



United States  
Department of  
Agriculture

July 3, 2007

Risk  
Management  
Agency

**INFORMATIONAL MEMORANDUM: PM-07-031**

Beacon Facility –  
Mail Stop 0801  
P.O. Box 419205  
Kansas City, MO  
64141-6205

**TO:** All Approved Insurance Providers  
All Risk Management Agency Field Offices  
All Other Interested Parties

**FROM:** Tim B. Witt /s/ *Tim B. Witt*  
Deputy Administrator

**SUBJECT:** Addendum to 2007 Crop Year (CY) Actuarial Document Special Provisions – **Crop Revenue Coverage (CRC)** Winter Wheat, **Group Risk Income Protection (GRIP)** Wheat, and **Income Protection (IP)** Wheat Harvest Price Announcements

**CROP REVENUE COVERAGE**

The following 2007 CY harvest prices have been approved for CRC winter wheat in States whose harvest price is determined by the exchange and contract shown.

| <u>Crop</u>  | <u>Exchange</u> | <u>Contract</u> | <u>Harvest Price</u> |
|--------------|-----------------|-----------------|----------------------|
| Winter Wheat | CBOT            | July            | \$5.74/bu.           |
| Winter Wheat | KCBOT           | July            | \$5.62/bu.           |

**GROUP RISK INCOME PROTECTION**

The following 2007 CY harvest prices have been approved for GRIP wheat in States whose harvest price is determined by the exchange and contract shown.

| <u>Crop</u> | <u>Exchange</u> | <u>Contract</u> | <u>Harvest Price</u> |
|-------------|-----------------|-----------------|----------------------|
| Wheat       | CBOT            | July            | \$5.74/bu.           |
| Wheat       | KCBOT           | July            | \$5.62/bu.           |



The Risk Management Agency Administers  
And Oversees All Programs Authorized Under  
The Federal Crop Insurance Corporation

An Equal Opportunity Employer

**INCOME PROTECTION**

The following 2007 CY harvest price has been approved for IP wheat in States whose harvest price is determined by the exchange and contract shown.

| <b><u>Crop</u></b> | <b><u>Exchange</u></b> | <b><u>Contract</u></b> | <b><u>Harvest Price</u></b> |
|--------------------|------------------------|------------------------|-----------------------------|
| Wheat              | CBOT                   | July                   | \$5.74/bu.                  |

On January 31, 2007, RMA deployed the Price Discovery Reporting web application on its website located at <http://www3.rma.usda.gov/apps/pricediscoveryweb/>. This online tool displays price information for crops covered by Crop Revenue Coverage (CRC) and Revenue Assurance (RA). Prices are accumulated and displayed daily during the price discovery periods as outlined by the terms of these insurance contracts. Final approved values are indicated at the conclusion of each discovery period. Additional plans of insurance, as appropriate, will be added to this web application in the future.

**DISPOSAL DATE**

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2007.