



United States
Department of
Agriculture

June 07, 2006

Risk
Management
Agency

INFORMATIONAL MEMORANDUM: PM-06-020

6501 Beacon Drive
Kansas City,
MO 64133-4676

TO: All Reinsured Companies
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ Tim B. Witt
Deputy Administrator

SUBJECT: 2005 Season Average Market Prices for Tobacco

The season average market prices referenced in the Guaranteed Tobacco Crop Provisions (99-071) for types 32, 41, 51, and 61 are listed below. These prices are used for loss adjustment for the 2005 Crop Year (CY). The prices for tobacco types shown below have been released as part of the Actuarial Data Master.

Type	Code	Crop	Market Price \$/Pound
32	232	Maryland Tobacco (Prices vary by State)	
		Maryland	NA
		Pennsylvania	\$1.35
41	234	Cigar Filler Tobacco	\$1.45
51*	235	Cigar Binder Tobacco	\$5.65
61	236	Cigar Wrapper Tobacco	\$25.30

* The prices below are computed discount market prices for type 51 grades and are used for quality adjustment, in accordance with Guaranteed Tobacco Crop Provision (99-071) section 12(d).

B1 = \$5.65, B2 = \$4.52, B3 = \$3.62
B4 = \$2.89, B5 = \$2.31, X1 = \$1.85
N1 = \$1.48, N2 = \$1.18, S = \$0.95

DISPOSAL DATE:

This Informational Memorandum is for transmitting information and the expiration date is December 31, 2006.



The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

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