

**United States Department of Agriculture
Commodity Credit Corporation (CCC)
Commodity Loans Interest Rates
Calendar Year 2003**

Disbursement Month	1995 and Prior Crop Year Commodity	1996 and Prior Crop Year Commodity	Local Depository Earnings	Farm Storage Facility Loans	Sugar Storage Facility Loans
January	1.500 %	2.500 %	1.500 %	3.750 %	Not Applicable
February	1.375 %	2.375 %	1.375 %	3.625 %	Not Applicable
March	1.375 %	2.375 %	1.375 %	3.500 %	Not Applicable
April	1.250 %	2.250 %	1.250 %	3.250 %	Not Applicable
May	1.250 %	2.250 %	1.250 %	3.500 %	4.625 %
June	1.250 %	2.250 %	1.250 %	3.250 %	4.375 %
July	1.000 %	2.000 %	1.000 %	2.875 %	3.875 %
August	1.125 %	2.125 %	1.125 %	3.125 %	4.250 %
September	1.250 %	2.250 %	1.250 %	3.875 %	5.000 %
October	1.250 %	2.250 %	1.250 %	3.875 %	5.000 %
November	1.250 %	2.250 %	1.250 %	3.625 %	4.875 %
December	1.375 %	2.375 %	1.375 %	3.750 %	4.875 %

NOTE: The Lending Rate is the rate at which CCC lends money to the public.

The Farm Service Agency Is An Equal Opportunity Provider and Employer
--