



United States
Department of
Agriculture

January 11, 2007

Risk
Management
Agency

INFORMATIONAL MEMORANDUM: PM-07-002

6501 Beacon Drive
Kansas City,
MO 64133-4676

TO: All Reinsured Companies
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: 2007 Crop Year (CY) Additional Price Elections for Actual Production History (APH) Corn, Hybrid Corn Seed, Hybrid Sorghum Seed, Feed Barley, Grain Sorghum, Rice, Soybeans, Oil and Non-Oil Sunflowers, and the Additional Value Price for APH Malting Barley

The Risk Management Agency (RMA) is providing additional price elections for 2007 CY corn, hybrid corn seed, hybrid sorghum seed, feed barley, grain sorghum, rice, soybeans, and oil and non-oil sunflowers as follows:

	<u>Additional Price Election</u>	<u>Established Price Election</u>	<u>CAT Price</u>
Corn, Hybrid Corn Seed, and Hybrid Sorghum Seed (\$/bu)	\$3.50	\$3.30	\$1.93
Feed Barley-3/15 Sales Closing Only (\$/bu)	\$2.80	\$2.15	\$1.54
Grain Sorghum (\$/bu)	\$3.30	\$3.10	\$1.82
Rice (\$/lb)	\$0.0975	\$0.0925	\$0.0537
Soybeans (\$/bu)	\$7.00	\$6.50	\$3.85
Sunflowers-Oil (\$/lb)	\$0.142	\$0.1155	\$0.0781
Sunflowers-Non-oil (\$/lb)	\$0.187	\$0.1605	\$0.1029

The additional price election represents the maximum price election for the crop year and is available to producers who insure their 2007 crop at levels above catastrophic coverage. Price election choices must be made on or before the sales closing date for the crop in a county. (For purposes of counties with both winter and spring insurance offers, please reference the applicable crop policy and special provisions of insurance for determining eligibility for any additional price election.)



The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

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In accordance with the APH Small Grains Crop Insurance Malting Barley Price and Quality Endorsement, the 2007 crop year additional value price under Option A is \$0.90 per bushel.

DISPOSAL DATE

This bulletin is for transmitting/updating information and the expiration date is December 31, 2007.