

Table 9

Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

Date	Cotlook A-Index	Memphis Territory	Memphis - A-Index	Lowest A-Index Quote	Adjusted World Price
Yearly Average					
1994/1995	91.08	94.05	2.97	81.06	76.12
1995/1996	85.52	93.02	7.50	81.95	71.14
1996/1997	78.60	82.81	4.21	74.89	64.12
1997/1998	72.15	78.14	5.99	66.91	58.24
1998/1999	58.94	74.20	15.26	57.81	44.64
1999/2000	52.85	66.29	13.45	49.35	38.91
2000/2001	58.28	63.57	5.29	55.96	44.78
Monthly Average					
May 2000	60.62	68.89	8.27	58.24	46.85
June 2000	59.45	71.75	12.30	57.82	46.81
July 2000	58.43			57.10	45.51
August 2000	61.09	68.12	7.03	59.00	46.97
September 2000	61.57	67.82	6.25	60.29	47.86
October 2000	60.82	66.91	6.09	60.00	46.98
November 2000	64.05	69.13	5.08	62.95	49.84
December 2000	66.00	69.79	3.79	65.44	52.04
January 2001	64.22	69.59	5.37	62.74	50.62
February 2001	60.42	67.53	7.11	59.29	47.51
March 2001	54.56	61.01	6.45	53.17	44.14
April 2001	51.16	55.26	4.11	48.24	37.61
May 2001	49.83	52.83	2.99	49.25	36.65
June 2001	47.46	51.37	3.91	45.86	33.94
July 2001	46.36	50.88	4.51	44.38	32.47
Weekly Average					
25-Jan-01	63.75	69.38	5.63	62.00	49.77
01-Feb-01	63.20	70.25	7.05	61.40	49.32
08-Feb-01	61.86	68.90	7.04	60.40	48.03
15-Feb-01	60.46	68.00	7.54	59.20	46.63
22-Feb-01	59.90	67.25	7.35	58.83	46.07
01-Mar-01	58.33	64.55	6.22	57.00	44.48
08-Mar-01	57.31	64.80	7.49	55.65	50.43
15-Mar-01	55.60	62.70	7.10	53.90	41.75
22-Mar-01	53.49	59.55	6.06	51.90	39.64
29-Mar-01	51.97	57.55	5.58	51.05	38.12
05-Apr-01	50.99	55.20	4.21	50.30	37.14
12-Apr-01	51.30	56.05	4.75	50.45	37.45
19-Apr-01	51.33	55.83	4.50	50.42	38.04
26-Apr-01	51.13	54.65	3.52	40.80	37.82
03-May-01	51.05	54.45	3.40	50.00	37.86
10-May-01	50.89	54.19	3.30	49.75	37.73
24-May-01	49.49	52.30	2.81	49.00	36.14
31-May-01	48.30	50.81	2.51	47.50	34.86
07-Jun-01	47.97	51.00	3.03	46.80	34.62
14-Jun-01	47.79	51.75	3.96	46.20	34.44
21-Jun-01	47.35	50.80	3.45	45.60	33.70
28-Jun-01	46.85	51.70	4.85	45.00	33.01
05-Jul-01	46.46	51.20	4.74	44.50	32.47

1 The A-Index is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian.

2 Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustments.

Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations.

SOURCE: Cotlook, Ltd. United Kingdom