

September 14, 2004

Washington, D.C.

The Honorable Robert B. Zoellick
United States Trade Representative

Dear Ambassador Zoellick:

I have the honor to confirm the following understanding reached between the delegations of the Kingdom of Bahrain and the United States of America regarding Chapter Eleven (Financial Services) of the Free Trade Agreement between our Governments signed this day:

The six-month period provided for in Bahrain's non-conforming measure on non-life insurance market access may be extended by the mutual agreement of the Parties.

I would be grateful if you would confirm that this understanding is shared by your Government.

Sincerely,

Abdulla Hassan Saif

Washington, D.C.
September 14, 2004

H.E. Abdulla Hassan Saif
Minister of Finance and National Economy
Kingdom of Bahrain

Dear Minister Saif:

I am pleased to receive your letter of today's date, which reads as follows:

“I have the honor to confirm the following understanding reached between the delegations of the Kingdom of Bahrain and the United States of America regarding Chapter Eleven (Financial Services) of the Free Trade Agreement between our Governments signed this day:

The six-month period provided for in Bahrain's non-conforming measure on non-life insurance market access may be extended by the mutual agreement of the Parties.

I would be grateful if you would confirm that this understanding is shared by your Government.”

I have the honor to confirm that the understanding referred to in your letter is shared by my Government.

Sincerely,

Robert B. Zoellick