



United States
Department of
Agriculture

September 2, 2005

Risk
Management
Agency

INFORMATIONAL MEMORANDUM: R&D-05-038

6501 Beacon Drive
Kansas City,
MO 64133-4676

TO: All Reinsured Companies
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/*Tim B. Witt*
Deputy Administrator

SUBJECT: Addendum to 2005 Crop Year (CY) Actuarial Document (Special Provisions) – (**Crop Revenue Coverage (CRC)**), (**Group Risk Income Protection (GRIP)**), (**Income Protection (IP)**), and (**Revenue Assurance (RA)**) Harvest Price Announcements

CROP REVENUE COVERAGE

The following 2005 CY **harvest prices** have been approved for CRC corn, grain sorghum, and soybeans in counties with a cancellation date prior to March 15 and for CRC rice counties with a January 31 cancellation date.

| <u>Crop</u> | <u>Harvest Price</u> |
|---------------|----------------------|
| Corn | \$2.15/bu. |
| Grain Sorghum | \$1.99/bu. |
| Soybeans | \$6.28/bu. |
| Rice | \$0.068/lb. |

The following 2005 CY **harvest prices** have been approved for CRC wheat for those counties whose price is determined by the exchanges and contracts shown.

| <u>Crop</u> | <u>Exchange</u> | <u>Contract</u> | <u>Harvest Price</u> |
|--------------|-----------------|-----------------|----------------------|
| Spring Wheat | MGE | September | \$3.46/bu. |
| Wheat | PME | August | \$3.54/bu. |



The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

An Equal Opportunity Employer

GROUP RISK INCOME PROTECTION

The following 2005 CY **harvest prices** have been approved for GRIP corn, grain sorghum, and soybeans for those counties with a cancellation date prior to March 15.

| <u>Crop</u> | <u>Exchange</u> | <u>Contract</u> | <u>Harvest Price</u> |
|--------------------|------------------------|------------------------|-----------------------------|
| Corn | CBOT | September | \$2.15/bu. |
| Grain Sorghum | CBOT | September | \$1.99/bu. |
| Soybeans | CBOT | September | \$6.28/bu. |

INCOME PROTECTION

The following 2005 CY **harvest prices** have been approved for IP wheat for those counties whose price is determined by the exchanges and contracts shown.

| <u>Crop</u> | <u>Exchange</u> | <u>Contract</u> | <u>Harvest Price</u> |
|--------------------|------------------------|------------------------|-----------------------------|
| Wheat | CBOT | September | \$3.19/bu |
| Wheat | PME | August | \$3.54/bu |

The following 2005 CY **harvest price** has been approved for IP grain sorghum for those counties with a cancellation date prior to March 15.

| <u>Crop</u> | <u>Exchange</u> | <u>Contract</u> | <u>Harvest Price</u> |
|--------------------|------------------------|------------------------|-----------------------------|
| Grain Sorghum | CBOT | September | \$1.99/bu. |

The following 2005 CY **harvest price** has been approved for IP barley in all covered counties.

| <u>Crop</u> | <u>Harvest Price</u> |
|--------------------|-----------------------------|
| Barley | \$1.83/bu |

REVENUE ASSURANCE

The following 2005 CY **fall harvest prices** have been approved for RA spring wheat and feed barley in all covered counties.

| <u>Crop</u> | <u>Fall Harvest Price</u> |
|--------------------|----------------------------------|
| Spring Wheat | \$3.46/bu |
| Feed Barley | \$2.14/bu |

DISPOSAL DATE

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2005.