



United States  
Department of  
Agriculture

September 5, 2007

Risk  
Management  
Agency

**INFORMATIONAL MEMORANDUM: PM-07-043**

Beacon Facility –  
Mail Stop 0801  
P.O. Box 419205  
Kansas City, MO  
64141-6205

**TO:** All Approved Insurance Providers  
All Risk Management Agency Field Offices  
All Other Interested Parties

**FROM:** Tim B. Witt /s/ *Tim B. Witt*  
Deputy Administrator

**SUBJECT:** Addendum to 2007 Crop Year (CY) Actuarial Document (Special Provisions) – **Crop Revenue Coverage (CRC), Group Risk Income Protection (GRIP), Income Protection (IP), and Revenue Assurance (RA) Harvest Price Announcements**

**CROP REVENUE COVERAGE**

The following 2007 CY **harvest prices** have been approved for CRC corn, grain sorghum, and soybeans in counties with a cancellation date **prior to** March 15 and for CRC rice counties with a January 31 cancellation date.

<u>Crop</u>	<u>Harvest Price</u>
Corn	\$3.31/bu
Grain Sorghum	\$3.12/bu
Soybeans	\$8.44/bu
Rice	\$0.105/lb

The following 2007 CY **harvest prices** have been approved for CRC wheat for those counties whose price is determined by the exchange and contract shown.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Harvest Price</u>
Spring Wheat (The above for spring wheat in counties with a March 15 cancellation date)	MGE	September	\$6.61/bu
Spring Wheat (The above for spring wheat in counties with a September 30 cancellation date)	MGE	September	\$6.52/bu*
Wheat	PME	August Cash	\$6.87/bu*

\* In accordance with the Crop Revenue Coverage Commodity Exchange Endorsement (04-CRC-CEE), the calculated harvest price is capped at an amount equal to the base price plus \$2.00.



The Risk Management Agency Administers  
And Oversees All Programs Authorized Under  
The Federal Crop Insurance Corporation

An Equal Opportunity Employer

**GROUP RISK INCOME PROTECTION**

The following 2007 crop year **harvest prices** have been approved for GRIP wheat in States whose harvest price is determined by the exchange and contract shown, based on the average of the daily settlement prices for the month of August, as defined by the GRIP Wheat Commodity Exchange Endorsement (06-GRIP-WHEAT-CEE).

<b><u>Crop</u></b>	<b><u>Exchange</u></b>	<b><u>Contract</u></b>	<b><u>Harvest Price</u></b>
Wheat	CBOT	September	\$6.53/bu*
Wheat	KCBOT	September	\$6.65/bu
Wheat	MGE	September	\$6.61/bu

\* In accordance with the GRIP Wheat Commodity Exchange Endorsement (06-GRIP-WHEAT-CEE), the calculated harvest price is capped at an amount equal to the expected price plus \$2.00.

The following 2007 CY **harvest prices** have been approved for GRIP corn, grain sorghum, and soybeans for those counties with a cancellation date **prior to** March 15.

<b><u>Crop</u></b>	<b><u>Exchange</u></b>	<b><u>Contract</u></b>	<b><u>Harvest Price</u></b>
Corn	CBOT	September	\$3.31/bu
Grain Sorghum	CBOT	September	\$3.12/bu
Soybeans	CBOT	September	\$8.44/bu

**INCOME PROTECTION**

The following 2007 CY **harvest prices** have been approved for IP wheat for those counties whose price is determined by the exchange and contract shown.

<b><u>Crop</u></b>	<b><u>Exchange</u></b>	<b><u>Contract</u></b>	<b><u>Harvest Price</u></b>
Wheat	CBOT	September	\$6.92/bu
Wheat	PME	August	\$6.91/bu

The following 2007 CY **harvest price** has been approved for IP grain sorghum for those counties with a cancellation date **prior to** March 15.

<b><u>Crop</u></b>	<b><u>Exchange</u></b>	<b><u>Contract</u></b>	<b><u>Harvest Price</u></b>
Grain Sorghum	CBOT	September	\$3.12/bu

**INCOME PROTECTION**

The following 2007 CY **harvest price** has been approved for IP Barley in Minnesota, Montana, North Dakota, and South Dakota.

<b><u>Crop</u></b>	<b><u>Harvest Price</u></b>
Barley	\$2.81/bu

**REVENUE ASSURANCE**

The following 2007 CY **fall harvest prices** have been approved for RA spring wheat and feed barley in all covered counties.

<b><u>Crop</u></b>	<b><u>Fall Harvest Price</u></b>
Spring Wheat	\$6.61/bu
Feed Barley	\$3.46/bu

**DISPOSAL DATE**

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2007.