



United States
Department of
Agriculture

February 13, 2007

Risk
Management
Agency

6501 Beacon Drive
Kansas City,
MO 64133-4676

INFORMATIONAL MEMORANDUM: PM-07-009

TO: All Reinsured Companies
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: 2007 Crop Year (CY) Additional Price Elections for Actual Production History (APH) Spring Wheat, Durum Wheat (Montana, North Dakota, South Dakota), Spring Canola, Spring Rapeseed, Popcorn, Processed Sweet Corn, and Dry Beans

The Risk Management Agency (RMA) is providing additional price elections for 2007 CY spring wheat, durum wheat, spring canola, spring rapeseed, popcorn, processed sweet corn and dry beans as follows:

	<u>Additional Price Election</u>	<u>Established Price Election</u>	<u>CAT Price</u>
*Spring Wheat (Bu)	\$4.45	\$3.25	\$2.45
*Durum Wheat for MT, ND, SD (Bu)	\$4.60	\$3.25	\$2.53
*Popcorn (Lb)	\$0.1400	\$0.1200	\$0.0770
*Spring Canola (Lb)	\$0.1330	\$0.1050	\$0.0732
*Spring Rapeseed (Lb)	\$0.1635	\$0.1350	\$0.0900
*Processed Sweet Corn (Ton)			
Delaware, Maryland, New York	\$57.00	\$55.00	\$31.35
Idaho, Washington	\$63.00	\$60.00	\$34.65
Iowa, Minnesota, Wisconsin	\$60.00	\$50.00	\$33.00
Oregon	\$68.00	\$65.00	\$37.40
Pennsylvania	\$77.00	\$75.00	\$42.35
**Dry Beans (Lb)			
Dark Red Kidney	\$0.24	\$0.22	\$0.1320
Garbanzo CA	\$0.27	\$0.26	\$0.1485
Garbanzo Non-Ca	\$0.24	\$0.23	\$0.1320
Great Northern	\$0.19	\$0.17	\$0.1045
Light Red Kidney	\$0.25	\$0.23	\$0.1375
Pea (Navy)	\$0.19	\$0.16	\$0.1045



The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

An Equal Opportunity Employer

	<u>Additional Price Election</u>	<u>Established Price Election</u>	<u>CAT Price</u>
**Dry Beans, continued (Lb)			
Pink	\$0.21	\$0.20	\$0.1155
Pinto	\$0.20	\$0.16	\$0.1100
Small Red	\$0.22	\$0.20	\$0.1210
Blackeye	\$0.31	\$0.26	\$0.1705
White Kidney	\$0.25	\$0.23	\$0.1375
Large Lima	\$0.43	\$0.38	\$0.2365
Baby Lima	\$0.36	\$0.31	\$0.1980
Adzuki	\$0.22	\$0.20	\$0.1210
Tebo	\$0.19	\$0.17	\$0.1045

* for insurance offers with a March 15 Sales Closing Date

** for insurance offers with a February 28 or March 15 Sales Closing Date

The additional price election represents the maximum price election for the crop year and specified sales closing date, and is available to producers who insure their 2007 crop at levels above catastrophic coverage. Price election choices must be made on or before the sales closing date for the crop in a county. (For purposes of counties with both winter and spring insurance offers, please reference the applicable crop policy and special provisions of insurance for determining eligibility for any additional price election.)

DISPOSAL DATE

This bulletin is for transmitting/updating information and the expiration date is December 31, 2007.