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United States Department of Agriculture

Date: July 1, 2008

Farm and Foreign Agricultural Services

Commodity Credit Corporation

1400 Independence Ave, SW Stop 0581 Washington, DC 20250-0581

Subject: July 2008 CCC lending rates are:

- 1995 and prior crop year commodity loans: 2.375 % per annum.
- 1996 and subsequent crop year commodity loans: **3.375 %** per annum.
- Local Depositary Earnings: 2.375 % per annum.
- Farm Storage Facility Loans: 3.625 % per annum.
- Sugar Storage Facility Loans: 4.625 % per annum.

Note: The lending rate is the rate at which CCC lends money to the public.

Tobacco Transition Payment Program Discount Rate (June 2008): 7.000 %.

Prompt Pay Interest Rate (July 1, 2008 thru December 31, 2008): 5.125 %.



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