



United States
Department of
Agriculture

September 1, 2006

Risk
Management
Agency

INFORMATIONAL MEMORANDUM: PM-06-037

6501 Beacon Drive
Kansas City,
MO 64133-4676

TO: All Reinsured Companies
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/*Tim B. Witt*
Deputy Administrator

SUBJECT: Addendum to 2006 Crop Year (CY) Actuarial Document (Special Provisions) – (**Crop Revenue Coverage (CRC)**), (**Group Risk Income Protection (GRIP)**), (**Income Protection (IP)**), and (**Revenue Assurance (RA)**) Harvest Price Announcements

CROP REVENUE COVERAGE

The following 2006 CY **harvest prices** have been approved for CRC corn, grain sorghum, and soybeans in counties with a cancellation date **prior** to March 15 and for CRC rice counties with a January 31 cancellation date.

<u>Crop</u>	<u>Harvest Price</u>
Corn	\$2.30/bu.
Grain Sorghum	\$2.07/bu.
Soybeans	\$5.57/bu.
Rice	\$0.093/lb.

The following 2006 CY **harvest prices** have been approved for CRC wheat for those counties whose price is determined by the exchange and contract shown.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Harvest Price</u>
Spring Wheat	MGE	September	\$4.57/bu.
Wheat	PME	August	\$3.97/bu.



The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

An Equal Opportunity Employer

GROUP RISK INCOME PROTECTION

The following 2006 crop year **harvest prices** have been approved for GRIP wheat in States whose harvest price is determined by the exchange and contract shown, based on the average of the daily settlement prices for the month of August, as defined by the GRIP Wheat Commodity Exchange Endorsement (06-GRIP-WHEAT-CEE).

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Harvest Price</u>
Wheat	CBOT	September	\$3.81
Wheat	KCBOT	September	\$4.64
Wheat	MGE	September	\$4.57

The following 2006 CY **harvest prices** have been approved for GRIP corn, grain sorghum, and soybeans for those counties with a cancellation date **prior** to March 15.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Harvest Price</u>
Corn	CBOT	September	\$2.30/bu.
Grain Sorghum	CBOT	September	\$2.07/bu.
Soybeans	CBOT	September	\$5.57/bu.

INCOME PROTECTION

The following 2006 CY **harvest prices** have been approved for IP wheat for those counties whose price is determined by the exchange and contract shown.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Harvest Price</u>
Wheat	CBOT	September	\$3.81/bu
Wheat	PME	August	\$3.97/bu

The following 2006 CY **harvest price** has been approved for IP grain sorghum for those counties with a cancellation date **prior** to March 15.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Harvest Price</u>
Grain Sorghum	CBOT	September	\$2.07/bu.

INCOME PROTECTION

The following 2006 CY **harvest price** has been approved for IP Barley in Minnesota, Montana, North Dakota, and South Dakota.

<u>Crop</u>	<u>Harvest Price</u>
Barley	\$1.95/bu

REVENUE ASSURANCE

The following 2006 CY **fall harvest prices** have been approved for RA spring wheat and feed barley in all covered counties.

<u>Crop</u>	<u>Fall Harvest Price</u>
Spring Wheat	\$4.57/bu
Feed Barley	\$2.49/bu

DISPOSAL DATE

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2006.