



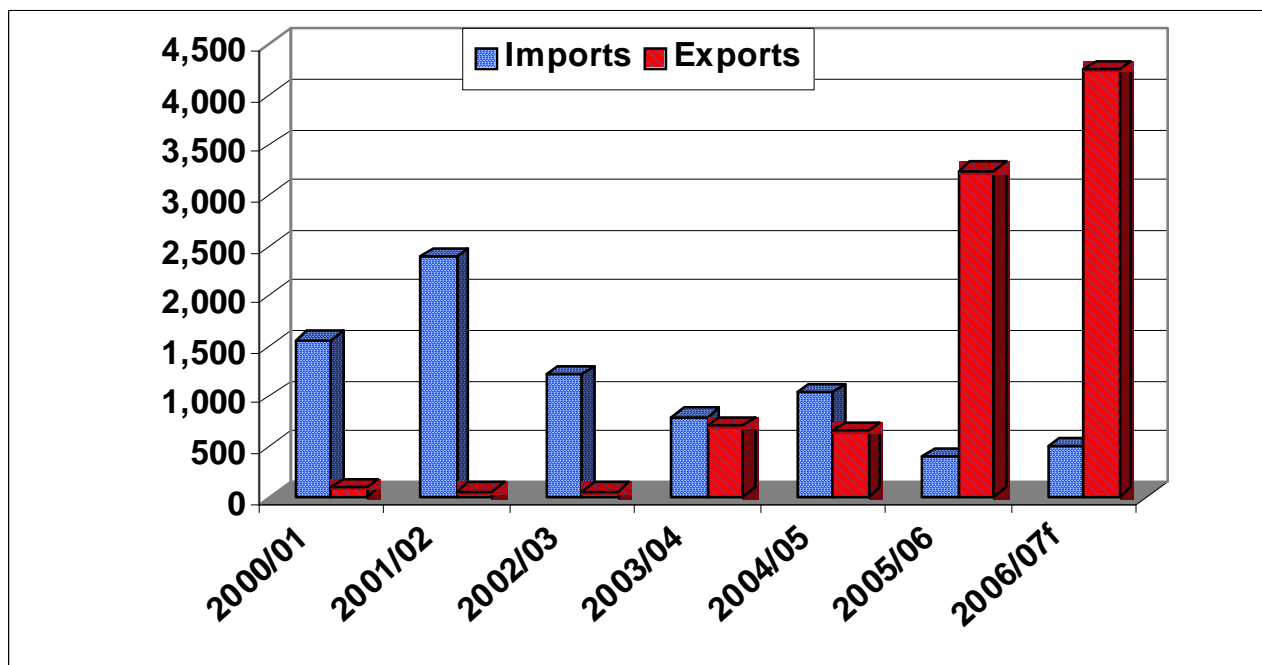
United States
Department of
Agriculture

Foreign
Agricultural
Service

Circular Series
FC-08-06
August 2006

Cotton: World Markets and Trade

India Cotton Exports Surge; Growth Mainly to China



The forecasts for Indian's cotton exports for marketing years 2005/06 and 2006/07 were raised significantly in August. Exports in 2005/06 were raised 750,000 bales to 3.25 million bales and the 2006/07 exports were revised up 250,000 bales, to 4.25 million bales. Increasing exports to China supported the large increase in India's trade. Chinese imports of Indian cotton surged from a total 210,000 bales in marketing year 2004/05, to 2.25 million bales through June of 2005/06. Every month since December 2005, India has been China's second leading supplier of cotton, behind the United States and surpassing Uzbekistan. India's exports to other markets, including Taiwan, Thailand and Turkey, have also shown a significant increase in recent months.

Much of the growth in India's cotton trade can be attributed to increased cotton production in the latest three crops. Average production in 2004/05- 2006/07 is estimated 60 percent above the average of the three previous years. The increase in production is due largely to higher yields, due to better cultural practices including a dramatic increase in Bt cotton acreage. Higher yields have supported grower returns compared to alternative crops and helped boost area.

The dramatic increase in production has outpaced India's rapid consumption growth, which has averaged 5 percent annually since 2001/02. This has led to the shift of India being the second largest importer in 2001/02 to the second largest exporter in 2006/07. Despite large exportable supplies, India will continue to import longer-staple and higher quality medium-staple lengths. The U.S. is the leading supplier of India's cotton imports, which are forecast to reach 500,000 bales in 2006/07.

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Summary of Changes in Estimates and Forecasts from Last Month

(1,000 480 lb Bales and 1,000 Ha)

Marketing Year	Area Harvested	Yield Kg/Ha	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Argentina									
2005/2006	15	26	0	65	0	0	0	0	65
2006/2007	0	27	65	50	-25	25	0	50	15
Australia									
2005/2006	0	0	0	0	0	0	0	-100	100
2006/2007	0	0	100	0	0	0	0	0	100
Austria									
2005/2006	0	0	0	0	-10	-10	0	1	-1
2006/2007	0	0	-1	0	-10	-10	0	0	-1
Brazil									
2005/2006	0	0	0	0	50	0	0	0	50
2006/2007	0	0	50	0	0	0	0	0	50
Canada									
2005/2006	0	0	0	0	15	10	0	0	5
2006/2007	0	0	5	0	0	0	0	0	5
China; Peoples Republic of									
2005/2006	0	0	0	0	250	0	0	10	240
2006/2007	0	0	240	0	0	0	0	0	240
Colombia									
2005/2006	0	0	0	0	0	0	0	-5	5
2006/2007	0	0	5	0	-5	0	0	-5	5
Egypt									
2005/2006	0	0	0	0	0	0	0	-25	25
2006/2007	-10	-7	25	-50	0	0	0	0	-25
France									
2005/2006	0	0	0	0	15	10	0	0	5
2006/2007	0	0	5	0	10	10	0	0	5
Greece									
2006/2007	20	119	0	300	0	0	0	100	200
India									
2005/2006	0	5	0	200	0	0	0	750	-550
2006/2007	250	10	-550	1,000	0	0	0	250	200
Italy									
2005/2006	0	0	0	0	-50	-45	0	0	-5
2006/2007	0	0	-5	0	-70	-50	-5	-10	-10
Japan									
2005/2006	0	0	0	0	25	20	0	0	5
2006/2007	0	0	5	0	0	0	0	0	5
Mexico									
2005/2006	0	0	0	0	100	0	0	0	100
2006/2007	0	0	100	0	0	0	0	0	100

Summary of Changes in Estimates and Forecasts from Last Month

(1,000 480 lb Bales and 1,000 Ha)

Marketing Year	Area Harvested	Yield Kg/Ha	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Pakistan									
2005/2006	0	0	0	0	100	0	0	0	100
2006/2007	0	0	100	0	0	0	0	0	100
Peru									
2005/2006	0	0	0	0	-15	0	0	3	-18
2006/2007	0	0	-18	0	0	0	0	0	-18
Poland									
2005/2006	0	0	0	0	-10	-10	0	0	0
2006/2007	0	0	0	0	-10	-10	0	0	0
Taiwan									
2005/2006	0	0	0	0	-25	-25	0	0	0
2006/2007	0	0	0	0	0	-25	0	0	25
Thailand									
2005/2006	0	0	0	0	-25	0	0	0	-25
2006/2007	0	0	-25	0	0	0	0	0	-25
Turkey									
2006/2007	0	0	0	0	50	0	0	0	50
United States									
2004/2005	0	0	0	0	0	0	-27	27	0
2005/2006	0	0	0	0	0	0	50	550	-600
2006/2007	16	-6	-600	-69	0	0	-69	-400	-200
Uzbekistan; Republic of									
2006/2007	0	0	0	0	0	0	0	-50	50
Zimbabwe									
2005/2006	-20	-41	0	-100	0	0	0	-75	-25
2006/2007	0	0	-25	0	0	0	0	0	-25
World Total									
2004/2005	0	0	0	0	0	0	-27	27	0
2005/2006	-5	1	0	165	420	-50	50	1,109	-524
2006/2007	276	2	-524	1,231	-60	-60	-74	-65	846
Foreign Total									
2005/2006	-5	1	0	165	420	-50	0	559	76
2006/2007	260	3	76	1,300	-60	-60	-5	335	1,046

Table 1
World Cotton Supply, Use, and Trade
2001/02 - 2006/07 (Season Beginning August 1)
(1,000 Metric Tons)

	2001/02	2002/03	2003/04	2004/05	2005/06 Estimate	2006/07 Forecast	Percent change
Production							
World	21,501	19,215	20,741	26,195	24,884	25,167	1.1%
China; Peoples Republic of	5,313	4,921	4,855	6,314	5,704	5,987	5.0%
United States	4,421	3,747	3,975	5,062	5,201	4,448	-14.5%
India	2,678	2,308	3,048	4,137	4,180	4,572	9.4%
Pakistan	1,807	1,698	1,687	2,426	2,145	2,286	6.6%
Brazil	766	847	1,310	1,285	1,023	1,197	17.0%
Turkey	865	910	893	904	773	904	16.9%
Uzbekistan; Republic of	1,067	1,002	893	1,132	1,241	1,110	-10.5%
Other	4,584	3,782	4,081	4,935	4,616	4,661	1.1%
Use							
World	20,531	21,398	21,346	23,691	25,412	26,496	4.3%
China; Peoples Republic of	5,715	6,510	6,967	8,382	10,124	11,104	9.7%
India	2,890	2,896	2,939	3,222	3,440	3,647	6.0%
Pakistan	1,851	2,047	2,090	2,341	2,558	2,656	3.8%
United States	1,676	1,584	1,364	1,457	1,295	1,197	-7.6%
Turkey	1,339	1,372	1,306	1,546	1,502	1,459	-2.9%
Brazil	827	784	860	914	904	914	1.2%
Bangladesh	261	337	376	408	452	479	6.0%
Other	5,971	5,869	5,443	5,420	5,136	5,039	4.3%
Imports							
World	6,410	6,551	7,416	7,257	9,616	9,542	-0.8%
China; Peoples Republic of	98	681	1,923	1,390	4,191	4,355	3.9%
Turkey	648	493	516	742	751	566	-24.6%
Indonesia	513	485	468	479	479	479	0.0%
Pakistan	218	185	403	370	425	392	-7.7%
Bangladesh	261	348	370	403	446	468	4.9%
Thailand	410	423	365	497	408	446	9.3%
Russian Federation	392	359	321	316	327	327	0.0%
Other	3,870	3,576	3,049	3,060	2,589	2,510	-0.8%
Exports							
World	6,321	6,603	7,233	7,624	9,670	9,439	-2.4%
United States	2,395	2,591	2,995	3,143	3,821	3,527	-7.7%
Uzbekistan; Republic of	762	740	675	860	1,045	980	-6.3%
Australia	681	578	470	436	653	588	-10.0%
Greece	218	250	267	255	294	337	14.8%
Brazil	147	106	210	339	446	327	-26.8%
Burkina	142	158	207	212	294	305	3.7%
India	13	12	152	144	708	925	30.8%
Other	1,963	2,166	2,257	2,235	2,409	2,450	-2.4%
Ending Stocks							
World	11,694	9,623	9,372	11,753	11,428	10,514	-8.0%
China; Peoples Republic of	4,125	3,266	3,257	2,844	2,891	2,450	-15.3%
Brazil	526	627	1,007	1,106	834	899	7.8%
India	1,116	781	911	1,908	2,028	2,137	5.4%
United States	1,622	1,172	751	1,196	1,285	1,023	-20.3%
Pakistan	704	485	443	771	706	657	-6.9%
Turkey	334	297	322	389	367	334	-8.9%
Australia	496	283	195	425	396	389	-1.7%
Other	2,771	2,712	2,486	3,113	2,921	2,624	-8.0%

Table 2
World Cotton Supply, Use, and Trade
2001/02 - 2006/07 (Season Beginning August 1)
(1,000 480 Lb. Bales)

	2001/02	2002/03	2003/04	2004/05	2005/06 Estimate	2006/07 Forecast	Percent change
Production							
World	98,751	88,251	95,262	120,312	114,290	115,590	1.1%
China; Peoples Republic of	24,400	22,600	22,300	29,000	26,200	27,500	5.0%
United States	20,303	17,209	18,255	23,251	23,890	20,431	-14.5%
India	12,300	10,600	14,000	19,000	19,200	21,000	9.4%
Pakistan	8,300	7,800	7,750	11,143	9,850	10,500	6.6%
Brazil	3,519	3,890	6,015	5,900	4,700	5,500	17.0%
Turkey	3,975	4,179	4,100	4,150	3,550	4,150	16.9%
Uzbekistan; Republic of	4,900	4,600	4,100	5,200	5,700	5,100	-10.5%
Other	21,054	17,373	18,742	22,668	21,200	21,409	1.1%
Use							
World	94,298	98,280	98,040	108,810	116,714	121,694	4.3%
China; Peoples Republic of	26,250	29,900	32,000	38,500	46,500	51,000	9.7%
India	13,275	13,300	13,500	14,800	15,800	16,750	6.0%
Pakistan	8,500	9,400	9,600	10,750	11,750	12,200	3.8%
United States	7,696	7,273	6,266	6,691	5,950	5,500	-7.6%
Turkey	6,150	6,300	6,000	7,100	6,900	6,700	-2.9%
Brazil	3,800	3,600	3,950	4,200	4,150	4,200	1.2%
Bangladesh	1,200	1,550	1,725	1,875	2,075	2,200	6.0%
Other	27,427	26,957	24,999	24,894	23,589	23,144	4.3%
Imports							
World	29,439	30,090	34,060	33,332	44,166	43,827	-0.8%
China; Peoples Republic of	449	3,127	8,832	6,385	19,250	20,000	3.9%
Turkey	2,977	2,265	2,370	3,409	3,450	2,600	-24.6%
Indonesia	2,356	2,228	2,150	2,200	2,200	2,200	0.0%
Pakistan	1,000	850	1,850	1,700	1,950	1,800	-7.7%
Bangladesh	1,200	1,600	1,700	1,850	2,050	2,150	4.9%
Thailand	1,882	1,945	1,678	2,282	1,875	2,050	9.3%
Russian Federation	1,800	1,650	1,475	1,450	1,500	1,500	0.0%
Other	17,775	16,425	14,005	14,056	11,891	11,527	-0.8%
Exports							
World	29,031	30,325	33,220	35,015	44,414	43,354	-2.4%
United States	11,000	11,900	13,758	14,436	17,550	16,200	-7.7%
Uzbekistan; Republic of	3,500	3,400	3,100	3,950	4,800	4,500	-6.3%
Australia	3,130	2,655	2,157	2,002	3,000	2,700	-10.0%
Greece	1,000	1,150	1,225	1,170	1,350	1,550	14.8%
Brazil	674	489	964	1,557	2,050	1,500	-26.8%
Burkina	650	725	950	975	1,350	1,400	3.7%
India	60	56	700	660	3,250	4,250	30.8%
Other	9,017	9,950	10,366	10,265	11,064	11,254	-2.4%
Ending Stocks							
World	53,708	44,198	43,044	53,982	52,487	48,292	-8.0%
China; Peoples Republic of	18,948	14,999	14,958	13,063	13,278	11,253	-15.3%
Brazil	2,416	2,880	4,626	5,081	3,831	4,131	7.8%
India	5,126	3,586	4,186	8,764	9,314	9,814	5.4%
United States	7,448	5,385	3,450	5,495	5,900	4,700	-20.3%
Pakistan	3,234	2,228	2,033	3,543	3,243	3,018	-6.9%
Turkey	1,534	1,365	1,478	1,785	1,685	1,535	-8.9%
Australia	2,276	1,301	894	1,953	1,818	1,788	-1.7%
Other	12,726	12,454	11,419	14,298	13,418	12,053	-8.0%

Table 3

FY 2006 GSM-102 Export Credit Guarantees Summary
(Million \$U.S.)

Country (months)	FY 2006 YTD Total for all Commodities			FY 2006 Cotton Reg 1/, 2/	FY 2005 Cotton Reg 1/, 3/	
	Announced Allocation	Application received	Balance	YTD	YTD	Total
Central America 4/	300.00	152.20	147.80	6.70	10.40	12.10
India (36)	25.00	-	25.00	-	0.00	0.00
Indonesia	-	-	-	-	0.00	-
South Korea (36)	400.00	157.60	242.40	34.40	49.60	58.90
Mexico (36)	200.00	2.90	197.10	-	40.60	41.40
South America Region 6/	700.00	22.90	677.10	6.20	20.90	20.80
Turkey	500.00	174.20	325.80	84.40	196.50	200.40
Other	1,675.00	548.40	1,126.60	-	22.50	22.20
TOTAL	3,800.00	1,058.20	2,741.80	131.70	340.50	355.80

FY 2006 Supplier Credit Guarantee Program (SCGP) Activity Summary
(Million \$ U.S.)

Country (days)	FY 2006 YTD Total for all Commodities			FY 2006 Cotton Reg 1/, 2/	FY 2005 Cotton Reg 1/, 3/	
	Announced Allocation	Application received	Balance	YTD	YTD	Total
Central America 4/	-	-	-	-	0.00	-
India	-	-	-	-	0.00	-
Mexico	-	-	-	-	14.80	18.90
Middle East Region 5/	-	-	-	-	0.61	0.61
South America Region 6/	-	-	-	-	5.83	7.43
Turkey	-	-	-	-	0.00	-
Caribbean Region 7/	-	-	-	-	0.00	-
Other	-	-	-	-	0.00	-
TOTAL	-	-	-	-	21.24	26.94

1/ Includes Cotton, Cotton Linters, Cotton Yarn, and Cotton Fabric.

2/ Total Cotton Registrations includes registrations and/or cancellations from Oct 1, 2005.

3/ Total Cotton Registrations includes registrations and/or cancellations from Oct 1, 2004.

4/ Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and Panama

5/ Bahrain, Egypt, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, United Arab Emirates

6/ Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Peru, and Venezuela

7/ Barbados, British Virgin Islands, Cayman Islands, Dominican Republic, Grenada, Haiti, Jamaica,

Netherlands Antilles, St. Lucia, St. Vincent and the Grenadines, and Trinidad and Tobago

NOTES:

As of August 12, 2006 no allocations have been announced for the Supplier Credit Guarantee Program for FY 2006.

Registrations current as of July 7, 2006

Aug-06

Table 4
Cotton Area, Yield, and Production
World and Selected Countries and Regions

	Area (1,000 Ha)		Yield (KG/Ha)		Production (1,000 Bales)	
	2005/2006	2006/2007	2005/2006	2006/2007	2005/2006	2006/2007
Western Hemisphere						
United States	5,586	5,186	931	858	23,890	20,431
Brazil	825	1,000	1,240	1,197	4,700	5,500
Argentina	300	400	446	435	615	800
Mexico	126	126	1,097	1,097	635	635
Paraguay	240	210	236	332	260	320
Peru	85	85	704	704	275	275
Colombia	55	53	871	883	220	215
Others	58	58	556	556	148	148
Total	7,275	7,118	920	866	30,743	28,324
Europe						
EU	442	441	1,225	1,173	2,486	2,376
Greece	355	370	1,211	1,177	1,975	2,000
Spain	86	70	1,291	1,166	510	375
Others	4	4	653	653	12	12
Total	446	445	1,219	1,168	2,498	2,388
Africa						
FZA	2,405	2,525	384	400	4,240	4,640
Burkina	630	630	467	467	1,350	1,350
Mali	560	560	399	428	1,025	1,100
Cote d'Ivoire	265	265	411	411	500	500
Cameroon	225	225	402	484	415	500
Benin	200	285	408	382	375	500
Chad	350	350	202	218	325	350
Togo	105	140	290	358	140	230
Senegal	40	40	490	490	90	90
Egypt	273	240	738	907	925	1,000
Zimbabwe	350	390	327	293	525	525
Nigeria	380	380	229	229	400	400
Sudan	170	180	474	484	370	400
Zambia	350	350	249	196	400	315
Tanzania; United R	510	450	245	145	575	300
Uganda	270	270	73	141	90	175
Mozambique	196	196	183	161	165	145
South Africa; Repu	24	30	798	689	88	95
Malawi	47	47	417	417	90	90
Others	213	213	247	247	242	242
Total	5,188	5,271	340	344	8,110	8,327
Asia and Oceania						
China; Peoples Re	5,060	5,300	1,127	1,130	26,200	27,500
India	8,830	9,250	473	494	19,200	21,000
Pakistan	3,100	3,250	692	703	9,850	10,500
FSU	2,632	2,612	702	661	8,485	7,925
Uzbekistan; Rep	1,432	1,424	867	780	5,700	5,100
Turkmenistan	600	600	354	363	975	1,000
Tajikistan; Repu	255	255	534	598	625	700
Kazakhstan; Re	200	200	735	735	675	675
Azerbaijan; Rep	100	90	708	702	325	290
Kyrgyzstan; Rep	45	43	895	810	185	160
Turkey	600	700	1,288	1,291	3,550	4,150
Australia	336	300	1,814	1,887	2,800	2,600
Syria	225	225	1,451	1,451	1,500	1,500
Iran	158	158	758	758	550	550
Burma; Union of	300	300	196	196	270	270
Israel	10	13	1,742	1,675	80	100
Afghanistan	50	50	370	370	85	85
Others	183	183	439	441	369	371
Total	21,484	22,341	739	746	72,939	76,551
Foreign						
Total	28,807	29,989	683	691	90,400	95,159
World						
Total	34,393	35,175	724	715	114,290	115,590

Table 5
Cotton Production, Supply and Distribution by Country
MY 2006/2007
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	13	85	0	98	70	0	15	13
Albania	7	1	34	42	35	0	0	7
Algeria	6	0	45	51	45	0	0	6
Angola	2	5	3	10	5	0	3	2
Argentina	519	800	125	1,444	750	9	100	585
Armenia; Republic of	1	0	1	2	1	0	0	1
Australia	1,818	2,600	0	4,418	55	-125	2,700	1,788
Austria	13	0	75	88	70	0	6	12
Azerbaijan; Republic of	135	290	0	425	25	0	275	125
Bahrain	14	0	75	89	75	0	0	14
Bangladesh	421	70	2,150	2,641	2,200	5	0	436
Belarus	5	0	35	40	35	0	0	5
Belgium-Luxembourg	28	0	135	163	90	0	50	23
Benin	166	500	0	666	10	0	525	131
Bolivia	39	48	30	117	65	0	10	42
Brazil	3,831	5,500	500	9,831	4,200	0	1,500	4,131
Bulgaria	9	10	25	44	35	0	0	9
Burkina	393	1,350	0	1,743	4	0	1,400	339
Burma; Union of	75	270	3	348	200	0	75	73
Cambodia	6	0	20	26	20	0	0	6
Cameroon	120	500	0	620	45	0	475	100
Canada	50	0	135	185	150	0	5	30
Central African Republic	5	15	0	20	0	0	15	5
Chad	108	350	0	458	15	0	350	93
Chile	22	0	65	87	65	0	0	22
China; Peoples Republic of	13,278	27,500	20,000	60,778	51,000	-1,500	25	11,253
Colombia	98	215	220	533	430	5	0	98
Congo; Democratic Rep of the	5	15	15	35	30	0	0	5
Costa Rica	1	1	2	4	3	0	0	1
Cote d'Ivoire	323	500	0	823	50	0	500	273
Croatia	4	0	10	14	10	0	0	4
Cuba	6	4	40	50	45	0	0	5
Cyprus	1	0	2	3	2	0	0	1
Czech Republic	26	0	155	181	140	0	20	21
Denmark	1	0	1	2	1	0	0	1
Dominican Republic	2	3	5	10	8	0	0	2
Ecuador	16	9	55	80	65	0	0	15
Egypt	635	1,000	550	2,185	1,000	13	600	572
El Salvador	27	1	90	118	90	0	0	28
Estonia	9	0	70	79	70	0	0	9
Ethiopia	17	70	0	87	60	0	10	17
France	33	0	170	203	150	0	20	33
Germany	26	0	300	326	220	0	80	26
Ghana	15	40	0	55	15	0	20	20
Greece	675	2,000	20	2,695	350	50	1,550	745
Guatemala	24	3	115	142	115	0	0	27
Guinea	6	14	0	20	0	0	15	5
Haiti	1	5	5	11	10	0	0	1
Honduras	3	4	11	18	15	0	0	3
Hong Kong	90	0	390	480	325	0	75	80
Hungary	4	0	21	25	20	1	0	4
India	9,314	21,000	500	30,814	16,750	0	4,250	9,814
Indonesia	365	32	2,200	2,597	2,175	50	20	352
Iran	130	550	25	705	525	0	75	105
Iraq	19	30	70	119	100	0	0	19
Ireland	1	0	1	2	1	0	0	1
Israel	41	100	5	146	5	0	100	41
Italy	97	0	630	727	625	5	25	72
Japan	116	0	640	756	650	0	0	106
Kazakhstan; Republic of	148	675	0	823	50	0	625	148
Kenya	10	20	40	70	55	0	5	10
Korea; Democratic Peoples R	10	55	10	75	65	0	0	10
Korea; Republic of	335	1	1,050	1,386	1,100	0	10	276
Kyrgyzstan; Republic of	37	160	0	197	5	0	160	32
Latvia	4	0	10	14	10	0	0	4
Lebanon	1	0	3	4	3	0	0	1
Lithuania	4	0	20	24	20	0	0	4
Macedonia, Republic of	2	1	5	8	6	0	0	2
Madagascar	11	60	0	71	50	0	10	11
Malawi	82	90	0	172	10	0	90	72

Table 5
Cotton Production, Supply and Distribution by Country
MY 2006/2007
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Malaysia	39	0	250	289	250	0	0	39
Mali	317	1,100	0	1,417	20	0	1,150	247
Mauritius	14	0	65	79	65	0	0	14
Mexico	1,279	635	1,300	3,214	1,900	25	300	989
Moldova; Republic of	4	0	10	14	10	0	0	4
Morocco	31	1	135	167	140	0	0	27
Mozambique	63	145	5	213	10	0	150	53
Netherlands	2	0	5	7	5	0	1	1
Nicaragua	2	10	0	12	1	0	9	2
Niger	3	5	0	8	4	0	1	3
Nigeria	129	400	75	604	360	0	140	104
Norway	0	0	0	0	0	0	0	0
Pakistan	3,243	10,500	1,800	15,543	12,200	25	300	3,018
Panama	1	0	3	4	3	0	0	1
Paraguay	57	320	0	377	30	0	250	97
Peru	294	275	175	744	450	0	10	284
Philippines	35	10	95	140	110	0	0	30
Poland	18	0	130	148	130	0	1	17
Portugal	87	1	265	353	285	0	2	66
Romania	22	0	45	67	50	0	0	17
Russian Federation	222	0	1,500	1,722	1,500	0	0	222
Senegal	36	90	0	126	20	0	70	36
Serbia and Montenegro	2	0	8	10	8	0	0	2
Singapore	8	0	55	63	0	0	55	8
Slovakia	2	0	10	12	10	0	0	2
Slovenia	7	0	30	37	30	0	0	7
Somalia	1	7	5	13	12	0	0	1
South Africa; Republic of	51	95	130	276	225	0	0	51
Spain	149	375	30	554	200	0	250	104
Sri Lanka	1	5	5	11	10	0	0	1
Sudan	247	400	0	647	8	0	425	214
Sweden	1	0	1	2	1	0	0	1
Switzerland	10	0	30	40	35	0	0	5
Syria	449	1,500	0	1,949	725	0	850	374
Taiwan	383	0	1,100	1,483	1,175	0	0	308
Tajikistan; Republic of	145	700	0	845	140	0	575	130
Tanzania; United Republic of	337	300	0	637	70	0	375	192
Thailand	483	54	2,050	2,587	2,100	25	1	461
Togo	82	230	0	312	15	0	220	77
Tunisia	13	10	100	123	110	0	0	13
Turkey	1,685	4,150	2,600	8,435	6,700	0	200	1,535
Turkmenistan	529	1,000	0	1,529	430	0	600	499
Uganda	90	175	0	265	20	0	140	105
Ukraine	14	0	65	79	65	0	0	14
United Kingdom	13	0	35	48	40	0	0	8
United States	5,900	20,431	30	26,361	5,500	-39	16,200	4,700
Uruguay	1	0	3	4	3	0	0	1
Uzbekistan; Republic of	1,398	5,100	0	6,498	750	0	4,500	1,248
Venezuela	34	60	20	114	80	0	0	34
Vietnam	160	49	750	959	825	0	0	134
Yemen	9	65	0	74	25	0	40	9
Zambia	325	315	0	640	65	0	300	275
Zimbabwe	201	525	0	726	80	15	450	181
World Total	52,487	115,590	43,827	211,904	121,694	-1,436	43,354	48,292

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 5A
Cotton Production, Supply and Distribution by Country
MY 2006/2007
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	3	19	0	21	15	0	3	3
Albania	2	0	7	9	8	0	0	2
Algeria	1	0	10	11	10	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	113	174	27	314	163	2	22	127
Armenia; Republic of	0	0	0	0	0	0	0	0
Australia	396	566	0	962	12	-27	588	389
Austria	3	0	16	19	15	0	1	3
Azerbaijan; Republic of	29	63	0	93	5	0	60	27
Bahrain	3	0	16	19	16	0	0	3
Bangladesh	92	15	468	575	479	1	0	95
Belarus	1	0	8	9	8	0	0	1
Belgium-Luxembourg	6	0	29	35	20	0	11	5
Benin	36	109	0	145	2	0	114	29
Bolivia	8	10	7	25	14	0	2	9
Brazil	834	1,197	109	2,140	914	0	327	899
Bulgaria	2	2	5	10	8	0	0	2
Burkina Faso	86	294	0	379	1	0	305	74
Burma; Union of	16	59	1	76	44	0	16	16
Cambodia	1	0	4	6	4	0	0	1
Cameroon	26	109	0	135	10	0	103	22
Canada	11	0	29	40	33	0	1	7
Central African Republic	1	3	0	4	0	0	3	1
Chad	24	76	0	100	3	0	76	20
Chile	5	0	14	19	14	0	0	5
China; Peoples Republic of	2,891	5,987	4,355	13,233	11,104	-327	5	2,450
Colombia	21	47	48	116	94	1	0	21
Congo; Democratic Rep of the	1	3	3	8	7	0	0	1
Costa Rica	0	0	0	1	1	0	0	0
Cote d'Ivoire	70	109	0	179	11	0	109	59
Croatia	1	0	2	3	2	0	0	1
Cuba	1	1	9	11	10	0	0	1
Cyprus	0	0	0	1	0	0	0	0
Czech Republic	6	0	34	39	30	0	4	5
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	1	1	2	2	0	0	0
Ecuador	3	2	12	17	14	0	0	3
Egypt	138	218	120	476	218	3	131	125
El Salvador	6	0	20	26	20	0	0	6
Estonia	2	0	15	17	15	0	0	2
Ethiopia	4	15	0	19	13	0	2	4
France	7	0	37	44	33	0	4	7
Germany	6	0	65	71	48	0	17	6
Ghana	3	9	0	12	3	0	4	4
Greece	147	435	4	587	76	11	337	162
Guatemala	5	1	25	31	25	0	0	6
Guinea	1	3	0	4	0	0	3	1
Haiti	0	1	1	2	2	0	0	0
Honduras	1	1	2	4	3	0	0	1
Hong Kong	20	0	85	105	71	0	16	17
Hungary	1	0	5	5	4	0	0	1
India	2,028	4,572	109	6,709	3,647	0	925	2,137
Indonesia	79	7	479	565	474	11	4	77
Iran	28	120	5	153	114	0	16	23
Iraq	4	7	15	26	22	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	9	22	1	32	1	0	22	9
Italy	21	0	137	158	136	1	5	16
Japan	25	0	139	165	142	0	0	23
Kazakhstan; Republic of	32	147	0	179	11	0	136	32
Kenya	2	4	9	15	12	0	1	2
Korea; Democratic Peoples R	2	12	2	16	14	0	0	2
Korea; Republic of	73	0	229	302	239	0	2	60
Kyrgyzstan; Republic of	8	35	0	43	1	0	35	7
Latvia	1	0	2	3	2	0	0	1
Lebanon	0	0	1	1	1	0	0	0
Lithuania	1	0	4	5	4	0	0	1
Macedonia, Republic of	0	0	1	2	1	0	0	0
Madagascar	2	13	0	15	11	0	2	2
Malawi	18	20	0	37	2	0	20	16

Table 5A
Cotton Production, Supply and Distribution by Country
MY 2006/2007
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Malaysia	8	0	54	63	54	0	0	8
Mali	69	239	0	309	4	0	250	54
Mauritius	3	0	14	17	14	0	0	3
Mexico	278	138	283	700	414	5	65	215
Moldova; Republic of	1	0	2	3	2	0	0	1
Morocco	7	0	29	36	30	0	0	6
Mozambique	14	32	1	46	2	0	33	12
Netherlands	0	0	1	2	1	0	0	0
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	28	87	16	132	78	0	30	23
Norway	0	0	0	0	0	0	0	0
Pakistan	706	2,286	392	3,384	2,656	5	65	657
Panama	0	0	1	1	1	0	0	0
Paraguay	12	70	0	82	7	0	54	21
Peru	64	60	38	162	98	0	2	62
Philippines	8	2	21	30	24	0	0	7
Poland	4	0	28	32	28	0	0	4
Portugal	19	0	58	77	62	0	0	14
Romania	5	0	10	15	11	0	0	4
Russian Federation	48	0	327	375	327	0	0	48
Senegal	8	20	0	27	4	0	15	8
Serbia and Montenegro	0	0	2	2	2	0	0	0
Singapore	2	0	12	14	0	0	12	2
Slovakia	0	0	2	3	2	0	0	0
Slovenia	2	0	7	8	7	0	0	2
Somalia	0	2	1	3	3	0	0	0
South Africa; Republic of	11	21	28	60	49	0	0	11
Spain	32	82	7	121	44	0	54	23
Sri Lanka	0	1	1	2	2	0	0	0
Sudan	54	87	0	141	2	0	93	47
Sweden	0	0	0	0	0	0	0	0
Switzerland	2	0	7	9	8	0	0	1
Syria	98	327	0	424	158	0	185	81
Taiwan	83	0	239	323	256	0	0	67
Tajikistan; Republic of	32	152	0	184	30	0	125	28
Tanzania; United Republic of	73	65	0	139	15	0	82	42
Thailand	105	12	446	563	457	5	0	100
Togo	18	50	0	68	3	0	48	17
Tunisia	3	2	22	27	24	0	0	3
Turkey	367	904	566	1,837	1,459	0	44	334
Turkmenistan	115	218	0	333	94	0	131	109
Uganda	20	38	0	58	4	0	30	23
Ukraine	3	0	14	17	14	0	0	3
United Kingdom	3	0	8	10	9	0	0	2
United States	1,285	4,448	7	5,739	1,197	-8	3,527	1,023
Uruguay	0	0	1	1	1	0	0	0
Uzbekistan; Republic of	304	1,110	0	1,415	163	0	980	272
Venezuela	7	13	4	25	17	0	0	7
Vietnam	35	11	163	209	180	0	0	29
Yemen	2	14	0	16	5	0	9	2
Zambia	71	69	0	139	14	0	65	60
Zimbabwe	44	114	0	158	17	3	98	39
World Total	11,428	25,167	9,542	46,137	26,496	-313	9,439	10,514

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 6
Cotton Production, Supply and Distribution by Country
MY 2005/2006
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	13	85	0	98	70	0	15	13
Albania	7	1	34	42	35	0	0	7
Algeria	11	0	40	51	45	0	0	6
Angola	2	5	3	10	5	0	3	2
Argentina	573	615	160	1,348	700	9	120	519
Armenia; Republic of	1	0	1	2	1	0	0	1
Australia	1,953	2,800	0	4,753	60	-125	3,000	1,818
Austria	30	0	70	100	80	0	7	13
Azerbaijan; Republic of	110	325	0	435	25	0	275	135
Bahrain	15	0	75	90	75	0	1	14
Bangladesh	381	70	2,050	2,501	2,075	5	0	421
Belarus	10	0	35	45	40	0	0	5
Belgium-Luxembourg	28	0	160	188	100	0	60	28
Benin	301	375	0	676	10	0	500	166
Bolivia	36	48	30	114	65	0	10	39
Brazil	5,081	4,700	250	10,031	4,150	0	2,050	3,831
Bulgaria	14	10	25	49	40	0	0	9
Burkina	397	1,350	0	1,747	4	0	1,350	393
Burma; Union of	77	270	3	350	200	0	75	75
Cambodia	6	0	20	26	20	0	0	6
Cameroon	170	415	0	585	45	0	420	120
Canada	100	0	165	265	210	0	5	50
Central African Republic	10	15	0	25	5	0	15	5
Chad	123	325	0	448	15	0	325	108
Chile	22	0	65	87	65	0	0	22
China; Peoples Republic of	13,063	26,200	19,250	58,513	46,500	-1,300	35	13,278
Colombia	68	220	240	528	425	5	0	98
Congo; Democratic Rep of the	5	15	15	35	30	0	0	5
Costa Rica	1	1	2	4	3	0	0	1
Cote d'Ivoire	398	500	0	898	50	0	525	323
Croatia	4	0	10	14	10	0	0	4
Cuba	7	4	40	51	45	0	0	6
Cyprus	1	0	2	3	2	0	0	1
Czech Republic	36	0	170	206	160	0	20	26
Denmark	1	0	1	2	1	0	0	1
Dominican Republic	2	3	5	10	8	0	0	2
Ecuador	17	9	55	81	65	0	0	16
Egypt	673	925	525	2,123	1,000	13	475	635
El Salvador	26	1	90	117	90	0	0	27
Estonia	9	0	70	79	70	0	0	9
Ethiopia	17	70	0	87	60	0	10	17
France	38	0	195	233	170	0	30	33
Germany	31	0	325	356	250	0	80	26
Ghana	10	40	0	50	15	0	20	15
Greece	480	1,975	20	2,475	400	50	1,350	675
Guatemala	26	3	110	139	115	0	0	24
Guinea	7	14	0	21	0	0	15	6
Haiti	2	5	4	11	10	0	0	1
Honduras	3	4	11	18	15	0	0	3
Hong Kong	60	0	450	510	320	0	100	90
Hungary	4	0	21	25	20	1	0	4
India	8,764	19,200	400	28,364	15,800	0	3,250	9,314
Indonesia	378	32	2,200	2,610	2,175	50	20	365
Iran	180	550	25	755	525	0	100	130
Iraq	19	30	70	119	100	0	0	19
Ireland	1	0	1	2	1	0	0	1
Israel	46	80	5	131	5	0	85	41
Italy	147	0	675	822	680	10	35	97
Japan	141	0	675	816	700	0	0	116
Kazakhstan; Republic of	148	675	0	823	50	0	625	148
Kenya	10	20	40	70	55	0	5	10
Korea; Democratic Peoples R	10	55	10	75	65	0	0	10
Korea; Republic of	394	1	1,050	1,445	1,100	0	10	335
Kyrgyzstan; Republic of	37	185	0	222	5	0	180	37
Latvia	4	0	10	14	10	0	0	4
Lebanon	1	0	3	4	3	0	0	1
Lithuania	4	0	20	24	20	0	0	4
Macedonia, Republic of	2	1	5	8	6	0	0	2
Madagascar	11	60	0	71	50	0	10	11
Malawi	92	90	0	182	10	0	90	82

Table 6
Cotton Production, Supply and Distribution by Country
MY 2005/2006
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Malaysia	39	0	250	289	250	0	0	39
Mali	387	1,025	0	1,412	20	0	1,075	317
Mauritius	14	0	65	79	65	0	0	14
Mexico	1,319	635	1,700	3,654	2,000	25	350	1,279
Moldova; Republic of	4	0	10	14	10	0	0	4
Morocco	30	1	150	181	150	0	0	31
Mozambique	43	165	5	213	10	0	140	63
Netherlands	3	0	5	8	5	0	1	2
Nicaragua	2	10	0	12	1	0	9	2
Niger	3	5	0	8	4	0	1	3
Nigeria	144	400	70	614	360	0	125	129
Norway	0	0	0	0	0	0	0	0
Pakistan	3,543	9,850	1,950	15,343	11,750	25	325	3,243
Panama	1	0	3	4	3	0	0	1
Paraguay	102	260	0	362	30	0	275	57
Peru	322	275	160	757	450	0	13	294
Philippines	51	9	100	160	125	0	0	35
Poland	19	0	150	169	150	0	1	18
Portugal	98	1	300	399	310	0	2	87
Romania	32	0	50	82	60	0	0	22
Russian Federation	222	0	1,500	1,722	1,500	0	0	222
Senegal	36	90	0	126	20	0	70	36
Serbia and Montenegro	2	0	8	10	8	0	0	2
Singapore	8	0	55	63	0	0	55	8
Slovakia	2	0	10	12	10	0	0	2
Slovenia	12	0	30	42	35	0	0	7
Somalia	1	7	5	13	12	0	0	1
South Africa; Republic of	68	88	120	276	225	0	0	51
Spain	179	510	30	719	220	0	350	149
Sri Lanka	1	5	5	11	10	0	0	1
Sudan	310	370	0	680	8	0	425	247
Sweden	1	0	1	2	1	0	0	1
Switzerland	10	0	40	50	40	0	0	10
Syria	499	1,500	0	1,999	725	0	825	449
Taiwan	458	0	1,100	1,558	1,175	0	0	383
Tajikistan; Republic of	195	625	0	820	150	0	525	145
Tanzania; United Republic of	232	575	0	807	70	0	400	337
Thailand	630	54	1,875	2,559	2,050	25	1	483
Togo	147	140	0	287	15	0	190	82
Tunisia	13	10	100	123	110	0	0	13
Turkey	1,785	3,550	3,450	8,785	6,900	0	200	1,685
Turkmenistan	529	975	0	1,504	425	0	550	529
Uganda	135	90	0	225	20	0	115	90
Ukraine	19	0	60	79	65	0	0	14
United Kingdom	13	0	70	83	70	0	0	13
United States	5,495	23,890	30	29,415	5,950	15	17,550	5,900
Uruguay	1	0	3	4	3	0	0	1
Uzbekistan; Republic of	1,298	5,700	0	6,998	800	0	4,800	1,398
Venezuela	34	60	20	114	80	0	0	34
Vietnam	162	48	700	910	750	0	0	160
Yemen	9	65	0	74	25	0	40	9
Zambia	315	400	0	715	65	0	325	325
Zimbabwe	156	525	0	681	90	15	375	201
World Total	53,982	114,290	44,166	212,438	116,714	-1,177	44,414	52,487

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 6A
Cotton Production, Supply and Distribution by Country
MY 2005/2006
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	3	19	0	21	15	0	3	3
Albania	2	0	7	9	8	0	0	2
Algeria	2	0	9	11	10	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	125	134	35	293	152	2	26	113
Armenia; Republic of	0	0	0	0	0	0	0	0
Australia	425	610	0	1,035	13	-27	653	396
Austria	7	0	15	22	17	0	2	3
Azerbaijan; Republic of	24	71	0	95	5	0	60	29
Bahrain	3	0	16	20	16	0	0	3
Bangladesh	83	15	446	545	452	1	0	92
Belarus	2	0	8	10	9	0	0	1
Belgium-Luxembourg	6	0	35	41	22	0	13	6
Benin	66	82	0	147	2	0	109	36
Bolivia	8	10	7	25	14	0	2	8
Brazil	1,106	1,023	54	2,184	904	0	446	834
Bulgaria	3	2	5	11	9	0	0	2
Burkina Faso	86	294	0	380	1	0	294	86
Burma; Union of	17	59	1	76	44	0	16	16
Cambodia	1	0	4	6	4	0	0	1
Cameroon	37	90	0	127	10	0	91	26
Canada	22	0	36	58	46	0	1	11
Central African Republic	2	3	0	5	1	0	3	1
Chad	27	71	0	98	3	0	71	24
Chile	5	0	14	19	14	0	0	5
China; Peoples Republic of	2,844	5,704	4,191	12,740	10,124	-283	8	2,891
Colombia	15	48	52	115	93	1	0	21
Congo; Democratic Rep of the	1	3	3	8	7	0	0	1
Costa Rica	0	0	0	1	1	0	0	0
Cote d'Ivoire	87	109	0	196	11	0	114	70
Croatia	1	0	2	3	2	0	0	1
Cuba	2	1	9	11	10	0	0	1
Cyprus	0	0	0	1	0	0	0	0
Czech Republic	8	0	37	45	35	0	4	6
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	1	1	2	2	0	0	0
Ecuador	4	2	12	18	14	0	0	3
Egypt	147	201	114	462	218	3	103	138
El Salvador	6	0	20	25	20	0	0	6
Estonia	2	0	15	17	15	0	0	2
Ethiopia	4	15	0	19	13	0	2	4
France	8	0	42	51	37	0	7	7
Germany	7	0	71	78	54	0	17	6
Ghana	2	9	0	11	3	0	4	3
Greece	105	430	4	539	87	11	294	147
Guatemala	6	1	24	30	25	0	0	5
Guinea	2	3	0	5	0	0	3	1
Haiti	0	1	1	2	2	0	0	0
Honduras	1	1	2	4	3	0	0	1
Hong Kong	13	0	98	111	70	0	22	20
Hungary	1	0	5	5	4	0	0	1
India	1,908	4,180	87	6,176	3,440	0	708	2,028
Indonesia	82	7	479	568	474	11	4	79
Iran	39	120	5	164	114	0	22	28
Iraq	4	7	15	26	22	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	10	17	1	29	1	0	19	9
Italy	32	0	147	179	148	2	8	21
Japan	31	0	147	178	152	0	0	25
Kazakhstan; Republic of	32	147	0	179	11	0	136	32
Kenya	2	4	9	15	12	0	1	2
Korea; Democratic Peoples R	2	12	2	16	14	0	0	2
Korea; Republic of	86	0	229	315	239	0	2	73
Kyrgyzstan; Republic of	8	40	0	48	1	0	39	8
Latvia	1	0	2	3	2	0	0	1
Lebanon	0	0	1	1	1	0	0	0
Lithuania	1	0	4	5	4	0	0	1
Macedonia, Republic of	0	0	1	2	1	0	0	0
Madagascar	2	13	0	15	11	0	2	2
Malawi	20	20	0	40	2	0	20	18

Table 6A
Cotton Production, Supply and Distribution by Country
MY 2005/2006
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Malaysia	8	0	54	63	54	0	0	8
Mali	84	223	0	307	4	0	234	69
Mauritius	3	0	14	17	14	0	0	3
Mexico	287	138	370	796	435	5	76	278
Moldova; Republic of	1	0	2	3	2	0	0	1
Morocco	7	0	33	39	33	0	0	7
Mozambique	9	36	1	46	2	0	30	14
Netherlands	1	0	1	2	1	0	0	0
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	31	87	15	134	78	0	27	28
Norway	0	0	0	0	0	0	0	0
Pakistan	771	2,145	425	3,341	2,558	5	71	706
Panama	0	0	1	1	1	0	0	0
Paraguay	22	57	0	79	7	0	60	12
Peru	70	60	35	165	98	0	3	64
Philippines	11	2	22	35	27	0	0	8
Poland	4	0	33	37	33	0	0	4
Portugal	21	0	65	87	67	0	0	19
Romania	7	0	11	18	13	0	0	5
Russian Federation	48	0	327	375	327	0	0	48
Senegal	8	20	0	27	4	0	15	8
Serbia and Montenegro	0	0	2	2	2	0	0	0
Singapore	2	0	12	14	0	0	12	2
Slovakia	0	0	2	3	2	0	0	0
Slovenia	3	0	7	9	8	0	0	2
Somalia	0	2	1	3	3	0	0	0
South Africa; Republic of	15	19	26	60	49	0	0	11
Spain	39	111	7	157	48	0	76	32
Sri Lanka	0	1	1	2	2	0	0	0
Sudan	67	81	0	148	2	0	93	54
Sweden	0	0	0	0	0	0	0	0
Switzerland	2	0	9	11	9	0	0	2
Syria	109	327	0	435	158	0	180	98
Taiwan	100	0	239	339	256	0	0	83
Tajikistan; Republic of	42	136	0	179	33	0	114	32
Tanzania; United Republic of	51	125	0	176	15	0	87	73
Thailand	137	12	408	557	446	5	0	105
Togo	32	30	0	62	3	0	41	18
Tunisia	3	2	22	27	24	0	0	3
Turkey	389	773	751	1,913	1,502	0	44	367
Turkmenistan	115	212	0	327	93	0	120	115
Uganda	29	20	0	49	4	0	25	20
Ukraine	4	0	13	17	14	0	0	3
United Kingdom	3	0	15	18	15	0	0	3
United States	1,196	5,201	7	6,404	1,295	3	3,821	1,285
Uruguay	0	0	1	1	1	0	0	0
Uzbekistan; Republic of	283	1,241	0	1,524	174	0	1,045	304
Venezuela	7	13	4	25	17	0	0	7
Vietnam	35	10	152	198	163	0	0	35
Yemen	2	14	0	16	5	0	9	2
Zambia	69	87	0	156	14	0	71	71
Zimbabwe	34	114	0	148	20	3	82	44
World Total	11,753	24,884	9,616	46,253	25,412	-256	9,670	11,428

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 7

**U.S. Export Sales Summary
MY 2004/05 Final**

TOTAL ACCUMULATED EXPORTS OF PIMA BY COUNTRY										
(1,000 Running Bales)										
	2005/06		2004/05		2003/04		2002/03		2001/02	
	Exports	Rank	Exports	Rank	Exports	Rank	Exports	Rank	Exports	Rank
China	246.3	1	128.0	2	81.9	2	63.5	5	9.6	13
India	75.0	2	75.9	3	43.2	5	65.9	3	20.8	8
Pakistan	55.9	3	182.6	1	93.4	1	97.8	1	56.2	2
Japan	44.0	4	73.2	4	62.5	3	76.0	2	70.7	1
Indonesia	41.3	5	47.5	7	60.4	4	65.3	4	41.6	3
Turkey	24.9	6	21.5	9	2.4	20	9.9	13	5.2	15
Germany	18.3	7	5.7	16	18.0	9	31.6	8	17.9	9
Thailand	15.3	8	21.1	10	17.0	10	24.8	11	22.0	7
Italy	11.2	9	6.9	14	16.6	11	33.2	7	28.7	4
Korea	10.8	10	24.7	8	10.1	13	7.2	15	25.3	5
R.O.W.	38.8		180.8		115.6		140.5		84.0	
TOTAL	581.8		767.9		521.1		615.7		382.0	

TOTAL ACCUMULATED EXPORTS OF UPLAND COTTON BY COUNTRY										
(1,000 Running Bales)										
	2005/06		2004/05		2003/04		2002/03		2001/02	
	Exports	Rank	Exports	Rank	Exports	Rank	Exports	Rank	Exports	Rank
China	8,521.8	1	3,309.6	1	4,649.1	1	1,758.5	2	215.5	13
Turkey	1,778.8	2	2,046.6	2	1,395.8	3	1,454.2	3	1,455.1	2
Mexico	1,626.2	3	1,620.0	3	1,754.5	2	2,124.7	1	1,875.1	1
Indonesia	794.3	4	1,039.2	4	746.9	4	747.3	4	869.7	4
Taiwan	493.6	5	540.2	7	362.8	8	465.3	6	756.9	5
Thailand	449.2	6	774.1	5	457.9	6	529.3	5	643.8	6
Korea	402.2	7	613.9	6	480.9	5	447.8	8	553.0	7
Japan	284.6	8	324.0	10	281.7	11	341.5	11	397.1	9
Pakistan	277.0	9	473.8	8	400.9	7	359.0	10	412.1	8
Hong Kong	252.1	10	237.4	11	146.2	16	341.2	12	395.3	10
Colombia	241.8	11	145.0	14	209.5	12	195.5	14	150.5	15
Brazil	184.2	12	87.2	19	296.0	10	282.7	13	53.9	21
Vietnam	147.2	13	170.4	12	182.0	14	121.8	17	151.6	14
Canada	146.8	14	353.1	9	344.5	9	462.5	7	383.5	11
Peru	137.1	15	102.6	18	93.7	17	153.9	16	119.5	17
Bangladesh	129.5	16	159.2	13	171.6	15	180.9	15	291.4	12
Guatemala	115.8	17	108.2	17	83.7	20	74.6	20	78.3	19
El Salvador	111.9	18	81.4	21	85.8	19	95.9	19	84.0	18
Ecuador	73.2	19	83.4	20	82.1	21	69.0	21	77.4	20
Phillipines	42.6	20	109.4	16	93.4	18	103.6	18	121.7	16
R.O.W.	245.8		445.9		470.3		646.3		1,181.9	
TOTAL	16,455.7		12,824.6		12,789.3		10,955.5		10,267.3	

Table 8

Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

Date	Cotlook Northern Europe (NE)	Lowest U.S. Quote	U.S. - NE	Lowest NE Quote	Adjusted World Price
Yearly Average					
1994/1995	91.08	94.02	2.94	81.06	76.12
1995/1996	85.52	93.02	7.50	81.95	71.14
1996/1997	78.60	82.71	4.12	74.89	64.12
1997/1998	72.15	77.23	5.08	66.91	58.24
1998/1999	58.90	69.42	10.53	57.81	44.64
1999/2000	52.88	60.98	8.10	49.35	38.91
2000/2001	57.34	61.91	4.57	54.79	44.00
2001/2002	41.80	45.06	3.26	41.39	28.49
2002/2003	55.68	60.07	4.40	53.44	43.09
2003/2004	69.18	72.76	3.58	69.23	55.06
2004/2005	53.53	56.70	3.18	50.23	38.91
2005/2006	57.15	60.32	3.18	56.86	41.42
Monthly Average					
January 2005	51.28	55.10	3.82	50.16	36.08
February 2005	52.17	54.05	1.89	51.95	36.65
March 2005	56.40	60.20	3.81	55.73	41.27
April 2005	56.95	61.26	4.31	55.79	42.12
May 2005	55.84	59.81	3.97	55.54	42.30
June 2005	53.99	59.06	5.07	53.01	40.91
July 2005	55.06	62.79	7.73	53.21	42.07
August 2005	54.07	56.83	2.76	53.26	38.54
September 2005	54.86	59.40	4.53	54.34	38.49
October 2005	58.37	62.67	4.30	56.68	42.92
November 2005	56.83	60.16	3.33	55.51	41.58
December 2005	56.53	60.76	4.24	55.48	41.01
January 2006	59.10	62.14	3.04	58.27	43.38
February 2006	60.75	62.68	1.93	60.16	45.22
March 2006	58.62	61.11	2.49	58.17	43.41
April 2006	57.16	60.17	3.01	56.32	41.95
May 2006	55.44	57.71	2.28	53.87	40.61
June 2006	57.28	59.50	2.23	55.94	42.88
Weekly Average					
12/30/2005	57.35	61.50	4.15	56.50	
1/5/2006	57.88	62.08	4.20	57.25	42.27
1/12/2006	58.63	62.00	3.37	58.00	43.15
1/19/2006	59.06	61.90	2.84	58.25	43.58
1/26/2006	59.96	62.65	2.69	58.85	44.52
2/2/2006	59.73	62.05	2.32	58.85	44.29
2/9/2006	60.92	62.90	1.98	59.95	45.48
2/16/2006	61.00	62.65	1.65	60.20	45.56
2/23/2006	60.98	62.80	1.82	60.65	45.54
3/2/2006	60.04	62.40	2.36	59.95	44.60
3/9/2006	58.86	61.15	2.29	58.35	43.42
3/16/2006	59.02	61.25	2.23	58.50	43.61
3/23/2006	58.33	60.60	2.27	57.90	42.92
3/30/2006	57.92	60.85	2.93	57.40	42.51
4/6/2006	58.15	61.25	3.10	57.70	42.74
4/13/2006	57.98	61.10	3.12	57.25	42.57
4/20/2006	57.45	60.33	2.88	56.50	42.04
4/27/2006	55.86	58.90	3.04	54.75	40.45
5/4/2006	55.38	57.88	2.50	54.12	39.97
5/11/2006	54.98	57.65	2.67	53.40	39.58
5/18/2006	55.69	58.30	2.61	53.95	41.86
5/25/2006	55.16	56.75	1.59	53.55	41.02
6/1/2006	56.28	58.19	1.91	54.81	42.88
6/6/2006	57.50	59.92	2.42	56.17	

1. The Cotlook Northern Europe quote is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian. Prior to 1 August 2004, was referred to as the "A-Index"

2. Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustments
Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations

SOURCE: Cotlook, Ltd. United Kingdom

Table 9
World Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2006/2007)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports	Total Supply	Consumption	Loss	Exports	Ending Stocks
1961/1962	32,420	299	18,875	44,566	15,986	79,427	44,804	-193	15,635	19,181
1962/1963	31,761	322	19,181	46,989	16,472	82,642	43,990	-309	15,928	23,033
1963/1964	32,852	337	23,033	50,815	17,790	91,638	47,786	-184	17,988	26,048
1964/1965	33,526	349	26,048	53,746	17,370	97,164	51,225	0	16,938	29,001
1965/1966	33,288	372	29,001	56,949	17,133	103,083	53,827	-260	16,966	32,550
1966/1967	31,168	365	32,550	52,260	18,009	102,819	56,043	15	18,307	28,454
1967/1968	30,923	363	28,456	51,560	17,368	97,384	56,192	-9	17,620	23,581
1968/1969	31,913	388	23,581	56,893	16,935	97,409	56,368	35	17,030	23,976
1969/1970	32,461	364	23,976	54,326	17,698	96,000	55,970	-95	17,735	22,390
1970/1971	31,803	380	22,390	55,572	24,612	102,574	57,133	14	23,582	21,845
1971/1972	33,023	390	21,845	59,152	24,669	105,666	58,381	1	24,835	22,449
1972/1973	33,541	402	22,449	61,867	27,377	111,693	59,499	-109	27,816	24,487
1973/1974	32,846	414	24,487	62,478	26,744	113,709	60,268	63	26,220	27,158
1974/1975	33,509	415	27,158	63,817	23,824	114,799	57,041	111	24,295	33,352
1975/1976	29,874	393	33,352	53,975	26,286	113,613	61,600	145	25,967	25,901
1976/1977	30,535	403	25,901	56,527	24,931	107,359	60,238	138	24,603	22,380
1977/1978	33,576	414	22,380	63,908	27,120	113,408	61,022	308	26,441	25,637
1978/1979	32,904	394	25,637	59,496	27,129	112,262	63,229	-76	27,253	21,856
1979/1980	32,219	442	21,856	65,446	30,506	117,808	65,904	10	30,662	21,232
1980/1981	32,368	426	21,232	63,381	27,253	111,866	65,021	-33	26,265	20,613
1981/1982	32,933	455	20,613	68,839	25,698	115,150	63,309	239	25,764	25,838
1982/1983	31,394	460	25,838	66,332	26,071	118,241	66,970	302	25,515	25,454
1983/1984	30,920	467	25,454	66,277	27,059	118,790	68,680	496	25,333	24,281
1984/1985	33,734	573	24,281	88,706	27,629	140,616	70,816	474	27,200	42,126
1985/1986	31,584	553	42,126	80,153	28,981	151,260	75,330	252	28,078	47,600
1986/1987	29,353	522	47,600	70,359	33,093	151,052	82,095	179	33,350	35,428
1987/1988	30,871	574	35,428	81,446	30,529	147,403	84,146	534	30,103	32,620
1988/1989	33,767	543	32,620	84,220	33,582	150,422	85,238	642	33,481	31,061
1989/1990	31,559	550	31,061	79,716	32,703	143,480	86,905	234	31,357	24,984
1990/1991	33,160	572	24,984	87,141	30,578	142,703	85,524	170	29,560	27,449
1991/1992	34,786	596	27,449	95,295	29,022	151,766	86,192	368	28,248	36,958
1992/1993	32,642	549	36,957	82,307	27,053	146,317	86,332	63	25,475	34,447
1993/1994	30,710	550	34,447	77,646	27,951	140,044	85,550	143	26,660	27,691
1994/1995	32,238	583	27,691	86,254	30,287	144,232	84,513	-330	28,157	31,892
1995/1996	35,968	567	31,892	93,723	26,997	152,612	85,790	-544	27,361	40,005
1996/1997	33,744	581	40,005	90,028	28,602	158,635	87,760	-585	26,863	44,597
1997/1998	33,775	595	44,597	92,234	25,928	162,759	87,267	-581	26,722	49,351
1998/1999	32,871	566	49,351	85,501	24,480	159,332	84,760	-1,114	23,524	52,162
1999/2000	32,262	592	52,162	87,719	27,976	167,857	91,058	-602	27,195	50,206
2000/2001	32,007	604	50,206	88,850	26,207	165,263	92,159	-1,364	26,402	48,066
2001/2002	33,738	637	48,066	98,751	29,439	176,256	94,298	-781	29,031	53,708
2002/2003	30,451	631	53,708	88,251	30,090	172,049	98,280	-754	30,325	44,198
2003/2004	32,236	643	44,198	95,262	34,060	173,520	98,040	-784	33,220	43,044
2004/2005	35,774	732	43,044	120,312	33,332	196,688	108,810	-1,119	35,015	53,982
2005/2006	34,393	724	53,982	114,290	44,166	212,438	116,714	-1,177	44,414	52,487
2006/2007	35,175	715	52,487	115,590	43,827	211,904	121,694	-1,436	43,354	48,292

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 10
United States Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2006/2007)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports	Total Supply	Consumption	Loss	Exports	Ending Stocks
1961/1962	6,327	492	7,056	14,283	153	21,492	9,017	-280	5,056	7,699
1962/1963	6,301	512	7,699	14,827	137	22,663	8,484	-386	3,429	11,136
1963/1964	5,752	579	11,136	15,294	135	26,565	8,696	-257	5,775	12,351
1964/1965	5,689	580	12,351	15,144	118	27,613	9,261	-92	4,195	14,249
1965/1966	5,510	591	14,249	14,951	118	29,318	9,596	-341	3,035	17,028
1966/1967	3,866	538	17,028	9,555	105	26,688	9,574	-62	4,832	12,344
1967/1968	3,236	501	12,344	7,443	149	19,936	9,077	-86	4,361	6,584
1968/1969	4,112	579	6,584	10,925	68	17,577	8,332	-124	2,825	6,544
1969/1970	4,474	486	6,544	9,990	52	16,586	8,114	-249	2,878	5,843
1970/1971	4,514	492	5,843	10,192	37	16,072	8,204	-232	3,897	4,203
1971/1972	4,643	491	4,203	10,477	72	14,752	8,259	-150	3,385	3,258
1972/1973	5,255	568	3,258	13,704	34	16,996	7,769	-305	5,311	4,221
1973/1974	4,844	583	4,221	12,974	48	17,243	7,472	-160	6,123	3,808
1974/1975	5,086	494	3,808	11,540	34	15,382	5,860	-112	3,926	5,708
1975/1976	3,560	508	5,708	8,302	92	14,102	7,250	-140	3,311	3,681
1976/1977	4,417	522	3,681	10,581	38	14,300	6,674	-86	4,784	2,928
1977/1978	5,372	583	2,928	14,389	5	17,322	6,483	8	5,484	5,347
1978/1979	5,018	471	5,347	10,856	4	16,207	6,352	-283	6,180	3,958
1979/1980	5,193	613	3,958	14,629	5	18,592	6,506	-143	9,229	3,000
1980/1981	5,348	453	3,000	11,122	28	14,150	5,891	-335	5,926	2,668
1981/1982	5,601	608	2,668	15,646	26	18,340	5,264	-123	6,567	6,632
1982/1983	3,939	661	6,632	11,963	20	18,615	5,513	-42	5,207	7,937
1983/1984	2,973	569	7,937	7,771	12	15,720	5,921	238	6,786	2,775
1984/1985	4,200	673	2,775	12,982	24	15,781	5,538	-74	6,215	4,102
1985/1986	4,140	706	4,102	13,432	33	17,567	6,413	-154	1,960	9,348
1986/1987	3,427	618	9,348	9,731	3	19,082	7,452	-80	6,684	5,026
1987/1988	4,059	792	5,026	14,760	2	19,788	7,617	-182	6,582	5,771
1988/1989	4,835	694	5,771	15,411	5	21,187	7,782	165	6,148	7,092
1989/1990	3,860	688	7,092	12,196	2	19,290	8,759	-163	7,694	3,000
1990/1991	4,748	711	3,000	15,505	4	18,509	8,657	-285	7,793	2,344
1991/1992	5,245	731	2,344	17,614	13	19,971	9,613	8	6,646	3,704
1992/1993	4,501	785	3,704	16,218	1	19,923	10,250	-190	5,201	4,662
1993/1994	5,173	679	4,662	16,134	6	20,802	10,418	-8	6,862	3,530
1994/1995	5,391	794	3,530	19,662	20	23,212	11,198	-38	9,402	2,650
1995/1996	6,478	602	2,650	17,900	408	20,958	10,647	27	7,675	2,609
1996/1997	5,216	791	2,609	18,942	403	21,954	11,126	-8	6,865	3,971
1997/1998	5,425	754	3,971	18,793	13	22,777	11,349	41	7,500	3,887
1998/1999	4,324	701	3,887	13,918	439	18,244	10,401	-394	4,298	3,939
1999/2000	5,433	680	3,939	16,968	97	21,004	10,194	145	6,750	3,915
2000/2001	5,282	708	3,915	17,188	16	21,119	8,862	-483	6,740	6,000
2001/2002	5,596	790	6,000	20,303	21	26,324	7,696	180	11,000	7,448
2002/2003	5,025	746	7,448	17,209	67	24,724	7,273	166	11,900	5,385
2003/2004	4,858	818	5,385	18,255	45	23,685	6,266	211	13,758	3,450
2004/2005	5,284	958	3,450	23,251	29	26,730	6,691	108	14,436	5,495
2005/2006	5,586	931	5,495	23,890	30	29,415	5,950	15	17,550	5,900
2006/2007	5,186	858	5,900	20,431	30	26,361	5,500	-39	16,200	4,700

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 11
Foreign Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2006/2007)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports	Total Supply	Consumption	Loss	Exports	Ending Stocks
1961/1962	26,093	253	11,819	30,283	15,833	57,935	35,787	87	10,579	11,482
1962/1963	25,461	275	11,482	32,162	16,335	59,979	35,506	77	12,499	11,897
1963/1964	27,101	285	11,897	35,521	17,655	65,073	39,090	73	12,213	13,697
1964/1965	27,837	302	13,697	38,602	17,252	69,551	41,964	92	12,743	14,752
1965/1966	27,778	329	14,752	41,998	17,015	73,765	44,231	81	13,931	15,522
1966/1967	27,302	341	15,522	42,705	17,904	76,131	46,469	77	13,475	16,110
1967/1968	27,687	347	16,112	44,117	17,219	77,448	47,115	77	13,259	16,997
1968/1969	27,801	360	16,997	45,968	16,867	79,832	48,036	159	14,205	17,432
1969/1970	27,988	345	17,432	44,336	17,646	79,414	47,856	154	14,857	16,547
1970/1971	27,289	362	16,547	45,380	24,575	86,502	48,929	246	19,685	17,642
1971/1972	28,380	373	17,642	48,675	24,597	90,914	50,122	151	21,450	19,191
1972/1973	28,286	371	19,191	48,163	27,343	94,697	51,730	196	22,505	20,266
1973/1974	28,002	385	20,266	49,504	26,696	96,466	52,796	223	20,097	23,350
1974/1975	28,423	400	23,350	52,277	23,790	99,417	51,181	223	20,369	27,644
1975/1976	26,314	378	27,644	45,673	26,194	99,511	54,350	285	22,656	22,220
1976/1977	26,118	383	22,220	45,946	24,893	93,059	53,564	224	19,819	19,452
1977/1978	28,204	382	19,452	49,519	27,115	96,086	54,539	300	20,957	20,290
1978/1979	27,886	380	20,290	48,640	27,125	96,055	56,877	207	21,073	17,898
1979/1980	27,026	409	17,898	50,817	30,501	99,216	59,398	153	21,433	18,232
1980/1981	27,020	421	18,232	52,259	27,225	97,716	59,130	302	20,339	17,945
1981/1982	27,332	424	17,945	53,193	25,672	96,810	58,045	362	19,197	19,206
1982/1983	27,455	431	19,206	54,369	26,051	99,626	61,457	344	20,308	17,517
1983/1984	27,947	456	17,517	58,506	27,047	103,070	62,759	258	18,547	21,506
1984/1985	29,534	558	21,506	75,724	27,605	124,835	65,278	548	20,985	38,024
1985/1986	27,444	529	38,024	66,721	28,948	133,693	68,917	406	26,118	38,252
1986/1987	25,926	509	38,252	60,628	33,090	131,970	74,643	259	26,666	30,402
1987/1988	26,812	542	30,402	66,686	30,527	127,615	76,529	716	23,521	26,849
1988/1989	28,932	518	26,849	68,809	33,577	129,235	77,456	477	27,333	23,969
1989/1990	27,699	531	23,969	67,520	32,701	124,190	78,146	397	23,663	21,984
1990/1991	28,412	549	21,984	71,636	30,574	124,194	76,867	455	21,767	25,105
1991/1992	29,541	573	25,105	77,681	29,009	131,795	76,579	360	21,602	33,254
1992/1993	28,141	511	33,253	66,089	27,052	126,394	76,082	253	20,274	29,785
1993/1994	25,537	524	29,785	61,512	27,945	119,242	75,132	151	19,798	24,161
1994/1995	26,847	540	24,161	66,592	30,267	121,020	73,315	-292	18,755	29,242
1995/1996	29,490	560	29,242	75,823	26,589	131,654	75,143	-571	19,686	37,396
1996/1997	28,528	543	37,396	71,086	28,199	136,681	76,634	-577	19,998	40,626
1997/1998	28,350	564	40,626	73,441	25,915	139,982	75,918	-622	19,222	45,464
1998/1999	28,547	546	45,464	71,583	24,041	141,088	74,359	-720	19,226	48,223
1999/2000	26,829	574	48,223	70,751	27,879	146,853	80,864	-747	20,445	46,291
2000/2001	26,725	584	46,291	71,662	26,191	144,144	83,297	-881	19,662	42,066
2001/2002	28,142	607	42,066	78,448	29,418	149,932	86,602	-961	18,031	46,260
2002/2003	25,426	608	46,260	71,042	30,023	147,325	91,007	-920	18,425	38,813
2003/2004	27,378	612	38,813	77,007	34,015	149,835	91,774	-995	19,462	39,594
2004/2005	30,490	693	39,594	97,061	33,303	169,958	102,119	-1,227	20,579	48,487
2005/2006	28,807	683	48,487	90,400	44,136	183,023	110,764	-1,192	26,864	46,587
2006/2007	29,989	691	46,587	95,159	43,797	185,543	116,194	-1,397	27,154	43,592

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.