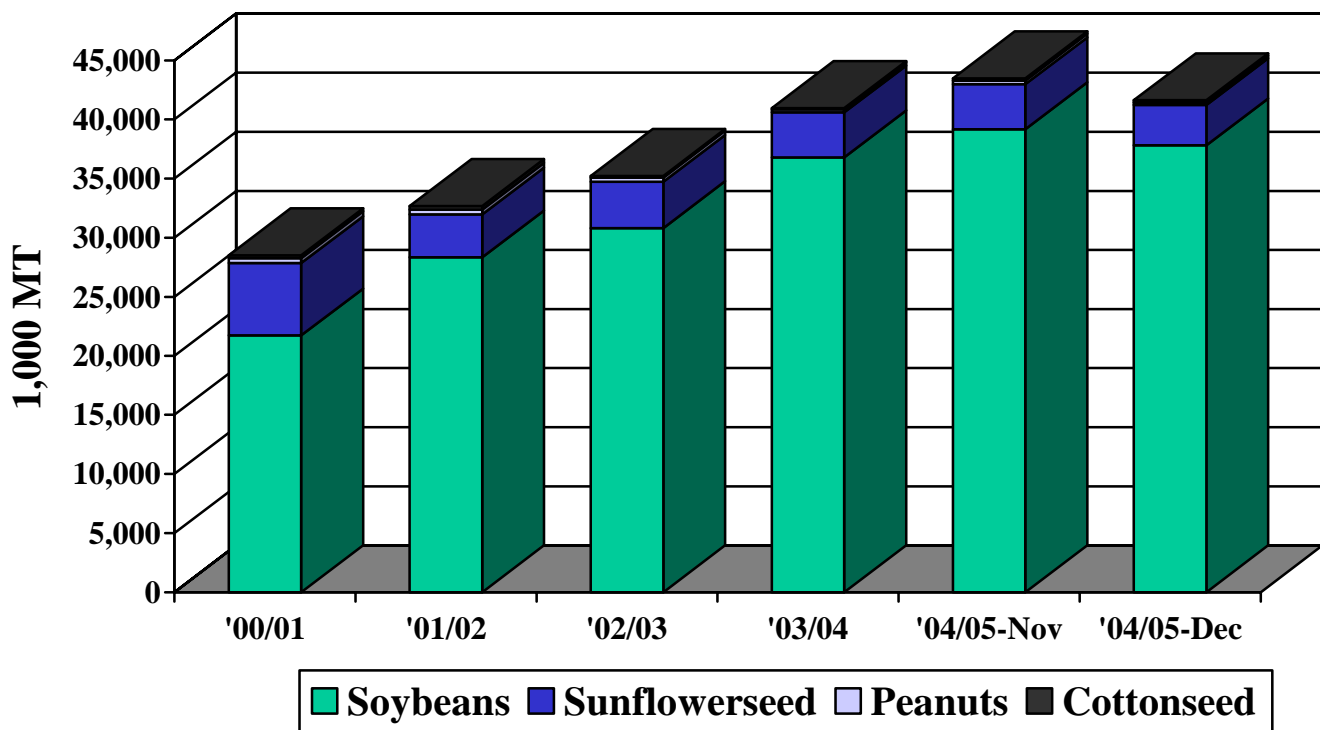




Oilseeds: World Markets and Trade

Argentina's Oilseed Supplies Tighten (Argentine Marketing Years)



Argentina's oilseed supply forecast for their local marketing year 2004/05 (which compares to the U.S. 2003/04 marketing year) was reduced in December from last month as drought conditions prompt a cut in the production forecast for soybeans, sunflower seeds and peanuts. Argentina's oilseed supply for 2004/05 is currently forecast to reach 41.6 million tons, up slightly from last year's 41.0 million tons, but down nearly 4 percent from November. Although soybean output is still forecast to increase in the upcoming year, the currently forecast 3 percent growth in production is far below growth levels seen in past years. This year's soybean crop is forecast to reach 36.5 million tons, up from 35.5 million produced last year, but down from the 38 million tons forecast in November. Dry conditions are also having a significant impact on the country's second leading oilseed crop, with sunflowerseed supplies down nearly 10 percent from last year on lower production levels. Peanut supplies are forecast to fall 14 percent on a smaller crop. Cottonseed production is forecast to expand by 85,000 tons. As a result of the tightening of oilseed supplies, the Argentine oilseed export forecast for 2004/05 was reduced in December to 11.5 million tons, down from 12.1 million tons forecast the month prior. Soybean exports are forecast at 11.2 million tons, down from November's 11.6 million tons, but up from 9.6 million tons last year.

Situation and Outlook

Projected global oilseed production fell to 344.9 million tons in December, down by 2.6 million tons, or 0.7 percent from last month's estimate. Soybean production fell by 2 million tons and sunflowerseed production fell 525 thousand tons. Yield changes led to an increase of 320 thousand tons in Canada's rapeseed production and a cut of 430 thousand tons in estimated Canadian soybean production. Continued weather problems in Argentina switched area into soybean production from sunflowerseeds, peanuts, and other crops. The area decline reduced projected Argentine sunflowerseed and peanut production by 400 and 85 thousand tons, respectively. Argentine 2003/04 peanut production is now estimated at 215 thousand tons, down from 300 thousand tons last month, but only 5 thousand tons less than last year's estimated crop. Lower Argentine soybean yields more than offset the increase in soybean area, leading to a fall of 1.5 million tons in Argentine soybean production. Turkish sunflowerseed production fell by 150 thousand tons due to high temperatures. Peanut production in Senegal was also reduced.

Brazilian soybean exports rose by 400 thousand tons, partly offsetting reductions of 500, and 100 thousand tons in Argentine and Canadian soybean exports, respectively. Projected soybean imports by China remained at 22 million tons. Argentine sunflowerseed exports fell by 160 thousand tons due to lower production, and European imports were reduced by 200 thousand tons. Indian peanut and peanut meal exports rose. The additional Canadian rapeseed production led to increases in projected rapeseed imports by China and Japan. Total projected global oilseed trade fell by 111 thousand tons to 78.5 million tons.

Global oilseed stocks are projected to be significantly tighter at the end of 2003/04 than they were at the end of 2002/03. Current projections place 2003/04 ending stocks at 39.9 million tons, 2 million tons lower than estimated 2002/03 ending stocks. Last month the projected decrease in ending stocks was 689 thousand tons. While projected 2003/04 ending stocks fell from last month's levels, estimated 2002/03 ending stocks rose due to lower than expected August and September exports from Argentina.

China is projected to import 3.1 million tons of palm oil in 2003/04, an increase of 400 thousand tons from last month, and the same amount as in 2002/03. Indian soybean oil imports fell by 200 thousand tons to 1.25 million tons. U.S. rapeseed oil imports, production, and consumption also rose.

TABLE 1.
MAJOR OILSEEDS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	NOVEMBER 2003/04	DECEMBER 2003/04
PRODUCTION						
SOYBEAN	159.93	175.18	184.87	196.66	201.48	199.46
COTTONSEED	32.96	33.48	36.62	32.84	34.77	34.83
PEANUT	29.07	31.18	33.63	30.31	33.87	33.45
SUNFLOWERSEED	27.26	23.18	21.41	23.92	26.26	25.73
RAPESEED	42.45	37.56	35.99	32.50	37.68	38.00
COPRA	5.45	5.77	5.19	5.11	5.38	5.38
PALM KERNEL	6.41	7.03	7.20	7.62	8.08	8.08
TOTAL	303.52	313.38	324.90	328.96	347.52	344.93
EXPORTS						
SOYBEAN	45.55	53.82	53.62	63.17	67.17	66.84
COTTONSEED	1.28	1.26	1.26	1.06	1.02	1.05
PEANUT	1.56	1.34	1.49	1.33	1.49	1.54
SUNFLOWERSEED	2.84	2.82	1.80	2.28	3.43	3.38
RAPESEED	8.91	7.85	5.84	4.69	5.23	5.43
COPRA	0.25	0.18	0.20	0.20	0.20	0.20
PALM KERNEL	0.07	0.07	0.09	0.09	0.09	0.09
TOTAL	60.46	67.34	64.31	72.82	78.64	78.53
IMPORTS						
SOYBEAN	45.99	53.22	54.21	64.10	67.50	66.98
COTTONSEED	1.21	1.18	1.25	1.01	1.10	1.07
PEANUT	1.47	1.37	1.52	1.41	1.41	1.46
SUNFLOWERSEED	2.95	2.63	1.70	2.51	3.42	3.22
RAPESEED	8.99	7.40	5.65	4.47	4.91	5.20
COPRA	0.28	0.21	0.18	0.18	0.16	0.16
PALM KERNEL	0.05	0.08	0.09	0.07	0.06	0.06
TOTAL	60.93	66.10	64.59	73.75	78.56	78.15
CRUSH						
SOYBEAN	135.54	146.69	158.10	166.15	175.73	174.87
COTTONSEED	24.95	24.34	26.44	24.43	25.96	25.92
PEANUT	13.73	14.24	15.90	14.04	15.97	15.82
SUNFLOWERSEED	23.95	20.77	18.72	20.75	22.86	22.30
RAPESEED	37.27	35.19	33.20	31.11	34.90	35.29
COPRA	5.45	5.77	5.15	5.06	5.31	5.31
PALM KERNEL	6.35	6.97	7.13	7.53	8.00	8.00
TOTAL	247.24	253.96	264.65	269.06	288.71	287.51
ENDING STOCKS						
SOYBEAN	27.86	30.71	32.14	38.15	36.75	36.07
COTTONSEED	0.40	0.55	0.48	0.38	0.36	0.36
PEANUT	0.73	0.72	0.85	0.51	0.63	0.64
SUNFLOWERSEED	1.77	0.95	0.58	0.90	0.92	0.83
RAPESEED	4.12	2.67	2.71	1.84	1.85	1.85
COPRA	0.04	0.03	0.02	0.02	0.02	0.02
PALM KERNEL	0.12	0.15	0.15	0.16	0.16	0.16
TOTAL	35.03	35.77	36.93	41.96	40.68	39.92

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION
OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: December 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 2.
MAJOR PROTEIN MEALS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	NOVEMBER 2003/04	DECEMBER 2003/04
PRODUCTION						
SOYBEAN	107.47	116.42	125.30	131.44	139.34	138.64
COTTONSEED	11.41	11.25	12.09	11.17	11.91	11.90
RAPESEED	22.41	21.17	20.06	18.78	21.13	21.39
SUNFLOWERSEED	10.72	9.41	8.31	9.11	10.05	9.81
FISH	6.33	5.80	5.70	5.62	5.75	5.75
PEANUT	5.33	5.53	6.20	5.43	6.22	6.21
COPRA	1.77	1.88	1.68	1.66	1.75	1.75
PALM KERNEL	3.32	3.64	3.71	4.00	4.17	4.17
TOTAL	168.75	175.11	183.04	187.20	200.32	199.62
EXPORTS						
SOYBEAN	35.37	37.22	42.36	43.96	48.41	48.20
COTTONSEED	0.61	0.55	0.66	0.49	0.59	0.58
RAPESEED	2.72	2.21	1.89	1.90	2.45	2.45
SUNFLOWERSEED	2.76	2.37	1.97	2.03	2.24	2.18
FISH	3.71	3.29	3.12	3.17	3.25	3.25
PEANUT	0.31	0.33	0.41	0.22	0.30	0.45
COPRA	0.77	1.14	0.78	0.77	0.79	0.79
PALM KERNEL	2.61	2.78	2.66	2.79	2.91	2.91
TOTAL	48.86	49.90	53.84	55.33	60.92	60.81
IMPORTS						
SOYBEAN	36.24	38.33	43.99	45.53	48.44	48.50
COTTONSEED	0.52	0.58	0.60	0.50	0.58	0.57
RAPESEED	2.65	2.17	1.85	1.92	2.14	2.14
SUNFLOWERSEED	2.68	2.18	1.86	1.95	2.17	2.17
FISH	3.46	3.23	3.17	3.10	3.19	3.19
PEANUT	0.24	0.24	0.28	0.18	0.22	0.30
COPRA	0.85	1.14	0.85	0.78	0.77	0.77
PALM KERNEL	2.39	2.74	2.72	2.70	2.82	2.82
TOTAL	49.02	50.60	55.31	56.65	60.33	60.45
CONSUMPTION						
SOYBEAN	109.35	117.89	126.63	133.37	139.19	138.83
COTTONSEED	11.34	11.29	12.01	11.23	11.90	11.88
RAPESEED	22.35	21.15	20.09	18.78	20.83	21.09
SUNFLOWERSEED	10.64	9.27	8.24	9.00	9.98	9.80
FISH	6.11	5.92	5.60	5.65	5.73	5.73
PEANUT	5.26	5.44	6.07	5.40	6.15	6.05
COPRA	1.82	1.91	1.75	1.71	1.74	1.74
PALM KERNEL	3.04	3.59	3.73	3.81	4.00	4.00
TOTAL	169.90	176.45	184.12	188.94	199.52	199.13
ENDING STOCKS						
SOYBEAN	4.15	3.79	4.10	3.73	4.05	3.84
COTTONSEED	0.11	0.09	0.10	0.05	0.06	0.06
RAPESEED	0.35	0.33	0.26	0.27	0.25	0.25
SUNFLOWERSEED	0.31	0.27	0.23	0.26	0.27	0.26
FISH	0.64	0.46	0.61	0.51	0.47	0.47
PEANUT	0.02	0.02	0.01	0.00	0.00	0.00
COPRA	0.19	0.16	0.17	0.12	0.13	0.13
PALM KERNEL	0.29	0.31	0.34	0.44	0.51	0.51
TOTAL	6.05	5.42	5.81	5.39	5.75	5.52

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: December 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 3.
MAJOR VEGETABLE OILS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	NOVEMBER 2003/04	DECEMBER 2003/04
PRODUCTION						
SOYBEAN	24.64	26.75	28.87	30.54	32.12	31.98
PALM	21.80	24.28	25.42	27.21	28.13	28.13
SUNFLOWERSEED	9.65	8.47	7.61	8.37	9.25	9.03
RAPESEED	13.70	13.03	12.68	11.78	13.13	13.25
COTTONSEED	3.55	3.50	3.82	3.49	3.75	3.74
PEANUT	4.22	4.34	4.88	4.34	4.92	4.91
COCONUT	3.34	3.64	3.23	3.17	3.33	3.33
OLIVE	2.37	2.48	2.78	2.16	2.81	2.81
PALM KERNEL	2.79	3.06	3.12	3.29	3.50	3.50
TOTAL	86.06	89.54	92.40	94.35	100.94	100.68
EXPORTS						
SOYBEAN	6.55	7.25	8.59	9.50	9.72	9.60
PALM 1/	13.90	16.85	17.85	19.64	19.51	19.86
SUNFLOWERSEED	3.10	2.29	2.15	2.19	2.39	2.32
RAPESEED	1.76	1.19	1.19	1.06	1.14	1.19
COTTONSEED	0.18	0.18	0.18	0.16	0.19	0.19
PEANUT	0.26	0.25	0.25	0.21	0.20	0.23
COCONUT	1.99	1.68	1.78	1.78	1.91	1.91
OLIVE	0.47	0.51	0.42	0.39	0.40	0.40
PALM KERNEL	1.01	1.23	1.45	1.43	1.51	1.51
TOTAL	29.23	31.42	33.85	36.35	36.97	37.20
IMPORTS						
SOYBEAN	6.42	6.90	8.26	9.14	9.86	9.60
PALM 1/	13.53	16.82	17.71	19.65	19.54	19.89
SUNFLOWERSEED	2.81	2.23	2.09	2.16	2.34	2.35
RAPESEED	1.52	1.23	1.09	1.04	1.11	1.13
COTTONSEED	0.17	0.15	0.14	0.14	0.16	0.16
PEANUT	0.21	0.22	0.22	0.19	0.17	0.17
COCONUT	1.53	1.79	1.82	1.80	1.92	1.86
OLIVE	0.40	0.51	0.42	0.38	0.38	0.38
PALM KERNEL	1.00	0.99	1.22	1.27	1.34	1.34
TOTAL	27.59	30.83	32.97	35.78	36.82	36.88
CONSUMPTION						
SOYBEAN	24.13	26.25	28.69	30.93	32.30	32.04
PALM	21.13	24.15	25.60	27.77	27.95	27.94
SUNFLOWERSEED	9.30	8.61	7.71	8.37	9.10	8.97
RAPESEED	13.39	12.95	12.72	11.85	13.10	13.21
COTTONSEED	3.56	3.42	3.83	3.48	3.72	3.70
PEANUT	4.12	4.27	4.81	4.36	4.90	4.86
COCONUT	2.89	3.53	3.31	3.25	3.38	3.32
OLIVE	2.45	2.58	2.62	2.55	2.62	2.62
PALM KERNEL	2.71	2.63	2.93	3.15	3.31	3.31
TOTAL	83.68	88.40	92.22	95.71	100.37	99.97
ENDING STOCKS						
SOYBEAN	2.58	2.72	2.57	1.81	1.80	1.76
PALM	2.86	2.96	2.64	2.09	2.45	2.31
SUNFLOWERSEED	0.81	0.60	0.45	0.43	0.53	0.52
RAPESEED	0.56	0.69	0.54	0.45	0.44	0.43
COTTONSEED	0.05	0.10	0.05	0.04	0.04	0.04
PEANUT	0.09	0.13	0.16	0.13	0.13	0.13
COCONUT	0.16	0.38	0.35	0.29	0.25	0.25
OLIVE	0.83	0.73	0.88	0.48	0.65	0.65
PALM KERNEL	0.29	0.48	0.44	0.43	0.45	0.45
TOTAL	8.23	8.78	8.09	6.15	6.73	6.54

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS
DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ PALM OIL TRADE EXCLUDES TRANSSHIPMENTS THROUGH SINGAPORE.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: December 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 4.
MAJOR OILSEEDS: 1/
AREA, YIELD, AND PRODUCTION BY MAIN PRODUCERS

	AVERAGE 1997/98-2001/02			PRELIMINARY 2002/03			FORECAST 2003/04		
	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/
SOYBEAN									
UNITED STATES	28.93	2.58	74.75	29.31	2.55	74.83	29.36	2.27	66.73
BRAZIL	13.96	2.59	36.10	18.40	2.85	52.50	21.00	2.86	60.00
CHINA	8.73	1.72	15.00	8.72	1.89	16.51	9.40	1.72	16.20
ARGENTINA	9.10	2.60	23.70	12.60	2.82	35.50	13.70	2.66	36.50
EUROPEAN UNION	0.42	3.19	1.33	0.24	3.33	0.81	0.25	2.60	0.65
PARAGUAY	1.27	2.51	3.19	1.55	2.71	4.20	1.65	2.73	4.50
OTHER	10.89	1.24	13.51	10.50	1.17	12.32	11.87	1.25	14.88
TOTAL	73.28	2.29	167.56	81.32	2.42	196.66	87.22	2.29	199.46
COTTONSEED									
CHINA	4.31	1.89	8.16	4.18	2.12	8.85	5.10	1.69	8.62
UNITED STATES	5.21	1.13	5.90	5.03	1.12	5.61	4.90	1.24	6.07
FSU-12	2.47	1.19	2.93	2.43	1.17	2.85	2.45	1.14	2.80
INDIA	8.86	0.58	5.18	7.60	0.58	4.40	8.40	0.64	5.39
PAKISTAN	2.97	1.16	3.45	2.80	1.21	3.40	3.00	1.15	3.44
BRAZIL	0.76	1.39	1.06	0.74	1.97	1.45	0.94	1.98	1.86
OTHER	7.38	0.99	7.31	6.63	0.95	6.29	7.04	0.95	6.66
TOTAL	31.96	1.06	33.99	29.41	1.12	32.84	31.82	1.09	34.83
PEANUT									
INDIA	7.92	0.85	6.77	6.80	0.76	5.20	8.00	0.94	7.50
CHINA	4.38	2.88	12.61	5.00	2.98	14.90	5.10	2.96	15.10
UNITED STATES	0.57	2.99	1.71	0.53	2.87	1.51	0.52	3.59	1.86
SENEGAL	0.76	0.97	0.74	0.75	0.35	0.26	0.80	0.56	0.45
SUDAN	0.55	0.67	0.37	0.55	0.67	0.37	0.55	0.67	0.37
BRAZIL	0.10	1.85	0.18	0.09	1.99	0.18	0.09	2.00	0.18
ARGENTINA	0.28	1.53	0.43	0.16	1.42	0.22	0.14	1.54	0.22
SOUTH AFRICA	0.10	1.44	0.14	0.05	1.32	0.07	0.07	1.54	0.10
OTHER	7.15	1.01	7.24	7.42	1.03	7.62	7.47	1.03	7.69
TOTAL	21.80	1.38	30.19	21.34	1.42	30.31	22.73	1.47	33.45
SUNFLOWERSEED									
FSU-12	6.85	0.92	6.27	7.03	1.06	7.48	8.94	1.05	9.43
ARGENTINA	2.92	1.74	5.10	2.35	1.57	3.70	1.90	1.74	3.30
EASTERN EUROPE	2.03	1.24	2.52	1.99	1.36	2.71	2.42	1.28	3.09
UNITED STATES	1.21	1.52	1.84	0.88	1.28	1.13	0.92	1.29	1.19
CHINA	1.00	1.57	1.57	1.20	1.55	1.86	1.20	1.58	1.90
EUROPEAN UNION	2.07	1.64	3.39	1.63	1.68	2.75	1.72	1.45	2.50
OTHER	4.41	0.83	3.66	5.18	0.83	4.29	5.42	0.80	4.33
TOTAL	20.49	1.19	24.34	20.26	1.18	23.92	22.51	1.14	25.73
RAPSEED									
CHINA	6.90	1.47	10.14	7.14	1.48	10.55	7.50	1.55	11.60
EUROPEAN UNION	3.11	3.06	9.51	3.07	3.03	9.33	3.19	2.97	9.45
CANADA	4.89	1.43	6.99	3.26	1.28	4.18	4.69	1.42	6.67
INDIA	5.84	0.79	4.63	4.80	0.75	3.60	6.60	0.88	5.80
EASTERN EUROPE	1.05	2.16	2.27	1.13	2.08	2.35	0.90	1.57	1.42
OTHER	3.15	1.10	3.48	2.98	0.84	2.49	2.74	1.12	3.06
TOTAL	24.94	1.48	37.02	22.38	1.45	32.50	25.62	1.48	38.00
TOTAL OILSEEDS	172.48	1.70	293.11	174.71	1.81	316.23	189.91	1.75	331.47

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS OF THE FOLLOWING YEAR.

2/ IN MILLION HECTARES. 3/ IN TONS PER HECTARE. 4/ IN MILLION METRIC TONS.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: December 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 5
SOYBEANS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	NOVEMBER 2003/04	DECEMBER 2003/04
PRODUCTION						
UNITED STATES	72.22	75.06	78.67	74.83	66.73	66.73
BRAZIL	34.20	39.00	43.50	52.50	60.00	60.00
ARGENTINA	21.20	27.80	30.00	35.50	38.00	36.50
CHINA	14.29	15.40	15.41	16.51	16.20	16.20
INDIA	5.20	5.25	5.40	4.00	6.20	6.20
PARAGUAY	2.91	3.50	3.55	4.20	4.50	4.50
OTHER	9.90	9.17	8.34	9.12	9.85	9.33
TOTAL	159.93	175.18	184.87	196.66	201.48	199.46
EXPORTS						
UNITED STATES	26.54	27.10	28.95	28.44	24.22	24.22
BRAZIL	11.16	15.47	15.00	21.46	25.80	26.20
ARGENTINA	4.13	7.42	6.01	8.71	12.00	11.50
PARAGUAY	2.03	2.51	2.39	2.92	3.11	3.11
OTHER	1.70	1.32	1.28	1.64	2.03	1.80
TOTAL	45.55	53.82	53.62	63.17	67.17	66.84
IMPORTS						
EUROPEAN UNION	14.22	17.44	18.30	17.05	18.60	18.60
EASTERN EUROPE	0.06	0.16	0.24	0.20	0.19	0.20
FSU-12	0.10	0.08	0.23	0.10	0.09	0.07
ASIA	22.13	25.40	23.89	34.70	35.89	35.66
CHINA	10.10	13.25	10.39	21.42	22.00	22.00
JAPAN	4.91	4.77	5.02	5.09	5.15	5.15
KOREA, REP OF	1.61	1.40	1.44	1.52	1.55	1.55
TAIWAN	2.30	2.33	2.58	2.35	2.26	2.35
INDONESIA	1.15	1.13	1.41	1.24	1.50	1.40
MID-EAST/N AFR	1.75	2.12	2.54	3.13	3.30	3.18
LATIN AMERICA	6.56	7.01	7.44	7.44	8.00	7.86
MEXICO	4.04	4.38	4.51	4.23	4.40	4.40
BRAZIL	1.00	0.90	1.10	1.32	1.50	1.50
OTHER	1.17	1.02	1.57	1.48	1.44	1.43
TOTAL	45.99	53.22	54.21	64.10	67.50	66.98
CRUSH						
UNITED STATES	42.93	44.63	46.26	43.97	40.42	40.42
LATIN AMERICA	44.69	47.08	53.13	58.52	65.38	65.07
BRAZIL	21.20	22.62	24.65	27.45	31.61	31.61
ARGENTINA	17.08	17.30	20.86	23.51	25.80	25.50
MEXICO	4.10	4.45	4.61	4.34	4.45	4.45
EUROPEAN UNION	14.01	16.62	17.34	16.08	17.64	17.60
FSU-12	0.41	0.47	0.64	0.64	0.78	0.75
EASTERN EUROPE	0.45	0.38	0.55	0.54	0.54	0.55
ASIA	28.79	33.17	35.46	41.13	45.29	45.29
JAPAN	3.75	3.78	3.89	4.01	4.01	4.05
CHINA	15.07	18.90	20.40	26.99	29.25	29.25
TAIWAN	1.99	2.13	2.19	2.15	2.01	2.10
INDIA	4.40	4.53	4.63	3.42	5.25	5.25
OTHER	4.27	4.35	4.71	5.27	5.68	5.20
TOTAL	135.54	146.69	158.10	166.15	175.73	174.87
ENDING STOCKS						
UNITED STATES	7.90	6.74	5.66	4.61	3.39	3.39
BRAZIL	8.64	8.38	11.07	13.38	14.49	14.09
ARGENTINA	5.52	7.93	10.16	12.51	10.98	10.80
OTHER	5.80	7.66	5.25	7.65	7.89	7.78
TOTAL	27.86	30.71	32.14	38.15	36.75	36.07
U.S. SEASON AVG.PRICE (\$/bu)	4.63	4.54	4.38	5.53	6.65 - 7.55	6.85 - 7.65

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ BRAZIL AND ARGENTINA ESTIMATES HAVE BEEN ADJUSTED TO A CONSISTENT OCT-SEPT YEAR; ESTIMATES OF OTHER COUNTRIES (INCLUDING THE U.S.) ARE ON A LOCAL MARKETING YEAR.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: December 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 6
SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	NOVEMBER 2003/04	DECEMBER 2003/04
PRODUCTION						
UNITED STATES	34.10	35.73	36.55	34.67	32.06	32.06
LATIN AMERICA	35.26	37.17	41.99	46.22	51.65	51.41
BRAZIL	16.75	17.86	19.47	21.68	24.97	24.97
ARGENTINA	13.45	13.65	16.50	18.57	20.38	20.15
MEXICO	3.25	3.53	3.66	3.44	3.53	3.53
EUROPEAN UNION	11.23	13.23	13.91	12.96	14.15	14.15
EASTERN EUROPE	0.35	0.29	0.43	0.42	0.41	0.42
FSU-12	0.33	0.37	0.50	0.49	0.61	0.57
ASIA	22.80	26.14	28.13	32.46	35.85	35.88
JAPAN	2.91	2.93	3.01	3.11	3.11	3.14
CHINA	11.98	15.05	16.30	21.37	23.28	23.28
TAIWAN	1.58	1.53	1.72	1.71	1.57	1.67
INDIA	3.52	3.61	3.70	2.73	4.19	4.19
OTHER	3.39	3.50	3.80	4.22	4.60	4.15
TOTAL	107.47	116.42	125.30	131.44	139.34	138.64
EXPORTS						
UNITED STATES	6.65	6.99	6.81	5.46	4.08	4.08
BRAZIL	9.93	10.68	11.98	13.75	16.50	16.50
ARGENTINA	13.75	13.60	16.07	18.44	20.12	19.96
EUROPEAN UNION	1.27	1.96	2.27	2.26	2.18	2.18
INDIA	2.38	2.35	2.45	1.30	2.60	2.60
OTHER	1.39	1.64	2.79	2.75	2.93	2.88
TOTAL	35.37	37.22	42.36	43.96	48.41	48.20
IMPORTS						
EUROPEAN UNION	16.52	17.11	19.54	19.75	20.46	20.46
EASTERN EUROPE	2.58	3.15	3.39	3.40	3.78	3.78
FSU-12	0.49	0.26	0.44	0.51	0.49	0.54
ASIA & OCEANIA	7.33	7.79	9.63	9.80	10.73	10.73
CHINA	0.63	0.10	0.02	0.03	0.20	0.20
PHILLIPINES	0.97	1.11	1.55	1.10	1.20	1.20
MID-EAST/N AFR	4.14	4.50	4.71	5.43	5.87	5.87
EGYPT	0.92	1.04	1.15	1.30	1.41	1.41
LATIN AMERICA	3.77	3.82	4.23	4.58	4.83	4.83
OTHER	1.41	1.71	2.06	2.08	2.29	2.30
TOTAL	36.24	38.33	43.99	45.53	48.44	48.50
CONSUMPTION						
UNITED STATES	27.53	28.71	30.00	29.38	28.31	28.31
LATIN AMERICA	15.15	15.86	16.78	17.22	18.23	18.18
BRAZIL	7.20	7.55	7.90	8.25	8.78	8.78
ARGENTINA	0.21	0.22	0.23	0.23	0.27	0.24
MEXICO	3.54	3.79	4.05	4.09	4.22	4.22
EUROPEAN UNION	26.67	28.54	30.92	30.68	32.38	32.38
FSU-12	0.84	0.68	0.93	0.99	1.09	1.11
EASTERN EUROPE	2.92	3.32	3.81	3.86	4.13	4.14
POLAND	0.89	1.10	1.50	1.45	1.60	1.60
ASIA & OCEANIA	27.67	31.49	34.14	40.24	43.16	43.22
JAPAN	3.66	3.56	4.06	4.20	4.29	4.32
CHINA	12.58	15.04	15.27	20.64	22.68	22.68
TAIWAN	1.67	1.56	1.69	1.73	1.60	1.73
KOREA, REP OF	2.09	2.29	2.40	2.58	2.66	2.66
MID-EAST/N AFR	5.49	5.83	6.41	7.34	8.11	7.85
OTHER	3.09	3.47	3.64	3.66	3.78	3.65
TOTAL	109.35	117.89	126.63	133.37	139.19	138.83
ENDING STOCKS						
UNITED STATES	0.27	0.35	0.22	0.20	0.18	0.18
BRAZIL	0.90	0.72	0.65	0.65	0.67	0.67
ARGENTINA	0.27	0.10	0.30	0.20	0.33	0.15
OTHER	2.71	2.62	2.93	2.68	2.88	2.84
TOTAL	4.15	3.79	4.10	3.73	4.05	3.84
U.S. SEASON AVG.PRICE (\$/s.t)	167.70	173.6	167.73	181.57	210 - 240	215 - 240

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: December 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 7
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	NOVEMBER 2003/04	DECEMBER 2003/04
PRODUCTION						
UNITED STATES	8.09	8.36	8.57	8.36	7.59	7.56
LATIN AMERICA	8.26	8.75	9.91	10.96	12.23	12.16
BRAZIL	4.03	4.32	4.71	5.25	6.04	6.04
ARGENTINA	3.13	3.19	3.88	4.40	4.80	4.74
MEXICO	0.70	0.76	0.79	0.74	0.76	0.76
EUROPEAN UNION	2.51	2.98	3.11	2.88	3.17	3.16
FSU-12	0.07	0.07	0.10	0.10	0.11	0.11
EASTERN EUROPE	0.08	0.07	0.10	0.10	0.10	0.10
ASIA	4.91	5.76	6.25	7.24	7.97	7.98
JAPAN	0.67	0.67	0.69	0.71	0.72	0.72
CHINA	2.48	3.24	3.58	4.73	5.12	5.12
TAIWAN	0.33	0.35	0.36	0.36	0.32	0.35
INDIA	0.79	0.82	0.86	0.63	0.97	0.97
OTHER	0.73	0.76	0.82	0.90	0.96	0.91
TOTAL	24.64	26.75	28.87	30.54	32.12	31.98
EXPORTS						
UNITED STATES	0.62	0.64	1.14	1.03	0.39	0.39
BRAZIL	1.15	1.53	1.78	2.25	2.75	2.75
ARGENTINA	3.04	3.21	3.73	4.35	4.65	4.59
EUROPEAN UNION	1.05	1.11	1.10	1.03	0.98	0.97
OTHER	0.70	0.77	0.84	0.85	0.96	0.91
TOTAL	6.55	7.25	8.59	9.50	9.72	9.60
IMPORTS						
UNITED STATES	0.04	0.03	0.02	0.02	0.04	0.04
EUROPEAN UNION	0.02	0.02	0.02	0.04	0.04	0.04
FSU-12	0.23	0.32	0.53	0.18	0.35	0.35
EASTERN EUROPE	0.14	0.18	0.24	0.22	0.22	0.22
ASIA	2.64	2.83	3.28	4.36	4.61	4.35
CHINA	0.56	0.08	0.37	1.71	1.75	1.75
INDIA	0.79	1.40	1.55	1.28	1.45	1.25
PAKISTAN	0.23	0.18	0.08	0.10	0.11	0.11
MID-EAST/N AFR	1.74	1.89	2.18	2.27	2.39	2.40
IRAN	0.76	0.85	0.90	0.95	1.03	1.03
MOROCCO	0.26	0.26	0.29	0.30	0.32	0.32
TURKEY	0.14	0.11	0.23	0.19	0.19	0.20
TUNISIA	0.15	0.16	0.18	0.18	0.19	0.19
LATIN AMERICA	1.27	1.15	1.44	1.46	1.57	1.57
BRAZIL	0.22	0.07	0.15	0.07	0.10	0.10
MEXICO	0.12	0.08	0.16	0.19	0.20	0.20
CHILE	0.09	0.09	0.15	0.16	0.17	0.17
PERU	0.12	0.20	0.24	0.25	0.26	0.26
COLOMBIA	0.12	0.14	0.13	0.13	0.14	0.14
OTHER	0.36	0.48	0.55	0.60	0.64	0.64
TOTAL	6.42	6.90	8.26	9.14	9.86	9.60
CONSUMPTION						
UNITED STATES	7.28	7.40	7.64	7.75	7.39	7.37
LATIN AMERICA	5.02	5.26	5.54	5.65	5.95	5.95
BRAZIL	3.00	3.08	3.10	3.15	3.33	3.33
ARGENTINA	0.11	0.11	0.12	0.12	0.13	0.13
MEXICO	0.79	0.84	0.94	0.94	0.95	0.95
EUROPEAN UNION	1.48	1.93	2.02	1.92	2.22	2.22
FSU-12	0.29	0.36	0.59	0.33	0.46	0.45
EASTERN EUROPE	0.22	0.23	0.33	0.31	0.30	0.31
ASIA	7.22	8.12	9.26	11.37	12.17	11.97
JAPAN	0.68	0.68	0.69	0.72	0.72	0.72
CHINA	2.87	3.27	3.96	6.35	6.79	6.79
TAIWAN	0.36	0.37	0.40	0.43	0.40	0.44
KOREA, REP OF	0.34	0.37	0.41	0.42	0.43	0.43
INDIA	1.58	2.02	2.39	1.97	2.38	2.18
PAKISTAN	0.24	0.21	0.13	0.14	0.14	0.14
BANGLADESH	0.48	0.50	0.51	0.53	0.45	0.45
MID-EAST/N AFR	1.91	2.09	2.37	2.58	2.74	2.71
IRAN	0.78	0.84	0.90	0.96	1.04	1.03
MOROCCO	0.29	0.30	0.33	0.36	0.37	0.38
TURKEY	0.15	0.12	0.20	0.23	0.25	0.23
OTHER	0.71	0.87	0.95	1.03	1.06	1.07
TOTAL	24.13	26.25	28.69	30.93	32.30	32.04
ENDING STOCKS						
UNITED STATES	0.90	1.26	1.07	0.68	0.52	0.52
BRAZIL	0.41	0.19	0.18	0.10	0.17	0.17
ARGENTINA	0.23	0.10	0.13	0.05	0.08	0.08
OTHER	1.03	1.17	1.20	0.98	1.03	1.00
TOTAL	2.58	2.72	2.57	1.81	1.80	1.76
U.S. SEASON AVG.PRICE (c/lb)	15.60	14.15	16.46	22.04	24.50 -27.50	26.00 -29.00

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: December 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 8
SOYBEANS AND PRODUCTS: WORLD TRADE
(1000 METRIC TONS)

EXPORTERS	MARKETING YEAR	SOYBEANS			SOYBEAN MEAL			SOYBEAN OIL		
		2001/02	2002/03	2003/04	2001/02	2002/03	2003/04	2001/02	2002/03	2003/04
UNITED STATES 1/	(OCT-SEP)	28,948	28,441	24,222	6,811	5,455	4,082	1,143	1,026	386
BRAZIL	(OCT-SEP)	15,000	21,464	26,200	11,975	13,750	16,500	1,775	2,245	2,750
ARGENTINA	(OCT-SEP)	6,005	8,713	11,500	16,065	18,444	19,955	3,729	4,354	4,588
EUROPEAN UNION	(OCT-SEP)	64	60	58	2,270	2,262	2,176	1,098	1,030	970
INDIA	(OCT-SEP)	0	0	0	2,450	1,300	2,600	4	5	5
PARAGUAY	(OCT-SEP)	2,386	2,915	3,110	728	813	882	150	176	186
OTHER	2/	1,218	1,576	1,745	2,057	1,940	2,001	686	666	718
WORLD TOTAL	2/	53,621	63,169	66,835	42,356	43,964	48,196	8,585	9,502	9,603
SELECTED IMPORTERS										
EUROPEAN UNION	(OCT-SEP)	18,300	17,045	18,596	19,537	19,745	20,460	21	40	40
FSU-12	(OCT-SEP)	228	102	70	443	508	543	526	184	351
RUSSIA	(OCT-SEP)	65	22	40	260	316	325	525	183	350
UKRAINE	(OCT-SEP)	13	10	10	91	100	105	1	1	1
EASTERN EUROPE	(OCT-SEP)	236	200	197	3,394	3,396	3,780	236	215	217
POLAND	(OCT-SEP)	14	20	22	1,498	1,400	1,650	140	140	140
HUNGARY	(OCT-SEP)	5	15	15	810	875	925	20	10	10
ASIA	2/	23,889	34,696	35,655	9,210	9,355	10,253	3,282	4,356	4,346
CHINA	(OCT-SEP)	10,385	21,417	22,000	20	25	200	370	1,710	1,750
JAPAN	(OCT-SEP)	5,023	5,087	5,150	1,079	1,100	1,200	2	2	2
TAIWAN	(OCT-SEP)	2,578	2,351	2,350	26	20	25	36	50	60
KOREA, REP OF	(NOV-OCT)	1,435	1,516	1,550	1,500	1,650	1,700	189	200	210
INDONESIA	(OCT-SEP)	1,414	1,235	1,400	1,600	1,800	1,950	14	17	18
THAILAND	(OCT-SEP)	1,560	1,930	1,950	1,823	1,900	2,100	3	3	3
MALAYSIA	(OCT-SEP)	725	550	660	640	650	678	185	140	145
PHILIPPINES	(JAN-DEC)	375	300	300	1,553	1,100	1,200	10	10	20
INDIA	(OCT-SEP)	0	0	0	0	0	0	1,550	1,275	1,250
PAKISTAN	(OCT-SEP)	301	225	200	3	70	100	83	100	105
MID-EAST/N AFR	2/	2,541	3,130	3,175	4,705	5,427	5,865	2,175	2,267	2,403
ISRAEL	(OCT-SEP)	730	790	820	59	65	70	12	14	10
IRAN	(OCT-SEP)	475	570	625	477	550	600	900	950	1,025
EGYPT	(OCT-SEP)	450	525	550	1,145	1,300	1,410	320	364	355
MOROCCO	(OCT-SEP)	226	380	350	90	110	135	290	300	315
TUNISIA	(OCT-SEP)	0	0	0	300	330	360	175	175	190
ALGERIA	(JAN-DEC)	0	0	0	400	425	470	90	90	110
TURKEY	(NOV-OCT)	545	725	675	318	615	625	231	189	195
OTHER AFRICA	2/	61	102	123	592	637	679	408	436	458
SOUTH AFRICA	(JUN-JUL)	60	100	120	540	575	606	150	165	177
LATIN AMERICA	2/	7,438	7,442	7,860	4,228	4,580	4,825	1,443	1,456	1,566
MEXICO	(SEP-AUG)	4,510	4,230	4,400	382	621	700	161	192	200
VENEZUELA	(OCT-SEP)	70	10	50	482	490	490	214	191	221
CANADA	(AUG-JUL)	982	700	600	1,094	1,050	1,040	93	110	130
OTHER	2/	530	682	703	787	831	1,058	74	74	92
WORLD TOTAL	2/	54,205	64,099	66,979	43,990	45,529	48,503	8,258	9,138	9,603

NOTE: SEE FOLLOWING PAGE FOR COUNTRIES INCLUDED IN REGIONAL AREAS.

1/ SEP-AUG FOR SOYBEANS.

2/ AN AGGREGATE OF INDIVIDUAL MARKETING YEARS.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES

DATE: December 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

Notes on World Supply/Demand Tables

- 1) Trade, crush, consumption, and stocks data are aggregated using individual marketing years with the exception of Argentina and Brazil. These two countries are converted to an October-September basis. Marketing years for countries in the Northern Hemisphere begin in the first year shown. Those in the Southern Hemisphere begin in the second year.
- 2) World imports and exports will not balance. This is due to differences in marketing years and time lags between exportation and importation.
- 3) Stocks data are not estimated for all countries.
- 4) Price averages are dollars per bushel for soybeans, dollars per short ton for soybean meal and cents per pound for soybean oil.

Regional area and county designations in the soybean, soybean meal, and soybean oil supply, distribution, and trade tables are as follows:

Asia	Africa, North	Baltic States	Latin America	FSU-12
Bangladesh	Algeria	Estonia	Argentina	Armenia
Burma	Egypt	Latvia	Barbados	Azerbaijan
China	Libya	Lithuania	Bolivia	Byelarus
Cambodia	Morocco		Brazil	Georgia
Hong Kong	Tunisia	Europe, Eastern	Chile	Kazakhstan
India		Bulgaria	Colombia	Kyrgyzstan
Indonesia	Africa, Other	Bosnia-Herzegovina	Costa Rica	Moldova
Japan	Angola	Croatia	Cuba	Russia
Korea, North	Burkina (Upper Volta)	Czech Republic	Dominican Rep	Tajikistan
Korea, Republic of	Ethiopia	Slovakia	Ecuador	Turkmenistan
Malaysia	Ivory Coast	Slovenia	El Salvador	Ukraine
Pakistan	Kenya	Hungary	Guatemala	Uzbekistan
Philippines	Malagasy Republic	Macedonia	Guyana	
Singapore	Mauritius	Poland	Haiti	Europe (EU)
Sri Lanka	Nigeria	Romania	Honduras	Belgium
Taiwan	Senegal	Yugoslavia	Jamaica	Luxemburg
Thailand	Somalia		Mexico	Denmark
Vietnam	South Africa	Middle East	Netherlands Antilles	France
	Tanzania	Cyprus	Nicaragua	Germany
Oceania	Zambia	Iran	Panama	Greece
Australia	Zimbabwe	Iraq	Paraguay	Ireland
New Zealand		Israel	Peru	Italy
	Europe (non-EU)	Jordan	Suriname	Netherlands
United States	Malta	Kuwait	Trinidad-Tobago	Portugal
	Norway	Lebanon	Uruguay	Spain
Canada	Switzerland	Saudi Arabia	Venezuela	United Kingdon
		Syria		Austria
		Turkey		Finland
				Sweden

TABLE 9
VEGETABLE OIL PRODUCTION, CONSUMPTION AND IMPORTS
FOR SELECTED COUNTRIES, 1,000 METRIC TONS

		IMPORT MARKETING YEAR	1998/99	1999/00	2000/01	2001/02	PRELIM 2002/03	FORECAST 2003/04
INDIA	TOTAL PRODUCTION	MY	5,364	4,968	4,822	5,436	4,385	5,912
	TOTAL CONSUMPTION	MY	9,243	9,942	10,594	10,597	9,983	11,052
	TOTAL IMPORTS	MY	4,579	4,894	6,025	5,155	5,345	5,335
	PALM OIL	(OCT-SEP)	2,900	3,300	4,000	3,400	3,750	3,675
	SOYBEAN OIL	(OCT-SEP)	833	790	1,400	1,550	1,275	1,250
	SUNFLOWERSEED OIL	(OCT-SEP)	550	570	455	50	125	225
FSU-12	TOTAL PRODUCTION	MY	1,827	2,718	2,812	2,539	3,095	3,542
	TOTAL CONSUMPTION	MY	2,403	2,852	3,018	3,253	3,188	3,530
	TOTAL IMPORTS	MY	820	857	947	1,255	901	1,086
	PALM OIL	(OCT-SEP)	80	125	225	325	330	350
	SUNFLOWERSEED OIL	(SEP-AUG)	386	357	345	351	361	351
	SOYBEAN OIL	(OCT-SEP)	202	227	315	526	184	351
PAKISTAN	TOTAL PRODUCTION	MY	463	632	579	553	582	608
	TOTAL CONSUMPTION	MY	1,939	1,880	1,804	2,001	1,912	1,978
	TOTAL IMPORTS	MY	1,409	1,284	1,259	1,418	1,327	1,380
	PALM OIL	(OCT-SEP)	981	1,039	1,054	1,325	1,225	1,250
	SOYBEAN OIL	(OCT-SEP)	407	225	175	83	100	105
EGYPT	TOTAL PRODUCTION	MY	93	96	99	129	144	138
	TOTAL CONSUMPTION	MY	979	1,040	1,107	959	1,097	1,104
	TOTAL IMPORTS	MY	896	944	998	830	953	966
	SUNFLOWERSEED OIL	(OCT-SEP)	260	200	110	88	83	103
	COTTONSEED OIL	(OCT-SEP)	6	11	8	7	6	8
	PALM OIL	(OCT-SEP)	450	455	545	415	500	500
	SOYBEAN OIL	(OCT-SEP)	180	278	335	320	364	355
IRAN	TOTAL PRODUCTION	MY	112	129	134	137	151	159
	TOTAL CONSUMPTION	MY	1,137	1,154	1,161	1,229	1,299	1,377
	TOTAL IMPORTS	MY	1,240	1,100	1,130	1,204	1,260	1,345
	PALM OIL	(OCT-SEP)	105	140	170	224	230	240
	SOYBEAN OIL	(OCT-SEP)	960	760	850	900	950	1,025
	SUNFLOWERSEED OIL	(OCT-SEP)	175	200	110	80	80	80
ALGERIA	TOTAL PRODUCTION	MY	40	35	30	45	45	47
	TOTAL CONSUMPTION	MY	342	354	409	419	428	472
	TOTAL IMPORTS	MY	320	314	370	378	378	420
	SUNFLOWERSEED OIL	(JAN-DEC)	250	225	230	186	186	190
	RAPESEED OIL	(JAN-DEC)	47	33	25	2	2	10
MOROCCO	TOTAL PRODUCTION	MY	164	124	109	107	134	139
	TOTAL CONSUMPTION	MY	413	432	386	414	450	478
	TOTAL IMPORTS	MY	261	301	281	311	321	336
	SOYBEAN OIL	(OCT-SEP)	230	260	260	290	300	315
	RAPESEED OIL	(OCT-SEP)	10	10	5	5	5	5
NIGERIA	TOTAL PRODUCTION	MY	1,131	1,157	1,126	1,172	1,188	1,212
	TOTAL CONSUMPTION	MY	1,240	1,297	1,342	1,426	1,443	1,457
	TOTAL IMPORTS	MY	144	185	251	274	285	276
	PALM OIL	(OCT-SEP)	140	180	250	270	280	271
VENEZUELA	TOTAL PRODUCTION	MY	114	93	111	98	92	103
	TOTAL CONSUMPTION	MY	421	332	347	321	308	344
	TOTAL IMPORTS	MY	308	257	235	239	218	246
	SUNFLOWERSEED OIL	(OCT-SEP)	36	23	28	11	15	15
	SOYBEAN OIL	(OCT-SEP)	260	227	197	214	191	221
CHINA	TOTAL PRODUCTION	MY	8,311	9,799	10,645	11,166	11,713	12,610
	TOTAL CONSUMPTION	MY	10,785	11,528	12,773	13,809	16,691	17,655
	TOTAL IMPORTS	MY	2,458	1,911	2,268	2,678	5,108	5,140
	PALM OIL	(OCT-SEP)	1,275	1,200	1,879	2,020	3,100	3,100
	SOYBEAN OIL	(OCT-SEP)	950	556	80	370	1,710	1,750
	RAPESEED OIL	(OCT-SEP)	175	40	85	50	60	40
BANGLADESH	TOTAL PRODUCTION	MY	143	191	181	152	141	139
	TOTAL CONSUMPTION	MY	714	859	1,045	1,097	1,089	1,014
	TOTAL IMPORTS	MY	587	683	884	946	937	873
	SOYBEAN OIL	(OCT-SEP)	510	481	503	511	530	450
	PALM OIL	(OCT-SEP)	50	172	350	398	375	385
TOTAL OF SELECTED IMPORTERS	TOTAL PRODUCTION	MY	17,762	19,942	20,648	21,534	21,670	24,609
	TOTAL CONSUMPTION	MY	29,616	31,670	33,986	35,525	37,888	40,461
	TOTAL IMPORTS	MY	13,022	12,730	14,648	14,688	17,033	17,403
	PALM OIL	MY	6,011	6,661	8,558	8,491	9,902	9,891
	RAPESEED OIL	MY	613	373	216	108	137	108
	SOYBEAN OIL	MY	4,541	3,822	4,156	4,858	5,699	5,937
	SUNFLOWERSEED OIL	MY	1,695	1,625	1,323	791	867	1,004

NOTE: PRODUCTION IS OIL PROCESSED FROM DOMESTIC AND/OR IMPORTED OILSEEDS, PLUS OIL FROM OTHER DOMESTIC SOURCES (E.G. PALM OIL, FISH OIL). ANIMAL FATS ARE NOT INCLUDED. CONSUMPTION DATA MAY INCLUDE YEAR-TO-YEAR ADJUSTMENTS IN CASES WHERE STOCKS DATA ARE NOT AVAILABLE OR ARE NOT RELIABLE. TOTALS ARE FOR ALL COUNTRIES CONTAINED IN THE TABLE.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: December 2003

TABLE 10
 UNITED STATES: OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
MAJOR OILSEEDS								
1994/95(94)	32,183	2.476	79,671	510	23,865	43,994	52,721	10,273
1995/96(95)	33,536	2.058	69,026	466	23,872	42,572	49,842	6,051
1996/97(96)	32,555	2.296	74,755	594	24,746	44,135	52,000	4,654
1997/98(97)	35,351	2.351	83,095	670	24,519	48,889	57,455	6,445
1998/99(98)	35,275	2.392	84,365	684	22,721	47,814	57,993	10,780
1999/00(99)	37,149	2.216	82,315	759	27,395	47,891	57,474	8,985
2000/01(00)	36,805	2.307	84,891	817	27,976	49,066	58,897	7,820
2001/02(01)	37,323	2.407	89,832	653	29,966	50,622	61,469	6,870
2002/03(02)	36,267	2.310	83,776	550	29,447	47,524	56,155	5,594
2003/04(03)	36,132	2.118	76,540	851	25,109	44,576	53,501	4,375
MAJOR PROTEIN MEALS								
1994/95(94)	-	-	33,240	860	6,355	-	27,683	262
1995/96(95)	-	-	32,294	1,048	5,687	-	27,665	252
1996/97(96)	-	-	33,772	1,025	6,598	-	28,222	229
1997/98(97)	-	-	37,422	1,355	8,700	-	30,007	299
1998/99(98)	-	-	36,799	1,206	6,716	-	31,255	333
1999/00(99)	-	-	36,698	1,224	6,878	-	31,080	297
2000/01(00)	-	-	38,215	1,166	7,258	-	32,024	396
2001/02(01)	-	-	38,888	1,059	7,061	-	32,995	287
2002/03(02)	-	-	36,647	1,125	5,651	-	32,165	243
2003/04(03)	-	-	34,332	1,520	4,295	-	31,575	225
MAJOR VEGETABLE AND MARINE OILS								
1994/95(94)	-	-	8,486	1,294	1,953	-	7,862	739
1995/96(95)	-	-	8,169	1,279	977	-	8,059	1,151
1996/97(96)	-	-	8,333	1,554	1,515	-	8,580	943
1997/98(97)	-	-	9,505	1,644	2,044	-	9,064	984
1998/99(98)	-	-	9,430	1,412	1,637	-	9,190	999
1999/00(99)	-	-	9,371	1,522	1,133	-	9,546	1,213
2000/01(00)	-	-	9,508	1,683	1,047	-	9,749	1,608
2001/02(01)	-	-	9,644	1,628	1,549	-	10,026	1,305
2002/03(02)	-	-	9,224	1,526	1,235	-	9,926	894
2003/04(03)	-	-	8,607	1,766	637	-	9,929	701

NOTE: MAJOR OILSEEDS INCLUDE COTTONSEED, PEANUTS, RAPESEED, SOYBEANS, AND SUNFLOWERSEED
 MAJOR PROTEIN MEALS INCLUDE COPRA, COTTONSEED, FISH, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED
 MAJOR VEGETABLE AND FISH OILS INCLUDE COCONUT, COTTONSEED, FISH, OLIVE,
 PALM, PALM KERNEL, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DECEMBER 2003

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 11
 UNITED STATES: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEAN (SEP-AUG)								
1994/95(94)	24,609	2.781	68,444	149	22,867	38,242	42,305	9,112
1995/96(95)	24,906	2.376	59,174	121	23,108	37,273	40,306	4,993
1996/97(96)	25,637	2.527	64,780	242	24,110	39,080	42,317	3,588
1997/98(97)	27,968	2.616	73,176	135	23,760	43,464	47,701	5,438
1998/99(98)	28,507	2.617	74,598	82	21,898	43,262	48,736	9,484
1999/00(99)	29,318	2.463	72,224	114	26,537	42,927	47,388	7,897
2000/01(00)	29,303	2.561	75,055	97	27,103	44,625	49,203	6,743
2001/02(01)	29,532	2.664	78,672	63	28,948	46,259	50,869	5,661
2002/03(02)	29,314	2.553	74,825	127	28,441	43,966	47,561	4,611
2003/04(03)	29,355	2.273	66,726	223	24,222	40,415	43,945	3,393
SOYBEAN MEAL (OCT-SEP)								
1994/95(94)	-	-	30,182	58	6,092	-	24,081	203
1995/96(95)	-	-	29,508	68	5,446	-	24,140	193
1996/97(96)	-	-	31,035	92	6,344	-	24,785	191
1997/98(97)	-	-	34,633	51	8,464	-	26,213	198
1998/99(98)	-	-	34,285	90	6,461	-	27,812	300
1999/00(99)	-	-	34,102	45	6,652	-	27,529	266
2000/01(00)	-	-	35,730	46	6,988	-	28,706	348
2001/02(01)	-	-	36,552	130	6,811	-	30,001	218
2002/03(02)	-	-	34,666	151	5,455	-	29,380	200
2003/04(03)	-	-	32,060	308	4,082	-	28,305	181
SOYBEAN OIL (OCT-SEP)								
1994/95(94)	-	-	7,082	8	1,217	-	5,857	516
1995/96(95)	-	-	6,913	43	450	-	6,108	914
1996/97(96)	-	-	7,145	24	922	-	6,471	690
1997/98(97)	-	-	8,229	27	1,397	-	6,922	627
1998/99(98)	-	-	8,202	37	1,076	-	7,101	689
1999/00(99)	-	-	8,085	37	624	-	7,283	904
2000/01(00)	-	-	8,355	33	636	-	7,401	1,255
2001/02(01)	-	-	8,572	21	1,143	-	7,635	1,070
2002/03(02)	-	-	8,363	21	1,026	-	7,752	676
2003/04(03)	-	-	7,557	39	386	-	7,371	515

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

DATE: December 2003

TABLE 12
 BRAZIL: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (FEB-JAN)								
1995/96(94)	11,680	2.217	25,900	900	3,492	21,599	23,249	710
1996/97(95)	10,950	2.205	24,150	1,300	3,633	20,154	21,702	825
1997/98(96)	11,800	2.314	27,300	1,450	8,328	18,910	20,469	778
1998/99(97)	13,000	2.500	32,500	500	9,336	21,900	23,579	863
1999/2000(98)	12,900	2.426	31,300	700	8,973	21,600	23,251	639
2000/01(99)	13,600	2.515	34,200	800	11,779	21,578	23,346	514
2001/02(00)	13,934	2.799	39,000	900	15,520	22,273	24,492	402
2002/03(01)	16,350	2.661	43,500	1,100	16,175	25,792	28,251	576
2003/04(02)	18,400	2.853	52,500	1,350	21,716	29,143	32,012	698
2004/05(03)	21,000	2.857	60,000	1,500	25,174	32,889	36,091	933
SOYBEAN MEAL (FEB-JAN)								
1995/96(94)	-	-	16,977	0	11,471	-	5,300	640
1996/97(95)	-	-	15,841	100	10,900	-	5,300	381
1997/98(96)	-	-	14,863	300	9,800	-	5,400	344
1998/99(97)	-	-	17,235	138	10,850	-	6,535	332
1999/2000(98)	-	-	17,000	175	10,150	-	6,900	457
2000/01(99)	-	-	16,900	120	9,875	-	7,125	477
2001/02(00)	-	-	17,699	230	10,852	-	7,194	360
2002/03(01)	-	-	20,380	375	12,825	-	7,800	490
2003/04(02)	-	-	23,029	375	15,000	-	8,300	594
2004/05(03)	-	-	25,989	375	17,450	-	8,800	708
SOYBEAN OIL (FEB-JAN)								
1995/96(94)	-	-	4,061	162	1,643	-	2,500	224
1996/97(95)	-	-	3,749	175	1,320	-	2,630	198
1997/98(96)	-	-	3,521	200	1,075	-	2,676	168
1998/99(97)	-	-	4,096	200	1,418	-	2,827	219
1999/2000(98)	-	-	4,040	240	1,463	-	2,816	220
2000/01(99)	-	-	4,012	111	1,135	-	2,892	316
2001/02(00)	-	-	4,250	100	1,620	-	2,896	150
2002/03(01)	-	-	4,895	140	2,100	-	2,935	150
2003/04(02)	-	-	5,537	125	2,600	-	3,075	137
2004/05(03)	-	-	6,246	125	3,000	-	3,308	200

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: December 2003

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 13
 ARGENTINA: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (APR-MAR)								
1995/96(94)	5,700	2.193	12,500	0	2,614	9,280	9,843	365
1996/97(95)	5,980	2.079	12,430	10	2,014	9,927	10,515	276
1997/98(96)	6,200	1.806	11,200	650	725	10,423	10,993	408
1998/99(97)	6,954	2.804	19,500	1,250	3,231	16,750	17,362	565
1999/2000(98)	8,165	2.449	20,000	790	3,400	17,100	17,826	129
2000/01(99)	8,583	2.470	21,200	400	4,100	16,500	17,512	117
2001/02(00)	10,400	2.673	27,800	420	7,475	19,500	20,720	142
2002/03(01)	11,400	2.632	30,000	675	6,243	22,390	23,678	896
2003/04(02)	12,600	2.817	35,500	400	9,225	25,154	26,652	919
2004/05(03)	13,700	2.664	36,500	400	11,210	24,600	26,120	489
SOYBEAN MEAL (APR-MAR)								
1995/96(94)	-	-	7563	0	7150	-	190	515
1996/97(95)	-	-	7950	0	7781	-	195	489
1997/98(96)	-	-	8350	0	8350	-	200	289
1998/99(97)	-	-	13400	0	12950	-	205	534
1999/2000(98)	-	-	13500	0	13190	-	210	634
2000/01(99)	-	-	13125	0	13135	-	215	409
2001/02(00)	-	-	15500	0	15450	-	209	250
2002/03(01)	-	-	17650	0	17350	-	220	330
2003/04(02)	-	-	19867	0	19600	-	250	347
2004/05(03)	-	-	19429	0	19200	-	280	296
SOYBEAN OIL (APR-MAR)								
1995/96(94)	-	-	1605	0	1477	-	95	67
1996/97(95)	-	-	1717	0	1634	-	100	50
1997/98(96)	-	-	1960	0	1860	-	100	50
1998/99(97)	-	-	2970	0	2725	-	102	193
1999/2000(98)	-	-	3150	0	3060	-	103	180
2000/01(99)	-	-	3030	0	2935	-	104	171
2001/02(00)	-	-	3625	0	3595	-	121	80
2002/03(01)	-	-	4125	0	3975	-	125	105
2003/04(02)	-	-	4704	0	4570	-	130	109
2004/05(03)	-	-	4600	0	4495	-	132	82

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: December 2003

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 14
 ARGENTINA: SUNFLOWERSEED AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SUNFLOWERSEED (MAR-FEB)								
1995/96(94)	2,800	2.107	5,900	0	884	4,951	5,011	121
1996/97(95)	3,200	1.750	5,600	0	550	5,000	5,060	111
1997/98(96)	2,900	1.862	5,400	0	100	5,175	5,235	176
1998/99(97)	3,331	1.651	5,500	0	453	4,975	5,035	188
1999/2000(98)	3,909	1.816	7,100	0	910	6,195	6,255	123
2000/01(99)	3,477	1.726	6,000	0	283	5,200	5,260	580
2001/02(00)	1,886	1.617	3,050	0	79	3,450	3,490	61
2002/03(01)	2,015	1.908	3,844	0	356	3,400	3,445	104
2003/04(02)	2,350	1.574	3,700	0	300	3,350	3,397	107
2004/05(03)	1,900	1.737	3,300	0	140	3,175	3,210	57
SUNFLOWERSEED MEAL (MAR-FEB)								
1995/96(94)	-	-	2,129	0	1,996	-	150	90
1996/97(95)	-	-	2,100	0	1,954	-	140	96
1997/98(96)	-	-	2,174	0	2,050	-	140	80
1998/99(97)	-	-	2,092	0	1,940	-	142	90
1999/2000(98)	-	-	2,573	0	2,420	-	150	93
2000/01(99)	-	-	2,160	0	1,950	-	175	128
2001/02(00)	-	-	1,435	0	1,280	-	189	94
2002/03(01)	-	-	1,427	0	1,220	-	202	99
2003/04(02)	-	-	1,393	0	1,200	-	190	102
2004/05(03)	-	-	1,318	0	1,150	-	175	95
SUNFLOWERSEED OIL (MAR-FEB)								
1995/96(94)	-	-	1,980	0	1,556	-	419	81
1996/97(95)	-	-	2,000	0	1,510	-	480	91
1997/98(96)	-	-	2,070	0	1,610	-	480	71
1998/99(97)	-	-	1,990	0	1,510	-	480	71
1999/2000(98)	-	-	2,450	0	1,835	-	561	125
2000/01(99)	-	-	2,140	0	1,634	-	560	71
2001/02(00)	-	-	1,440	0	910	-	546	55
2002/03(01)	-	-	1,450	0	1,090	-	358	57
2003/04(02)	-	-	1,430	0	960	-	467	60
2004/05(03)	-	-	1,353	0	910	-	450	53

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: December 2003

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 15
EUROPEAN UNION:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	FORECAST 2003/04
OILSEED PRODUCTION					
RAPESEED	11,484	9,043	8,853	9,329	9,450
SUNFLOWERSEED	3,213	3,298	3,017	2,752	2,500
SOYBEANS	1,147	1,151	1,234	808	650
OTHER	836	761	779	653	616
TOTAL	16,680	14,253	13,883	13,542	13,216
PROTEIN MEAL CONSUMPTION 1/					
SOYBEAN	26,670	28,541	30,919	30,682	32,384
SUNFLOWERSEED	4,397	4,049	3,449	3,321	3,775
RAPESEED	6,416	5,511	5,405	5,535	5,579
CORN GLUTEN FEED/MEAL 2/	5,121	4,442	4,183	3,985	4,200
OTHER	4,146	4,690	4,288	4,159	4,228
TOTAL 3/	41,629	42,791	44,061	43,697	45,966
TOTAL SME 4/	41,772	42,393	43,642	43,190	45,504
OIL CONSUMPTION 1/					
SOYBEAN	1,482	1,929	2,015	1,916	2,218
OLIVE	1,773	1,840	1,939	1,882	1,937
SUNFLOWERSEED	1,965	2,017	2,173	2,089	2,300
RAPESEED	3,002	3,193	3,176	3,330	3,507
OTHER	3,768	4,036	4,601	4,804	4,874
TOTAL	11,990	13,015	13,904	14,021	14,836
IMPORTS(EX.INTRA TRADE) 5/					
SOYBEANS	14,218	17,440	18,300	17,045	18,596
SOYBEAN MEAL	16,524	17,113	19,537	19,745	20,460
SUNFLOWERSEED	2,227	1,989	1,278	1,658	2,400
EXPORTS(EX.INTRA TRADE) 5/ 6/					
SOYBEAN MEAL	1,272	1,963	2,270	2,262	2,176
SOYBEAN OIL	1,048	1,106	1,098	1,030	970
RAPESEED OIL	695	212	341	298	185

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ BASED ON EC IMPORT DATA ONLY

3/ CORN GLUTEN FEED/MEAL NOT INCLUDED

4/ 44-PERCENT SOYBEAN MEAL EQUIVALENT, INCLUDING CORN GLUTEN FEED/MEAL.

5/ OCTOBER-SEPTEMBER YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: December 2003

TABLE 16
RUSSIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	FORECAST 2003/04
OILSEED PRODUCTION					
RAPESEED	135	148	140	115	125
SOYBEANS	334	342	350	423	480
SUNFLOWERSEED	4,150	3,915	2,670	3,685	4,400
TOTAL	4,619	4,405	3,160	4,223	5,005
PROTEIN MEAL CONSUMPTION					
SOYBEAN	660	500	580	661	698
SUNFLOWERSEED	985	995	920	1,240	1,265
RAPESEED	56	53	56	53	56
FISH	205	255	185	173	150
TOTAL 1/ TOTAL SME 2/	1,906 1,926	1,803 1,846	1,741 1,756	2,127 2,120	2,169 2,149
OIL CONSUMPTION					
SOYBEAN	280	343	553	303	411
COTTONSEED	3	1	1	1	1
SUNFLOWERSEED	1,185	1,280	1,140	1,325	1,338
RAPESEED	155	80	67	45	45
OTHER	125	227	323	330	350
TOTAL 1/	1,748	1,931	2,084	2,004	2,145
IMPORTS 3/					
SOYBEANS	65	20	65	22	40
SOYBEAN MEAL	365	165	260	316	325
SUNFLOWERSEED OIL	190	170	170	170	160
EXPORTS 3/					
SUNFLOWERSEED	855	730	50	200	700
SOYBEANS	45	15	0	0	10
SUNFLOWERSEED OIL	195	150	85	155	250
FISHMEAL	10	10	10	7	0

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: December 2003

TABLE 17
CHINA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	FORECAST 2003/04
OILSEED PRODUCTION					
COTTONSEED	6,900	7,960	9,560	8,850	8,620
PEANUTS	12,639	14,437	14,415	14,900	15,100
RAPSEED	10,132	11,381	11,331	10,552	11,600
SOYBEANS	14,290	15,400	15,410	16,510	16,200
SUNFLOWERSEED	1,765	1,954	1,478	1,860	1,900
TOTAL	45,726	51,132	52,194	52,672	53,420
PROTEIN MEAL CONSUMPTION					
SOYBEAN	12,579	15,040	15,270	20,635	22,680
COTTONSEED	2,440	2,600	3,180	2,925	2,910
RAPSEED	6,909	7,190	6,980	6,148	7,060
PEANUT	2,506	2,645	2,630	2,790	2,825
OTHER	1,988	1,764	1,811	1,797	1,957
TOTAL 1/ TOTAL SME 2/	26,422 24,916	29,239 27,526	29,871 28,208	34,295 32,897	37,432 35,846
OIL CONSUMPTION					
SOYBEAN	2,871	3,265	3,955	6,350	6,790
COTTONSEED	850	900	1,116	1,010	990
PALM	1,200	1,879	2,020	3,100	3,100
RAPSEED	4,285	4,190	4,200	3,573	4,065
PEANUT	2,020	2,110	2,140	2,240	2,280
SUNFLOWER	199	215	145	185	185
OTHER	302	429	378	418	430
TOTAL 1/	11,727	12,988	13,954	16,876	17,840
IMPORTS 3/					
SOYBEANS	10,100	13,245	10,385	21,417	22,000
RAPSEED	3,678	2,361	775	150	650
FISHMEAL	1,000	750	960	820	975
SOYMEAL	633	100	20	25	200
PALM OIL	1,200	1,879	2,020	3,100	3,100
SOYBEAN OIL	556	80	370	1,710	1,750
RAPSEED OIL	40	85	50	60	40
EXPORTS 3/					
SOYBEANS	230	208	300	265	200
PEANUTS	540	450	525	600	675
SOYBEAN MEAL	29	110	1,050	760	800
COTTONSEED MEAL	145	100	170	125	100
RAPSEED MEAL	1,000	610	210	230	270
RAPSEED OIL	5	70	30	25	0

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

DATE: December 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 18
INDIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1999/00	2000/01	2001/02	PRELIM 2002/03	FORECAST 2003/04
OILSEED PRODUCTION					
COTTONSEED	5,170	4,900	5,100	4,400	5,385
PEANUTS	5,500	5,700	7,600	5,200	7,500
RAPESEED	5,110	3,725	4,500	3,600	5,800
SOYBEANS	5,200	5,250	5,400	4,000	6,200
SUNFLOWERSEED	1,300	1,250	1,450	1,625	1,700
TOTAL	22,280	20,825	24,050	18,825	26,585
PROTEIN MEAL CONSUMPTION					
SOYBEAN	1,210	1,224	1,248	1,435	1,580
COTTONSEED	1,762	1,744	1,728	1,552	1,894
RAPESEED	2,735	2,450	2,305	1,707	2,664
PEANUT	1,735	1,790	2,310	1,620	2,139
OTHER	828	798	873	965	943
TOTAL 1/ TOTAL SME 2/	8,270 7,166	8,006 6,997	8,464 7,561	7,279 6,496	9,220 8,156
OIL CONSUMPTION					
SOYBEAN	1,582	2,020	2,387	1,966	2,175
COTTONSEED	569	570	573	505	613
PALM	3,500	4,100	3,500	3,900	3,670
RAPESEED	1,623	1,226	1,345	1,170	1,645
PEANUT	1,180	1,253	1,675	1,214	1,623
OTHER	1,488	1,425	1,117	1,228	1,326
TOTAL 1/	9,942	10,594	10,597	9,983	11,052
IMPORTS 3/					
SOYBEANS	0	0	0	0	0
SUNFLOWERSEED OIL	570	455	50	125	225
PALM OIL	3,300	4,000	3,400	3,750	3,675
SOYBEAN OIL	790	1,400	1,550	1,275	1,250
RAPESEED OIL	160	50	5	50	25
EXPORTS 3/					
PEANUTS	100	100	125	70	200
PEANUT MEAL	10	20	100	25	200
SOYBEAN MEAL	2,375	2,350	2,450	1,300	2,600
RAPESEED MEAL	130	50	350	400	600

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

DATE: December 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
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TABLE 19
MALAYSIA: PALM OIL SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

YEAR	BEGINNING STOCKS	PRODUCTION 1/	EXPORTS 6/	CONSUMPTION 2/	ENDING STOCKS
1987/88	652	4,852	4,128	692	684
1988/89	684	5,636	4,670	763	887
1989/90	887	6,412	5,520	882	912
1990/91	912	6,033	5,436	915	817
1991/92	817	6,222	5,552	1,020	656
1992/93	656	7,125	5,740	1,274	1,026
1993/94	1,026	7,100	6,500	1,227	627
1994/95	627	7,771	6,634	1,170	646
1995/96	646	8,264	6,660	1,370	894
1996/97	894	9,005	7,544	1,458	907
1997/98					
OCT-DEC		2,343	1,883		
JAN-MAR		1,714	1,764		
APR-JUN		1,961	1,658		
JUL-SEP		2,490	2,116		
TOTAL 3/	907	8,508	7,421	1,366	719
1998/99					
OCT-DEC		2,149	1,794		
JAN-MAR		1,771	1,561		
APR-JUN		2,865	2,105		
JUL-SEP		2,973	2,433		
TOTAL 3/	719	9,758	8,100	1,459	1,208
1999/2000					
OCT-DEC		2,943	2,520		
JAN-MAR		2,225	2,030		
APR-JUN		2,415	1,875		
JUL-SEP		2,908	2,050		
TOTAL 3/	1,208	10,491	8,845	1,566	1,368
2000/2001					
OCT-DEC		3,290	2,567		
JAN-MAR		2,836	2,562		
APR-JUN		2,832	2,557		
JUL-SEP		2,979	2,337		
TOTAL 3/	1,368	11,937	10,475	1,675	1,216
2001/2002					
OCT-DEC		3,155	2,647		
JAN-MAR		2,603	2,238		
APR-JUN		2,732	2,651		
JUL-SEP		3,368	2,629		
TOTAL 3/	1,216	11,857	10,500	1,775	1,149
2002/2003					
OCT-DEC		3,206	2,925		
JAN-MAR		2,614	2,514		
APR-JUN		3,481	3,107		
JUL-SEP		3,879	3,540		
TOTAL 3,4/	1,149	13,180	11,650	2,064	975
2003/2004					
OCT-DEC		3,540	3,300		
JAN-MAR					
APR-JUN					
JUL-SEP					
TOTAL 5/	975	13,400	11,675	2,050	1,100

1/TOTALS ARE BASED ON AN OCTOBER-SEPTEMBER BASIS.

2/ UTILIZATION INCLUDES EXPORTS OF FURTHER PROCESSED PRODUCTS AND REFINING LOSSES AND THEREFORE IS HIGHER THAN THE ACTUAL LEVEL.

3/ QUARTERLY EXPORT DATA MAY NOT ADD TO YEAR TOTAL BECAUSE QUARTERLY IMPORT DATA IS NOT AVAILABLE.

4/ PRELIMINARY

5/ FORECAST

6/ NET EXPORTS: EXCLUDING PALM AND FATTY ACID DISTILLATES.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES.

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TABLE 20.
OILSEED PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS					PEANUT		SUNFLOWERSEED		RAPESEED	COPRA	LINSEED
	U.S. 1/	U.S. 2/	BRAZIL 3/	ARG 4/	ROTT 5/	U.S. 6/	ROTT 7/	U.S. 8/	ROTT 9/	HAMB 10/	ROTT 11/	ROTT 12/
OCT-SEP AVG. 92/93-01/02	210	214	221	217	246	581	912	230	272	253	373	251
1992/93	213	216	222	217	246	640	958	215	271	234	292	229
1993/94	233	234	235	231	259	668	1088	284	317	284	388	232
1994/95	205	208	217	214	248	609	856	236	309	289	432	261
1995/96	263	273	284	277	304	635	986	254	312	298	487	288
1996/97	274	278	285	288	307	603	926	258	266	284	452	298
1997/98	230	233	240	231	259	578	1055	256	309	296	398	302
1998/99	176	177	184	179	225	563	847	223	257	227	468	235
1999/00	173	175	183	180	208	544	820	168	214	190	357	193
2000/01	167	169	180	175	200	582	888	167	219	202	208	217
2001/02	170	174	183	179	203	389	700	238	287	220	245	256
2002/03												
OCT.	191	193	207	195	229	397	878	265	284	258	274	307
NOV	201	206	216	196	243	397	943	265	302	282	290	327
DEC	201	205	215	196	241	388	932	273	309	293	301	327
JAN.	203	205	209	204	244	421	968	267	303	302	311	321
FEB.	204	208	214	211	243	419	983	276	291	285	309	323
MAR.	206	208	213	212	241	496	1000	276	277	269	291	298
APR.	214	219	216	217	251	406	1000	276	286	297	273	297
MAY	223	230	221	226	250	432	1000	269	290	309	276	298
JUN.	224	227	226	232	240	390	1005	265	286	278	280	302
JUL.	214	214	248	244	230	NA	984	260	271	276	279	299
AUG.	209	208	244	227	237	NA	935	240	259	271	275	302
SEP.	223	226	291	257	289	403	930	229	276	295	283	NA
AVERAGE	209	232	247	238	267	415	963	265	286	285	287	309
2003/04												
OCT.	243	262	289	260	310	408	930	251	291	311	297	327
*NOV	271	275	300	288	327	417	973	256	306	323	335	344
DEC												
JAN.												
FEB.												
MAR.												
APR.												
MAY												
JUN.												
JUL.												
AUG.												
SEP.												
AVERAGE	257	269	295	274	319	413	952	254	299	317	316	336

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.
3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. 4/ ARGENTINA FOB B.AIRES; SAFRAS AND MERCADO.
5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD. 6/ U.S. FARM PRICE; IN-SHELL BASIS; USDA.
7/ ROTT CIF; US RUNNERS 40/50%, PUBLIC LEDGER PRIOR TO SEP 90; OIL WORLD FROM OCT 90 TO PRESENT.
8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORLD.
10/HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILLIPINES/INDONESIA; OIL WORLD
12/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

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TABLE 21.
PROTEIN MEAL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEAN				COTTONSEED	SUNFLOWERSEED			PEANUT	FISH	RAPSEED	COPRA	CORN
	U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/	U.S. 5/	U.S. 6/	ROTT 7/	U.S. 8/	HAMB 9/	HAMB 10/	ROTT 11/	GLUTEN 12/	
OCT-SEP AVG. 92/93-01/02	207	198	179	202	163	97	116	175	495	143	118	115	
1992/93	214	185	183	207	178	98	134	191	390	157	131	135	
1993/94	213	182	174	202	181	104	127	215	364	152	134	127	
1994/95	179	172	151	184	123	69	103	142	448	134	125	128	
1995/96	260	256	233	256	210	136	151	223	587	180	162	159	
1996/97	289	289	257	278	212	122	138	256	579	175	134	127	
1997/98	204	201	174	197	159	93	103	231	686	139	105	99	
1998/99	153	150	130	150	121	72	76	110	442	105	108	96	
1999/00	185	182	159	180	141	83	102	122	407	124	91	91	
2000/01	191	187	168	188	158	100	118	134	459	141	92	95	
2001/02	180	174	157	174	146	95	110	122	592	129	102	92	
2002/03													
OCT.	185	181	168	182	165	N/A	115	N/A	606	128	110	102	
NOV.	180	184	172	186	165	105	105	143	593	130	114	105	
DEC.	180	180	166	179	172	105	98	135	588	132	111	107	
JAN.	185	175	174	187	173	94	96	131	607	138	113	110	
FEB.	195	189	177	192	158	N/A	95	126	590	136	120	108	
MAR.	193	187	174	187	157	N/A	94	137	577	131	116	107	
APR.	201	189	175	188	157	N/A	95	138	577	144	106	104	
MAY	215	210	199	216	145	N/A	105	149	604	166	102	107	
JUN.	212	217	202	216	145	N/A	111	149	622	151	N/A	106	
JUL.	206	207	190	203	158	N/A	107	150	617	125	N/A	103	
AUG.	209	210	192	209	167	N/A	122	143	597	137	N/A	117	
SEP.	240	241	222	223	169	N/A	123	143	602	155	N/A	125	
AVERAGE	200	198	184	197	161	101	106	140	598	139	112	108	
2003/04													
OCT.	248	254	248	265	180	114	162	162	624	187	N/A	142	
*NOV	267	269	265	284	193	130	189	177	648	221	N/A	162	
DEC.													
JAN.													
FEB.													
MAR.													
APR.													
MAY													
JUN.													
JUL.													
AUG.													
SEP.													
AVERAGE	258	262	257	275	187	122	176	170	636	204	N/A	152	

1/ DECATUR, AVERAGE WHOLESALE 48% PROTEIN; USDA.

2/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO. 3/ ARG. PELLETS, FOB B.AIRES;

SAFRAS AND MERCADO. 4/ ROTTERDAM CIF; ARG. 45/46%; OIL WORLD. 5/ MEMPHIS FOB; 41% PROTEIN SOLVENT

EXTRACTION; USDA. 6/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 7/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLET

37-38%; OIL WORLD. 8/ SOUTHEAST MILLS FOB. 9/HAMBURG CIF;

ANY ORIGIN 64-65% PROTEIN; OIL WORLD. 10/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 11/ ROTTERDAM CIF;

PHILIPPINES EXPELLER PELLETS 26% PROTEIN; OIL WORLD. 12/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD.

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TABLE 22.
VEGETABLE OIL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS				COTTONSEED		SUNFLOWERSEED		PEANUT		PALM	RAPESEED	COCONUT	LINSEED	CORN
	U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/	U.S. 5/	ROTT 6/	U.S. 7/	ROTT 8/	U.S. 9/	ROTT 10/	MALAY 11/	ROTT 12/	ROTT 13/	ROTT 14/	U.S. 15/
OCT-SEP AVG. 92/93-01/02	474	468	469	501	559	600	519	569	860	839	449	506	573	523	502
1992/93	472	420	408	453	663	688	559	492	604	674	382	441	446	450	461
1993/94	595	539	543	580	668	749	685	627	952	973	445	578	564	476	582
1994/95	606	608	623	642	644	671	619	691	977	1005	651	637	656	657	584
1995/96	545	537	533	575	585	613	560	617	888	928	523	566	746	579	556
1996/97	496	514	515	536	564	588	499	545	963	959	526	539	693	560	530
1997/98	569	608	614	633	636	693	595	730	1080	964	601	637	625	686	638
1998/99	438	452	453	483	602	632	444	560	876	801	486	482	748	575	558
1999/00	344	328	332	356	474	496	365	413	780	744	309	359	539	413	393
2000/01	311	295	295	336	352	428	350	428	768	685	235	372	323	378	299
2001/02	363	376	376	412	396	445	513	587	716	659	329	451	388	454	422
2002/03															
OCT.	457	471	470	517	592	595	657	595	N/A	718	394	536	434	618	495
NOV.	507	536	530	577	814	657	747	652	926	771	431	597	457	691	593
DEC.	498	549	529	585	1034	1043	741	634	963	845	450	614	482	680	623
JAN.	474	495	490	535	1098	1107	717	612	1009	889	449	623	494	672	646
FEB.	467	501	494	521	1100	1115	719	595	1014	986	441	587	477	685	637
MAR.	475	497	485	508	1048	1105	730	565	1036	1195	411	554	441	690	600
APR.	494	487	485	524	983	1060	743	578	1108	1284	401	600	421	688	607
MAY	511	498	498	508	933	992	758	595	1163	1287	419	632	440	680	642
JUN.	505	508	501	543	633	858	742	615	1248	1352	415	611	455	685	665
JUL.	481	497	493	523	537	697	747	575	1284	1397	412	582	439	691	659
AUG.	450	460	460	512	562	657	720	543	1323	1468	406	552	421	690	676
SEP.	511	506	505	558	653	712	748	545	1338	1470	420	566	431	681	611
AVERAGE	486	500	495	534	832	883	731	592	1034	1139	421	588	449	679	621
2003/04															
OCT.	604	583	582	624	726	799	722	615	1358	1293	473	616	487	676	595
*NOV.	612	592	593	625	711	803	696	628	1394	1149	506	619	515	650	608
DEC.															
JAN.															
FEB.															
MAR.															
APR.															
MAY															
JUN.															
JUL.															
AUG.															
SEP.															
AVERAGE	608	588	588	625	719	801	709	622	1376	1221	490	618	501	663	602

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO & OILWORLD
3/ CRUDE FOB, BUENOS AIRES SAFRAS AND MERCADO & OILWORLD 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/ VALLEY POINTS FOB.
TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA.
8/ EU FOB NW EURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD.
11/ MALAYSIA FOB;RBD; PORLA & OILWORLD. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF; PHILIPPINES/INDONESIA;
OIL WORLD. 14/ ROTTERDAM; EX-TANK; OIL WORLD. 15/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

DATE: DECEMBER 2003

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

Table 23: GSM-102 Program Announcements and Sales Registrations 1/

Fiscal Year 2004

(\$ Million)

Country (MAXIMUM CREDIT PERIOD)	Announced	Balance Available	Vegetable Oil	Protein Meal	Oilseeds
	FY 2003 Allocation	FY 2003 Allocation	Registered	Registered	Registered
Algeria (24 months)	100.0	98.7	0.0	0.0	0.0
Azerbaijan	15.0	15.0	0.0	0.0	0.0
Baltic Region (12 months)	15.0	15.0	0.0	0.0	0.0
Caribbean Region (36 months)	350.0	324.7	1.5	7.4	0.7
Central American Region (36 months)	300.0	274.1	0.0	6.4	2.4
Central Europe Region (36 months)	10.0	10.0	0.0	0.0	0.0
China/ Hong Kong Region (36 months)	300.0	300.0	0.0	0.0	0.0
East Africa (12 months)	5.0	5.0	0.0	0.0	0.0
Egypt (36 months)	100.0	100.0	0.0	0.0	0.0
India (36 months)	25.0	25.0	0.0	0.0	0.0
Jordan (36 months)	40.0	40.0	0.0	0.0	0.0
Kazakhstan (12 months)	10.0	8.9	0.0	0.0	0.0
Korea (24 months)	450.0	388.4	0.0	0.0	35.9
Lebanon (36 months)	15.0	15.0	0.0	0.0	0.0
Mexico (24 months)	300.0	284.0	0.0	0.0	0.4
Morocco (36 months)	10.0	10.0	0.0	0.0	0.0
Pakistan (36 months)	95.0	95.0	0.0	0.0	0.0
Poland (36 months)	25.0	25.0	0.0	0.0	0.0
Russia (24 months)	200.0	72.9	0.0	15.3	0.0
South American Region (36 months)	700.0	437.6	6.2	0.0	0.0
Southeast Asia Region (36 months)	300.0	276.8	0.0	16.2	0.0
Southeast Europe Region (24 months)	25.0	25.0	0.0	0.0	0.0
Southern Africa Region (36 months)	50.0	50.0	0.0	0.0	0.0
Sri Lanka	35.0	35.0	0.0	0.0	0.0
Tunisia (36 months)	30.0	30.0	0.0	0.0	0.0
Vietnam (12 months)	20.0	20.0	0.0	0.0	0.0
TOTAL FY 2003	3,525.0	2,981.1	7.7	45.3	39.4
TOTAL FY 2003			83.7	385.7	347.1
TOTAL FY 2002			124.8	360.9	621.8
TOTAL FY 2001			62.4	375.1	686.1
TOTAL FY 2000			94.6	207.1	744.1
TOTAL FY 1999			148.5	137.1	665.3
TOTAL FY 1998			144.0	186.0	625.7
TOTAL FY 1997			126.6	110.4	497.7

1/As of November 21 2003

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CIRCULAR PUBLICATION

		Area code (202)
Circular Coordinator	William George	720-6234
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Market Development Programs	Sharynne Nenon	720-5219
Oilseed Production	Paul Provance	720-0881
Trade Policy	Peter Burr	690-0292

COMMODITY SPECIFIC INFORMATION

Copra	Thomas St. Clair	720-4549
Cottonseed	Lori Lincoln	720-9491
Fishmeal and Oil	Alan Hallman	690-6196
Olive Oil	William George	720-6234
Palm and Palm Kernel	Thomas St. Clair	720-4549
Peanuts	William George	720-6234
Rapeseed	William George	720-6234
Soybeans	Alan Hallman	690-6196
Sunflowerseed	Keith Scarse	720-0139

COUNTRY AND REGION SPECIFIC INFORMATION

Africa/North Africa	Lori Lincoln	720-9491
Middle East	Lori Lincoln	720-9491
Indian Subcontinent	Thomas St. Clair	720-4549
South/Southeast Asia	Thomas St. Clair	720-4549
Far East Asia	Tawhid Al-Saffy	720-0143
China/Taiwan	Tawhid Al-Saffy	720-0143
Canada	William George	720-6234
Eastern Europe	Keith Scarse	720-0139
EU/Western Europe	William George	720-6234
Latin America/Caribbean	Alan Hallman	690-6196
Oceania	William George	720-6234
Former Soviet Union-12	Keith Scarse	720-0139
Baltic States	Keith Scarse	720-0139