

April 5, 2007

2007-CROP UPLAND COTTON

| Extraneous Matter 2007-Crop Upland Cotton | | |
|--|--------------------------|---------|
| | Level 1 | Level 2 |
| | --points of discounts--> | |
| Tex-NM-Oklahoma-KS Bark | -225 | -450 |
| Prep. All Locations | -75 | -685 |
| Other 1/ | -370 | -720 |

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

| Schedule of Premiums and Discounts for Fiber Strength 2007-Upland Cotton | |
|---|--------|
| STRENGTH | points |
| 18.4 or less | -500 |
| 18.5 - 19.4 | -255 |
| 19.5 - 20.4 | -255 |
| 20.5 - 21.4 | -255 |
| 21.5 - 22.4 | -200 |
| 22.5 - 23.4 | -155 |
| 23.5 - 24.4 | -130 |
| 24.5 - 25.4 | -80 |
| 25.5 - 26.4 | 0 |
| 26.5 - 27.4 | 0 |
| 27.5 - 28.4 | 0 |
| 28.5 - 29.4 | 0 |
| 29.5 - 30.4 | 25 |
| 30.5 - 32.4 | 45 |
| 32.5 & above | 45 |

| Schedule of Micronaire Differences | | | |
|--|------------------------|--------------|-------------|
| 2007-Crop Upland Cotton | | | |
| | | 32 & Shorter | 33 & Longer |
| Micronaire Reading | <--points per pound--> | | |
| 2.4 and Below | | -975 | -1050 |
| 2.5 through 2.6 | | -845 | -940 |
| 2.7 through 2.9 | | -595 | -695 |
| 3.0 through 3.2 | | -330 | -360 |
| 3.3 through 3.4 | | -205 | -190 |
| 3.5 through 3.6 | | 0 | 0 |
| 3.7 through 4.2 a/ | | 5 | 20 |
| 4.3 through 4.9 | | 0 | 0 |
| 5.0 through 5.2 | | -235 | -260 |
| 5.3 and Above | | -330 | -355 |
| a/ Premium applies only to white grades 11-41, leaf 1-6; | | | |
| 51, leaf 1-5; light spotted grades 12-32, leaf 1-5; | | | |
| 42, leaf 1-4; and 52, leaf 1-3. | | | |

| 2007-CROP UPLAND COTTON | | |
|---------------------------------|--|--------|
| Upland Cotton Length Uniformity | | |
| Uniformity | | Points |
| 77.4 & below | | -80 |
| 77.5 - 78.4 | | -70 |
| 78.5 - 79.4 | | -60 |
| 79.5 - 80.4 | | 0 |
| 80.5 - 81.4 | | 0 |
| 81.5 - 82.4 | | 0 |
| 82.5 - 83.4 | | 25 |
| 83.5 - 84.4 | | 35 |
| 84.5 - 85.4 | | 45 |
| 85.5 & above | | 55 |