

CCC COMMODITY INVENTORY

April 1, 2004

	OUTSTANDING UNDER LOAN	CCC-OWNED INVENTORY	
(Million Units Except as Noted)			
BUTTER (LB)	-	0.6	
CHEESE (LB)	-	16.5	1/
NONFAT DRY MILK (LB)	-	856.8	1/
BARLEY (BU)	9.3	0.0	
CORN (BU)	908.4	1.0	
OATS (BU)	3.9	0.0	
SORGHUM (BU)	2.7	0.0	
SOYBEANS (BU)	71.7	0.0	
WHEAT (BU)	66.7	60.4	1/
RICE (CWT)	3.9	0.0	
REFINED SUGAR (LB, Actual WT.)	1,663.2	0.0	1/
IN-PROCESS BEET	758.9	0.0	
RAW CANE SUGAR (LB, Actual WT.)	836.9	0.0	
IN-PROCESS CANE	0.0	0.0	
HONEY	4.6	0.0	
TOBACCO (LB)	175.7	0.0	
PEANUTS (LB)	1,395.5	0.0	
CANOLA SEED (CWT) 2/	32.0	0.0	
CRAMBE (CWT) 2/	1.0	0.0	
FLAXSEED (CWT) 2/	85.0	0.0	
MUSTARD SEED (CWT) 2/	20.0	0.0	
RAPESEED (CWT) 2/	0.0	0.0	
SAFFLOWER SEED (CWT) 2/	15.0	0.0	
SESAME SEED (CWT) 2/	0.0	0.0	
SUNFLOWER SEED (Oil) (CWT) 2/	902.0	0.0	
SUNFLOWER SEED (Other) (CWT) 2/	187.0	0.0	
DRY PEAS (CWT) 2/	53.0	0.0	
LENTILS (CWT) 2/	82.0	0.0	
CHICKPEAS (CWT) 2/	2.0	0.0	
UPLAND COTTON (BALE) 3/	3,309,700	3	
ELS COTTON (BALE) 3/	69,000	0	

1/ The following inventory quantities are included but committed to:

Bill Emerson Humanitarian Trust -	59.4	Bu. Wheat
Dairy/Donations-	641.2	Nonfat Dry Milk
	3.1	Cheese

2/ Minor Oilseeds & Pulses are in thousand units.

3/ Cotton is in single units.

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04/13/04