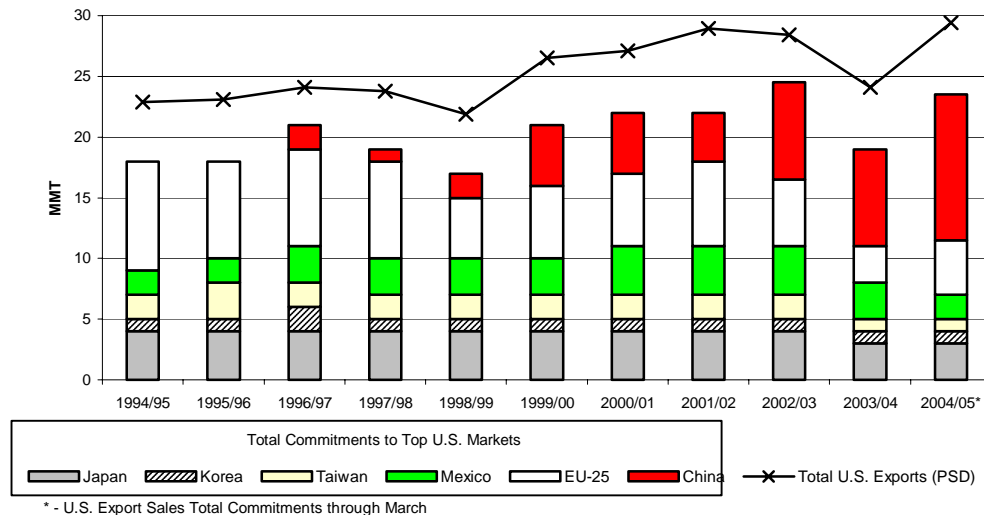




# Oilseeds: World Markets and Trade

## Record U.S. Soybean Exports in 2004/05 Follow 5 MMT Drop in Brazilian Production Forecast



The forecast for U.S. soybean exports in 2004/05 was increased 953,000 MT from the March estimate to a record 29.4 MMT, due to stronger than expected export sales throughout the month of March. During March U.S. export commitments rose 2.3 MMT, up 1.5 MMT from last year and 1.4 MMT from 2 years ago. A large part of this increase came from China where commitments increased 859,000 MT and the EU where commitments rose 472,000 MT during March.

U.S. exports to China as of March 31 are already at a record 11.1 MMT with 456,000 MT of sales still on the books. Export commitments to China are up 3.3 MMT from last year's record exports of 8.2 MMT. Along with strong exports to China, U.S. exports to the EU have rebounded significantly and are about 1 MMT higher than last year, but lag MY 2002 exports by almost 1 MMT. A drought-reduced crop in Brazil has caused the soybean prices there to remain strong thus minimizing the seasonal gap between U.S. and Brazilian prices. This along with freight advantages have allowed U.S. prices to remain more competitive than they normally would have been in both China and the EU, causing U.S. sales to these countries to remain strong.

The Brazilian soybean crop forecast fell to 54 MMT in April down 12 MMT or 18 percent from the initial forecast of 66 MMT last fall. According to Brazil's Institute of Geography and Statistics (IBGE) the most significant decline occurred in the Brazilian state of Rio Grande do Sul, where the crop is now estimated at only 3.1 MMT, down steeply from this season's initial government estimate of 9.2 MMT. This year the state of Rio Grande do Sul has reportedly suffered from the worst drought in 62 years.

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# Key Oilseeds Forecast Changes From March

		(1000 MT)				Ending
	Year	Production	Imports	Exports	Consumption	Stocks
<b>Oilseed, Soybean</b>						
Argentina	2004/05	0	-50	0	-445	395
Brazil	2004/05	-5,000	-43	-850	-1,415	-2,778
China, Peoples Republic	2004/05	0	300	0	300	0
United States	2004/05	0	0	953	0	-953
World	2004/05	-4,918	177	38	-1,429	-3,394
<b>Meal, Soybean</b>						
Argentina	2004/05	-626		-910	408	565
Brazil	2004/05	-911	50	-1,038	350	-173
Egypt	2004/05	0	-200	0	-165	-35
EU-25	2004/05	2	-500	-36	-462	0
World	2004/05	-1,324	-775	-1,959	169	393
<b>Oilseed, Rapeseed</b>						
China, Peoples Republic	2004/05	1,040	-400	0	640	
India	2004/05	600			541	59
World	2004/05	1,699	-317	-62	1,467	-48
<b>Oil, Rapeseed</b>						
China, Peoples Republic	2004/05	240	-70	0	170	
World	2004/05	397	-77	6	358	-37
<b>Meal, Rapeseed</b>						
China, Peoples Republic	2004/05	312	-20	0	292	
India	2004/05	281		0	281	
World	2004/05	738	31	4	796	-31
<b>Oilseed, Sunflowerseed</b>						
World	2004/05	-177	-101	1	-267	-7
<b>Oilseed, Peanut</b>						
China, Peoples Republic	2004/05	-990	0	0	-990	
World	2004/05	-1,032	0	0	-1,032	0
<b>Oilseed, Palm Kernel</b>						
Indonesia	2004/05	-200	0	-3	-195	-5
<b>Oil, Palm</b>						
EU-25	2004/05		553	0	553	0
Indonesia	2004/05	-200	0	0	-175	-75
Malaysia	2004/05	250	0	300	50	-100
World	2004/05	50	208	300	98	-190
<b>Oilseed, Cottonseed</b>						
India	2004/05	700			685	15
World	2004/05	772	10	-18	767	33
<b>Meal, Cottonseed</b>						
India	2004/05	263		40	223	
World	2004/05	205	-30	-18	194	-1

TABLE 1.  
MAJOR OILSEEDS: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	MARCH 2004/05	APRIL 2004/05
<b>PRODUCTION</b>						
SOYBEAN	175.93	185.12	197.12	188.81	224.14	219.23
COTTONSEED	33.51	36.61	32.87	35.73	44.35	45.12
PEANUT	31.40	33.81	30.54	32.49	34.47	33.44
SUNFLOWERSEED	23.18	21.37	23.95	26.49	25.41	25.23
RAPESEED	37.41	36.03	32.45	39.33	43.85	45.55
COPRA	5.77	5.21	5.11	5.34	5.48	5.49
PALM KERNEL	7.04	7.20	7.64	8.20	8.81	8.74
TOTAL	314.23	325.36	329.67	336.38	386.51	382.79
<b>EXPORTS</b>						
SOYBEAN	53.76	53.50	61.57	55.59	62.41	62.45
COTTONSEED	1.29	0.98	0.75	0.93	1.00	0.98
PEANUT	1.79	1.93	1.85	1.74	1.86	1.86
SUNFLOWERSEED	2.59	1.29	1.81	2.75	1.84	1.84
RAPESEED	7.17	4.92	4.11	5.47	5.48	5.42
COPRA	0.14	0.14	0.12	0.12	0.12	0.12
PALM KERNEL	0.05	0.08	0.08	0.06	0.07	0.06
TOTAL	66.79	62.83	70.28	66.66	72.77	72.73
<b>IMPORTS</b>						
SOYBEAN	53.08	54.44	62.75	53.95	61.70	61.87
COTTONSEED	1.26	1.24	0.85	0.84	0.83	0.84
PEANUT	1.61	1.77	1.59	1.41	1.57	1.57
SUNFLOWERSEED	2.24	1.22	1.71	2.62	1.61	1.51
RAPESEED	7.02	4.98	4.05	5.23	5.45	5.14
COPRA	0.16	0.11	0.08	0.09	0.10	0.10
PALM KERNEL	0.10	0.10	0.05	0.05	0.06	0.06
TOTAL	65.48	63.86	71.07	64.18	71.31	71.07
<b>CRUSH</b>						
SOYBEAN	146.91	158.27	165.11	164.34	175.65	174.29
COTTONSEED	24.46	26.67	24.62	26.40	32.01	32.46
PEANUT	14.36	16.05	14.20	15.55	16.08	15.82
SUNFLOWERSEED	20.81	18.47	20.13	22.72	21.92	21.73
RAPESEED	35.45	33.49	31.22	36.63	39.50	40.72
COPRA	5.75	5.14	5.02	5.23	5.41	5.42
PALM KERNEL	7.00	7.16	7.54	8.13	8.71	8.64
TOTAL	254.72	265.24	267.84	278.99	299.26	299.07
<b>ENDING STOCKS</b>						
SOYBEAN	31.92	33.26	40.75	37.41	55.98	52.59
COTTONSEED	0.55	0.59	0.41	0.55	0.64	0.67
PEANUT	0.83	1.00	0.56	0.71	0.78	0.78
SUNFLOWERSEED	0.88	0.80	1.34	1.54	1.43	1.43
RAPESEED	2.70	2.79	1.96	1.82	3.37	3.32
COPRA	0.03	0.03	0.04	0.08	0.08	0.08
PALM KERNEL	0.15	0.15	0.16	0.14	0.16	0.16
TOTAL	37.05	38.63	45.22	42.24	62.43	59.01

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION  
OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: April 2005

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 2.  
MAJOR PROTEIN MEALS: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	MARCH 2004/05	APRIL 2004/05
<b>PRODUCTION</b>						
SOYBEAN	116.48	125.23	130.12	129.42	138.57	137.25
COTTONSEED	11.22	12.10	11.15	12.05	14.45	14.66
RAPESEED	21.15	19.96	18.74	22.02	23.60	24.34
SUNFLOWERSEED	9.58	8.40	8.98	10.15	9.68	9.60
FISH	5.93	5.78	4.87	5.40	5.19	5.19
PEANUT	5.40	6.06	5.33	5.85	6.05	5.86
COPRA	1.83	1.64	1.60	1.67	1.73	1.73
PALM KERNEL	3.67	3.76	3.96	4.26	4.57	4.54
<b>TOTAL</b>	<b>175.26</b>	<b>182.93</b>	<b>184.74</b>	<b>190.81</b>	<b>203.84</b>	<b>203.15</b>
<b>EXPORTS</b>						
SOYBEAN	35.70	40.79	42.34	44.20	47.22	45.26
COTTONSEED	0.65	0.62	0.42	0.48	0.60	0.59
RAPESEED	1.83	1.49	1.59	2.39	1.93	1.94
SUNFLOWERSEED	2.37	2.15	2.40	2.91	2.78	2.77
FISH	3.43	3.17	2.87	3.11	2.89	2.89
PEANUT	0.27	0.32	0.10	0.29	0.22	0.21
COPRA	1.16	0.79	0.84	0.86	0.87	0.87
PALM KERNEL	3.01	2.75	2.98	3.04	3.18	3.18
<b>TOTAL</b>	<b>48.42</b>	<b>52.06</b>	<b>53.52</b>	<b>57.26</b>	<b>59.68</b>	<b>57.70</b>
<b>IMPORTS</b>						
SOYBEAN	36.59	39.98	41.81	44.00	45.52	44.75
COTTONSEED	0.56	0.55	0.43	0.46	0.55	0.52
RAPESEED	1.71	1.42	1.57	2.27	1.87	1.90
SUNFLOWERSEED	2.41	2.05	2.29	2.80	2.50	2.53
FISH	3.41	3.18	2.85	3.22	2.91	2.88
PEANUT	0.25	0.29	0.10	0.27	0.22	0.21
COPRA	1.12	0.80	0.77	0.85	0.85	0.85
PALM KERNEL	3.09	3.02	3.12	3.20	3.25	3.27
<b>TOTAL</b>	<b>49.14</b>	<b>51.28</b>	<b>52.93</b>	<b>57.04</b>	<b>57.68</b>	<b>56.92</b>
<b>CONSUMPTION</b>						
SOYBEAN	117.74	124.16	129.57	129.09	136.59	136.75
COTTONSEED	11.13	12.01	11.19	12.00	14.42	14.61
RAPESEED	21.13	19.88	18.75	21.92	23.49	24.28
SUNFLOWERSEED	9.70	8.35	8.91	9.98	9.45	9.42
FISH	6.15	5.66	5.18	5.50	5.21	5.18
PEANUT	5.39	6.03	5.35	5.83	6.05	5.86
COPRA	1.82	1.65	1.57	1.70	1.71	1.71
PALM KERNEL	3.85	4.03	4.11	4.43	4.64	4.61
<b>TOTAL</b>	<b>176.90</b>	<b>181.77</b>	<b>184.61</b>	<b>190.45</b>	<b>201.54</b>	<b>202.42</b>
<b>ENDING STOCKS</b>						
SOYBEAN	3.78	4.04	4.07	4.21	3.80	4.19
COTTONSEED	0.09	0.11	0.07	0.10	0.08	0.08
RAPESEED	0.29	0.30	0.27	0.24	0.29	0.26
SUNFLOWERSEED	0.31	0.26	0.22	0.27	0.21	0.21
FISH	0.40	0.53	0.21	0.22	0.21	0.21
PEANUT	0.02	0.02	0.01	0.01	0.01	0.01
COPRA	0.16	0.16	0.12	0.09	0.09	0.09
PALM KERNEL	0.20	0.19	0.18	0.17	0.18	0.20
<b>TOTAL</b>	<b>5.24</b>	<b>5.62</b>	<b>5.15</b>	<b>5.30</b>	<b>4.86</b>	<b>5.24</b>

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: April 2005

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 3.  
MAJOR VEGETABLE OILS: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	MARCH 2004/05	APRIL 2004/05
<b>PRODUCTION</b>						
SOYBEAN	26.72	28.85	30.35	30.04	32.17	32.09
PALM	24.30	25.44	27.28	28.77	31.08	31.13
SUNFLOWERSEED	8.46	7.48	8.17	9.17	8.86	8.78
RAPESEED	13.33	12.90	11.93	14.07	15.20	15.60
COTTONSEED	3.54	3.86	3.53	3.86	4.59	4.69
PEANUT	4.53	5.12	4.52	4.94	5.12	5.03
COCONUT	3.63	3.23	3.22	3.31	3.40	3.41
OLIVE	2.49	2.75	2.39	2.82	2.61	2.61
PALM KERNEL	3.06	3.12	3.30	3.54	3.79	3.76
<b>TOTAL</b>	<b>90.05</b>	<b>92.75</b>	<b>94.69</b>	<b>100.54</b>	<b>106.82</b>	<b>107.11</b>
<b>EXPORTS</b>						
SOYBEAN	7.17	8.45	9.42	9.00	9.55	9.47
PALM 1/	16.36	17.54	19.65	20.60	21.90	22.20
SUNFLOWERSEED	2.17	1.89	2.23	2.56	2.32	2.32
RAPESEED	1.14	1.05	0.91	1.24	1.21	1.22
COTTONSEED	0.19	0.19	0.15	0.15	0.15	0.14
PEANUT	0.21	0.23	0.16	0.24	0.20	0.19
COCONUT	1.72	1.86	1.84	1.72	1.77	1.77
OLIVE	0.53	0.43	0.49	0.65	0.59	0.60
PALM KERNEL	1.21	1.45	1.43	1.59	1.70	1.70
<b>TOTAL</b>	<b>30.70</b>	<b>33.09</b>	<b>36.27</b>	<b>37.73</b>	<b>39.39</b>	<b>39.60</b>
<b>IMPORTS</b>						
SOYBEAN	7.13	8.04	8.53	8.34	9.41	9.29
PALM 1/	16.02	16.96	19.64	20.32	21.57	21.78
SUNFLOWERSEED	2.06	1.87	2.05	1.92	2.05	2.10
RAPESEED	1.23	1.10	0.95	1.25	1.28	1.21
COTTONSEED	0.17	0.13	0.08	0.10	0.10	0.10
PEANUT	0.21	0.21	0.21	0.22	0.21	0.20
COCONUT	1.74	1.83	1.81	1.72	1.78	1.78
OLIVE	0.47	0.38	0.43	0.61	0.54	0.55
PALM KERNEL	1.07	1.27	1.48	1.45	1.52	1.52
<b>TOTAL</b>	<b>30.11</b>	<b>31.78</b>	<b>35.19</b>	<b>35.93</b>	<b>38.47</b>	<b>38.54</b>
<b>CONSUMPTION</b>						
SOYBEAN	26.53	28.54	30.20	29.72	31.96	31.83
PALM	23.98	25.10	27.67	28.26	30.48	30.58
SUNFLOWERSEED	8.44	7.63	8.01	8.50	8.63	8.61
RAPESEED	13.42	13.03	12.04	14.07	15.19	15.55
COTTONSEED	3.47	3.84	3.49	3.77	4.55	4.65
PEANUT	4.51	5.06	4.63	4.91	5.12	5.05
COCONUT	3.47	3.22	3.27	3.35	3.41	3.41
OLIVE	2.55	2.52	2.60	2.56	2.67	2.67
PALM KERNEL	2.73	2.99	3.35	3.46	3.63	3.60
<b>TOTAL</b>	<b>89.09</b>	<b>91.93</b>	<b>95.26</b>	<b>98.60</b>	<b>105.63</b>	<b>105.93</b>
<b>ENDING STOCKS</b>						
SOYBEAN	2.72	2.62	1.87	1.53	1.62	1.61
PALM	2.84	2.59	2.20	2.43	2.76	2.57
SUNFLOWERSEED	0.65	0.48	0.47	0.51	0.46	0.47
RAPESEED	0.70	0.63	0.56	0.58	0.66	0.62
COTTONSEED	0.14	0.09	0.06	0.10	0.10	0.11
PEANUT	0.16	0.20	0.14	0.16	0.15	0.15
COCONUT	0.38	0.35	0.27	0.23	0.23	0.23
OLIVE	0.71	0.89	0.62	0.85	0.74	0.75
PALM KERNEL	0.48	0.44	0.45	0.39	0.38	0.38
<b>TOTAL</b>	<b>8.78</b>	<b>8.28</b>	<b>6.63</b>	<b>6.77</b>	<b>7.09</b>	<b>6.89</b>

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS  
DESIGNATED SEE PAGE FOLLOWING TABLE 8.  
1/ PALM OIL TRADE EXCLUDES TRANSSHIPMENTS THROUGH SINGAPORE.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: April 2005

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 4.  
MAJOR OILSEEDS: 1/  
AREA, YIELD, AND PRODUCTION BY MAIN PRODUCERS

	AVERAGE 1998/99-2002/03			PRELIMINARY 2003/04			FORECAST 2004/05		
	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/
<b>SOYBEAN</b>									
UNITED STATES	29.20	2.57	75.11	29.33	2.28	66.78	29.93	2.86	85.48
BRAZIL	15.05	2.67	40.20	21.48	2.45	52.60	22.80	2.37	54.00
CHINA	8.80	1.74	15.35	9.31	1.65	15.39	9.80	1.84	18.00
ARGENTINA	10.23	2.63	26.90	14.00	2.36	33.00	14.40	2.71	39.00
EUROPEAN UNION (25)	0.29	3.17	0.92	0.30	2.40	0.71	0.28	2.91	0.80
PARAGUAY	1.35	2.59	3.49	1.75	2.29	4.00	2.00	2.25	4.50
OTHER	11.20	1.23	13.80	12.20	1.34	16.32	13.88	1.26	17.44
TOTAL	76.12	2.31	175.78	88.37	2.14	188.81	93.09	2.36	219.23
<b>COTTONSEED</b>									
CHINA	4.25	1.95	8.27	5.11	1.74	8.87	5.69	2.02	11.50
UNITED STATES	5.13	1.12	5.77	4.86	1.24	6.05	5.28	1.44	7.63
FSU-12	2.47	1.18	2.90	2.45	1.16	2.83	2.59	1.29	3.33
INDIA	8.61	0.58	5.01	7.79	0.75	5.86	9.00	0.85	7.65
PAKISTAN	2.94	1.19	3.51	3.09	1.06	3.29	3.20	1.53	4.88
BRAZIL	0.75	1.61	1.22	1.10	2.04	2.24	1.15	2.04	2.35
OTHER	7.15	0.98	7.03	6.92	0.95	6.60	7.85	0.99	7.78
TOTAL	31.30	1.08	33.71	31.31	1.14	35.73	34.76	1.30	45.12
<b>PEANUT</b>									
INDIA	7.84	0.80	6.29	8.00	0.96	7.70	8.00	0.94	7.50
CHINA	4.61	2.96	13.64	5.06	2.65	13.42	5.00	2.86	14.31
UNITED STATES	0.56	3.01	1.69	0.53	3.54	1.88	0.56	3.43	1.93
SENEGAL	0.77	0.90	0.69	0.53	0.85	0.45	0.55	0.82	0.45
SUDAN	0.55	0.67	0.37	0.55	0.67	0.37	0.55	0.67	0.37
BRAZIL	0.10	1.87	0.18	0.10	2.26	0.22	0.11	2.23	0.25
ARGENTINA	0.24	2.11	0.50	0.16	1.99	0.32	0.19	2.11	0.40
SOUTH AFRICA	0.10	1.39	0.13	0.07	1.60	0.12	0.04	1.65	0.07
OTHER	7.15	1.05	7.53	7.68	1.04	8.01	7.80	1.05	8.16
TOTAL	21.92	1.42	31.02	22.68	1.43	32.49	22.81	1.47	33.44
<b>SUNFLOWERSEED</b>									
FSU-12	7.14	0.94	6.70	9.37	1.05	9.79	8.62	0.98	8.43
ARGENTINA	2.73	1.74	4.74	1.83	1.75	3.20	2.00	1.70	3.40
OTHER EUROPE	1.54	1.14	1.75	1.96	1.32	2.60	1.79	1.60	2.86
UNITED STATES	1.16	1.49	1.73	0.89	1.36	1.21	0.69	1.34	0.93
CHINA	1.08	1.59	1.72	1.17	1.49	1.74	1.10	1.54	1.69
EUROPEAN UNION (25)	1.89	1.66	3.15	2.43	1.61	3.92	2.18	1.70	3.71
OTHER	5.16	0.91	4.69	5.12	0.79	4.02	5.27	0.80	4.22
TOTAL	20.69	1.18	24.47	22.77	1.16	26.49	21.64	1.17	25.23
<b>RAPESEED</b>									
CHINA	7.03	1.47	10.34	7.22	1.58	11.42	7.30	1.79	13.04
EUROPEAN UNION (25)	3.45	2.82	9.74	4.16	2.67	11.10	4.43	3.31	14.65
CANADA	4.57	1.44	6.57	4.69	1.44	6.77	4.94	1.56	7.70
INDIA	5.46	0.80	4.37	6.75	1.01	6.80	6.90	1.01	7.00
OTHER EUROPE	0.09	1.57	0.14	0.04	1.75	0.08	0.10	1.70	0.17
OTHER	3.91	1.46	5.69	2.64	1.20	3.17	2.54	1.18	2.99
TOTAL	24.51	1.50	36.84	25.51	1.54	39.33	26.20	1.74	45.55
TOTAL OILSEEDS	174.54	1.73	301.82	190.64	1.69	322.85	198.49	1.86	368.57

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS OF THE FOLLOWING YEAR.

2/ IN MILLION HECTARES. 3/ IN TONS PER HECTARE. 4/ IN MILLION METRIC TONS.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: April 2005

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 5  
SOYBEANS: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	MARCH 2004/05	APRIL 2004/05
<b>PRODUCTION</b>						
UNITED STATES	75.06	78.67	75.01	66.78	85.48	85.48
BRAZIL	39.50	43.50	52.00	52.60	59.00	54.00
ARGENTINA	27.80	30.00	35.50	33.00	39.00	39.00
CHINA	15.40	15.41	16.51	15.39	18.00	18.00
INDIA	5.25	5.40	4.00	6.80	6.50	6.50
PARAGUAY	3.50	3.55	4.50	4.00	4.50	4.50
OTHER	9.42	8.60	9.60	10.23	11.66	11.74
<b>TOTAL</b>	<b>175.93</b>	<b>185.12</b>	<b>197.12</b>	<b>188.81</b>	<b>224.14</b>	<b>219.23</b>
<b>EXPORTS</b>						
UNITED STATES	27.10	28.95	28.42	24.09	28.44	29.39
BRAZIL	15.47	15.00	19.73	19.82	21.10	20.25
ARGENTINA	7.42	6.01	8.71	6.71	7.67	7.67
PARAGUAY	2.51	2.39	3.20	2.50	2.60	2.60
OTHER	1.26	1.16	1.50	2.47	2.61	2.54
<b>TOTAL</b>	<b>53.76</b>	<b>53.50</b>	<b>61.57</b>	<b>55.59</b>	<b>62.41</b>	<b>62.45</b>
<b>IMPORTS</b>						
EUROPEAN UNION (25)	17.45	18.54	16.87	14.64	15.66	15.66
OTHER EUROPE	0.60	0.72	0.67	0.58	0.70	0.70
FSU-12	0.09	0.14	0.09	0.01	0.06	0.06
ASIA	25.34	23.93	34.29	29.05	34.65	34.95
CHINA	13.25	10.39	21.42	16.93	22.50	22.80
JAPAN	4.77	5.02	5.09	4.69	4.70	4.70
KOREA, REP OF	1.39	1.43	1.52	1.37	1.45	1.45
TAIWAN	2.33	2.58	2.35	2.22	2.20	2.20
INDONESIA	1.13	1.41	1.24	1.32	1.38	1.38
MID-EAST/N AFR	2.22	2.51	2.55	2.84	3.40	3.36
LATIN AMERICA	6.82	7.48	7.35	6.02	6.73	6.62
MEXICO	4.38	4.51	4.23	3.80	4.10	4.10
BRAZIL	0.73	1.11	1.32	0.33	0.33	0.28
OTHER	0.57	1.11	0.93	0.81	0.51	0.53
<b>TOTAL</b>	<b>53.08</b>	<b>54.44</b>	<b>62.75</b>	<b>53.95</b>	<b>61.70</b>	<b>61.87</b>
<b>CRUSH</b>						
UNITED STATES	44.63	46.26	43.95	41.63	44.91	44.91
LATIN AMERICA	47.17	53.33	58.54	62.10	65.11	63.46
BRAZIL	22.74	24.69	27.17	29.33	30.74	29.58
ARGENTINA	17.30	20.86	23.53	25.04	25.84	25.32
MEXICO	4.45	4.61	4.34	3.89	4.19	4.19
EUROPEAN UNION (25)	16.60	17.64	16.29	14.21	14.90	14.90
FSU-12	0.47	0.56	0.62	0.54	0.67	0.71
OTHER EUROPE	0.82	1.00	1.02	0.98	1.17	1.17
ASIA	33.12	35.26	40.30	40.44	43.72	44.00
JAPAN	3.78	3.89	4.01	3.66	3.65	3.65
CHINA	18.90	20.25	26.54	25.44	28.75	29.00
TAIWAN	2.13	2.19	2.15	2.05	1.95	1.95
INDIA	4.53	4.63	3.42	5.53	5.53	5.53
OTHER	4.11	4.24	4.39	4.45	5.17	5.14
<b>TOTAL</b>	<b>146.91</b>	<b>158.27</b>	<b>165.11</b>	<b>164.34</b>	<b>175.65</b>	<b>174.29</b>
<b>ENDING STOCKS</b>						
UNITED STATES	6.74	5.66	4.85	3.06	11.16	10.21
BRAZIL	9.43	12.11	15.93	16.80	20.86	18.08
ARGENTINA	7.93	10.16	12.47	12.68	17.10	17.49
OTHER	7.82	5.33	7.50	4.87	6.86	6.80
<b>TOTAL</b>	<b>31.92</b>	<b>33.26</b>	<b>40.75</b>	<b>37.41</b>	<b>55.98</b>	<b>52.59</b>
U.S. SEASON AVG.PRICE (\$/bu)	4.54	4.38	5.53	7.34	5.05-5.45	5.25-5.55

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ BRAZIL AND ARGENTINA ESTIMATES HAVE BEEN ADJUSTED TO A CONSISTENT OCT-SEPT YEAR; ESTIMATES OF OTHER COUNTRIES (INCLUDING THE U.S.) ARE ON A LOCAL MARKETING YEAR.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: April 2005

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION



TABLE 6  
SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	MARCH 2004/05	APRIL 2004/05
<b>PRODUCTION</b>						
UNITED STATES	35.73	36.55	34.65	32.95	35.54	35.54
LATIN AMERICA	37.14	42.04	46.13	48.65	51.23	49.71
BRAZIL	17.86	19.41	21.35	22.78	24.13	23.22
ARGENTINA	13.65	16.50	18.59	19.76	20.39	19.76
MEXICO	3.53	3.66	3.44	3.09	3.34	3.34
EUROPEAN UNION (25)	13.07	13.89	12.83	11.18	11.73	11.73
OTHER EUROPE	0.64	0.78	0.79	0.76	0.92	0.92
FSU-12	0.37	0.43	0.48	0.41	0.51	0.55
ASIA	26.27	28.13	31.78	31.99	34.57	34.75
JAPAN	2.93	3.01	3.07	2.81	2.80	2.80
CHINA	15.05	16.30	21.00	20.19	22.79	22.95
TAIWAN	1.69	1.72	1.69	1.61	1.53	1.53
INDIA	3.61	3.70	2.73	4.42	4.42	4.42
OTHER	3.27	3.41	3.47	3.48	4.08	4.06
<b>TOTAL</b>	<b>116.48</b>	<b>125.23</b>	<b>130.12</b>	<b>129.42</b>	<b>138.57</b>	<b>137.25</b>
<b>EXPORTS</b>						
UNITED STATES	6.99	6.81	5.46	3.94	5.35	5.35
BRAZIL	10.68	11.86	13.61	14.76	15.85	14.81
ARGENTINA	13.60	16.24	18.04	18.55	19.94	19.03
EUROPEAN UNION (25)	0.26	0.33	0.34	0.40	0.40	0.36
INDIA	2.35	2.45	1.23	3.31	2.10	2.10
OTHER	1.83	3.10	3.66	3.24	3.58	3.60
<b>TOTAL</b>	<b>35.70</b>	<b>40.79</b>	<b>42.34</b>	<b>44.20</b>	<b>47.22</b>	<b>45.26</b>
<b>IMPORTS</b>						
EUROPEAN UNION (25)	18.33	19.68	20.35	21.86	22.25	21.75
OTHER EUROPE	0.63	0.58	0.66	0.62	0.69	0.69
FSU-12	0.21	0.37	0.36	0.44	0.49	0.45
ASIA & OCEANIA	7.91	9.25	9.61	9.43	9.81	9.84
CHINA	0.10	0.02	0.00	0.02	0.07	0.05
PHILLIPINES	1.11	1.55	1.43	1.19	1.23	1.23
MID-EAST/N AFR	4.37	4.40	4.57	4.96	5.52	5.18
EGYPT	1.06	1.06	1.02	0.82	1.05	0.85
LATIN AMERICA	3.64	3.94	4.50	4.82	5.04	5.11
OTHER	1.51	1.76	1.77	1.86	1.73	1.73
<b>TOTAL</b>	<b>36.59</b>	<b>39.98</b>	<b>41.81</b>	<b>44.00</b>	<b>45.52</b>	<b>44.75</b>
<b>CONSUMPTION</b>						
UNITED STATES	28.71	30.00	29.36	29.27	30.30	30.30
LATIN AMERICA	15.66	16.45	16.98	17.65	18.21	18.99
BRAZIL	7.55	7.84	8.10	8.28	8.36	8.71
ARGENTINA	0.22	0.23	0.33	0.62	0.35	0.76
MEXICO	3.78	4.05	4.09	3.80	4.09	4.09
EUROPEAN UNION (25)	31.21	33.00	33.02	32.67	33.57	33.11
FSU-12	0.62	0.77	0.82	0.86	0.99	0.99
OTHER EUROPE	1.16	1.18	1.29	1.24	1.44	1.44
ASIA & OCEANIA	31.78	33.80	39.43	37.91	41.54	41.74
JAPAN	3.56	4.06	4.13	4.18	4.09	4.14
CHINA	15.04	15.27	20.21	19.56	22.04	22.18
TAIWAN	1.72	1.69	1.71	1.72	1.63	1.63
KOREA, REP OF	2.28	2.41	2.46	2.33	2.39	2.39
MID-EAST/N AFR	5.61	5.86	5.59	6.54	7.40	7.05
OTHER	2.99	3.10	3.08	2.97	3.13	3.13
<b>TOTAL</b>	<b>117.74</b>	<b>124.16</b>	<b>129.57</b>	<b>129.09</b>	<b>136.59</b>	<b>136.75</b>
<b>ENDING STOCKS</b>						
UNITED STATES	0.35	0.22	0.20	0.19	0.23	0.23
BRAZIL	0.72	0.78	0.77	0.78	0.85	0.68
ARGENTINA	0.10	0.13	0.35	0.35	0.35	0.92
OTHER	2.61	2.91	2.75	2.30	2.37	2.37
<b>TOTAL</b>	<b>3.78</b>	<b>4.04</b>	<b>4.07</b>	<b>4.21</b>	<b>3.80</b>	<b>4.19</b>
U.S. SEASON AVG.PRICE (\$/s.t)	173.6	167.73	181.57	256.05	160 - 170	165 - 175

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
OFFICIAL STATISTICS, USDA ESTIMATES

DATE: April 2005

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 7  
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	MARCH 2004/05	APRIL 2004/05
<b>PRODUCTION</b>						
UNITED STATES	8.36	8.57	8.36	7.75	8.49	8.51
LATIN AMERICA	8.70	9.86	10.85	11.49	12.00	11.84
BRAZIL	4.27	4.64	5.11	5.64	5.75	5.65
ARGENTINA	3.19	3.88	4.38	4.51	4.78	4.71
MEXICO	0.76	0.79	0.74	0.66	0.72	0.72
EUROPEAN UNION (25)	2.96	3.13	2.90	2.53	2.65	2.65
FSU-12	0.07	0.08	0.09	0.08	0.10	0.11
OTHER EUROPE	0.15	0.18	0.18	0.17	0.21	0.21
ASIA	5.79	6.29	7.22	7.27	7.84	7.90
JAPAN	0.69	0.73	0.76	0.69	0.69	0.69
CHINA	3.24	3.58	4.73	4.54	5.12	5.17
TAIWAN	0.36	0.37	0.36	0.34	0.32	0.32
INDIA	0.82	0.86	0.63	1.02	1.02	1.02
OTHER	0.70	0.74	0.75	0.75	0.88	0.88
<b>TOTAL</b>	<b>26.72</b>	<b>28.85</b>	<b>30.35</b>	<b>30.04</b>	<b>32.17</b>	<b>32.09</b>
<b>EXPORTS</b>						
UNITED STATES	0.64	1.14	1.03	0.42	0.61	0.61
BRAZIL	1.53	1.78	2.27	2.72	2.73	2.68
ARGENTINA	3.21	3.73	4.34	4.41	4.66	4.59
EUROPEAN UNION (25)	0.89	0.91	0.73	0.57	0.63	0.65
OTHER	0.90	0.89	1.05	0.87	0.92	0.93
<b>TOTAL</b>	<b>7.17</b>	<b>8.45</b>	<b>9.42</b>	<b>9.00</b>	<b>9.55</b>	<b>9.47</b>
<b>IMPORTS</b>						
UNITED STATES	0.03	0.02	0.02	0.14	0.05	0.05
EUROPEAN UNION (25)	0.04	0.06	0.04	0.04	0.05	0.04
FSU-12	0.46	0.59	0.18	0.11	0.10	0.10
OTHER EUROPE	0.01	0.03	0.02	0.02	0.02	0.02
ASIA	3.10	3.35	4.12	4.45	5.02	4.92
CHINA	0.36	0.55	1.71	2.73	2.46	2.36
INDIA	1.40	1.55	1.26	0.76	1.50	1.50
PAKISTAN	0.18	0.09	0.16	0.05	0.08	0.08
MID-EAST/N AFR	1.84	2.08	2.11	1.62	1.93	1.91
IRAN	0.73	0.84	0.96	0.74	0.90	0.90
MOROCCO	0.31	0.30	0.37	0.28	0.34	0.34
TURKEY	0.12	0.23	0.14	0.08	0.13	0.12
TUNISIA	0.18	0.19	0.19	0.17	0.17	0.17
LATIN AMERICA	1.16	1.44	1.46	1.46	1.70	1.70
BRAZIL	0.07	0.15	0.07	0.03	0.05	0.05
MEXICO	0.08	0.16	0.19	0.09	0.15	0.15
CHILE	0.09	0.15	0.20	0.19	0.22	0.22
PERU	0.20	0.24	0.22	0.23	0.27	0.27
COLOMBIA	0.14	0.13	0.14	0.15	0.16	0.16
OTHER	0.50	0.45	0.57	0.50	0.55	0.55
<b>TOTAL</b>	<b>7.13</b>	<b>8.04</b>	<b>8.53</b>	<b>8.34</b>	<b>9.41</b>	<b>9.29</b>
<b>CONSUMPTION</b>						
UNITED STATES	7.40	7.64	7.75	7.65	7.85	7.85
LATIN AMERICA	5.20	5.45	5.47	5.43	5.86	5.81
BRAZIL	3.03	3.03	2.99	2.95	3.06	3.01
ARGENTINA	0.11	0.12	0.12	0.11	0.12	0.12
MEXICO	0.84	0.94	0.94	0.75	0.86	0.86
EUROPEAN UNION (25)	2.12	2.22	2.26	2.03	2.07	2.07
FSU-12	0.50	0.65	0.33	0.20	0.20	0.20
OTHER EUROPE	0.12	0.17	0.16	0.12	0.16	0.16
ASIA	8.41	9.41	11.17	11.58	12.71	12.64
JAPAN	0.70	0.73	0.77	0.74	0.74	0.74
CHINA	3.54	4.14	6.39	7.17	7.64	7.57
TAIWAN	0.38	0.41	0.43	0.43	0.39	0.39
KOREA, REP OF	0.36	0.40	0.37	0.41	0.44	0.44
INDIA	2.02	2.39	1.95	1.78	2.45	2.45
PAKISTAN	0.21	0.14	0.17	0.07	0.09	0.09
BANGLADESH	0.50	0.42	0.41	0.37	0.34	0.34
MID-EAST/N AFR	1.95	2.23	2.16	1.90	2.23	2.21
IRAN	0.66	0.76	0.80	0.72	0.90	0.90
MOROCCO	0.35	0.32	0.41	0.38	0.40	0.40
TURKEY	0.13	0.25	0.18	0.11	0.18	0.16
OTHER	0.81	0.78	0.92	0.81	0.89	0.89
<b>TOTAL</b>	<b>26.53</b>	<b>28.54</b>	<b>30.20</b>	<b>29.72</b>	<b>31.96</b>	<b>31.83</b>
<b>ENDING STOCKS</b>						
UNITED STATES	1.26	1.07	0.68	0.49	0.56	0.59
BRAZIL	0.19	0.18	0.10	0.10	0.10	0.10
ARGENTINA	0.10	0.13	0.05	0.04	0.04	0.04
OTHER	1.17	1.24	1.05	0.91	0.92	0.89
<b>TOTAL</b>	<b>2.72</b>	<b>2.62</b>	<b>1.87</b>	<b>1.53</b>	<b>1.62</b>	<b>1.61</b>
U.S. SEASON AVG. PRICE (c/lb)	14.15	16.46	22.04	29.97	21.00 - 23.00	21.50 - 23.50

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: April 2005

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 8  
SOYBEANS AND PRODUCTS: WORLD TRADE  
(1000 METRIC TONS)

EXPORTERS	MARKETING YEAR	SOYBEANS			SOYBEAN MEAL			SOYBEAN OIL		
		2002/03	2003/04	2004/05	2002/03	2003/04	2004/05	2002/03	2003/04	2004/05
UNITED STATES 1/	(OCT-SEP)	28,423	24,089	29,393	5,461	3,941	5,352	1,027	424	613
BRAZIL	(OCT-SEP)	19,734	19,816	20,250	13,611	14,761	14,812	2,267	2,719	2,684
ARGENTINA	(OCT-SEP)	8,713	6,710	7,665	18,040	18,546	19,030	4,340	4,413	4,593
EUROPEAN UNION (25)	(OCT-SEP)	23	6	10	339	398	364	731	570	653
INDIA	(OCT-SEP)	0	240	10	1,225	3,310	2,100	5	15	10
PARAGUAY	(OCT-SEP)	3,200	2,500	2,598	801	900	1,070	157	176	200
OTHER	2/	1,478	2,227	2,522	2,858	2,342	2,531	892	682	718
<b>WORLD TOTAL</b>	2/	<b>61,571</b>	<b>55,588</b>	<b>62,448</b>	<b>42,335</b>	<b>44,198</b>	<b>45,259</b>	<b>9,419</b>	<b>8,999</b>	<b>9,471</b>
<b>SELECTED IMPORTERS</b>										
EUROPEAN UNION (25)	(OCT-SEP)	16,872	14,638	15,659	20,349	21,864	21,750	42	43	41
FSU-12	(OCT-SEP)	86	12	56	362	441	446	183	110	97
RUSSIA	(OCT-SEP)	15	1	25	280	353	365	181	98	90
UKRAINE	(OCT-SEP)	1	1	1	80	80	70	1	0	0
OTHER EUROPE	(OCT-SEP)	672	584	700	657	624	690	16	22	19
ASIA	2/	34,292	29,050	34,946	9,200	8,996	9,314	4,118	4,449	4,920
CHINA	(OCT-SEP)	21,417	16,933	22,800	0	19	50	1,712	2,729	2,360
JAPAN	(OCT-SEP)	5,087	4,688	4,700	1,073	1,195	1,300	12	24	50
TAIWAN	(OCT-SEP)	2,351	2,218	2,200	18	84	80	39	61	60
KOREA, REP OF	(NOV-OCT)	1,516	1,368	1,450	1,497	1,293	1,500	157	211	240
INDONESIA	(OCT-SEP)	1,235	1,316	1,375	1,500	1,547	1,525	16	19	18
THAILAND	(OCT-SEP)	1,708	1,407	1,400	1,900	1,646	1,650	3	0	1
MALAYSIA	(OCT-SEP)	544	550	575	445	566	625	126	78	80
PHILIPPINES	(JAN-DEC)	250	240	280	1,433	1,186	1,225	17	15	16
INDIA	(OCT-SEP)	0	0	0	0	0	0	1,255	759	1,500
PAKISTAN	(OCT-SEP)	87	79	50	70	140	140	162	50	80
MID-EAST/N AFR	2/	2,550	2,840	3,360	4,569	4,963	5,182	2,114	1,620	1,912
ISRAEL	(OCT-SEP)	500	494	600	46	94	90	20	10	10
IRAN	(OCT-SEP)	533	883	900	466	851	900	959	735	900
EGYPT	(OCT-SEP)	310	360	550	1,017	820	850	268	215	220
MOROCCO	(OCT-SEP)	359	310	350	12	31	42	367	281	335
TUNISIA	(OCT-SEP)	0	0	0	306	403	400	188	167	170
ALGERIA	(JAN-DEC)	0	0	0	481	525	510	62	40	60
TURKEY	(NOV-OCT)	756	612	785	459	430	465	137	78	115
OTHER AFRICA	2/	33	50	43	566	561	579	434	334	381
SOUTH AFRICA	(JUN-JUL)	19	25	30	527	540	540	137	127	137
LATIN AMERICA	2/	7,349	6,016	6,622	4,500	4,815	5,108	1,461	1,455	1,703
MEXICO	(SEP-AUG)	4,230	3,797	4,100	621	725	775	192	88	150
VENEZUELA	(OCT-SEP)	18	20	50	512	700	750	201	302	330
CANADA	(AUG-JUL)	700	612	340	1,050	1,057	1,000	110	130	130
OTHER	2/	192	151	146	557	675	680	50	174	85
<b>WORLD TOTAL</b>	2/	<b>62,746</b>	<b>53,953</b>	<b>61,872</b>	<b>41,810</b>	<b>43,996</b>	<b>44,749</b>	<b>8,528</b>	<b>8,337</b>	<b>9,288</b>

NOTE: SEE FOLLOWING PAGE FOR COUNTRIES INCLUDED IN REGIONAL AREAS.

1/ SEP-AUG FOR SOYBEANS.

2/ AN AGGREGATE OF INDIVIDUAL MARKETING YEARS.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES

DATE: April 2005

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

**Notes on World Supply/Demand Tables**

- 1) Trade, crush, consumption, and stocks data are aggregated using individual marketing years with the exception of Argentina and Brazil. These two countries are converted to an October-September basis. Marketing years for countries in the Northern Hemisphere begin in the first year shown. Those in the Southern Hemisphere begin in the second year.
- 2) World imports and exports will not balance. This is due to differences in marketing years and time lags between exportation and importation.
- 3) Stocks data are not estimated for all countries.
- 4) Price averages are dollars per bushel for soybeans, dollars per short ton for soybean meal and cents per pound for soybean oil.

**Regional area and county designations in the soybean, soybean meal, and soybean oil supply, distribution, and trade tables are as follows:**

<b>Asia</b>	<b>Africa, North</b>	<b>FSU-12</b>	<b>Latin America</b>	<b>Europe (EU)*</b>
Bangladesh	Algeria	Armenia	Argentina	Austria
Burma	Egypt	Azerbaijan	Barbados	Belgium
China	Libya	Byelarus	Bolivia	Cyprus
Cambodia	Morocco	Georgia	Brazil	Czech Republic
Hong Kong	Tunisia	Kazakhstan	Chile	Denmark
India		Kyrgyzstan	Colombia	Estonia
Indonesia	<b>Africa, Other</b>	Moldova	Costa Rica	Finland
Japan	Angola	Russia	Cuba	France
Korea, North	Burkina (Upper Volta)	Tajikistan	Dominican Rep	Germany
Korea, Republic of	Ethiopia	Turkmenistan	Ecuador	Greece
Malaysia	Ivory Coast	Ukraine	El Salvador	Hungary
Pakistan	Kenya	Uzbekistan	Guatemala	Ireland
Philippines	Malagasy Republic		Guyana	Italy
Singapore	Mauritius	<b>Europe, Other</b>	Haiti	Latvia
Sri Lanka	Nigeria	Albania	Honduras	Lituania
Taiwan	Senegal	Azores	Jamaica	Luxemburg
Thailand	Somalia	Bulgaria	Mexico	Malta
Vietnam	South Africa	Bosnia and Hercegovina	Netherlands Antilles	Netherlands
	Tanzania	Croatia	Nicaragua	Poland
<b>Middle East</b>	Zambia	Iceland	Panama	Portugal
Iran	Zimbabwe	Macedonia	Paraguay	Slovakia
Iraq		Norway	Peru	Slovenia
Israel	<b>Oceania</b>	Romania	Suriname	Spain
Jordan	Australia	Serbia and Montenegro	Trinidad-Tobago	Sweden
Kuwait	New Zealand	Switzerland	Uruguay	United Kingdom
Lebanon		Yugoslavia	Venezuela	
Saudi Arabia				
Syria	<b>United States</b>	<b>Canada</b>		
Turkey				

TABLE 9  
VEGETABLE OIL PRODUCTION, CONSUMPTION AND IMPORTS  
FOR SELECTED COUNTRIES, 1,000 METRIC TONS

		IMPORT MARKETING YEAR	1999/00	2000/01	2001/02	2002/03	PRELIM 2003/04	FORECAST 2004/05
INDIA	TOTAL PRODUCTION	MY	5,376	5,210	5,891	4,749	6,832	7,203
	TOTAL CONSUMPTION	MY	10,089	11,131	11,033	10,532	11,256	11,955
	TOTAL IMPORTS	MY	4,894	6,018	5,131	5,488	4,515	4,993
	PALM OIL	(OCT-SEP)	3,300	4,000	3,400	3,950	3,550	3,300
	SOYBEAN OIL	(OCT-SEP)	790	1,400	1,550	1,255	759	1,500
	SUNFLOWERSEED OIL	(OCT-SEP)	570	455	50	101	87	70
FSU-12	TOTAL PRODUCTION	MY	2,718	2,792	2,546	3,229	3,593	3,701
	TOTAL CONSUMPTION	MY	2,852	3,126	3,370	3,061	3,234	3,492
	TOTAL IMPORTS	MY	857	1,072	1,215	850	804	783
	PALM OIL	(OCT-SEP)	125	228	332	347	400	410
	SUNFLOWERSEED OIL	(SEP-AUG)	357	336	263	308	287	264
	SOYBEAN OIL	(OCT-SEP)	227	461	594	183	110	97
PAKISTAN	TOTAL PRODUCTION	MY	634	588	569	578	612	717
	TOTAL CONSUMPTION	MY	1,882	2,049	1,906	2,063	1,908	2,094
	TOTAL IMPORTS	MY	1,284	1,500	1,347	1,534	1,347	1,440
	PALM OIL	(OCT-SEP)	1,039	1,295	1,252	1,370	1,297	1,350
	SOYBEAN OIL	(OCT-SEP)	225	175	85	162	50	80
EGYPT	TOTAL PRODUCTION	MY	96	93	128	113	106	145
	TOTAL CONSUMPTION	MY	973	1,055	981	1,304	960	1,095
	TOTAL IMPORTS	MY	877	952	853	1,191	854	950
	SUNFLOWERSEED OIL	(OCT-SEP)	133	79	90	83	170	170
	COTTONSEED OIL	(OCT-SEP)	11	8	7	1	10	10
	PALM OIL	(OCT-SEP)	455	499	415	839	459	550
	SOYBEAN OIL	(OCT-SEP)	278	366	341	268	215	220
IRAN	TOTAL PRODUCTION	MY	129	160	121	133	180	196
	TOTAL CONSUMPTION	MY	998	1,004	935	1,087	1,005	1,249
	TOTAL IMPORTS	MY	944	1,049	1,001	1,234	997	1,225
	PALM OIL	(OCT-SEP)	140	170	72	210	240	270
	SOYBEAN OIL	(OCT-SEP)	604	729	835	959	735	900
	SUNFLOWERSEED OIL	(OCT-SEP)	200	150	94	59	2	35
ALGERIA	TOTAL PRODUCTION	MY	35	30	25	15	40	30
	TOTAL CONSUMPTION	MY	279	289	505	453	422	405
	TOTAL IMPORTS	MY	239	250	474	438	387	375
	SUNFLOWERSEED OIL	(JAN-DEC)	172	163	190	215	205	175
	RAPESEED OIL	(JAN-DEC)	34	9	173	41	32	30
MOROCCO	TOTAL PRODUCTION	MY	112	92	123	116	190	180
	TOTAL CONSUMPTION	MY	404	412	411	496	454	498
	TOTAL IMPORTS	MY	285	321	326	398	286	355
	SOYBEAN OIL	(OCT-SEP)	262	311	303	367	281	335
	RAPESEED OIL	(OCT-SEP)	10	1	2	0	3	2
NIGERIA	TOTAL PRODUCTION	MY	1,170	1,144	1,185	1,204	1,330	1,355
	TOTAL CONSUMPTION	MY	1,306	1,293	1,364	1,374	1,355	1,380
	TOTAL IMPORTS	MY	181	160	176	183	33	33
	PALM OIL	(OCT-SEP)	180	158	174	179	30	30
VENEZUELA	TOTAL PRODUCTION	MY	93	108	98	92	97	101
	TOTAL CONSUMPTION	MY	332	344	321	336	514	506
	TOTAL IMPORTS	MY	257	235	239	246	422	410
	SUNFLOWERSEED OIL	(OCT-SEP)	23	28	11	12	39	30
	SOYBEAN OIL	(OCT-SEP)	227	197	214	201	302	330
CHINA	TOTAL PRODUCTION	MY	9,799	10,765	11,251	11,833	11,959	13,405
	TOTAL CONSUMPTION	MY	12,109	13,520	14,545	17,408	18,964	20,578
	TOTAL IMPORTS	MY	2,501	2,891	3,328	5,656	7,125	7,158
	PALM OIL	(OCT-SEP)	1,351	2,028	2,475	3,531	3,710	4,130
	SOYBEAN OIL	(OCT-SEP)	682	355	551	1,712	2,729	2,360
	RAPESEED OIL	(OCT-SEP)	350	200	61	127	368	330
BANGLADESH	TOTAL PRODUCTION	MY	191	181	152	154	127	149
	TOTAL CONSUMPTION	MY	851	1,014	989	989	1,055	1,120
	TOTAL IMPORTS	MY	675	848	829	817	870	977
	SOYBEAN OIL	(OCT-SEP)	481	503	406	396	332	335
	PALM OIL	(OCT-SEP)	172	327	399	398	528	630
TOTAL OF SELECTED IMPORTERS	TOTAL PRODUCTION	MY	20,353	21,163	22,089	22,216	25,066	27,182
	TOTAL CONSUMPTION	MY	32,075	35,237	36,360	39,103	41,127	44,372
	TOTAL IMPORTS	MY	12,994	15,296	14,919	18,035	17,640	18,699
	PALM OIL	MY	6,788	8,776	8,620	10,977	10,405	10,830
	RAPESEED OIL	MY	684	314	279	238	410	375
	SOYBEAN OIL	MY	3,791	4,515	4,904	5,568	5,554	6,218
	SUNFLOWERSEED OIL	MY	1,487	1,246	725	810	839	779

NOTE: PRODUCTION IS OIL PROCESSED FROM DOMESTIC AND/OR IMPORTED OILSEEDS, PLUS OIL FROM OTHER DOMESTIC SOURCES (E.G. PALM OIL, FISH OIL). ANIMAL FATS ARE NOT INCLUDED. CONSUMPTION DATA MAY INCLUDE YEAR-TO-YEAR ADJUSTMENTS IN CASES WHERE STOCKS DATA ARE NOT AVAILABLE OR ARE NOT RELIABLE. TOTALS ARE FOR ALL COUNTRIES CONTAINED IN THE TABLE.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS  
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

DATE: April 2005

TABLE 10  
 UNITED STATES: OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
 LOCAL MARKETING YEARS  
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
<b>MAJOR OILSEEDS</b>								
1995/96(95)	33536	2.058266	69026	466	23872	42572	49842	6051
1996/97(96)	32555	2.296268	74755	594	24746	44135	52000	4654
1997/98(97)	35351	2.35057	83095	670	24519	48889	57455	6445
1998/99(98)	35275	2.391637	84365	684	22721	47814	57993	10780
1999/00(99)	37149	2.215807	82315	759	27395	47891	57474	8985
2000/01(00)	36805	2.306507	84891	817	27976	49066	58897	7820
2001/02(01)	37323	2.40688	89832	653	29966	50622	61466	6873
2002/03(02)	36284	2.313279	83935	550	29433	47494	56090	5835
2003/04(03)	36041	2.125329	76599	503	25118	45528	53667	4152
2004/05(04)	36810	2.623988	96589	621	30293	48771	59716	11353
<b>MAJOR PROTEIN MEALS</b>								
1995/96(95)	-	-	32294	1048	5687 -		27665	252
1996/97(96)	-	-	33772	1025	6598 -		28222	229
1997/98(97)	-	-	37422	1355	8700 -		30007	299
1998/99(98)	-	-	36799	1206	6716 -		31255	333
1999/00(99)	-	-	36698	1224	6878 -		31080	297
2000/01(00)	-	-	38216	1166	7258 -		32025	396
2001/02(01)	-	-	38891	1059	7061 -		32998	287
2002/03(02)	-	-	36608	1188	5657 -		32182	244
2003/04(03)	-	-	35164	1843	4162 -		32816	273
2004/05(04)	-	-	37649	1426	5544 -		33511	293
<b>MAJOR VEGETABLE AND MARINE OILS</b>								
1995/96(95)	-	-	8169	1279	977 -		8059	1151
1996/97(96)	-	-	8333	1554	1515 -		8580	943
1997/98(97)	-	-	9505	1644	2044 -		9064	984
1998/99(98)	-	-	9430	1435	1639 -		9211	999
1999/00(99)	-	-	9371	1528	1134 -		9551	1213
2000/01(00)	-	-	9509	1683	1048 -		9749	1608
2001/02(01)	-	-	9645	1629	1550 -		10027	1305
2002/03(02)	-	-	9184	1537	1245 -		9886	895
2003/04(03)	-	-	8756	1935	740 -		10074	772
2004/05(04)	-	-	9410	1786	815 -		10322	831

NOTE: OILSEEDS INCLUDE COTTONSEED, PEANUTS, RAPESEED, SOYBEANS, AND SUNFLOWERSEED  
 MEALS INCLUDE COPRA, COTTONSEED, FISH, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED  
 VEGETABLE AND FISH OILS INCLUDE COCONUT, COTTONSEED, FISH, OLIVE,  
 PALM, PALM KERNEL, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.

April 2005

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
 OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE  
 COTTON, OILSEEDS, TOBACCO

TABLE 11  
 UNITED STATES: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION  
 LOCAL MARKETING YEARS  
 (1000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
<b>SOYBEAN (SEP-AUG)</b>								
1995/96(95)	24906	2.375893	59174	121	23108	37273	40306	4993
1996/97(96)	25637	2.526817	64780	242	24110	39080	42317	3588
1997/98(97)	27968	2.616419	73176	135	23760	43464	47701	5438
1998/99(98)	28507	2.616831	74598	82	21898	43262	48736	9484
1999/00(99)	29318	2.46347	72224	114	26537	42927	47388	7897
2000/01(00)	29303	2.561342	75055	97	27103	44625	49203	6743
2001/02(01)	29532	2.663958	78672	63	28948	46259	50867	5663
2002/03(02)	29339	2.556665	75010	127	28423	43948	47524	4853
2003/04(03)	29330	2.276781	66778	151	24089	41631	44634	3059
2004/05(04)	29930	2.856131	85484	136	29393	44906	49077	10209
<b>SOYBEAN MEAL (OCT-SEP)</b>								
1995/96(95)	-	-	29508	68	5446	-	24140	193
1996/97(96)	-	-	31035	92	6344	-	24785	191
1997/98(97)	-	-	34633	51	8464	-	26213	198
1998/99(98)	-	-	34285	90	6461	-	27812	300
1999/00(99)	-	-	34102	45	6652	-	27529	266
2000/01(00)	-	-	35730	46	6988	-	28706	348
2001/02(01)	-	-	36552	130	6811	-	30001	218
2002/03(02)	-	-	34650	151	5461	-	29358	200
2003/04(03)	-	-	32953	245	3941	-	29266	191
2004/05(04)	-	-	35538	150	5352	-	30300	227
<b>SOYBEAN OIL (OCT-SEP)</b>								
1995/96(95)	-	-	6913	43	450	-	6108	914
1996/97(96)	-	-	7145	24	922	-	6471	690
1997/98(97)	-	-	8229	27	1397	-	6922	627
1998/99(98)	-	-	8202	37	1076	-	7101	689
1999/00(99)	-	-	8085	37	624	-	7283	904
2000/01(00)	-	-	8355	33	636	-	7401	1255
2001/02(01)	-	-	8572	21	1143	-	7635	1070
2002/03(02)	-	-	8360	21	1027	-	7748	676
2003/04(03)	-	-	7748	139	424	-	7651	488
2004/05(04)	-	-	8509	48	613	-	7847	585

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
 OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE  
 COTTON, OILSEEDS, TOBACCO  
 and SEEDS DIVISION

DATE: April 2005

TABLE 12  
BRAZIL: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION  
LOCAL MARKETING YEARS  
(1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
<b>SOYBEANS (FEB-JAN)</b>								
1996/97(95)	10950	2.205479	24150	1300	3633	20083	21631	834
1997/98(96)	11800	2.313559	27300	1450	8327	18944	20658	599
1998/99(97)	13000	2.5	32500	634	9325	21832	23586	822
1999/2000(98)	12900	2.426357	31300	616	8912	21645	23423	403
2000/01(99)	13600	2.551471	34700	794	11779	21578	23502	616
2001/02(00)	13934	2.834793	39500	854	15521	22773	24992	457
2002/03(01)	16350	2.66055	43500	1100	16074	25843	28302	681
2003/04(02)	18448	2.818734	52000	1124	19987	27796	30689	3129
2004/05(03)	21475	2.44936	52600	350	19571	29172	32322	4186
2005/06(04)	22800	2.368421	54000	213	20976	30320	33520	3903
<b>SOYBEAN MEAL (FEB-JAN)</b>								
1996/97(95)	-	-	15841	100	10900	-	5300	381
1997/98(96)	-	-	14863	300	9800	-	5400	344
1998/99(97)	-	-	17235	138	10850	-	6535	332
1999/2000(98)	-	-	17000	175	10150	-	6900	457
2000/01(99)	-	-	16900	120	9875	-	7125	477
2001/02(00)	-	-	17699	230	10852	-	7194	360
2002/03(01)	-	-	20380	375	12825	-	7800	490
2003/04(02)	-	-	21950	295	13222	-	8750	763
2004/05(03)	-	-	22920	200	14630	-	8784	469
2005/06(04)	-	-	23802	200	14646	-	9400	425
<b>SOYBEAN OIL (FEB-JAN)</b>								
1996/97(95)	-	-	3778	175	1320	-	2659	198
1997/98(96)	-	-	3427	200	1075	-	2582	168
1998/99(97)	-	-	3951	200	1418	-	2682	219
1999/2000(98)	-	-	3918	240	1463	-	2694	220
2000/01(99)	-	-	3906	111	1135	-	2786	316
2001/02(00)	-	-	4119	100	1620	-	2765	150
2002/03(01)	-	-	4674	140	2100	-	2714	150
2003/04(02)	-	-	5031	47	2410	-	2668	150
2004/05(03)	-	-	5258	50	2655	-	2710	93
2005/06(04)	-	-	5458	40	2706	-	2785	100

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: April 2005

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION



TABLE 13  
 ARGENTINA: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION  
 LOCAL MARKETING YEARS  
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
<b>SOYBEANS (APR-MAR)</b>								
1996/97(95)	5980	2.078595	12430	10	2014	9927	10515	276
1997/98(96)	6200	1.806452	11200	650	725	10423	10993	408
1998/99(97)	6954	2.804142	19500	1250	3231	16750	17362	565
1999/2000(98)	8165	2.449479	20000	790	3400	17100	17826	129
2000/01(99)	8583	2.469999	21200	400	4100	16500	17512	117
2001/02(00)	10400	2.673077	27800	420	7475	19500	20720	142
2002/03(01)	11400	2.631579	30000	675	6243	22390	23678	896
2003/04(02)	12600	2.81746	35500	400	8910	24723	26256	1630
2004/05(03)	14000	2.357143	33000	540	6500	24298	25850	2820
2005/06(04)	14400	2.708333	39000	350	8700	26842	28494	4976
<b>SOYBEAN MEAL (APR-MAR)</b>								
1996/97(95)	-	-	7950	0	7781	-	195	489
1997/98(96)	-	-	8350	0	8350	-	200	289
1998/99(97)	-	-	13400	0	12950	-	205	534
1999/2000(98)	-	-	13500	0	13190	-	210	634
2000/01(99)	-	-	13125	0	13135	-	215	409
2001/02(00)	-	-	15500	0	15450	-	209	250
2002/03(01)	-	-	17650	0	17350	-	220	330
2003/04(02)	-	-	19486	0	19219	-	250	347
2004/05(03)	-	-	19050	0	18887	-	260	250
2005/06(04)	-	-	21253	0	20583	-	270	650
<b>SOYBEAN OIL (APR-MAR)</b>								
1996/97(95)	-	-	1717	0	1634	-	100	50
1997/98(96)	-	-	1960	0	1860	-	100	50
1998/99(97)	-	-	2970	0	2725	-	102	193
1999/2000(98)	-	-	3150	0	3060	-	103	180
2000/01(99)	-	-	3030	0	2935	-	104	171
2001/02(00)	-	-	3625	0	3595	-	121	80
2002/03(01)	-	-	4125	0	3975	-	125	105
2003/04(02)	-	-	4554	0	4430	-	130	99
2004/05(03)	-	-	4435	0	4330	-	130	74
2005/06(04)	-	-	4947	0	4676	-	145	200

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
 OFFICIAL STATISTICS, USDA ESTIMATES  
 DATE: April 2005

FOREIGN AGRICULTURAL SERVICE  
 COTTON, OILSEEDS, TOBACCO  
 and SEEDS DIVISION

TABLE 14  
 ARGENTINA: SUNFLOWERSEED AND PRODUCTS SUPPLY AND DISTRIBUTION  
 LOCAL MARKETING YEARS  
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
<b>SUNFLOWERSEED (MAR-FEB)</b>								
1996/97(95)	3200	1.75	5600	0	550	5000	5060	111
1997/98(96)	2900	1.862069	5400	0	100	5175	5235	176
1998/99(97)	3331	1.651156	5500	0	453	4975	5035	188
1999/2000(98)	3909	1.816321	7100	0	910	6195	6255	123
2000/01(99)	3477	1.725626	6000	0	283	5200	5260	580
2001/02(00)	1886	1.617179	3050	2	79	3450	3492	61
2002/03(01)	2015	1.907692	3844	2	356	3400	3447	104
2003/04(02)	2350	1.574468	3700	5	213	3029	3086	510
2004/05(03)	1830	1.748634	3200	28	75	2900	2961	702
2005/06(04)	2000	1.7	3400	2	200	3150	3202	702
<b>SUNFLOWERSEED MEAL (MAR-FEB)</b>								
1996/97(95)	-	-	2100	0	1954 -	-	140	96
1997/98(96)	-	-	2174	0	2050 -	-	140	80
1998/99(97)	-	-	2092	0	1940 -	-	142	90
1999/2000(98)	-	-	2573	0	2420 -	-	150	93
2000/01(99)	-	-	2160	0	1950 -	-	175	128
2001/02(00)	-	-	1435	0	1280 -	-	189	94
2002/03(01)	-	-	1427	0	1160 -	-	272	89
2003/04(02)	-	-	1274	0	1123 -	-	145	95
2004/05(03)	-	-	1220	0	995 -	-	230	90
2005/06(04)	-	-	1325	0	1065 -	-	255	95
<b>SUNFLOWERSEED OIL (MAR-FEB)</b>								
1996/97(95)	-	-	2000	0	1510 -	-	480	91
1997/98(96)	-	-	2070	0	1610 -	-	480	71
1998/99(97)	-	-	1990	0	1510 -	-	480	71
1999/2000(98)	-	-	2450	0	1835 -	-	561	125
2000/01(99)	-	-	2140	0	1634 -	-	560	71
2001/02(00)	-	-	1440	0	913 -	-	543	55
2002/03(01)	-	-	1450	0	1157 -	-	298	50
2003/04(02)	-	-	1294	0	897 -	-	402	45
2004/05(03)	-	-	1235	0	930 -	-	310	40
2005/06(04)	-	-	1335	0	950 -	-	385	40

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
 OFFICIAL STATISTICS, USDA ESTIMATES  
 DATE: April 2005

FOREIGN AGRICULTURAL SERVICE  
 COTTON, OILSEEDS, TOBACCO  
 and SEEDS DIVISION

TABLE 15  
EUROPEAN UNION (25):  
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	FORECAST 2004/05
<b>OILSEED PRODUCTION</b>					
RAPESEED	11,288	11,483	11,652	11,097	14,651
SUNFLOWERSEED	3,980	3,836	3,713	3,924	3,705
SOYBEANS	1,188	1,309	888	710	804
OTHER	761	778	652	590	735
<b>TOTAL</b>	<b>17,217</b>	<b>17,406</b>	<b>16,905</b>	<b>16,321</b>	<b>19,895</b>
<b>PROTEIN MEAL CONSUMPTION 1/</b>					
SOYBEAN	31,212	32,995	33,015	32,667	33,106
SUNFLOWERSEED	4,827	3,935	4,100	4,595	4,111
RAPESEED	6,312	6,037	6,239	6,306	7,495
CORN GLUTEN FEED/MEAL 2/	5,165	4,995	4,479	3,977	3,850
OTHER	5,263	4,782	4,621	4,608	4,667
<b>TOTAL 3/</b>	<b>47,614</b>	<b>47,749</b>	<b>47,975</b>	<b>48,176</b>	<b>49,379</b>
<b>TOTAL SME 4/</b>	<b>47,284</b>	<b>47,598</b>	<b>47,439</b>	<b>47,234</b>	<b>47,959</b>
<b>OIL CONSUMPTION 1/</b>					
SOYBEAN	2,123	2,222	2,256	2,030	2,071
OLIVE	1,830	1,874	1,896	1,921	1,927
SUNFLOWERSEED	2,151	2,333	2,247	2,334	2,250
RAPESEED	3,952	3,877	3,923	4,102	4,806
OTHER	4,137	4,506	4,524	4,811	5,614
<b>TOTAL</b>	<b>14,193</b>	<b>14,812</b>	<b>14,846</b>	<b>15,198</b>	<b>16,668</b>
<b>IMPORTS(EX.INTRA TRADE) 5/</b>					
SOYBEANS	17,448	18,539	16,872	14,638	15,659
SOYBEAN MEAL	18,327	19,680	20,349	21,864	21,750
SUNFLOWERSEED	1,719	868	1,002	1,467	910
<b>EXPORTS(EX.INTRA TRADE) 5/ 6/</b>					
SOYBEAN MEAL	255	329	339	398	364
SOYBEAN OIL	889	909	731	570	653
RAPESEED OIL	212	278	250	143	162

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ BASED ON EC IMPORT DATA ONLY

3/ CORN GLUTEN FEED/MEAL NOT INCLUDED

4/ 44-PERCENT SOYBEAN MEAL EQUIVALENT, INCLUDING CORN GLUTEN FEED/MEAL.

5/ OCTOBER-SEPTEMBER YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS  
USDA ESTIMATES

DATE: April 2005

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 16  
RUSSIA:  
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	FORECAST 2004/05
<b>OILSEED PRODUCTION</b>					
RAPESEED	148	140	115	192	120
SOYBEANS	342	350	423	393	450
SUNFLOWERSEED	3,915	2,670	3,685	4,850	4,750
<b>TOTAL</b>	<b>4,405</b>	<b>3,160</b>	<b>4,223</b>	<b>5,435</b>	<b>5,320</b>
<b>PROTEIN MEAL CONSUMPTION</b>					
SOYBEAN	500	624	620	645	691
SUNFLOWERSEED	995	938	1,098	1,082	1,245
RAPESEED	50	48	53	65	60
FISH	262	201	184	150	145
<b>TOTAL 1/ TOTAL SME 2/</b>	<b>1,807 1,854</b>	<b>1,811 1,834</b>	<b>1,955 1,960</b>	<b>1,942 1,930</b>	<b>2,141 2,119</b>
<b>OIL CONSUMPTION</b>					
SOYBEAN	485	624	299	165	153
COTTONSEED	1	1	1	1	1
SUNFLOWERSEED	1,366	1,195	1,399	1,602	1,725
RAPESEED	80	59	45	50	50
OTHER	230	312	346	399	408
<b>TOTAL 1/</b>	<b>2,162</b>	<b>2,191</b>	<b>2,090</b>	<b>2,217</b>	<b>2,337</b>
<b>IMPORTS 3/</b>					
SOYBEANS	22	65	15	1	25
SOYBEAN MEAL	165	304	280	353	365
SUNFLOWERSEED OIL	236	175	192	178	160
<b>EXPORTS 3/</b>					
SUNFLOWERSEED	730	18	185	310	200
SOYBEANS	13	0	0	5	10
SUNFLOWERSEED OIL	130	35	103	136	135
FISHMEAL	5	4	1	0	0

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS  
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

DATE: April 2005

TABLE 17  
CHINA:  
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	FORECAST 2004/05
<b>OILSEED PRODUCTION</b>					
COTTONSEED	7,960	9,560	8,850	8,870	11,500
PEANUTS	14,437	14,415	14,818	13,420	14,310
RAPESEED	11,381	11,331	10,552	11,420	13,040
SOYBEANS	15,400	15,410	16,510	15,394	18,000
SUNFLOWERSEED	1,954	1,478	1,946	1,743	1,690
<b>TOTAL</b>	<b>51,132</b>	<b>52,194</b>	<b>52,676</b>	<b>50,847</b>	<b>58,540</b>
<b>PROTEIN MEAL CONSUMPTION</b>					
SOYBEAN	15,037	15,269	20,205	19,562	22,183
COTTONSEED	2,604	3,182	2,947	3,046	3,622
RAPESEED	7,190	6,983	6,123	7,068	7,784
PEANUT	2,644	2,644	2,794	2,733	2,670
OTHER	1,918	1,811	1,681	1,965	1,626
<b>TOTAL 1/</b>	<b>29,393</b>	<b>29,889</b>	<b>33,750</b>	<b>34,374</b>	<b>37,885</b>
<b>TOTAL SME 2/</b>	<b>27,747</b>	<b>28,227</b>	<b>32,278</b>	<b>32,748</b>	<b>35,801</b>
<b>OIL CONSUMPTION</b>					
SOYBEAN	3,542	4,137	6,389	7,174	7,566
COTTONSEED	900	1,116	1,009	1,024	1,280
PALM	2,028	2,470	3,525	3,710	4,130
RAPESEED	4,307	4,213	3,658	4,363	4,826
PEANUT	2,116	2,149	2,242	2,100	2,180
SUNFLOWER	335	230	313	329	271
OTHER	292	230	272	264	325
<b>TOTAL 1/</b>	<b>13,520</b>	<b>14,545</b>	<b>17,408</b>	<b>18,964</b>	<b>20,578</b>
<b>IMPORTS 3/</b>					
SOYBEANS	13,245	10,385	21,417	16,933	22,800
RAPESEED	2,361	775	51	419	250
FISHMEAL	904	960	803	1,128	840
SOYMEAL	100	20	0	19	50
PALM OIL	2,028	2,475	3,531	3,710	4,130
SOYBEAN OIL	355	551	1,712	2,729	2,360
RAPESEED OIL	200	61	127	368	330
<b>EXPORTS 3/</b>					
SOYBEANS	208	300	265	319	350
PEANUTS	823	906	1,092	821	1,000
SOYBEAN MEAL	113	1,051	795	647	820
COTTONSEED MEAL	96	168	110	48	120
RAPESEED MEAL	610	207	216	157	150
RAPESEED OIL	68	28	7	5	5

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS  
USDA ESTIMATES

DATE: April 2005

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 18  
INDIA:  
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

	2000/01	2001/02	2002/03	PRELIM 2003/04	FORECAST 2004/05
<b>OILSEED PRODUCTION</b>					
COTTONSEED	4,900	5,100	4,400	5,859	7,650
PEANUTS	5,700	7,600	5,200	7,700	7,500
RAPESEED	3,725	4,500	3,600	6,800	7,000
SOYBEANS	5,250	5,400	4,000	6,800	6,500
SUNFLOWERSEED	1,250	1,450	1,625	1,700	1,750
<b>TOTAL</b>	<b>20,825</b>	<b>24,050</b>	<b>18,825</b>	<b>28,859</b>	<b>30,400</b>
<b>PROTEIN MEAL CONSUMPTION</b>					
SOYBEAN	1,224	1,248	1,502	1,122	2,300
COTTONSEED	1,740	1,798	1,599	1,980	2,586
RAPESEED	2,201	1,972	1,451	2,756	3,071
PEANUT	1,659	2,135	1,547	1,997	2,121
OTHER	707	778	846	866	892
<b>TOTAL 1/ TOTAL SME 2/</b>	<b>7,531 6,608</b>	<b>7,931 7,118</b>	<b>6,945 6,242</b>	<b>8,721 7,622</b>	<b>10,970 9,676</b>
<b>OIL CONSUMPTION</b>					
SOYBEAN	2,020	2,387	1,946	1,782	2,450
COTTONSEED	570	557	507	613	801
PALM	4,100	3,500	4,100	3,671	3,305
RAPESEED	1,530	1,556	1,330	2,165	2,310
PEANUT	1,414	1,861	1,369	1,745	1,803
OTHER	1,497	1,172	1,280	1,280	1,286
<b>TOTAL 1/</b>	<b>11,131</b>	<b>11,033</b>	<b>10,532</b>	<b>11,256</b>	<b>11,955</b>
<b>IMPORTS 3/</b>					
SOYBEANS	0	0	0	0	0
SUNFLOWERSEED OIL	455	50	101	87	70
PALM OIL	4,000	3,400	3,950	3,550	3,300
SOYBEAN OIL	1,400	1,550	1,255	759	1,500
RAPESEED OIL	50	5	50	0	0
<b>EXPORTS 3/</b>					
PEANUTS	121	106	75	200	105
PEANUT MEAL	20	112	2	219	120
SOYBEAN MEAL	2,350	2,450	1,225	3,310	2,100
RAPESEED MEAL	50	421	449	620	500

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS  
USDA ESTIMATES  
DATE: April 2005

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 19  
MALAYSIA: PALM OIL SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

YEAR	BEGINNING STOCKS	PRODUCTION 1/	EXPORTS 6/	CONSUMPTION 2/	ENDING STOCKS
1988/89	684	5,636	4,670	763	887
1989/90	887	6,412	5,520	882	912
1990/91	912	6,033	5,436	915	817
1991/92	817	6,222	5,552	1,020	656
1992/93	656	7,125	5,740	1,274	1,026
1993/94	1,026	7,100	6,500	1,227	627
1994/95	627	7,771	6,634	1,170	646
1995/96	646	8,264	6,660	1,370	894
1996/97	894	9,005	7,544	1,458	907
1997/98	907	8,508	7,421	1,366	719
1998/99					
OCT-DEC		2,149	1,794		
JAN-MAR		1,771	1,561		
APR-JUN		2,865	2,105		
JUL-SEP		2,973	2,433		
TOTAL	719	9,758	8,100	1,459	1,208
1999/2000					
OCT-DEC		2,943	2,520		
JAN-MAR		2,225	2,030		
APR-JUN		2,415	1,875		
JUL-SEP		2,908	2,050		
TOTAL	1,208	10,491	8,845	1,566	1,368
2000/2001					
OCT-DEC		3,290	2,567		
JAN-MAR		2,836	2,562		
APR-JUN		2,832	2,557		
JUL-SEP		2,979	2,337		
TOTAL	1,368	11,937	10,475	1,675	1,216
2001/2002					
OCT-DEC		3,155	2,647		
JAN-MAR		2,603	2,238		
APR-JUN		2,732	2,651		
JUL-SEP		3,368	2,629		
TOTAL	1,216	11,857	10,500	1,775	1,149
2002/2003					
OCT-DEC		3,206	2,925		
JAN-MAR		2,614	2,450		
APR-JUN		3,482	3,068		
JUL-SEP		3,879	3,596		
TOTAL	1,149	13,180	11,650	2,074	975
2003/2004					
OCT-DEC		3,380	3,004		
JAN-MAR		2,680	2,591		
APR-JUN		3,279	2,715		
JUL-SEP		4,080	3,636		
TOTAL 4/	975	13,420	11,765	1,963	1,332
2004/2005					
OCT-DEC		3,936	3,410		
JAN-MAR		3,300	3,046		
APR-JUN		3,400	3,100		
JUL-SEP					
TOTAL 5/	1,332	14,750	12,900	2,402	1,380

1/TOTALS ARE BASED ON AN OCTOBER-SEPTEMBER BASIS.

2/ UTILIZATION INCLUDES EXPORTS OF FURTHER PROCESSED PRODUCTS AND REFINING LOSSES AND THEREFORE IS HIGHER THAN THE ACTUAL LEVEL.

3/ QUARTERLY EXPORT DATA MAY NOT ADD TO YEAR TOTAL BECAUSE QUARTERLY IMPORT DATA IS NOT AVAILABLE.

4/ PRELIMINARY

5/ FORECAST

6/ NET EXPORTS: EXCLUDING PALM AND FATTY ACID DISTILLATES.

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
OFFICIAL STATISTICS, USDA ESTIMATES.

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

# PRICES

TABLE 20.  
OILSEED PRICES  
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS					PEANUT		SUNFLOWERSEEDRAPESEED			COPRA	LINSEED
	U.S. 1/	U.S. 2/	BRAZIL 3/	ARG 4/	ROTT 5/	U.S. 6/	ROTT 7/	U.S. 8/	ROTT 9/	HAMB 10/	ROTT 11/	ROTT 12/
OCT-SEP AVG. 93/94-02/03	210	215	224	219	248	559	913	235	269	258	372	259
1993/94	233	234	235	231	259	668	1088	284	317	284	388	232
1994/95	205	208	217	214	248	609	856	236	309	289	432	261
1995/96	263	273	284	277	304	635	986	254	312	298	487	288
1996/97	274	278	285	288	307	603	926	258	266	284	452	298
1997/98	230	233	240	231	259	578	1055	256	309	296	398	302
1998/99	176	177	184	179	225	563	847	223	257	227	468	235
1999/00	173	175	183	180	208	544	820	168	214	190	357	193
2000/01	167	169	180	175	200	582	888	167	219	202	208	217
2001/02	170	174	183	179	203	389	700	238	287	220	245	256
2002/03	209	232	217	238	267	415	963	265	286	285	287	309
2003/04												
OCT.	243	262	276	277	310	408	930	251	291	311	297	327
NOV	259	275	286	294	327	406	973	256	306	323	335	344
DEC	263	279	278	294	332	432	1000	256	324	331	400	332
JAN.	270	297	288	309	350	454	1000	267	341	341	388	343
FEB.	304	315	287	319	368	417	1000	282	366	349	415	350
MAR.	341	358	318	326	413	410	1000	300	347	343	450	359
APR.	353	359	322	326	358	437	970	298	349	359	500	393
MAY	351	346	295	298	316	454	970	302	340	366	498	376
JUN.	334	323	263	267	295	448	970	295	307	286	471	407
JUL.	311	291	243	246	279	384	970	293	298	277	445	355
AUG.	251	228	238	234	265	NA	968	300	291	256	440	330
SEP.	215	200	230	228	260	388	960	284	289	265	448	420
AVERAGE	291	294	277	285	323	422	976	282	321	317	424	361
2004/05												
OCT.	204	184	219	217	249	388	960	273	288	257	447	432
NOV	197	190	217	218	260	388	960	287	322	275	449	525
DEC	200	196	219	223	265	388	954	298	340	282	449	495
JAN.	205	194	218	216	262	388	940	302	327	262	430	520
FEB.	199	196	211	204	290	388	940	333	318	249	440	516
*MAR.	231	225	238	229	261	388	922	333	329	266	474	569
APR.												
MAY												
JUN.												
JUL.												
AUG.												
SEP.												
AVERAGE	206	198	220	218	265	388	946	304	321	265	448	510

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.

3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. OR FOB PARANAGUA REUTERS 4/ ARGENTINA FOB B.AIRES;

SAFRAS AND MERCADO. OR FOB UP RIVER; REUTERS 5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD.

6/ U.S. FARM PRICE INSHELL USDA. 7/ ROTT CIF; US RUNNERS 40/50%, SHELLED BASIS, OIL WORLD.

8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORLD.

10/HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILLIPINES/INDONESIA; OIL WORLD

12/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

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## PRICES

TABLE 21.  
PROTEIN MEAL PRICES  
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEAN				COTTONSEED U.S. 5/	SUNFLOWERSEED		PEANUT U.S. 8/	FISH HAMB 9/	RAPESEED HAMB 10/	CORN GLUTEN 11/
	U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/		U.S. 6/	ROTT 7/				
OCT-SEP AVG. 93/94-02/03	205	199	179	201	161	98	113	169	516	142	112
1993/94	213	182	174	202	181	104	127	215	364	152	127
1994/95	179	172	151	184	123	69	103	142	448	134	128
1995/96	260	256	233	256	210	136	151	223	587	180	159
1996/97	289	289	257	278	212	122	138	256	579	175	127
1997/98	204	201	174	197	159	93	103	231	686	139	99
1998/99	153	150	130	150	121	72	76	110	442	105	96
1999/00	185	182	159	180	141	83	102	122	407	124	91
2000/01	191	187	168	188	158	100	118	134	459	141	95
2001/02	180	174	157	174	146	95	110	122	592	129	92
2002/03	200	163	152	197	161	101	106	140	598	139	108
2003/04											
OCT.	248	219	191	265	180	114	162	162	624	187	142
NOV.	267	229	209	284	201	130	189	177	648	221	162
DEC.	255	219	195	277	204	124	173	180	656	209	158
JAN.	278	224	182	293	207	128	152	180	682	201	158
FEB.	284	206	186	292	213	127	137	186	685	185	155
MAR.	332	235	210	321	226	138	154	221	663	191	156
APR.	344	246	223	332	242	144	165	249	652	199	154
MAY	331	227	205	299	224	135	156	262	643	196	139
JUN.	315	218	186	254	204	120	134	225	645	158	124
JUL.	313	189	168	227	196	122	127	220	638	125	116
AUG.	226	159	146	217	172	96	121	158	624	133	118
SEP.	193	166	153	214	157	91	123	147	625	127	122
AVERAGE	282	211	188	273	202	122	149	197	649	178	142
2004/05											
OCT.	171	158	144	210	140	83	111	111	629	116	116
NOV	170	153	138	213	131	108	112	109	643	122	120
DEC	178	158	143	213	129	108	125	103	654	134	128
JAN.	184	152	151	222	124	104	122	103	628	126	135
FEB.	185	154	143	235	123	84	121	109	641	140	129
*MAR.	207	177	158	250	122	75	123	123	653	163	137
APR.											
MAY											
JUN.											
JUL.											
AUG.											
SEP.											
AVERAGE	183	159	146	224	128	94	119	110	641	134	128

1/ DECATUR, AVERAGE WHOLESALE 48% PROTEIN; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO; OR REUTERS. 3/ ARG. PELLETS, FOB B.AIRES; SAFRAS AND MERCADO; OR FOB ARGENTINA; REUTERS. 4/ HAMBURG FOB EXMILL; OIL WORLD. 5/ MEMPHIS FOB; 41% PROTEIN SOLVENT EXTRACTION; USDA. 6/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 7/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLET 37-38%; OIL WORLD. 8/ SOUTHEAST MILLS FOB. 9/HAMBURG CIF; ANY ORIGIN 64-65% PROTEIN; OIL WORLD. 10/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 11/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD

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## PRICES

TABLE 22.  
VEGETABLE OIL PRICES  
(US DOLLARS PER METRIC TON)

YEAR BEGINNING.	SOYBEANS				COTTONSEED		SUNFLOWERSEED		PEANUT		PALM	RAPESEED	COCONUT	CORN
	U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/	U.S. 5/	ROTT 6/	U.S. 7/	ROTT 8/	U.S. 9/	ROTT 10/	MALAY 11/	ROTT 12/	ROTT 13/	U.S. 14/
OCT.1														
OCT-SEP AVG. 93/94-02/03	475	476	478	509	575	620	536	579	903	886	453	521	573	518
1993/94	595	539	543	580	668	749	685	627	952	973	445	578	564	582
1994/95	606	608	623	642	644	671	619	691	977	1005	651	637	656	584
1995/96	545	537	533	575	585	613	560	617	888	928	523	566	746	556
1996/97	496	514	515	536	564	588	499	545	963	959	526	539	693	530
1997/98	569	608	614	633	636	693	595	730	1080	964	601	637	625	638
1998/99	438	452	453	483	602	632	444	560	876	801	486	482	748	558
1999/00	344	328	332	356	474	496	365	413	780	744	309	359	539	393
2000/01	311	295	295	336	352	428	350	428	768	685	235	372	323	299
2001/02	363	376	376	412	396	445	513	587	716	659	329	451	388	422
2002/03	486	489	491	534	832	883	731	592	1034	1139	421	588	449	621
2003/04														
OCT.	604	577	558	624	726	799	722	615	1358	1293	473	616	487	595
NOV	612	583	578	625	711	803	697	628	1394	1149	506	619	515	608
DEC	651	594	559	638	733	802	705	660	1422	1148	503	646	583	633
JAN.	669	597	516	658	722	781	718	689	1433	1162	483	674	584	645
FEB.	729	642	523	689	754	842	749	731	1360	1194	526	702	642	665
MAR.	764	632	644	691	770	852	770	712	1323	1236	544	685	685	674
APR.	754	604	606	671	760	820	767	696	1323	1237	533	708	736	669
MAY	720	561	561	632	718	763	768	684	1246	1209	500	741	716	669
JUN.	663	492	490	581	677	697	742	632	N/A	1150	429	670	658	625
JUL.	618	508	458	597	614	660	730	624	1235	1117	417	656	669	603
AUG.	573	514	514	610	558	616	729	632	1185	1111	421	669	627	565
SEP.	570	502	498	585	513	583	757	657	1213	1125	434	657	657	553
AVERAGE	661	567	542	633	688	752	738	663	1317	1178	481	670	630	625
2004/05														
OCT.	512	480	475	558	501	535	767	701	1213	1127	413	669	642	509
NOV	506	476	481	567	526	531	765	727	1213	1133	411	685	659	534
DEC	480	482	492	553	525	534	782	724	1227	1131	394	707	654	588
JAN.	451	451	483	521	522	536	951	699	1235	1162	367	681	646	604
FEB.	456	443	442	497	537	558	1087	695	1213	1149	362	644	646	608
*MAR.	520	494	496	546	621	672	1041	714	1102	1146	400	662	710	
APR.														
MAY														
JUN.														
JUL.														
AUG.														
SEP.														
AVERAGE	488	471	478	540	539	561	899	710	1201	1141	391	675	660	569

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO & REUTERS  
3/ FOB, ARGENTINA; SAFRAS AND MERCADO & REUTERS 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/ VALLEY POINTS FOB.  
TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA.  
8/ EU FOB NW EURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD.  
11/ MALAYSIA FOB;RBD; PORLA & OILWORLD. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF; PHILIPPINES/INDONESIA;  
OIL WORLD. 14/ ROTTERDAM; EX-TANK; OIL WORLD. 15/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

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**Table 23: GSM-102 Program Announcements and Sales Registrations 1/ 2/**

Fiscal Year 2005

(\$ Million)

Country (MAXIMUM CREDIT PERIOD)	Announced	Balance Available	Vegetable Oil	Protein Meal	Oilseeds
	FY 2004 Allocation	FY 2004 Allocation	Registered	Registered	Registered
Algeria (12 months)	25.0	17.0	0.0	0.0	0.0
Baltic Region (12 months)	15.0	15.0	0.0	0.0	0.0
Caribbean Region (36 months)	300.0	235.4	17.4	10.5	0.5
Central American Region (36 months)	300.0	85.3	4.4	41.4	4.6
Central Europe Region (36 months)	10.0	10.0	0.0	0.0	0.0
China/ Hong Kong Region (36 months)	300.0	194.0	0.0	0.0	104.7
East Africa (12 months)	5.0	5.0	0.0	0.0	0.0
India (36 months)	25.0	24.6	0.0	0.0	0.0
Kazakhstan (12 months)	10.0	7.6	0.0	0.0	0.0
Korea (24 months)	800.0	601.0	0.0	0.0	69.7
Mexico (24 months)	230.0	177.8	0.0	0.5	0.6
Middle East Region (36 months)	150.0	146.0	0.0	0.0	0.0
Pakistan (36 months)	95.0	95.0	0.0	0.0	0.0
Poland (36 months)	25.0	25.0	0.0	0.0	0.0
Russia (24 months)	300.0	79.3	0.0	10.6	0.0
South American Region (36 months)	900.0	650.0	2.5	33.9	11.3
South East Asia Region (36 months)	300.0	212.0	0.0	9.4	55.9
Southeast Europe Region (24 months)	25.0	25.0	0.0	0.0	0.0
Southern Africa Region (36 months)	50.0	50.0	0.0	0.0	0.0
Sri Lanka (36 months)	35.0	34.9	0.0	0.0	0.1
Tunisia (36 months)	35.0	35.0	0.0	0.0	0.0
Turkey (36 months)	440.0	178.0	23.2	0.0	0.0
West Africa Region (12 months)	15.0	4.0	0.0	0.0	0.0
Vietnam (12 months)	14.0	14.0	0.0	0.0	0.0
Yemen (24 months)	10.0	10.0	0.0	0.0	0.0
<b>TOTAL FY 2005</b>	<b>4,414.0</b>	<b>2,930.9</b>	<b>47.5</b>	<b>106.3</b>	<b>247.4</b>

TOTAL FY 2004			12.1	126.4	249.4
TOTAL FY 2003			83.7	385.7	347.1
TOTAL FY 2002			124.8	360.9	621.8
TOTAL FY 2001			62.4	375.1	686.1
TOTAL FY 2000			94.6	207.1	744.1
TOTAL FY 1999			148.5	137.1	665.3
TOTAL FY 1998			144.0	186.0	625.7
TOTAL FY 1997			126.6	110.4	497.7

1/As of March 25, 2005

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#### CIRCULAR PUBLICATION

Circular Coordinator	Thomas St. Clair	Area code (202)
Subscription Service	NTIS*	720-4549 1-800-363-2068

#### GENERAL INFORMATION

Market Development Programs	Sharynne Nenon	720-2233
Oilseed Production	Paul Provance	720-0881
Trade Policy	Patrick Packnett	720-9519

#### COMMODITY SPECIFIC INFORMATION

Copra and Coconut Oil	Thomas St. Clair	720-4549
Cottonseed	Sigal Nissan	690-1203
Fishmeal	Matt King	690-0620
Olive Oil	William George	720-6234
Palm Oil and Palm Kernel	Thomas St. Clair	720-4549
Peanuts	William George	720-6234
Rapeseed	William George	720-6234
Soybeans	Matt King	690-0620
Sunflowerseed	Tawhid Al-Saffy	720-0143

#### COUNTRY AND REGION SPECIFIC INFORMATION

Africa/Middle East	Sigal Nissan	690-1203
South/Southeast Asia	Thomas St. Clair	720-4549
Far East Asia	Yoonhee Macke	690-2581
Canada/Australia/Oceania	William George	720-6234
Eastern Europe	Tawhid Al-Saffy	720-0143
EU/Western Europe	William George	720-6234
Latin America/Caribbean	Matt King	690-0620
Former Soviet Union-12	Tawhid Al-Saffy	720-0143

\*National Technical Information Service