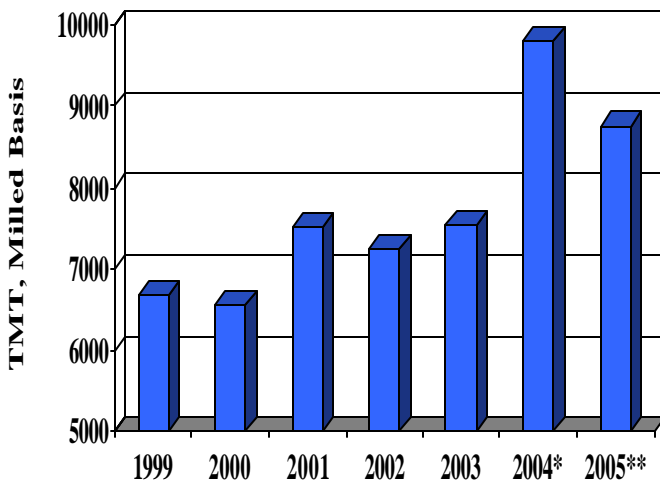




Grain: World Markets and Trade

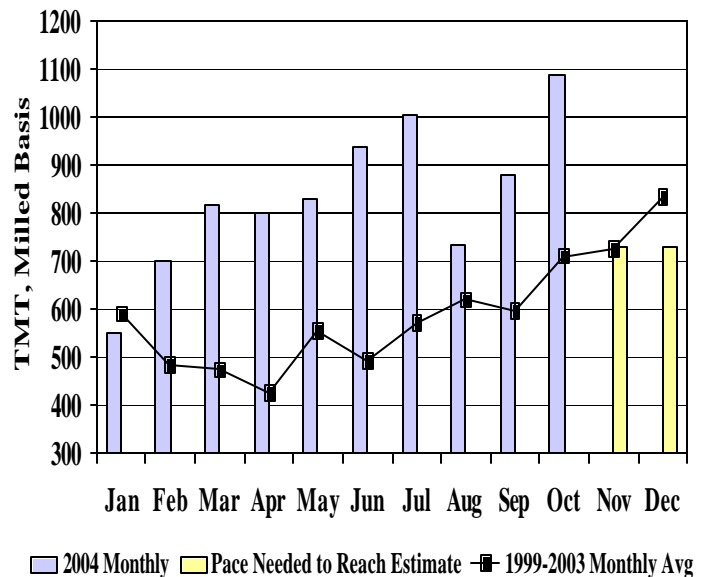
Thailand's Rice Exports Booming

Thailand Rice Exports



* Estimate ** Forecast

Thailand Monthly Exports, CY 2004



■ 2004 Monthly ■ Pace Needed to Reach Estimate -■- 1999-2003 Monthly Avg

This year, the world's leading rice exporter is estimated to achieve an unprecedented level of exports, squashing its previous record by over 20 percent. This is largely a function of an unusual confluence of market events. Record production, the release of large government stocks to exporters, and limits on competitor supplies have fueled the record pace at the expense of other suppliers including the United States.

For example, China has largely withdrawn from the market due to limited exportable supplies, which in turn, has made China itself, as well as many West African markets, available to Thailand. Indian exports have shrunk on relatively smaller supplies and a lack of government export subsidies. Vietnam, too, has faced some export hurdles this year as the government carefully managed, and at times limited, exports given domestic supply concerns. As a result, Thailand has rather easily stolen market share from those suppliers, particularly in the Middle East and Africa.

However, since these events are not likely to be repeated in 2005, Thai exports are forecast to fall but would still be the second largest on record. Production is expected to shrink due to drought concerns and stocks are forecast to contract. China is expected to remain on the sidelines as a major exporter, and India's current policy is to ban subsidized exports. Consequently, Thailand will likely maintain many of the markets gained the previous year.

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Notice to readers: Beginning January 2004, printed versions of the *Grain: World Markets and Trade* circular are no longer published. The online issue of the circular, which includes Summary Table, Commentary and Current Data, and Historical Data Series for Selected Regions and Countries, is available via the FAS Web site (<http://www.fas.usda.gov/grain/>).

ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
WHEAT							
All Foreign Countries							
Production	520.7	527.9	523.2	487.8	487.6	557.0	558.2
Consumption	547.6	553.0	571.0	555.3	555.0	571.9	572.4
Ending Stocks	182.7	180.9	154.0	116.1	116.2	126.0	126.7
USA							
Production	60.6	53.0	43.7	63.8	63.8	58.9	58.7
Imports	2.4	3.0	2.0	1.8	1.8	1.7	1.8
Consumption	36.2	32.4	30.6	32.7	32.7	33.4	33.4
Exports	28.0	26.3	22.8	32.3	32.3	26.0	26.0
Ending Stocks	23.8	21.2	13.4	14.9	14.9	15.5	15.5
World Total, Trade	104.0	110.8	110.0	105.7	105.7	104.9	106.0
RICE							
All Foreign Countries							
Production	392.2	391.9	371.3	381.7	382.7	390.7	391.0
Consumption	390.4	405.8	403.6	410.2	410.0	409.6	408.6
USA							
Production	5.9	6.7	6.5	6.4	6.4	7.2	7.2
Imports	0.4	0.4	0.5	0.5	0.5	0.5	0.5
Consumption	3.7	3.9	3.5	3.6	3.6	3.8	3.8
Exports	2.5	3.3	3.8	3.3	3.0	3.4	3.4
World Total, Trade	24.4	27.8	27.6	25.2	25.4	25.1	24.4
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	588.0	629.2	628.3	628.1	628.2	662.2	666.5
Consumption	667.9	687.9	686.4	714.2	713.6	723.4	723.1
USA							
Production	273.1	261.7	243.7	275.7	275.7	314.7	318.2
Imports	2.8	2.4	2.5	2.2	2.2	2.4	2.4
Consumption	215.4	216.8	214.7	226.5	226.6	239.4	240.6
Exports	55.4	54.0	46.4	54.0	54.0	58.6	57.5
Ending Stocks	52.7	45.0	30.9	28.8	28.8	47.5	51.2
World Total, Trade	104.4	102.2	104.5	101.3	101.6	101.3	100.2
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,501.0	1,549.0	1,522.8	1,497.5	1,498.6	1,609.8	1,615.7
Consumption	1,605.9	1,646.6	1,661.0	1,679.7	1,678.7	1,705.0	1,704.1
USA							
Production	339.7	321.4	294.0	345.9	345.9	380.8	384.2
Imports	5.6	5.8	5.0	4.5	4.5	4.6	4.7
Exports	86.0	83.5	73.1	89.5	89.3	87.9	86.8
World Total, Trade	232.9	240.8	242.0	232.3	232.7	231.3	230.6

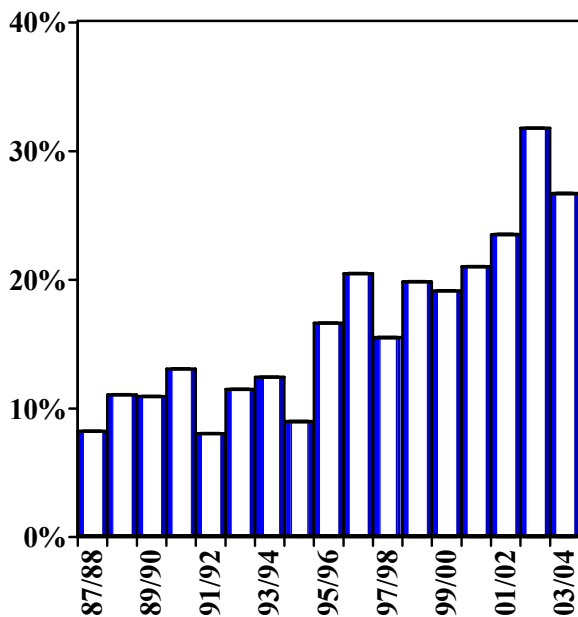
Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.



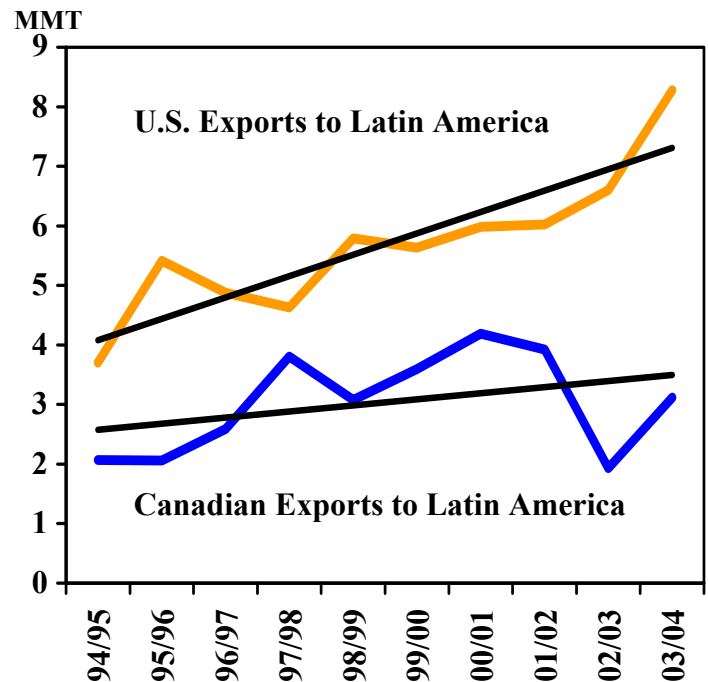
INTERNATIONAL MARKET ANALYSIS

Latin American Markets Gain in Importance for U.S. Wheat Exports

Latin America's Share of Total U.S. Exports Surges



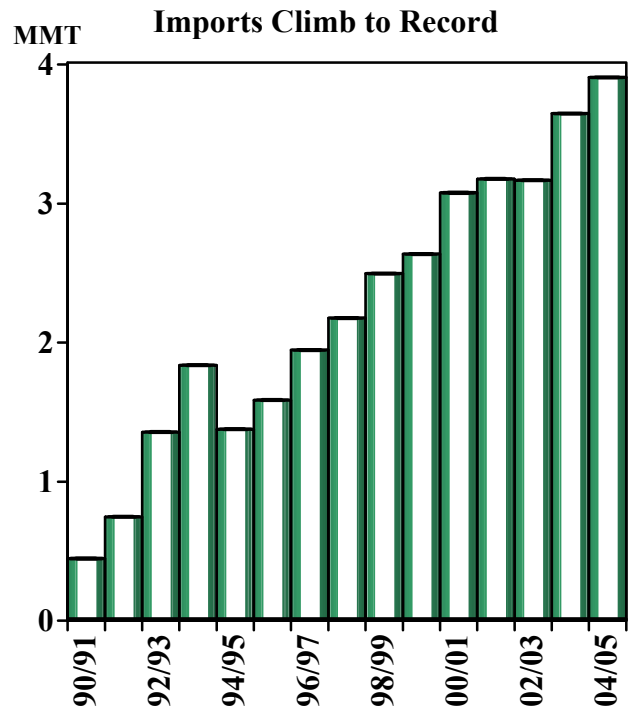
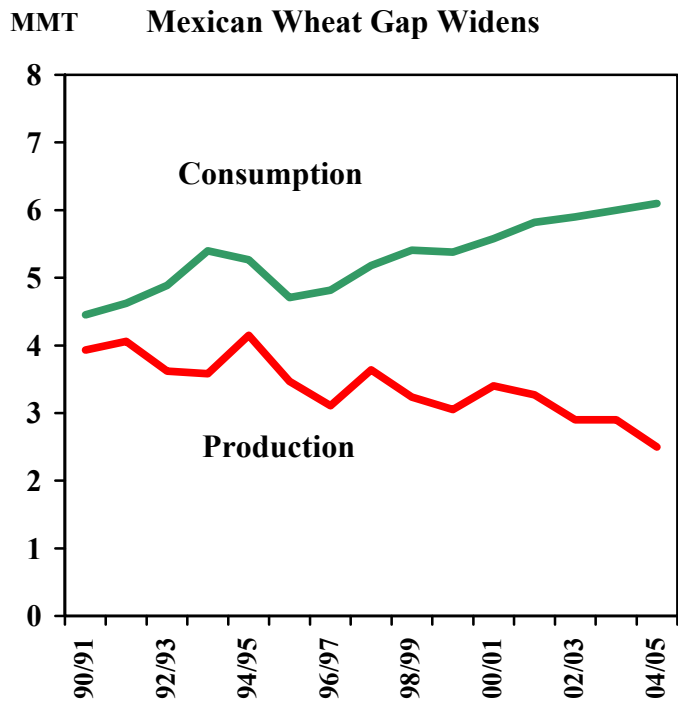
Larger Market Benefits Primarily United States



Over the last decade, Latin America's importance as a market for U.S. wheat has soared, going from accounting for only about 10 percent of U.S. exports to nearly a third. Latin America is comprising a growing slice of a shrinking U.S. global wheat export pie for several reasons. First, growing consumption against limited production opportunities has caused the region's imports to climb, especially in Mexico. Second, Latin America has been largely immune to the trend of increased competition from emerging exporters which has hurt U.S. exports elsewhere around the world. The United States and Canada have remained the primary suppliers to most of Central America, the Caribbean, and South American countries such as Columbia and Venezuela as a result of their comparative freight advantage and historical links.

Mexican Wheat Imports Climb to New Record

Mexico has been the primary Latin American market to which the U.S. has boosted exports. This year, with production at a 25-year low, overall Mexican wheat imports are expected to increase to nearly 4 million tons, reflecting a long-term widening of the gap between consumption and production. Rising incomes have caused a diversifying of diets toward wheat products, and this, coupled with population growth, has boosted consumption. Production, however, has fallen during the last decade as water shortages in the main growing regions, and farmers switching to cultivating higher-value crops, have cut area by nearly half.



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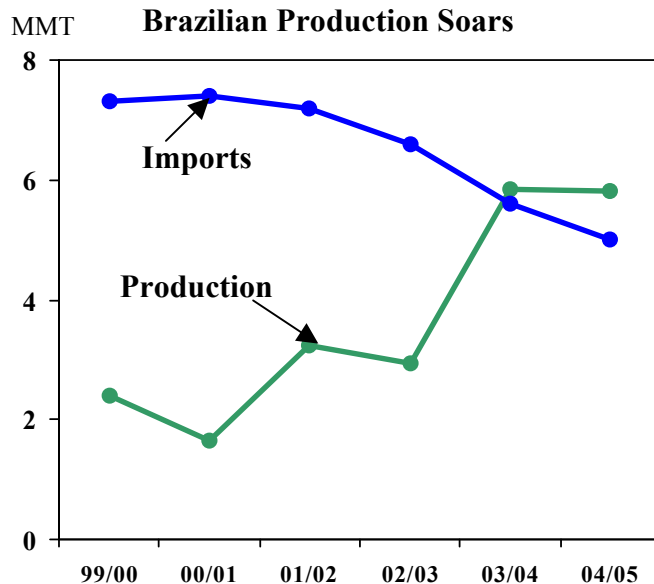
WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

WHEAT: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Brazilian Wheat Imports Fall to 14-Year Low: Brazilian imports for 2004/05 are forecast to continue to fall due to another large crop and reduced opportunities for export. During the last two seasons, Brazil has had bumper crops in part due to expanded acreage, with drought at planting last year causing farmers to switch area out of winter corn. Yields have also been at record levels as late frosts, which typically harm the crop did not materialize. Smaller expected exports this year due to uncompetitive prices should also mean that more of the crop is consumed domestically, further pushing down imports.

Although Brazil remains one of the world's largest wheat import markets, these larger crops have mitigated import requirements, primarily affecting Argentina, its main supplier. This is also affecting the United States: U.S. wheat sales for the 2004/05 season are currently at only 52,000 tons, down from nearly half a million tons this time last year.

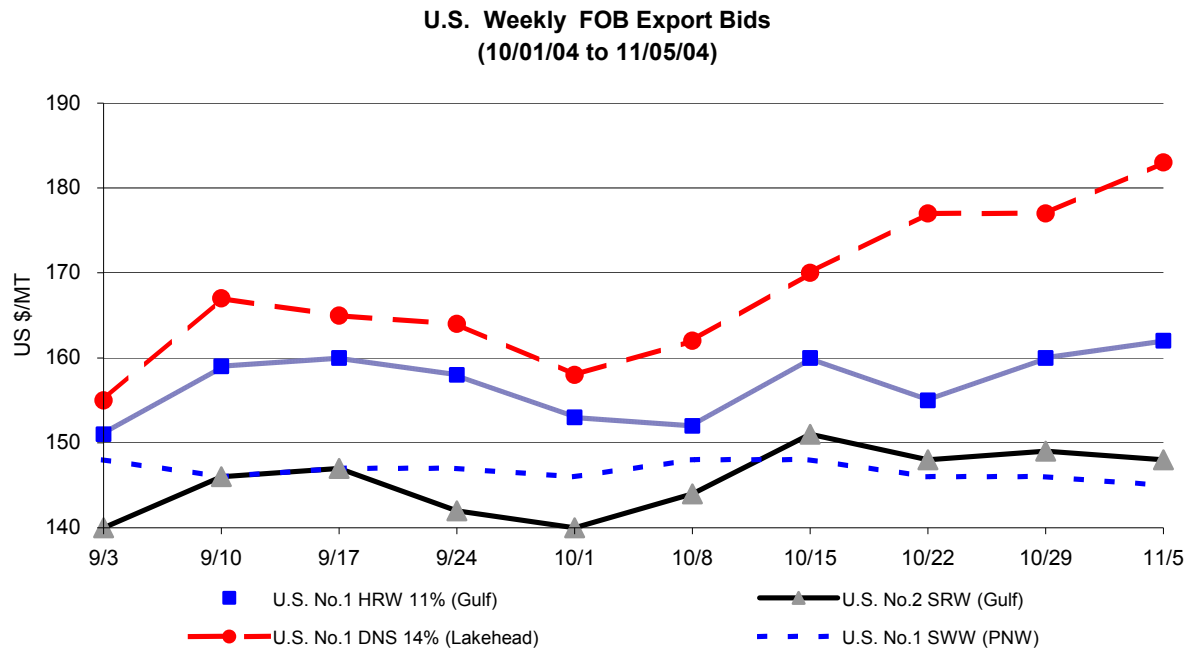


PRICES:

Domestic: As of October 1, most prices dropped across the board on NASS estimates of a larger spring wheat crop. However, in the following weeks most wheat classes recovered on larger than expected exports, but the recovery was short-lived for HRW as Iraq purchased 1.0 million tons of Australian wheat. During the middle of the month, winter wheat prices rallied and then retreated when rising prices intensified competition from other suppliers. However, spring wheat prices continued to climb due to tight supplies of high-protein wheat and a strengthening basis.

As October came to a close, slower farmer sales and a strong basis lent support to HRS and HRW prices, but SRW showed little change due to high alfatoxin levels.

For the week ending November 5, average HRW prices were \$9 a ton higher than a month earlier, while SRW prices were \$8 a ton higher. HRS prices gained \$25 a ton while SWW ended the month with a loss of \$1 a ton.



TRADE CHANGES IN 2004/2005

Selected Exporters

- **Argentina** up 500,000 tons to 9.0 million with higher expected production. Low prices have caused sales of old and new crop wheat to surge, especially into Mediterranean markets.
- **Kazakhstan** down 500,000 tons to 4.0 million with supply tighter than last year. More exports, however, are expected to reach markets outside the former Soviet Union.
- **Russia** up 1.0 million tons to 6.0 million with a larger than expected harvest and very strong early-season exports.

Selected Importers

- **Algeria** up 300,000 to 4.3 million as a smaller crop increases soft wheat and durum import demand.
- **Romania** up 100,000 tons to 200,000 due to stronger than expected early-season imports from neighboring countries. Imports will likely fade, however, due to a large harvest.
- **South Africa** up 100,000 tons to 1.0 million due to a smaller crop.
- **United States** up 100,000 tons to 1.8 million due to strong early-season soft wheat imports from Ontario.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
EXPORTS							
Argentina	11,396	11,671	6,276	7,346	7,346	8,500	9,000
Australia	16,682	16,494	10,946	15,096	15,096	17,000	17,000
Canada	17,351	16,758	9,393	15,526	15,526	15,500	15,500
India	2,357	3,234	5,350	5,000	5,000	1,000	1,000
Kazakhstan	3,972	3,977	6,238	5,200	5,200	4,500	4,000
Russia	696	4,372	12,621	3,200	3,200	5,000	6,000
Syria	0	300	800	1,500	1,500	1,000	1,000
Turkey	1,601	558	839	854	854	1,000	1,000
Ukraine	78	5,486	6,569	66	66	3,500	3,500
EU-25	16,792	14,232	19,940	11,000	10,931	16,000	16,000
Other Europe	889	1,872	1,657	216	216	1,558	1,558
Others	4,196	5,600	6,559	8,394	8,472	4,355	4,470
Subtotal	76,010	84,554	87,188	73,398	73,407	78,913	80,028
United States	28,027	26,270	22,834	32,287	32,287	26,000	26,000
WORLD TOTAL	104,037	110,824	110,022	105,685	105,694	104,913	106,028
IMPORTS							
Algeria	5,600	4,572	6,079	3,900	3,933	4,000	4,300
Bangladesh	1,293	1,565	1,335	1,800	1,800	1,800	1,800
Bolivia	485	462	356	350	350	350	350
Brazil	7,453	7,202	6,631	5,559	5,559	5,000	5,000
Chile	438	433	421	442	442	300	300
China	195	1,092	418	3,749	3,749	8,000	8,000
Colombia	1,164	1,161	1,166	1,246	1,246	1,250	1,250
Cuba	963	1,054	819	850	727	1,000	1,000
Ecuador	490	431	347	514	514	450	450
Egypt	6,050	6,944	6,327	7,300	7,300	7,000	7,000
Ethiopia	892	400	611	800	800	700	700
India	45	33	19	20	20	20	20
Indonesia	4,069	3,677	3,984	4,500	4,500	4,400	4,400
Iran	6,245	5,586	1,561	300	246	200	200
Iraq	3,200	2,801	1,579	1,925	1,925	3,300	3,300
Israel	1,251	1,553	1,691	925	951	1,500	1,500
Japan	5,885	5,836	5,579	5,751	5,751	5,700	5,700
Jordan	650	752	1,147	700	700	700	700
Kenya	806	633	656	600	600	650	650
Korea, North	300	300	400	400	400	400	400
Korea, South	3,127	3,979	4,052	3,434	3,434	4,000	4,000
Libya	1,346	1,623	1,421	1,400	1,400	1,400	1,400
Malaysia	1,265	1,268	1,195	1,250	1,250	1,250	1,250
Mexico	3,066	3,171	3,161	3,644	3,644	3,900	3,900
Morocco	3,632	3,075	2,720	2,400	2,414	2,200	2,200
Nigeria	1,913	2,446	2,304	2,383	2,383	2,400	2,400
Pakistan	50	250	181	47	47	1,000	1,000
Peru	1,451	1,421	1,157	1,488	1,488	1,400	1,400
Philippines	3,050	2,922	3,230	3,000	3,000	3,100	3,100
Russia	1,604	629	1,045	1,000	1,000	1,500	1,500
South Africa	438	561	1,024	911	911	900	1,000
Sri Lanka	779	851	995	900	900	950	950
Sudan	920	902	860	1,050	1,050	900	900
Taiwan	1,033	1,026	1,003	1,200	1,200	1,100	1,100
Thailand	941	967	895	1,100	1,100	1,000	1,000
Tunisia	1,595	1,261	2,167	900	900	1,000	1,000
Turkey	446	1,088	1,217	1,100	1,056	800	800
UAE	1,101	1,149	1,010	1,100	1,100	1,100	1,100
Uzbekistan	550	481	254	200	200	200	200
Venezuela	1,394	1,395	961	1,538	1,538	1,500	1,500
Vietnam	650	916	875	900	900	950	950
Yemen	2,117	1,761	1,772	1,800	1,800	1,800	1,800
EU-25	4,694	10,716	13,921	6,000	5,912	5,000	5,000
Other Europe	1,853	1,928	1,921	4,315	4,228	1,600	1,700
United States	2,419	2,953	1,958	1,757	1,757	1,700	1,800
Subtotal	88,908	95,226	92,425	86,448	86,125	89,370	89,970
Other Countries	12,736	13,806	14,795	16,508	16,585	13,075	13,220
Unaccounted	2,393	1,792	2,802	2,729	2,984	2,468	2,838
WORLD TOTAL	104,037	110,824	110,022	105,685	105,694	104,913	106,028

WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
PRODUCTION							
Algeria	760	2,010	1,502	2,970	2,970	2,900	2,600
<u>Argentina</u>	<u>16,230</u>	<u>15,500</u>	<u>12,300</u>	<u>13,500</u>	<u>13,500</u>	<u>14,500</u>	<u>15,000</u>
Australia	22,108	24,299	10,132	24,920	24,920	23,500	22,500
<u>Brazil</u>	<u>1,660</u>	<u>3,250</u>	<u>2,925</u>	<u>5,851</u>	<u>5,851</u>	<u>5,500</u>	<u>5,800</u>
Canada	26,519	20,568	16,198	23,552	23,552	24,500	24,000
<u>China</u>	<u>99,640</u>	<u>93,873</u>	<u>90,290</u>	<u>86,490</u>	<u>86,490</u>	<u>90,000</u>	<u>90,000</u>
India	76,369	69,680	71,810	65,100	65,100	72,060	72,060
<u>Iran</u>	<u>8,000</u>	<u>9,500</u>	<u>12,400</u>	<u>12,400</u>	<u>12,400</u>	<u>13,500</u>	<u>13,500</u>
Kazakhstan	9,100	12,700	12,600	11,500	11,500	10,000	10,000
<u>Mexico</u>	<u>3,400</u>	<u>3,270</u>	<u>2,900</u>	<u>2,900</u>	<u>2,900</u>	<u>2,500</u>	<u>2,500</u>
Morocco	1,381	3,316	3,357	5,147	5,147	5,500	5,500
<u>Pakistan</u>	<u>21,079</u>	<u>19,023</u>	<u>18,226</u>	<u>19,192</u>	<u>19,192</u>	<u>19,000</u>	<u>19,000</u>
Russia	34,450	46,900	50,550	34,100	34,100	43,500	44,500
<u>Tunisia</u>	<u>1,320</u>	<u>1,120</u>	<u>420</u>	<u>1,600</u>	<u>1,600</u>	<u>1,600</u>	<u>1,700</u>
Turkey	18,000	15,500	16,800	16,800	16,800	17,700	17,700
<u>Ukraine</u>	<u>10,197</u>	<u>21,349</u>	<u>20,556</u>	<u>3,600</u>	<u>3,600</u>	<u>17,500</u>	<u>17,500</u>
EU-25	124,197	113,553	124,483	106,565	106,449	133,250	134,495
<u>Other Europe</u>	<u>12,126</u>	<u>14,656</u>	<u>12,620</u>	<u>7,295</u>	<u>7,295</u>	<u>14,610</u>	<u>14,610</u>
Others	34,200	37,862	43,164	44,276	44,210	45,338	45,241
Subtotal	520,736	527,929	523,233	487,758	487,576	556,958	558,206
United States	60,641	53,001	43,705	63,814	63,814	58,881	58,738
<u>WORLD TOTAL</u>	<u>581,377</u>	<u>580,930</u>	<u>566,938</u>	<u>551,572</u>	<u>551,390</u>	<u>615,839</u>	<u>616,944</u>
CONSUMPTION							
Algeria	6,150	6,372	6,650	6,800	6,800	6,900	6,900
<u>Australia</u>	<u>5,328</u>	<u>5,427</u>	<u>6,178</u>	<u>5,700</u>	<u>4,647</u>	<u>5,600</u>	<u>5,600</u>
Brazil	9,511	10,002	9,890	9,900	9,900	10,100	10,100
<u>Canada</u>	<u>7,043</u>	<u>7,566</u>	<u>8,181</u>	<u>7,626</u>	<u>7,626</u>	<u>8,700</u>	<u>8,700</u>
China	110,278	108,742	105,200	104,500	104,500	102,000	102,000
<u>Egypt</u>	<u>12,486</u>	<u>12,750</u>	<u>12,800</u>	<u>13,300</u>	<u>13,300</u>	<u>13,500</u>	<u>13,500</u>
India	66,821	65,125	74,294	68,408	68,258	71,980	71,980
<u>Iran</u>	<u>15,500</u>	<u>14,800</u>	<u>14,300</u>	<u>13,700</u>	<u>13,700</u>	<u>13,700</u>	<u>13,700</u>
Japan	5,824	5,991	6,040	6,040	6,040	6,000	6,000
<u>Morocco</u>	<u>5,965</u>	<u>6,100</u>	<u>6,220</u>	<u>6,400</u>	<u>6,400</u>	<u>6,900</u>	<u>6,900</u>
Pakistan	20,500	19,800	18,380	18,900	18,900	19,300	19,300
<u>Russia</u>	<u>35,158</u>	<u>38,078</u>	<u>39,320</u>	<u>35,500</u>	<u>35,500</u>	<u>37,500</u>	<u>37,500</u>
Turkey	16,700	16,501	17,000	17,000	17,000	17,200	17,200
<u>Ukraine</u>	<u>12,155</u>	<u>13,444</u>	<u>14,500</u>	<u>9,011</u>	<u>9,011</u>	<u>12,500</u>	<u>12,500</u>
EU-25	111,094	111,114	116,552	109,046	108,930	115,750	115,750
<u>Other Europe</u>	<u>12,859</u>	<u>13,597</u>	<u>13,514</u>	<u>12,934</u>	<u>12,934</u>	<u>13,535</u>	<u>13,535</u>
Others	94,206	97,541	101,959	110,490	111,551	110,781	111,235
Subtotal	547,578	552,950	570,978	555,255	554,997	571,946	572,400
United States	36,184	32,434	30,644	32,721	32,721	33,366	33,394
<u>WORLD TOTAL</u>	<u>583,762</u>	<u>585,384</u>	<u>601,622</u>	<u>587,976</u>	<u>587,718</u>	<u>605,312</u>	<u>605,794</u>
ENDING STOCKS							
Australia	5,509	8,048	3,142	4,637	5,459	5,612	5,434
<u>Canada</u>	<u>9,658</u>	<u>6,729</u>	<u>5,725</u>	<u>6,062</u>	<u>6,062</u>	<u>6,562</u>	<u>6,062</u>
China	91,877	76,588	60,378	43,293	43,293	38,293	38,293
<u>India</u>	<u>21,500</u>	<u>23,000</u>	<u>15,700</u>	<u>6,900</u>	<u>6,900</u>	<u>5,500</u>	<u>5,500</u>
Russia	1,400	6,479	6,133	2,533	2,533	5,033	5,033
<u>Ukraine</u>	<u>450</u>	<u>2,961</u>	<u>3,258</u>	<u>1,131</u>	<u>1,131</u>	<u>3,131</u>	<u>3,131</u>
EU-25	15,996	14,919	16,831	9,350	9,331	15,850	17,076
Others	36,283	42,191	42,840	42,194	41,462	46,033	46,214
Subtotal	182,673	180,915	154,007	116,100	116,171	126,014	126,743
United States	23,846	21,150	13,374	14,882	14,882	15,495	15,460
<u>WORLD TOTAL</u>	<u>206,519</u>	<u>202,065</u>	<u>167,381</u>	<u>130,982</u>	<u>131,053</u>	<u>141,509</u>	<u>142,203</u>

REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
IMPORTS							
North America	5,684	6,435	5,501	5,626	5,626	5,800	5,900
Latin America	<u>16,329</u>	<u>16,226</u>	<u>14,619</u>	<u>14,618</u>	<u>14,580</u>	<u>13,740</u>	<u>13,815</u>
EU-25	4,694	10,716	13,921	6,000	5,912	5,000	5,000
Other Europe	<u>1,853</u>	<u>1,928</u>	<u>1,921</u>	<u>4,315</u>	<u>4,228</u>	<u>1,600</u>	<u>1,700</u>
Former Soviet Union	5,179	3,810	4,101	6,989	6,989	4,340	4,340
Middle East	<u>15,941</u>	<u>15,923</u>	<u>11,507</u>	<u>9,316</u>	<u>9,220</u>	<u>11,000</u>	<u>11,000</u>
North Africa	18,223	17,475	18,714	15,900	15,947	15,600	15,900
Other Africa	<u>8,873</u>	<u>8,888</u>	<u>9,593</u>	<u>10,204</u>	<u>10,220</u>	<u>9,690</u>	<u>9,860</u>
East Asia	11,252	13,061	12,236	15,298	15,298	20,000	20,000
South Asia	<u>2,751</u>	<u>3,700</u>	<u>3,545</u>	<u>2,892</u>	<u>2,892</u>	<u>3,895</u>	<u>3,895</u>
Southeast Asia	10,317	10,218	10,666	11,150	11,150	11,100	11,100
Oceania	<u>548</u>	<u>652</u>	<u>896</u>	<u>648</u>	<u>648</u>	<u>680</u>	<u>680</u>
PRODUCTION							
North America	90,560	76,839	62,803	90,266	90,266	85,881	85,238
Latin America	<u>20,554</u>	<u>21,426</u>	<u>17,909</u>	<u>22,500</u>	<u>22,477</u>	<u>23,076</u>	<u>23,866</u>
EU-25	124,197	113,553	124,483	106,565	106,449	133,250	134,495
Other Europe	<u>12,126</u>	<u>14,656</u>	<u>12,620</u>	<u>7,295</u>	<u>7,295</u>	<u>14,610</u>	<u>14,610</u>
Former Soviet Union	63,000	91,137	96,964	61,410	61,410	84,560	85,560
Middle East	<u>31,230</u>	<u>32,492</u>	<u>37,937</u>	<u>38,326</u>	<u>38,283</u>	<u>40,017</u>	<u>40,055</u>
North Africa	9,936	12,701	11,704	16,342	16,342	16,675	16,475
Other Africa	<u>4,961</u>	<u>5,477</u>	<u>5,165</u>	<u>4,529</u>	<u>4,529</u>	<u>4,965</u>	<u>4,840</u>
East Asia	100,619	94,905	91,468	87,750	87,750	91,205	91,205
South Asia	<u>101,660</u>	<u>92,980</u>	<u>95,302</u>	<u>91,222</u>	<u>91,222</u>	<u>97,630</u>	<u>97,630</u>
Southeast Asia	100	100	96	107	107	130	130
Oceania	<u>22,434</u>	<u>24,664</u>	<u>10,487</u>	<u>25,260</u>	<u>25,260</u>	<u>23,840</u>	<u>22,840</u>
CONSUMPTION							
North America	48,807	45,818	44,725	46,347	46,347	48,166	48,194
Latin America	<u>25,702</u>	<u>26,382</u>	<u>25,267</u>	<u>26,776</u>	<u>26,607</u>	<u>27,006</u>	<u>27,006</u>
EU-25	111,094	111,114	116,552	109,046	108,930	115,750	115,750
Other Europe	<u>12,859</u>	<u>13,597</u>	<u>13,514</u>	<u>12,934</u>	<u>12,934</u>	<u>13,535</u>	<u>13,535</u>
Former Soviet Union	63,891	69,369	73,657	64,876	64,876	71,800	71,800
Middle East	<u>46,200</u>	<u>46,063</u>	<u>47,047</u>	<u>46,410</u>	<u>46,410</u>	<u>47,395</u>	<u>47,395</u>
North Africa	28,572	29,370	29,666	30,425	30,425	31,275	31,325
Other Africa	<u>13,632</u>	<u>13,852</u>	<u>13,959</u>	<u>14,907</u>	<u>14,814</u>	<u>14,265</u>	<u>14,335</u>
East Asia	121,375	120,990	117,757	116,533	116,533	114,505	114,505
South Asia	<u>94,160</u>	<u>92,569</u>	<u>101,474</u>	<u>97,053</u>	<u>96,903</u>	<u>100,725</u>	<u>100,725</u>
Southeast Asia	10,016	10,023	10,443	10,502	10,502	10,805	10,805
Oceania	<u>6,113</u>	<u>6,245</u>	<u>7,078</u>	<u>6,570</u>	<u>5,517</u>	<u>6,515</u>	<u>6,515</u>
ENDING STOCKS							
North America	34,285	28,735	19,519	21,457	21,457	22,570	22,035
Latin America	<u>2,299</u>	<u>3,101</u>	<u>3,381</u>	<u>3,466</u>	<u>2,766</u>	<u>4,286</u>	<u>3,886</u>
EU-25	15,996	14,919	16,831	9,350	9,331	15,850	17,076
Other Europe	<u>2,865</u>	<u>3,980</u>	<u>3,350</u>	<u>1,860</u>	<u>1,723</u>	<u>2,977</u>	<u>2,940</u>
Former Soviet Union	5,073	16,641	18,234	12,731	12,731	16,571	17,071
Middle East	<u>11,817</u>	<u>12,134</u>	<u>12,975</u>	<u>11,339</u>	<u>11,289</u>	<u>12,361</u>	<u>12,349</u>
North Africa	5,099	5,608	5,959	7,591	7,638	8,331	8,428
Other Africa	<u>997</u>	<u>1,097</u>	<u>1,408</u>	<u>1,198</u>	<u>1,306</u>	<u>1,263</u>	<u>1,296</u>
East Asia	94,867	79,658	63,218	46,233	46,233	41,273	41,273
South Asia	<u>25,828</u>	<u>26,291</u>	<u>17,548</u>	<u>8,894</u>	<u>8,894</u>	<u>8,144</u>	<u>8,144</u>
Southeast Asia	1,784	1,653	1,572	1,956	1,956	1,991	1,991
Oceania	<u>5,609</u>	<u>8,248</u>	<u>3,386</u>	<u>4,907</u>	<u>5,729</u>	<u>5,892</u>	<u>5,714</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

RICE: WORLD MARKETS AND TRADE

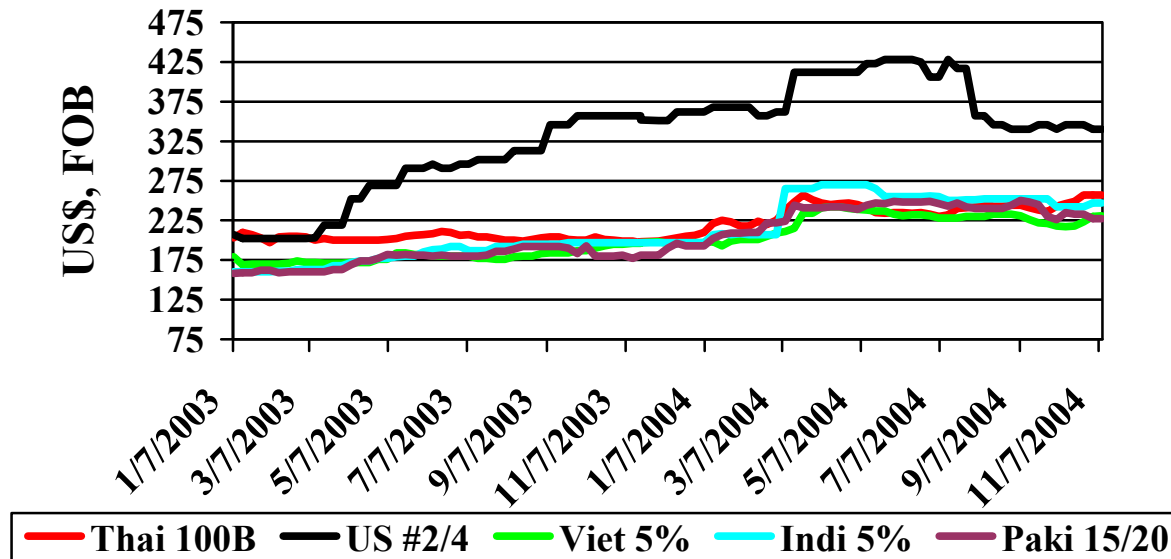
MONTHLY HIGHLIGHTS:

China a Net Importer in 2004: Despite expected production gains due to government incentive programs and the continued release of rice stocks, China continues to import from Thailand and Vietnam. Meanwhile, exports remain small, with only 75,000 tons shipped in the last six months. China seems intent to tend to its domestic needs rather than supply the international market.

PRICES:

International: Asian prices have surged over the last month. Thai 100B is currently quoted at \$257 per ton, FOB, \$14 above last month. Prices are being supported by the domestic intervention program, which began on November 1. Viet 5% prices have also gained \$13, with quotes currently at \$231 per ton, FOB. Meanwhile, Indian 5% is up \$5 to \$247 per ton, FOB.

Nominal Price Quotes



Domestic: U.S. #2/4 long grain milled rice is currently quoted at \$335 per ton, FOB, down \$5 from last month. Thus, the spread between U.S. and Thai prices has shrunk to \$78 per ton. Prices for U.S. #1/4 medium grain milled rice from California are quoted at \$325 per ton, FOB.

TRADE CHANGES IN 2005

Selected Exporters

-
- **China** is cut 200,000 tons to 800,000 as exports are unlikely to expand year to year given supply constraints.
 - **Thailand** is dropped 500,000 tons to 8.25 million due to anticipated tighter exportable supplies based on 2004 expected record exports.

Selected Importers

- **Bangladesh** down 50,000 tons to 550,000 as a result of sufficient domestic supplies.
- **Chile** is reduced 50,000 tons to 100,000 as import demand is expected to fall to more traditional levels.
- **Indonesia** is slashed 500,000 tons to 1.0 million as record production in 2003/04 and stable prices are anticipated to curb import demand.

TRADE CHANGES IN 2004

Selected Exporters

- **Argentina** is down 50,000 tons to 250,000 due to a lackluster pace.
- **China** is dropped 200,000 to 800,000 as exports have been reduced to a trickle over the last 6 months.
- **Thailand** is boosted 550,000 tons to 9.8 million based on an exceptional pace to date.
- **United States** is cut 300,000 tons to 3.0 million due to a slow pace to traditional milled markets.
- **Vietnam** is raised 150,000 tons to 4.0 million due to increased exports to China, Malaysia, and Africa.

Selected Importers

- **Bangladesh** is down 50,000 tons to 550,000 as increased production has offset demand.
- **Chile** is cut 50,000 tons to 100,000 due to a slow pace to date.
- **China** is up 100,000 tons to 1.1 million as border shipments continue from Vietnam and Thailand.
- **Haiti** is dropped 50,000 tons to 250,000 as a result of fewer imports from the United States coupled with sporadic problems unloading ships.

-
- **Malaysia** is raised 25,000 tons to a record 725,000 based on a strong pace of imports from Thailand and Vietnam.
 - **Mexico** is reduced 25,000 tons to 525,000 due to slower-than-expected shipments from the United States.
 - **Saudi Arabia** is up 50,000 tons to a record 1.35 million on strong imports from India.
 - **South Africa** is boosted 50,000 tons to 800,000 based on increased imports from Thailand.

**WORLD RICE TRADE
JANUARY/DECEMBER YEAR
THOUSAND METRIC TONS**

	2001	2002	2003	2004 12-Oct	2004 12-Nov	2005 12-Oct	2005 12-Nov
EXPORTS							
Argentina	368	224	170	300	250	400	400
Australia	617	366	141	275	275	300	300
Burma	670	1,002	388	100	100	400	400
China	1,847	1,963	2,583	1,000	800	1,000	800
Egypt	705	468	579	700	700	700	700
India	1,936	6,650	4,421	2,800	2,800	2,500	2,500
Pakistan	2,417	1,603	1,958	1,800	1,800	2,100	2,100
Thailand	7,521	7,245	7,552	9,250	9,800	8,750	8,250
Uruguay	806	526	675	700	700	800	800
Vietnam	3,528	3,245	3,795	3,850	4,000	3,750	3,750
EU-25	265	359	220	225	225	300	300
Others	1,193	867	1,234	928	928	761	761
Subtotal	21,873	24,518	23,716	21,928	22,378	21,761	21,061
United States	2,541	3,295	3,834	3,300	3,000	3,350	3,350
WORLD TOTAL	24,414	27,813	27,550	25,228	25,378	25,111	24,411
IMPORTS							
Bangladesh	401	313	1,112	600	550	600	550
Brazil	670	554	1,063	700	700	700	700
Canada	255	229	242	250	250	250	250
China	270	304	258	1,000	1,100	600	600
Colombia	163	31	75	60	60	100	100
Costa Rica	41	87	95	125	125	100	100
Cote d'Ivoire	654	716	750	750	750	650	650
Cuba	481	538	371	650	650	700	700
El Salvador	78	85	74	75	75	75	75
Ghana	368	350	357	300	300	300	300
Guinea	325	325	350	300	300	300	300
Haiti	250	305	345	300	250	300	300
Honduras	96	105	88	100	100	100	100
Indonesia	1,500	3,500	2,750	800	800	1,500	1,000
Iran	765	964	900	950	950	950	950
Iraq	959	1,178	672	1,100	1,100	1,100	1,100
Jamaica & Dep	75	30	47	50	50	50	50
Japan	680	616	654	650	650	650	650
Korea, North	537	654	633	600	600	500	500
Korea, South	84	136	179	210	210	210	210
Malaysia	633	480	500	700	725	550	550
Mexico	388	530	582	550	525	600	550
Nigeria	1,906	1,897	1,600	1,300	1,300	1,400	1,400
Nicaragua	117	107	102	100	100	100	100
Peru	62	33	32	80	80	70	70
Philippines	1,175	1,250	1,300	1,100	1,100	800	800
Russia	247	406	385	350	350	350	350
Saudi Arabia	1,053	938	1,150	1,300	1,350	1,100	1,100
Senegal	874	858	750	750	750	750	750
Singapore	444	358	375	375	375	375	375
South Africa	572	800	725	750	800	650	650
Sri Lanka	35	80	29	100	100	100	100
Syria	172	204	190	170	170	190	190
Taiwan	23	106	135	125	125	125	125
Turkey	231	342	350	150	150	250	250
Uzbekistan	142	65	25	25	25	25	25
UAE	75	80	80	80	80	80	80
Yemen	202	210	250	250	250	250	250
EU-25	1,189	1,173	950	1,000	1,000	1,050	1,050
Other Europe	174	238	209	215	215	220	220
United States	413	420	458	500	500	460	460
Subtotal	18,779	21,595	21,192	19,540	19,640	19,230	18,630
Other Countries	4,088	4,344	4,615	4,341	4,291	4,446	4,396
Unaccounted	1,547	1,874	1,743	1,347	1,447	1,435	1,385
WORLD TOTAL	24,414	27,813	27,550	25,228	25,378	25,111	24,411

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
MILLED PRODUCTION							
Australia	1,258	888	280	383	383	400	400
Bangladesh	25,086	24,310	25,187	26,000	26,152	25,500	25,500
Brazil	6,933	7,067	7,050	8,708	8,708	7,900	7,900
Burma	10,771	10,440	10,788	10,730	10,730	10,150	10,150
China	131,536	124,306	122,180	112,462	112,462	126,000	126,000
Egypt	3,965	3,575	3,705	4,030	4,030	4,225	4,225
India	84,871	93,080	72,700	87,000	87,000	83,000	83,000
Indonesia	32,960	32,960	33,411	34,600	35,024	34,750	34,991
Japan	8,636	8,242	8,089	7,091	7,091	7,800	7,950
Korea, South	5,291	5,515	4,927	4,450	4,450	4,700	4,850
Pakistan	4,802	3,882	4,479	4,900	4,900	5,000	5,000
Philippines	8,135	8,450	8,450	9,000	9,000	9,200	9,200
Taiwan	1,342	1,245	1,271	1,164	1,164	1,027	1,027
Thailand	17,057	17,499	17,198	17,700	18,000	17,900	17,600
Vietnam	20,473	21,036	21,527	21,337	21,968	21,500	21,500
EU-25	1,576	1,633	1,649	1,680	1,692	1,732	1,738
Others	27,541	27,744	28,382	30,434	29,987	29,882	29,994
Subtotal	392,233	391,872	371,273	381,669	382,741	390,666	391,025
United States	5,941	6,714	6,536	6,396	6,396	7,160	7,228
WORLD TOTAL	398,174	398,586	377,809	388,065	389,137	397,826	398,253
CONSUMPTION							
Australia	356	378	380	380	380	380	380
Bangladesh	24,958	25,553	26,100	26,400	26,400	26,700	26,700
Brazil	8,050	8,300	8,100	8,500	8,500	8,650	8,650
Burma	9,700	9,900	10,100	10,200	10,200	10,300	10,300
China	134,356	134,581	134,800	135,400	135,400	135,700	135,700
Egypt	3,015	3,430	3,275	3,300	3,300	3,325	3,325
India	75,851	87,351	80,740	84,350	84,350	82,400	82,400
Indonesia	35,877	36,382	36,500	36,550	36,000	36,600	35,850
Iran	2,925	3,000	3,075	3,100	3,100	3,125	3,125
Japan	8,297	8,779	8,742	8,357	8,357	8,300	8,300
Korea, North	1,837	2,004	2,083	2,100	2,100	2,020	2,020
Korea, South	5,152	5,155	5,033	4,866	4,866	4,844	4,844
Pakistan	2,625	2,635	2,645	2,700	2,700	2,750	2,750
Philippines	8,750	9,040	9,550	10,250	10,250	10,300	10,300
South Africa	550	600	650	700	700	750	750
Taiwan	1,199	1,150	1,150	1,150	1,150	1,125	1,125
Thailand	9,250	9,400	9,550	9,750	9,700	9,900	9,850
Vietnam	16,500	17,300	17,800	18,200	18,200	18,600	18,600
EU-25	2,494	2,444	2,597	2,509	2,509	2,529	2,529
Others	38,655	38,450	40,737	41,452	41,879	41,322	41,086
Subtotal	390,397	405,832	403,607	410,214	410,041	409,620	408,584
United States	3,676	3,850	3,534	3,628	3,628	3,788	3,787
WORLD TOTAL	394,073	409,682	407,141	413,842	413,669	413,408	412,371
ENDING STOCKS							
Australia	438	766	604	372	372	152	152
Brazil	1,171	538	586	1,394	1,394	1,369	1,369
Burma	1,388	929	1,229	1,659	1,659	1,109	1,109
China	94,103	82,169	67,224	44,286	44,586	34,186	34,686
Egypt	887	864	765	795	795	995	995
India	25,051	24,480	11,000	10,900	10,900	9,000	9,000
Indonesia	4,605	4,683	4,344	3,194	4,168	2,844	4,309
Korea, South	1,215	1,566	1,025	589	589	650	800
Pakistan	584	203	45	470	470	720	720
Philippines	2,797	3,407	3,807	3,847	3,847	3,647	3,647
Thailand	2,247	3,116	3,212	1,662	1,712	912	1,212
Vietnam	2,962	3,493	3,465	2,792	3,273	1,982	2,463
Others	13,796	13,300	13,149	13,002	12,802	11,039	11,175
Subtotal	149,635	138,210	109,265	83,196	84,801	67,084	70,116
United States	887	1,216	829	761	761	1,291	1,328
WORLD TOTAL	150,522	139,426	110,094	83,957	85,562	68,375	71,444

Notes: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001	2002	2003	2004 12-Oct	2004 12-Nov	2005 12-Oct	2005 12-Nov
IMPORTS							
North America	1,056	1,179	1,282	1,300	1,275	1,310	1,260
Latin America	2,333	2,146	2,681	2,760	2,660	2,745	2,695
EU-25	1,189	1,173	950	1,000	1,000	1,050	1,050
Other Europe	174	238	209	215	215	220	220
Former Soviet Union	450	601	540	526	526	526	526
Middle East	3,901	4,329	4,000	4,445	4,495	4,365	4,365
North Africa	198	243	238	225	225	225	225
Other Africa	6,688	7,397	7,053	6,250	6,300	6,210	6,210
East Asia	1,886	2,128	2,166	2,910	3,010	2,410	2,410
South Asia	716	576	1,381	910	860	1,015	965
Southeast Asia	3,863	5,721	5,063	3,130	3,155	3,380	2,880
Oceania	413	208	244	210	210	220	220
PRODUCTION							
North America	6,156	6,899	6,669	6,596	6,596	7,343	7,411
Latin America	13,750	13,807	13,751	15,891	15,444	14,519	14,651
EU-25	1,576	1,633	1,649	1,680	1,692	1,732	1,738
Other Europe	25	25	25	25	25	25	25
Former Soviet Union	715	630	687	854	854	909	889
Middle East	1,582	1,632	2,234	2,550	2,550	2,650	2,650
North Africa	4,006	3,616	3,746	4,071	4,071	4,266	4,266
Other Africa	7,061	7,352	7,025	7,366	7,366	7,281	7,281
East Asia	148,105	140,658	137,917	126,667	126,667	141,047	141,347
South Asia	119,274	125,714	107,184	122,591	122,743	118,300	118,300
Southeast Asia	94,666	95,732	96,642	99,391	100,746	99,354	99,295
Oceania	1,258	888	280	383	383	400	400
CONSUMPTION							
North America	4,581	4,754	4,476	4,603	4,603	4,838	4,837
Latin America	14,841	15,336	15,061	15,895	15,842	16,238	16,220
EU-25	2,494	2,444	2,597	2,509	2,509	2,529	2,529
Other Europe	199	216	234	245	245	250	250
Former Soviet Union	1,177	1,172	1,228	1,435	1,435	1,495	1,475
Middle East	6,451	6,665	6,583	6,835	6,840	6,945	6,940
North Africa	3,242	3,714	3,504	3,566	3,566	3,591	3,591
Other Africa	12,352	13,340	14,010	14,562	14,562	14,737	14,737
East Asia	151,133	151,975	152,115	152,198	152,198	152,314	152,314
South Asia	108,265	120,516	114,528	118,556	118,556	116,960	116,960
Southeast Asia	86,402	88,459	89,842	91,947	91,347	92,594	91,794
Oceania	706	528	530	530	530	530	530
ENDING STOCKS							
North America	1,046	1,419	998	980	955	1,468	1,430
Latin America	2,928	2,758	3,012	4,158	3,874	3,704	3,570
EU-25	888	879	879	845	857	798	816
Other Europe	8	10	45	20	20	10	10
Former Soviet Union	296	339	308	198	198	118	118
Middle East	2,372	1,701	1,069	1,097	1,092	1,357	1,407
North Africa	887	864	765	795	795	995	995
Other Africa	1,713	2,875	3,431	3,024	3,024	1,987	2,037
East Asia	98,089	86,541	70,960	46,879	47,179	36,767	37,567
South Asia	27,373	25,201	11,643	12,122	12,224	10,072	10,124
Southeast Asia	14,484	16,073	16,380	13,467	14,972	10,947	13,218
Oceania	438	766	604	372	372	152	152

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis.
All other data are reported using marketing years.

COARSE GRAINS: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

World corn import demand softens: Despite a record crop and dropping prices, U.S. exports are forecast to ease by 500,000 tons this month based on softening demand. Lower expected consumption in South Korea, slow recovery in the currency crisis in Egypt, and higher production in Turkey are accounting for an 800,000-ton drop in imports in these markets. Higher imports by Algeria, Indonesia, and Peru are not enough to offset these drops. Furthermore, soaring freight costs are dampening U.S. export prospects.

In addition to corn, U.S. **barley** and **sorghum** export forecasts are also lowered this month. Unlike last year, the United States is not expected to capture any of Saudi Arabia's barley market due to intensified competition from Ukraine and the EU-25.

Japan slowly disengages from sorghum:

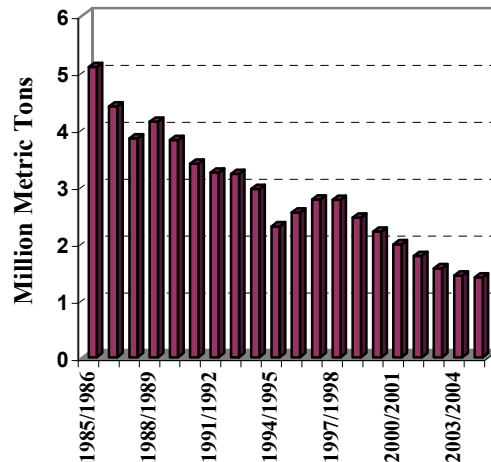
Japan's use of sorghum, predominately sourced from the United States, continues its 20-year decline. Imports of meat, stagnant domestic feed grain demand caused in part by recent food safety concerns, and high U.S. prices in the past few years have all combined to shift feed use away from sorghum. Reportedly, Japanese compound feed manufacturers would require a sustained period of competitive prices (compared with corn) in order to shift back to sorghum.

PRICES:

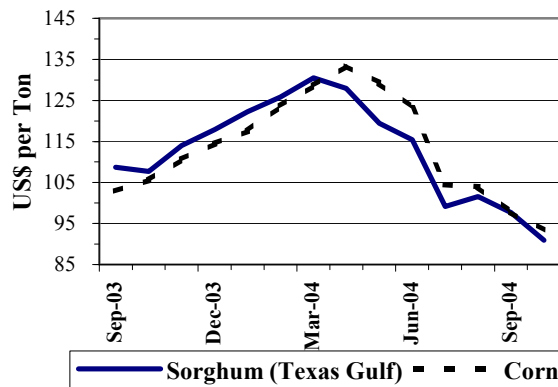
Domestic: October export bids for #2 yellow corn averaged \$93/MT, down over \$4 from September. Prices have dropped a whopping \$40/MT since their peak in April and continue to fall because of harvest time pressure and the certainty of a massive crop.

October export bids for #2 yellow sorghum (Texas Gulf) averaged nearly \$91/MT, down almost \$7 from September and \$18 below year-ago prices. Sorghum now carries about a \$2.50 per ton discount to corn, still making it comparatively expensive as a substitute for corn.

Japan Sorghum Imports



U.S. Gulf Export Bids



TRADE CHANGES IN 2004/2005

Selected Exporters

- **United States corn** eases 500,000 tons to 52.0 million because of diminished import prospects in several markets and the slow pace of export sales to date.
- **United States barley** is down 100,000 to 450,000 because of increased competition from the EU-25 and Ukraine in the Saudi market.
- **Australia barley** drops by 500,000 tons to 3.5 million as a deteriorating crop reduces exportable supplies.
- **EU-25 barley** is up 500,000 tons to 2.8 million because of reduced competition from Australia and the resumption of export subsidies.
- **Argentina sorghum** is down 100,000 tons to 300,000, the second year of slow exports, because of weak demand from Japan.
- **United States sorghum** is slashed by 500,000 tons to 5.0 million because of slow sales and shipments to Mexico.

Selected Importers

- **Egypt corn** drops by 200,000 tons to 4.3 million because of lingering currency difficulties and a slow recovery in poultry production.
- **Indonesia corn** is up 200,000 tons to 1.3 million as consumption seems to have stabilized after last year's Avian Influenza outbreak.
- **Iran corn** is up 200,000 tons to 1.9 million on the basis of a steady expansion in domestic poultry production.
- **South Korea corn** is reduced by 400,000 tons to 8.5 million as demand for corn contracts in a slow economy.
- **Peru corn** is up 250,000 tons to 1.0 million tons based on robust growth in feed demand.
- **Turkey corn** is down 200,000 tons to 900,000 due to increased production.
- **Japan sorghum** is cut by 100,000 tons to 1.4 million.
- **Mexico sorghum** is slashed by 500,000 tons to 4.0 million because of ample supplies of feed grains.

TRADE CHANGES IN 2003/2004

Selected Exporters

- **Argentina corn** surges 400,000 tons to 10.4 million based on a stellar pace in recent months.
- **Brazil, China, South Africa, and Thailand corn** are adjusted per final trade data.
- **Ukraine corn** is down 250,000 tons to 1.25 million as shipments have slowed in recent months.
- **Australia barley** is up 500,000 tons to 5.5 million based on a strong shipment pace.
- **Russia barley** shrinks by 600,000 tons to 2.0 million as exports dropped to a dribble in recent months.
- **Ukraine barley** is up 400,000 tons to 2.0 million due to a robust pace.
- **China, Japan, and South Korea barley** are adjusted per final trade data.
- **Australia sorghum** is up 50,000 tons again this month to 450,000 based on strong late-season shipments to Japan. However, **Japan's** final import data for the year confirms once again the long-term trend away from sorghum.

Selected Importers

- **Egypt corn** is down 200,000 tons to 3.8 million as demand has declined more than previously thought.
- **Iran corn** is raised 200,000 tons to 1.7 million based on expanding poultry production.
- **Brazil, Costa Rica, Japan, South Korea, and South Africa corn** are adjusted per final trade data.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
EXPORTS							
Argentina	13,016	9,089	13,055	10,405	10,805	10,560	10,460
<u>Australia</u>	<u>4,951</u>	<u>4,841</u>	<u>2,583</u>	<u>5,570</u>	<u>6,120</u>	<u>4,720</u>	<u>4,220</u>
Brazil	3,797	3,897	3,246	5,875	6,193	3,150	3,150
<u>Canada</u>	<u>3,576</u>	<u>2,443</u>	<u>1,712</u>	<u>3,400</u>	<u>3,400</u>	<u>3,275</u>	<u>3,275</u>
China	7,296	8,630	15,336	7,875	7,723	4,075	4,075
<u>South Africa</u>	<u>1,458</u>	<u>1,230</u>	<u>1,190</u>	<u>940</u>	<u>837</u>	<u>1,025</u>	<u>1,025</u>
Russia	1,032	2,668	3,492	2,650	2,050	2,005	2,005
<u>Ukraine</u>	<u>1,927</u>	<u>3,827</u>	<u>3,420</u>	<u>3,115</u>	<u>3,265</u>	<u>4,955</u>	<u>4,955</u>
EU-25	8,997	7,659	9,736	2,660	2,455	3,805	4,305
<u>Others</u>	<u>3,003</u>	<u>3,961</u>	<u>4,261</u>	<u>4,890</u>	<u>4,726</u>	<u>5,115</u>	<u>5,215</u>
Subtotal	49,053	48,245	58,031	47,380	47,574	42,685	42,685
United States	55,388	53,964	46,428	53,960	54,032	58,595	57,495
<u>WORLD TOTAL</u>	<u>104,441</u>	<u>102,209</u>	<u>104,459</u>	<u>101,340</u>	<u>101,606</u>	<u>101,280</u>	<u>100,180</u>
IMPORTS							
Algeria	1,842	2,054	1,696	1,715	1,765	1,715	1,815
<u>Brazil</u>	<u>1,014</u>	<u>437</u>	<u>817</u>	<u>875</u>	<u>842</u>	<u>615</u>	<u>605</u>
Canada	2,935	4,181	4,096	1,870	1,970	2,345	2,345
<u>Chile</u>	<u>1,434</u>	<u>1,428</u>	<u>1,110</u>	<u>990</u>	<u>1,090</u>	<u>1,085</u>	<u>1,085</u>
China	2,416	1,963	1,830	1,555	1,539	2,005	2,005
<u>Colombia</u>	<u>1,993</u>	<u>2,100</u>	<u>2,402</u>	<u>2,335</u>	<u>2,335</u>	<u>2,460</u>	<u>2,460</u>
Costa Rica	513	463	514	550	585	550	600
<u>Dominican Republic</u>	<u>968</u>	<u>1,038</u>	<u>906</u>	<u>900</u>	<u>900</u>	<u>1,000</u>	<u>1,000</u>
Ecuador	149	321	306	430	475	305	305
<u>Egypt</u>	<u>5,339</u>	<u>4,931</u>	<u>4,867</u>	<u>4,020</u>	<u>3,820</u>	<u>4,520</u>	<u>4,320</u>
Guatemala	549	584	513	550	550	550	550
<u>Indonesia</u>	<u>1,280</u>	<u>1,149</u>	<u>1,633</u>	<u>1,200</u>	<u>1,350</u>	<u>1,100</u>	<u>1,300</u>
Iran	2,087	1,583	2,157	1,825	2,025	1,950	2,150
<u>Israel</u>	<u>1,402</u>	<u>1,434</u>	<u>1,293</u>	<u>2,005</u>	<u>1,905</u>	<u>1,550</u>	<u>1,550</u>
Japan	20,236	19,945	20,321	20,110	19,982	20,085	19,985
<u>Jordan</u>	<u>803</u>	<u>938</u>	<u>820</u>	<u>1,000</u>	<u>1,000</u>	<u>950</u>	<u>950</u>
Korea, North	688	288	144	80	80	200	200
<u>Korea, South</u>	<u>8,889</u>	<u>8,848</u>	<u>8,886</u>	<u>9,545</u>	<u>8,984</u>	<u>9,105</u>	<u>8,705</u>
Libya	396	496	322	350	400	400	450
<u>Malaysia</u>	<u>2,588</u>	<u>2,425</u>	<u>2,408</u>	<u>2,100</u>	<u>2,100</u>	<u>2,000</u>	<u>2,000</u>
Mexico	11,151	9,040	8,766	8,920	8,820	10,945	10,445
<u>Morocco</u>	<u>1,473</u>	<u>1,523</u>	<u>1,212</u>	<u>1,355</u>	<u>1,350</u>	<u>1,305</u>	<u>1,305</u>
Peru	912	930	992	1,025	1,175	825	1,075
<u>Russia</u>	<u>563</u>	<u>729</u>	<u>376</u>	<u>910</u>	<u>910</u>	<u>1,000</u>	<u>1,000</u>
Saudi Arabia	6,490	7,268	8,926	7,200	7,200	8,100	8,100
<u>South Africa</u>	<u>146</u>	<u>983</u>	<u>750</u>	<u>645</u>	<u>646</u>	<u>485</u>	<u>485</u>
Syria	1,090	1,068	1,198	1,150	1,150	1,400	1,400
<u>Taiwan</u>	<u>5,158</u>	<u>4,874</u>	<u>4,829</u>	<u>4,965</u>	<u>5,065</u>	<u>4,850</u>	<u>4,850</u>
Thailand	24	5	7	5	5	10	10
<u>Tunisia</u>	<u>1,375</u>	<u>1,449</u>	<u>1,046</u>	<u>810</u>	<u>810</u>	<u>810</u>	<u>900</u>
Turkey	648	1,247	1,603	1,320	1,320	1,265	1,065
<u>Venezuela</u>	<u>1,207</u>	<u>515</u>	<u>675</u>	<u>680</u>	<u>680</u>	<u>800</u>	<u>800</u>
Zimbabwe	66	311	636	630	630	600	600
EU-25	5,465	5,940	6,721	7,636	7,536	3,060	3,060
<u>United States</u>	<u>2,769</u>	<u>2,401</u>	<u>2,543</u>	<u>2,235</u>	<u>2,235</u>	<u>2,430</u>	<u>2,430</u>
Subtotal	96,058	94,889	97,321	93,491	93,229	92,375	91,905
Other Countries	6,691	5,712	5,980	6,070	6,175	6,230	6,080
Unaccounted	1,692	1,608	1,158	1,779	2,202	2,675	2,195
<u>WORLD TOTAL</u>	<u>104,441</u>	<u>102,209</u>	<u>104,459</u>	<u>101,340</u>	<u>101,606</u>	<u>101,280</u>	<u>100,180</u>

WORLD COARSE GRAINS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
PRODUCTION							
Argentina	19,625	18,725	19,445	16,438	16,438	19,253	19,303
<u>Australia</u>	<u>10,128</u>	<u>12,247</u>	<u>6,652</u>	<u>12,442</u>	<u>12,442</u>	<u>11,255</u>	<u>10,855</u>
Brazil	43,062	36,795	47,097	44,773	44,881	45,373	44,903
<u>Canada</u>	<u>24,030</u>	<u>22,601</u>	<u>19,892</u>	<u>26,326</u>	<u>26,326</u>	<u>25,770</u>	<u>25,680</u>
China	113,953	122,245	130,725	124,636	124,636	130,830	134,830
<u>Egypt</u>	<u>6,556</u>	<u>7,080</u>	<u>6,920</u>	<u>7,070</u>	<u>7,070</u>	<u>7,110</u>	<u>7,110</u>
India	31,631	34,682	25,660	37,260	37,260	29,870	29,870
<u>Indonesia</u>	<u>5,900</u>	<u>6,000</u>	<u>6,100</u>	<u>6,300</u>	<u>6,300</u>	<u>6,300</u>	<u>6,300</u>
Mexico	24,452	27,167	26,488	28,700	28,700	27,450	27,450
<u>Romania</u>	<u>5,775</u>	<u>8,460</u>	<u>8,365</u>	<u>7,445</u>	<u>7,445</u>	<u>13,805</u>	<u>13,805</u>
Russia	28,200	35,150	33,400	30,500	30,500	30,200	30,600
<u>South Africa</u>	<u>8,387</u>	<u>10,452</u>	<u>10,126</u>	<u>9,562</u>	<u>9,928</u>	<u>9,778</u>	<u>9,778</u>
Ukraine	12,993	17,031	17,110	15,600	15,600	20,700	20,700
<u>EU-25</u>	<u>132,450</u>	<u>139,656</u>	<u>137,445</u>	<u>121,726</u>	<u>121,790</u>	<u>144,715</u>	<u>145,665</u>
Others	120,848	130,911	132,916	139,293	138,930	139,750	139,650
Subtotal	<u>587,990</u>	<u>629,202</u>	<u>628,341</u>	<u>628,071</u>	<u>628,246</u>	<u>662,159</u>	<u>666,499</u>
United States	273,103	261,723	243,719	275,725	275,725	314,731	318,193
<u>WORLD TOTAL</u>	<u>861,093</u>	<u>890,925</u>	<u>872,060</u>	<u>903,796</u>	<u>903,971</u>	<u>976,890</u>	<u>984,692</u>
CONSUMPTION							
Argentina	9,406	7,629	7,327	7,158	6,958	7,493	7,593
<u>Brazil</u>	<u>36,254</u>	<u>36,304</u>	<u>40,235</u>	<u>41,363</u>	<u>41,363</u>	<u>42,908</u>	<u>42,958</u>
Canada	24,497	25,002	22,811	23,872	23,950	24,030	24,030
<u>China</u>	<u>130,426</u>	<u>132,875</u>	<u>136,401</u>	<u>140,046</u>	<u>140,056</u>	<u>143,700</u>	<u>143,700</u>
<u>Egypt</u>	<u>11,858</u>	<u>12,170</u>	<u>11,839</u>	<u>11,140</u>	<u>10,940</u>	<u>11,630</u>	<u>11,430</u>
<u>India</u>	<u>31,516</u>	<u>33,925</u>	<u>26,750</u>	<u>35,950</u>	<u>35,950</u>	<u>30,300</u>	<u>30,300</u>
Indonesia	7,300	7,300	7,500	7,200	7,350	7,300	7,500
<u>Japan</u>	<u>20,367</u>	<u>20,142</u>	<u>20,475</u>	<u>20,440</u>	<u>20,437</u>	<u>20,335</u>	<u>20,235</u>
Korea, South	8,996	9,350	9,151	9,939	8,995	9,391	9,041
<u>Malaysia</u>	<u>2,420</u>	<u>2,440</u>	<u>2,250</u>	<u>2,150</u>	<u>2,150</u>	<u>2,100</u>	<u>2,100</u>
Mexico	36,220	35,366	35,618	36,337	36,337	38,320	38,320
<u>Romania</u>	<u>7,290</u>	<u>7,905</u>	<u>8,205</u>	<u>8,255</u>	<u>8,255</u>	<u>10,705</u>	<u>10,705</u>
Russia	26,775	29,050	29,850	33,250	33,250	28,800	29,000
<u>Saudi Arabia</u>	<u>7,103</u>	<u>7,232</u>	<u>7,463</u>	<u>7,714</u>	<u>7,714</u>	<u>8,014</u>	<u>8,014</u>
South Africa	9,282	9,018	9,072	9,298	9,307	9,348	9,348
<u>EU-25</u>	<u>130,722</u>	<u>134,106</u>	<u>135,515</u>	<u>134,973</u>	<u>134,948</u>	<u>137,080</u>	<u>137,380</u>
Others	167,483	178,045	175,946	185,155	185,678	191,953	191,445
Subtotal	<u>667,915</u>	<u>687,859</u>	<u>686,408</u>	<u>714,240</u>	<u>713,638</u>	<u>723,407</u>	<u>723,099</u>
United States	215,362	216,800	214,667	226,546	226,643	239,359	240,592
<u>WORLD TOTAL</u>	<u>883,277</u>	<u>904,659</u>	<u>901,075</u>	<u>940,786</u>	<u>940,281</u>	<u>962,766</u>	<u>963,691</u>
ENDING STOCKS							
Canada	4,327	3,515	3,140	4,033	4,099	4,718	4,694
<u>China</u>	<u>102,848</u>	<u>85,551</u>	<u>66,369</u>	<u>44,639</u>	<u>44,765</u>	<u>29,699</u>	<u>33,825</u>
<u>Mexico</u>	<u>3,581</u>	<u>4,274</u>	<u>3,887</u>	<u>5,167</u>	<u>5,067</u>	<u>5,232</u>	<u>4,632</u>
Russia	2,493	6,735	7,204	2,689	2,807	3,089	3,407
<u>EU-25</u>	<u>17,584</u>	<u>21,066</u>	<u>20,721</u>	<u>11,391</u>	<u>11,207</u>	<u>18,281</u>	<u>18,247</u>
Others	24,819	28,441	33,343	31,901	32,596	34,209	34,305
Subtotal	<u>155,652</u>	<u>149,582</u>	<u>134,664</u>	<u>99,820</u>	<u>100,541</u>	<u>95,228</u>	<u>99,110</u>
United States	52,701	45,037	30,940	28,753	28,753	47,469	51,185
<u>WORLD TOTAL</u>	<u>208,353</u>	<u>194,619</u>	<u>165,604</u>	<u>128,573</u>	<u>129,294</u>	<u>142,697</u>	<u>150,295</u>

REGIONAL COARSE GRAINS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
IMPORTS							
North America	16,855	15,622	15,405	13,025	13,025	15,720	15,220
<u>Latin America</u>	<u>10,366</u>	<u>9,386</u>	<u>9,925</u>	<u>10,310</u>	<u>10,637</u>	<u>10,105</u>	<u>10,395</u>
EU-25	5,465	5,940	6,721	7,636	7,536	3,060	3,060
<u>Other Europe</u>	<u>1,580</u>	<u>1,044</u>	<u>895</u>	<u>1,319</u>	<u>1,339</u>	<u>860</u>	<u>860</u>
Former Soviet Union	906	990	973	1,515	1,515	1,345	1,345
<u>Middle East</u>	<u>13,451</u>	<u>14,451</u>	<u>16,780</u>	<u>15,335</u>	<u>15,490</u>	<u>16,115</u>	<u>16,115</u>
North Africa	10,425	10,453	9,143	8,250	8,145	8,750	8,790
<u>Other Africa</u>	<u>1,757</u>	<u>2,469</u>	<u>2,607</u>	<u>2,346</u>	<u>2,347</u>	<u>2,500</u>	<u>2,500</u>
East Asia	37,595	36,012	36,114	36,305	35,700	36,345	35,845
<u>South Asia</u>	<u>56</u>	<u>5</u>	<u>7</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,256	4,199	4,606	3,450	3,600	3,735	3,785
<u>Oceania</u>	<u>37</u>	<u>30</u>	<u>125</u>	<u>70</u>	<u>70</u>	<u>70</u>	<u>70</u>
PRODUCTION							
North America	321,585	311,491	290,099	330,751	330,751	367,951	371,323
<u>Latin America</u>	<u>74,400</u>	<u>66,814</u>	<u>78,942</u>	<u>73,744</u>	<u>73,522</u>	<u>77,431</u>	<u>76,681</u>
EU-25	132,450	139,656	137,445	121,726	121,790	144,715	145,665
<u>Other Europe</u>	<u>15,205</u>	<u>21,086</u>	<u>22,240</u>	<u>17,948</u>	<u>17,948</u>	<u>28,400</u>	<u>28,400</u>
Former Soviet Union	49,049	61,764	60,738	55,320	55,320	60,120	60,520
<u>Middle East</u>	<u>13,653</u>	<u>14,489</u>	<u>15,643</u>	<u>16,157</u>	<u>16,124</u>	<u>16,306</u>	<u>16,506</u>
North Africa	7,580	9,335	9,462	12,017	12,017	12,152	12,182
<u>Other Africa</u>	<u>66,942</u>	<u>72,064</u>	<u>68,662</u>	<u>75,291</u>	<u>75,657</u>	<u>70,843</u>	<u>70,843</u>
East Asia	115,899	124,475	133,040	126,925	126,925	133,227	137,227
<u>South Asia</u>	<u>35,570</u>	<u>38,684</u>	<u>30,085</u>	<u>41,760</u>	<u>41,760</u>	<u>34,430</u>	<u>34,430</u>
Southeast Asia	18,012	18,200	18,432	19,095	19,095	19,440	19,440
<u>Oceania</u>	<u>10,748</u>	<u>12,867</u>	<u>7,272</u>	<u>13,062</u>	<u>13,062</u>	<u>11,875</u>	<u>11,475</u>
CONSUMPTION							
North America	276,079	277,168	273,096	286,755	286,930	301,709	302,942
<u>Latin America</u>	<u>66,058</u>	<u>63,591</u>	<u>67,736</u>	<u>69,780</u>	<u>69,435</u>	<u>72,220</u>	<u>72,285</u>
EU-25	130,722	134,106	135,515	134,973	134,948	137,080	137,380
<u>Other Europe</u>	<u>17,535</u>	<u>20,437</u>	<u>21,000</u>	<u>20,655</u>	<u>20,650</u>	<u>24,100</u>	<u>24,115</u>
Former Soviet Union	45,267	50,770	52,784	56,895	56,895	53,115	53,315
<u>Middle East</u>	<u>27,764</u>	<u>27,820</u>	<u>28,822</u>	<u>31,251</u>	<u>31,354</u>	<u>31,671</u>	<u>31,871</u>
North Africa	18,308	19,479	19,012	19,420	19,265	20,286	20,341
<u>Other Africa</u>	<u>69,296</u>	<u>72,434</u>	<u>69,781</u>	<u>75,678</u>	<u>75,687</u>	<u>72,518</u>	<u>72,518</u>
East Asia	167,279	169,377	172,756	177,237	176,350	180,296	179,896
<u>South Asia</u>	<u>35,460</u>	<u>37,931</u>	<u>31,181</u>	<u>40,450</u>	<u>40,450</u>	<u>34,860</u>	<u>34,860</u>
Southeast Asia	21,792	21,998	22,310	21,537	21,735	22,345	22,545
<u>Oceania</u>	<u>5,436</u>	<u>7,353</u>	<u>6,046</u>	<u>7,085</u>	<u>6,935</u>	<u>7,280</u>	<u>7,330</u>
ENDING STOCKS							
North America	60,609	52,826	37,967	37,953	37,919	57,419	60,511
<u>Latin America</u>	<u>4,150</u>	<u>2,931</u>	<u>6,635</u>	<u>6,739</u>	<u>6,815</u>	<u>5,520</u>	<u>5,071</u>
EU-25	17,584	21,066	20,721	11,391	11,207	18,281	18,247
<u>Other Europe</u>	<u>1,453</u>	<u>2,254</u>	<u>3,024</u>	<u>1,331</u>	<u>1,330</u>	<u>3,841</u>	<u>3,840</u>
Former Soviet Union	6,008	11,454	12,219	5,740	6,077	6,905	7,442
<u>Middle East</u>	<u>3,244</u>	<u>3,410</u>	<u>5,491</u>	<u>4,980</u>	<u>5,002</u>	<u>5,280</u>	<u>5,302</u>
North Africa	804	1,166	1,019	1,966	1,988	2,582	2,630
<u>Other Africa</u>	<u>2,803</u>	<u>4,235</u>	<u>4,160</u>	<u>4,770</u>	<u>5,233</u>	<u>4,395</u>	<u>4,858</u>
East Asia	107,861	90,387	71,366	49,525	49,995	34,726	39,096
<u>South Asia</u>	<u>1,073</u>	<u>1,806</u>	<u>661</u>	<u>1,201</u>	<u>1,201</u>	<u>621</u>	<u>621</u>
Southeast Asia	1,410	1,056	1,126	1,335	1,285	1,390	1,290
<u>Oceania</u>	<u>1,354</u>	<u>2,028</u>	<u>1,215</u>	<u>1,642</u>	<u>1,242</u>	<u>1,737</u>	<u>1,387</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
EXPORTS							
Argentina	12,229	8,581	12,349	10,000	10,400	10,000	10,000
Brazil	<u>3,741</u>	<u>3,857</u>	<u>3,181</u>	<u>5,500</u>	<u>5,818</u>	<u>3,000</u>	<u>3,000</u>
Canada	127	211	306	300	300	300	300
China	<u>7,276</u>	<u>8,611</u>	<u>15,244</u>	<u>7,700</u>	<u>7,553</u>	<u>4,000</u>	<u>4,000</u>
Paraguay	386	262	516	800	800	600	600
Romania	50	135	144	100	100	1,000	1,000
South Africa	<u>1,415</u>	<u>1,182</u>	<u>1,141</u>	<u>900</u>	<u>797</u>	<u>1,000</u>	<u>1,000</u>
Thailand	<u>407</u>	<u>184</u>	<u>137</u>	<u>900</u>	<u>726</u>	<u>250</u>	<u>450</u>
Ukraine	<u>397</u>	<u>349</u>	<u>811</u>	<u>1,500</u>	<u>1,250</u>	<u>1,500</u>	<u>1,500</u>
EU-25	<u>1,016</u>	<u>2,849</u>	<u>1,995</u>	<u>400</u>	<u>400</u>	<u>500</u>	<u>500</u>
Others	<u>1,085</u>	<u>1,052</u>	<u>1,323</u>	<u>1,620</u>	<u>1,620</u>	<u>1,765</u>	<u>1,665</u>
Subtotal	<u>28,129</u>	<u>27,273</u>	<u>37,147</u>	<u>29,720</u>	<u>29,764</u>	<u>23,915</u>	<u>24,015</u>
United States	<u>48,329</u>	<u>47,271</u>	<u>40,924</u>	<u>48,500</u>	<u>48,640</u>	<u>52,500</u>	<u>52,000</u>
WORLD TOTAL	<u>76,458</u>	<u>74,544</u>	<u>78,071</u>	<u>78,220</u>	<u>78,404</u>	<u>76,415</u>	<u>76,015</u>
IMPORTS							
Algeria	1,500	1,537	1,643	1,700	1,750	1,700	1,800
Brazil	<u>671</u>	<u>297</u>	<u>521</u>	<u>700</u>	<u>677</u>	<u>400</u>	<u>400</u>
Canada	2,843	4,022	3,846	1,800	1,900	2,300	2,300
Chile	<u>1,362</u>	<u>1,278</u>	<u>933</u>	<u>900</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
China	89	39	29	50	2	200	200
Colombia	<u>1,857</u>	<u>1,911</u>	<u>2,112</u>	<u>2,100</u>	<u>2,100</u>	<u>2,200</u>	<u>2,200</u>
Costa Rica	513	463	514	550	585	550	600
Cuba	<u>119</u>	<u>292</u>	<u>279</u>	<u>475</u>	<u>475</u>	<u>450</u>	<u>450</u>
Dominican Republic	968	1,038	906	900	900	1,000	1,000
Ecuador	<u>149</u>	<u>309</u>	<u>304</u>	<u>425</u>	<u>475</u>	<u>300</u>	<u>300</u>
Egypt	5,268	4,905	4,848	4,000	3,800	4,500	4,300
El Salvador	<u>469</u>	<u>287</u>	<u>394</u>	<u>475</u>	<u>475</u>	<u>450</u>	<u>450</u>
Guatemala	549	584	513	550	550	550	550
Indonesia	<u>1,280</u>	<u>1,149</u>	<u>1,633</u>	<u>1,200</u>	<u>1,350</u>	<u>1,100</u>	<u>1,300</u>
Iran	1,265	1,261	2,157	1,500	1,700	1,700	1,900
Israel	<u>993</u>	<u>1,021</u>	<u>776</u>	<u>1,500</u>	<u>1,400</u>	<u>1,000</u>	<u>1,000</u>
Japan	16,340	16,395	16,863	16,800	16,781	16,800	16,800
Jordan	<u>454</u>	<u>439</u>	<u>406</u>	<u>450</u>	<u>450</u>	<u>450</u>	<u>450</u>
Korea, North	688	288	144	80	80	200	200
Korea, South	<u>8,743</u>	<u>8,621</u>	<u>8,786</u>	<u>9,300</u>	<u>8,783</u>	<u>8,900</u>	<u>8,500</u>
Malaysia	2,588	2,425	2,408	2,100	2,100	2,000	2,000
Mexico	<u>5,928</u>	<u>4,076</u>	<u>5,269</u>	<u>5,800</u>	<u>5,700</u>	<u>6,300</u>	<u>6,300</u>
Morocco	966	829	1,054	1,200	1,200	1,200	1,200
Peru	<u>861</u>	<u>858</u>	<u>917</u>	<u>950</u>	<u>1,100</u>	<u>750</u>	<u>1,000</u>
Philippines	246	263	68	50	50	200	50
Russia	<u>150</u>	<u>534</u>	<u>99</u>	<u>500</u>	<u>500</u>	<u>600</u>	<u>600</u>
Saudi Arabia	1,389	1,268	1,424	1,500	1,500	1,600	1,600
South Africa	0	<u>726</u>	<u>617</u>	<u>500</u>	<u>495</u>	<u>300</u>	<u>300</u>
Syria	794	892	919	900	900	1,100	1,100
Taiwan	<u>4,924</u>	<u>4,661</u>	<u>4,681</u>	<u>4,800</u>	<u>4,900</u>	<u>4,700</u>	<u>4,700</u>
Tunisia	776	793	734	800	800	800	800
Turkey	<u>608</u>	<u>1,193</u>	<u>1,475</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>900</u>
Venezuela	1,207	515	675	680	680	800	800
Vietnam	50	263	344	50	50	300	300
Zimbabwe	50	311	625	600	600	600	600
EU-25	<u>3,800</u>	<u>3,801</u>	<u>4,327</u>	<u>5,700</u>	<u>5,600</u>	<u>2,500</u>	<u>2,500</u>
United States	179	202	374	350	350	380	380
Subtotal	70,636	69,746	73,617	73,035	72,858	70,980	70,830
Other Countries	4,893	3,735	3,538	3,705	3,810	3,965	3,965
Unaccounted	929	1,063	916	1,480	1,736	1,470	1,220
WORLD TOTAL	<u>76,458</u>	<u>74,544</u>	<u>78,071</u>	<u>78,220</u>	<u>78,404</u>	<u>76,415</u>	<u>76,015</u>

WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
PRODUCTION							
Argentina	15,400	14,700	15,500	12,750	12,750	15,500	15,500
Brazil	<u>41,536</u>	<u>35,501</u>	<u>44,500</u>	<u>42,000</u>	<u>42,000</u>	<u>42,500</u>	<u>42,000</u>
Canada	6,827	8,389	8,999	9,600	9,600	8,500	8,500
China	<u>106,000</u>	<u>114,088</u>	<u>121,300</u>	<u>115,830</u>	<u>115,830</u>	<u>122,000</u>	<u>126,000</u>
Egypt	5,636	6,160	6,000	6,150	6,150	6,200	6,200
India	<u>12,068</u>	<u>13,510</u>	<u>11,100</u>	<u>14,720</u>	<u>14,720</u>	<u>14,000</u>	<u>14,000</u>
Indonesia	5,900	6,000	6,100	6,300	6,300	6,300	6,300
Mexico	<u>17,917</u>	<u>20,400</u>	<u>19,280</u>	<u>21,000</u>	<u>21,000</u>	<u>20,300</u>	<u>20,300</u>
Nigeria	4,000	5,000	5,200	5,150	5,150	5,200	5,200
Philippines	4,508	<u>4,505</u>	<u>4,430</u>	<u>4,845</u>	<u>4,845</u>	<u>5,000</u>	<u>5,000</u>
Romania	4,800	7,000	7,300	6,500	6,500	12,000	12,000
Serbia and Montenegro	2,944	5,400	5,500	3,800	3,800	6,200	6,200
South Africa	8,040	10,050	9,675	8,934	9,300	9,300	<u>9,300</u>
Thailand	<u>4,700</u>	<u>4,500</u>	<u>4,250</u>	<u>4,100</u>	<u>4,100</u>	<u>4,265</u>	4,265
Turkey	2,100	2,000	2,100	2,800	2,800	2,800	<u>3,000</u>
Ukraine	<u>3,848</u>	<u>3,641</u>	<u>4,180</u>	<u>6,850</u>	<u>6,850</u>	<u>6,600</u>	<u>6,600</u>
EU-25	44,259	49,879	49,078	39,497	39,558	51,025	51,525
Others	<u>47,159</u>	<u>46,414</u>	<u>48,883</u>	<u>51,131</u>	<u>50,831</u>	<u>51,059</u>	<u>51,159</u>
Subtotal	337,642	357,137	373,375	361,957	362,084	388,749	393,049
United States	251,854	241,377	227,767	256,905	256,905	294,990	298,233
WORLD TOTAL	<u>589,496</u>	<u>598,514</u>	<u>601,142</u>	<u>618,862</u>	<u>618,989</u>	<u>683,739</u>	<u>691,282</u>
CONSUMPTION							
Brazil	34,500	34,800	37,500	38,800	38,800	40,000	40,000
Canada	<u>10,123</u>	<u>11,965</u>	<u>12,576</u>	<u>11,168</u>	<u>11,307</u>	<u>10,600</u>	<u>10,600</u>
China	120,240	123,100	125,900	129,400	129,400	133,000	133,000
Egypt	<u>10,900</u>	<u>11,200</u>	<u>10,900</u>	<u>10,200</u>	<u>10,000</u>	<u>10,700</u>	<u>10,500</u>
India	<u>11,950</u>	<u>13,050</u>	<u>12,000</u>	<u>13,700</u>	<u>13,700</u>	<u>14,000</u>	<u>14,000</u>
Indonesia	7,300	7,300	7,500	7,200	7,350	7,300	7,500
Japan	16,200	16,300	16,800	16,900	16,900	16,800	16,800
Korea, South	8,616	8,735	8,746	9,470	8,570	8,920	8,570
Malaysia	2,420	2,440	2,250	2,150	2,150	2,100	2,100
Mexico	<u>24,000</u>	<u>23,600</u>	<u>24,700</u>	<u>26,200</u>	<u>26,200</u>	<u>26,500</u>	<u>26,500</u>
Nigeria	4,000	5,030	5,200	5,200	5,200	5,250	5,250
Romania	6,250	6,800	7,200	7,200	7,200	9,300	9,300
Serbia and Montenegro	3,119	4,850	4,850	4,450	4,450	4,950	4,950
South Africa	8,705	8,446	8,520	8,700	8,700	8,700	8,700
EU-25	47,888	50,245	49,244	46,500	46,500	51,650	52,050
Others	<u>94,953</u>	<u>93,165</u>	<u>92,100</u>	<u>97,091</u>	<u>96,879</u>	<u>103,956</u>	<u>103,855</u>
Subtotal	411,164	421,026	425,986	434,329	433,306	453,726	453,675
United States	198,102	200,941	200,748	212,250	212,360	224,039	224,674
WORLD TOTAL	<u>609,266</u>	<u>621,967</u>	<u>626,734</u>	<u>646,579</u>	<u>645,666</u>	<u>677,765</u>	<u>678,349</u>
ENDING STOCKS							
Brazil	1,648	720	3,881	3,431	3,431	2,231	1,731
China	<u>102,372</u>	<u>84,788</u>	<u>64,973</u>	<u>43,753</u>	<u>43,852</u>	<u>28,953</u>	<u>33,052</u>
Japan	1,297	1,393	1,457	1,358	1,339	1,359	1,340
Mexico	<u>2,684</u>	<u>3,396</u>	<u>3,238</u>	<u>3,818</u>	<u>3,718</u>	<u>3,908</u>	<u>3,808</u>
South Africa	490	1,943	2,443	2,077	2,543	2,077	2,543
EU-25	2,074	2,660	4,826	3,123	3,084	4,498	4,559
Others	12,697	12,598	14,036	12,818	13,487	14,701	15,486
Subtotal	123,262	107,498	94,854	70,378	71,454	57,727	62,519
United States	48,240	40,551	27,603	24,326	24,326	42,951	46,194
WORLD TOTAL	<u>171,502</u>	<u>148,049</u>	<u>122,457</u>	<u>94,704</u>	<u>95,780</u>	<u>100,678</u>	<u>108,713</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
IMPORTS							
North America	8,950	8,300	9,489	7,950	7,950	8,980	8,980
<u>Latin America</u>	<u>9,747</u>	<u>8,698</u>	<u>8,975</u>	<u>9,710</u>	<u>10,052</u>	<u>9,455</u>	<u>9,755</u>
EU-25	3,800	3,801	4,327	5,700	5,600	2,500	2,500
<u>Other Europe</u>	<u>1,073</u>	<u>630</u>	<u>540</u>	<u>830</u>	<u>850</u>	<u>425</u>	<u>425</u>
Former Soviet Union	347	666	169	650	650	760	760
<u>Middle East</u>	<u>6,096</u>	<u>6,708</u>	<u>7,668</u>	<u>7,535</u>	<u>7,690</u>	<u>7,600</u>	<u>7,600</u>
North Africa	8,762	8,299	8,413	7,850	7,700	8,400	8,300
<u>Other Africa</u>	<u>1,457</u>	<u>2,062</u>	<u>2,299</u>	<u>1,990</u>	<u>1,985</u>	<u>2,195</u>	<u>2,195</u>
East Asia	30,992	30,098	30,607	31,080	30,596	30,900	30,500
<u>South Asia</u>	<u>51</u>	<u>2</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,240	4,195	4,601	3,425	3,575	3,710	3,760
<u>Oceania</u>	<u>14</u>	<u>22</u>	<u>63</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	276,598	270,166	256,046	287,505	287,505	323,790	327,033
<u>Latin America</u>	<u>66,475</u>	<u>59,430</u>	<u>70,193</u>	<u>65,010</u>	<u>64,710</u>	<u>68,577</u>	<u>67,777</u>
EU-25	44,259	49,879	49,078	39,497	39,558	51,025	51,525
<u>Other Europe</u>	<u>11,363</u>	<u>16,542</u>	<u>17,682</u>	<u>14,270</u>	<u>14,270</u>	<u>23,120</u>	<u>23,120</u>
Former Soviet Union	7,516	6,809	8,543	11,535	11,535	11,150	11,550
<u>Middle East</u>	<u>2,810</u>	<u>2,707</u>	<u>2,983</u>	<u>3,682</u>	<u>3,682</u>	<u>3,732</u>	<u>3,932</u>
North Africa	5,692	6,362	6,202	6,352	6,352	6,402	6,402
<u>Other Africa</u>	<u>34,122</u>	<u>35,926</u>	<u>34,669</u>	<u>36,268</u>	<u>36,634</u>	<u>35,408</u>	<u>35,408</u>
East Asia	107,474	115,706	123,074	117,676	117,676	123,870	127,870
<u>South Asia</u>	<u>15,003</u>	<u>16,490</u>	<u>14,245</u>	<u>17,875</u>	<u>17,875</u>	<u>17,120</u>	<u>17,120</u>
Southeast Asia	17,694	17,895	17,972	18,655	18,655	19,000	19,000
<u>Oceania</u>	<u>490</u>	<u>602</u>	<u>455</u>	<u>537</u>	<u>537</u>	<u>545</u>	<u>545</u>
CONSUMPTION							
North America	232,225	236,506	238,024	249,618	249,867	261,139	261,774
<u>Latin America</u>	<u>58,094</u>	<u>56,076</u>	<u>58,928</u>	<u>61,625</u>	<u>61,330</u>	<u>63,450</u>	<u>63,395</u>
EU-25	47,888	50,245	49,244	46,500	46,500	51,650	52,050
<u>Other Europe</u>	<u>13,440</u>	<u>16,214</u>	<u>16,740</u>	<u>16,455</u>	<u>16,456</u>	<u>19,205</u>	<u>19,220</u>
Former Soviet Union	6,953	7,042	7,905	11,030	11,030	10,645	10,845
<u>Middle East</u>	<u>9,166</u>	<u>9,348</u>	<u>9,699</u>	<u>11,392</u>	<u>11,497</u>	<u>11,307</u>	<u>11,507</u>
North Africa	14,464	14,935	14,334	14,250	14,050	14,850	14,750
<u>Other Africa</u>	<u>36,364</u>	<u>36,553</u>	<u>34,967</u>	<u>37,290</u>	<u>37,290</u>	<u>36,698</u>	<u>36,698</u>
East Asia	152,285	154,913	158,011	162,402	161,552	165,420	165,120
<u>South Asia</u>	<u>14,886</u>	<u>16,031</u>	<u>15,148</u>	<u>16,855</u>	<u>16,855</u>	<u>17,120</u>	<u>17,120</u>
Southeast Asia	21,476	21,704	21,896	21,102	21,302	21,910	22,110
<u>Oceania</u>	<u>455</u>	<u>555</u>	<u>450</u>	<u>535</u>	<u>535</u>	<u>545</u>	<u>545</u>
ENDING STOCKS							
North America	51,804	45,003	31,952	29,287	29,187	47,902	51,045
<u>Latin America</u>	<u>3,295</u>	<u>2,033</u>	<u>5,734</u>	<u>5,519</u>	<u>5,447</u>	<u>4,291</u>	<u>3,774</u>
EU-25	2,074	2,660	4,826	3,123	3,084	4,498	4,559
<u>Other Europe</u>	<u>1,025</u>	<u>1,755</u>	<u>2,499</u>	<u>864</u>	<u>864</u>	<u>3,304</u>	<u>3,304</u>
Former Soviet Union	1,508	1,557	1,532	1,137	1,387	877	1,327
<u>Middle East</u>	<u>588</u>	<u>636</u>	<u>1,608</u>	<u>1,383</u>	<u>1,433</u>	<u>1,408</u>	<u>1,458</u>
North Africa	472	344	338	440	462	392	425
<u>Other Africa</u>	<u>2,238</u>	<u>3,156</u>	<u>3,617</u>	<u>3,429</u>	<u>3,895</u>	<u>3,234</u>	<u>3,700</u>
East Asia	106,356	88,682	69,025	47,720	48,269	33,070	37,519
<u>South Asia</u>	<u>726</u>	<u>1,162</u>	<u>213</u>	<u>483</u>	<u>483</u>	<u>333</u>	<u>333</u>
Southeast Asia	1,403	1,050	1,100	1,304	1,254	1,354	1,254
<u>Oceania</u>	<u>13</u>	<u>11</u>	<u>13</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
EXPORTS							
Argentina	202	91	101	150	150	150	150
<u>Australia</u>	<u>3,922</u>	<u>4,150</u>	<u>2,285</u>	<u>5,000</u>	<u>5,500</u>	<u>4,000</u>	<u>3,500</u>
Canada	1,956	1,126	304	2,000	2,000	1,700	1,700
<u>Kazakhstan</u>	<u>292</u>	<u>393</u>	<u>542</u>	<u>700</u>	<u>700</u>	<u>50</u>	<u>50</u>
Russia	1,031	2,664	3,066	2,600	2,000	2,000	2,000
<u>Turkey</u>	<u>151</u>	<u>501</u>	<u>504</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Ukraine	1,479	3,134	2,334	1,600	2,000	3,300	3,300
<u>EU-25</u>	<u>6,275</u>	<u>3,236</u>	<u>6,307</u>	<u>1,300</u>	<u>1,100</u>	<u>2,300</u>	<u>2,800</u>
Other Europe	460	845	253	20	20	750	750
<u>Others</u>	<u>72</u>	<u>492</u>	<u>679</u>	<u>500</u>	<u>502</u>	<u>400</u>	<u>400</u>
Subtotal	15,840	16,632	16,375	13,920	14,022	14,700	14,700
United States	1,068	517	552	425	357	550	450
<u>WORLD TOTAL</u>	<u>16,908</u>	<u>17,149</u>	<u>16,927</u>	<u>14,345</u>	<u>14,379</u>	<u>15,250</u>	<u>15,150</u>
IMPORTS							
Algeria	334	512	46	10	10	10	10
<u>Brazil</u>	<u>185</u>	<u>121</u>	<u>296</u>	<u>150</u>	<u>150</u>	<u>200</u>	<u>200</u>
China	2,305	1,913	1,792	1,500	1,519	1,800	1,800
<u>Colombia</u>	<u>129</u>	<u>182</u>	<u>226</u>	<u>200</u>	<u>200</u>	<u>250</u>	<u>250</u>
Iran	822	322	0	325	325	250	250
<u>Israel</u>	<u>326</u>	<u>387</u>	<u>448</u>	<u>400</u>	<u>400</u>	<u>450</u>	<u>450</u>
Japan	1,498	1,358	1,399	1,400	1,359	1,350	1,350
<u>Jordan</u>	<u>349</u>	<u>499</u>	<u>414</u>	<u>550</u>	<u>550</u>	<u>500</u>	<u>500</u>
Korea, South	85	102	65	100	67	100	100
<u>Kuwait</u>	<u>45</u>	<u>69</u>	<u>116</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Libya	144	261	188	200	250	200	250
<u>Mexico</u>	<u>119</u>	<u>66</u>	<u>31</u>	<u>50</u>	<u>50</u>	<u>75</u>	<u>75</u>
Morocco	506	689	156	150	150	100	100
<u>Russia</u>	<u>346</u>	<u>192</u>	<u>275</u>	<u>400</u>	<u>400</u>	<u>300</u>	<u>300</u>
Saudi Arabia	5,100	6,000	7,502	5,700	5,700	6,500	6,500
<u>South Africa</u>	<u>122</u>	<u>167</u>	<u>87</u>	<u>100</u>	<u>100</u>	<u>150</u>	<u>150</u>
Syria	296	176	279	250	250	300	300
<u>Taiwan</u>	<u>195</u>	<u>172</u>	<u>84</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Tunisia	599	656	312	10	10	10	100
<u>Turkey</u>	<u>34</u>	<u>29</u>	<u>85</u>	<u>200</u>	<u>200</u>	<u>150</u>	<u>150</u>
UAE	18	156	109	100	100	100	100
<u>Ukraine</u>	<u>14</u>	<u>95</u>	<u>245</u>	<u>200</u>	<u>200</u>	<u>50</u>	<u>50</u>
<u>EU-25</u>	<u>1,132</u>	<u>1,665</u>	<u>1,443</u>	<u>700</u>	<u>700</u>	<u>350</u>	<u>350</u>
<u>Other Europe</u>	<u>371</u>	<u>288</u>	<u>266</u>	<u>385</u>	<u>385</u>	<u>320</u>	<u>320</u>
United States	663	538	282	485	485	450	450
Subtotal	15,737	16,615	16,146	13,765	13,760	14,165	14,305
Other Countries	636	485	616	470	470	355	355
Unaccounted	535	49	165	110	149	730	490
<u>WORLD TOTAL</u>	<u>16,908</u>	<u>17,149</u>	<u>16,927</u>	<u>14,345</u>	<u>14,379</u>	<u>15,250</u>	<u>15,150</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
PRODUCTION							
Algeria	163	574	416	1,220	1,220	1,200	1,300
<u>Australia</u>	<u>6,743</u>	<u>8,280</u>	<u>3,865</u>	<u>8,625</u>	<u>8,625</u>	<u>7,600</u>	<u>7,200</u>
Canada	13,172	10,846	7,489	12,328	12,328	13,000	13,000
<u>China</u>	<u>2,646</u>	<u>2,893</u>	<u>3,322</u>	<u>3,400</u>	<u>3,400</u>	<u>3,450</u>	<u>3,450</u>
Iran	1,400	1,500	2,000	2,000	2,000	2,000	2,000
Iraq	350	550	1,000	1,150	1,150	1,250	1,250
Japan	214	206	217	199	199	240	240
<u>Kazakhstan</u>	<u>1,675</u>	<u>2,200</u>	<u>2,200</u>	<u>2,000</u>	<u>2,000</u>	<u>1,500</u>	<u>1,500</u>
Morocco	467	1,155	1,669	2,620	2,620	2,760	2,760
<u>Russia</u>	<u>14,100</u>	<u>19,500</u>	<u>18,700</u>	<u>18,000</u>	<u>18,000</u>	<u>18,500</u>	<u>18,500</u>
Syria	130	1,300	920	1,100	1,100	900	900
<u>Turkey</u>	<u>7,400</u>	<u>6,900</u>	<u>7,200</u>	<u>6,900</u>	<u>6,900</u>	<u>7,100</u>	<u>7,100</u>
Ukraine	6,872	10,186	10,364	6,850	6,850	11,200	11,200
<u>EU-25</u>	<u>58,816</u>	<u>56,827</u>	<u>56,388</u>	<u>54,551</u>	<u>54,575</u>	<u>60,670</u>	<u>61,070</u>
Other Europe	2,577	3,324	3,266	2,410	2,410	3,990	3,990
<u>Others</u>	<u>9,239</u>	<u>9,702</u>	<u>9,836</u>	<u>11,089</u>	<u>11,108</u>	<u>10,815</u>	<u>10,755</u>
Subtotal	125,964	135,943	128,852	134,442	134,485	146,175	146,215
United States	6,919	5,407	4,940	6,059	6,059	6,099	6,080
<u>WORLD TOTAL</u>	<u>132,883</u>	<u>141,350</u>	<u>133,792</u>	<u>140,501</u>	<u>140,544</u>	<u>152,274</u>	<u>152,295</u>
CONSUMPTION							
Algeria	550	650	750	850	900	950	1,050
<u>Australia</u>	<u>2,181</u>	<u>3,200</u>	<u>2,800</u>	<u>3,200</u>	<u>3,100</u>	<u>3,550</u>	<u>3,550</u>
Canada	11,579	10,268	7,905	9,947	9,947	10,500	10,500
<u>China</u>	<u>4,900</u>	<u>4,500</u>	<u>4,900</u>	<u>5,150</u>	<u>5,150</u>	<u>5,400</u>	<u>5,400</u>
Iran	2,300	2,100	2,100	2,200	2,200	2,250	2,250
Japan	1,700	1,650	1,600	1,630	1,630	1,600	1,600
Kazakhstan	1,200	1,650	1,900	1,950	1,950	1,550	1,550
Mexico	850	850	850	850	850	850	850
Morocco	1,350	1,750	2,000	2,300	2,300	2,500	2,500
<u>Russia</u>	<u>12,700</u>	<u>14,250</u>	<u>15,500</u>	<u>18,600</u>	<u>18,600</u>	<u>16,600</u>	<u>16,600</u>
Saudi Arabia	5,510	5,710	5,810	6,010	6,010	6,210	6,210
Syria	800	1,150	1,100	1,050	1,050	1,100	1,100
Turkey	6,900	6,600	6,800	7,100	7,100	7,200	7,200
<u>Ukraine</u>	<u>5,800</u>	<u>7,000</u>	<u>7,400</u>	<u>6,300</u>	<u>6,300</u>	<u>7,000</u>	<u>7,000</u>
<u>EU-25</u>	<u>54,867</u>	<u>53,871</u>	<u>54,400</u>	<u>56,877</u>	<u>56,877</u>	<u>53,900</u>	<u>53,900</u>
Other Europe	2,720	2,845	2,890	2,815	2,815	3,485	3,485
<u>Others</u>	<u>11,839</u>	<u>12,161</u>	<u>11,582</u>	<u>14,170</u>	<u>14,599</u>	<u>14,209</u>	<u>13,897</u>
Subtotal	127,746	130,205	130,287	140,999	141,378	138,854	138,642
United States	6,407	5,661	5,179	4,991	4,991	5,922	6,139
<u>WORLD TOTAL</u>	<u>134,153</u>	<u>135,866</u>	<u>135,466</u>	<u>145,990</u>	<u>146,369</u>	<u>144,776</u>	<u>144,781</u>
ENDING STOCKS							
Australia	983	1,763	926	1,351	951	1,401	1,101
<u>Canada</u>	<u>2,516</u>	<u>2,047</u>	<u>1,475</u>	<u>2,106</u>	<u>2,106</u>	<u>2,826</u>	<u>2,826</u>
Russia	1,529	4,387	4,706	2,006	2,106	2,206	2,306
<u>Turkey</u>	<u>972</u>	<u>753</u>	<u>673</u>	<u>673</u>	<u>673</u>	<u>673</u>	<u>673</u>
Ukraine	846	1,324	1,667	947	928	1,897	1,878
<u>EU-25</u>	<u>8,972</u>	<u>9,732</u>	<u>8,232</u>	<u>3,906</u>	<u>3,864</u>	<u>8,726</u>	<u>8,584</u>
<u>Others</u>	<u>4,643</u>	<u>6,247</u>	<u>7,396</u>	<u>7,483</u>	<u>7,513</u>	<u>8,173</u>	<u>8,238</u>
Subtotal	20,461	26,253	25,075	18,472	18,141	25,902	25,606
United States	2,314	2,006	1,510	2,619	2,619	2,687	2,668
<u>WORLD TOTAL</u>	<u>22,775</u>	<u>28,259</u>	<u>26,585</u>	<u>21,091</u>	<u>20,760</u>	<u>28,589</u>	<u>28,274</u>

REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
IMPORTS							
North America	842	723	512	585	585	545	545
<u>Latin America</u>	<u>402</u>	<u>560</u>	<u>772</u>	<u>460</u>	<u>460</u>	<u>555</u>	<u>555</u>
EU-25	1,132	1,665	1,443	700	700	350	350
<u>Other Europe</u>	<u>371</u>	<u>288</u>	<u>266</u>	<u>385</u>	<u>385</u>	<u>320</u>	<u>320</u>
Former Soviet Union	453	306	560	790	790	460	460
<u>Middle East</u>	<u>7,265</u>	<u>7,692</u>	<u>8,999</u>	<u>7,675</u>	<u>7,675</u>	<u>8,400</u>	<u>8,400</u>
North Africa	1,654	2,144	721	390	440	340	480
<u>Other Africa</u>	<u>143</u>	<u>167</u>	<u>97</u>	<u>100</u>	<u>100</u>	<u>150</u>	<u>150</u>
East Asia	4,083	3,545	3,340	3,100	3,045	3,350	3,350
<u>South Asia</u>	<u>5</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>23</u>	<u>8</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
PRODUCTION							
North America	20,861	17,020	13,199	19,287	19,287	19,849	19,830
<u>Latin America</u>	<u>1,585</u>	<u>1,243</u>	<u>1,416</u>	<u>1,984</u>	<u>2,036</u>	<u>1,585</u>	<u>1,625</u>
EU-25	58,816	56,827	56,388	54,551	54,575	60,670	61,070
<u>Other Europe</u>	<u>2,577</u>	<u>3,324</u>	<u>3,266</u>	<u>2,410</u>	<u>2,410</u>	<u>3,990</u>	<u>3,990</u>
Former Soviet Union	24,691	34,721	34,091	29,575	29,575	34,140	34,140
<u>Middle East</u>	<u>9,448</u>	<u>10,433</u>	<u>11,353</u>	<u>11,256</u>	<u>11,223</u>	<u>11,350</u>	<u>11,350</u>
North Africa	1,085	2,134	2,430	4,795	4,795	4,905	4,905
<u>Other Africa</u>	<u>1,857</u>	<u>1,752</u>	<u>1,485</u>	<u>1,764</u>	<u>1,764</u>	<u>1,750</u>	<u>1,750</u>
East Asia	3,089	3,482	3,839	3,819	3,819	3,950	3,950
<u>South Asia</u>	<u>1,731</u>	<u>1,734</u>	<u>2,060</u>	<u>2,035</u>	<u>2,035</u>	<u>2,085</u>	<u>2,085</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>7,143</u>	<u>8,680</u>	<u>4,265</u>	<u>9,025</u>	<u>9,025</u>	<u>8,000</u>	<u>7,600</u>
CONSUMPTION							
North America	18,836	16,779	13,934	15,788	15,788	17,272	17,489
<u>Latin America</u>	<u>1,705</u>	<u>1,721</u>	<u>1,917</u>	<u>2,050</u>	<u>2,020</u>	<u>2,130</u>	<u>2,150</u>
EU-25	54,867	53,871	54,400	56,877	56,877	53,900	53,900
<u>Other Europe</u>	<u>2,720</u>	<u>2,845</u>	<u>2,890</u>	<u>2,815</u>	<u>2,815</u>	<u>3,485</u>	<u>3,485</u>
Former Soviet Union	21,891	25,460	27,635	29,650	29,650	28,080	28,080
<u>Middle East</u>	<u>17,132</u>	<u>17,061</u>	<u>17,745</u>	<u>18,492</u>	<u>18,492</u>	<u>19,025</u>	<u>19,025</u>
North Africa	3,033	3,695	3,839	4,290	4,340	4,580	4,705
<u>Other Africa</u>	<u>2,039</u>	<u>1,895</u>	<u>1,612</u>	<u>1,824</u>	<u>1,824</u>	<u>1,890</u>	<u>1,890</u>
East Asia	7,109	6,807	6,949	7,200	7,167	7,460	7,460
<u>South Asia</u>	<u>1,738</u>	<u>1,730</u>	<u>2,063</u>	<u>2,025</u>	<u>2,025</u>	<u>2,115</u>	<u>2,115</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>2,581</u>	<u>3,650</u>	<u>3,250</u>	<u>3,650</u>	<u>3,550</u>	<u>4,000</u>	<u>4,000</u>
ENDING STOCKS							
North America	4,932	4,149	3,030	4,870	4,870	5,633	5,614
<u>Latin America</u>	<u>163</u>	<u>179</u>	<u>322</u>	<u>566</u>	<u>648</u>	<u>426</u>	<u>528</u>
EU-25	8,972	9,732	8,232	3,906	3,864	8,726	8,584
<u>Other Europe</u>	<u>355</u>	<u>449</u>	<u>457</u>	<u>412</u>	<u>412</u>	<u>487</u>	<u>487</u>
Former Soviet Union	3,442	7,232	7,688	3,733	3,814	4,903	4,984
<u>Middle East</u>	<u>2,622</u>	<u>2,744</u>	<u>3,840</u>	<u>3,549</u>	<u>3,521</u>	<u>3,824</u>	<u>3,796</u>
North Africa	291	781	640	1,485	1,485	2,150	2,165
<u>Other Africa</u>	<u>2</u>	<u>9</u>	<u>3</u>	<u>43</u>	<u>43</u>	<u>53</u>	<u>53</u>
East Asia	942	1,162	1,388	1,107	1,083	947	923
<u>South Asia</u>	<u>17</u>	<u>24</u>	<u>24</u>	<u>34</u>	<u>34</u>	<u>4</u>	<u>4</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,037</u>	<u>1,798</u>	<u>961</u>	<u>1,386</u>	<u>986</u>	<u>1,436</u>	<u>1,136</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
EXPORTS							
Argentina	566	409	604	250	250	400	300
<u>Australia</u>	<u>890</u>	<u>515</u>	<u>75</u>	<u>350</u>	<u>400</u>	<u>500</u>	<u>500</u>
Brazil	0	11	64	375	375	150	150
<u>China</u>	<u>19</u>	<u>19</u>	<u>88</u>	<u>175</u>	<u>168</u>	<u>75</u>	<u>75</u>
South Africa	43	48	49	40	40	25	25
<u>Sudan</u>	<u>10</u>	<u>5</u>	<u>10</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Others	150	114	111	110	105	80	80
Subtotal	1,678	1,121	1,001	1,325	1,363	1,255	1,155
United States	5,949	6,135	4,911	5,000	5,000	5,500	5,000
<u>WORLD TOTAL</u>	<u>7,627</u>	<u>7,256</u>	<u>5,912</u>	<u>6,325</u>	<u>6,363</u>	<u>6,755</u>	<u>6,155</u>
IMPORTS							
Chile	46	71	58	65	65	65	65
<u>Israel</u>	<u>83</u>	<u>26</u>	<u>69</u>	<u>105</u>	<u>105</u>	<u>100</u>	<u>100</u>
Japan	1,983	1,776	1,562	1,500	1,434	1,500	1,400
<u>Mexico</u>	<u>5,037</u>	<u>4,837</u>	<u>3,384</u>	<u>3,000</u>	<u>3,000</u>	<u>4,500</u>	<u>4,000</u>
Norway	49	27	34	25	25	25	25
<u>South Africa</u>	<u>0</u>	<u>66</u>	<u>27</u>	<u>20</u>	<u>20</u>	<u>10</u>	<u>10</u>
<u>Sudan</u>	<u>10</u>	<u>25</u>	<u>15</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
<u>Taiwan</u>	<u>39</u>	<u>41</u>	<u>64</u>	<u>65</u>	<u>65</u>	<u>50</u>	<u>50</u>
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
Other Countries	314	144	229	271	274	135	135
<u>WORLD TOTAL</u>	<u>7,627</u>	<u>7,256</u>	<u>5,912</u>	<u>6,325</u>	<u>6,363</u>	<u>6,755</u>	<u>6,155</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
PRODUCTION							
Argentina	2,706	2,750	2,800	2,200	2,200	2,600	2,600
<u>Australia</u>	<u>1,935</u>	<u>2,021</u>	<u>1,465</u>	<u>1,850</u>	<u>1,850</u>	<u>1,900</u>	<u>1,900</u>
Brazil	904	773	1,900	2,100	2,103	2,200	2,200
<u>Burkina</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>
China	2,582	2,697	3,327	2,865	2,865	2,880	2,880
Egypt	750	750	750	750	750	750	750
Ethiopia	1,825	1,830	1,100	1,700	1,700	1,400	1,400
<u>India</u>	<u>7,716</u>	<u>8,390</u>	<u>7,060</u>	<u>7,330</u>	<u>7,330</u>	<u>6,500</u>	<u>6,500</u>
Mexico	5,665	5,900	6,338	6,700	6,700	6,300	6,300
<u>Niger</u>	<u>400</u>	<u>650</u>	<u>700</u>	<u>720</u>	<u>720</u>	<u>575</u>	<u>575</u>
Nigeria	7,800	7,800	7,850	8,000	8,000	8,050	8,050
<u>Sudan</u>	<u>2,760</u>	<u>4,470</u>	<u>2,930</u>	<u>5,190</u>	<u>5,190</u>	<u>4,350</u>	<u>4,350</u>
Tanzania; United Republic of	335	550	835	580	580	650	650
<u>EU-25</u>	<u>628</u>	<u>653</u>	<u>701</u>	<u>390</u>	<u>381</u>	<u>650</u>	<u>485</u>
Others	4,419	4,467	4,391	4,712	4,712	4,438	4,438
Subtotal	41,425	44,901	43,407	46,607	46,601	44,543	44,378
United States	11,952	13,057	9,163	10,446	10,446	11,732	11,978
<u>WORLD TOTAL</u>	<u>53,377</u>	<u>57,958</u>	<u>52,570</u>	<u>57,053</u>	<u>57,047</u>	<u>56,275</u>	<u>56,356</u>
CONSUMPTION							
Argentina	2,500	2,300	2,250	1,900	1,900	2,100	2,200
<u>Australia</u>	<u>1,305</u>	<u>1,655</u>	<u>1,405</u>	<u>1,455</u>	<u>1,405</u>	<u>1,505</u>	<u>1,555</u>
Brazil	1,000	800	1,850	1,650	1,650	2,000	2,000
<u>Burkina</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>
China	2,561	2,700	2,825	2,950	2,950	2,800	2,800
Egypt	750	750	750	750	750	750	750
Ethiopia	1,849	1,830	1,105	1,700	1,700	1,400	1,400
<u>India</u>	<u>7,716</u>	<u>8,300</u>	<u>7,150</u>	<u>7,350</u>	<u>7,350</u>	<u>6,500</u>	<u>6,500</u>
Japan	2,045	1,775	1,575	1,500	1,500	1,500	1,400
<u>Mexico</u>	<u>11,200</u>	<u>10,750</u>	<u>9,900</u>	<u>9,100</u>	<u>9,100</u>	<u>10,800</u>	<u>10,800</u>
Niger	425	675	725	750	750	645	645
<u>Nigeria</u>	<u>7,700</u>	<u>7,750</u>	<u>7,800</u>	<u>7,950</u>	<u>7,950</u>	<u>8,000</u>	<u>8,000</u>
Sudan	2,600	4,000	3,500	4,500	4,500	4,500	4,500
<u>Others</u>	<u>5,448</u>	<u>6,010</u>	<u>6,467</u>	<u>7,481</u>	<u>7,532</u>	<u>6,405</u>	<u>6,270</u>
Subtotal	48,099	50,495	48,562	50,556	50,557	50,205	50,120
United States	6,543	6,427	4,939	5,607	5,594	5,842	6,223
<u>WORLD TOTAL</u>	<u>54,642</u>	<u>56,922</u>	<u>53,501</u>	<u>56,163</u>	<u>56,151</u>	<u>56,047</u>	<u>56,343</u>
ENDING STOCKS							
Argentina	426	458	370	370	420	470	420
<u>Japan</u>	<u>290</u>	<u>291</u>	<u>278</u>	<u>278</u>	<u>212</u>	<u>278</u>	<u>212</u>
Mexico	792	779	601	1,201	1,201	1,201	701
<u>Others</u>	<u>1,179</u>	<u>1,707</u>	<u>1,511</u>	<u>2,042</u>	<u>2,064</u>	<u>1,995</u>	<u>1,902</u>
Subtotal	2,687	3,235	2,760	3,891	3,897	3,944	3,235
United States	1,061	1,549	1,093	852	852	1,027	1,527
<u>WORLD TOTAL</u>	<u>3,748</u>	<u>4,784</u>	<u>3,853</u>	<u>4,743</u>	<u>4,749</u>	<u>4,971</u>	<u>4,762</u>

REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
IMPORTS							
North America	5,037	4,837	3,385	3,000	3,000	4,500	4,000
<u>Latin America</u>	<u>194</u>	<u>78</u>	<u>122</u>	<u>105</u>	<u>105</u>	<u>70</u>	<u>70</u>
EU-25	9	41	439	1,175	1,175	100	100
<u>Other Europe</u>	<u>49</u>	<u>27</u>	<u>34</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>84</u>	<u>26</u>	<u>70</u>	<u>105</u>	<u>105</u>	<u>100</u>	<u>100</u>
North Africa	0	0	1	0	0	0	0
<u>Other Africa</u>	<u>133</u>	<u>216</u>	<u>192</u>	<u>231</u>	<u>231</u>	<u>130</u>	<u>130</u>
East Asia	2,048	1,824	1,632	1,585	1,522	1,560	1,460
<u>South Asia</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	16	4	5	25	25	25	25
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	17,617	18,957	15,501	17,146	17,146	18,032	18,278
<u>Latin America</u>	<u>4,800</u>	<u>4,630</u>	<u>5,809</u>	<u>5,374</u>	<u>5,377</u>	<u>5,888</u>	<u>5,888</u>
EU-25	628	653	701	390	381	650	485
<u>Other Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>612</u>	<u>655</u>	<u>553</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>
North Africa	765	765	765	765	765	765	765
<u>Other Africa</u>	<u>16,317</u>	<u>18,792</u>	<u>16,836</u>	<u>20,315</u>	<u>20,315</u>	<u>18,639</u>	<u>18,639</u>
East Asia	2,604	2,715	3,345	2,883	2,883	2,901	2,901
<u>South Asia</u>	<u>7,946</u>	<u>8,620</u>	<u>7,290</u>	<u>7,560</u>	<u>7,560</u>	<u>6,730</u>	<u>6,730</u>
Southeast Asia	148	145	300	280	280	280	280
<u>Oceania</u>	<u>1,935</u>	<u>2,021</u>	<u>1,465</u>	<u>1,850</u>	<u>1,850</u>	<u>1,900</u>	<u>1,900</u>
CONSUMPTION							
North America	17,743	17,177	14,839	14,707	14,694	16,642	17,023
<u>Latin America</u>	<u>4,713</u>	<u>4,262</u>	<u>5,308</u>	<u>4,719</u>	<u>4,719</u>	<u>5,269</u>	<u>5,369</u>
EU-25	640	679	705	1,995	1,970	700	600
<u>Other Europe</u>	<u>54</u>	<u>32</u>	<u>39</u>	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>683</u>	<u>686</u>	<u>610</u>	<u>585</u>	<u>585</u>	<u>585</u>	<u>585</u>
North Africa	765	765	766	765	765	765	765
<u>Other Africa</u>	<u>16,228</u>	<u>18,373</u>	<u>17,516</u>	<u>19,595</u>	<u>19,595</u>	<u>18,859</u>	<u>18,859</u>
East Asia	4,676	4,540	4,485	4,550	4,550	4,377	4,277
<u>South Asia</u>	<u>7,946</u>	<u>8,530</u>	<u>7,380</u>	<u>7,580</u>	<u>7,580</u>	<u>6,730</u>	<u>6,730</u>
Southeast Asia	146	134	254	275	273	275	275
<u>Oceania</u>	<u>1,305</u>	<u>1,655</u>	<u>1,405</u>	<u>1,455</u>	<u>1,405</u>	<u>1,505</u>	<u>1,555</u>
ENDING STOCKS							
North America	1,853	2,328	1,694	2,053	2,053	2,228	2,228
<u>Latin America</u>	<u>569</u>	<u>569</u>	<u>481</u>	<u>561</u>	<u>614</u>	<u>700</u>	<u>653</u>
EU-25	27	40	40	25	34	70	14
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>34</u>	<u>30</u>	<u>43</u>	<u>48</u>	<u>48</u>	<u>48</u>	<u>48</u>
North Africa	40	40	40	40	40	40	40
<u>Other Africa</u>	<u>558</u>	<u>1,060</u>	<u>525</u>	<u>1,283</u>	<u>1,283</u>	<u>1,093</u>	<u>1,093</u>
East Asia	442	422	826	569	513	578	522
<u>South Asia</u>	<u>130</u>	<u>220</u>	<u>124</u>	<u>84</u>	<u>84</u>	<u>84</u>	<u>84</u>
Southeast Asia	7	6	26	31	31	36	36
<u>Oceania</u>	<u>88</u>	<u>69</u>	<u>54</u>	<u>49</u>	<u>49</u>	<u>94</u>	<u>44</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
EXPORTS							
Argentina	19	8	1	5	5	10	10
<u>Australia</u>	86	133	130	200	200	200	200
Canada	1,402	1,038	1,058	950	950	1,200	1,200
Chile	8	17	12	35	45	15	15
EU-25	745	718	794	450	450	500	500
Other Europe	2	0	0	0	0	0	0
Others	53	40	8	15	15	10	10
Subtotal	2,315	1,954	2,003	1,655	1,665	1,935	1,935
United States	34	37	39	30	30	40	40
<u>WORLD TOTAL</u>	<u>2,349</u>	<u>1,991</u>	<u>2,042</u>	<u>1,685</u>	<u>1,695</u>	<u>1,975</u>	<u>1,975</u>
IMPORTS							
Algeria	8	5	7	5	5	5	5
<u>Brazil</u>	17	15	0	15	5	15	5
Canada	27	35	49	15	15	20	20
<u>Colombia</u>	6	5	2	5	5	5	5
Ecuador	0	12	2	5	0	5	5
<u>Japan</u>	78	81	83	85	67	85	85
Mexico	67	61	82	70	70	70	70
<u>Russia</u>	4	0	2	10	10	0	0
South Africa	24	24	19	25	31	25	25
EU-25	50	8	11	11	11	10	10
Other Europe	61	68	41	59	59	65	65
<u>United States</u>	<u>1,839</u>	<u>1,497</u>	<u>1,777</u>	<u>1,300</u>	<u>1,300</u>	<u>1,500</u>	<u>1,500</u>
Subtotal	2,181	1,811	2,075	1,605	1,578	1,805	1,795
Other Countries	16	11	8	20	25	5	5
Unaccounted	152	169	(41)	60	92	165	175
<u>WORLD TOTAL</u>	<u>2,349</u>	<u>1,991</u>	<u>2,042</u>	<u>1,685</u>	<u>1,695</u>	<u>1,975</u>	<u>1,975</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
PRODUCTION							
Argentina	645	645	500	400	400	400	400
<u>Australia</u>	<u>1,050</u>	<u>1,434</u>	<u>957</u>	<u>1,520</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>
Brazil	330	277	390	390	413	390	400
Belarus	495	530	575	500	500	500	500
Canada	3,389	2,691	2,911	3,691	3,691	3,490	3,400
Chile	345	416	488	420	420	425	425
China	600	600	600	600	600	600	600
Kazakhstan	80	218	100	100	100	140	140
Mexico	100	100	100	100	100	100	100
Russia	6,000	7,700	5,700	5,200	5,200	5,500	5,500
Turkey	314	265	290	285	285	290	290
Ukraine	881	1,116	943	925	925	1,000	1,000
EU-25	8,383	8,098	9,302	8,661	8,655	8,675	8,810
Other Europe	1,061	1,013	1,084	1,064	1,064	1,084	1,084
Others	209	243	221	272	272	247	277
Subtotal	23,882	25,346	24,161	24,128	24,145	24,141	24,226
United States	2,165	1,707	1,684	2,096	2,096	1,691	1,683
<u>WORLD TOTAL</u>	<u>26,047</u>	<u>27,053</u>	<u>25,845</u>	<u>26,224</u>	<u>26,241</u>	<u>25,832</u>	<u>25,909</u>
CONSUMPTION							
Argentina	650	620	525	405	405	390	390
<u>Australia</u>	<u>965</u>	<u>1,363</u>	<u>800</u>	<u>1,315</u>	<u>1,315</u>	<u>1,100</u>	<u>1,100</u>
Brazil	345	295	382	410	410	405	405
<u>Canada</u>	<u>2,157</u>	<u>2,129</u>	<u>1,870</u>	<u>2,230</u>	<u>2,175</u>	<u>2,300</u>	<u>2,300</u>
Chile	325	385	498	395	380	400	400
China	600	601	600	600	610	600	600
Kazakhstan	79	200	100	95	95	135	135
Mexico	170	166	168	187	187	170	170
Romania	350	350	350	350	350	350	350
Russia	5,525	7,100	6,300	5,600	5,600	5,200	5,200
Ukraine	840	1,050	950	950	950	1,000	1,000
EU-25	7,745	7,427	8,309	8,276	8,276	8,180	8,180
Other Europe	1,097	1,106	1,115	1,136	1,128	1,154	1,154
Others	1,034	724	945	1,009	1,034	1,020	1,060
Subtotal	21,882	23,516	22,912	22,958	22,915	22,404	22,444
United States	4,015	3,459	3,480	3,401	3,401	3,264	3,264
<u>WORLD TOTAL</u>	<u>25,897</u>	<u>26,975</u>	<u>26,392</u>	<u>26,359</u>	<u>26,316</u>	<u>25,668</u>	<u>25,708</u>
ENDING STOCKS							
Australia	216	150	187	192	192	192	192
<u>Canada</u>	<u>854</u>	<u>363</u>	<u>524</u>	<u>744</u>	<u>800</u>	<u>754</u>	<u>720</u>
Russia	579	1,176	580	190	189	490	489
EU-25	800	905	1,010	872	866	877	1,006
Other Europe	71	49	67	54	53	49	48
Others	299	393	315	278	290	284	296
Subtotal	2,819	3,036	2,683	2,330	2,390	2,646	2,751
United States	1,056	917	723	941	941	789	781
<u>WORLD TOTAL</u>	<u>3,875</u>	<u>3,953</u>	<u>3,406</u>	<u>3,271</u>	<u>3,331</u>	<u>3,435</u>	<u>3,532</u>

REGIONAL OATS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
IMPORTS							
North America	1,933	1,593	1,908	1,385	1,385	1,590	1,590
<u>Latin America</u>	<u>23</u>	<u>32</u>	<u>4</u>	<u>35</u>	<u>20</u>	<u>25</u>	<u>15</u>
EU-25	50	8	11	11	11	10	10
<u>Other Europe</u>	<u>61</u>	<u>68</u>	<u>41</u>	<u>59</u>	<u>59</u>	<u>65</u>	<u>65</u>
Former Soviet Union	13	0	2	10	10	0	0
<u>Middle East</u>	<u>6</u>	<u>5</u>	<u>0</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>0</u>
North Africa	9	10	8	10	5	10	10
<u>Other Africa</u>	<u>24</u>	<u>24</u>	<u>19</u>	<u>25</u>	<u>31</u>	<u>25</u>	<u>25</u>
East Asia	78	82	90	85	77	85	85
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	5,654	4,498	4,695	5,887	5,887	5,281	5,183
<u>Latin America</u>	<u>1,355</u>	<u>1,373</u>	<u>1,399</u>	<u>1,245</u>	<u>1,268</u>	<u>1,250</u>	<u>1,260</u>
EU-25	8,383	8,098	9,302	8,661	8,655	8,675	8,810
<u>Other Europe</u>	<u>1,061</u>	<u>1,013</u>	<u>1,084</u>	<u>1,064</u>	<u>1,064</u>	<u>1,084</u>	<u>1,084</u>
Former Soviet Union	7,470	9,577	7,331	6,735	6,735	7,150	7,150
<u>Middle East</u>	<u>314</u>	<u>265</u>	<u>290</u>	<u>285</u>	<u>285</u>	<u>290</u>	<u>290</u>
North Africa	38	74	65	105	105	80	110
<u>Other Africa</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
East Asia	602	601	602	602	602	602	602
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,125</u>	<u>1,509</u>	<u>1,032</u>	<u>1,595</u>	<u>1,595</u>	<u>1,375</u>	<u>1,375</u>
CONSUMPTION							
North America	6,342	5,754	5,518	5,818	5,763	5,734	5,734
<u>Latin America</u>	<u>1,361</u>	<u>1,350</u>	<u>1,432</u>	<u>1,255</u>	<u>1,235</u>	<u>1,240</u>	<u>1,240</u>
EU-25	7,745	7,427	8,309	8,276	8,276	8,180	8,180
<u>Other Europe</u>	<u>1,097</u>	<u>1,106</u>	<u>1,115</u>	<u>1,136</u>	<u>1,128</u>	<u>1,154</u>	<u>1,154</u>
Former Soviet Union	6,953	8,863	7,963	7,155	7,155	6,845	6,845
<u>Middle East</u>	<u>314</u>	<u>276</u>	<u>290</u>	<u>290</u>	<u>288</u>	<u>290</u>	<u>290</u>
North Africa	46	84	73	115	110	91	121
<u>Other Africa</u>	<u>64</u>	<u>64</u>	<u>59</u>	<u>70</u>	<u>79</u>	<u>70</u>	<u>70</u>
East Asia	685	683	685	685	677	685	685
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,040</u>	<u>1,438</u>	<u>875</u>	<u>1,390</u>	<u>1,390</u>	<u>1,175</u>	<u>1,175</u>
ENDING STOCKS							
North America	1,913	1,283	1,250	1,688	1,744	1,546	1,504
<u>Latin America</u>	<u>123</u>	<u>150</u>	<u>98</u>	<u>93</u>	<u>106</u>	<u>103</u>	<u>116</u>
EU-25	800	905	1,010	872	866	877	1,006
<u>Other Europe</u>	<u>71</u>	<u>49</u>	<u>67</u>	<u>54</u>	<u>53</u>	<u>49</u>	<u>48</u>
Former Soviet Union	645	1,304	670	246	247	541	542
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	1	1	1	1	1	0	0
<u>Other Africa</u>	<u>5</u>	<u>10</u>	<u>15</u>	<u>15</u>	<u>12</u>	<u>15</u>	<u>12</u>
East Asia	101	101	108	110	110	112	112
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>216</u>	<u>150</u>	<u>187</u>	<u>192</u>	<u>192</u>	<u>192</u>	<u>192</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
EXPORTS							
Belarus	50	30	150	50	50	150	150
<u>Canada</u>	<u>91</u>	<u>68</u>	<u>44</u>	<u>150</u>	<u>150</u>	<u>75</u>	<u>75</u>
Russia	0	4	414	50	50	5	5
<u>Ukraine</u>	<u>1</u>	<u>310</u>	<u>269</u>	<u>5</u>	<u>5</u>	<u>150</u>	<u>150</u>
EU-25	949	853	624	500	500	500	500
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	0	0	4	5	5	0	0
Subtotal	1,091	1,265	1,505	760	760	880	880
United States	8	4	2	5	5	5	5
<u>WORLD TOTAL</u>	<u>1,099</u>	<u>1,269</u>	<u>1,507</u>	<u>765</u>	<u>765</u>	<u>885</u>	<u>885</u>
IMPORTS							
China	0	7	0	5	5	0	0
<u>Japan</u>	<u>337</u>	<u>335</u>	<u>414</u>	<u>325</u>	<u>341</u>	<u>350</u>	<u>350</u>
Korea, South	57	121	31	125	114	100	100
<u>Russia</u>	<u>63</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>100</u>	<u>100</u>
Tajikistan; Republic of	10	10	10	10	10	10	10
<u>Ukraine</u>	<u>7</u>	<u>0</u>	<u>222</u>	<u>50</u>	<u>50</u>	<u>10</u>	<u>10</u>
EU-25	474	425	501	50	50	100	100
<u>Other Europe</u>	<u>26</u>	<u>31</u>	<u>14</u>	<u>20</u>	<u>20</u>	<u>25</u>	<u>25</u>
United States	88	164	109	100	100	100	100
Subtotal	1,062	1,096	1,301	685	690	795	795
Other Countries	18	48	119	25	25	25	25
Unaccounted	19	125	87	55	50	65	65
<u>WORLD TOTAL</u>	<u>1,099</u>	<u>1,269</u>	<u>1,507</u>	<u>765</u>	<u>765</u>	<u>885</u>	<u>885</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
PRODUCTION							
Belarus	1,360	1,294	1,600	1,200	1,200	1,500	1,500
<u>Canada</u>	<u>260</u>	<u>228</u>	<u>134</u>	<u>327</u>	<u>327</u>	<u>400</u>	<u>400</u>
Russia	5,450	6,600	7,150	4,200	4,200	3,600	3,600
Syria	0	0	0	0	0	0	0
Turkey	260	220	255	240	240	240	240
<u>Ukraine</u>	<u>966</u>	<u>1,822</u>	<u>1,511</u>	<u>625</u>	<u>625</u>	<u>1,400</u>	<u>1,400</u>
EU-25	10,203	11,891	9,174	6,937	6,931	9,695	9,775
<u>Other Europe</u>	<u>143</u>	<u>146</u>	<u>147</u>	<u>143</u>	<u>143</u>	<u>145</u>	<u>145</u>
Others	217	198	166	156	156	156	156
Subtotal	18,859	22,399	20,137	13,828	13,822	17,136	17,216
United States	213	175	165	219	219	219	219
<u>WORLD TOTAL</u>	<u>19,072</u>	<u>22,574</u>	<u>20,302</u>	<u>14,047</u>	<u>14,041</u>	<u>17,355</u>	<u>17,435</u>
CONSUMPTION							
Belarus	1,300	1,300	1,300	1,200	1,200	1,300	1,300
<u>Canada</u>	<u>256</u>	<u>193</u>	<u>101</u>	<u>147</u>	<u>141</u>	<u>250</u>	<u>250</u>
China	0	7	0	5	5	0	0
<u>Japan</u>	<u>337</u>	<u>335</u>	<u>415</u>	<u>325</u>	<u>340</u>	<u>350</u>	<u>350</u>
Korea, South	57	121	31	125	114	100	100
<u>Russia</u>	<u>5,550</u>	<u>5,800</u>	<u>6,150</u>	<u>5,500</u>	<u>5,500</u>	<u>3,800</u>	<u>3,800</u>
Turkey	260	240	269	283	283	255	255
<u>Ukraine</u>	<u>1,011</u>	<u>1,349</u>	<u>1,300</u>	<u>900</u>	<u>900</u>	<u>1,250</u>	<u>1,250</u>
EU-25	9,425	10,169	9,410	9,378	9,378	9,850	9,850
<u>Other Europe</u>	<u>168</u>	<u>184</u>	<u>160</u>	<u>163</u>	<u>165</u>	<u>170</u>	<u>170</u>
Others	446	236	371	306	390	278	278
Subtotal	18,810	19,934	19,507	18,332	18,416	17,603	17,603
United States	295	312	321	297	297	292	292
<u>WORLD TOTAL</u>	<u>19,105</u>	<u>20,246</u>	<u>19,828</u>	<u>18,629</u>	<u>18,713</u>	<u>17,895</u>	<u>17,895</u>
ENDING STOCKS							
Canada	77	49	30	40	50	95	105
<u>Russia</u>	<u>293</u>	<u>1,096</u>	<u>1,805</u>	<u>330</u>	<u>349</u>	<u>230</u>	<u>249</u>
Ukraine	75	256	325	145	141	155	151
<u>EU-25</u>	<u>5,107</u>	<u>6,532</u>	<u>6,061</u>	<u>3,170</u>	<u>3,064</u>	<u>2,615</u>	<u>2,589</u>
Others	67	30	219	169	160	219	210
Subtotal	5,619	7,963	8,440	3,854	3,764	3,314	3,304
United States	30	14	11	15	15	15	15
<u>WORLD TOTAL</u>	<u>5,649</u>	<u>7,977</u>	<u>8,451</u>	<u>3,869</u>	<u>3,779</u>	<u>3,329</u>	<u>3,319</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Oct	2003/04 12-Nov	2004/05 12-Oct	2004/05 12-Nov
IMPORTS							
North America	93	169	111	105	105	105	105
<u>Latin America</u>	<u>0</u>	<u>18</u>	<u>52</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	474	425	501	50	50	100	100
<u>Other Europe</u>	<u>26</u>	<u>31</u>	<u>14</u>	<u>20</u>	<u>20</u>	<u>25</u>	<u>25</u>
Former Soviet Union	93	18	242	65	65	125	125
<u>Middle East</u>	<u>0</u>	<u>20</u>	<u>43</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>
North Africa	0	0	0	0	0	0	0
<u>Other Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	394	463	445	455	460	450	450
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>12</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	473	403	299	546	546	619	619
<u>Latin America</u>	<u>144</u>	<u>100</u>	<u>93</u>	<u>83</u>	<u>83</u>	<u>83</u>	<u>83</u>
EU-25	10,203	11,891	9,174	6,937	6,931	9,695	9,775
<u>Other Europe</u>	<u>143</u>	<u>146</u>	<u>147</u>	<u>143</u>	<u>143</u>	<u>145</u>	<u>145</u>
Former Soviet Union	7,826	9,791	10,311	6,075	6,075	6,550	6,550
<u>Middle East</u>	<u>260</u>	<u>220</u>	<u>255</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>
North Africa	0	0	0	0	0	0	0
<u>Other Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	551	505	422	444	438	542	542
<u>Latin America</u>	<u>144</u>	<u>144</u>	<u>119</u>	<u>83</u>	<u>83</u>	<u>83</u>	<u>83</u>
EU-25	9,425	10,169	9,410	9,378	9,378	9,850	9,850
<u>Other Europe</u>	<u>168</u>	<u>184</u>	<u>160</u>	<u>163</u>	<u>165</u>	<u>170</u>	<u>170</u>
Former Soviet Union	7,924	8,539	8,819	7,660	7,660	6,415	6,415
<u>Middle East</u>	<u>260</u>	<u>240</u>	<u>269</u>	<u>283</u>	<u>283</u>	<u>255</u>	<u>255</u>
North Africa	0	0	0	0	0	0	0
<u>Other Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	394	463	446	455	459	450	450
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>31</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	107	63	41	55	65	110	120
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	5,107	6,532	6,061	3,170	3,064	2,615	2,589
<u>Other Europe</u>	<u>2</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Former Soviet Union	413	1,361	2,329	624	629	584	589
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	0	0	0	0	0	0	0
<u>Other Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	20	20	19	19	20	19	20
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



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**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area		Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
	Harvested	Yield		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT											
1993/94	15.7	5.3	82.9	1.7	1.7	20.1	20.1	28.8	71.3	15.5	EU-15
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	31.1	73.9	11.2	
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4	
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8	
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9	
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0	
1999/00	22.0	5.2	114.7	5.1	5.1	19.4	19.4	51.2	106.5	15.0	EU-25
2000/01	23.5	5.3	124.2	4.7	4.7	16.8	16.8	54.2	111.1	16.0	
2001/02	22.3	5.1	113.6	10.7	10.7	14.2	14.2	55.4	111.1	14.9	
2002/03	23.3	5.3	124.5	13.9	13.9	19.9	19.9	59.4	116.6	16.8	
2003/04	21.9	4.9	106.4	5.9	5.9	10.9	10.9	52.8	108.9	9.3	
2004/05	23.2	5.8	134.5	5.0	5.0	16.0	16.0	59.5	115.8	17.1	
COARSE GRAINS											
1993/94	19.0	4.9	92.4	3.0	2.8	10.0	9.9	65.0	87.8	18.0	EU-15
1994/95	18.7	4.6	86.5	4.7	4.7	7.9	8.1	65.2	88.5	12.7	
1995/96	18.5	4.8	88.3	5.8	5.8	4.6	4.4	69.3	92.5	9.7	
1996/97	19.6	5.3	103.4	2.7	2.7	8.6	7.6	72.4	95.8	11.4	
1997/98	20.4	5.3	109.0	2.3	2.4	4.0	4.7	72.7	98.1	20.6	
1998/99	20.0	5.2	105.1	3.1	3.1	9.2	10.8	73.9	97.4	22.2	
1999/00	29.1	4.6	133.5	4.8	4.8	15.2	15.6	95.0	126.7	21.1	EU-25
2000/01	29.0	4.6	132.5	5.4	5.5	10.7	9.0	99.2	130.7	17.6	
2001/02	29.5	4.7	139.7	5.9	5.9	8.0	7.7	100.9	134.1	21.1	
2002/03	28.8	4.8	137.4	6.4	6.7	8.6	9.7	102.0	135.5	20.7	
2003/04	28.6	4.3	121.8	8.0	7.5	4.3	2.5	101.7	134.9	11.2	
2004/05	28.9	5.0	145.7	3.1	3.1	4.3	4.3	103.3	137.4	18.2	
WHEAT AND COARSE GRAINS											
1993/94	34.7	5.1	175.3	4.7	4.5	30.0	30.0	93.8	159.1	33.5	EU-15
1994/95	34.5	5.0	171.0	6.8	6.8	25.0	25.2	96.3	162.4	23.9	
1995/96	34.6	5.0	174.5	8.3	8.3	17.9	17.6	104.0	169.7	19.1	
1996/97	36.3	5.6	201.9	5.2	5.2	26.4	25.5	109.9	177.6	22.1	
1997/98	37.6	5.4	203.2	6.2	6.3	18.2	18.9	112.3	180.8	32.5	
1998/99	37.1	5.6	208.2	6.9	6.9	23.8	25.4	118.0	185.6	38.2	
1999/00	51.1	4.9	248.3	9.9	9.9	34.5	34.9	146.2	233.2	36.1	EU-25
2000/01	52.5	4.9	256.6	10.2	10.2	27.5	25.8	153.4	241.8	33.6	
2001/02	51.8	4.9	253.2	16.6	16.7	22.2	21.9	156.4	245.2	36.0	
2002/03	52.1	5.0	261.9	20.3	20.6	28.6	29.7	161.4	252.1	37.6	
2003/04	50.5	4.5	228.2	13.9	13.4	15.3	13.4	154.4	243.9	20.5	
2004/05	52.1	5.4	280.2	8.1	8.1	20.3	20.3	162.8	253.1	35.3	

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1993/94	30.2	3.5	106.4	4.3	4.3	0.6	0.6	2.7	105.3	65.0
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.6	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4
2003/04	22.0	3.9	86.5	3.7	3.7	2.8	2.8	6.0	104.5	43.3
2004/05	21.5	4.2	90.0	8.0	8.0	1.0	1.0	4.0	102.0	38.3
COARSE GRAINS										
1993/94	25.8	4.5	117.2	1.3	1.3	11.8	11.8	70.2	108.7	84.5
1994/95	26.1	4.4	114.3	6.4	6.4	1.5	1.5	76.6	114.4	89.2
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	78.4	115.4	101.1
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	82.6	121.0	119.5
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	87.2	121.6	108.0
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.4	127.3	123.4
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	92.7	128.8	124.2
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	94.4	130.4	102.8
2001/02	27.5	4.4	122.2	2.0	2.0	8.6	8.6	96.2	132.9	85.6
2002/03	28.0	4.7	130.7	1.8	1.8	15.3	15.3	98.4	136.4	66.4
2003/04	27.3	4.6	124.6	1.5	1.5	7.7	7.7	100.5	140.1	44.8
2004/05	27.7	4.9	134.8	2.0	2.0	4.1	4.1	102.3	143.7	33.8
WHEAT AND COARSE GRAINS										
1993/94	56.0	4.0	223.6	5.6	5.6	12.5	12.5	72.9	214.0	149.5
1994/95	55.1	3.9	213.6	16.6	16.6	1.9	1.9	79.6	219.8	158.0
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	81.6	221.9	177.6
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	86.0	228.6	200.7
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	92.1	230.6	204.2
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.4	235.6	221.3
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.2	238.1	227.1
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	104.4	240.7	194.7
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	105.2	241.6	162.1
2002/03	51.9	4.3	221.0	2.2	2.2	17.1	17.1	104.9	241.6	126.7
2003/04	49.3	4.3	211.1	5.3	5.3	10.5	10.5	106.5	244.6	88.1
2004/05	49.2	4.6	224.8	10.0	10.0	5.1	5.1	106.3	245.7	72.1

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**OTHER EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT										
1993/94	5.2	2.8	14.6	1.5	1.5	0.1	0.1	3.3	15.2	2.5
1994/95	5.4	2.9	15.7	1.2	1.2	0.9	0.9	3.5	15.6	3.0
1995/96	5.1	3.3	16.6	1.2	1.2	2.8	2.8	3.3	14.2	3.7
1996/97	3.9	2.3	8.9	2.2	2.2	0.6	0.6	3.0	12.6	1.7
1997/98	5.0	3.2	16.0	1.5	1.5	1.1	1.1	3.2	14.4	3.6
1998/99	4.6	3.1	14.5	1.2	1.2	1.1	1.1	3.1	14.3	3.9
1999/00	3.9	3.1	11.9	1.8	1.8	1.6	1.6	3.2	13.4	2.6
2000/01	4.4	2.8	12.1	1.9	1.9	0.9	0.9	2.8	12.9	2.9
2001/02	5.1	2.9	14.7	1.9	1.9	1.9	1.9	3.1	13.6	4.0
2002/03	4.8	2.6	12.6	1.9	1.9	1.7	1.7	3.0	13.5	3.4
2003/04	3.5	2.1	7.3	4.2	4.2	0.2	0.2	2.7	12.9	1.7
2004/05	4.1	3.6	14.6	1.7	1.7	1.6	1.6	3.1	13.5	2.9
COARSE GRAINS										
1993/94	7.9	2.6	20.9	1.7	1.7	0.6	0.6	17.7	21.8	1.5
1994/95	7.9	2.9	22.9	0.9	0.9	0.7	0.7	19.4	23.1	1.5
1995/96	7.6	3.4	25.8	0.7	0.7	0.9	0.9	21.2	25.2	1.8
1996/97	7.7	3.0	23.4	0.9	0.9	1.0	1.0	19.5	23.5	1.5
1997/98	7.5	3.9	29.4	0.7	0.7	1.2	1.2	22.9	27.0	3.5
1998/99	7.3	3.1	22.8	0.6	0.6	1.0	1.0	19.8	23.8	2.1
1999/00	7.3	3.6	26.5	0.8	0.8	0.9	1.0	21.8	25.8	2.7
2000/01	6.6	2.3	15.2	1.5	1.6	0.4	0.6	13.5	17.5	1.5
2001/02	6.8	3.1	21.1	1.0	1.0	0.9	1.1	16.5	20.4	2.3
2002/03	6.6	3.4	22.2	1.0	0.9	1.5	1.0	17.2	21.0	3.0
2003/04	6.5	2.8	17.9	1.3	1.3	0.3	0.3	16.9	20.7	1.3
2004/05	7.2	4.0	28.4	0.9	0.9	2.7	2.7	19.0	24.1	3.8
WHEAT AND COARSE GRAINS										
1993/94	13.1	2.7	35.5	3.2	3.2	0.8	0.8	20.9	37.0	4.0
1994/95	13.3	2.9	38.7	2.1	2.1	1.5	1.5	22.9	38.8	4.5
1995/96	12.7	3.3	42.4	1.8	1.8	3.8	3.8	24.4	39.4	5.6
1996/97	11.6	2.8	32.3	3.0	3.0	1.6	1.6	22.5	36.1	3.2
1997/98	12.4	3.6	45.4	2.2	2.2	2.3	2.3	26.1	41.4	7.1
1998/99	12.0	3.1	37.3	1.8	1.8	2.1	2.1	23.0	38.2	6.0
1999/00	11.1	3.5	38.4	2.5	2.6	2.5	2.6	25.0	39.1	5.3
2000/01	11.0	2.5	27.3	3.3	3.4	1.3	1.5	16.3	30.4	4.3
2001/02	11.8	3.0	35.7	3.0	3.0	2.8	2.9	19.6	34.0	6.2
2002/03	11.4	3.1	34.9	2.9	2.8	3.1	2.7	20.3	34.5	6.4
2003/04	10.0	2.5	25.2	5.5	5.6	0.5	0.5	19.6	33.6	3.1
2004/05	11.2	3.8	43.0	2.6	2.6	4.2	4.2	22.1	37.7	6.8

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
FSU TOTAL										
<u>WHEAT</u>										
1998/99	45.0	1.2	56.0	5.3	5.3	8.8	8.8	16.2	63.9	5.8
1999/00	41.8	1.5	64.8	9.5	9.5	9.3	9.3	17.0	65.0	5.8
2000/01	43.1	1.5	63.0	5.2	5.2	5.0	5.0	16.2	63.9	5.1
2001/02	45.7	2.0	91.1	3.8	3.8	14.0	14.0	20.5	69.4	16.6
2002/03	48.3	2.0	97.0	4.1	4.1	25.8	25.8	23.9	73.7	18.2
2003/04	40.3	1.5	61.4	7.0	7.0	9.0	9.0	16.7	64.9	12.7
2004/05	46.1	1.9	85.6	4.3	4.3	13.8	13.8	20.0	71.8	17.1
<u>COARSE GRAINS</u>										
1998/99	33.3	1.1	37.2	1.5	1.5	2.3	2.3	26.0	44.2	4.5
1999/00	31.8	1.3	40.5	2.8	2.7	2.0	2.2	26.6	42.2	3.6
2000/01	31.0	1.6	49.0	1.1	0.9	2.5	3.4	28.8	45.3	6.0
2001/02	32.6	1.9	61.8	1.0	1.0	6.6	7.0	33.3	50.8	11.5
2002/03	31.4	1.9	60.7	0.9	1.0	8.1	7.7	35.0	52.8	12.2
2003/04	30.8	1.8	55.3	1.6	1.5	6.1	6.1	39.2	56.9	6.1
2004/05	30.5	2.0	60.5	1.3	1.3	7.2	7.2	36.0	53.3	7.4
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1998/99	26.1	1.0	27.0	2.5	2.5	1.7	1.7	11.2	34.8	1.0
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	1.0	1.0	12.6	12.6	16.0	39.3	6.1
2003/04	22.2	1.5	34.1	1.0	1.0	3.2	3.2	12.5	35.5	2.5
2004/05	24.1	1.8	44.5	1.5	1.5	6.0	6.0	13.5	37.5	5.0
<u>COARSE GRAINS</u>										
1998/99	22.1	0.9	19.0	1.2	1.2	0.1	0.1	14.0	25.6	1.8
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8	0.9
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.9	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.7	29.1	6.7
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.3	29.9	7.2
2003/04	17.7	1.7	30.5	0.9	0.9	2.6	2.1	21.5	33.3	2.8
2004/05	17.4	1.8	30.6	1.0	1.0	2.0	2.0	18.1	29.0	3.4

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
KAZAKHSTAN										
<u>WHEAT</u>										
2000/01	10.5	0.9	9.1	0.0	0.0	4.0	4.0	1.1	4.7	1.1
2001/02	10.7	1.2	12.7	0.0	0.0	4.0	4.0	1.5	5.2	4.7
2002/03	11.5	1.1	12.6	0.0	0.0	6.2	6.2	1.8	5.7	5.4
2003/04	11.3	1.0	11.5	0.0	0.0	5.2	5.2	2.0	6.1	5.6
2004/05	11.8	0.8	10.0	0.0	0.0	4.0	4.0	1.8	6.5	5.2
<u>COARSE GRAINS</u>										
2000/01	2.0	1.1	2.1	0.0	0.0	0.3	0.3	1.4	1.6	1.0
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.2	2.5	1.0
2003/04	2.2	1.2	2.5	0.0	0.0	0.7	0.7	2.2	2.5	0.3
2004/05	2.0	1.0	2.0	0.0	0.0	0.1	0.1	1.8	2.1	0.2
UKRAINE										
<u>WHEAT</u>										
2000/01	5.2	2.0	10.2	0.7	0.7	0.1	0.1	1.7	12.2	0.5
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.4	3.0
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.3
2003/04	2.5	1.4	3.6	3.4	3.4	0.1	0.1	0.2	9.0	1.1
2004/05	5.7	3.1	17.5	0.5	0.5	3.5	3.5	2.5	12.5	3.1
<u>COARSE GRAINS</u>										
2000/01	6.5	2.0	13.0	0.1	0.0	1.4	1.9	7.4	10.9	1.9
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.1	13.0	2.6
2002/03	6.7	2.6	17.1	0.4	0.5	4.0	3.4	9.3	13.3	2.9
2003/04	7.8	2.0	15.6	0.3	0.3	2.8	3.3	10.5	14.1	1.9
2004/05	8.1	2.6	20.7	0.1	0.1	5.0	5.0	10.8	15.0	2.8
UZBEKISTAN										
<u>WHEAT</u>										
2002/03	1.2	4.2	5.0	0.3	0.3	0.0	0.0	0.8	4.9	0.9
2003/04	1.5	3.7	5.4	0.2	0.2	0.5	0.5	0.8	5.2	0.9
2004/05	1.4	3.7	5.2	0.2	0.2	0.1	0.1	0.8	5.2	1.0
<u>COARSE GRAINS</u>										
2002/03	0.1	3.2	0.4	0.0	0.0	0.0	0.0	0.3	0.3	0.1
2003/04	0.1	2.0	0.3	0.0	0.0	0.0	0.0	0.3	0.3	0.0
2004/05	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.3	0.4	0.0
OTHER FSU										
<u>WHEAT</u>										
2002/03	3.2	2.6	8.3	2.0	2.0	0.4	0.4	1.3	9.3	2.5
2003/04	2.9	2.3	6.8	2.4	2.4	0.1	0.1	1.2	9.1	2.5
2004/05	3.1	2.7	8.4	2.1	2.1	0.2	0.2	1.4	10.1	2.8
<u>COARSE GRAINS</u>										
2002/03	2.9	2.5	7.0	0.1	0.1	0.2	0.2	4.9	6.8	1.1
2003/04	2.9	2.2	6.4	0.3	0.3	0.1	0.1	4.8	6.7	1.0
2004/05	2.9	2.4	6.9	0.3	0.3	0.2	0.2	5.0	6.9	1.0

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

The Coarse Grains category includes barley, corn, millet, oats, rye, and sorghum.

Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY DEC/NOV)										
1996/97	7.1	2.2	15.9	0.0	0.0	10.2	10.1	0.0	4.9	1.0
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.8	6.3	0.1	5.2	1.5
2003/04	5.7	2.4	13.5	0.0	0.0	8.7	7.3	0.1	5.3	1.1
2004/05	6.1	2.5	15.0	0.0	0.0	9.0	9.0	0.1	5.5	1.6
AUSTRALIA (MY OCT/SEPT)										
1996/97	10.9	2.1	22.9	0.1	0.1	19.2	18.2	0.7	3.3	2.4
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	1.4	4.0	2.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	2.8
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	4.6
2000/01	13.0	1.7	22.1	0.1	0.1	15.9	16.7	2.6	5.3	5.5
2001/02	11.6	2.1	24.3	0.1	0.1	16.4	16.5	2.7	5.4	8.0
2002/03	11.0	0.9	10.1	0.3	0.3	9.1	10.9	3.5	6.2	3.1
2003/04	12.4	2.0	24.9	0.1	0.1	18.0	15.1	1.9	4.6	5.5
2004/05	12.2	1.8	22.5	0.1	0.1	17.0	17.0	2.9	5.6	5.4
CANADA (MY AUG/JUL)										
1996/97	12.3	2.4	29.8	0.2	0.2	19.5	18.1	4.4	8.2	9.0
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3	6.0
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6	6.7
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.2	5.7
2003/04	10.5	2.3	23.6	0.2	0.2	15.8	15.5	3.4	7.6	6.1
2004/05	9.8	2.4	24.0	0.2	0.2	15.5	15.5	4.5	8.7	6.1
SUBTOTAL										
1996/97	30.3	2.3	68.6	0.3	0.3	48.9	46.4	5.1	16.4	12.4
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	4.9	16.1	9.1
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	11.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	12.5
2000/01	30.4	2.1	64.9	0.3	0.3	44.5	45.4	5.7	17.4	15.8
2001/02	29.0	2.1	60.4	0.4	0.4	42.8	44.9	6.5	17.9	15.9
2002/03	25.8	1.5	38.6	0.7	0.7	25.3	26.6	7.6	19.5	10.4
2003/04	28.6	2.2	62.0	0.3	0.3	42.5	38.0	5.5	17.6	12.6
2004/05	28.1	2.2	61.5	0.3	0.3	41.5	41.5	7.5	19.8	13.1
INDIA (MY APR/MAR)										
1996/97	25.0	2.5	62.1	1.4	1.8	2.0	1.6	0.4	66.1	3.2
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1	23.0
2002/03	25.9	2.8	71.8	0.0	0.0	4.9	5.4	0.6	74.3	15.7
2003/04	25.9	2.5	65.1	0.0	0.0	5.7	5.0	0.6	68.3	6.9
2004/05	27.3	2.6	72.1	0.0	0.0	1.5	1.0	0.5	72.0	5.5
TURKEY (MY JUN/MAY)										
1996/97	8.5	1.9	16.0	2.6	2.6	1.0	1.0	0.8	16.4	2.5
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	17.0	1.3
2003/04	8.6	2.0	16.8	1.1	1.1	0.8	0.9	1.0	17.0	1.3
2004/05	8.6	2.1	17.7	0.8	0.8	1.0	1.0	1.0	17.2	1.6

Notes:

Wheat trade year statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.		--Exports-- Mkt Yr. Trade Yr.		Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY MAR/FEB)										
1996/97	3.4	4.6	15.5	0.0	0.0	10.8	10.2	2.8	4.3	0.8
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.9	8.6	2.7	4.2	0.3
2002/03	2.5	6.3	15.5	0.0	0.0	11.2	12.3	2.5	4.0	0.6
2003/04	2.1	6.1	12.8	0.0	0.0	9.0	10.4	2.5	4.0	0.4
2004/05	2.5	6.2	15.5	0.0	0.0	11.0	10.0	2.7	4.3	0.6
CHINA (MY OCT/SEPT)										
1996/97	24.5	5.2	127.5	0.1	0.1	3.9	3.9	79.0	105.8	118.0
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	82.5	109.5	106.9
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	86.5	113.9	122.9
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	89.5	117.3	123.8
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	92.0	120.2	102.4
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	94.0	123.1	84.8
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	96.0	125.9	65.0
2003/04	24.1	4.8	115.8	0.0	0.0	7.6	7.6	98.0	129.4	43.9
2004/05	24.5	5.1	126.0	0.2	0.2	4.0	4.0	100.0	133.0	33.1
SOUTH AFRICA (MY MAY/APR)										
1996/97	4.0	2.5	10.1	0.2	0.4	1.4	1.6	3.6	7.6	2.2
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.4	0.6	1.1	1.1	4.0	8.5	2.4
2003/04	3.3	2.8	9.3	0.3	0.5	0.8	0.8	4.1	8.7	2.5
2004/05	3.3	2.8	9.3	0.4	0.3	1.0	1.0	4.1	8.7	2.5
BRAZIL (MY MAR/FEB)										
1996/97	13.9	2.6	35.7	0.5	0.5	0.1	0.5	31.3	36.4	2.7
1997/98	11.4	2.6	30.1	1.7	1.5	0.0	0.0	28.5	33.5	1.0
1998/99	12.1	2.7	32.4	1.2	0.9	0.0	0.0	28.2	33.6	1.0
1999/00	12.6	2.5	31.6	1.6	1.8	0.2	0.1	28.5	33.5	0.6
2000/01	13.0	3.2	41.5	0.3	0.7	6.3	3.7	30.5	34.5	1.6
2001/02	11.8	3.0	35.5	0.4	0.3	2.1	3.9	31.5	34.8	0.7
2002/03	13.0	3.4	44.5	0.8	0.5	4.6	3.2	34.0	37.5	3.9
2003/04	12.4	3.4	42.0	0.4	0.7	4.0	5.8	35.0	38.8	3.4
2004/05	12.6	3.3	42.0	0.3	0.4	4.0	3.0	36.2	40.0	1.7
TOTALS										
1996/97	45.8	4.1	188.8	0.7	1.0	16.2	16.1	116.6	154.2	123.7
1997/98	41.9	3.9	161.5	2.1	1.9	19.7	20.0	119.7	157.3	110.3
1998/99	43.5	4.3	186.8	2.0	1.5	11.8	12.0	123.2	161.9	125.4
1999/00	45.4	4.1	188.4	1.7	2.2	23.5	19.7	126.1	165.2	126.9
2000/01	42.1	4.1	171.0	0.8	0.8	24.5	24.7	130.5	169.0	105.1
2001/02	42.1	4.1	174.3	1.4	1.1	22.6	22.2	132.1	170.5	87.8
2002/03	43.7	4.4	191.0	1.3	1.2	32.2	31.9	136.5	175.9	71.9
2003/04	41.9	4.3	179.9	0.7	1.2	21.4	24.6	139.6	180.9	50.2
2004/05	42.9	4.5	192.8	0.9	0.9	20.0	18.0	143.0	186.0	37.9

Notes:

Corn trade year statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks	
<u>BARLEY</u>											
AUSTRALIA (MY NOV/OCT)											
1996/97	3.4	2.0	6.7	0.0	0.0	4.0	4.0	2.1	2.7	0.4	
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8	
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5	
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4	
2000/01	3.7	1.8	6.7	0.0	0.0	4.0	3.9	1.2	2.2	1.0	
2001/02	3.7	2.2	8.3	0.0	0.0	4.3	4.2	2.2	3.2	1.8	
2002/03	3.8	1.0	3.9	0.0	0.0	1.9	2.3	1.8	2.8	0.9	
2003/04	3.8	2.3	8.6	0.0	0.0	5.5	5.5	2.1	3.1	1.0	
2004/05	3.8	1.9	7.2	0.0	0.0	3.5	3.5	2.6	3.6	1.1	
CANADA (MY AUG/JULY)											
1996/97	4.9	3.2	15.6	0.0	0.0	3.4	3.4	10.3	11.1	2.9	
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5	
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7	
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8	
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5	
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0	
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.5	
2003/04	4.4	2.8	12.3	0.1	0.1	1.8	2.0	8.5	9.9	2.1	
2004/05	4.2	3.1	13.0	0.0	0.0	1.8	1.7	9.0	10.5	2.8	
EUROPEAN UNION (MY JUL/JUN)											
1996/97	11.4	4.5	51.7	0.1	0.1	6.9	6.2	32.9	44.1	6.2	EU-15
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4	
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7	
1999/00	13.9	4.1	57.5	1.1	1.1	10.4	10.7	37.3	51.6	11.6	EU-25
2000/01	13.6	4.3	58.8	1.1	1.1	7.7	6.3	40.4	54.9	9.0	
2001/02	13.5	4.2	56.8	1.6	1.7	3.8	3.2	39.0	53.9	9.7	
2002/03	13.3	4.2	56.4	1.5	1.4	5.0	6.3	38.7	54.4	8.2	
2003/04	13.4	4.1	54.6	0.7	0.7	2.8	1.1	41.0	56.9	3.9	
2004/05	13.3	4.6	61.1	0.4	0.4	2.8	2.8	38.0	53.9	8.6	
<u>SORGHUM</u>											
ARGENTINA (MY MAR/FEB)											
1996/97	0.7	3.7	2.5	0.0	0.0	0.8	0.6	1.6	1.7	0.3	
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6	
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7	
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7	
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4	
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5	
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.3	0.4	
2003/04	0.5	4.8	2.2	0.0	0.0	0.3	0.3	1.8	1.9	0.4	
2004/05	0.5	5.0	2.6	0.0	0.0	0.4	0.3	2.1	2.2	0.4	
AUSTRALIA (MY MAR/FEB)											
1996/97	0.5	2.6	1.4	0.0	0.0	0.2	0.2	1.2	1.2	0.1	
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1	
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1	
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1	
2000/01	0.8	2.4	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1	
2001/02	0.8	2.5	2.0	0.0	0.0	0.4	0.5	1.7	1.7	0.1	
2002/03	0.7	2.2	1.5	0.0	0.0	0.1	0.1	1.4	1.4	0.1	
2003/04	0.6	3.0	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.0	
2004/05	0.7	2.7	1.9	0.0	0.0	0.4	0.5	1.6	1.6	0.0	

Notes:

Barley and sorghum trade year statistics are on an Oct/Sept year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area Harvested	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
			Production	Mkt Yr.	Trade Yr.	Mkt Yr.				Trade Yr.
WHEAT (MY JUNE/MAY)										
1999/00	21,761	2.9	62,475	2,572	2,506	29,570	29,399	7,600	35,373	25,848
2000/01	21,474	2.8	60,641	2,445	2,419	28,904	28,027	8,176	36,184	23,846
2001/02	19,616	2.7	53,001	2,927	2,953	26,190	26,270	4,953	32,434	21,150
2002/03	18,544	2.4	43,705	2,302	1,958	23,139	22,834	3,263	30,644	13,374
2003/04	21,474	3.0	63,814	1,970	1,757	31,555	32,287	5,753	32,721	14,882
2004/05	20,234	2.9	58,738	1,769	1,800	26,535	26,000	6,123	33,394	15,460
CORN (MY SEPT/AUG)										
1999/00	28,525	8.4	239,549	375	367	49,191	49,493	143,896	192,496	43,628
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,830	8.7	241,377	258	202	48,383	47,271	148,958	200,941	40,551
2002/03	28,057	8.1	227,767	367	374	40,334	40,924	141,299	200,748	27,603
2003/04	28,789	8.9	256,905	358	350	48,180	48,640	146,905	212,360	24,326
2004/05	29,668	10.1	298,233	381	380	52,072	52,000	154,312	224,674	46,194
SORGHUM (MY SEPT/AUG)										
1999/00	3,458	4.4	15,118	0	0	6,484	6,433	7,229	8,628	1,661
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,472	3.8	13,057	0	0	6,142	6,135	5,842	6,427	1,549
2002/03	2,883	3.2	9,163	1	1	4,681	4,911	4,328	4,939	1,093
2003/04	3,156	3.3	10,446	0	0	5,093	5,000	5,085	5,594	852
2004/05	2,654	4.5	11,978	0	0	5,080	5,000	4,953	6,223	1,527
BARLEY (MY JUNE/MAY)										
1999/00	1,851	3.2	5,922	602	644	613	853	2,827	6,571	2,424
2000/01	2,104	3.3	6,919	636	663	1,258	1,068	2,663	6,407	2,314
2001/02	1,729	3.1	5,407	521	538	575	517	1,915	5,661	2,006
2002/03	1,669	3.0	4,940	402	282	659	552	1,413	5,179	1,510
2003/04	1,913	3.2	6,059	450	485	409	357	1,245	4,991	2,619
2004/05	1,627	3.7	6,080	435	450	327	450	2,395	6,139	2,668
OATS (MY JUNE/MAY)										
1999/00	989	2.1	2,114	1,699	1,699	26	23	2,873	3,864	1,104
2000/01	941	2.3	2,165	1,827	1,839	25	34	3,028	4,015	1,056
2001/02	773	2.2	1,707	1,654	1,497	41	37	2,413	3,459	917
2002/03	833	2.0	1,684	1,640	1,777	38	39	2,435	3,480	723
2003/04	898	2.3	2,096	1,559	1,300	36	30	2,341	3,401	941
2004/05	725	2.3	1,683	1,465	1,500	44	40	2,191	3,264	781
RYE (MY JUNE/MAY)										
1999/00	155	1.8	280	87	82	7	10	146	382	40
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	101	1.7	175	126	164	5	4	75	312	14
2002/03	106	1.6	165	156	109	3	2	85	321	11
2003/04	129	1.7	219	84	100	2	5	62	297	15
2004/05	129	1.7	219	76	100	3	5	56	292	15
	Area Harvested	Yield	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks
			Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.		
RICE (MY AUG/JULY)										
1999/00	1,421	6.6	9,345	6,502	321	308	2,804	2,847	3,846	867
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	458	3,860	3,834	3,534	829
2003/04	1,213	7.4	9,034	6,396	495	500	3,331	3,000	3,628	761
2004/05	1,349	7.7	10,326	7,228	460	460	3,334	3,350	3,787	1,328

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS**

	Area	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks		
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.				Mkt Yr.	Trade Yr.
WHEAT (MY JUNE/MAY)										
1999/00	53.8	42.7	2,296	95	92	1,086	1,080	279	1,300	950
2000/01	53.1	42.0	2,228	90	89	1,062	1,030	300	1,330	876
2001/02	48.5	40.2	1,947	108	109	962	965	182	1,192	777
2002/03	45.8	35.0	1,606	85	72	850	839	120	1,126	491
2003/04	53.1	44.2	2,345	72	65	1,159	1,186	211	1,202	547
2004/05	50.0	43.2	2,158	65	66	975	955	225	1,227	568
CORN (MY SEPT/AUG)										
1999/00	70.5	133.8	9,431	15	14	1,937	1,948	5,665	7,578	1,718
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,503	10	8	1,905	1,861	5,864	7,911	1,596
2002/03	69.3	129.3	8,967	14	15	1,588	1,611	5,563	7,903	1,087
2003/04	71.1	142.2	10,114	14	14	1,897	1,915	5,783	8,360	958
2004/05	73.3	160.2	11,741	15	15	2,050	2,047	6,075	8,845	1,819
SORGHUM (MY SEPT/AUG)										
1999/00	8.5	69.7	595	0	0	255	253	285	340	65
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	514	0	0	242	242	230	253	61
2002/03	7.1	50.6	361	0	0	184	193	170	194	43
2003/04	7.8	52.7	411	0	0	201	197	200	220	34
2004/05	6.6	71.9	472	0	0	200	197	195	245	60
BARLEY (MY JUNE/MAY)										
1999/00	4.6	59.5	272	28	30	28	39	130	302	111
2000/01	5.2	61.1	318	29	30	58	49	122	294	106
2001/02	4.3	58.1	248	24	25	26	24	88	260	92
2002/03	4.1	55.0	227	18	13	30	25	65	238	69
2003/04	4.7	58.9	278	21	22	19	16	57	229	120
2004/05	4.0	69.5	279	20	21	15	21	110	282	123
OATS (MY JUNE/MAY)										
1999/00	2.4	59.6	146	99	99	2	2	179	248	76
2000/01	2.3	64.1	149	106	107	2	2	189	257	73
2001/02	1.9	61.6	118	96	87	3	3	148	220	63
2002/03	2.1	56.4	116	95	103	3	3	150	222	50
2003/04	2.2	65.1	144	90	75	2	2	144	217	65
2004/05	1.8	64.7	116	85	87	3	3	135	209	54
RYE (MY JUNE/MAY)										
1999/00	0.4	28.8	11	3	3	0	0	6	15	2
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.2	27.6	7	5	6	0	0	3	12	1
2002/03	0.3	24.8	6	6	4	0	0	3	13	0
2003/04	0.3	27.0	9	3	4	0	0	2	12	1
2004/05	0.3	27.0	9	3	4	0	0	2	11	1
	Area	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks	
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.			Trade Yr.
RICE (MY AUG/JULY)										
1999/00	3.5	58.7	206	143	10	10	89	90	122	27
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	124	113	27
2003/04	3.0	66.4	199	141	16	16	104	93	114	24
2004/05	3.3	68.3	228	159	14	14	105	106	119	42

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
1976/77	575.1	1.92	1106.4	142.9	489.4	1044.8	241.1	23.1
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	568.9	2.03	1153.0	182.6	573.9	1157.5	273.7	23.6
1980/81	577.6	2.01	1159.3	200.6	562.6	1179.2	255.2	21.6
1981/82	587.8	2.05	1204.0	196.9	573.5	1178.3	281.0	23.8
1982/83	576.9	2.16	1248.0	189.6	593.4	1197.1	332.1	27.7
1983/84	563.8	2.06	1162.5	193.2	588.3	1216.1	278.5	22.9
1984/85	567.0	2.32	1314.9	203.6	609.9	1253.5	339.9	27.1
1985/86	570.9	2.33	1328.5	165.2	613.1	1247.9	420.5	33.7
1986/87	565.6	2.38	1347.9	174.7	644.1	1299.5	468.9	36.1
1987/88	544.7	2.36	1284.9	202.2	655.2	1329.7	422.0	31.7
1988/89	542.2	2.25	1217.9	203.3	618.1	1302.5	337.4	25.9
1989/90	548.4	2.42	1327.6	208.9	643.0	1346.4	318.7	23.7
1990/91	548.8	2.58	1416.6	190.1	666.8	1369.5	365.8	26.7
1991/92	545.3	2.49	1355.3	207.5	649.8	1364.7	356.4	26.1
1992/93	549.2	2.61	1430.9	205.2	662.0	1389.4	395.0	28.4
1993/94	540.6	2.51	1356.3	188.1	654.1	1389.1	362.2	26.1
1994/95	537.8	2.59	1392.3	200.0	666.6	1396.3	358.2	25.7
1995/96	533.5	2.51	1338.8	187.4	635.7	1380.4	316.7	22.9
1996/97	553.6	2.69	1491.5	198.4	668.8	1442.6	365.5	25.3
1997/98	539.6	2.76	1491.0	190.3	679.4	1444.3	412.2	28.5
1998/99	533.5	2.77	1480.3	198.7	677.5	1448.3	444.1	30.7
1999/00	515.1	2.84	1462.6	217.4	683.7	1466.8	439.4	30.0
2000/01	515.4	2.80	1442.5	208.5	691.9	1467.0	414.9	28.3
2001/02	515.3	2.86	1471.9	213.0	707.8	1490.0	396.7	26.6
2002/03	506.4	2.84	1439.0	214.5	708.5	1502.7	333.0	22.2
2003/04	513.3	2.84	1455.4	207.3	711.1	1528.0	260.3	17.0
2004/05	516.6	3.10	1601.6	206.2	739.6	1569.5	292.5	18.6

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
WHEAT								
1976/77	233.1	1.78	414.3	62.1	68.1	373.7	127.4	34.1
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	236.9	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	238.9	1.86	445.0	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.7	97.7	92.8	455.6	129.9	28.5
1983/84	229.9	2.11	484.3	101.2	95.6	468.9	145.3	31.0
1984/85	231.7	2.20	508.9	104.7	99.9	486.2	168.0	34.6
1985/86	229.8	2.15	494.8	83.6	97.2	484.5	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.3	191.1	37.4
1987/88	219.7	2.27	497.9	114.1	113.6	530.3	158.6	29.9
1988/89	217.4	2.28	495.0	104.3	104.0	519.6	134.0	25.8
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	136.2	25.6
1990/91	231.4	2.54	588.0	101.3	130.1	553.6	170.5	30.8
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.8	2.52	561.6	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.1	101.7	108.0	552.4	181.4	32.8
1994/95	214.3	2.44	523.1	101.5	99.5	542.3	162.1	29.9
1995/96	218.8	2.46	537.9	99.2	91.9	544.8	155.3	28.5
1996/97	230.2	2.53	582.6	104.0	96.7	573.4	164.5	28.7
1997/98	228.4	2.67	610.0	104.5	101.0	577.3	197.1	34.1
1998/99	225.0	2.62	589.9	102.0	103.6	579.0	208.1	35.9
1999/00	215.4	2.72	585.8	112.6	99.7	585.0	208.9	35.7
2000/01	218.4	2.66	581.4	104.0	104.0	583.8	206.5	35.4
2001/02	214.6	2.71	580.9	110.8	107.8	585.4	202.1	34.5
2002/03	214.0	2.65	566.9	110.0	112.7	601.6	167.4	27.8
2003/04	210.2	2.62	551.4	105.7	97.0	587.7	131.1	22.3
2004/05	217.2	2.84	616.9	106.0	108.6	605.8	142.2	23.5
COARSE GRAINS								
1976/77	342.0	2.02	692.0	80.8	421.2	671.1	113.8	17.0
1977/78	343.5	2.01	691.0	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.1	90.5	467.0	724.8	143.3	19.8
1979/80	341.1	2.16	735.5	97.1	479.9	725.6	153.2	21.1
1980/81	340.7	2.12	723.4	107.4	471.4	735.1	142.6	19.4
1981/82	348.9	2.18	759.0	96.4	482.9	733.2	168.4	23.0
1982/83	338.6	2.29	775.3	92.0	500.6	741.5	202.2	27.3
1983/84	333.9	2.03	678.1	92.0	492.7	747.2	133.1	17.8
1984/85	335.3	2.40	806.0	98.9	510.0	767.3	171.9	22.4
1985/86	341.1	2.44	833.7	81.6	515.9	763.4	242.2	31.7
1986/87	337.7	2.44	823.8	85.0	530.9	788.1	277.9	35.3
1987/88	325.0	2.42	787.1	88.1	541.5	799.5	263.3	32.9
1988/89	324.8	2.23	722.9	99.0	514.1	782.9	203.4	26.0
1989/90	322.6	2.46	794.5	105.0	539.3	815.4	182.5	22.4
1990/91	317.5	2.61	828.6	88.9	536.7	815.9	195.2	23.9
1991/92	322.8	2.52	812.4	96.2	535.9	813.2	194.4	23.9
1992/93	326.4	2.66	869.2	91.9	551.1	841.8	219.4	26.1
1993/94	318.5	2.51	798.2	86.4	546.1	836.7	180.8	21.6
1994/95	323.5	2.69	869.2	98.5	567.0	854.0	196.1	23.0
1995/96	314.8	2.54	800.9	88.2	543.8	835.5	161.4	19.3
1996/97	323.4	2.81	908.9	94.3	572.1	869.3	201.1	23.1
1997/98	311.2	2.83	881.1	85.8	578.4	867.0	215.1	24.8
1998/99	308.4	2.89	890.3	96.7	573.9	869.3	236.1	27.2
1999/00	299.8	2.92	876.8	104.8	584.0	881.8	230.5	26.1
2000/01	297.0	2.90	861.1	104.4	588.0	883.3	208.4	23.6
2001/02	300.8	2.96	890.9	102.2	600.0	904.7	194.6	21.5
2002/03	292.3	2.98	872.1	104.5	595.8	901.1	165.6	18.4
2003/04	303.1	2.98	904.0	101.6	614.1	940.3	129.3	13.8
2004/05	299.4	3.29	984.7	100.2	631.0	963.7	150.3	15.6

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
CORN								
1976/77	124.3	2.87	356.1	55.5	212.4	340.3	68.3	20.1
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.2	3.51	439.9	63.2	293.5	417.3	149.8	35.9
1983/84	119.7	2.91	348.3	61.1	271.1	409.1	89.0	21.8
1984/85	129.0	3.55	458.4	66.1	289.5	429.2	118.2	27.5
1985/86	131.0	3.66	479.0	53.8	284.3	419.5	177.7	42.4
1986/87	131.9	3.61	475.4	56.9	304.6	448.3	204.9	45.7
1987/88	127.2	3.55	451.0	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.5	3.62	462.0	74.5	324.8	474.4	132.8	28.0
1990/91	129.4	3.72	482.1	58.8	318.3	473.6	141.2	29.8
1991/92	132.7	3.72	493.2	63.0	334.3	493.6	140.9	28.5
1992/93	133.4	4.02	536.1	62.6	348.6	512.5	162.5	31.7
1993/94	131.0	3.64	476.1	57.3	342.2	509.6	129.0	25.3
1994/95	135.3	4.13	559.0	71.9	371.2	535.5	152.5	28.5
1995/96	134.8	3.83	515.9	64.7	364.7	536.3	132.1	24.6
1996/97	141.6	4.18	592.6	66.7	387.2	560.0	164.6	29.4
1997/98	136.2	4.21	573.8	63.0	400.5	573.4	165.1	28.8
1998/99	139.2	4.35	605.3	68.7	403.6	581.3	189.0	32.5
1999/00	138.9	4.37	606.7	73.4	421.3	604.4	191.3	31.6
2000/01	137.1	4.30	589.5	76.5	427.4	609.3	171.5	28.1
2001/02	137.4	4.35	598.5	74.5	436.1	622.0	148.0	23.8
2002/03	137.2	4.38	601.1	78.1	434.5	626.7	122.5	19.5
2003/04	140.4	4.41	619.0	78.4	445.9	645.7	95.8	14.8
2004/05	142.0	4.87	691.3	76.0	464.2	678.3	108.7	16.0
BARLEY								
1976/77	81.7	2.04	166.2	11.2	118.5	162.6	21.7	13.4
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	121.9	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.0	19.6	130.4	175.9	29.8	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.3	20.0
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.3	20.1
1993/94	74.7	2.26	169.2	18.8	123.7	168.9	33.5	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	69.0	2.05	141.6	13.4	107.4	150.6	19.5	13.0
1996/97	66.5	2.31	153.6	17.9	106.2	149.4	23.7	15.8
1997/98	64.9	2.38	154.2	12.8	103.5	145.7	32.2	22.1
1998/99	60.7	2.23	135.7	17.8	98.4	139.0	28.9	20.8
1999/00	55.3	2.31	127.5	18.8	93.6	132.4	24.0	18.2
2000/01	54.9	2.42	132.9	16.9	93.8	134.2	22.8	17.0
2001/02	56.7	2.49	141.4	17.1	94.5	135.9	28.3	20.8
2002/03	56.1	2.38	133.8	16.9	93.2	135.5	26.6	19.6
2003/04	59.3	2.37	140.5	14.4	100.6	146.4	20.8	14.2
2004/05	58.4	2.61	152.3	15.2	98.9	144.8	28.3	19.5

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Cons.	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1975/76	142.9	2.50	357.4	243.1	8.1	232.5	39.4	16.9
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.6	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	270.0	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	280.0	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.1	3.23	464.9	316.7	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.2	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.2	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.4	120.6	35.9
1990/91	146.7	3.54	518.8	351.0	12.3	345.0	126.7	36.7
1991/92	147.5	3.55	522.9	353.3	14.4	353.1	126.8	35.9
1992/93	146.6	3.58	524.3	354.1	14.9	357.6	123.3	34.5
1993/94	145.2	3.62	526.2	354.9	16.5	359.1	119.2	33.2
1994/95	147.4	3.65	538.7	363.6	20.7	365.0	117.8	32.3
1995/96	148.0	3.72	550.6	371.0	19.7	370.4	118.4	32.0
1996/97	149.8	3.76	563.7	380.3	18.9	378.0	120.7	31.9
1997/98	151.1	3.80	574.1	386.7	27.6	379.2	128.2	33.8
1998/99	152.6	3.84	586.1	394.4	24.8	387.3	135.3	34.9
1999/00	155.2	3.92	607.9	408.7	22.8	397.6	146.4	36.8
2000/01	151.4	3.91	592.4	398.2	24.4	394.1	150.5	38.2
2001/02	150.2	3.95	593.1	398.6	27.8	409.7	139.4	34.0
2002/03	145.7	3.86	562.6	377.8	27.6	407.1	110.1	27.0
2003/04	149.6	3.88	580.3	389.1	25.4	413.7	85.6	20.7
2004/05	149.7	3.96	592.7	398.3	24.4	412.4	71.4	17.3

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Other Europe: Albania, Azores, Bosnia and Herzegovina, Bulgaria, Croatia, Gibraltar, Iceland, Macedonia, Norway, Romania, Serbia and Montenegro, Switzerland, Yugoslavia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all African countries except North Africa.

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in marketing year imports and marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

EU Consolidation: The trade figures for the EU-25 for the years 1999/00 through 2002/03 are inflated by the two-way trade between the two groups (EU-15 and acceding 10). Over the past 6 years, this “intra-trade” has averaged about 700,000 tons for wheat, 350,000 tons each for corn and barley, and 150,000 tons for rye. The trade figures also include intra-trade between members of the acceding 10. From 2003/04 onward, all intra-trade has been removed.

Statistics: (1) Wheat trade statistics include wheat, flour, and selected products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 10-04 October 2004. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 11-04 November 2004.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>