

TABLE 5
SOYBEANS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	JUNE 2004/05
PRODUCTION					
UNITED STATES	75.055	78.672	75.01	65.796	80.694
BRAZIL	39	43.5	52.5	52.6	66
ARGENTINA	27.8	30	35.5	34	39
CHINA	15.4	15.41	16.51	16	17.5
INDIA	5.25	5.4	4	6.8	5.7
PARAGUAY	3.502	3.547	4.5	4	5
OTHER	9.224	8.378	9.294	9.924	11.072
TOTAL	175.231	184.907	197.314	189.12	224.966
EXPORTS					
UNITED STATES	27.103	28.948	28.441	24.494	28.984
BRAZIL	15.47	15	20.129	20.65	23.2
ARGENTINA	7.415	6.005	8.713	8.232	8.816
PARAGUAY	2.509	2.386	3.2	2.565	3
OTHER	1.302	1.255	1.591	2.209	2.361
TOTAL	53.799	53.594	62.074	58.15	66.361
IMPORTS					
EUROPEAN UNION (25)	17.448	18.369	16.824	15.591	16.089
OTHER EUROPE	0.598	0.684	0.671	0.58	0.655
FSU-12	0.084	0.228	0.093	0.046	0.126
ASIA	25.385	23.891	34.347	30.735	37.475
CHINA	13.245	10.385	21.417	18	24
JAPAN	4.767	5.023	5.087	4.85	5
KOREA, REP OF	1.389	1.434	1.516	1.45	1.55
TAIWAN	2.33	2.578	2.351	2.25	2.375
INDONESIA	1.127	1.414	1.235	1.35	1.45
MID-EAST/N AFR	2.067	2.536	2.595	3.139	3.422
LATIN AMERICA	6.975	7.447	7.333	6.577	7.314
MEXICO	4.381	4.51	4.23	4.1	4.4
BRAZIL	0.9	1.1	1.321	0.7	0.8
OTHER	0.565	1.106	1.003	0.927	0.766
TOTAL	53.122	54.261	62.866	57.595	65.847
CRUSH					
UNITED STATES	44.625	46.259	43.966	40.823	44.906
LATIN AMERICA	47.042	53.152	58.327	63.942	69.667
BRAZIL	22.617	24.65	27.168	31.25	35
ARGENTINA	17.3	20.859	23.527	24.776	26
MEXICO	4.45	4.61	4.336	4.195	4.475
EUROPEAN UNION (25)	16.598	17.531	16.259	14.923	15.5
FSU-12	0.471	0.64	0.63	0.575	0.725

OTHER EUROPE	0.816	0.995	1.044	0.995	1.118
ASIA	33.154	35.261	40.359	42.604	44.632
JAPAN	3.775	3.885	4.012	3.8	3.885
CHINA	18.9	20.25	26.54	26.85	29.2
TAIWAN	2.134	2.187	2.151	2	2.11
INDIA	4.525	4.629	3.42	5.76	4.86
OTHER	3.774	4.175	4.32	4.639	5.103

TOTAL	146.48	158.013	164.905	168.501	181.651
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ENDING STOCKS

UNITED STATES	6.743	5.663	4.853	2.87	5.989
BRAZIL	8.379	11.068	14.999	13.488	18.376
ARGENTINA	7.928	10.159	12.484	12.197	14.659
OTHER	7.761	5.295	7.382	4.943	7.666

TOTAL	30.811	32.185	39.718	33.498	46.69
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U.S. SEASON AVG.PRICE (¢)	4.54	4.38	5.53	7.55	5.70 -6.70
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NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF COUNTRIES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ BRAZIL AND ARGENTINA ESTIMATES HAVE BEEN ADJUSTED TO A CONSISTENT OCTOBER-TO-OCTOBER BASIS. ESTIMATES OF OTHER COUNTRIES (INCLUDING THE U.S.) ARE ON A LOCAL MARKET BASIS.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: July 2004

TABLE 6
 SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION
 (MILLION METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	JUNE 2004/05
PRODUCTION					
UNITED STATES	35.73	36.552	34.666	32.232	35.616
LATIN AMERICA	37.137	42.007	46.079	50.744	55.169
BRAZIL	17.863	19.469	21.457	24.681	27.645
ARGENTINA	13.65	16.499	18.587	19.822	20.69
MEXICO	3.53	3.656	3.44	3.325	3.545
EUROPEAN UNION (25)	13.073	13.855	12.883	11.864	12.32
OTHER EUROPE	0.637	0.78	0.812	0.771	0.838
FSU-12	0.371	0.497	0.483	0.441	0.556
ASIA	26.296	28.134	31.827	34	35.621
JAPAN	2.927	3.013	3.067	2.91	2.975
CHINA	15.05	16.3	21	21.615	23.5
TAIWAN	1.69	1.72	1.69	1.571	1.655
INDIA	3.614	3.7	2.73	4.598	3.88
OTHER	2.998	3.375	3.412	3.666	4.031
TOTAL	116.242	125.2	130.162	133.718	144.151
EXPORTS					
UNITED STATES	6.988	6.811	5.455	3.856	5.035
BRAZIL	10.679	11.975	13.75	16.45	18.125
ARGENTINA	13.6	16.065	18.461	19.687	20.15
EUROPEAN UNION (25)	0.255	0.308	0.346	0.301	0.308
INDIA	2.35	2.45	1.225	3.4	2.1
OTHER	1.598	2.728	2.912	2.864	3.081
TOTAL	35.47	40.337	42.149	46.558	48.799
IMPORTS					
EUROPEAN UNION (25)	18.327	20.881	21.642	23.8	24.5
OTHER EUROPE	0.645	0.603	0.626	0.605	0.615
FSU-12	0.256	0.443	0.488	0.528	0.6
ASIA & OCEANIA	7.841	9.248	9.43	9.621	10.188
CHINA	0.1	0.02	0	0.05	0
PHILLIPINES	1.108	1.553	1.1	1.2	1.25
MID-EAST/N AFR	4.341	4.602	5.156	5.75	6.265
EGYPT	1.04	1.145	1.3	1.41	1.56
LATIN AMERICA	3.612	4.009	4.459	4.527	4.613
OTHER	1.519	1.789	1.763	1.918	1.749
TOTAL	36.541	41.575	43.564	46.749	48.53
CONSUMPTION					
UNITED STATES	28.706	30.001	29.38	28.712	30.663
LATIN AMERICA	15.635	16.494	16.892	17.404	18.818
BRAZIL	7.55	7.8	8.125	8.55	9.35

ARGENTINA	0.22	0.23	0.23	0.235	0.24
MEXICO	3.782	4.05	4.092	4.008	4.269
EUROPEAN UNION (25)	31.212	34.187	34.359	35.383	36.595
FSU-12	0.675	0.934	0.966	0.968	1.159
OTHER EUROPE	1.183	1.225	1.311	1.247	1.302
ASIA & OCEANIA	31.741	33.817	39.317	39.751	43.135
JAPAN	3.558	4.064	4.129	4.135	4.2
CHINA	15.037	15.269	20.205	21.065	22.9
TAIWAN	1.722	1.69	1.69	1.655	1.68
KOREA, REP OF	2.284	2.406	2.452	2.275	2.43
MID-EAST/N AFR	5.622	6.32	6.748	7.695	8.42
OTHER	2.919	3.074	2.989	2.967	3.075
TOTAL	117.693	126.052	131.962	134.127	143.167

ENDING STOCKS

UNITED STATES	0.348	0.218	0.2	0.159	0.227
BRAZIL	0.721	0.745	0.644	0.6	0.92
ARGENTINA	0.1	0.304	0.2	0.1	0.4
OTHER	2.596	2.884	2.722	2.689	2.709
TOTAL	3.765	4.151	3.766	3.548	4.256

U.S. SEASON AVG.PRICE (¢) 173.6 167.73 181.57 270 185 - 215

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURE
COTTON, OILSEEDS, TOB
and SEEDS DIVISION

DATE: July 2004

TABLE 7
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	JUNE 2004/05
PRODUCTION					
UNITED STATES	8.355	8.572	8.363	7.557	8.421
LATIN AMERICA	8.746	9.911	10.899	11.959	13.008
BRAZIL	4.319	4.708	5.189	5.968	6.68
ARGENTINA	3.19	3.876	4.383	4.613	4.84
MEXICO	0.76	0.787	0.74	0.715	0.744
EUROPEAN UNION (25)	2.961	3.136	2.972	2.697	2.797
FSU-12	0.071	0.099	0.094	0.085	0.111
OTHER EUROPE	0.147	0.177	0.186	0.177	0.2
ASIA	5.784	6.29	7.227	7.638	8.007
JAPAN	0.69	0.725	0.757	0.718	0.73
CHINA	3.24	3.575	4.73	4.78	5.21
TAIWAN	0.361	0.37	0.355	0.33	0.355
INDIA	0.815	0.855	0.632	1.064	0.898
OTHER	0.658	0.723	0.735	0.788	0.851
TOTAL	26.722	28.908	30.476	30.901	33.395
EXPORTS					
UNITED STATES	0.636	1.143	1.026	0.386	0.522
BRAZIL	1.53	1.775	2.267	2.82	3.37
ARGENTINA	3.211	3.729	4.34	4.513	4.638
EUROPEAN UNION (25)	0.889	0.896	0.707	0.608	0.686
OTHER	0.786	0.871	0.828	0.925	1.001
TOTAL	7.052	8.414	9.168	9.252	10.217
IMPORTS					
UNITED STATES	0.033	0.021	0.021	0.129	0.048
EUROPEAN UNION (25)	0.038	0.052	0.046	0.024	0.051
FSU-12	0.315	0.526	0.184	0.12	0.182
OTHER EUROPE	0.013	0.026	0.012	0.012	0.012
ASIA	3.096	3.456	4.06	4.299	5.06
CHINA	0.355	0.551	1.712	2.412	2.657
INDIA	1.4	1.55	1.255	0.75	1.15
PAKISTAN	0.175	0.083	0.1	0.105	0.11
MID-EAST/N AFR	1.881	2.163	2.255	2.391	2.521
IRAN	0.85	0.9	0.95	1.025	1.125
MOROCCO	0.26	0.29	0.3	0.315	0.333
TURKEY	0.107	0.231	0.189	0.195	0.195
TUNISIA	0.16	0.175	0.175	0.19	0.19
LATIN AMERICA	1.144	1.433	1.446	1.416	1.52
BRAZIL	0.07	0.15	0.07	0.07	0.05
MEXICO	0.083	0.161	0.192	0.2	0.2
CHILE	0.09	0.15	0.2	0.19	0.22
PERU	0.198	0.238	0.25	0.221	0.225

COLOMBIA	0.14	0.125	0.142	0.135	0.145
OTHER	0.477	0.551	0.599	0.639	0.644
TOTAL	6.997	8.228	8.623	9.03	10.038

CONSUMPTION

UNITED STATES	7.401	7.635	7.752	7.507	7.848
LATIN AMERICA	5.228	5.501	5.519	5.635	5.955
BRAZIL	3.075	3.1	3.069	3.228	3.35
ARGENTINA	0.113	0.12	0.12	0.11	0.117
MEXICO	0.843	0.939	0.937	0.91	0.939
EUROPEAN UNION (25)	2.133	2.26	2.315	2.12	2.202
FSU-12	0.361	0.594	0.329	0.217	0.288
OTHER EUROPE	0.132	0.165	0.16	0.151	0.161
ASIA	8.406	9.497	11.136	11.725	12.682
JAPAN	0.7	0.725	0.768	0.753	0.751
CHINA	3.542	4.137	6.389	7.205	7.8
TAIWAN	0.383	0.412	0.425	0.4	0.418
KOREA, REP OF	0.36	0.396	0.371	0.39	0.406
INDIA	2.02	2.387	1.946	1.79	2.017
PAKISTAN	0.209	0.134	0.114	0.115	0.117
BANGLADESH	0.501	0.511	0.422	0.39	0.435
MID-EAST/N AFR	2.078	2.361	2.51	2.706	2.857
IRAN	0.843	0.895	0.959	1.028	1.14
MOROCCO	0.295	0.327	0.357	0.376	0.396
TURKEY	0.119	0.204	0.233	0.232	0.232
OTHER	0.787	0.871	0.943	0.962	0.979
TOTAL	26.526	28.884	30.664	31.023	32.972

ENDING STOCKS

UNITED STATES	1.255	1.07	0.676	0.469	0.562
BRAZIL	0.194	0.177	0.1	0.09	0.1
ARGENTINA	0.1	0.127	0.05	0.04	0.125
OTHER	1.163	1.176	0.991	0.874	0.922
TOTAL	2.712	2.55	1.817	1.473	1.709

U.S. SEASON AVG.PRICE (¢) 14.15 16.46 22.04 31.25 24.50 - 28.50

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURE
COTTON, OILSEEDS, TOB
and SEEDS DIVISION

DATE: July 2004