

CCC COMMODITY INVENTORY

July 1, 2004

	OUTSTANDING UNDER LOAN	CCC-OWNED INVENTORY	
(Million Units Except as Noted)			
BUTTER (LB)	-	0.2	
CHEESE (LB)	-	9.4	1/
NONFAT DRY MILK (LB)	-	701.4	1/
BARLEY (BU)	4.9	0.0	
CORN (BU)	519.3	0.1	
OATS (BU)	2.0	0.0	
SORGHUM (BU)	1.7	0.0	
SOYBEANS (BU)	37.6	0.0	
WHEAT (BU)	37.7	62.1	1/
RICE (CWT)	1.1	0.0	
REFINED SUGAR (LB, Actual WT.)	1,181.3	0.0	
IN-PROCESS BEET	343.8	0.0	
RAW CANE SUGAR (LB, Actual WT.)	674.8	0.0	
IN-PROCESS CANE	0.0	0.0	
HONEY	3.0	0.0	
TOBACCO (LB)	165.3	1.9	
PEANUTS (LB)	131.2	0.0	
CANOLA SEED (CWT) 2/	9.0	0.0	
CRAMBE (CWT) 2/	0.0	0.0	
FLAXSEED (CWT) 2/	55.0	0.0	
MUSTARD SEED (CWT) 2/	7.0	0.0	
RAPESEED (CWT) 2/	0.0	0.0	
SAFFLOWER SEED (CWT) 2/	11.0	0.0	
SESAME SEED (CWT) 2/	0.0	0.0	
SUNFLOWER SEED (Oil) (CWT) 2/	593.0	0.0	
SUNFLOWER SEED (Other) (CWT) 2/	92.0	0.0	
DRY PEAS (CWT) 2/	10.0	0.0	
LENTILS (CWT) 2/	19.0	0.0	
CHICKPEAS (CWT) 2/	2.0	0.0	
UPLAND COTTON (BALE) 3/	1,893,200	0	
ELS COTTON (BALE) 3/	21,700	0	

1/ The following inventory quantities are included but committed to:

Bill Emerson Humanitarian Trust -	59.4	Bu. Wheat	
Dairy/Donations-	598.6	Nonfat Dry Milk	4/
	0.9	Cheese	
Philip Morris, USA	1.9	Tobacco	

2/ Minor Oilseeds & Pulses are in thousand units.

3/ Cotton is in single units.

4/ Nonfat dry milk commitments include additional usage projections.