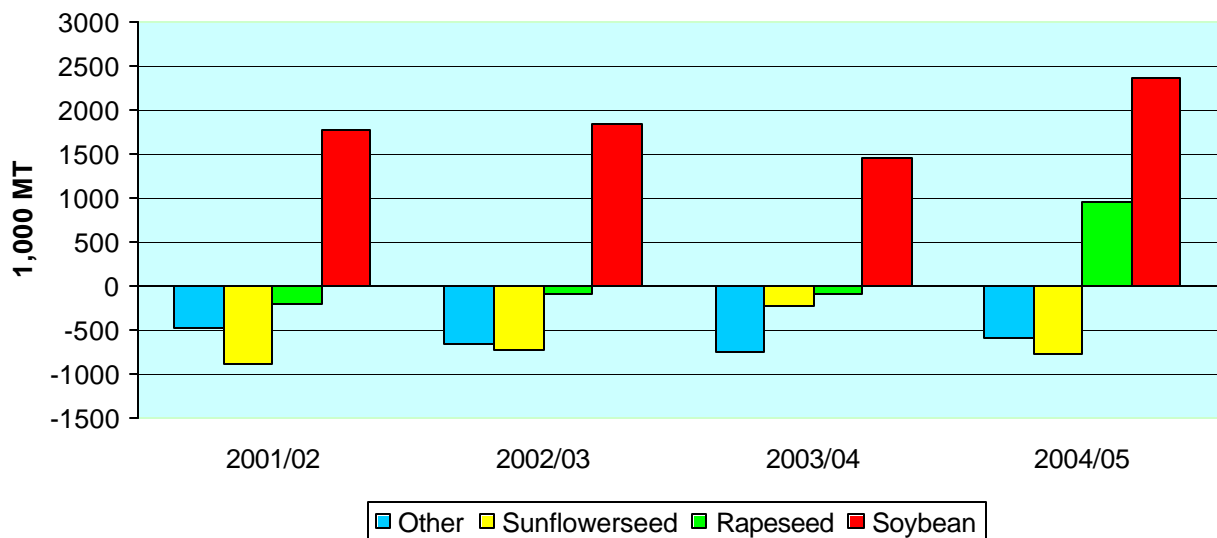




# Oilseeds: World Markets and Trade

## EU Soybean Meal and Rapeseed Meal Consumption Expands in 2004/05

### Change in Meal Consumption from 2000/01



An upturn in the use of domestically produced rapeseed meal helped push the combined share of rapeseed and soybean meal consumption higher in 2004/05. The dramatic rise in rapeseed production in 2004 is expected to lead to a 17-percent increase in consumption compared to the previous 4-year average. Production rose following a drought in 2003, spurred on by an increasing interest in bio-diesel production. Soybean meal consumption is projected to be nearly 8-percent higher than in 2000/01. This growth in consumption is sourced from imported soybean meal as domestic soybean production declined 19 percent over the period, while soybean imports are down 10 percent to a projected 15.7 million tons in 2004/05. Since 2000/01, the combined share of rapeseed and soybean meal consumption has risen from 79 percent to a projected 82 percent in 2004/05.

Consumption of other protein meals has declined since 2000/01 with the largest declines noted for sunflowerseed and copra meal. Peanut meal consumption has fallen 75 percent for the period while reduced cottonseed meal and fishmeal consumption are also noted. The exception has been palm kernel meal which remains unchanged from 2000/01 levels.