



United States
Department of
Agriculture

Risk
Management
Agency

1400 Independence
Avenue, SW
Washington, D.C.
20250-0801

BULLETIN NO.: MGR-06-003

TO: All Reinsured Companies
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Eldon Gould /s/ *Eldon Gould* 3/16/2006
Administrator

SUBJECT: Termination of the Pilot Fresh Market Bean Crop Insurance Program

BACKGROUND:

The Pilot Fresh Market Bean Crop Insurance Program is currently offered in Miami-Dade County, Florida; Hyde and Tyrrell Counties, North Carolina; and Accomack and Northampton Counties, Virginia. On April 28, 2005, the Federal Crop Insurance Corporation (FCIC) Board of Directors (Board) extended the pilot program through the 2006 crop year so that a final pilot program evaluation could be completed. A final evaluation was conducted and the results of the evaluation were presented to the Board on February 15, 2006.

Based on the evaluation findings, the Board voted to terminate the Pilot Fresh Market Bean Crop Insurance Program. Information on this decision can be viewed on the Risk Management Agency Website at: <http://www.rma.usda.gov/fcic/archive.html>

ACTION:

The Pilot Fresh Market Bean Crop Insurance Program is terminated effective for the 2007 crop year. To provide policyholders with an opportunity to review alternate risk management options, cancellation notices must be sent to all producers participating in this program no later than June 30, 2006 for policyholders in Florida and November 30, 2006 for policyholders in North Carolina and Virginia. Further, no applications may be accepted for the 2007 crop year. If a reinsured company accepts an application or fails to timely cancel the Pilot Fresh Market Bean Crop Insurance Program policy for the 2007 crop year, no reinsurance will be provided.

Producers who participated in the Pilot Fresh Market Bean Crop Insurance Program should be advised that an Adjusted Gross Revenue (AGR) insurance program is available in Virginia (Accomack and Northampton), and AGR-Lite is available in North Carolina (Hyde, Tyrrell). Producers should also be advised about the availability of coverage under the Noninsured Crop Disaster Assistance Program (NAP) for which information can be found on the Farm Service Agency Website at: <http://disaster.fsa.usda.gov/nap.htm>.



The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

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DISPOSAL DATE:

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2006.