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sudan	25	15	15	25	25	25	25
Taiwan	<u>41</u>	<u>64</u>	<u>61</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
EU-25	41	439	1,172	225	225	225	225
Subtotal	6,887	5,618	5,900	5,415	5,415	5,315	5,315
Other Countries	167	258	314	175	188	165	165
Unaccounted	202	36	29	65	52	125	125
WORLD TOTAL	<u>7,256</u>	<u>5,912</u>	<u>6,243</u>	<u>5,655</u>	<u>5,655</u>	<u>5,605</u>	<u>5,605</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
PRODUCTION							
Argentina	2,750	2,800	2,200	2,900	2,900	2,900	2,900
Australia	<u>2,021</u>	<u>1,465</u>	<u>2,108</u>	<u>2,400</u>	<u>2,400</u>	<u>2,000</u>	<u>2,000</u>
Brazil	773	1,900	2,103	2,022	2,022	2,300	2,300
Burkina	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>
China	2,697	3,327	2,865	3,000	3,000	2,800	2,800
Egypt	<u>750</u>	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>
Ethiopia	1,830	1,100	1,700	2,150	2,150	1,400	1,400
India	<u>8,390</u>	<u>7,060</u>	<u>7,330</u>	<u>7,530</u>	<u>7,530</u>	<u>8,000</u>	<u>8,000</u>
Mexico	5,900	6,338	7,300	6,400	6,100	6,250	6,250
Niger	<u>650</u>	<u>700</u>	<u>720</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
Nigeria	7,800	7,850	9,000	10,000	10,000	9,000	9,000
Sudan	<u>4,470</u>	<u>2,930</u>	<u>5,190</u>	<u>2,600</u>	<u>2,600</u>	<u>3,575</u>	<u>3,575</u>
Tanzania; United Repub	550	835	580	700	700	550	550
EU-25	<u>653</u>	<u>701</u>	<u>380</u>	<u>478</u>	<u>478</u>	<u>590</u>	<u>590</u>
Others	4,442	4,223	4,629	4,516	4,516	4,542	4,542
Subtotal	44,876	43,389	48,525	47,496	47,196	46,707	46,707
United States	13,057	9,163	10,446	11,555	11,555	10,287	10,287
WORLD TOTAL	<u>57,933</u>	<u>52,552</u>	<u>58,971</u>	<u>59,051</u>	<u>58,751</u>	<u>56,994</u>	<u>56,994</u>
CONSUMPTION							
Argentina	2,300	2,250	1,950	2,600	2,600	2,700	2,700
Australia	<u>1,655</u>	<u>1,405</u>	<u>1,505</u>	<u>1,755</u>	<u>1,755</u>	<u>1,555</u>	<u>1,555</u>
Brazil	800	1,850	1,650	2,100	2,100	2,200	2,200
Burkina	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>
China	2,700	2,825	3,000	2,900	2,900	2,800	2,800
Egypt	<u>750</u>	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>
Ethiopia	1,830	1,105	1,700	2,150	2,150	1,400	1,400
India	<u>8,300</u>	<u>7,150</u>	<u>7,350</u>	<u>7,450</u>	<u>7,450</u>	<u>7,900</u>	<u>7,900</u>
Japan	1,775	1,575	1,500	1,450	1,450	1,400	1,400
Mexico	<u>10,750</u>	<u>9,900</u>	<u>9,800</u>	<u>10,300</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Niger	675	725	750	650	650	650	650
Nigeria	<u>7,750</u>	<u>7,800</u>	<u>8,950</u>	<u>9,950</u>	<u>9,950</u>	<u>8,950</u>	<u>8,950</u>
Sudan	4,000	3,500	4,500	3,500	3,500	3,400	3,400
Others	<u>5,985</u>	<u>6,289</u>	<u>7,413</u>	<u>6,040</u>	<u>6,039</u>	<u>6,335</u>	<u>6,335</u>
Subtotal	50,470	48,534	52,488	53,045	52,744	51,490	51,490
United States	6,427	4,939	5,594	6,274	6,274	5,664	5,664
WORLD TOTAL	<u>56,897</u>	<u>53,473</u>	<u>58,082</u>	<u>59,319</u>	<u>59,018</u>	<u>57,154</u>	<u>57,154</u>
ENDING STOCKS							
Argentina	458	370	429	429	429	329	329
Japan	<u>291</u>	<u>278</u>	<u>212</u>	<u>162</u>	<u>162</u>	<u>162</u>	<u>162</u>
Mexico	779	601	1,127	727	727	477	477
Others	<u>1,707</u>	<u>1,521</u>	<u>2,132</u>	<u>1,478</u>	<u>1,479</u>	<u>1,617</u>	<u>1,618</u>
Subtotal	3,235	2,770	3,900	2,796	2,797	2,585	2,586
United States	1,549	1,093	852	1,688	1,688	1,739	1,739
WORLD TOTAL	<u>4,784</u>	<u>3,863</u>	<u>4,752</u>	<u>4,484</u>	<u>4,485</u>	<u>4,324</u>	<u>4,325</u>

REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
IMPORTS							
North America	4,837	3,385	3,026	3,500	3,500	3,500	3,500
<u>Latin America</u>	<u>78</u>	<u>122</u>	<u>104</u>	<u>170</u>	<u>170</u>	<u>70</u>	<u>70</u>
EU-25	41	439	1,172	225	225	225	225
<u>Other Europe</u>	<u>27</u>	<u>34</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
Middle East	26	70	105	50	50	50	50
North Africa	0	1	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>216</u>	<u>187</u>	<u>232</u>	<u>150</u>	<u>163</u>	<u>140</u>	<u>140</u>
East Asia	1,824	1,632	1,526	1,460	1,460	1,460	1,460
<u>South Asia</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	4	5	25	10	10	10	10
Oceania	0	0	0	0	0	0	0
PRODUCTION							
North America	18,957	15,501	17,746	17,955	17,655	16,537	16,537
<u>Latin America</u>	<u>4,630</u>	<u>5,809</u>	<u>5,387</u>	<u>6,035</u>	<u>6,035</u>	<u>6,328</u>	<u>6,328</u>
EU-25	653	701	380	478	478	590	590
<u>Other Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Former Soviet Union	0	0	0	0	0	0	0
Middle East	655	553	485	485	485	485	485
North Africa	765	915	915	915	915	915	915
<u>Sub-Saharan Africa</u>	<u>18,767</u>	<u>16,836</u>	<u>21,365</u>	<u>19,797</u>	<u>19,797</u>	<u>18,883</u>	<u>18,883</u>
East Asia	2,715	3,345	2,883	3,021	3,021	2,821	2,821
<u>South Asia</u>	<u>8,620</u>	<u>7,290</u>	<u>7,560</u>	<u>7,760</u>	<u>7,760</u>	<u>8,230</u>	<u>8,230</u>
Southeast Asia	145	132	137	200	200	200	200
Oceania	2,021	1,465	2,108	2,400	2,400	2,000	2,000
CONSUMPTION							
North America	17,177	14,839	15,394	16,574	16,274	15,664	15,664
<u>Latin America</u>	<u>4,262</u>	<u>5,308</u>	<u>4,771</u>	<u>5,889</u>	<u>5,889</u>	<u>6,089</u>	<u>6,089</u>
EU-25	679	677	1,966	725	725	825	825
<u>Other Europe</u>	<u>32</u>	<u>39</u>	<u>29</u>	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>
Former Soviet Union	0	0	0	0	0	0	0
Middle East	686	610	590	535	535	540	540
North Africa	765	916	915	915	915	915	915
<u>Sub-Saharan Africa</u>	<u>18,348</u>	<u>17,511</u>	<u>20,580</u>	<u>20,717</u>	<u>20,732</u>	<u>18,748</u>	<u>18,748</u>
East Asia	4,540	4,485	4,604	4,426	4,426	4,276	4,276
<u>South Asia</u>	<u>8,530</u>	<u>7,380</u>	<u>7,580</u>	<u>7,680</u>	<u>7,680</u>	<u>8,130</u>	<u>8,130</u>
Southeast Asia	134	104	143	160	160	185	185
Oceania	1,655	1,405	1,505	1,755	1,755	1,555	1,555
ENDING STOCKS							
North America	2,328	1,694	1,979	2,415	2,415	2,216	2,216
<u>Latin America</u>	<u>569</u>	<u>481</u>	<u>641</u>	<u>632</u>	<u>632</u>	<u>591</u>	<u>591</u>
EU-25	40	68	63	36	36	21	21
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
Middle East	30	43	43	43	43	38	38
North Africa	40	40	40	40	40	40	40
<u>Sub-Saharan Africa</u>	<u>1,060</u>	<u>525</u>	<u>1,397</u>	<u>524</u>	<u>525</u>	<u>699</u>	<u>700</u>
East Asia	422	826	463	443	443	348	348
<u>South Asia</u>	<u>220</u>	<u>124</u>	<u>64</u>	<u>119</u>	<u>119</u>	<u>194</u>	<u>194</u>
Southeast Asia	6	8	5	30	30	30	30
Oceania	69	54	57	202	202	147	147

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international basis. All other data are reported using marketing year

WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
EXPORTS							
Argentina	8	1	0	10	10	10	10
<u>Australia</u>	<u>165</u>	<u>145</u>	<u>210</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Canada	1,038	1,058	984	1,200	1,200	1,400	1,400
Chile	17	12	44	15	15	15	15
EU-25	718	794	443	450	450	350	350
<u>Other Europe</u>	<u>0</u>						
Others	40	8	17	10	10	10	10
Subtotal	1,986	2,018	1,698	1,835	1,835	1,935	1,935
United States	37	39	37	40	40	40	40
<u>WORLD TOTAL</u>	<u>2,023</u>	<u>2,057</u>	<u>1,735</u>	<u>1,875</u>	<u>1,875</u>	<u>1,975</u>	<u>1,975</u>
IMPORTS							
Algeria	5	7	1	5	5	5	5
<u>Brazil</u>	<u>15</u>	<u>0</u>	<u>0</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Canada	35	49	18	20	20	20	20
<u>Colombia</u>	<u>5</u>	<u>2</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Ecuador	12	2	0	5	5	5	5
<u>Japan</u>	<u>81</u>	<u>83</u>	<u>67</u>	<u>85</u>	<u>85</u>	<u>85</u>	<u>85</u>
Mexico	61	82	105	70	70	70	70
<u>Russia</u>	<u>0</u>	<u>2</u>	<u>9</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
South Africa	24	19	31	25	25	25	25
<u>EU-25</u>	<u>8</u>	<u>11</u>	<u>11</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
Other Europe	68	41	47	65	65	55	55
<u>United States</u>	<u>1,497</u>	<u>1,777</u>	<u>1,314</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>
Subtotal	1,811	2,075	1,608	1,795	1,795	1,785	1,785
Other Countries	11	8	25	5	5	5	5
Unaccounted	201	(26)	102	75	75	185	185
<u>WORLD TOTAL</u>	<u>2,023</u>	<u>2,057</u>	<u>1,735</u>	<u>1,875</u>	<u>1,875</u>	<u>1,975</u>	<u>1,975</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
PRODUCTION							
Argentina	645	500	348	350	508	350	350
<u>Australia</u>	<u>1,434</u>	<u>957</u>	<u>1,965</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Brazil	277	390	413	411	411	400	400
Belarus	530	575	500	770	770	600	600
Canada	2,691	2,911	3,691	3,683	3,683	4,240	4,240
Chile	416	420	425	425	425	425	425
China	600	600	600	600	600	600	600
Kazakhstan	218	100	100	140	140	140	140
Mexico	90	65	95	75	75	80	80
Russia	7,700	5,700	5,200	4,950	4,950	5,000	4,500
Turkey	265	290	285	290	290	290	290
Ukraine	1,116	943	925	1,000	1,000	1,000	1,000
EU-25	8,091	9,280	8,623	8,755	8,755	7,701	7,701
Other Europe	1,013	1,084	1,048	1,069	1,069	1,077	1,077
Others	243	221	272	273	273	272	272
Subtotal	25,329	24,036	24,490	23,891	24,049	23,275	22,775
United States	1,707	1,684	2,096	1,683	1,683	1,887	1,887
WORLD TOTAL	27,036	25,720	26,586	25,574	25,732	25,162	24,662
CONSUMPTION							
Argentina	620	525	359	340	500	340	350
<u>Australia</u>	<u>1,310</u>	<u>800</u>	<u>1,705</u>	<u>950</u>	<u>950</u>	<u>950</u>	<u>950</u>
Brazil	295	382	410	415	415	405	405
Canada	2,129	1,870	2,175	2,200	2,200	2,550	2,550
Chile	385	430	380	400	400	400	400
China	601	600	610	600	600	600	600
Kazakhstan	200	100	95	135	135	135	135
Mexico	156	133	182	145	145	150	150
Romania	350	350	350	350	350	350	350
Russia	7,100	6,300	5,600	4,900	4,900	5,000	4,500
Ukraine	1,050	950	950	1,000	1,000	1,000	1,000
EU-25	7,420	8,287	8,276	8,230	8,230	7,400	7,400
Other Europe	1,106	1,115	1,112	1,139	1,139	1,137	1,137
Others	777	945	1,046	1,156	1,104	1,214	1,214
Subtotal	23,499	22,787	23,250	21,960	22,068	21,631	21,141
United States	3,459	3,480	3,401	3,264	3,273	3,192	3,192
WORLD TOTAL	26,958	26,267	26,651	25,224	25,341	24,823	24,333
ENDING STOCKS							
Australia	150	187	237	237	237	237	237
Canada	363	524	800	1,103	1,103	1,413	1,413
Russia	1,176	580	189	239	239	239	239
<u>EU-25</u>	<u>905</u>	<u>1,010</u>	<u>834</u>	<u>919</u>	<u>919</u>	<u>880</u>	<u>880</u>
Other Europe	49	67	53	48	48	43	43
Others	393	315	287	364	362	321	309
Subtotal	3,036	2,683	2,400	2,910	2,908	3,133	3,121
United States	917	723	941	781	824	897	940
WORLD TOTAL	3,953	3,406	3,341	3,691	3,732	4,030	4,061

REGIONAL OATS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	10-Jun
IMPORTS							
North America	1,593	1,908	1,437	1,590	1,590	1,590	1,590
<u>Latin America</u>	<u>32</u>	<u>4</u>	<u>16</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>
EU-25	8	11	11	10	10	10	10
<u>Other Europe</u>	<u>68</u>	<u>41</u>	<u>47</u>	<u>65</u>	<u>65</u>	<u>55</u>	<u>55</u>
Former Soviet Union	0	2	9	0	0	0	0
Middle East	5	0	5	0	0	0	0
North Africa	10	8	1	10	10	10	10
<u>Sub-Saharan Africa</u>	<u>24</u>	<u>19</u>	<u>31</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
East Asia	82	90	76	85	85	85	85
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	4,488	4,660	5,882	5,441	5,441	6,207	6,207
<u>Latin America</u>	<u>1,373</u>	<u>1,331</u>	<u>1,221</u>	<u>1,217</u>	<u>1,375</u>	<u>1,205</u>	<u>1,205</u>
EU-25	8,091	9,280	8,623	8,755	8,755	7,701	7,701
<u>Other Europe</u>	<u>1,013</u>	<u>1,084</u>	<u>1,048</u>	<u>1,069</u>	<u>1,069</u>	<u>1,077</u>	<u>1,077</u>
Former Soviet Union	9,577	7,331	6,735	6,870	6,870	6,750	6,250
Middle East	265	290	285	290	290	290	290
North Africa	74	65	105	110	110	110	110
<u>Sub-Saharan Africa</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
East Asia	601	602	602	602	602	602	602
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,509</u>	<u>1,032</u>	<u>2,040</u>	<u>1,175</u>	<u>1,175</u>	<u>1,175</u>	<u>1,175</u>
CONSUMPTION							
North America	5,744	5,483	5,758	5,609	5,618	5,892	5,892
<u>Latin America</u>	<u>1,350</u>	<u>1,364</u>	<u>1,189</u>	<u>1,196</u>	<u>1,356</u>	<u>1,185</u>	<u>1,195</u>
EU-25	7,420	8,287	8,276	8,230	8,230	7,400	7,400
<u>Other Europe</u>	<u>1,106</u>	<u>1,115</u>	<u>1,112</u>	<u>1,139</u>	<u>1,139</u>	<u>1,137</u>	<u>1,137</u>
Former Soviet Union	8,863	7,963	7,155	6,745	6,745	6,795	6,295
Middle East	276	290	288	290	290	290	290
North Africa	84	73	106	121	121	120	120
<u>Sub-Saharan Africa</u>	<u>64</u>	<u>59</u>	<u>79</u>	<u>70</u>	<u>70</u>	<u>70</u>	<u>70</u>
East Asia	683	685	677	685	685	685	685
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,385</u>	<u>875</u>	<u>1,780</u>	<u>1,025</u>	<u>1,025</u>	<u>1,025</u>	<u>1,025</u>
ENDING STOCKS							
North America	1,283	1,250	1,744	1,887	1,930	2,313	2,356
<u>Latin America</u>	<u>150</u>	<u>98</u>	<u>104</u>	<u>115</u>	<u>113</u>	<u>125</u>	<u>113</u>
EU-25	905	1,010	834	919	919	880	880
<u>Other Europe</u>	<u>49</u>	<u>67</u>	<u>53</u>	<u>48</u>	<u>48</u>	<u>43</u>	<u>43</u>
Former Soviet Union	1,304	670	247	362	362	307	307
Middle East	0	0	0	0	0	0	0
North Africa	1	1	1	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>10</u>	<u>15</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>
East Asia	101	108	109	111	111	113	113
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>150</u>	<u>187</u>	<u>237</u>	<u>237</u>	<u>237</u>	<u>237</u>	<u>237</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
EXPORTS							
Belarus	30	150	50	100	100	50	50
<u>Canada</u>	<u>68</u>	<u>44</u>	<u>186</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Russia	4	414	31	5	5	5	5
<u>Ukraine</u>	<u>310</u>	<u>269</u>	<u>6</u>	<u>100</u>	<u>100</u>	<u>75</u>	<u>75</u>
EU-25	853	624	452	650	650	600	600
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	0	4	5	0	0	0	0
Subtotal	1,265	1,505	730	1,005	1,005	880	880
United States	4	2	2	5	5	5	5
<u>WORLD TOTAL</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>1,010</u>	<u>1,010</u>	<u>885</u>	<u>885</u>
IMPORTS							
Israel	32	89	23	30	100	50	50
<u>Japan</u>	<u>335</u>	<u>414</u>	<u>341</u>	<u>350</u>	<u>300</u>	<u>350</u>	<u>350</u>
Korea, South	121	31	114	50	50	100	100
<u>Russia</u>	<u>3</u>	<u>0</u>	<u>6</u>	<u>200</u>	<u>200</u>	<u>50</u>	<u>50</u>
Turkey	20	43	16	40	75	40	40
<u>Ukraine</u>	<u>0</u>	<u>222</u>	<u>32</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
EU-25	425	501	42	50	25	50	50
<u>Other Europe</u>	<u>31</u>	<u>14</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
United States	164	109	101	150	150	150	150
Subtotal	1,131	1,423	699	905	935	825	825
Other Countries	45	86	15	20	20	10	10
Unaccounted	93	(2)	18	85	55	50	50
<u>WORLD TOTAL</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>1,010</u>	<u>1,010</u>	<u>885</u>	<u>885</u>

WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
PRODUCTION							
Argentina	81	80	37	55	89	55	55
<u>Belarus</u>	<u>1,294</u>	<u>1,600</u>	<u>1,200</u>	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>	<u>1,300</u>
Canada	228	134	327	418	418	450	320
Russia	<u>6,600</u>	<u>7,150</u>	<u>4,200</u>	<u>2,850</u>	<u>2,850</u>	<u>3,800</u>	<u>3,800</u>
Turkey	220	255	240	240	240	240	240
Ukraine	<u>1,822</u>	<u>1,511</u>	<u>625</u>	<u>1,600</u>	<u>1,600</u>	<u>1,200</u>	<u>1,200</u>
EU-25	11,891	9,190	6,907	9,967	9,967	8,214	8,214
<u>Other Europe</u>	<u>146</u>	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>
Others	111	78	78	79	79	79	79
Subtotal	22,393	20,145	13,757	16,754	16,788	15,583	15,353
United States	175	165	219	219	219	216	216
WORLD TOTAL	<u>22,568</u>	<u>20,310</u>	<u>13,976</u>	<u>16,973</u>	<u>17,007</u>	<u>15,799</u>	<u>15,569</u>
CONSUMPTION							
Belarus	1,300	1,300	1,200	1,275	1,275	1,325	1,225
<u>Canada</u>	<u>193</u>	<u>106</u>	<u>123</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>175</u>
Israel	32	89	23	30	100	50	50
<u>Japan</u>	<u>335</u>	<u>415</u>	<u>340</u>	<u>350</u>	<u>300</u>	<u>350</u>	<u>350</u>
Korea, South	121	31	114	50	50	100	100
Russia	<u>5,800</u>	<u>6,150</u>	<u>5,500</u>	<u>3,300</u>	<u>3,300</u>	<u>3,800</u>	<u>3,800</u>
Turkey	240	269	283	280	315	280	280
Ukraine	<u>1,349</u>	<u>1,300</u>	<u>900</u>	<u>1,300</u>	<u>1,300</u>	<u>1,200</u>	<u>1,200</u>
EU-25	10,169	9,310	8,700	10,100	10,075	9,000	9,000
<u>Other Europe</u>	<u>184</u>	<u>160</u>	<u>173</u>	<u>170</u>	<u>170</u>	<u>171</u>	<u>171</u>
Others	205	274	323	225	229	235	235
Subtotal	19,928	19,404	17,679	17,330	17,364	16,761	16,586
United States	312	321	297	358	358	325	325
WORLD TOTAL	<u>20,240</u>	<u>19,725</u>	<u>17,976</u>	<u>17,688</u>	<u>17,722</u>	<u>17,086</u>	<u>16,911</u>
ENDING STOCKS							
Canada	49	25	58	81	81	136	81
<u>Russia</u>	<u>1,096</u>	<u>1,805</u>	<u>355</u>	<u>105</u>	<u>105</u>	<u>150</u>	<u>150</u>
Ukraine	256	325	140	350	350	285	285
<u>EU-25</u>	<u>6,532</u>	<u>6,177</u>	<u>3,834</u>	<u>3,101</u>	<u>3,101</u>	<u>1,765</u>	<u>1,765</u>
Others	30	219	160	185	185	209	209
Subtotal	7,963	8,551	4,547	3,822	3,822	2,545	2,490
United States	14	11	15	25	25	15	15
WORLD TOTAL	<u>7,977</u>	<u>8,562</u>	<u>4,562</u>	<u>3,847</u>	<u>3,847</u>	<u>2,560</u>	<u>2,505</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-May	2004/05 10-Jun	2005/06 12-May	2005/06 10-Jun
IMPORTS							
North America	169	111	101	155	155	155	155
<u>Latin America</u>	<u>18</u>	<u>52</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	425	501	42	50	25	50	50
<u>Other Europe</u>	<u>31</u>	<u>14</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Former Soviet Union	18	242	53	225	225	65	65
Middle East	<u>52</u>	<u>132</u>	<u>39</u>	<u>70</u>	<u>175</u>	<u>90</u>	<u>90</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	463	445	455	400	350	450	450
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>12</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	403	299	546	637	637	666	536
<u>Latin America</u>	<u>94</u>	<u>85</u>	<u>42</u>	<u>61</u>	<u>95</u>	<u>61</u>	<u>61</u>
EU-25	11,891	9,190	6,907	9,967	9,967	8,214	8,214
<u>Other Europe</u>	<u>146</u>	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>
Former Soviet Union	9,791	10,311	6,075	5,900	5,900	6,450	6,350
Middle East	<u>220</u>	<u>255</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	505	427	420	608	608	575	500
<u>Latin America</u>	<u>138</u>	<u>111</u>	<u>42</u>	<u>61</u>	<u>95</u>	<u>61</u>	<u>61</u>
EU-25	10,169	9,310	8,700	10,100	10,075	9,000	9,000
<u>Other Europe</u>	<u>184</u>	<u>160</u>	<u>173</u>	<u>170</u>	<u>170</u>	<u>171</u>	<u>171</u>
Former Soviet Union	8,539	8,819	7,660	5,940	5,940	6,380	6,280
Middle East	<u>272</u>	<u>358</u>	<u>306</u>	<u>310</u>	<u>415</u>	<u>330</u>	<u>330</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	463	446	454	400	350	450	450
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>31</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	63	36	73	106	106	151	96
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	6,532	6,177	3,834	3,101	3,101	1,765	1,765
<u>Other Europe</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>
Former Soviet Union	1,361	2,329	634	619	619	624	624
Middle East	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	20	19	20	20	20	20	20
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international basis. All other data are reported using marketing year



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EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
WHEAT											
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	31.1	73.9	11.2	EU-15
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4	
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8	
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9	
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0	
1999/00	22.0	5.2	114.7	5.1	5.1	19.4	19.4	51.2	106.5	15.0	
2000/01	23.5	5.3	124.2	4.7	4.7	16.8	16.8	54.2	111.1	16.0	
2001/02	22.3	5.1	113.6	10.7	10.7	14.2	14.2	53.4	110.1	15.9	
2002/03	23.1	5.4	124.8	13.9	13.9	19.9	19.9	58.4	118.1	16.6	EU-25
2003/04	22.0	4.8	106.9	5.9	5.9	10.9	10.9	50.8	107.9	10.6	
2004/05	23.2	5.9	136.7	6.7	6.7	13.5	13.5	56.0	114.5	26.0	
2005/06	22.8	5.6	126.8	6.0	6.0	16.0	16.0	60.0	119.0	23.8	
COARSE GRAINS											
1994/95	18.7	4.6	86.5	4.7	4.7	7.9	8.1	65.2	88.5	12.7	EU-15
1995/96	18.5	4.8	88.3	5.8	5.8	4.6	4.4	69.3	92.5	9.7	
1996/97	19.6	5.3	103.4	2.7	2.7	8.6	7.6	72.4	95.8	11.4	
1997/98	20.4	5.3	109.0	2.3	2.4	4.0	4.7	72.7	98.1	20.6	
1998/99	20.0	5.2	105.1	3.1	3.1	9.2	10.8	73.9	97.4	22.2	
1999/00	29.1	4.6	133.5	4.8	4.8	15.2	15.6	95.0	126.7	21.1	
2000/01	29.0	4.6	132.7	5.4	5.5	10.7	9.0	99.5	131.0	17.6	
2001/02	29.5	4.7	140.1	5.9	5.9	8.0	7.7	101.2	134.4	21.2	EU-25
2002/03	29.2	4.8	138.7	6.4	6.7	8.6	9.7	102.8	136.1	21.5	
2003/04	29.0	4.2	122.9	8.1	7.7	4.4	2.3	101.9	135.5	12.7	
2004/05	29.1	5.2	150.6	3.1	3.1	4.0	4.4	106.2	139.5	22.8	
2005/06	28.3	4.7	133.0	3.1	3.1	5.2	5.2	102.2	135.6	18.2	
WHEAT AND COARSE GRAINS											
1994/95	34.5	5.0	171.0	6.8	6.8	25.0	25.2	96.3	162.4	23.9	EU-15
1995/96	34.6	5.0	174.5	8.3	8.3	17.9	17.6	104.0	169.7	19.1	
1996/97	36.3	5.6	201.9	5.2	5.2	26.4	25.5	109.9	177.6	22.1	
1997/98	37.6	5.4	203.2	6.2	6.3	18.2	18.9	112.3	180.8	32.5	
1998/99	37.1	5.6	208.2	6.9	6.9	23.8	25.4	118.0	185.6	38.2	
1999/00	51.1	4.9	248.3	9.9	9.9	34.5	34.9	146.2	233.2	36.1	
2000/01	52.5	4.9	256.9	10.2	10.2	27.5	25.8	153.7	242.1	33.6	
2001/02	51.8	4.9	253.6	16.6	16.7	22.2	21.9	154.6	244.5	37.1	EU-25
2002/03	52.2	5.0	263.5	20.3	20.6	28.6	29.7	161.2	254.2	38.1	
2003/04	51.0	4.5	229.8	14.0	13.6	15.3	13.3	152.7	243.4	23.3	
2004/05	52.3	5.5	287.3	9.8	9.8	17.5	17.9	162.2	254.0	48.8	
2005/06	51.1	5.1	259.7	9.1	9.1	21.2	21.2	162.2	254.6	41.9	

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	--Imports--			--Exports--			Feed Cons.	Total Cons.	Ending Stocks
			Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Mkt Yr.			
WHEAT											
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7	
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5	
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2	
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2	
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9	
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9	
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9	
2001/02	24.6	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6	
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4	
2003/04	22.0	3.9	86.5	3.7	3.7	2.8	2.8	6.0	104.5	43.3	
2004/05	21.8	4.2	91.0	7.0	7.0	1.0	1.0	4.0	102.0	38.3	
2005/06	22.7	4.1	93.0	4.0	4.0	1.0	1.0	3.5	101.0	33.3	
COARSE GRAINS											
1994/95	26.1	4.4	114.3	6.4	6.4	1.5	1.5	76.6	114.4	89.2	
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	78.4	115.4	101.1	
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	82.6	121.0	119.5	
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	87.2	121.6	108.0	
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.4	127.3	123.4	
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	92.7	128.8	124.2	
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	94.4	130.4	102.8	
2001/02	27.5	4.4	122.2	2.0	2.0	8.6	8.6	96.2	132.9	85.6	
2002/03	28.0	4.7	130.7	1.8	1.8	15.3	15.3	98.4	136.4	66.4	
2003/04	27.3	4.6	124.6	1.5	1.5	7.7	7.7	99.5	139.2	45.6	
2004/05	27.7	4.9	137.1	1.9	1.9	6.1	6.1	100.6	142.4	36.1	
2005/06	28.2	4.8	135.7	2.0	2.0	3.1	3.1	101.9	144.5	26.2	
WHEAT AND COARSE GRAINS											
1994/95	55.1	3.9	213.6	16.6	16.6	1.9	1.9	79.6	219.8	158.0	
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	81.6	221.9	177.6	
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	86.0	228.6	200.7	
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	92.1	230.6	204.2	
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.4	235.6	221.3	
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.2	238.1	227.1	
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	104.4	240.7	194.7	
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	105.2	241.6	162.1	
2002/03	51.9	4.3	221.0	2.2	2.2	17.1	17.1	104.9	241.6	126.7	
2003/04	49.3	4.3	211.1	5.3	5.3	10.5	10.5	105.5	243.7	88.9	
2004/05	49.5	4.6	228.1	8.9	8.9	7.1	7.1	104.6	244.4	74.4	
2005/06	50.9	4.5	228.7	6.0	6.0	4.1	4.1	105.4	245.5	59.5	

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

OTHER EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	--Imports--			--Exports--			Feed Cons.	Total Cons.	Ending Stocks
			Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Mkt Yr.			
WHEAT											
1994/95	5.4	2.9	15.7	1.2	1.2	0.9	0.9	3.5	15.6	3.0	
1995/96	5.1	3.3	16.6	1.2	1.2	2.8	2.8	3.3	14.2	3.7	
1996/97	3.9	2.3	8.9	2.2	2.2	0.6	0.6	3.0	12.6	1.7	
1997/98	5.0	3.2	16.0	1.5	1.5	1.1	1.1	3.2	14.4	3.6	
1998/99	4.6	3.1	14.5	1.2	1.2	1.1	1.1	3.1	14.3	3.9	
1999/00	3.9	3.1	11.9	1.8	1.8	1.6	1.6	3.2	13.4	2.6	
2000/01	4.4	2.8	12.1	1.9	1.9	0.9	0.9	2.8	12.9	2.9	
2001/02	5.1	2.9	14.7	1.9	1.9	1.9	1.9	3.3	13.6	4.0	
2002/03	4.7	2.7	12.7	1.9	1.9	1.7	1.7	3.2	13.5	3.4	
2003/04	3.5	2.2	7.5	4.2	4.2	0.2	0.2	2.6	13.0	2.0	
2004/05	4.1	3.8	15.4	1.8	1.8	1.2	1.2	3.4	13.9	4.1	
2005/06	4.3	3.3	14.1	1.8	1.8	1.3	1.3	3.4	13.9	4.7	
COARSE GRAINS											
1994/95	7.9	2.9	22.9	0.9	0.9	0.7	0.7	19.4	23.1	1.5	
1995/96	7.6	3.4	25.8	0.7	0.7	0.9	0.9	21.2	25.2	1.8	
1996/97	7.7	3.0	23.4	0.9	0.9	1.0	1.0	19.5	23.5	1.5	
1997/98	7.5	3.9	29.4	0.7	0.7	1.2	1.2	22.9	27.0	3.5	
1998/99	7.3	3.1	22.8	0.6	0.6	1.0	1.0	19.8	23.8	2.1	
1999/00	7.3	3.6	26.5	0.8	0.8	0.9	1.0	21.8	25.8	2.7	
2000/01	6.6	2.3	15.2	1.5	1.6	0.4	0.6	13.5	17.5	1.5	
2001/02	6.8	3.1	21.1	1.0	1.0	0.9	1.1	16.5	20.4	2.3	
2002/03	6.6	3.4	22.3	1.0	0.9	1.5	1.0	17.4	21.0	3.1	
2003/04	6.7	2.8	18.8	1.4	1.4	0.4	0.4	17.3	20.9	2.1	
2004/05	7.0	4.1	28.9	0.8	0.8	2.3	2.4	19.4	24.7	4.8	
2005/06	7.1	3.5	24.7	0.8	0.8	2.4	2.4	19.4	24.5	3.4	
WHEAT AND COARSE GRAINS											
1994/95	13.3	2.9	38.7	2.1	2.1	1.5	1.5	22.9	38.8	4.5	
1995/96	12.7	3.3	42.4	1.8	1.8	3.8	3.8	24.4	39.4	5.6	
1996/97	11.6	2.8	32.3	3.0	3.0	1.6	1.6	22.5	36.1	3.2	
1997/98	12.4	3.6	45.4	2.2	2.2	2.3	2.3	26.1	41.4	7.1	
1998/99	12.0	3.1	37.3	1.8	1.8	2.1	2.1	23.0	38.2	6.0	
1999/00	11.1	3.5	38.4	2.5	2.6	2.5	2.6	25.0	39.1	5.3	
2000/01	11.0	2.5	27.3	3.3	3.4	1.3	1.5	16.3	30.4	4.3	
2001/02	11.8	3.0	35.7	3.0	3.0	2.8	2.9	19.8	34.0	6.2	
2002/03	11.3	3.1	35.0	2.9	2.8	3.1	2.7	20.6	34.5	6.5	
2003/04	10.1	2.6	26.3	5.6	5.6	0.5	0.5	19.8	33.8	4.1	
2004/05	11.1	4.0	44.3	2.6	2.5	3.5	3.5	22.7	38.6	8.8	
2005/06	11.5	3.4	38.8	2.6	2.6	3.7	3.7	22.8	38.4	8.1	

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

Area Harvested	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks				
		Production	Mkt Yr.	Trade Yr.	Mkt Yr.							
FSU TOTAL												
WHEAT												
1999/00	41.8	1.5	64.8	9.5	9.5	9.3	65.0	5.8				
2000/01	43.1	1.5	63.0	5.2	5.2	5.0	63.9	5.1				
2001/02	45.7	2.0	91.1	3.8	3.8	14.0	70.0	16.0				
2002/03	48.4	2.0	96.9	4.1	4.1	25.8	74.8	16.5				
2003/04	40.3	1.5	60.9	7.1	7.1	7.9	65.6	11.0				
2004/05	46.5	1.9	86.4	4.1	4.1	13.5	72.7	15.3				
2005/06	47.4	1.9	88.7	4.0	4.0	16.3	76.2	15.5				
COARSE GRAINS												
1999/00	31.8	1.3	40.5	2.8	2.7	2.0	42.2	3.6				
2000/01	31.0	1.6	49.0	1.1	0.9	2.5	45.3	6.0				
2001/02	32.6	1.9	61.8	1.0	1.0	6.6	50.8	11.5				
2002/03	31.4	1.9	60.7	0.7	0.8	8.1	52.8	12.0				
2003/04	31.2	1.8	55.4	1.5	1.5	6.1	56.6	6.2				
2004/05	31.1	2.0	62.9	1.4	1.3	7.7	54.5	8.2				
2005/06	28.6	1.9	53.2	1.3	1.3	5.7	51.4	5.7				
RUSSIAN FEDERATION												
WHEAT												
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	11.8	35.4				
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	11.5	35.2				
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	14.0	38.1				
2002/03	25.7	2.0	50.6	1.0	1.0	12.6	12.6	39.3				
2003/04	22.2	1.5	34.1	1.0	1.0	3.1	3.1	35.5				
2004/05	24.2	1.9	45.3	1.2	1.2	6.3	14.0	38.0				
2005/06	25.0	1.9	47.0	1.2	1.2	8.0	16.0	40.0				
COARSE GRAINS												
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	14.8	24.8				
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	15.9	26.8				
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	29.1				
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	29.9				
2003/04	18.1	1.7	30.5	1.0	1.0	2.5	1.8	33.3				
2004/05	17.5	1.7	29.6	1.0	1.0	1.0	1.0	29.5				
2005/06	16.6	1.7	27.6	0.9	0.9	0.8	0.8	28.2				

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

Area Harvested	Yield	--Imports--			--Exports--			Feed Cons.	Total Cons.	Ending Stocks				
		Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Mkt Yr.							
KAZAKHSTAN														
<u>WHEAT</u>														
2001/02	10.7	1.2	12.7	0.0	0.0	4.0	4.0	2.1	5.8	4.1				
2002/03	11.5	1.1	12.6	0.0	0.0	6.2	6.2	2.7	6.8	3.7				
2003/04	11.3	1.0	11.0	0.0	0.0	4.1	4.1	2.7	6.8	3.8				
2004/05	11.8	0.8	10.0	0.0	0.0	2.7	2.7	2.7	7.4	3.6				
2005/06	11.5	1.0	11.5	0.0	0.0	4.0	4.0	2.7	7.4	3.8				
<u>COARSE GRAINS</u>														
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2				
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.2	2.5	1.0				
2003/04	2.2	1.2	2.6	0.0	0.0	0.7	0.7	2.2	2.5	0.4				
2004/05	2.1	1.0	2.0	0.0	0.0	0.1	0.1	1.8	2.1	0.3				
2005/06	1.7	1.2	2.0	0.0	0.0	0.1	0.1	1.7	2.0	0.2				
UKRAINE /														
<u>WHEAT</u>														
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.5	3.0				
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.3				
2003/04	2.5	1.5	3.6	3.4	3.4	0.1	0.1	0.4	9.0	1.1				
2004/05	5.9	3.0	17.5	0.2	0.2	4.2	4.2	2.2	11.8	2.8				
2005/06	6.3	2.7	16.7	0.2	0.2	4.0	4.0	3.0	13.0	2.7				
<u>COARSE GRAINS</u>														
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.1	13.0	2.6				
2002/03	6.7	2.6	17.1	0.2	0.3	4.0	3.4	9.3	13.3	2.7				
2003/04	7.8	2.0	15.6	0.1	0.1	2.8	3.8	10.5	13.8	1.8				
2004/05	8.4	2.7	23.0	0.1	0.1	6.5	6.2	11.4	15.2	3.2				
2005/06	7.3	2.3	16.7	0.1	0.1	4.7	4.7	9.7	13.3	2.0				
UZBEKISTAN /														
<u>WHEAT</u>														
2003/04	1.5	3.7	5.4	0.2	0.2	0.5	0.5	0.8	5.2	0.9				
2004/05	1.4	3.7	5.2	0.2	0.2	0.1	0.1	0.8	5.2	1.0				
2005/06	1.4	3.7	5.2	0.2	0.2	0.1	0.1	0.8	5.3	1.0				
<u>COARSE GRAINS</u>														
2003/04	0.1	2.0	0.3	0.0	0.0	0.0	0.0	0.3	0.3	0.0				
2004/05	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.3	0.4	0.0				
2005/06	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.2	0.3	0.0				
OTHER FSU /														
<u>WHEAT</u>														
2003/04	2.9	2.3	6.8	2.5	2.5	0.1	0.1	1.2	9.1	2.6				
2004/05	3.2	2.6	8.5	2.5	2.5	0.2	0.2	1.4	10.3	3.0				
2005/06	3.2	2.6	8.3	2.4	2.4	0.2	0.2	1.3	10.5	3.0				
<u>COARSE GRAINS</u>														
2003/04	2.9	2.2	6.4	0.4	0.4	0.1	0.1	4.8	6.7	1.0				
2004/05	3.1	2.6	8.0	0.3	0.3	0.1	0.1	5.5	7.4	1.7				
2005/06	2.9	2.3	6.6	0.3	0.3	0.1	0.1	5.5	7.5	1.0				

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

The Coarse Grains category includes barley, corn, millet, oats, rye, and sorghum.

Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
ARGENTINA (MY DEC/NOV)									
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9
2002/03	5.9	2.1	12.3	0.0	0.0	6.8	6.3	0.1	5.2
2003/04	5.7	2.5	14.0	0.0	0.0	9.4	7.3	0.1	5.2
2004/05	6.1	2.6	16.0	0.0	0.0	10.5	13.0	0.1	5.3
2005/06	6.0	2.5	15.0	0.0	0.0	10.0	9.5	0.1	5.3
AUSTRALIA (MY OCT/SEPT)									
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	1.4	4.0
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2
2000/01	12.1	1.8	22.1	0.1	0.1	15.9	16.7	2.6	5.3
2001/02	11.6	2.1	24.3	0.1	0.1	16.4	16.5	2.7	5.4
2002/03	11.1	0.9	10.1	0.3	0.3	9.1	10.9	3.5	6.2
2003/04	13.0	2.0	26.2	0.1	0.1	18.0	15.1	3.2	6.0
2004/05	12.2	1.8	21.5	0.1	0.1	15.7	16.5	2.9	5.6
2005/06	11.5	1.9	21.5	0.1	0.1	15.5	15.5	3.4	6.1
CANADA (MY AUG/JUL)									
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.2
2003/04	10.5	2.3	23.6	0.2	0.2	15.8	15.5	3.4	7.6
2004/05	9.9	2.6	25.9	0.3	0.3	15.0	15.0	5.0	9.2
2005/06	9.9	2.4	23.5	0.3	0.3	15.5	15.5	4.3	8.5
SUBTOTAL									
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	4.9	16.1
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2
2000/01	29.5	2.2	64.9	0.3	0.3	44.5	45.4	5.7	17.4
2001/02	29.0	2.1	60.4	0.4	0.4	42.8	44.9	6.5	17.9
2002/03	25.8	1.5	38.6	0.7	0.7	25.3	26.6	7.6	19.5
2003/04	29.2	2.2	63.8	0.3	0.3	43.2	38.0	6.7	18.8
2004/05	28.2	2.2	63.4	0.3	0.3	41.2	44.5	8.0	20.1
2005/06	27.4	2.2	60.0	0.3	0.3	41.0	40.5	7.8	19.9
INDIA (MY APR/MAR)									
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1
2002/03	25.9	2.8	71.8	0.0	0.0	4.9	5.4	0.6	74.3
2003/04	24.9	2.6	65.1	0.0	0.0	5.7	5.4	0.6	68.3
2004/05	26.6	2.7	72.1	0.0	0.0	2.0	1.5	0.5	72.9
2005/06	26.3	2.8	73.5	0.0	0.0	0.5	0.5	0.5	73.0
TURKEY (MY JUN/MAY)									
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	17.0
2003/04	8.6	2.0	16.8	1.1	1.1	0.8	0.9	1.0	17.0
2004/05	8.6	2.1	18.0	0.6	0.6	1.6	1.6	1.0	17.2
2005/06	8.6	2.0	17.5	1.0	1.0	1.2	1.2	1.0	17.4

Notes:

Wheat trade year statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
ARGENTINA (MY MAR/FEB)										
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.9	8.6	2.7	4.2	0.3
2002/03	2.5	6.3	15.5	0.0	0.0	11.2	12.3	2.5	4.1	0.5
2003/04	2.3	6.5	15.0	0.0	0.0	10.9	10.4	2.8	4.4	0.2
2004/05	2.7	7.2	19.5	0.0	0.0	14.0	14.2	3.5	5.2	0.5
2005/06	2.6	7.3	18.5	0.0	0.0	13.0	13.5	3.8	5.5	0.5
CHINA (MY OCT/SEPT)										
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	82.5	109.5	106.9
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	86.5	113.9	122.9
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	89.5	117.3	123.8
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	92.0	120.2	102.4
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	94.0	123.1	84.8
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	96.0	125.9	65.0
2003/04	24.1	4.8	115.8	0.0	0.0	7.6	7.6	97.0	128.4	44.9
2004/05	24.5	5.2	128.0	0.1	0.1	6.0	6.0	98.5	131.5	35.5
2005/06	25.0	5.1	127.0	0.2	0.2	3.0	3.0	100.0	134.0	25.7
SOUTH AFRICA (MY MAY/APR)										
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.4	0.6	1.1	1.1	4.0	8.5	2.4
2003/04	3.3	2.9	9.7	0.2	0.5	0.7	0.8	4.1	8.7	3.0
2004/05	3.5	3.4	12.0	0.2	0.2	2.0	1.5	4.3	9.0	4.2
2005/06	3.4	2.8	9.5	0.1	0.1	1.8	2.0	4.2	8.9	3.1
BRAZIL (MY MAR/FEB)										
1997/98	11.4	2.6	30.1	1.7	1.5	0.0	0.0	28.5	33.4	1.8
1998/99	12.1	2.7	32.4	1.2	0.9	0.0	0.0	28.2	33.2	2.1
1999/00	12.6	2.5	31.6	1.6	1.8	0.2	0.1	28.5	33.5	1.7
2000/01	13.0	3.2	41.5	0.3	0.7	6.3	3.7	29.5	34.5	2.8
2001/02	11.8	3.0	35.5	0.4	0.3	2.1	3.9	30.5	35.0	1.6
2002/03	13.0	3.4	44.5	0.8	0.5	4.6	3.2	32.0	37.5	4.8
2003/04	12.4	3.4	42.0	0.4	0.7	4.4	5.8	33.0	38.6	4.1
2004/05	11.7	3.0	35.5	1.5	1.0	0.7	1.7	33.5	39.1	1.3
2005/06	13.0	3.4	44.0	0.6	0.8	1.6	1.0	36.0	41.8	2.5
TOTALS										
1997/98	41.9	3.9	161.5	2.1	1.9	19.7	20.0	119.7	157.2	111.0
1998/99	43.5	4.3	186.8	2.0	1.5	11.8	12.0	123.2	161.5	126.6
1999/00	45.4	4.1	188.4	1.7	2.2	23.5	19.7	126.1	165.2	128.0
2000/01	42.1	4.1	171.0	0.8	0.8	24.5	24.7	129.5	169.0	106.3
2001/02	42.1	4.1	174.3	1.4	1.1	22.6	22.2	131.1	170.7	88.7
2002/03	43.7	4.4	191.0	1.3	1.2	32.2	31.9	134.5	176.0	72.7
2003/04	42.1	4.3	182.5	0.6	1.2	23.7	24.6	136.9	180.1	52.1
2004/05	42.4	4.6	195.0	1.8	1.3	22.7	23.4	139.8	184.8	41.4
2005/06	44.0	4.5	199.0	0.9	1.1	19.4	19.5	144.0	190.2	31.7

Notes:

Corn trade year statistics are on an Oct/Sept year.

BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES

Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
<u>BARLEY</u>										
AUSTRALIA (MY NOV/OCT)										
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.5	2.0	6.7	0.0	0.0	4.0	3.9	1.3	2.2	1.0
2001/02	3.7	2.2	8.3	0.0	0.0	4.7	4.6	1.8	2.8	1.8
2002/03	3.9	1.0	3.9	0.0	0.0	2.0	2.2	1.8	2.7	0.9
2003/04	4.4	2.3	10.3	0.0	0.0	6.4	6.1	2.2	3.1	1.8
2004/05	3.8	1.8	7.0	0.0	0.0	4.5	4.5	2.3	3.2	1.1
2005/06	3.6	1.8	6.5	0.0	0.0	3.8	3.8	2.2	3.1	0.7
CANADA (MY AUG/JULY)										
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.5
2003/04	4.4	2.8	12.3	0.0	0.0	1.8	1.9	8.5	9.9	2.1
2004/05	4.1	3.3	13.2	0.1	0.1	1.3	1.3	9.2	10.7	3.4
2005/06	4.2	3.0	12.5	0.0	0.0	2.0	2.0	9.2	10.8	3.1
EUROPEAN UNION (MY JUL/JUN)										
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	13.9	4.1	57.5	1.1	1.1	10.4	10.7	37.3	51.6	11.6
2000/01	13.6	4.3	58.8	1.1	1.1	7.7	6.3	40.4	54.9	9.0
2001/02	13.5	4.2	57.0	1.6	1.7	3.8	3.2	39.0	53.9	9.9
2002/03	13.3	4.2	56.5	1.5	1.4	5.0	6.3	38.7	54.4	8.5
2003/04	13.4	4.1	54.8	0.7	0.7	2.8	1.0	41.0	56.9	4.3
2004/05	13.1	4.7	61.7	0.4	0.4	2.4	2.8	37.5	52.9	11.1
2005/06	12.9	4.2	54.3	0.4	0.4	3.6	3.6	37.2	52.5	9.6
SORGHUM										
ARGENTINA (MY MAR/FEB)										
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.3	0.4
2003/04	0.5	4.6	2.2	0.0	0.0	0.2	0.2	1.9	2.0	0.4
2004/05	0.6	5.0	2.9	0.0	0.0	0.3	0.2	2.4	2.6	0.4
2005/06	0.6	5.1	2.9	0.0	0.0	0.3	0.3	2.5	2.7	0.3
AUSTRALIA (MY MAR/FEB)										
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.6	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.8	2.5	2.0	0.0	0.0	0.4	0.5	1.7	1.7	0.1
2002/03	0.7	2.2	1.5	0.0	0.0	0.1	0.1	1.4	1.4	0.1
2003/04	0.8	2.8	2.1	0.0	0.0	0.6	0.4	1.5	1.5	0.1
2004/05	0.8	3.0	2.4	0.0	0.0	0.5	0.7	1.8	1.8	0.2
2005/06	0.8	2.7	2.0	0.0	0.0	0.5	0.5	1.6	1.6	0.1

Notes:

Barley and sorghum trade year statistics are on an Oct/Sept year.

	EU-15
	EU-25

U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES

Area Harvested	Yield	--Imports--			--Exports--			Feed Cons.	Total Cons.	Ending Stocks
		Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Mkt Yr.			
WHEAT (MY JUNE/MAY)										
2000/01	21,474	2.8	60,641	2,445	2,419	28,904	28,027	8,176	36,184	23,846
2001/02	19,616	2.7	53,001	2,927	2,953	26,190	26,270	4,953	32,434	21,150
2002/03	18,544	2.4	43,705	2,106	1,958	23,139	22,834	3,150	30,448	13,374
2003/04	21,474	3.0	63,814	1,716	1,757	31,555	32,287	5,636	32,477	14,872
2004/05	20,234	2.9	58,738	1,932	1,900	28,848	28,500	5,851	32,351	14,343
2005/06	20,727	2.8	58,240	1,905	1,900	25,855	25,500	5,443	31,787	16,846
CORN (MY SEPT/AUG)										
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,830	8.7	241,377	258	202	48,383	47,271	148,958	200,941	40,551
2002/03	28,057	8.1	227,767	367	374	40,334	40,924	141,303	200,748	27,603
2003/04	28,710	8.9	256,278	358	341	48,179	48,645	147,275	211,723	24,337
2004/05	29,798	10.1	299,917	254	200	45,722	45,500	152,407	222,515	56,271
2005/06	30,037	9.3	279,032	254	250	49,532	50,000	148,597	221,498	64,527
SORGHUM (MY SEPT/AUG)										
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,472	3.8	13,057	0	0	6,142	6,135	5,842	6,427	1,549
2002/03	2,883	3.2	9,163	1	1	4,681	4,911	4,328	4,939	1,093
2003/04	3,156	3.3	10,446	0	0	5,093	4,882	4,580	5,594	852
2004/05	2,637	4.4	11,555	0	0	4,445	4,500	4,953	6,274	1,688
2005/06	2,573	4.0	10,287	0	0	4,572	4,500	4,318	5,664	1,739
BARLEY (MY JUNE/MAY)										
2000/01	2,104	3.3	6,919	636	663	1,258	1,068	2,951	6,407	2,314
2001/02	1,729	3.1	5,407	521	538	575	517	2,272	5,661	2,006
2002/03	1,669	3.0	4,940	402	282	659	552	1,819	5,179	1,510
2003/04	1,913	3.2	6,059	450	498	409	357	1,825	4,991	2,619
2004/05	1,627	3.7	6,080	261	250	457	450	2,504	5,660	2,843
2005/06	1,431	3.4	4,899	327	350	327	300	2,177	5,226	2,516
OATS (MY JUNE/MAY)										
2000/01	941	2.3	2,165	1,827	1,839	25	34	3,028	4,015	1,056
2001/02	773	2.2	1,707	1,654	1,497	41	37	2,413	3,459	917
2002/03	833	2.0	1,684	1,640	1,777	38	39	2,435	3,480	723
2003/04	898	2.3	2,096	1,559	1,314	36	37	2,341	3,401	941
2004/05	725	2.3	1,683	1,517	1,500	44	40	2,199	3,273	824
2005/06	829	2.3	1,887	1,465	1,500	44	40	2,118	3,192	940
RYE (MY JUNE/MAY)										
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	101	1.7	175	126	164	5	4	75	312	14
2002/03	106	1.6	165	156	109	3	2	85	321	11
2003/04	129	1.7	219	84	101	2	2	62	297	15
2004/05	129	1.7	219	152	150	3	5	122	358	25
2005/06	122	1.8	216	102	150	3	5	89	325	15
Area Harvested	Yield	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks	
		Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
RICE (MY AUG/JULY)										
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	458	3,860	3,834	3,534	829
2003/04	1,213	7.5	9,068	6,420	495	491	3,331	3,095	3,652	761
2004/05	1,346	7.8	10,469	7,407	445	475	3,402	3,550	3,948	1,263
2005/06	1,349	7.6	10,206	7,144	460	500	3,842	3,800	4,020	1,005

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.

U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS

Area Harvested	Yield	--Imports--			--Exports--			Feed Cons.	Total Cons.	Ending Stocks
		Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Mkt Yr.			
WHEAT (MY JUNE/MAY)										
2000/01	53.1	42.0	2,228	90	89	1,062	1,030	300	1,330	876
2001/02	48.5	40.2	1,947	108	109	962	965	182	1,192	777
2002/03	45.8	35.0	1,606	77	72	850	839	116	1,119	491
2003/04	53.1	44.2	2,345	63	65	1,159	1,186	207	1,193	546
2004/05	50.0	43.2	2,158	71	70	1,060	1,047	215	1,189	527
2005/06	51.2	41.8	2,140	70	70	950	937	200	1,168	619
CORN (MY SEPT/AUG)										
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,503	10	8	1,905	1,861	5,864	7,911	1,596
2002/03	69.3	129.3	8,967	14	15	1,588	1,611	5,563	7,903	1,087
2003/04	70.9	142.2	10,089	14	13	1,897	1,915	5,798	8,335	958
2004/05	73.6	160.4	11,807	10	8	1,800	1,791	6,000	8,760	2,215
2005/06	74.2	148.0	10,985	10	10	1,950	1,968	5,850	8,720	2,540
SORGHUM (MY SEPT/AUG)										
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	514	0	0	242	242	230	253	61
2002/03	7.1	50.6	361	0	0	184	193	170	194	43
2003/04	7.8	52.7	411	0	0	201	192	180	220	34
2004/05	6.5	69.8	455	0	0	175	177	195	247	66
2005/06	6.4	63.7	405	0	0	180	177	170	223	68
BARLEY (MY JUNE/MAY)										
2000/01	5.2	61.1	318	29	30	58	49	136	294	106
2001/02	4.3	58.1	248	24	25	26	24	104	260	92
2002/03	4.1	55.0	227	18	13	30	25	84	238	69
2003/04	4.7	58.9	278	21	23	19	16	84	229	120
2004/05	4.0	69.5	279	12	11	21	21	115	260	131
2005/06	3.5	63.6	225	15	16	15	14	100	240	116
OATS (MY JUNE/MAY)										
2000/01	2.3	64.1	149	106	107	2	2	189	257	73
2001/02	1.9	61.6	118	96	87	3	3	148	220	63
2002/03	2.1	56.4	116	95	103	3	3	150	222	50
2003/04	2.2	65.1	144	90	76	2	3	144	217	65
2004/05	1.8	64.7	116	88	87	3	3	135	209	57
2005/06	2.0	63.5	130	85	87	3	3	130	204	65
RYE (MY JUNE/MAY)										
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.2	27.6	7	5	6	0	0	3	12	1
2002/03	0.3	24.8	6	6	4	0	0	3	13	0
2003/04	0.3	27.0	9	3	4	0	0	2	12	1
2004/05	0.3	27.0	9	6	6	0	0	5	14	1
2005/06	0.3	28.2	9	4	6	0	0	4	13	1
Area Harvested	Yield	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks	
		Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
RICE (MY AUG/JULY)										
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	124	113	27
2003/04	3.0	66.7	200	142	16	15	104	96	115	24
2004/05	3.3	69.4	231	163	14	15	106	111	123	39
2005/06	3.3	67.5	225	157	14	16	121	120	126	32

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	568.9	2.03	1153.0	182.6	573.9	1157.5	273.7	23.6
1980/81	577.6	2.01	1159.3	200.6	562.6	1179.2	255.2	21.6
1981/82	587.8	2.05	1204.0	196.9	573.5	1178.3	281.0	23.8
1982/83	576.9	2.16	1248.0	189.6	593.4	1197.1	332.1	27.7
1983/84	563.8	2.06	1162.5	193.2	588.3	1216.1	278.5	22.9
1984/85	567.0	2.32	1314.9	203.6	609.9	1253.5	339.9	27.1
1985/86	570.9	2.33	1328.5	165.2	613.1	1247.8	420.5	33.7
1986/87	565.6	2.38	1347.9	174.7	644.2	1299.5	468.9	36.1
1987/88	544.7	2.36	1284.9	202.2	655.2	1329.7	422.0	31.7
1988/89	542.2	2.25	1217.9	203.3	618.1	1302.5	337.4	25.9
1989/90	548.4	2.42	1327.6	208.9	643.0	1346.4	318.7	23.7
1990/91	548.8	2.58	1416.6	190.1	666.8	1369.5	365.8	26.7
1991/92	545.3	2.49	1355.3	207.5	649.8	1364.7	356.4	26.1
1992/93	549.2	2.61	1430.9	205.2	662.0	1389.4	395.0	28.4
1993/94	540.5	2.51	1356.1	188.1	653.9	1388.7	362.4	26.1
1994/95	537.8	2.59	1392.2	200.0	666.4	1396.1	358.6	25.7
1995/96	533.5	2.51	1338.7	187.4	635.9	1380.2	317.1	23.0
1996/97	553.5	2.69	1491.5	198.4	668.8	1442.5	366.2	25.4
1997/98	539.5	2.76	1491.0	190.3	679.5	1444.3	412.9	28.6
1998/99	533.5	2.77	1480.3	198.7	677.7	1447.9	445.2	30.8
1999/00	515.1	2.84	1462.7	217.4	684.0	1466.7	440.7	30.0
2000/01	514.2	2.81	1442.9	208.4	691.7	1467.5	416.1	28.4
2001/02	515.6	2.86	1472.5	213.5	705.9	1490.3	398.3	26.7
2002/03	507.4	2.84	1440.8	214.2	707.6	1506.0	333.1	22.1
2003/04	515.9	2.85	1468.1	207.4	711.6	1534.2	267.0	17.4
2004/05	517.9	3.15	1631.7	208.7	739.6	1575.3	323.3	20.5
2005/06	517.5	3.02	1563.3	204.7	739.2	1582.3	304.3	19.2

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
 MILLIONS OF METRIC TONS/HECTARES

Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.	
WHEAT								
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	236.9	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	238.9	1.86	445.0	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.7	97.7	92.8	455.6	129.9	28.5
1983/84	229.9	2.11	484.3	101.2	95.6	468.9	145.3	31.0
1984/85	231.7	2.20	508.9	104.7	99.9	486.2	168.0	34.6
1985/86	229.8	2.15	494.8	83.6	97.2	484.5	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.3	191.1	37.4
1987/88	219.7	2.27	497.9	114.1	113.6	530.3	158.6	29.9
1988/89	217.4	2.28	495.0	104.3	104.0	519.6	134.0	25.8
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	136.2	25.6
1990/91	231.4	2.54	588.0	101.3	130.1	553.6	170.5	30.8
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.8	2.52	561.6	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.0	101.7	108.0	552.4	181.4	32.8
1994/95	214.3	2.44	523.2	101.5	99.5	542.4	162.1	29.9
1995/96	218.8	2.46	537.9	99.2	91.9	544.8	155.3	28.5
1996/97	230.2	2.53	582.6	104.0	96.7	573.4	164.5	28.7
1997/98	228.4	2.67	610.0	104.5	101.0	577.3	197.1	34.1
1998/99	225.0	2.62	589.9	102.0	103.6	579.0	208.1	35.9
1999/00	215.4	2.72	585.8	112.6	99.7	585.0	208.9	35.7
2000/01	217.5	2.67	581.4	104.0	104.0	583.8	206.5	35.4
2001/02	214.6	2.71	580.9	110.8	106.6	585.0	202.5	34.6
2002/03	214.6	2.64	567.4	110.0	112.7	604.0	165.8	27.4
2003/04	209.8	2.64	553.9	104.6	96.9	588.7	131.0	22.2
2004/05	217.3	2.87	624.5	109.4	106.5	606.0	149.5	24.7
2005/06	218.0	2.81	612.4	106.5	112.3	617.6	144.3	23.4
COARSE GRAINS								
1977/78	343.5	2.01	691.0	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.1	90.5	467.0	724.8	143.3	19.8
1979/80	341.1	2.16	735.5	97.1	479.9	725.6	153.2	21.1
1980/81	340.7	2.12	723.4	107.4	471.4	735.1	142.6	19.4
1981/82	348.9	2.18	759.0	96.4	482.9	733.2	168.4	23.0
1982/83	338.6	2.29	775.3	92.0	500.6	741.5	202.2	27.3
1983/84	333.9	2.03	678.1	92.0	492.7	747.2	133.1	17.8
1984/85	335.3	2.40	806.0	98.9	510.0	767.3	171.9	22.4
1985/86	341.1	2.44	833.7	81.6	515.9	763.3	242.2	31.7
1986/87	337.7	2.44	823.9	85.0	531.0	788.2	277.9	35.3
1987/88	325.0	2.42	787.0	88.1	541.5	799.5	263.3	32.9
1988/89	324.8	2.23	722.9	99.0	514.1	782.9	203.4	26.0
1989/90	322.6	2.46	794.5	105.0	539.3	815.4	182.5	22.4
1990/91	317.5	2.61	828.6	88.9	536.7	815.9	195.2	23.9
1991/92	322.8	2.52	812.4	96.2	536.0	813.2	194.4	23.9
1992/93	326.4	2.66	869.2	91.9	551.1	841.8	219.3	26.1
1993/94	318.4	2.51	798.1	86.4	545.9	836.3	181.1	21.7
1994/95	323.4	2.69	869.1	98.5	566.9	853.7	196.5	23.0
1995/96	314.7	2.54	800.8	88.2	544.0	835.4	161.8	19.4
1996/97	323.4	2.81	908.9	94.3	572.1	869.1	201.7	23.2
1997/98	311.2	2.83	881.0	85.8	578.5	867.0	215.8	24.9
1998/99	308.4	2.89	890.3	96.7	574.0	868.9	237.2	27.3
1999/00	299.8	2.93	876.8	104.8	584.2	881.8	231.8	26.3
2000/01	296.7	2.90	861.5	104.4	587.8	883.7	209.6	23.7
2001/02	301.0	2.96	891.6	102.6	599.3	905.3	195.8	21.6
2002/03	292.8	2.98	873.5	104.2	594.9	902.0	167.3	18.5
2003/04	306.1	2.99	914.2	102.9	614.8	945.4	136.0	14.4
2004/05	300.7	3.35	1007.1	99.3	633.1	969.3	173.8	17.9
2005/06	299.5	3.17	950.8	98.2	626.8	964.6	160.0	16.6

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

WORLD CORN AND BARLEY: SUPPLY AND DEMAND
 MILLIONS OF METRIC TONS/HECTARES

Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.	
CORN								
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.2	3.51	439.9	63.2	293.5	417.3	149.8	35.9
1983/84	119.7	2.91	348.3	61.1	271.1	409.1	89.0	21.8
1984/85	129.0	3.55	458.4	66.1	289.5	429.2	118.2	27.5
1985/86	131.0	3.66	479.0	53.8	284.3	419.5	177.7	42.4
1986/87	131.9	3.61	475.4	56.9	304.6	448.3	204.9	45.7
1987/88	127.2	3.55	451.0	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.5	3.62	462.0	74.5	324.8	474.4	132.8	28.0
1990/91	129.4	3.72	482.1	58.8	318.3	473.6	141.2	29.8
1991/92	132.7	3.72	493.2	63.0	334.3	493.6	140.9	28.5
1992/93	133.4	4.02	536.1	62.6	348.6	512.5	162.5	31.7
1993/94	130.9	3.64	476.0	57.3	342.0	509.2	129.3	25.4
1994/95	135.3	4.13	559.0	71.9	371.1	535.3	152.9	28.6
1995/96	134.9	3.83	515.9	64.7	364.8	536.3	132.5	24.7
1996/97	141.6	4.18	592.6	66.7	387.2	559.8	165.3	29.5
1997/98	136.2	4.21	573.8	63.0	400.5	573.3	165.8	28.9
1998/99	139.2	4.35	605.3	68.7	403.6	580.9	190.1	32.7
1999/00	138.9	4.37	606.7	73.4	421.3	604.4	192.5	31.8
2000/01	137.2	4.30	590.0	76.4	426.9	609.8	172.7	28.3
2001/02	137.7	4.35	599.1	74.5	435.5	622.7	149.1	23.9
2002/03	137.4	4.38	601.8	78.0	433.0	627.3	123.6	19.7
2003/04	141.2	4.42	623.8	78.9	444.4	647.2	100.1	15.5
2004/05	142.9	4.94	706.3	75.2	464.3	678.5	128.0	18.9
2005/06	143.9	4.68	673.3	74.5	463.5	680.3	121.0	17.8
BARLEY								
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	121.9	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.0	19.6	130.4	175.9	29.8	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.3	20.0
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.3	20.1
1993/94	74.7	2.26	169.2	18.8	123.7	168.9	33.5	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	69.0	2.05	141.6	13.4	107.7	150.6	19.5	13.0
1996/97	66.5	2.31	153.6	17.9	106.2	149.4	23.7	15.8
1997/98	64.9	2.38	154.2	12.8	103.7	145.7	32.2	22.1
1998/99	60.7	2.23	135.7	17.8	98.6	139.0	28.9	20.8
1999/00	55.3	2.31	127.5	18.8	93.8	132.4	24.0	18.2
2000/01	54.7	2.43	132.9	16.9	94.3	134.2	22.8	17.0
2001/02	56.7	2.49	141.5	17.6	94.5	135.9	28.4	20.9
2002/03	56.2	2.38	133.9	16.8	93.5	135.7	26.6	19.6
2003/04	60.0	2.38	142.6	15.3	102.3	147.0	22.1	15.1
2004/05	57.5	2.66	153.0	15.6	98.7	143.2	31.9	22.3
2005/06	55.4	2.45	135.5	15.3	97.0	140.7	26.8	19.0

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield (Rough)	--Production--		World Trade	Total Cons.	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.6	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	270.0	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	280.0	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.1	3.23	464.9	316.7	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.2	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.2	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.4	120.6	35.9
1990/91	146.7	3.54	518.8	351.0	12.3	345.0	126.7	36.7
1991/92	147.5	3.55	522.9	353.3	14.4	353.1	126.8	35.9
1992/93	146.6	3.58	524.3	354.1	14.9	357.6	123.3	34.5
1993/94	145.3	3.62	526.2	355.0	16.5	359.1	119.2	33.2
1994/95	147.5	3.65	538.7	363.6	20.7	365.0	117.8	32.3
1995/96	148.1	3.72	550.6	371.0	19.7	370.4	118.4	32.0
1996/97	149.9	3.76	563.7	380.4	18.9	378.0	120.7	31.9
1997/98	151.1	3.80	574.2	386.8	27.6	379.3	128.2	33.8
1998/99	152.7	3.84	586.1	394.4	24.8	387.3	135.3	34.9
1999/00	155.2	3.92	607.9	408.7	22.8	397.5	146.6	36.9
2000/01	151.4	3.91	592.5	398.2	24.4	394.0	150.8	38.3
2001/02	150.1	3.95	593.0	398.5	27.8	409.6	139.7	34.1
2002/03	145.6	3.86	562.8	377.9	27.6	407.3	110.3	27.1
2003/04	147.8	3.93	580.8	389.5	26.8	413.6	86.1	20.8
2004/05	149.6	4.00	597.8	401.8	25.7	414.1	73.8	17.8
2005/06	153.2	3.99	611.1	410.4	25.2	416.8	67.3	16.2

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Other Europe: Albania, Azores, Bosnia and Herzegovina, Bulgaria, Croatia, Gibraltar, Iceland, Macedonia, Norway, Romania, Serbia and Montenegro, Switzerland, Yugoslavia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all African countries except North Africa.

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local: marketing years and should not be construed as representing world stock levels at a fixed point in: time.:.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in marketing year imports and marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

EU Consolidation: The trade figures for the EU-25 for the years 1999/00 through 2002/03 are inflated by the two-way trade between the two groups (EU-15 and acceding 10). Over the past 6 years, this “intra-trade” has averaged about 700,000 tons for wheat, 350,000 tons each for corn and barley, and 150,000 tons for rye. The trade figures also include intra-trade between members of the acceding 10. From 2003/04 onward, all intra-trade has been removed.

Statistics: (1) Wheat trade statistics include wheat, flour, and selected products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 05-05 May 2005. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 06-05 June 2005.

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