Internal Revenue Service
Tax Exempt & Government Entities

Publication 4205
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Modernized e-File Test Package for Exempt Organization Filings

Form 990: Return of Organization Exempt From Income Tax

Form 990-EZ: Return of Organization Exempt From Income Tax

Form 990-N: Electronic Notice (e-Postcard) for Tax-Exempt Organizations not Required to File Form 990 or 990-EZ

Form 990-PF: Return of Private Foundation or Section 4947(A)(1) Trust Treated as a Private Foundation

Form 1120-POL: U.S. Income Tax Return for Certain Political Organizations

Form 8868: Application for Extension of Time to File an Exempt Organization Return

TAX YEAR 2007

IRS
Department of the Treasury
Internal Revenue Service
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INTERNAL REVENUE SERVICE
MISSION STATEMENT

PROVIDE AMERICA'S TAXPAYERS TOP QUALITY SERVICE BY HELPING THEM UNDERSTAND AND MEET THEIR TAX RESPONSIBILITIES, AND BY APPLYING THE TAX LAW WITH INTEGRITY AND FAIRNESS TO ALL.

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1. NEW INFORMATION – TY2007

Beginning in 2008, small tax-exempt organizations that previously were not required to file returns may be required to file an annual electronic notice, Form 990-N, *Electronic Notice (e-Postcard) for Tax-Exempt Organizations not Required To File Form 990 or 990-EZ*. This filing requirement applies to tax periods beginning after December 31, 2006. Organizations that do not file the notice will lose their tax-exempt status.

Small tax-exempt organizations whose gross receipts are normally $25,000 or less, are not required to file Form 990, *Return of Organization Exempt From Income Tax*, or Form 990-EZ, *Short Form Return of Organization Exempt from Income Tax*. With the enactment of the Pension Protection Act of 2006 (PPA), these small tax-exempt organizations will now be required to file electronically Form 990-N, also known as the e-Postcard, with the IRS annually. Exceptions to this requirement include organizations that are included in a group return, private foundations required to file Form 990-PF, and section 509(a)(3) supporting organizations required to file Form 990 or Form 990-EZ. In addition, this filing requirement does not apply to churches, their integrated auxiliaries, and conventions or associations of churches.

2. FORMS 990/990-EZ/990-N/990-PF/1120-POL/8868 ASSURANCE TESTING - TY2007

2.1 WHO MUST TEST?

All software developers and transmitters are required to perform the tests in this Test Package before they can be accepted into the electronic filing program for the 2008 (Tax Year (TY) 2007) filing season. Anyone who plans to transmit must perform a communications test and be accepted. Prior to testing, all software developers and transmitters must have obtained an Electronic Transmitter Identification Number (ETIN), Electronic Filer Identification Number (EFIN) and password through the application process. Refer to Publication 3112, IRS *e-file* Application Package, for procedures for completing Form 8633, Application to Participate in IRS e-file Program. For the On-Line application procedures, refer to the following URL:

http://www.irs.gov/

The transmitter must also register the system(s) that will be used to conduct business with MeF to obtain a systemID. If a transmitter and system(s) are not registered, the transmitter cannot access MeF for Fed/State processing.

2.2 WHY TEST?

The purpose of testing prior to live processing is to ensure that:

a) Filers transmit in the correct format and meet the Internal Revenue Service (IRS) Modernized e-File (MeF) electronic filing specifications;
b) Returns have few validation or math errors;
c) IRS can receive and process the electronic returns;
d) Filers understand and are familiar with the mechanics of electronic filing.

Please note that the Modernized e-File (MeF) Assurance Testing System (ATS) is not configured exactly the same as the MeF Production system. Therefore, a tester should not expect the same response time when testing in the ATS environment versus the Production environment especially regarding performance or load testing, including testing a single extremely large return in one transmission, a significant number of returns in one transmission, a number of large returns in one transmission, or a large number of concurrent transmissions.

2.3 WHAT IS TESTED?

The test package for the 2007 Assurance Testing System (ATS) for Exempt Organizations consists of sixteen (16) scenarios. There are three (3) scenarios for Form 990, two (2) scenarios for Form 990-EZ, four (4) scenarios for Form 990-N, three (3) scenarios for Form 990-PF, two (2) scenarios for Form 1120-POL and two (2) scenarios for Form 8868 (See Section 5). Several of the test scenarios include a limited number of forms and schedules that are accepted for electronic filing. Every conceivable condition cannot be represented in the scenarios; therefore, once you pass the tests, you may want to test any additional conditions you believe are appropriate as long as you use the predefined entity information contained in the test scenarios (see Exhibit 5).

The scenarios provide the information needed to prepare the selected forms and schedules. You must correctly prepare and compute these returns before transmitting the tests. The IRS strongly recommends each return be run against an XML parser prior to being transmitted to the IRS. The IRS will run each return against a parser and reject any return that does not pass.

Below are some XML resources regarding XML schemas and software tools and parsers (these resources are provided for information only—the IRS is not endorsing any product). You may chose any third party parser toolkit or use your own.

- W3C XML Home Page: http://www.w3.org/XML/
- W3C XML Schema Home Page: http://www.w3.org/XML/Schema
- XML Spy: http://www.xmlspy.com/
- Apache Xerces parser toolkit: http://xml.apache.org/
- Microsoft Core XML Services: http://msdn.microsoft.com/xml/default.aspx

2.4 FORMATTING THE ENTITIES

The entities presented in the test scenarios are shown in common usage with commas and periods. Refer to XML e-file Types for proper formatting for the business name lines and addresses. No commas or periods are allowed.

Example:

Test Scenario:

Walnut Housing Corporation, Inc.
655 Bradford St.
Willow Springs, NV 89424

XML Format:

Walnut Housing Corporation Inc (BusinessNameLine1Type)
655 Bradford St (StreetAddressType)
Willow Springs (CityType)
NV (StateType)
89424 (ZipCodeType)

2.5 PASSWORDS

New or renewed applicants who will be transmitting to the IRS will receive an eight-digit alphanumeric password that will be used for testing and production. This password will be mailed to the applicants with instructions on how to acknowledge receipt in order to activate. Once your password is received, you will change your password the first time you log in to the system. It will be valid at the beginning of acceptance testing. If testing will be done through the Internet, applications will choose their passwords during On-Line Registration. Once the software has passed, the password will be enabled for production.

2.6 WHEN TO TEST

When you are ready to test call the e-file Help Desk at 1-866-255-0654. They will assist you in all preparations necessary to begin testing, including assigning you a software ID to use when submitting your returns.

2.7 TESTING GUIDELINES FOR SOFTWARE DEVELOPERS

Software does not have to provide for all forms or schedules, nor for all occurrences of a particular form or schedule. You must advise the Help Desk at 1-866-255-0654 of all limitations to your software package(s) at the time of first contact, before testing begins. You must test the complete form with no field limitations except for the number of occurrences.

Note: **Although you may commingle test scenarios for Form 1120-POL with the other Exempt Organization forms when testing, you will be required to have a separate software ID for Form 1120-POL. The same software ID may be used for Forms 990/990-EZ/990-N/990-PF/8868.**

2.8 ELECTRONIC SIGNATURES

A signature is not required when filing Part I, Form 8868, unless there is a payment attached. Form 8868, Part II, cannot be filed electronically. The following information applies Forms 990, 990-EZ, 990-PF, 1120-POL and Form 8868, Part I with a payment:

Tax Professionals have two options of filing a totally paperless return for their clients using the Practitioner PIN method or the scanned Form 8453-EO, Exempt Organization Declaration and Signature for Electronic Filing, method. The selected signature option must be identified in the Return Header. IRS validates that a signature is present for each return with a payment attached. If the filer uses a PIN to sign the return, all appropriate PIN information must be present in the return header. If the filer elects to sign a Form 8453-EO, the scanned Form 8453-EO must be attached to the return. If the electronic return does not contain the required signatures, it will be rejected.

- ***Practitioner PIN***

  The Practitioner PIN option can only be used if the organization uses an Electronic Return Originator (ERO). It cannot be used if an organization is filing through an On-Line Provider. If the signature option of “PIN Number” is chosen, both the filer and ERO will be required to sign the return with a personal identification number (PIN). The Practitioner PIN option consists of two PINs – one for the organization and one for the Practitioner.

  1. Organization PIN – The filer chooses the PIN that they wish to use to sign their organization’s return. The filer’s PIN must be 5 numeric characters and cannot contain all zeros.
  2. Practitioner PIN – The ERO selects an eleven-position PIN to sign the return. The first 6 positions of the Practitioner PIN will be the EFIN of the ERO and the next 5 positions will be 5 numeric characters that the ERO will select.

  The filer must decide whether they want to enter their own PIN or whether they authorize the ERO to enter the PIN they choose as their signature. This authorization is made on Form 8879-EO, IRS *e-file* Signature Authorization for an Exempt Organization. The ERO must retain completed Forms 8879-EO for 3 years from the return due date or the IRS received date, whichever is later.

  The following fields are required for the Practitioner PIN method or the return will be rejected:

  - Practitioner PIN
  - PIN Entered By Indicator
  - Name of Officer
  - Title of Officer
  - Taxpayer PIN
  - Date Signed

- ***Scanned Form 8453-EO***

  The scanned Form 8453-EO method must be used if the filer decides not to use the Practitioner PIN method for signing the return. The Form 8453-EO will be completed and signed by all required parties and then scanned as a PDF file. The appropriate signature option of “Binary Attachment 8453 Signature Document” must be identified in the Return Header.

  If this option is chosen, the filer and ERO (if applicable) must sign the paper 8453-EO. The signed Form 8453-EO must then be scanned into a PDF document and inserted into the electronic return as a binary attachment. The binary attachment must be named “8453 Signature Document.”

2.9 REVIEWING ACKNOWLEDGEMENT (ACK) FILES AND CORRECTING TESTS

You may transmit as many test returns as necessary until you have no math errors and receive no error messages. Any additional Business Rule violations must be corrected in order to pass ATS testing.

While you are solving problems, you may transmit only the problem returns until you have no rejects and all math fields are correct.

2.10 FINAL TRANSMISSION

Once you receive no rejects, you will be required to transmit the test scenarios in two separate, same-day transmissions in order to test the ability of your software to increment the transmission ID number that appears in the Transmission Header. Because not all software developers may be developing all six form types, you may group the test scenarios in any manner, as long as there is a minimum of two scenarios in each transmission.

2.11 COMMUNICATIONS TEST FOR The e-File SYSTEM

MeF plans to discontinue using EMS as a transmission channel beginning January 2008. This impacts only MeF transmissions. Beginning January 2008, all MeF transmissions will have to come through either IFA or A2A.

If you are a Transmitter using accepted software, you must complete an error-free communications test by transmitting five returns in two same-day transmissions (three returns in one transmission and two in the other). Transmitters who have passed the communications test and want to continue to test must request a test ETIN.

If you will be transmitting returns through the Internet Filing Application (IFA), you will need to perform the communications test through IFA.

If you will be transmitting returns through A2A, you will need to perform the communications test through A2A. If you will be transmitting through both the A2A and IFA portals, communications tests must be performed through both systems.

> ***NOTE: A Software Developer who will not transmit need not perform a communications test.***

2.12 USING YOUR OWN TEST DATA

If you are a Software Developer, when you have been notified that you have passed the ATS test, you may test with your own data using the same password and ETIN. If you are a Transmitter, you will need to get a new Test ETIN to continue testing, as your original ETIN will have been moved to “production” status once you have passed the Communications Test. Call the e-Help Desk at 1-866-255-0654 using the Andover Service Center prompt to obtain a new Test ETIN. You must use the same taxpayer entity information (Name Controls, EINs, Group Exemption Numbers, Organization Type and Fiscal Year Month) provided in 5 for your independent tests. DO NOT use any other combinations.

3. FED/STATE TESTING PROCEDURES

The Fed/State program is a vehicle for filers to send their state returns (or other required filings) to the participating states through the IRS MeF process. Participating states will allow filers to transmit state charity requirements as either a “linked” or “unlinked” submission. With a “linked” submission, the associated IRS Form 990/990-EZ/990-PF must have been filed and accepted by the IRS at the same time or before the state only portion of the transmission will be forwarded on to the participating state. With an “unlinked” (sometimes referred to as “state stand alone”) submission, the state return or other document(s) is forwarded on to the participating state regardless of whether or not an IRS Form 990/990-EZ/990-PF has been filed and accepted. Each participating state sets its own requirements for when to use a “linked” or “unlinked” submission. Participating states are found at: http://www.irs.gov/efile

For Tax Year 2007, there will not be a separate States ATS. Any of the test returns may be used if you will be participating in the Federal/State electronic filing program. Fed/State returns must be transmitted through A2A or IFA. Inform the e-Help Desk which test you will be using. You should add the appropriate information in the generic state record and transmit the return as part of your regular transmission. Specific instructions are available from the participating states.

It is the responsibility of each state charity office to determine whether or not you pass their software testing. Each state’s requirements and procedures may be found on their web site. For further information on state charity office testing procedures, please contact the participating state charity office.

4. EXHIBITS

Exhibit 1 - Standard Postal Service State Abbreviations and Zip Codes
Exhibit 2 – Foreign Country Codes
Exhibit 3 – Accepted Forms and Schedules for Exempt Organizations
Exhibit 4 – Valid Entity Information

EXHIBIT 1 - STANDARD POSTAL SERVICE STATE ABBREVIATIONS AND ZIP CODES

The Standard Postal Service State Abbreviations and Zip code list can be found on IRS.GOV at: http://www.irs.gov/efile/article/0,,id=171946,00.html

EXHIBIT 2 - FOREIGN COUNTRY CODES

The Foreign Country Code list can be found on IRS.GOV at:
http://www.irs.gov/efile/article/0,,id=175595,00.html

EXHIBIT 3 - ACCEPTED FORMS AND SCHEDULES FOR EXEMPT ORGANIZATIONS

The forms and schedules accepted for the TY 2007 IRS Modernized e-File Program for Exempt Organizations and the maximum number that may be submitted with each return can be found on IRS.GOV at the following link: http://www.irs.gov/efile/article/0,,id=176123,00.html

EXHIBIT 4 – VALID ENTITY INFORMATION

Following is the valid entity information to be used with the various test scenarios:

Scenario	EIN	Name Control	Group Exemption Number (GEN)	Org Type	Lobby Ind	Sub-section code	Fdn code	Fiscal Year Month
990-1	11-9000001	WALN	0000	501(c)(3)	1	03		12
990-2	11-9000004	NATI	2495	501(c)(4)		04		12
affiliate #1	11-9000012	FLOR	2495	501(c)(4)		04		12
affiliate #2	11-9000013	CALI	2495	501(c)(4)		04		12
affiliate #3	11-9000014	MICH	2495	501(c)(4)		04		12
990-3	11-9000005	HICK	0000	4947(a)(1)		91		05
990EZ-1	11-9000007	MAGN	0000	501(c)(3)		03		06
990EZ-2	11-9000010	MAHO	0000	527		82		12
990PF-1	11-9000021	SHIL	0000	501(c)(3)		03	02	06
990PF-2	11-9000023	HOLL	0000	4947(a)(1)		92	00	12
990PF-3	11-9000024	PENN	0000	501(c)(3)		03	04	09
990N-1	11-9000025	SUPP	0000	501(c)(3)		03	17	12
990N-2	11-9000026	LOCA	2495	501(c)(4)		04		12
990N-3	11-9000027	VETE	0000	501(c)(19)		19		06
990N-4	11-9000028	NATU	0000	501(c)(3)		03	15	12
1120POL-1	11-9000015	KOLK	0000	n/a				12
1120POL-2	11-9000004	NATI	0000	n/a				12
8868-1	11-9000004	NATI	0000	501(c)(4)				12
8868-2	11-9000004	NATI	0000	501(c)(4)				12

5. TEST SCENARIOS

Following are three (3) scenarios for Form 990, two (2) scenarios for Form 990-EZ, four (4) scenarios for Form 990-N, three (3) scenarios for Form 990-PF, two (2) scenarios for Form 1120-POL and two (2) scenarios for Form 8868.

All information for each scenario is contained either on the form itself or on additional information provided within each file. All data required for any dependency attachment is also shown in the supplemental text data (see Exhibit 3 for the table of all forms and attachments).

Following is the necessary data for each scenario:

TY2007 F990 test1

PreparerFirm
EIN – not permitted
PreparerFirmBusinessName – Roberts Enterprises
PreparerFirmAddress – 645 Salem St, Nixon, NV 89424

MultipleSoftwarePackagesUsed -- no

Originator
EFIN – as assigned
Type – ERO
PractitionerPIN
EFIN – as assigned
PIN -- 15512

PinEnteredBy -- *ERO*

SignatureOption -- *Pin Number*

ReturnType -- 990

TaxPeriodBeginDate – 1/1/2007
TaxPeriodEndDate -- 12/31/2007
Filer
EIN – 11-9000001
Name – Walnut Housing Corporation, Inc.
NameControl -- WALN
USAddress - 655 Bradford St Nixon NV 89424

Officer
Name – Penn Oak
Title -- President
Phone – 775-555-1313
EmailAddress --
DateSigned – self select
TaxpayerPIN – self select
AuthorizeThirdParty -- Y

Preparer
Name – Robert R Roberts
SSN or PTIN – not permitted
Phone – 775-555-1212
EmailAddress --
DatePrepared -- self select
SelfEmployed -- Y

binaryAttachmentCount – 0

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2007

Open to Public Inspection

A For the 2007 calendar year, or tax year beginning , 2007, and ending , 20

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: Walnut Housing Corporation Inc

Number and street (or P.O. box if mail is not delivered to street address): 655 Bradford Street — Room/suite:

City or town, state or country, and ZIP + 4: Nixon NV 89424

D Employer identification number: 11 9000001

E Telephone number: (775) 555-1313

F Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) ▶

● **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? ☐ Yes ☐ No (If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☑ No

I Group Exemption Number ▶

M Check ▶ ☐ if the organization is **not** required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

G Website: ▶

J Organization type (check only one) ▶ ☑ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check here ▶ ☐ if the organization is not a 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than $25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 1269100

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances *(See the instructions.)*

Revenue

1	Contributions, gifts, grants, and similar amounts received:				
a	Contributions to donor advised funds	1a			
b	Direct public support (not included on line 1a)	1b	100000		
c	Indirect public support (not included on line 1a)	1c			
d	Government contributions (grants) (not included on line 1a)	1d			
e	**Total** (add lines 1a through 1d) (cash $ 92500 noncash $ 7500)			1e	100000
2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	850974
3	Membership dues and assessments			3	
4	Interest on savings and temporary cash investments			4	18550
5	Dividends and interest from securities			5	5432
6a	Gross rents	6a			
b	Less: rental expenses	6b			
c	Net rental income or (loss). Subtract line 6b from line 6a			6c	
7	Other investment income (describe ▶)			7	

		(A) Securities		(B) Other		
8a	Gross amount from sales of assets other than inventory		8a	265080		
b	Less: cost or other basis and sales expenses		8b	195000		
c	Gain or (loss) (attach schedule)		8c	70080		
d	Net gain or (loss). Combine line 8c, columns (A) and (B)				8d	70080

9	Special events and activities (attach schedule). If any amount is from **gaming,** check here ▶ ☐				
a	Gross revenue (not including $ of contributions reported on line 1b)	9a	16267		
b	Less: direct expenses other than fundraising expenses	9b	0		
c	Net income or (loss) from special events. Subtract line 9b from line 9a			9c	16267
10a	Gross sales of inventory, less returns and allowances	10a	7875		
b	Less: cost of goods sold	10b	3225		
c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a			10c	4650
11	Other revenue (from Part VII, line 103)			11	4922
12	**Total revenue.** Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11			12	1070875

Expenses

13	Program services (from line 44, column (B))	13	1077775
14	Management and general (from line 44, column (C))	14	185004
15	Fundraising (from line 44, column (D))	15	0
16	Payments to affiliates (attach schedule)	16	0
17	**Total expenses.** Add lines 16 and 44, column (A)	17	1262779

Net Assets

18	Excess or (deficit) for the year. Subtract line 17 from line 12	18	<191904>
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	6966032
20	Other changes in net assets or fund balances (attach explanation)	20	0
21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21	6774128

Part II **Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. *(See the instructions.)*

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash $ ______ noncash $ ______) If this amount includes foreign grants, check here ▶ ☐	22a				
22b Other grants and allocations (attach schedule) (cash $ ______ noncash $ ______) If this amount includes foreign grants, check here ▶ ☑	22b				
23 Specific assistance to individuals (attach schedule)	23	13847	13847		
24 Benefits paid to or for members (attach schedule)	24				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A (attach schedule)	25a	55000	41250	13750	
b Compensation of former officers, directors, key employees, etc. listed in Part V-B (attach schedule)	25b				
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c				
26 Salaries and wages of employees not included on lines 25a, b, and c	26	104976	77227	27749	
27 Pension plan contributions not included on lines 25a, b, and c	27	4557	4557		
28 Employee benefits not included on lines 25a – 27	28	14432	14432		
29 Payroll taxes	29	9959	9959		
30 Professional fundraising fees	30				
31 Accounting fees	31	15820		15820	
32 Legal fees	32	270		270	
33 Supplies	33	34618	34618		
34 Telephone	34	7872	6071	1801	
35 Postage and shipping	35				
36 Occupancy	36	155651	155651		
37 Equipment rental and maintenance	37	425447	425447		
38 Printing and publications	38	1340		1340	
39 Travel	39	5380	5380		
40 Conferences, conventions, and meetings	40	1295		1295	
41 Interest	41				
42 Depreciation, depletion, etc. (attach schedule)	42	43035	34428	8607	
43 Other expenses not covered above (itemize): a	43a	*****	*****	*****	
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g	43g				
44 **Total functional expenses.** Add lines 22a through 43g. (Organizations completing columns (B)–(D), carry these totals to lines 13–15)	44	1262779	1077775	185004	0

Joint Costs. Check ▶ ☑ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? ▶ ☐ **Yes** ☑ **No**

If "Yes," enter **(i)** the aggregate amount of these joint costs $ ______; **(ii)** the amount allocated to Program services $ ______; **(iii)** the amount allocated to Management and general $ ______; and **(iv)** the amount allocated to Fundraising $ ______

Part III Statement of Program Service Accomplishments *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ housing for elderly All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	**Program Service Expenses** (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a housing & related services to senior citizens and non-elderly disabled low-income individuals (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	1077775
b (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
c (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
d (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
e Other program services (attach schedule) (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services). . . . . ▶	1077775

Part IV Balance Sheets *(See the instructions.)*

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.*

	Line	Description			(A) Beginning of year		(B) End of year
Assets	45	Cash—non-interest-bearing			3785	45	57762
	46	Savings and temporary cash investments				46	40000
	47a	Accounts receivable	47a				
	b	Less: allowance for doubtful accounts	47b		6766	47c	0
	48a	Pledges receivable	48a				
	b	Less: allowance for doubtful accounts	48b			48c	
	49	Grants receivable				49	
	50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			0	50a	10000
	b	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)				50b	
	51a	Other notes and loans receivable (attach schedule)	51a	15000			
	b	Less: allowance for doubtful accounts	51b	0	0	51c	15000
	52	Inventories for sale or use			5740	52	2515
	53	Prepaid expenses and deferred charges			4487	53	26895
	54a	Investments—publicly-traded securities ▶ ☑ Cost ☐ FMV			5807	54a	50944
	b	Investments—other securities (attach schedule) ▶ ☐ Cost ☐ FMV				54b	
	55a	Investments—land, buildings, and equipment: basis	55a				
	b	Less: accumulated depreciation (attach schedule)	55b			55c	
	56	Investments—other (attach schedule)				56	
	57a	Land, buildings, and equipment: basis	57a	8891872			
	b	Less: accumulated depreciation (attach schedule)	57b	3059181	6256906	57c	5832691
	58	Other assets, including program-related investments (describe ▶)			754205	58	820476
	59	**Total assets** (must equal line 74). Add lines 45 through 58			7037696	59	6856283
Liabilities	60	Accounts payable and accrued expenses			47536	60	57542
	61	Grants payable				61	
	62	Deferred revenue				62	
	63	Loans from officers, directors, trustees, and key employees (attach schedule)				63	
	64a	Tax-exempt bond liabilities (attach schedule)				64a	
	b	Mortgages and other notes payable (attach schedule)				64b	
	65	Other liabilities (describe ▶)			24128	65	24613
	66	**Total liabilities.** Add lines 60 through 65			71664	66	82155
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶** ☑ and complete lines 67 through 69 and lines 73 and 74.					
	67	Unrestricted			6966032	67	6774128
	68	Temporarily restricted				68	
	69	Permanently restricted				69	
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74.					
	70	Capital stock, trust principal, or current funds				70	
	71	Paid-in or capital surplus, or land, building, and equipment fund				71	
	72	Retained earnings, endowment, accumulated income, or other funds				72	
	73	**Total net assets or fund balances.** Add lines 67 through 69 **or** lines 70 through 72. (Column (A) **must** equal line 19 and column (B) **must** equal line 21)			6966032	73	6774128
	74	**Total liabilities and net assets/fund balances.** Add lines 66 and 73			7037696	74	6856283

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See page 27 of the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a	1070875
b	Amounts included on line **a** but not on line 12, Form 990:			
(1)	Net unrealized gains on investments	$		
(2)	Donated services and use of facilities	$		
(3)	Recoveries of prior year grants	$		
(4)	Other (specify):	$		
	Add amounts on lines **(1)** through **(4)**		b	0
c	Line **a** minus line **b**		c	1070875
d	Amounts included on line 12, Form 990 but not on line **a:**			
(1)	Investment expenses not included on line 6b, Form 990	$		
(2)	Other (specify):	$		
	Add amounts on lines **(1)** and **(2)**		d	0
e	Total revenue per line 12, Form 990 (line **c** plus line **d**)		e	1070875

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements		a	1262779
b	Amounts included on line **a** but not on line 17, Form 990:			
(1)	Donated services and use of facilities	$		
(2)	Prior year adjustments reported on line 20, Form 990	$		
(3)	Losses reported on line 20, Form 990	$		
(4)	Other (specify):	$		
	Add amounts on lines **(1)** through **(4)**		b	0
c	Line **a** minus line **b**		c	1262779
d	Amounts included on line 17, Form 990 but not on line **a:**			
(1)	Investment expenses not included on line 6b, Form 990	$		
(2)	Other (specify):	$		
	Add amounts on lines **(1)** and **(2)**		d	0
e	Total expenses per line 17, Form 990 (line **c** plus line **d**)		e	1262779

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated. See the instructions.)

(A) Name and address	**(B)** Title and average hours per week devoted to position	**(C)** Compensation (If not paid, enter -0-.)	**(D)** Contributions to employee benefit plans & deferred compensation	**(E)** Expense account and other allowances
Jane Maple 7842 Hickory Lane Nixon NV 89424	Chairman 20	0	0	0
Bradford Pear 7842 Hickory Lane Nixon NV 89424	V. P. 10	0	0	0
Penn Oak 7842 Hickory Lane Nixon NV 89424	President 40	50000	1244	0
Red Oak 7842 Hickory Lane Nixon NV 89424	Secretary 10	0	0	0
Loblolly Pine 7842 Hickory Lane Nixon NV 89424	Treasurer 20	0	0	0

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

			Yes	No
75a	Enter the total number of voting officers, directors, and trustees ▶			5
b	Are any officers, trustees, key employees, highest compensated employees (from Schedule A, Part I) or highest compensated professional and non-professional independent contractors (from Schedule A, Part II) related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b	✔	
c	Do any officers, directors, trustees, key employees, highest compensated employees (from Schedule A, Part I) or highest compensated professional and non-professional independent contractors (from Schedule A, Part II) receive compensation from any other organizations, whether tax exempt or taxable, that are related to this organization through common supervision or common control? Note; Related organizations include 509(a)(3) supporting organizations	75c		✔
	If "Yes," attach a statement that identifies the individuals, explains the relationship between this organization and the other organization(s), and describes the compensation arrangements, including amounts paid to each individual by each related organization.			
d	Does the organization have a conflict of interest policy?	75d	✔	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	**(B)** Loans and Advances	**(C)** Contributions to employee benefit plans & deferred compensation plans	**(D)** Compensation	**(E)** Expense account and other allowances

Part VI Other Information (See page 28 of the instructions.)

			Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity.	76	✔	
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77		✔
78a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a		✔
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	78b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		✔
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	✔	
b	If "Yes," enter the name of the organization ▶ Dogwood Eldercare and check whether it is ☑ exempt **or** ☐ nonexempt.			
81a	Enter direct and indirect political expenditures. (See line 81 instructions.) 81a 0			
b	Did the organization file **Form 1120-POL** for this year?	81b		✔

Part VI Other Information *(continued)*

			Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		✔
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) — 82b			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	✔	
b	Did the organization comply with the disclosure requirements relating to *quid pro quo* contributions?	83b	✔	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		✔
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		
85	*501(c)(4), (5), or (6) organizations.* **a** Were substantially all dues nondeductible by members?	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	85b		
	If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c	Dues, assessments, and similar amounts from members — 85c			
d	Section 162(e) lobbying and political expenditures — 85d			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices — 85e			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) — 85f			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		
86	*501(c)(7) orgs.* Enter: **a** Initiation fees and capital contributions included on line 12 — 86a			
b	Gross receipts, included on line 12, for public use of club facilities — 86b			
87	*501(c)(12) orgs.* Enter: **a** Gross income from members or shareholders — 87a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) — 87b			
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a		✔
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI ▶	88b		✔
89a	*501(c)(3) organizations.* Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ ; section 4912 ▶ ; section 4955 ▶			
b	*501(c)(3) and 501(c)(4) orgs.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		✔
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶			
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶			
e	*All organizations.* At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e		✔
f	*All organizations.* Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f		✔
g	*For supporting organizations and sponsoring organizations maintaining donor advised funds.* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g		

90a List the states with which a copy of this return is filed ▶ NV PA

b Number of employees employed in the pay period that includes March 12, 2006 (See instructions.) — 90b: 5

91a The books are in care of ▶ Dogwood Eldercare — Telephone no. ▶ (610) 555-4545

Located at ▶ 1234 Astilbe Avenue Perky PA — ZIP + 4 ▶ 19444

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		✔
	If "Yes," enter the name of the foreign country ▶			
	See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** Report of Foreign Bank and Financial Accounts.			

Part VI Other Information *(continued)*

			Yes	No
c	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶	91c		✔
92	*Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* ***Form 1041*****—**Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶	92		

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: *Enter gross amounts unless otherwise indicated.*

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	**(B)** Amount	**(C)** Exclusion code	**(D)** Amount	
93 Program service revenue:					
a rental income					850974
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	18550	
96 Dividends and interest from securities			14	5432	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	70080	
101 Net income or (loss) from special events			01	16267	
102 Gross profit or (loss) from sales of inventory			03	4650	
103 Other revenue: a laundry			03	4595	
b nsf/late charges			03	147	
c misc			03	180	
d					
e					
104 Subtotal (add columns (B), (D), and (E))				119901	850974

105 **Total** (add line 104, columns (B), (D), and (E)) ▶ 970875

Note: *Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93a	Rental income allows the exempt organization to provide affordable housing to senior citizens
	and physically disabled low-income persons

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions.)*

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **Yes** ☑ **No**

Note: *If "Yes" to* ***(b),*** *file Form 8870* ***and*** *Form 4720 (see instructions).*

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2007

Name of the organization | **Employer identification number**

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
none				
Total number of other employees paid over $50,000 . ▶	none			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
none		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page X of the instructions.)

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
Hickory Security Service 3456 Salem St Nixon NV 89424	building security	99576
Dogwood Real Estate Management Company 4567 Salem St Nixon NV 89424	real estate mgmt	81451
Total number of other contractors receiving over $50,000 for other services . . . . ▶		

Part III Statements About Activities (See page 2 of the instructions.)

		Line	Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ 1538 (Must equal amounts on line 38, Part VI-A, or line **i** of Part VI-B.)	1	✔	
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)*			
a	Sale, exchange, or leasing of property?	2a		✔
b	Lending of money or other extension of credit?	2b		✔
c	Furnishing of goods, services, or facilities?	2c		✔
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? SEE 990/990EZ	2d	✔	
e	Transfer of any part of its income or assets?	2e		✔
3a	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)	3a		✔
b	Did the organization have a section 403(b) annuity plan for its employees?	3b		✔
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c		✔
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		✔
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a		✔
b	Did the organization make any taxable distributions under section 4966?	4b		✔
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		✔
d	Enter the total number of donor advised funds owned at the end of the tax year ▶			
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶			
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶			0
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶			0

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).

6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)

7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

8 ☐ A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).

9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state ▶**

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)

11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

12 ☑ An organization that normally receives: **(1) more than 33⅓%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33⅓%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:

☐ Type I ☐ Type II ☐ Type III-Functionally Integrated ☐ Type III-Other

Provide the following information about the supported organizations. (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total . . . . ▶					

14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 7 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) ***Use cash method of accounting.***

Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.*

	Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15	Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)					0
16	Membership fees received					0
17	Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	733531	688720	684981	630095	2737327
18	Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	38448	30344	22817	20897	112506
19	Net income from unrelated business activities not included in line 18					0
20	Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21	The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					0
22	Other income.	4829	4882	5031	8423	23165
23	Total of lines 15 through 22	776808	723946	712829	659415	2872998
24	Line 23 minus line 17	43277	35226	27848	29320	135671
25	Enter 1% of line 23	7768	7239	7128	6594	

26 Organizations described on lines 10 or 11: **a** Enter 2% of amount in column (e), line 24 ▶ **26a**

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2000 through 2003 exceeded the amount shown in line 26a. **Do not file this list with your return.** Enter the total of all these excess amounts ▶ **26b**

c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶ **26c**

d Add: Amounts from column (e) for lines: 18 ______ 19 ______ 22 ______ 26b ______ ▶ **26d**

e Public support (line 26c minus line 26d total) ▶ **26e**

f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ▶ **26f** %

27 Organizations described on line 12: **a** For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." **Do not file this list with your return.** Enter the sum of such amounts for each year:

(2005) 0 (2004) 0 (2003) 0 (2002) 0

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2),** enter the sum of these differences (the excess amounts) for each year:

(2005) 0 (2004) 0 (2003) 0 (2002) 0

c Add: Amounts from column (e) for lines: 15 ______ 16 ______ 17 2737327 20 ______ 21 ______ ▶ **27c** 2737327

d Add: Line 27a total ______ and line 27b total ______ ▶ **27d** 0

e Public support (line 27c total minus line 27d total) ▶ **27e** 2737327

f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) ▶ **27f** 2872998

g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶ **27g** 95.3 %

h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ▶ **27h** 3.9 %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. **Do not file this list with your return.** Do not include these grants in line 15.

Part VI-A **Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check ▶ **a** ☐ if the organization belongs to an affiliated group. Check ▶ **b** ☐ if you checked **"a"** and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		**(a)** Affiliated group totals	**(b)** To be completed for ALL electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		0
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		1538
38 Total lobbying expenditures (add lines 36 and 37)	38		1538
39 Other exempt purpose expenditures	39		1261241
40 Total exempt purpose expenditures (add lines 38 and 39)	40		1262779
41 Lobbying nontaxable amount. Enter the amount from the following table—			
If the amount on line 40 is— / **The lobbying nontaxable amount is—**			
Not over $500,000 — 20% of the amount on line 40			
Over $500,000 but not over $1,000,000 — $100,000 plus 15% of the excess over $500,000			
Over $1,000,000 but not over $1,500,000 — $175,000 plus 10% of the excess over $1,000,000	41		201278
Over $1,500,000 but not over $17,000,000 — $225,000 plus 5% of the excess over $1,500,000			
Over $17,000,000 — $1,000,000			
42 Grassroots nontaxable amount (enter 25% of line 41)	42		50320
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		0
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		0

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720.*

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	**(a)** 2007	**(b)** 2006	**(c)** 2005	**(d)** 2004	**(e)** Total
45 Lobbying nontaxable amount	201278	0	0	0	201278
46 Lobbying ceiling amount (150% of line 45(e))					301917
47 Total lobbying expenditures	1538	0	0	0	1538
48 Grassroots nontaxable amount	50320	0	0	0	50320
49 Grassroots ceiling amount (150% of line 48(e))					75480
50 Grassroots lobbying expenditures	0	0	0	0	0

Part VI-B **Lobbying Activity by Nonelecting Public Charities**
(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines **c** through **h.**)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines **c** through **h.**)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations** (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of:			
(i) Cash	**51a(i)**		✔
(ii) Other assets	**a(ii)**		✔
b Other transactions:			
(i) Sales or exchanges of assets with a noncharitable exempt organization	**b(i)**		✔
(ii) Purchases of assets from a noncharitable exempt organization	**b(ii)**		✔
(iii) Rental of facilities, equipment, or other assets	**b(iii)**		✔
(iv) Reimbursement arrangements	**b(iv)**		✔
(v) Loans or loan guarantees	**b(v)**		✔
(vi) Performance of services or membership or fundraising solicitations	**b(vi)**		✔
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**c**		✔

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ **Yes** ☑ **No**

b If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2007

Name of organization	Employer identification number
Walnut Housing Corporation, Inc.	11 9000001

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☑ 501(c)(3) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.** (**Note:** *Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General Rule and a Special Rule ~~see~~ instructions.*)

General Rule—

☑ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules—

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33⅓% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of $5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year.) . . . . ▶ $ ________

Caution: *Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).*

Name of organization	Employer identification number

Part I **Contributors** (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	William Barksdale 542 Hollyhock Drive Anytown PA 17320	$ 10000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	Alexander Pendleton 123 Azalea Avenue Anytown PA 17330	$ 7500	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution.)
3	Sharpsburg Industries 456 Taxus Terrace Anytown PA 17312	$ 25000	Person ☐ Payroll ☑ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number

Part II Noncash Property (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	Computers, software, & peripherals	$ 7500	2 / 22 / 2007

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

Part II, Line 43, Other Expenses

	Total	***Pgm Svcs***	***Mgmt & Gen***	***Fundraising***
Security contract	99576	99576		
Taxes & licenses	2898	2898		
Insurance	37068	4147	32921	
Admin expense	27283	27283		
Rent free unit	7368	7368		
Repairs	109262	109262		
Misc	3640	3640		
Bad debts	734	734		
Mgmt fee	81451		81451	

GainLossFromSaleOtherAssetsSchedule

Name	building
Date Acquired	3/16/1991
How Acquired	purchase
Date Sold	11/23/2007
Purchaser	Local Housing Corp
Gross Sales	265080
Cost or other basis	278677
Sales Expense	13254
Total net	70080
Accumulated depreciation	96931

SpecialEventsSchedule

Fundraiser gross receipts	16267
Contributions	0
Gross revenue	16267
Direct expenses	0
Net income	16267

SalesOfInventorySchedule

Category	***Gross Sales***	***COGS***	***Net***
Linens	5483	1877	3606
Magazines & sundries	2392	1348	1044

IndividualAssistanceSchedule

Class of Activity	***Amount***
Eldercare Enrichment Program	2500
Medical Care	7337
Hearing Aids	4010

DepreciationAndDepletionSchedule

Category	***Amount***
Building	41479
Equipment	1135
Furniture	96
Shades	139
Office equipment	186

OtherNotesLoansReceivableShortSchedule

Name	***Amount***
Local Housing Corp	15000

OtherReceivablesFromOfficersSchedule

Travel advances	5075
Borrower’s name	Penn Oak
Borrower’s title	President
Original amount	7000
Balance due	4925
Date of note	1/3/2006
Maturity date	12/31/2008
Repayment terms	bi-weekly payroll deduction
Interest rate	.075
Security	none
Purpose	moving expenses
Lender consideration	none
FMV of consideration	0

InvestmentsSecuritiesSchedule

Description	***C/F***	***Book Value***
U.S. government securities	C	50944

LandEtcSchedule

Category	***Basis***	***Accum. Depr.***	***Book Value EOY***
Land	217538	-0-	217538
Building	8536214	2948605	5587609
Equipment	87201	80691	6510
Furniture	21146	6740	14406
Shades	15531	9901	5630
Office Equipment	14242	13244	998
Total	8891872	3059181	5832691

OtherAssetsSchedule2

Description	***BOY Amount***	***EOY Amount***
Tenant deposits	23031	25055
Minimum capital escrow	64898	70601
Insurance escrow deposit	20796	22624
Reserve for replacement	645480	702196

OtherLiabilitiesSchedule2

Description	***BOY Amount***	***EOY Amount***
Tenant deposits	24128	24613

RelationshipSchedule

First name	Penn Oak
Title or role	president
Second Name	Red Oak
Title or role	secretary
Relationship	Penn and Red Oak are brothers.

ActivitiesNotPreviouslyReportedExplanation

In 2007, we began an enrichment program for our elderly residents. Depending upon their specific needs and interests, we provide access to daycare programs as well as more independent excursions. We work closely with church, synagogue, and other community groups to provide these opportunities. Where necessary, we also raise funds to pay costs for those residents who would benefit from these programs, but cannot afford them.

OtherIncomeSchedule

Description	***2006***	***2005***	***2004***	***2003***	***Total***
Laundry	4536	4540	4679	7833	21588
NSF & late charges	145	147	151	253	696
Misc	148	195	201	337	881

TY2007 F990 test2

PreparerFirm
EIN – not permitted
PreparerFirmBusinessName --
PreparerFirmAddress --

MultipleSoftwarePackagesUsed -- no

Originator
EFIN – as assigned
Type – ERO
PractitionerPIN
EFIN – as assigned
PIN – as assigned

PinEnteredBy -- *Taxpayer*

SignatureOption -- *Pin Number*

ReturnType – *990*

TaxPeriodBeginDate – 1/1/2007
TaxPeriodEndDate -- 12/31/2007
Filer
EIN – 11-9000004
Name – National Hyrax Association
NameControl -- NATI
USAddress -- 1234 Weeping Willow Lane, Anaheim, CA 92812

Officer
Name -- Test U. Phrozintows
Title -- Treasurer
Phone – 714-555-1212
EmailAddress --
DateSigned – self-select
TaxpayerPIN – self-select

Preparer
Name – Test J. Caesar
SSN or PTIN – not permitted
Phone – 703-555-1212
EmailAddress --
DatePrepared – self select
SelfEmployed -- Y

binaryAttachmentCount – 0

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2007

Open to Public Inspection

A For the 2007 **calendar year, or tax year beginning** , 2007 **and ending** , 20

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: National Hyrax Association

Number and street (or P.O. box if mail is not delivered to street address): 1234 Weeping Willow Lane — Room/suite:

City or town, state or country, and ZIP + 4: Anaheim CA 92812

D Employer identification number: 11 9000004

E Telephone number: (714) 555-1212

F Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) ▶

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☑ Yes ☐ No

H(b) If "Yes," enter number of affiliates ▶ 3

H(c) Are all affiliates included? ☐ Yes ☑ No
(If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☑ No

I Group Exemption Number ▶ 2495

M Check ▶ ☐ if the organization is **not** required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

G Website: ▶ www.hyrax.org

J Organization type (check only one) ▶ ☑ 501(c) (4) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check here ▶ ☐ if the organization is not a 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than $25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 2531155

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances *(See the instructions.)*

Revenue	1	Contributions, gifts, grants, and similar amounts received:				
	a	Contributions to donor advised funds	1a			
	b	Direct public support (not included on line 1a)	1b	1812200		
	c	Indirect public support (not included on line 1a)	1c			
	d	Government contributions (grants) (not included on line 1a)	1d			
	e	**Total** (add lines 1a through 1d) (cash $ 1812200 noncash $)			1e	1812200
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	
	3	Membership dues and assessments			3	408865
	4	Interest on savings and temporary cash investments			4	6923
	5	Dividends and interest from securities			5	
	6a	Gross rents	6a	96455		
	b	Less: rental expenses	6b	80306		
	c	Net rental income or (loss). Subtract line 6b from line 6a			6c	16149
	7	Other investment income (describe ▶)			7	
	8a	Gross amount from sales of assets other than inventory — (A) Securities: ; (B) Other:	8a			
	b	Less: cost or other basis and sales expenses — (A) Securities: ; (B) Other:	8b			
	c	Gain or (loss) (attach schedule) — (A) Securities: ; (B) Other:	8c			
	d	Net gain or (loss). Combine line 8c, columns (A) and (B)			8d	
	9	Special events and activities (attach schedule). If any amount is from **gaming,** check here ▶ ☑				
	a	Gross revenue (not including $ of contributions reported on line 1b)	9a	169816		
	b	Less: direct expenses other than fundraising expenses	9b	93213		
	c	Net income or (loss) from special events. Subtract line 9b from line 9a			9c	76603
	10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less: cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a			10c	
	11	Other revenue (from Part VII, line 103)			11	36896
	12	**Total revenue.** Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11			12	2357636
Expenses	13	Program services (from line 44, column (B))			13	1086734
	14	Management and general (from line 44, column (C))			14	437895
	15	Fundraising (from line 44, column (D))			15	408369
	16	Payments to affiliates (attach schedule)			16	210000
	17	**Total expenses.** Add lines 16 and 44, column (A)			17	2142998
Net Assets	18	Excess or (deficit) for the year. Subtract line 17 from line 12			18	214638
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	842348
	20	Other changes in net assets or fund balances (attach explanation)			20	139842
	21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20			21	1196828

Part II **Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. *(See the instructions.)*

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash $ ______ noncash $ ______) If this amount includes foreign grants, check here ▶ ☐	22a				
22b Other grants and allocations (attach schedule) (cash $ ______ noncash $ ______) If this amount includes foreign grants, check here ▶ ☐	22b				
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A (attach schedule)	25a	50974	36442	8891	5641
b Compensation of former officers, directors, key employees, etc. listed in Part V-B (attach schedule)	25b				
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c				
26 Salaries and wages of employees not included on lines 25a, b, and c	26	332397	237634	57978	36785
27 Pension plan contributions not included on lines 25a, b, and c	27	6816	4873	1189	754
28 Employee benefits not included on lines 25a – 27	28	9506	6796	1658	1052
29 Payroll taxes	29	28555	20414	4981	3160
30 Professional fundraising fees	30				
31 Accounting fees	31	17583		17583	
32 Legal fees	32	2724	557	26	2141
33 Supplies	33	7692	5514	1332	846
34 Telephone	34	12699	10585	1294	820
35 Postage and shipping	35	774166	413329	123424	237413
36 Occupancy	36	9971		9971	
37 Equipment rental and maintenance	37	11867	3076	8315	476
38 Printing and publications	38	318941	159443	62305	97193
39 Travel	39	6536	5627	909	
40 Conferences, conventions, and meetings	40	69273	69273		
41 Interest	41	22267		22267	
42 Depreciation, depletion, etc. (attach schedule)	42	23830		23830	
43 Other expenses not covered above (itemize): **a**	43a	*****	*****	*****	*****
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g	43g				
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)–(D), carry these totals to lines 13–15)	44	1932998	1086734	437895	408369

Joint Costs. Check ▶ ☑ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? ▶ ☑ **Yes** ☐ **No**

If "Yes," enter **(i)** the aggregate amount of these joint costs $ 1109694; **(ii)** the amount allocated to Program services $ 570743; **(iii)** the amount allocated to Management and general $ 206867; and **(iv)** the amount allocated to Fundraising $ 332084

Part III Statement of Program Service Accomplishments *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ to educate the public on the merits of the hyrax All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	**Program Service Expenses** (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a research and public education (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	457502
b lobbying (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	437223
c published a bimonthly magazine, a monthly newsletter, and 2 brochures (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	192009
d (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
e Other program services (attach schedule) (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services). . . . . ▶	1086734

Part IV Balance Sheets *(See the instructions.)*

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.*

				(A) Beginning of year		(B) End of year
Assets	45	Cash—non-interest-bearing		5625	45	14732
	46	Savings and temporary cash investments		353862	46	340468
	47a	Accounts receivable	47a 2958			
	b	Less: allowance for doubtful accounts	47b	27704	47c	2958
	48a	Pledges receivable	48a			
	b	Less: allowance for doubtful accounts	48b		48c	
	49	Grants receivable			49	
	50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50a	
	b	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)			50b	
	51a	Other notes and loans receivable (attach schedule)	51a 21478			
	b	Less: allowance for doubtful accounts	51b 0	16551	51c	21478
	52	Inventories for sale or use			52	
	53	Prepaid expenses and deferred charges			53	
	54a	Investments—publicly-traded securities ▶ ☐ Cost ☐ FMV			54a	
	b	Investments—other securities (attach schedule) ▶ ☐ Cost ☐ FMV			54b	
	55a	Investments—land, buildings, and equipment: basis	55a 560998			
	b	Less: accumulated depreciation (attach schedule)	55b 108611	454956	55c	452387
	56	Investments—other (attach schedule)		538161	56	410421
	57a	Land, buildings, and equipment: basis	57a 841500			
	b	Less: accumulated depreciation (attach schedule)	57b 162917	682429	57c	678583
	58	Other assets, including program-related investments (describe ▶)			58	
	59	**Total assets** (must equal line 74). Add lines 45 through 58		2079288	59	1921027
Liabilities	60	Accounts payable and accrued expenses		572166	60	114612
	61	Grants payable			61	
	62	Deferred revenue			62	
	63	Loans from officers, directors, trustees, and key employees (attach schedule)			63	
	64a	Tax-exempt bond liabilities (attach schedule)			64a	
	b	Mortgages and other notes payable (attach schedule)		662097	64b	606910
	65	Other liabilities (describe ▶ security deposits)		2677	65	2677
	66	**Total liabilities.** Add lines 60 through 65		1236940	66	724199
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶** ☑ and complete lines 67 through 69 and lines 73 and 74.				
	67	Unrestricted		842348	67	1196828
	68	Temporarily restricted			68	
	69	Permanently restricted			69	
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74.				
	70	Capital stock, trust principal, or current funds			70	
	71	Paid-in or capital surplus, or land, building, and equipment fund			71	
	72	Retained earnings, endowment, accumulated income, or other funds			72	
	73	**Total net assets or fund balances.** Add lines 67 through 69 **or** lines 70 through 72. (Column (A) **must** equal line 19 and column (B) **must** equal line 21)		842348	73	1196828
	74	**Total liabilities and net assets/fund balances.** Add lines 66 and 73		2079288	74	1921027

Part IV-A **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** *(See the instructions.)*

a	Total revenue, gains, and other support per audited financial statements			a	2437942
b	Amounts included on line **a** but not on Part I, line 12:				
1	Net unrealized gains on investments	b1	80306		
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify):	b4			
	Add lines **b1** through **b4**			b	80306
c	Subtract line **b** from line **a**			c	2357636
d	Amounts included on Part I, line 12, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify):	d2			
	Add lines **d1** and **d2**			d	0
e	**Total revenue** (Part I, line 12). Add lines **c** and **d** ▶			e	2357636

Part IV-B **Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

a	Total expenses and losses per audited financial statements			a	2223304
b	Amounts included on line **a** but not on Part I, line 17:				
1	Donated services and use of facilities	b1	80306		
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify):	b4			
	Add lines **b1** through **b4**			b	80306
c	Subtract line **b** from line **a**			c	2142998
d	Amounts included on Part I, line 17, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify):	d2			
	Add lines **d1** and **d2**			d	0
e	**Total expenses** (Part I, line 17). Add lines **c** and **d** ▶			e	2142998

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) *(See the instructions.)*

(A) Name and address	**(B)** Title and average hours per week devoted to position	**(C)** Compensation **(If not paid, enter -0-.)**	**(D)** Contributions to employee benefit plans & deferred compensation plans	**(E)** Expense account and other allowances
Test K Insightful 87 Kudzu Center Winter Park FL 32789	Chapter Pres 20	16992	0	0
Test J Caesar 1234 Weeping Willow Lane Anaheim CA 92812	Chapter Pres 20	16992	0	0
Test N Blownapart 781 Waterloo Way Napoleon MI 49261	Chapter Pres 20	16991	0	0

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

			Yes	No
75a	Enter the total number of voting officers, directors, and trustees ▶	3		
b	Are any officers, trustees, key employees, highest compensated employees (from Schedule A, Part I) or highest compensated professional and non-professional independent contractors (from Schedule A, Part II) related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b		✔
c	Do any officers, directors, trustees, key employees, highest compensated employees (from Schedule A, Part I) or highest compensated professional and non-professional independent contractors (from Schedule A, Part II) receive compensation from any other organizations, whether tax exempt or taxable, that are related to this organization through common supervision or common control? Note; Related organizations include 509(a)(3) supporting organizations	75c	✔	
	If "Yes," attach a statement that identifies the individuals, explains the relationship between this organization and the other organization(s), and describes the compensation arrangements, including amounts paid to each individual by each related organization.			
d	Does the organization have a conflict of interest policy?	75d		✔

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits

(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Contributions to employee benefit plans & deferred compensation plans	(D) Compensation	(E) Expense account and other allowances

Part VI Other Information (See page 28 of the instructions.)

			Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity.	76		✔
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77		✔
78a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a	✔	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	78b	✔	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		✔
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	✔	
b	If "Yes," enter the name of the organization ▶ National Hyrax Foundation and check whether it is ☑ exempt **or** ☐ nonexempt.			
81a	Enter direct and indirect political expenditures. (See line 81 instructions.) 81a 0			
b	Did the organization file **Form 1120-POL** for this year?	81b		✔

Part VI Other Information *(continued)*

			Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		✔
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) — 82b			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	✔	
b	Did the organization comply with the disclosure requirements relating to *quid pro quo* contributions?	83b	✔	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	✔	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	✔	
85	*501(c)(4), (5), or (6) organizations.* **a** Were substantially all dues nondeductible by members?	85a	✔	
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	85b		✔
	If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c	Dues, assessments, and similar amounts from members — 85c			
d	Section 162(e) lobbying and political expenditures — 85d			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices — 85e			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) — 85f			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		
86	*501(c)(7) orgs.* Enter: **a** Initiation fees and capital contributions included on line 12 — 86a			
b	Gross receipts, included on line 12, for public use of club facilities — 86b			
87	*501(c)(12) orgs.* Enter: **a** Gross income from members or shareholders — 87a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) — 87b			
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a		✔
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI ▶	88b	✔	
89a	*501(c)(3) organizations.* Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ ______ ; section 4912 ▶ ______ ; section 4955 ▶ ______			
b	*501(c)(3) and 501(c)(4) orgs.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		✔
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0			
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶			
e	*All organizations.* At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e		✔
f	*All organizations.* Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f		✔
g	*For supporting organizations and sponsoring organizations maintaining donor advised funds.* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g		

90a List the states with which a copy of this return is filed ▶ CA FL MI

b Number of employees employed in the pay period that includes March 12, 2006 (See instructions.) — 90b: 21

91a The books are in care of ▶ National Hyrax Association Telephone no. ▶ (714) 555-1212

Located at ▶ 1234 Weeping Willow Lane Anaheim CA ZIP + 4 ▶ 92812

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		✔
	If "Yes," enter the name of the foreign country ▶			
	See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** Report of Foreign Bank and Financial Accounts.			

Part VI Other Information *(continued)*

			Yes	No
c	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶	91c		✔

92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* **Form 1041—**Check here . . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the tax year . . ▶ | 92 |

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: *Enter gross amounts unless otherwise indicated.*

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					408865
95 Interest on savings and temporary cash investments			14	6923	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property	531930	16149			
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events			09	76603	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a mailing list rental			13	6744	
b caging services	561499	29206			
c other					946
d					
e					
104 Subtotal (add columns (B), (D), and (E))		45355		90270	409811

105 **Total** (add line 104, columns (B), (D), and (E)) . . . . ▶ 545436

Note: *Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
94	dues encourage member involvement
103c	furthers exempt purposes

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions.)*

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . ☐ **Yes** ☑ **No**
(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **Yes** ☑ **No**
Note: *If "Yes" to* **(b),** *file Form 8870* **and** *Form 4720 (see instructions).*

Part XI **Information Regarding Transfers To and From Controlled Entities.** *Complete only if the organization is a controlling organization as defined in section 512(b)(13).*

		Yes	No
106	Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.	✔	

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	National Hyrax Foundation 1234 Weeping Willow Lane Anaheim CA 92812	11-9000099	funding for educational activities	210000
b				
c				
	Totals			

		Yes	No
107	Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.		✔

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
	Totals			

		Yes	No
108	Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?		✔

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer | Date

Type or print name and title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's SSN or PTIN (See Gen. Inst. X)
Firm's name (or yours if self-employed), address, and ZIP + 4		EIN	
		Phone no. ( )	

Printed on recycled paper

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2007

Name of organization	Employer identification number
National Hyrax Association	11 9000004

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☑ 501(c)(4) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.** (**Note:** *Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General Rule and a Special Rule ~~see~~ instructions.*)

General Rule—

☑ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules—

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33⅓% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of $5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year.) . . . . ▶ $ ____________

Caution: *Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they* ***must*** *check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).*

Name of organization	Employer identification number

Part I **Contributors** (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	TEST N ERTIA 215 LAID BACK WAY LAZY POINT NY 11930-2150	$ 50000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	LOAFERS SANDWICH SHOPPE 14A LOAFERS LANE LAZY POINT NY 11930	$ 10000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
3	Tree Toppers Inc. 783 CHRISTMAS TREE DRIVE Audubon, NJ 08106	$ 10000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
4	Oakley's Yard & Garden 87 Kudzu Center Audubon, NJ 08106	$ 10000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
5	May B. Grass 74131 Fescue Drive St. Thomas, VI 00802	$ 30000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
6	Snodgrass Feed & Seed 1 Plantation St. St. Thomas, VI 00802	$ 5000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization | **Employer identification number**

Part I **Contributors** (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	Test D. Richard 94022 Patricia Ct. Happy Jack, AZ 86024	$ 5000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
8	Gwen R. Knott 12457 Wilshire-on-the-Hamptons Blvd. Wynot, NE 68792	$ 12500	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
9	Wearable Garments Manufacturing 2 Washington Circle Wynot, NE 68792	$ 25000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
10	Test M. Lucky 13 Winners Circle Horseshoe, NC 28742	$ 10000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Form **4562**

Department of the Treasury
Internal Revenue Service

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

2007

Attachment Sequence No. 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number

Part I **Election To Expense Certain Property Under Section 179**
Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount. See page 2 of the instructions for a higher limit for certain businesses	1	$105,000
2	Total cost of section 179 property placed in service (see page 3 of the instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	$420,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see page 3 of the instructions	5	

	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6			

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2003 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2005. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property.**)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see page 3 of the instructions)	14	
15	Property subject to section 168(f)(1) election (see page 4 of the instructions)	15	
16	Other depreciation (including ACRS) (see page 4 of the instructions)	16	23830

Part III **MACRS Depreciation (Do not** include listed property.**)** (See page 5 of the instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2004	17	
18	If you are electing under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2004 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2004 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV **Summary** (see page 8 of the instructions)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instr.	22	23830
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part II, Line 43, Other expenses

	Total	***Pgm Svcs***	***Mgmt & Gen***	***Fundraising***
Advertising	936	511	425	0
Data Processing	19789	13057	2807	3925
Consultants	92241	45200	47041	0
List rental	82557	46232	18162	18163
Misc	3764	658	3106	0
Dues & subscriptions	9778	6163	3615	0
Insurance	3587	0	3587	0
Licenses etc.	13199	0	13199	0
Special projects	1350	1350	0	0

AffiliateListing

Name	***Name Control***	***Address***	***EIN***
Florida Hyrax Association	FLOR	87 Kudzu Center Winter Park FL 32789	11-9000012
California Hyrax Association	CALI	1234 Weeping Willow Ln Anaheim CA 92812	11-9000013
Michigan Hyrax Association	MICH	781 Waterloo Way Napoleon MI 49261	11-9000014

SpecialEventsSchedule

Event	***Gross Receipts***	***Contributions***	***Gross Revenue***	***Direct Expenses***	***Net Income***
Bingo	135853	0	135853	74570	61283
Golf tournament	33963	0	33963	18643	15320

PaymentToAffiliatesSchedule

Name	National Hyrax Foundation
Address	1234 Weeping Willow Lane Anaheim CA 92812
Amount	210000
Purpose	funding for educational activities

OtherChangesInNetAssetsSchedule

Description	***Amount***
Prior period adjustment	139842

OtherNotesLoansReceivableLongSchedule

Borrower	Walnut Insurance Company
Relationship to insider	none
Original amount	22000
Balance due	21478
Date of note	200712
Maturity date	200812
Repayment terms	monthly
Interest rate	.085
Security	none
Purpose	to pay for needed improvements to rental space
Lender consideration	none
Consideration FMV	0

InvestmentsLandSchedule

Category	***Basis***	***Accum. Depr.***	***Book Value EOY***
Land	182125	0	182125
Building	297154	56407	240747
Leasehold improvements	23573	7266	16307
Furniture	31109	20927	10182
Computers & software	27037	24011	3026

InvestmentsOtherSchedule

Description	***Book Value***	***Cost/FMV***
Misc investment #1	24235	C
Misc investment #2	179299	C
Misc investment #3	206887	C

LandEtcSchedule

Category	***Basis***	***Accum. Depr.***	***Book Value EOY***
Land	273191	0	273191
Building	445730	84610	361120
Leasehold improvements	35360	10900	24460
Furniture	46664	31390	15274
Computers & software	40555	36017	4538

MortgagesAndNotesPayableSchedule

Total mortgage amount	606910

OtherLiabilitiesSchedule2

Description	***BOY Amount***	***EOY Amount***
Security deposits	2677	2677

OtherRevenuesIncludedSchedule

Description	***Amount***
Rental income	80306

OtherExpensesIncludedSchedule

Description	***Amount***
Rental expense	80306

CompensationSchedule

Name	Test J. Caesar
Related organization	National Hyrax Foundation
EIN	11-9000025
Relationship	The Foundation is controlled by the Association.
Compensation amount	50974
Benefit plan contributions	1239
Expense account	0
Compensation description	for services rendered

General Explanation Attachment

The purpose of the National Hyrax Association is to educate the public on the merits of the Hyrax and the need to protect this wonderful creature and its environment. To that end, we contact members of Congress in support of meritorious legislation. Our educational arm, the National Hyrax Foundation, carries out exclusively educational activities.

TY2007 F990 test3

PreparerFirm
EIN – 11-9000022
PreparerFirmBusinessName – Camellia Bookkeeping Service
PreparerFirmAddress – 645 Salem St, Nixon, NV 89424

MultipleSoftwarePackagesUsed -- no

Originator
EFIN – as assigned
Type – ERO
PractitionerPIN
EFIN – as assigned
PIN – as assigned

PinEnteredBy -- *ERO*

SignatureOption -- *Pin Number*

ReturnType – *990*

TaxPeriodBeginDate – 6/1/2007
TaxPeriodEndDate -- 5/31/2008
Filer
EIN – 11-9000005
Name – Hickory Charitable Trust
NameControl -- HICK
USAddress -- 1234 Hickory Lane, Fairfax, VA 22031

Officer
Name – Bank Trustee
Title -- Trustee
Phone – 703-555-1212
EmailAddress --
DateSigned – self select
TaxpayerPIN – self select

Preparer
Name – Test N. Camellia
SSN or PTIN – 119-00-0022
Phone – 775-555-1313
EmailAddress --
DatePrepared – self select
SelfEmployed -- N

binaryAttachmentCount – 0

Form 990 — Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2007

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning , 2007 , and ending , 20

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: Hickory Trust

Number and street (or P.O. box if mail is not delivered to street address): 1234 Hickory Lane | Room/suite:

City or town, state or country, and ZIP + 4: Fairfax VA 22031

D Employer identification number: 11 9000005

E Telephone number: (703) 555-1212

F Accounting method: ☐ Cash ☐ Accrual ☑ Other (specify) ▶ modified cash basis

- **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

G Website: ▶

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? ☐ Yes ☐ No
(If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☑ No

I Group Exemption Number ▶

J Organization type (check only one) ▶ ☐ 501(c) ( ) ◀ (insert no.) ☑ 4947(a)(1) or ☐ 527

K Check here ▶ ☐ if the organization is not a 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than $25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

M Check ▶ ☑ if the organization is **not** required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 1129480

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances *(See the instructions.)*

Revenue

		(A) Securities		(B) Other		
1	Contributions, gifts, grants, and similar amounts received:					
a	Contributions to donor advised funds		1a			
b	Direct public support (not included on line 1a)		1b			
c	Indirect public support (not included on line 1a)		1c			
d	Government contributions (grants) (not included on line 1a)		1d			
e	**Total** (add lines 1a through 1d) (cash $ noncash $)				1e	
2	Program service revenue including government fees and contracts (from Part VII, line 93)				2	
3	Membership dues and assessments				3	
4	Interest on savings and temporary cash investments				4	
5	Dividends and interest from securities				5	781201
6a	Gross rents		6a			
b	Less: rental expenses		6b			
c	Net rental income or (loss). Subtract line 6b from line 6a				6c	
7	Other investment income (describe ▶)				7	12748
8a	Gross amount from sales of assets other than inventory	335531	8a			
b	Less: cost or other basis and sales expenses	172424	8b			
c	Gain or (loss) (attach schedule)	163107	8c			
d	Net gain or (loss). Combine line 8c, columns (A) and (B)				8d	163107
9	Special events and activities (attach schedule). If any amount is from **gaming,** check here ▶ ☐					
a	Gross revenue (not including $ of contributions reported on line 1b)		9a			
b	Less: direct expenses other than fundraising expenses		9b			
c	Net income or (loss) from special events. Subtract line 9b from line 9a				9c	
10a	Gross sales of inventory, less returns and allowances		10a			
b	Less: cost of goods sold		10b			
c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a				10c	
11	Other revenue (from Part VII, line 103)				11	
12	**Total revenue.** Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11				12	957056

Expenses

13	Program services (from line 44, column (B))	13	654435
14	Management and general (from line 44, column (C))	14	36142
15	Fundraising (from line 44, column (D))	15	0
16	Payments to affiliates (attach schedule)	16	0
17	**Total expenses.** Add lines 16 and 44, column (A)	17	690577

Net Assets

18	Excess or (deficit) for the year. Subtract line 17 from line 12	18	266479
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	16736359
20	Other changes in net assets or fund balances (attach explanation)	20	-113024
21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21	16889814

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. *(See the instructions.)*

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash $ ______ noncash $ ______) If this amount includes foreign grants, check here ▶ ☐	22a				
22b Other grants and allocations (attach schedule) (cash $ 650483 noncash $ ______) If this amount includes foreign grants, check here ▶ ☑	22b	650483	650483		
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A (attach schedule)	25a	39516	3952	35564	
b Compensation of former officers, directors, key employees, etc. listed in Part V-B (attach schedule)	25b				
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c				
26 Salaries and wages of employees not included on lines 25a, b, and c	26				
27 Pension plan contributions not included on lines 25a, b, and c	27				
28 Employee benefits not included on lines 25a – 27	28				
29 Payroll taxes	29				
30 Professional fundraising fees	30				
31 Accounting fees	31				
32 Legal fees	32				
33 Supplies	33				
34 Telephone	34				
35 Postage and shipping	35				
36 Occupancy	36				
37 Equipment rental and maintenance	37				
38 Printing and publications	38				
39 Travel	39				
40 Conferences, conventions, and meetings	40				
41 Interest	41				
42 Depreciation, depletion, etc. (attach schedule)	42				
43 Other expenses not covered above (itemize): a	43a	*****	*****	*****	*****
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g	43g				
44 **Total functional expenses.** Add lines 22a through 43g. (Organizations completing columns (B)–(D), carry these totals to lines 13–15)	44	690577	654435	36142	0

Joint Costs. Check ▶ ☐ if you are following SOP 98-2.
Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? ▶ ☐ **Yes** ☑ **No**
If "Yes," enter **(i)** the aggregate amount of these joint costs $ ______; **(ii)** the amount allocated to Program services $ ______;
(iii) the amount allocated to Management and general $ ______; and **(iv)** the amount allocated to Fundraising $ ______

Part III Statement of Program Service Accomplishments *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ grants to exempt charitable organizations All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a grants to exempt charitable organizations (Grants and allocations $ 650483) If this amount includes foreign grants, check here ▶ ☑	654435
b (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
c (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
d (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
e Other program services (attach schedule) (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services). . . . . ▶	654435

Part IV **Balance Sheets** *(See the instructions.)*

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.*		**(A)** Beginning of year		**(B)** End of year
Assets				
45 Cash—non-interest-bearing			45	
46 Savings and temporary cash investments			46	
47a Accounts receivable	47a			
b Less: allowance for doubtful accounts	47b		47c	
48a Pledges receivable	48a			
b Less: allowance for doubtful accounts	48b		48c	
49 Grants receivable			49	
50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50a	
b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)			50b	
51a Other notes and loans receivable (attach schedule)	51a			
b Less: allowance for doubtful accounts	51b		51c	
52 Inventories for sale or use			52	
53 Prepaid expenses and deferred charges			53	
54a Investments—publicly-traded securities ▶ ☐ Cost ☐ FMV			54a	
b Investments—other securities (attach schedule) ▶ ☑ Cost ☐ FMV		16736359	54b	16889814
55a Investments—land, buildings, and equipment: basis	55a			
b Less: accumulated depreciation (attach schedule)	55b		55c	
56 Investments—other (attach schedule)			56	
57a Land, buildings, and equipment: basis	57a			
b Less: accumulated depreciation (attach schedule)	57b		57c	
58 Other assets, including program-related investments (describe ▶)			58	
59 **Total assets** (must equal line 74). Add lines 45 through 58		16736359	59	16889814
Liabilities				
60 Accounts payable and accrued expenses			60	
61 Grants payable			61	
62 Deferred revenue			62	
63 Loans from officers, directors, trustees, and key employees (attach schedule)			63	
64a Tax-exempt bond liabilities (attach schedule)			64a	
b Mortgages and other notes payable (attach schedule)			64b	
65 Other liabilities (describe ▶)			65	
66 **Total liabilities.** Add lines 60 through 65		0	66	0
Net Assets or Fund Balances				
Organizations that follow SFAS 117, check here ▶ ☐ and complete lines 67 through 69 and lines 73 and 74.				
67 Unrestricted			67	
68 Temporarily restricted			68	
69 Permanently restricted			69	
Organizations that do not follow SFAS 117, check here ▶ ☑ and complete lines 70 through 74.				
70 Capital stock, trust principal, or current funds		16716294	70	16869682
71 Paid-in or capital surplus, or land, building, and equipment fund			71	
72 Retained earnings, endowment, accumulated income, or other funds		20065	72	20132
73 **Total net assets or fund balances.** Add lines 67 through 69 **or** lines 70 through 72. (Column (A) **must** equal line 19 and column (B) **must** equal line 21)		16736359	73	16889814
74 **Total liabilities and net assets/fund balances.** Add lines 66 and 73		16736359	74	16889814

Part IV-A **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** *(See the instructions.)*

a	Total revenue, gains, and other support per audited financial statements			a	
b	Amounts included on line **a** but not on Part I, line 12:				
1	Net unrealized gains on investments	b1			
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify):	b4			
	Add lines **b1** through **b4**			b	
c	Subtract line **b** from line **a**			c	
d	Amounts included on Part I, line 12, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify):	d2			
	Add lines **d1** and **d2**			d	
e	**Total revenue** (Part I, line 12). Add lines **c** and **d** ▶			e	

Part IV-B **Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

a	Total expenses and losses per audited financial statements			a	
b	Amounts included on line **a** but not on Part I, line 17:				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify):	b4			
	Add lines **b1** through **b4**			b	
c	Subtract line **b** from line **a**			c	
d	Amounts included on Part I, line 17, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify):	d2			
	Add lines **d1** and **d2**			d	
e	**Total expenses** (Part I, line 17). Add lines **c** and **d** ▶			e	

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) *(See the instructions.)*

(A) Name and address	**(B)** Title and average hours per week devoted to position	**(C)** Compensation **(If not paid, enter -0-.)**	**(D)** Contributions to employee benefit plans & deferred compensation plans	**(E)** Expense account and other allowances
Bank Trustee 4321 Weeping Cherry Lane Fairfax VA 22031	Trustee 1	39516	0	0

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

			Yes	No
75a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings ▶ 1			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	**75b**		✔
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization." ▶	**75c**		✔
	If "Yes," attach a statement that includes the information described in the instructions.			
d	Does the organization have a written conflict of interest policy?	**75d**		✔

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	**(B)** Loans and Advances	**(C)** Compensation (if not paid, enter -0-)	**(D)** Contributions to employee benefit plans & deferred compensation plans	**(E)** Expense account and other allowances

Part VI Other Information *(See the instructions.)*

			Yes	No
76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	**76**		✔
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	**77**		✔
78a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	**78a**		✔
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**78b**		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	**79**		✔
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	**80a**		✔
b	If "Yes," enter the name of the organization ▶ and check whether it is ☐ exempt **or** ☐ nonexempt			
81a	Enter direct and indirect political expenditures. (See line 81 instructions.) **81a** 0			
b	Did the organization file **Form 1120-POL** for this year?	**81b**		✔

Part VI Other Information *(continued)*

			Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		✔
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) **82b**			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	✔	
b	Did the organization comply with the disclosure requirements relating to *quid pro quo* contributions?	83b	✔	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		✔
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		
85	*501(c)(4), (5), or (6) organizations.* **a** Were substantially all dues nondeductible by members?	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	85b		
	If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c	Dues, assessments, and similar amounts from members **85c**			
d	Section 162(e) lobbying and political expenditures **85d**			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices **85e**			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) **85f**			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		
86	*501(c)(7) orgs.* Enter: **a** Initiation fees and capital contributions included on line 12 **86a**			
b	Gross receipts, included on line 12, for public use of club facilities **86b**			
87	*501(c)(12) orgs.* Enter: **a** Gross income from members or shareholders **87a**			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) **87b**			
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a		✔
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI ▶	88b		✔
89a	*501(c)(3) organizations.* Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0			
b	*501(c)(3) and 501(c)(4) orgs.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		✔
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0			
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶			
e	*All organizations.* At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e		✔
f	*All organizations.* Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f		✔
g	*For supporting organizations and sponsoring organizations maintaining donor advised funds.* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g		✔

90a List the states with which a copy of this return is filed ▶ VA

b Number of employees employed in the pay period that includes March 12, 2006 (See instructions.) **90b** 0

91a The books are in care of ▶ Bank Trustee Telephone no. ▶ (703) 555-1313

Located at ▶ 4321 Weeping Cherry Lane Fairfax VA ZIP + 4 ▶ 22031

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		✔
	If "Yes," enter the name of the foreign country ▶			
	See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** Report of Foreign Bank and Financial Accounts.			

Part VI Other Information *(continued)*

			Yes	No
c	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶	91c		✔
92	*Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* ***Form 1041***—Check here ▶ ☑ and enter the amount of tax-exempt interest received or accrued during the tax year ▶	92		0

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: *Enter gross amounts unless otherwise indicated.*

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	**(B)** Amount	**(C)** Exclusion code	**(D)** Amount	
93 Program service revenue:					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	781201	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income			14	12748	
100 Gain or (loss) from sales of assets other than inventory			18	163107	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: **a**					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				957056	

105 Total (add line 104, columns (B), (D), and (E)) ▶ 957056

Note: *Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions.)*

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **Yes** ☑ **No**

Note: *If "Yes" to* ***(b)****, file Form 8870* ***and*** *Form 4720 (see instructions).*

Part XI **Information Regarding Transfers To and From Controlled Entities.** *Complete only if the organization is a controlling organization as defined in section 512(b)(13).*

		Yes	No
106	Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.		

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
	Totals			

		Yes	No
107	Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.		

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
	Totals			

		Yes	No
108	Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?		

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer | Date

Type or print name and title

Paid Preparer's Use Only

Preparer's signature		Date	Check if self-employed ▶ ☐	Preparer's SSN or PTIN (See Gen. Inst. X)
Firm's name (or yours if self-employed), address, and ZIP + 4			EIN ▶	
			Phone no. ▶ ( )	

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2007

Name of the organization

Employer identification number

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans & deferred compensation	**(e)** Expense account and other allowances
none				
Total number of other employees paid over $50,000 . ▶	none			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than $50,000	**(b)** Type of service	**(c)** Compensation
none		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page X of the instructions.)

(a) Name and address of each independent contractor paid more than $50,000	**(b)** Type of service	**(c)** Compensation
none		
Total number of other contractors receiving over $50,000 for other services . . . . ▶		

Part III Statements About Activities (See page 2 of the instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ ________ (Must equal amounts on line 38, Part VI-A, or line **i** of Part VI-B.)	1		✔
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)*			
a	Sale, exchange, or leasing of property?	2a		✔
b	Lending of money or other extension of credit?	2b		✔
c	Furnishing of goods, services, or facilities?	2c		✔
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? SEE 990/990EZ	2d	✔	
e	Transfer of any part of its income or assets?	2e		✔
3a	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)	3a		✔
b	Did the organization have a section 403(b) annuity plan for its employees?	3b		✔
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c		✔
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		✔
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a		✔
b	Did the organization make any taxable distributions under section 4966?	4b		
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		
d	Enter the total number of donor advised funds owned at the end of the tax year ▶			
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶			
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶			0
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶			0

Part IV **Reason for Non-Private Foundation Status** (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).

6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)

7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

8 ☐ A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).

9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ▶

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)

11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

12 ☐ An organization that normally receives: **(1) more than 33⅓%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33⅓%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)

13 ☑ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:

☐ Type I ☑ Type II ☐ Type III-Functionally Integrated ☐ Type III-Other

Provide the following information about the supported organizations. (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents? Yes	No	(e) Amount of support
Child Care Society	11-9000051	11a	✔		108414
Common Association	11-9000052	11a	✔		108414
Church Home	11-9000053	11a	✔		108414
Big University	11-9000054	6	✔		108413
Small College	11-9000055	6	✔		108415
Old People's Home	11-9000056	12	✔		108413
Total . . . ▶					

14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 7 of the instructions.)

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of:			
(i) Cash	51a(i)		✔
(ii) Other assets	a(ii)		✔
b Other transactions:			
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)		✔
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		✔
(iii) Rental of facilities, equipment, or other assets	b(iii)		✔
(iv) Reimbursement arrangements	b(iv)		✔
(v) Loans or loan guarantees	b(v)		✔
(vi) Performance of services or membership or fundraising solicitations	b(vi)		✔
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		✔

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☑ No

b If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Part II, line 43, Other expenses

Description	Total	Pgm Svc	Mgmt	Fundr
Attorney general fee	15		15	
Tax preparation	563		563	

OtherInvestmentIncomeSchedule

Description	Amount
Income from mutual fund	12748

OtherChangesInNetAssetsSchedule

Description	Amount
Common trust fund deferred loss	-113024

InvestmentsSecuritiesSchedule

Description	Book Value	Cost/FMV
Money market fund	97029	C
Bond fund	4300000	C
Intermediate bond fund	4300000	C
High Yield bond fund	100000	C
Foreign equity fund	485286	C
Midcap growth fund	557499	C
Value fund	1100000	C
International equity fund	450000	C
Convertible securities	800000	C
Midcap index fund	500000	C
Focused equity fund	1100000	C
Smallcap index fund	800000	C
Largecap fund	2300000	C

GainLossFromSaleNonpublicSecuritiesSchedule

Description	***Date Acq.***	***How Acq.***	***Date Sold***	***Purchaser***	***Sales Price***	***Basis***	***Sales Exp***	***Net***
Charitable Bond Fund	6/2007	purchase	1/2008	bank	215000	110485	0	104515
Charitable Equity Fund	7/2007	purchase	2/2008	bank	54773	28147	0	26626
Equity Mid-Cap Fund	8/2007	purchase	2/2008	bank	65758	33792	0	31966

CashGrantsPaidSchedule

Class of Activity	***Recipient***	***Address***	***Amount***	***Relationship***
childcare	Child Care Society	1 Any Street Anytown MD 20901	108414	none
community work	Common Association	2 Yellow Rose Lane Anytown MO 54114	108414	none
housing for poor	Church Home	3 William Baffin Lane Anytown CO 54825	108414	none
scholarships	Big University	4 Every Street Anytown MD 20901	108413	none
building fund	Small College	5 Astilbe Avenue Anytown MO 54114	108415	none
housing for elderly	Old People’s Home	565 Nelson Street Ottawa Ontario Canada K1Z 6E1	108413	none

TY2007 F990EZ test1

PreparerFirm
EIN – not permitted
PreparerFirmBusinessName – Roberts Enterprises
PreparerFirmAddress – 645 Salem St, Nixon, NV 89424

MultipleSoftwarePackagesUsed -- no

Originator
EFIN – as assigned
Type – ERO
PractitionerPIN
EFIN – as assigned
PIN – 15512

PinEnteredBy -- ERO

SignatureOption -- Pin Number

ReturnType – 990EZ

TaxPeriodBeginDate – 7/1/2007
TaxPeriodEndDate -- 6/30/2008
Filer
EIN – 11-9000007
Name – Magnolia Civic Foundation
NameControl -- MAGN
USAddress -- 3522 W. Paseo Secundo
Tucson, AZ 85701

Officer
Name – John Dogwood
Title -- President
Phone – 520-555-1212
EmailAddress --
DateSigned – self-select
TaxpayerPIN – self-select

Preparer
Name – Robert R Roberts
SSN or PTIN – not permitted
Phone – 775-555-1212
EmailAddress --
DatePrepared -- self select
SelfEmployed -- Y

binaryAttachmentCount – 0

Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

▶ Sponsoring organizations, and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than $100,000 and total assets less than $250,000 at the end of the year may use this form.

▶ *The organization may have to use a copy of this return to satisfy state reporting requirements.*

OMB No. 1545-1150

2007

Open to Public Inspection

A For the 2007 calendar year, or tax year beginning July 1 **, 2007, and ending** June 30 **, 20** 07

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: Magnolia Civic Foundation

Number and street (or P.O. box, if mail is not delivered to street address): 3522 W Paseo Secundo | Room/suite:

City or town, state or country, and ZIP + 4: Tucson AZ 85701

D Employer identification number 11 | 9000007

E Telephone number (520) 555-1212

F Group Exemption Number ▶

● *Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).*

G Accounting method: ☐ Cash ☑ Accrual
Other (specify) ▶

H Check ▶ ☐ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

I Website: ▶

J Organization type (check only one)— ☑ 501(c) (3) ◀(insert no.) ☐ 4947(a)(1) or ☐ 527

K Check ▶☐ if the organization is not a section 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than $25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if $100,000 or more, file Form 990 instead of Form 990-EZ . ▶ $ 66569

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 47 of the instructions.)

Revenue	1	Contributions, gifts, grants, and similar amounts received			1	18424
	2	Program service revenue including government fees and contracts			2	
	3	Membership dues and assessments			3	
	4	Investment income			4	29
	5a	Gross amount from sale of assets other than inventory	5a			
	b	Less: cost or other basis and sales expenses	5b			
	c	Gain or (loss) from sale of assets other than inventory. Subtract line 5b from line 5a (attach schedule)			5c	
	6	Special events and activities (attach schedule). If any amount is from **gaming,** check here ▶ ☐				
	a	Gross revenue (not including $ 4600 of contributions reported on line 1)	6a	48116		
	b	Less: direct expenses other than fundraising expenses	6b	44329		
	c	Net income or (loss) from special events and activities. Subtract line 6b from line 6a			6c	3787
	7a	Gross sales of inventory, less returns and allowances	7a			
	b	Less: cost of goods sold	7b			
	c	Gross profit or (loss) from sales of inventory. Subtract line 7b from line 7a			7c	
	8	Other revenue (describe ▶)			8	
	9	**Total revenue.** Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 ▶			9	22240
Expenses	10	Grants and similar amounts paid (attach schedule)			10	32671
	11	Benefits paid to or for members			11	
	12	Salaries, other compensation, and employee benefits			12	
	13	Professional fees and other payments to independent contractors			13	
	14	Occupancy, rent, utilities, and maintenance			14	
	15	Printing, publications, postage, and shipping			15	
	16	Other expenses (describe ▶)			16	499
	17	**Total expenses.** Add lines 10 through 16 ▶			17	33170
Net Assets	18	Excess or (deficit) for the year. Subtract line 17 from line 9			18	-10930
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)			19	18125
	20	Other changes in net assets or fund balances (attach explanation)			20	0
	21	Net assets or fund balances at end of year. Combine lines 18 through 20 ▶			21	7195

Part II Balance Sheets—If Total assets on line 25, column (B) are $250,000 or more, file Form 990 instead of Form 990-EZ.

Line	(See page 51 of the instructions.)	(A) Beginning of year	Line	(B) End of year
22	Cash, savings, and investments	17212	22	12900
23	Land and buildings		23	
24	Other assets (describe ▶)	913	24	1325
25	**Total assets**	18125	25	14225
26	**Total liabilities** (describe ▶)	0	26	7030
27	**Net assets or fund balances** (line 27 of column (B) **must** agree with line 21)	18125	27	7195

Part III Statement of Program Service Accomplishments (See page 51 of the instructions.)

What is the organization's primary exempt purpose? to raise funds for other charities

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.

			Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others.)
28	Funds were disbursed to non-profit organizations for charitable, civic, educational and similar purposes (Grants $ 32671) If this amount includes foreign grants, check here ▶ ☐	28a	32671
29	(Grants $) If this amount includes foreign grants, check here ▶ ☐	29a	
30	(Grants $) If this amount includes foreign grants, check here ▶ ☐	30a	
31	Other program services (attach schedule) (Grants $) If this amount includes foreign grants, check here ▶ ☐	31a	
32	**Total program service expenses.** Add lines 28a through 31a ▶	32	32671

Part IV List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated. See page 52 of the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
John Dogwood 3522 W Paseo Secundo Tucson AZ 85701	president 5	0	0	0
Jane Bradford 3522 W Paseo Secundo Tucson AZ 85701	secretary 5	0	0	0
Jean Boxwood 3522 W Paseo Secundo Tucson AZ 85701	treasurer 5	0	0	0

Part V Other Information (Note the statement requirement in General Instruction V.)

			Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33		✔
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	34		✔
35	*If the organization had income from business activities, such as those reported on lines 2, 6, and 7 (among others), but* ***not*** *reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.*			
a	Did the organization have unrelated business gross income of $1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?	35a		✔
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	35b		✔
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement.	36		✔
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a			
b	Did the organization file **Form 1120-POL** for this year?	37b		✔
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee **or** were any such loans made in a prior year and still unpaid at the start of the period covered by this return?	38a		✔
b	If "Yes," attach the schedule specified in the line 38 instructions and enter the amount involved — 38b			
39	*501(c)(7) organizations.* Enter:			
a	Initiation fees and capital contributions included on line 9 — 39a			
b	Gross receipts, included on line 9, for public use of club facilities — 39b			

Part V **Other Information** (Note the statement requirement in General Instruction V.) *(Continued)*

40a *501(c)(3) organizations.* Enter amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0

b *501(c)(3) and (4) organizations.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach an explanation . . . **40b** Yes ☐ No ✔

c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . ▶ 0

d Enter amount of tax on line 40c reimbursed by the organization . . . ▶ 0

e *All organizations.* At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? . . . **40e** Yes ☐ No ✔

41 List the states with which a copy of this return is filed. ▶ AZ

42a The books are in care of ▶ Jean Boxwood Telephone no. ▶ (520) 555-1212

Located at ▶ 3522 W Paseo Secundo Tucson AZ ZIP + 4 ▶ 85701

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . **42b** Yes ☐ No ✔

If "Yes," enter the name of the foreign country: ▶

See the instructions for exceptions and filing requirements for **Form TD F 90-22.1.**

c At any time during the calendar year, did the organization maintain an office outside of the U.S.? . . . **42c** Yes ☐ No ✔

If "Yes," enter the name of the foreign country: ▶

43 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of* ***Form 1041*****—**Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the tax year . . . ▶ **43**

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

▶ Signature of officer Date

▶ Type or print name and title.

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's SSN or PTIN (See Gen. Inst. X)
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶		EIN ▶	
		Phone no. ▶ ( )	

Printed on Recycled Paper

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2007

Name of the organization | **Employer identification number**

Part I **Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees** (See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans & deferred compensation	**(e)** Expense account and other allowances
none				
Total number of other employees paid over $50,000 . ▶				

Part II-A **Compensation of the Five Highest Paid Independent Contractors for Professional Services** (See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than $50,000	**(b)** Type of service	**(c)** Compensation
none		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part II-B **Compensation of the Five Highest Paid Independent Contractors for Other Services** (List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page X of the instructions.)

(a) Name and address of each independent contractor paid more than $50,000	**(b)** Type of service	**(c)** Compensation
none		
Total number of other contractors receiving over $50,000 for other services . . . . ▶		

Part III Statements About Activities (See page 2 of the instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ ________ (Must equal amounts on line 38, Part VI-A, or line **i** of Part VI-B.)	1		✔
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)*			
a	Sale, exchange, or leasing of property?	2a		✔
b	Lending of money or other extension of credit?	2b		✔
c	Furnishing of goods, services, or facilities?	2c		✔
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? SEE 990/990EZ	2d		✔
e	Transfer of any part of its income or assets?	2e		✔
3a	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)	3a	✔	
b	Did the organization have a section 403(b) annuity plan for its employees?	3b		✔
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c		✔
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		✔
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a		✔
b	Did the organization make any taxable distributions under section 4966?	4b		
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		
d	Enter the total number of donor advised funds owned at the end of the tax year ▶			
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶			
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶			0
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶			0

Part IV **Reason for Non-Private Foundation Status** (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).

6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)

7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

8 ☐ A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).

9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ▶ 0

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)

11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

12 ☑ An organization that normally receives: **(1) more than 33⅓%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33⅓%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:

☐ Type I ☐ Type II ☐ Type III-Functionally Integrated ☐ Type III-Other

Provide the following information about the supported organizations. (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents? Yes	No	(e) Amount of support
Total . . . . ▶					

14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 7 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.*

	Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15	Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	17737	5574	2860	2885	29056
16	Membership fees received					0
17	Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	21819	17336	19542	18584	77281
18	Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	27	16	21	25	89
19	Net income from unrelated business activities not included in line 18					0
20	Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21	The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					0
22	Other income.			8419	4149	12568
23	Total of lines 15 through 22	39583	22926	30842	25643	118994
24	Line 23 minus line 17	17764	5590	11300	7059	41713
25	Enter 1% of line 23	396	229	308	256	

26 Organizations described on lines 10 or 11: **a** Enter 2% of amount in column (e), line 24 ▶ **26a**

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2000 through 2003 exceeded the amount shown in line 26a. **Do not file this list with your return.** Enter the total of all these excess amounts ▶ **26b**

c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶ **26c**

d Add: Amounts from column (e) for lines: 18 ______ 19 ______ 22 ______ 26b ______ ▶ **26d**

e Public support (line 26c minus line 26d total) ▶ **26e**

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ **26f** %

27 Organizations described on line 12: **a** For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." **Do not file this list with your return.** Enter the sum of such amounts for each year:

(2006) 0 (2005) 0 (2004) 0 (2003) 0

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2),** enter the sum of these differences (the excess amounts) for each year:

(2006) 0 (2005) 0 (2004) 0 (2003) 0

c Add: Amounts from column (e) for lines: 15 29056 16 ______ 17 77281 20 ______ 21 ______ ▶ **27c** 106337

d Add: Line 27a total 0 and line 27b total 0 ▶ **27d** 0

e Public support (line 27c total minus line 27d total) ▶ **27e** 106337

f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) ▶ **27f** 118994

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶ **27g** 89.4 %

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶ **27h** .07 %

28 **Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. **Do not file this list with your return.** Do not include these grants in line 15.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of:			
(i) Cash	**51a(i)**		✔
(ii) Other assets	**a(ii)**		✔
b Other transactions:			
(i) Sales or exchanges of assets with a noncharitable exempt organization	**b(i)**		✔
(ii) Purchases of assets from a noncharitable exempt organization	**b(ii)**		✔
(iii) Rental of facilities, equipment, or other assets	**b(iii)**		✔
(iv) Reimbursement arrangements	**b(iv)**		✔
(v) Loans or loan guarantees	**b(v)**		✔
(vi) Performance of services or membership or fundraising solicitations	**b(vi)**		✔
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**c**		✔

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☑ No

b If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2007

Name of organization	Employer identification number
Magnolia Civic Foundation	11 9000007

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☑ 501(c)(3) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.** (**Note:** *Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General Rule and a Special Rule ~~see~~ instructions.*)

General Rule—

☑ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules—

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33⅓% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of $5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year.) . . . . ▶ $ ____________

Caution: *Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they* ***must*** *check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).*

Name of organization	Employer identification number

Part I **Contributors** (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	International Foundation 4567 Stokesia Drive Tucson, AZ 85701	$ 6137	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

SpecialEventsSchedule

Event	Gross Receipts	Contributions	Gross Revenue	Direct Expenses	Net Income
Entertainment Books	9940	0	9940	7893	2047
Raffle	2000	0	2000	1183	817
Golf Tournament	10010	4600	5410	4487	923
Disaster T-shirt Fund	30766	0	30766	30766	0

GrantsAndSimilarAmountsPaidSchedule

Activity	Grantee Name	Grantee Address	Amount	Relationship
Medical equipment	Dental Chair Fund	7654 Camellia Place Audubon NJ 08106	6337	none
Scholarships	High School	987 Hollyhock Road Evanston IL 60201	10993	none
Vocational Education	International Foundation	4567 Stokesia Drive Tucson AZ 85701	14341	none
Student of the Year	High School	5 Plaintain Street Tucson AZ 85701	1000	none

OtherExpensesSchedule2

State corporation commission	10
Accounting	250
Misc	31
Bank charges	95
Bad debts	113

OtherAssetsSchedule3

Description	BOY Amount	EOY Amount
Member receivables	913	1325

OtherLiabilitiesSchedule3

Description	BOY Amount	EOY Amount
Due to International	0	3890
Due to Wholesaler	0	1140
Accounts payable	0	2000

ScholarshipAwardStatement

Recipients of the Student of the Year Award are nominated by their high school principal, and selected by a committee composed of members of our organization. Members with school age children are not allowed to serve on the selection committee.

Other scholarship recipients are selected by their high schools based on criteria we establish. These criteria include grade point average, financial need, and educational goals. At least one scholarship at each participating high school must be awarded to a young man or woman planning vocational education rather than attendance at a four-year college. Other than providing funds and establishing these criteria, we have no direct role in selecting scholarship recipients.

OtherIncomeSchedule

Description	***2006***	***2005***	***2004***	***2003***	***Total***
Misc fees			8419	4149	12568

TY2007 F990EZ test2

PreparerFirm
EIN – not permitted
PreparerFirmBusinessName -- none
PreparerFirmAddress -- none

MultipleSoftwarePackagesUsed -- no

Originator
EFIN – as assigned
Type – ERO
PractitionerPIN
EFIN – as assigned
PIN – as assigned

PinEnteredBy – n/a

SignatureOption -- Binary Attachment 8453 Signature Document

ReturnType –990EZ

TaxPeriodBeginDate – 1/1/2007
TaxPeriodEndDate -- 12/31/2007
Filer
EIN – 11-9000010
Name – Mahonia Political Action Committee
NameControl -- MAHO
USAddress -- 980 Tiarella Trail
Belmont, MA 02478

Officer
Name -- Belle Hood
Title -- President
Phone – 617-555-1212
EmailAddress --
DateSigned – self-select
TaxpayerPIN – self-select

Preparer
Name – Richard Roe
SSN or PTIN – not permitted
Phone – 404-555-1414
EmailAddress --
DatePrepared – self select
SelfEmployed -- Y

binaryAttachmentCount –1

Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

▶ Sponsoring organizations, and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than $100,000 and total assets less than $250,000 at the end of the year may use this form.

▶ *The organization may have to use a copy of this return to satisfy state reporting requirements.*

OMB No. 1545-1150

2007

Open to Public Inspection

A For the 2007 calendar year, or tax year beginning , 2007, and ending , 20

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: Mahonia Political Action Committee

Number and street (or P.O. box, if mail is not delivered to street address) | Room/suite: 980 Tiarella Trail

City or town, state or country, and ZIP + 4: Belmont MA 02478

D Employer identification number: 11 9000010

E Telephone number: (617) 555-1212

F Group Exemption Number ▶

● ***Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).***

G Accounting method: ☑ Cash ☐ Accrual
Other (specify) ▶

H Check ▶ ☑ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

I Website: ▶

J Organization type (check only one)— ☐ 501(c) ( ) ◀ (insert no.) ☐ 4947(a)(1) or ☑ 527

K Check ▶ ☐ if the organization is not a section 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than $25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if $100,000 or more, file Form 990 instead of Form 990-EZ . ▶ $ 27508

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 47 of the instructions.)

Revenue	1	Contributions, gifts, grants, and similar amounts received			1	25735
	2	Program service revenue including government fees and contracts			2	
	3	Membership dues and assessments			3	1200
	4	Investment income			4	573
	5a	Gross amount from sale of assets other than inventory	5a			
	b	Less: cost or other basis and sales expenses	5b			
	c	Gain or (loss) from sale of assets other than inventory. Subtract line 5b from line 5a (attach schedule)			5c	
	6	Special events and activities (attach schedule). If any amount is from **gaming,** check here ▶ ☐				
	a	Gross revenue (not including $ ______ of contributions reported on line 1)	6a			
	b	Less: direct expenses other than fundraising expenses	6b			
	c	Net income or (loss) from special events and activities. Subtract line 6b from line 6a			6c	
	7a	Gross sales of inventory, less returns and allowances	7a			
	b	Less: cost of goods sold	7b			
	c	Gross profit or (loss) from sales of inventory. Subtract line 7b from line 7a			7c	
	8	Other revenue (describe ▶)			8	
	9	**Total revenue.** Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 ▶			9	27508
Expenses	10	Grants and similar amounts paid (attach schedule)			10	16000
	11	Benefits paid to or for members			11	
	12	Salaries, other compensation, and employee benefits			12	
	13	Professional fees and other payments to independent contractors			13	1200
	14	Occupancy, rent, utilities, and maintenance			14	
	15	Printing, publications, postage, and shipping			15	67
	16	Other expenses (describe ▶)			16	
	17	**Total expenses.** Add lines 10 through 16 ▶			17	17267
Net Assets	18	Excess or (deficit) for the year. Subtract line 17 from line 9			18	10241
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)			19	5191
	20	Other changes in net assets or fund balances (attach explanation)			20	0
	21	Net assets or fund balances at end of year. Combine lines 18 through 20 ▶			21	15432

Part II Balance Sheets—If Total assets on line 25, column (B) are $250,000 or more, file Form 990 instead of Form 990-EZ.

(See page 51 of the instructions.)

Line	Description	(A) Beginning of year	Line	(B) End of year
22	Cash, savings, and investments	5191	22	15432
23	Land and buildings		23	
24	Other assets (describe ▶)		24	
25	**Total assets**	5191	25	15432
26	**Total liabilities** (describe ▶)	0	26	0
27	**Net assets or fund balances** (line 27 of column (B) **must** agree with line 21)	5191	27	15432

Part III **Statement of Program Service Accomplishments** (See page 51 of the instructions.)

What is the organization's primary exempt purpose? to support political candidates

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.

Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others.)

28 made contributions to six candidates (Grants $) If this amount includes foreign grants, check here ▶ ☐	28a	
29 (Grants $) If this amount includes foreign grants, check here ▶ ☐	29a	
30 (Grants $) If this amount includes foreign grants, check here ▶ ☐	30a	
31 Other program services (attach schedule) (Grants $) If this amount includes foreign grants, check here ▶ ☐	31a	
32 **Total program service expenses.** Add lines 28a through 31a ▶	32	

Part IV **List of Officers, Directors, Trustees, and Key Employees** (List each one even if not compensated. See page 52 of the instructions.)

(A) Name and address	**(B)** Title and average hours per week devoted to position	**(C)** Compensation **(If not paid, enter -0-.)**	**(D)** Contributions to employee benefit plans & deferred compensation	**(E)** Expense account and other allowances
Belle Hood 135 Anemone Ave Raintown WA 98530	president 5	0		
Benjamin Butler 980 Tiarella Trail Belmont MA 02478	treasurer 1	0		
J. L. Chamberlain 171 Phlox Place Belmont MA 02478	secretary 1	0		

Part V **Other Information** (Note the statement requirement in General Instruction V.)

		Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33		✔
34 Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	34		✔
35 *If the organization had income from business activities, such as those reported on lines 2, 6, and 7 (among others), but **not** reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.*			
a Did the organization have unrelated business gross income of $1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?	35a		✔
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	35b		✔
36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement.	36		✔
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a			
b Did the organization file **Form 1120-POL** for this year?	37b		
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee **or** were any such loans made in a prior year and still unpaid at the start of the period covered by this return?	38a		✔
b If "Yes," attach the schedule specified in the line 38 instructions and enter the amount involved 38b			
39 *501(c)(7) organizations.* Enter:			
a Initiation fees and capital contributions included on line 9 39a			
b Gross receipts, included on line 9, for public use of club facilities 39b			

Part V **Other Information** (Note the statement requirement in General Instruction V.) *(Continued)*

40a *501(c)(3) organizations.* Enter amount of tax imposed on the organization during the year under: section 4911 ▶ ____ ; section 4912 ▶ ____ ; section 4955 ▶ ____

b *501(c)(3) and (4) organizations.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach an explanation . . . **40b** Yes: No:

c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . ▶ ____

d Enter amount of tax on line 40c reimbursed by the organization . . . ▶ ____

e *All organizations.* At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? . . . **40e** No ✔

41 List the states with which a copy of this return is filed. ▶ ____

42a The books are in care of ▶ Benjamin Butler Telephone no. ▶ (617) 555-1212

Located at ▶ 980 Tiarella Trail Belmont MA ZIP + 4 ▶ 02478

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . **42b** No ✔

If "Yes," enter the name of the foreign country: ▶ ____

See the instructions for exceptions and filing requirements for **Form TD F 90-22.1.**

c At any time during the calendar year, did the organization maintain an office outside of the U.S.? . . . **42c** No ✔

If "Yes," enter the name of the foreign country: ▶ ____

43 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of* ***Form 1041*****—**Check here . . . ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year . . . ▶ **43**

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

▶ Signature of officer Date

▶ Type or print name and title.

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's SSN or PTIN (See Gen. Inst. X)
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶		EIN ▶	
		Phone no. ▶ ( )	

Printed on Recycled Paper

GrantsAndSimilarAmountsPaidSchedule

Activity	Grantee Name	Grantee Address	Amount	Relationship
political contribution	Committee to Elect Steve Douglas	579 Echinacea Place Anytown, MD 20852	3000	none
political contribution	Committee to Elect J. C. Breckinridge	4 Coreopsis Court Anytown, KY 40202	3000	none
political contribution	Committee to Elect Ed Stanton	27 Heuchera Drive Anytown, MD 20852	3000	none
political contribution	Committee to Elect Evander M. Law	555 Laurel Lane Anytown, GA 31206	3000	none
political contribution	Committee to Elect Jerry B. Robertson	727 Althea Avenue Anytown, GA 30304	2000	none
political contribution	Committee to Elect J. H. H. Ward	999 Hibiscus Heights Anytown, WA 99201	2000	none

FORM 990-N
TEST SCENARIO #1

HEADER INFO:

Tax Period Begin Date: 1/1/2007
Tax Period End Date: 12/31/2007
Tax Year: 2007
Multiple Software Packages Used: N

Originator:	**EFIN:**	self select
	Type:	OnlineFiler
	Practioner PIN:	none
	Pin Entered By:	N/A
Return Type:	990N	
Filer:	**EIN:**	11-9000025
	Name:	Supporting Organization Inc
	Name Control:	SUPP
	Address:	655 Bradford Street Nixon NV 89424
Officer:	**Name:** Penn Oak	
	Title: President	
	Date Signed:	self-select

990-N INFO

Gross Receipts Less Than $25,000: √

DBA Name:

Website Address: www.supportingorganization.org

Name of Officer: Penn Oak

Address of Officer: 655 Bradford Street Nixon NV 89424

FORM 990-N
TEST SCENARIO #2

HEADER INFO:

Tax Period Begin Date: 1/1/2007
Tax Period End Date: 12/31/2007
Tax Year: 2007
Multiple Software Packages Used: N

Originator:	**EFIN:**	self select
	Type:	OnlineFiler
	Practioner PIN:	none
	Pin Entered By:	N/A
Return Type:	990N	
Filer:	**EIN:**	11-9000026
	Name:	Local Chapter
	Name Control:	LOCA
	Address:	1234 Weeping Willow Lane Anaheim CA 92812
Officer:	**Name:**	Test U. Phrozintows
	Title:	Treasurer
	Date Signed:	self select

990-N INFO

Gross Receipts Less Than $25,000: √

DBA Name: Big Organization Anaheim Branch

Website Address: www.anaheimlocal.org

Name of Officer: Test J. Caesar

Address of Officer: 1234 Weeping Willow Lane
Anaheim CA 92812

FORM 990-N
TEST SCENARIO #3

HEADER INFO:

Tax Period Begin Date: 7/1/2007
Tax Period End Date: 6/30/2008
Tax Year: 2007
Multiple Software Packages Used: N

Originator:	**EFIN:**	self select
	Type:	OnlineFiler
	Practioner PIN:	none
	Pin Entered By:	N/A

Return Type: 990N

Filer:	**EIN:**	11-9000027
	Name:	Veterans Organization
	Name Control:	VETE
	Address:	1234 Hickory Lane Fairfax VA 22031

Officer:	**Name:**	Old Soldier
	Title:	President
	Date Signed:	self select

990-N INFO

Gross Receipts Less Than $25,000: √

DBA Name:

Website Address:

Name of Officer: Oldest Soldier

Address of Officer: 9876 Oak Hill Fairfax VA 22031

FORM 990-N
TEST SCENARIO #4

HEADER INFO:

Tax Period Begin Date: 1/1/2007
Tax Period End Date: 12/31/2007
Tax Year: 2007
Multiple Software Packages Used: N

Originator:	**EFIN:**	self select
	Type:	OnlineFiler
	Practioner PIN:	none
	Pin Entered By:	N/A

Return Type: 990N

Filer:	**EIN:**	11-9000028
	Name:	Nature Association
	Name Control:	NATU
	Address:	1234 Tiarella Trail Chestnut Hill MA 02467

Officer:	**Name:**	Gambol N. Frivol
	Title:	Treasurer
	Date Signed:	self select

990-N INFO

Gross Receipts Less Than $25,000: √

DBA Name:

Website Address: www.natureassociation.org

Name of Officer: Gambol N. Frivol

Address of Officer: 1234 Tiarella Trail
Chestnut Hill MA 02467

F990PF TY2007 test1

PreparerFirm

EIN – not permitted
PreparerFirmBusinessName – n/a
PreparerFirmAddress – n/a
MultipleSoftwarePackagesUsed – no

Originator

EFIN – as assigned
Type – ERO
PractitionerPIN

EFIN – as assigned
PIN –

PinEnteredBy – n/a

SignatureOption -- Binary Attachment 8453 Signature Document

ReturnType – 990PF

TaxPeriodBeginDate – 7/1/2007
TaxPeriodEndDate – 6/30/2008

Filer

EIN – 11-9000021
Name – Shiloh Gardens Foundation
NameControl – SHIL
Phone – 703-555-4444
USAddress – 4567 Hickory Lane, Fairfax, VA 22031

Officer

Name – George W. Kirk
Title – President
Phone – 703-555-4444
EmailAddress --
DateSigned – self select
TaxpayerPIN – self select

Preparer

Name – John Doe
SSN or PTIN – not permitted
Phone – 703-555-2222
EmailAddress --
DatePrepared -- self select
SelfEmployed -- Y

TaxYear – 2006
binaryAttachmentCount – 1

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The organization may be able to use a copy of this return to satisfy state reporting requirements.*

OMB No. 1545-0052

2007

For calendar year 2007, or tax year beginning 7/01 **, 2007, and ending** 6/30 **, 20** 08

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	
Name of organization	Shiloh Gardens Foundation
Number and street (or P.O. box number if mail is not delivered to street address)	4567 Hickory Lane
Room/suite	
City or town, state, and ZIP code	Fairfax VA 22031

A Employer identification number 11 9000021

B Telephone number (see page 10 of the instructions) (703) 555-4444

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here . . ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation . ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here . ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,049,706,757

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	4,561,728			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	630,850	630,850	630,850	
	4 Dividends and interest from securities	47,411,630	47,411,630	47,411,630	
	5a Gross rents	1,103,069	1,103,069	1,103,069	
	b Net rental income or (loss) <279,741>				
	6a Net gain or (loss) from sale of assets not on line 10	58,930,165			
	b Gross sales price for all assets on line 6a 3,259,630,162				
	7 Capital gain net income (from Part IV, line 2)		58,532,370		
	8 Net short-term capital gain			35,029,931	
	9 Income modifications			5,010,494	
	10a Gross sales less returns and allowances 691,957				
	b Less: Cost of goods sold 277,277				
	c Gross profit or (loss) (attach schedule)	414,680		414,680	
	11 Other income (attach schedule)	3,074,355	154,908	154,908	
	12 **Total.** Add lines 1 through 11	116,126,477	107,832,827	89,755,562	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	733,908	0	0	669,688
	14 Other employee salaries and wages	31,985,675	0	0	33,282,666
	15 Pension plans, employee benefits	12,288,040	0	0	12,819,312
	16a Legal fees (attach schedule)	520,413	0	0	520,413
	b Accounting fees (attach schedule)	122,849	0	0	122,849
	c Other professional fees (attach schedule)	6,519,353	3,154,186	3,154,186	3,365,167
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	240,686	202,364	202,364	38,322
	19 Depreciation (attach schedule) and depletion	5,494,126	321,886	321,886	
	20 Occupancy	2,485,052	118,035	118,035	2,337,457
	21 Travel, conferences, and meetings	2,075,154	0	0	2,111,482
	22 Printing and publications	209,624	0	0	213,294
	23 Other expenses (attach schedule)	27,120,870	740,524	740,524	24,894,296
	24 **Total operating and administrative expenses.** Add lines 13 through 23	89,795,750	4,536,995	4,536,995	80,374,946
	25 Contributions, gifts, grants paid	1,452,820			1,452,820
	26 **Total expenses and disbursements.** Add lines 24 and 25	91,248,570	4,536,995	4,536,995	81,827,766
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	24,877,907			
	b **Net investment income** (if negative, enter -0-)		103,295,832		
	c **Adjusted net income** (if negative, enter -0-)			85,218,567	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,806,647	1,882,732	1,882,732
	2 Savings and temporary cash investments	103,088,126	121,451,867	121,457,227
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ 15,267			
	Less: allowance for doubtful accounts ▶ 0	17,393	15,267	15,267
	8 Inventories for sale or use	527,900	383,950	383,950
	9 Prepaid expenses and deferred charges	440,930	349,860	349,860
	10a Investments—U.S. and state government obligations (attach schedule)	289,506,910	327,828,699	328,591,745
	b Investments—corporate stock (attach schedule)	1,104,314,030	1,107,316,443	1,246,495,299
	c Investments—corporate bonds (attach schedule)	173,164,446	157,965,679	162,577,129
	11 Investments—land, buildings, and equipment: basis ▶ 31,264,284			
	Less: accumulated depreciation (attach schedule) ▶ 2,236,502	29,349,668	29,027,782	29,459,921
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	109,344,840	102,508,607	105,320,792
	14 Land, buildings, and equipment: basis ▶ 67,512,555			
	Less: accumulated depreciation (attach schedule) ▶ 20,941,479	58,277,122	46,571,077	46,594,269
	15 Other assets (describe ▶)	6,505,180	6,578,566	6,578,566
	16 **Total assets** (to be completed by all filers—see page 16 of the instructions. Also, see page 1, item I)	1,876,343,192	1,901,880,529	2,049,706,757
Liabilities	17 Accounts payable and accrued expenses	8,433,209	9,254,336	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	3,360,507	3,198,810	
	23 **Total liabilities** (add lines 17 through 22)	11,793,716	12,453,146	
Net Assets or Fund Balances	**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	1,864,549,476	1,889,427,383	
	25 Temporarily restricted			
	26 Permanently restricted			
	Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	1,864,549,476	1,889,427,383	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,876,343,192	1,901,880,529	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,864,549,476
2 Enter amount from Part I, line 27a	2	24,877,907
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,889,427,383
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,889,427,383

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	58,532,370
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	35,029,931

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2006			
2005			
2004			
2003			
2002			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 19 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☑ and enter "N/A" on line 1. Date of ruling letter: 3/18/96 **(attach copy of ruling letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	**1**	N/A
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	**2**	
3	Add lines 1 and 2	**3**	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	**4**	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	**5**	
6	Credits/Payments:		
a	2007 estimated tax payments and 2006 overpayment credited to 2007 — **6a**		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments. Add lines 6a through 6d	**7**	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	**10**	
11	Enter the amount of line 10 to be: **Credited to 2008 estimated tax** ▶ **Refunded** ▶	**11**	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		✔
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 20 of the instructions for definition)?	**1b**		✔
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	**1c**		✔
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ____ **(2)** On foundation managers. ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	**2**		✔
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		✔
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	**4a**		✔
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	**5**		✔
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	✔	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	**7**	✔	
8a	Enter the states to which the foundation reports or with which it is registered (see page 20 of the instructions) ▶ VA MD DC WV PA OH KY TN IN IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	**8b**	✔	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV on page 28)? *If "Yes," complete Part XIV*	**9**	✔	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	**10**		✔

Part VII-A Statements Regarding Activities *Continued*

		Line	Yes	No
11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions)	11a		✔
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		✔
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✔	

Website address ▶ www.shilohgardens.org

14 The books are in care of ▶ Organization Telephone no. ▶ 703-555-4444

Located at ▶ 4567 Hickory Lane Fairfax VA ZIP+4 ▶ 22031

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		✔
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?	1c		✔

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? ☐ Yes ☑ No

If "Yes," list the years ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20 ____ , 20 ____ , 20 ____ , 20 ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☑ Yes ☐ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2006 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006.)*	3b		✔
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✔
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?	4b		✔

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *Continued*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☑ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 23 of the instructions)? **5b** No ✔

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☑ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No ✔

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No ✔

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
*****				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 24 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert Palm 4567 Hickory Lane Fairfax VA 22031	Pres & CEO 40	323146	121021	3000
Jane Hickory 4567 Hickory Lane Fairfax VA 22031	Chief Op Officer 40	253792	9450	0
John Oak 4567 Hickory Lane Fairfax VA 22031	CFO 40	215000	18000	0
Pierre L'Enfant 4567 Hickory Lane Fairfax VA 22031	Dir Development 40	221458	18000	0
Gambol N. Frivol 4567 Hickory Lane Fairfax VA 22031	Dir Horticulture 40	193542	6581	0

Total number of other employees paid over $50,000 ▶ 270

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *Continued*

3 Five highest-paid independent contractors for professional services (see page 24 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Big Broker 5 Smellgood Street Cologne MN 55322	invest. consulting	2606051
Bigger Broker 7842 Willow Way Audubon NJ 08106	invest. custodian	510044
Consultants LLC 6 Daylily Drive Chantilly, VA 20151	consulting	234880
More Consultants 16 Calla Court Fairfax VA 22031	consulting	190000
Out of Town Consultants 555 Madison Avenue New York NY 10028	consulting	186762
Total number of others receiving over $50,000 for professional services . . . ▶		16

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Received 1,417,000 visitors to gardens and historic mansion	45723112
2 Provided environmental education seminars to 15,782 participants	27548989
3 Developed and distributed environmental education program to 363 elementary schools and 276 high schools	8555665
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See page 25 of the instructions. 3	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 25 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1675398624
b	Average of monthly cash balances	1b	140992942
c	Fair market value of all other assets (see page 25 of the instructions)	1c	55911073
d	**Total** (add lines 1a, b, and c)	1d	1872302639
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e 19110998		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1872302639
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 26 of the instructions)	4	28084540
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1844218099
6	**Minimum investment return.** Enter 5% of line 5	6	92210905

Part XI **Distributable Amount** (see page 26 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2007 from Part VI, line 5 — 2a		
b	Income tax for 2007 (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 26 of the instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see page 26 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	81827766
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	81827766
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 27 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	81827766

Note: *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.*

Part XIII Undistributed Income (see page 24 of the instructions)

		(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1	Distributable amount for 2007 from Part XI, line 7				
2	Undistributed income, if any, as of the end of 2006:				
a	Enter amount for 2006 only				
b	Total for prior years: 20____ ,20____ ,20____				
3	Excess distributions carryover, if any, to 2007:				
a	From 2002				
b	From 2003				
c	From 2004				
d	From 2005				
e	From 2006				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2007 from Part XII, line 4: ▶ $ ________				
a	Applied to 2006, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 24 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 24 of the instructions)				
d	Applied to 2007 distributable amount				
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2007 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see page 25 of the instructions				
e	Undistributed income for 2006. Subtract line 4a from line 2a. Taxable amount—see page 25 of the instructions				
f	Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions)				
8	Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 25 of the instructions)				
9	**Excess distributions carryover to 2008.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2003				
b	Excess from 2004				
c	Excess from 2005				
d	Excess from 2006				
e	Excess from 2007				

Part XIV Private Operating Foundations (see page 25 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling. . . . . ▶ 05/25/1974

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	85,218,567	45,006,277	74,982,066	73,496,857	278,703,767
b 85% of line 2a	72,435,782	38,255,335	63,734,756	62,472,328	236,898,202
c Qualifying distributions from Part XII, line 4 for each year listed	81,827,766	114,315,848	128,684,935	136,683,044	461,511,593
d Amounts included in line 2c not used directly for active conduct of exempt activities	1,452,820	94,900	8,932,953	1,824,179	12,304,852
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	80,374,946	114,220,948	119,751,982	134,858,865	449,206,741
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed	61,781,306	65,169,313	88,125,889	89,314,981	304,391,489
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 26 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient — Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Preservation Fund 1010 Penn Ave NW Wash DC 20224		509(a)(1)	program support	484,273
Nature Association 7696 Oak Street Annandale MN 55313		n/a	program support	484,273
Advance Charity 7 Daylily Drive Chantilly VA 20151		509(a)(1)	program support	484,274
Total . . . . . ▶ **3a**				1,452,820
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 26 of the instructions.)
1 Program service revenue:					
a Misc					300,000
b Admission fees					2,335,394
c Visitor service fees					438,961
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	630,850	
4 Dividends and interest from securities			14	47,411,630	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	<279,741>	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	58,930,165	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					414,680
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				106,692,904	3,489,035

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 110,181,939

(See worksheet in line 13 instructions on page 26 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes). (See page 27 of the instructions.)
1a	Exclusively related to the foundation's purpose of operating a nature and wildlife sanctuary
1b	Fees charged to visitors for use and enjoyment of the gardens, one of our exempt purposes
1c	Fees charged to visitor groups for the use of foundation property for public enjoyment and educational
	programs, one of our exempt purposes
10	Books and gift shop items related to foundation's exempt purpose sold to visitors

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting organization to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✔
	(2) Other assets	1a(2)		✔
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✔
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✔
	(3) Rental of facilities, equipment, or other assets	1b(3)		✔
	(4) Reimbursement arrangements	1b(4)		✔
	(5) Loans or loan guarantees	1b(5)		✔
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✔
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✔

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee | Date | ▶ Title

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's SSN or PTIN (See **Signature** on page 28 of the instructions.)
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN ▶	
		Phone no. ( )	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2007

Name of organization	**Employer identification number**
Shiloh Gardens Foundation	11 9000021

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.** (**Note:** *Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule—see instructions.*)

General Rule—

☑ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules—

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33⅓% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of $5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year.) . . . . ▶ $ ____________

Caution: *Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they* **must** *check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).*

Name of organization
Shiloh Gardens Foundation

Employer identification number
11 9000021

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Ann Astilbe Unitrust c/o Hickory Bank & Trust 222 Daylily Drive Chantilly VA 20151	$ 2,435,211	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	Homer Hollyhock Unitrust c/o Hickory Bank & Trust 222 Daylily Drive Chantilly VA 20151	$ 2,019,569	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
3	Ann Astilbe Unitrust c/o Hickory Bank & Trust 222 Daylily Drive Chantilly VA 20151	$ 59,800	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution.)
4	Homer Hollyhock Unitrust c/o Hickory Bank & Trust 222 Daylily Drive Chantilly VA 20151	$ 43,223	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization
Shiloh Gardens Foundation

Employer identification number
11 : 9000021

Part II Noncash Property (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	7,053 shares of Walnut Partners Ltd	$ 59,800	11 / 23 / 2007
4	5164 shares of Walnut Partners Ltd	$ 43,223	2 / 22 / 2008
		$	/ /
		$	/ /
		$	/ /
		$	/ /

Part IV (Capital Gains & Losses)

Description	***P/D***	***Date Acq.***	***Date Sold***	***Sales Price***	***Depr.***	***Cost/Basis***	***Gain or Loss***	***Total Gains/Losses***
Publicly traded securities (LTCG)				1308835761		1285333322	23502439	23502439
Publicly traded securities (STCG)				1950794401		1915764470	35029931	35029931

Part VIII (Officers, Directors, Trustees)

Name	***Address***	***Title***	***Hours***	***Compensation***	***EB Plans***	***Exp. Acct.***
George W. Kirk	6 Caladium Ct Washington DC 20224	Trustee Emeritus	7	90092	13888	0
D. H. Hill	123 Oak St Fairfax VA 22031	Trustee	16	77778	0	0
Henrietta Heth	4567 Hickory Lane Fairfax VA 22031	Secretary	17	111113	13888	
E. P. Alexander	1515 Foxglove Dr Washington DC 20224	Treasurer	14	53332	6668	
Steven Holly	4567 Hickory Lane Fairfax VA 22031	Trustee	16	77778	0	0
Mary Ann Marigold	4567 Hickory Lane Fairfax VA 22031	Trustee	9	77778	0	0
Rebecca Rosebud	4567 Hickory Lane Fairfax VA 22031	Vice Chair	15	111113	13888	0
Karen Holly	4567 Hickory Lane Fairfax VA 22031	Chairman	15	127113	15888	0

GainLossFromSaleOtherAssetsSchedule

Description	Land
Date acquired	4/12/1993
How acquired	Purchase
Date sold	9/30/2007
Purchaser Name	Hickory Insurance Co.
Gross sales price	$6,931,601
Basis	$6,533,806
Basis method	Cost
Sales Expense	-0-
Accum. depr.	-0-

SalesOfInventorySchedule

Description	***Gross Sales***	***COGS***	***Gross Profit***
Garden café & gift shop	691957	277277	414680

OtherIncomeSchedule2

Description	***Rev & Exp per Books***	***Investment Income***	***Adj Net Income***
Miscellaneous	300,000	154,908	154,908
Admission fees	2,335,394	0	0
Visitor service fees	438,961	0	0

LegalFeesSchedule

Description	***Exp. per Books***	***Net Invest. Inc.***	***Adj. Net Inc.***	***Char. Purposes***
Law Firm #1	95,326			95,326
Law Firm #2	418,282			418,282
Settlement Costs	1,250			1,250
Various Attorneys & Costs	5,555			5,555

AccountingFeesSchedule

Description	***Exp. per Books***	***Net Invest. Inc.***	***Adj. Net Inc.***	***Char. Purposes***
Accounting Firm #1	80,823			80,823
Accounting Firm #2	35,160			35,160
Accounting Firm #3	6,866			6,866

OtherProfessionalFeesSchedule

Description	***Exp. per Books***	***Net Invest. Inc.***	***Adj. Net Inc.***	***Char. Purposes***
Investment consulting	2,606,051	2,606,051	2,606,051	
Investment custodian	510,044	510,044	510,044	
Investment advisors	38,091	38,091	38,091	
Consulting	3,365,167			3,365,167

TaxesSchedule

Description	***Exp. per Books***	***Net Invest. Inc.***	***Adj. Net Inc.***	***Char. Purposes***
Excise & B&O taxes	12,381			12,381
Property taxes – rental	202,364	202,364	202,364	
Property taxes	22,267			22,267
Sales & use taxes	3,674			3,674

DepreciationSchedule

Description	***Date Acq***	***Cost/Basis***	***Prior Depr***	***Method***	***Rate/Life***	***Depr Exp***	***Net Invest***	***Adj Net Income***
Building – investment		9233948	1755222	S/L	35	301560	301560	301560
Tenant improvements – investment		622378	159394	S/L	30	20326	20326	20326
Building		35290807	9663634	S/L	30	3212766	0	0
Furniture & equipment		20716431	5672752	S/L	6.25	1860637	0	0
Automobiles		806375	220809	S/L	5	72424	0	0
Leasehold improvements		774368	212044	S/L	30	26413	0	0

OtherExpensesSchedule

Description	***Exp. per Books***	***Net Invest. Inc.***	***Adj. Net Inc.***	***Char. Purposes***
Garden maintenance	18,554,184			17,068,134
Advertising & promotion	26,034			26,034
Automobile expense	160,557			160,557
Data Processing	26,430			26,430
Software & fixed assets < $500	509,250			509,250
Equipment rental/lease	1,145,341			1,145,341
Dues & memberships	179,591			179,591
Staff training & development	577,242			577,242
Office supplies & postage	681,870			681,870
Repairs & maintenance	1,085,835			1,085,835
Temporary help	92,610			92,610
Communications	1,834,894			1,834,894
Miscellaneous	33,934			33,934
Moving expense	125,727			125,727
Recruitment expenses	101,614			101,614
BOT Deferred gains	135,685			135,685
Liability insurance	1,109,548			1,109,548
Rental property expenses	518,674	518,674	518,674	
Repairs & maint. – investment	221,850	221,850	221,850	

OtherNotesLoansReceivableLongSchedule

Borrower Name	Walnut Ins. Co.
Relationship	none
Original amount	50000
Balance due	15267
Date of note	1/2003
Maturity date	12/2008
Repayment terms	on demand
Interest rate	.0625
Security	none
Purpose of loan	business relocation
Lender consideration	none
FMV consideration	0

InvestmentsGovtObligationsSchedule

	Book Value	***FMV***
U.S. govt obligations	218552466	219061164
State & local govt obligations	109276233	109530581

InvestmentsCorpStockSchedule

Description	***Book Value***	***FMV***
2662 shares Maine Fund	6372062	12251447
7406 shares Requirement Fund	7526558	8037921
3060 shares Certification Group	8171635	5265751

Description	***Book Value***	***FMV***
3310 shares Updated Ltd	5136569	11494695
9491 shares Authorization Group	3373176	11346619
3044 shares That Fund	4842795	5388733
2899 shares Incorporated Group	10653455	12486068
6806 shares Provisions Company	6410648	11573826
3832 shares Well Fund	10270700	9892556
8096 shares Deletions Company	9703226	8595035
9398 shares Subordinate Group	11307672	7547082
5518 shares List Ltd	5997801	9801507
1731 shares Applicable Inc.	11603845	4567195
2893 shares Section Ltd	8380364	9225778
5297 shares Will Corp	6206996	9843622
5293 shares Employer Fund	6708066	7115535
5670 shares Exemption Company	6996509	5727924
3364 shares Remainder Inc.	5070870	8806539
4572 shares Own Ltd	3665536	5634055
4595 shares Tracking Inc.	9373105	8424865
4842 shares Described Group	7782289	8229450
8104 shares Subordinates Fund	7910244	11339845
5881 shares Group Group	4576090	11959455
4305 shares Does Ltd	6172370	5366108
4802 shares Forth Fund	3953843	5020985
3666 shares Appeal Company	9046798	12601864
6951 shares Extracted Corp	6224862	5199405
3169 shares Cincinnati Inc.	5301227	4376999
5851 shares Regarding Group	11551270	11078510
4428 shares Have Corp	6802973	4927156
1634 shares Subordinates Ltd	7361549	6233588
5699 shares Letters Corp	3362899	7753229
5663 shares Individual Group	6650199	6006945
7005 shares Withdrawal Company	5223896	11335972
8286 shares Obtain Ltd	6700057	12350898
6256 shares Duty Ltd	7353462	4860054
9781 shares Section Fund	9117322	12342835
2501 shares Because Ltd	7341708	5160029
6052 shares Section Inc.	10561200	5739238
7397 shares Than Inc.	10530032	6615960
2331 shares Should Inc.	6701326	6405106
9980 shares All Inc.	7128402	8930546
7313 shares Correspondence Group	6343117	7536547
8095 shares Necessarily Corp	8987334	4244197
3908 shares While Inc.	4082742	10759110
4434 shares Annotated Fund	5465963	6870276
2782 shares Obtained Group	3249909	10114500
7454 shares Director Inc.	9891877	6036323
2508 shares Receive Fund	5080523	9976539

Description	***Book Value***	***FMV***
4429 shares Copy Fund	8605024	11288839
6427 shares Uniform Group	11476446	6127842
3444 shares Governing Fund	10766943	9767403
8110 shares Code Ltd	7723059	5952836
2617 shares Include Corp	6083820	8812996
6307 shares Time Corp	8010817	6055454
2915 shares Ohio Fund	5142723	10993131
5185 shares Whatever Company	7918615	4679702
5034 shares Annual Corp	8647322	5070593
7603 shares Establish Group	8178173	10576886
7398 shares File Company	5741108	9310740
5971 shares Fresno Group	8257590	6235072
5294 shares Respect Ltd	8098581	9504451
6409 shares Subject Company	8671596	9174002
8907 shares More Group	9969112	8026434
2138 shares Identification Company	6333671	10014796
6382 shares Letter Inc.	3880954	8028206
6031 shares Files Group	9107531	7128344
7319 shares Cease Inc.	7371646	9691589
6745 shares Form Inc.	10087828	7547019
2381 shares Officers Inc.	6081795	5150311
1767 shares Gross Fund	6197919	11178539
3679 shares Changes Corp	4850158	9388262
5455 shares Subordinate Ltd	7013990	5643016
1816 shares Recognized Company	4860506	8657162
5502 shares Their Ltd	3451976	6514094
7363 shares Whether Fund	7988974	7276666
9457 shares Whole Inc.	5946387	11893510
6952 shares Return Corp	10800981	12437228
2264 shares Accordance Inc.	3629976	6492717
8873 shares Organization Company	3677848	11705185
7434 shares Foreign Company	5425696	11278533
7623 shares File Fund	10006552	7951869
9302 shares Letter Ltd	10060428	6268258
1071 shares Address Fund	10758189	9204002
2059 shares Day Corp	5912418	12604851
9697 shares Conditions Corp	11344481	5214203
3347 shares Subordinates Fund	9252366	11160906
9954 shares Examples Ltd	10063765	8639221
6652 shares Furnished Corp	9986456	7063869
8615 shares Under Fund	9218376	5065639
1094 shares Control Inc.	6104910	4512146
5375 shares Same Ltd	4667141	6149651
5546 shares Number Corp	9084782	4535208
9372 shares Only Ltd	6035203	5904723
4595 shares This Company	7838420	12397827

Description	***Book Value***	***FMV***
7573 shares Organized Company	3880242	7194690
3354 shares Received Group	7764609	9180620
6438 shares Fifteenth Fund	8828072	9758145
3736 shares Period Corp	10569364	7247203
9510 shares Organization Corp	3255646	5088940
8279 shares Internal Ltd	5485277	10869645
7543 shares Consideration Company	7398601	5799014
2340 shares Reinclusion Fund	6053723	6765227
6780 shares Arizona Fund	9608345	12047132
5352 shares Based Fund	5879381	4995738
3411 shares Changed Ltd	9149415	8634029
9738 shares Paragraph Corp	9633709	8760517
4545 shares From Company	8239818	7355378
5055 shares Continued Inc.	8443810	8626359
9937 shares State Corp	10910447	7310492
9931 shares Effective Corp	9889533	11640130
6972 shares Revenue Company	9047392	7338390
2135 shares Code Company	7811396	11563048
2007 shares Sometimes Group	5346987	7842729
9764 shares Included Company	3333366	12434579
6830 shares Director Corp	6191507	6349943
3544 shares Filing Group	4405994	6996498
5585 shares Following Corp	5528526	12546716
3410 shares This Ltd	3789982	10311094
1570 shares Requirements Group	7462713	9387336
2555 shares Parents Group	3584987	9637428
1915 shares Outstanding Inc.	7645844	11867135
9346 shares Issues Company	7869328	7897442
2268 shares Exempt Corp	6908211	11482216
1711 shares Satisfied Inc.	8852190	5950126
7860 shares Excepted Corp	8364336	9764028
6311 shares Letter Inc.	3382794	4762317
4617 shares Submitted Company	9373318	10345718
2219 shares Longer Inc.	10503923	9546520
6688 shares Date Ltd	9371894	11833926
1169 shares Million Ltd	3708786	11337464
7834 shares Procedures Company	4207748	4591756
7211 shares The Group	11682886	7408022
9749 shares Character Company	6617599	10158147
3873 shares Lieu Corp	5642581	11074513
4953 shares City Fund	8597706	8420226
2108 shares Done Group	10043526	6067899
2489 shares Would Inc.	5039682	5763365
7956 shares From Ltd	7590524	10128254
2009 shares Indicate Inc.	5008628	12505063
8515 shares Major Group	9915336	4885791

Description	Book Value	FMV
9088 shares Activities Company	8251414	5642277
3503 shares Affiliated Group	7665879	11251653
8757 shares Must Group	9710484	10754858
4467 shares Include Inc.	11186773	5297210
8071 shares Applying Group	10088451	5133511
7304 shares Over Fund	9637800	9746389
8856 shares Roosevelt Company	8721567	12300896
1147 shares However Company	11675070	4225204

InvestmentsCorpBondsSchedule

Description	Book Value	FMV
Filed Enterprises 6.15%, Aug 27. 2020	3338022	3194946
Optionally Corp 9.89%, Dec 06. 2010	3537068	1941324
Line International, Inc. 6.93%, Sep 19. 2011	3508645	4378622
Deduction Enterprises 6.38%, Jun 02. 2019	2366946	1911627
Filed Corp 8.75%, May 11. 2014	2309919	4466392
Partnership International, Inc. 9.78%, Jul 02. 2010	3124873	2447127
However Enterprises 7.72%, Nov 06. 2008	3378162	2131133
Entity Corp 7.55%, Aug 22. 2013	3579489	4848460
Filer International, Inc. 9.87%, May 14. 2009	5578475	3396816
Losses Enterprises 9.40%, Mar 22. 2017	2203138	3913617
Attached Corp 6.91%, Nov 29. 2015	3014390	3285402
Rules International, Inc. 8.14%, Sep 30. 2014	5932230	4558814
Who'S Enterprises 9.71%, Aug 03. 2022	3882164	4031148
Filer Corp 7.19%, Aug 12. 2012	3081974	4352010
Groups International, Inc. 5.96%, May 31. 2020	1500556	4837654
Schemas Enterprises 8.30%, Oct 22. 2009	4131011	3671502
Its Corp 5.18%, Jul 31. 2015	3546159	3945470
Data International, Inc. 8.08%, Aug 28. 2018	4998542	3786380
Definition Enterprises 5.17%, May 29. 2021	3187769	2983570
Allotted Corp 9.12%, Aug 03. 2008	1684883	2210694
Whether International, Inc. 5.35%, Sep 19. 2014	4988590	3690554
Also Enterprises 6.40%, Mar 14. 2009	2989576	2287007
Discussing Corp 8.40%, Oct 08. 2012	6092970	4954001
Schema International, Inc. 6.82%, May 25. 2011	2311612	3417613
Only Enterprises 7.79%, Sep 30. 2013	5122659	2224387
Example Corp 9.37%, Nov 23. 2020	2847366	4314614
Therefore International, Inc. 6.73%, Jul 30. 2011	4312570	4812430
Schedule Enterprises 9.11%, May 11. 2017	1607626	3063733
Required Corp 7.37%, May 23. 2016	2197177	3532584
States International, Inc. 6.49%, Jul 23. 2021	2991582	2184918
Business Enterprises 5.20%, May 06. 2012	1404564	4523797
Significantly International, Inc. 8.17%, Apr 18. 2012	2683178	3337725
Position Enterprises 6.56%, Oct 15. 2015	1276221	3613740
Requires Corp 6.70%, Feb 11. 2023	5409233	2972269
This International, Inc. 6.82%, Mar 18. 2016	3183097	4482609

Description	Book Value	FMV
Incorrect Enterprises 6.04%, Jan 22. 2022	4562282	3830352
Policy Corp 6.31%, Oct 12. 2020	5696569	2382258
Violated International, Inc. 8.32%, May 13. 2009	1232126	3432117
Personnel Enterprises 5.61%, Jun 14. 2009	1538647	3955192
Do Corp 6.20%, May 14. 2021	2681207	3166443
Requirements International, Inc. 8.52%, May 06. 2016	1436816	2965537
Really Corp 8.09%, Apr 13. 2010	2409383	3576174
From International, Inc. 5.92%, Mar 27. 2021	4530699	4696209
Higher Enterprises 7.23%, Nov 19. 2019	2770994	4562158
Question Corp 6.06%, Aug 06. 2021	5351306	2546017
Implementing International, Inc. 5.91%, Sep 20. 2009	4906232	2038905
Requiring Enterprises 9.07%, Feb 21. 2009	3546982	1721078

InvestmentsLandSchedule2

Description	Cost/Basis	Accum. Depr.	Book Value	FMV
Land	21407958		21407958	21418617
Building	9233948	2056782	7177166	7598646
Tenant Improvements	622378	179720	442658	442658

InvestmentsOtherSchedule2

Description	Basis of Valuation	Book Value	FMV
1.5% holding in Bizarre Investments LLC	cost	102508607	105320792

LandEtcSchedule2

Description	Cost/Basis	Accum. Depr.	Book Value	FMV
Land	9924575		9924575	9947767
Building	35290807	12833262	22457545	27643442
Furniture & equipment	20716431	7533390	13183041	8088283
Automobiles	806375	293233	513142	291374
Leasehold improvements	774367	281593	492774	623403

OtherAssetsSchedule

Description	BOY Book Value	EOY Book Value	FMV
Interest & dividends receivable	5453160	4545679	4545679
Rent receivable	102492	67499	67499
Deposits	281524	208384	208384
Construction in progress	1522	1303533	1303533
Services agreement receivable	326864	150000	150000
Miscellaneous receivable	339618	303471	303471

OtherLiabilitiesSchedule

Description	***BOY Amount***	***EOY Amount***
BOT deferred income & interest	2313992	2324562
RM deferred income & interest	394187	595906
Deposits from tenants	39835	46869
Unclaimed property	8889	8889
Insurance claim reserve	603604	222584

EmployeeCompensationExplanation

Name	***Explanation***
Robert Palm	Compensation was determined to be reasonable by an impartial panel of experts.
Jane Hickory	Compensation was concluded to be equitable by an independent group of experts.
John Oak	Compensation was established as reasonable by an independent panel of specialists.
Pierre L'Enfant	Compensation was analyzed by an unbiased team of authorities.
Gambol N. Frivol	Compensation was determined to be reasonable by an impartial panel of experts.

ExpenditureResponsibilityStatement

Grantee's name: Nature Association
Grantee's address: 7696 Oak Street Annandale MN 55313
Grant date: 8/31/2007
Grant amount: $484,273
Grant purpose: establishment of wildlife sanctuary
Amount expended: $300,000
Any diversion by grantee?: No
Dates of reports: 11/30/2007; 2/28/2008; 5/31/2008
Date of verification: n/a
Results of verification: n/a

ReductionExplanationStatement

Shiloh Gardens Foundation has substantial investments in privately held stock of Walnut Partners Ltd included on lin 1c of Part X. The Foundation owned an average of 3,546,521 shares of Walnut. The value of these securities as established by the company averages $31,851,663. The Foundation claims a discount averaging $19,110,998. The reduction claimed on line 1e is based on the illiquid and restricted nature of these holdings in that there is no market for the privately held Walnut shares. The Foundation hired an independent third party to perform a valuation study of thse shares and the discount is based on their findings.

F990PF TY2007 test2

PreparerFirm
 EIN – 11-9000032
 PreparerFirmBusinessName – Camellia Bookkeeping Service
 PreparerFirmAddress – 645 Salem St, Nixon, NV 89424
MultipleSoftwarePackagesUsed -- no

Originator
 EFIN – as assigned
 Type – ERO
 PractitionerPIN
  EFIN – as assigned
  PIN – as assigned

PinEnteredBy -- *ERO*

SignatureOption -- *Pin Number*

ReturnType – *990PF*

TaxPeriodBeginDate – 1/1/2007
TaxPeriodEndDate – 12/31/2007

Filer
 EIN – 11-9000023
 Name – Holly Trust
 NameControl -- HOLL
 Phone – 617-555-1212
 USAddress – 980 Tiarella Trail Chestnut Hill MA 02467

Officer
 Name – Steven Holly
 Title -- Trustee
 Phone – 617-555-1212
 EmailAddress --
 DateSigned – self select
 TaxpayerPIN – self select

Preparer
 Name – Test N. Camellia
 SSN or PTIN – 119-00-0022
 Phone – 775-555-1313
 EmailAddress --
 DatePrepared – self select
 SelfEmployed -- N

TaxYear -- 2006
binaryAttachmentCount – 0

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The organization may be able to use a copy of this return to satisfy state reporting requirements.*

OMB No. 1545-0052

2007

For calendar year 2007, or tax year beginning , 2007, and ending , 20

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	
Name of organization: Holly Trust	**A** Employer identification number: 11 9000023
Number and street (or P.O. box number if mail is not delivered to street address): 980 Tiarella Trail — Room/suite:	**B** Telephone number (see page 10 of the instructions): (617) 555-1212
City or town, state, and ZIP code: Chestnut Hill MA 02467	**C** If exemption application is pending, check here ▶ ☐
	D 1. Foreign organizations, check here ▶ ☐
	2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☑ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 73083426

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	24285	24285		
	4 Dividends and interest from securities	1464640	1464640		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1048806			
	b Gross sales price for all assets on line 6a 9936276				
	7 Capital gain net income (from Part IV, line 2)		1048806		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	181235	-47811		
	12 **Total.** Add lines 1 through 11	2718966	2489920		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	192875	25000		167875
	14 Other employee salaries and wages	196131	36873		159258
	15 Pension plans, employee benefits	21755	4090		17665
	16a Legal fees (attach schedule)	525			525
	b Accounting fees (attach schedule)	28053	14026		14027
	c Other professional fees (attach schedule)	225677			225677
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	58237	8628		15034
	19 Depreciation (attach schedule) and depletion	5665	5665		
	20 Occupancy	162631	40658		121973
	21 Travel, conferences, and meetings	242924			242924
	22 Printing and publications	3570			3570
	23 Other expenses (attach schedule)	407374	388421		18953
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1545417	523361		987481
	25 Contributions, gifts, grants paid	2162735			2162735
	26 **Total expenses and disbursements.** Add lines 24 and 25	3708152	523361		3150216
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-989186			
	b **Net investment income** (if negative, enter -0-)		1966559		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing	10957	2257	2257
	2 Savings and temporary cash investments	4173430	3226285	3226285
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ 15000			
	Less: allowance for doubtful accounts ▶ 0	0	15000	15000
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	33712	82852	82852
	10a Investments—U.S. and state government obligations (attach schedule)	319890	309308	354475
	b Investments—corporate stock (attach schedule)	40001211	40754895	62742762
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	7722340	6421920	6434464
	14 Land, buildings, and equipment: basis ▶ 208515			
	Less: accumulated depreciation (attach schedule) ▶ 141098	21876	67417	0
	15 Other assets (describe ▶)	155837	225331	225331
	16 **Total assets** (to be completed by all filers—see page 16 of the instructions. Also, see page 1, item I)	52439253	51105265	73083426
Liabilities	17 Accounts payable and accrued expenses	339454	208019	
	18 Grants payable	3666167	3025000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)		427800	
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	4005621	3660819	
Net Assets or Fund Balances	**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	48433632	47444446	
	25 Temporarily restricted			
	26 Permanently restricted			
	Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	48433632	47444446	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	52439253	51105265	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	48433632
2 Enter amount from Part I, line 27a	2	-989186
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	47444446
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	47444446

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	*****			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1048806
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2006	3586131	76523211	.046863
2005	5406373	78237881	.069102
2004	2945588	72132615	.040836
2003	2314516	64778349	.035730
2002	2116769	61658660	.034330

2 **Total** of line 1, column (d)	2	.226861
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045372
4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5	4	67,559,151
5 Multiply line 4 by line 3	5	3065294
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	19666
7 Add lines 5 and 6	7	3084960
8 Enter qualifying distributions from Part XII, line 4	8	3150216

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 19 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: .... **(attach copy of ruling letter if necessary—see instructions)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	**1**	19666	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	**2**		
3 Add lines 1 and 2	**3**	19666	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	**4**		
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	**5**	19666	
6 Credits/Payments:			
a 2007 estimated tax payments and 2006 overpayment credited to 2007 — **6a** 90009			
b Exempt foreign organizations—tax withheld at source — **6b**			
c Tax paid with application for extension of time to file (Form 8868) — **6c**			
d Backup withholding erroneously withheld — **6d**			
7 Total credits and payments. Add lines 6a through 6d	**7**	90009	
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	**8**		
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	**9**		
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	**10**	70343	
11 Enter the amount of line 10 to be: **Credited to 2008 estimated tax** ▶ 40000 **Refunded** ▶	**11**	30343	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✔
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 20 of the instructions for definition)?	1b		✔
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		✔
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✔
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✔
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	✔	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	✔	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✔
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✔	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	✔	
8a Enter the states to which the foundation reports or with which it is registered (see page 20 of the instructions) ▶ MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✔	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV on page 28)? *If "Yes," complete Part XIV*	9		✔
10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✔

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions)	11a		✔
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		✔
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✔	

Website address ▶ www.hollytrust.org

14 The books are in care of ▶ Anne Astilbe CPA Telephone no. ▶ 617-555-9876

Located at ▶ 454 Willow Way Chestnut Hill MA ZIP+4 ▶ 02467

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☑
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | 0

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		✔
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?	1c		✔

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2007 did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? ☐ Yes ☑ No

If "Yes," list the years ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.).	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20 ____ , 20 ____ , 20 ____ , 20 ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2007 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✔
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?	4b		✔

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *Continued*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 23 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: ✔

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
*****				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 24 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *Continued*

3 Five highest-paid independent contractors for professional services (see page 24 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See page 25 of the instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 25 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	65133994
b	Average of monthly cash balances	1b	3194705
c	Fair market value of all other assets (see page 25 of the instructions)	1c	259272
d	**Total** (add lines 1a, b, and c)	1d	68587971
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	68587971
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 26 of the instructions)	4	1028820
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	67559151
6	**Minimum investment return.** Enter 5% of line 5	6	3377958

Part XI **Distributable Amount** (see page 26 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	3377958
2a	Tax on investment income for 2007 from Part VI, line 5	2a	19666		
b	Income tax for 2007. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	19666
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	3358292
4	Recoveries of amounts treated as qualifying distributions			4	229046
5	Add lines 3 and 4			5	3587338
6	Deduction from distributable amount (see page 26 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	3587338

Part XII **Qualifying Distributions** (see page 26 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3150216
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3150216
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 27 of the instructions)	5	19666
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3130550

Note: *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.*

Part XIII Undistributed Income (see page 24 of the instructions)

		(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7					3587338
2 Undistributed income, if any, as of the end of 2006:					
a Enter amount for 2006 only				0	
b Total for prior years: 20____,20____,20____			0		
3 Excess distributions carryover, if any, to 2005:					
a From 2002					
b From 2003					
c From 2004					
d From 2005	1543766				
e From 2006					
f **Total** of lines 3a through e		1543766			
4 Qualifying distributions for 2006 from Part XII, line 4: ▶ $ 3150216					
a Applied to 2006, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see page 24 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 24 of the instructions)		0			
d Applied to 2007 distributable amount					3150216
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2007 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		437122			437122
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		1106644			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see page 25 of the instructions			0		
e Undistributed income for 2006. Subtract line 4a from line 2a. Taxable amount—see page 25 of the instructions				0	
f Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions)		0			
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 25 of the instructions)		0			
9 **Excess distributions carryover to 2008.** Subtract lines 7 and 8 from line 6a		1106644			
10 Analysis of line 9:					
a Excess from 2003					
b Excess from 2004					
c Excess from 2005	1106644				
d Excess from 2006					
e Excess from 2007					

Part XIV Private Operating Foundations (see page 25 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . .					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 26 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient — Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
*****				
Total . . . . ▶ 3a				2162735
b *Approved for future payment*				
School of Medicine 135 Anemone Ave Raintown WA 98530		509(a)(1)	program support	300000
Big Hospital 135 Anemone Ave Raintown WA 98530		509(a)(1)	clinic for indigent patients	2500000
University of Raintown 458 Daylily Drive Raintown WA 98530		509(a)(1)	scholarships	225000
Total . . . . ▶ 3b				3025000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 26 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	24285	
4 Dividends and interest from securities			14	1464640	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1048806	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Refunded pledges			1	229046	
b Through partnerships	531390	-48631			
c Royalties			14	820	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-48631		2767597	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 2718966

(See worksheet in line 13 instructions on page 26 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes). (See page 27 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting organization to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✔
	(2) Other assets	1a(2)		✔
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✔
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✔
	(3) Rental of facilities, equipment, or other assets	1b(3)		✔
	(4) Reimbursement arrangements	1b(4)		✔
	(5) Loans or loan guarantees	1b(5)		✔
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✔
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✔

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee | Date | ▶ Title

Paid Preparer's Use Only

Preparer's signature ▶ | Date | Check if self-employed ▶ ☐ | Preparer's SSN or PTIN (See **Signature** on page 28 of the instructions.)

Firm's name (or yours if self-employed), address, and ZIP code ▶ | EIN ▶ | Phone no. ( )

Part IV – Capital Gains & Losses

Description	***P/D***	***Date Acq.***	***Date Sold***	***Sales Price***	***Depr.***	***Cost/Basis***	***Gain or Loss***	***Total Gains/Losses***
Publicly traded securities				9936276		887470	1048806	1048806

Part VIII – Officers

Name	***Address***	***Title***	***Hours***	***Compensation***	***EB Plans***	***Exp. Acct.***
Steven Holly	980 Tiarella Trail Anytown MA 02467	Trustee	40	100000	0	0
Andrew Astilbe	980 Tiarella Trail Anytown MA 02467	Trustee	0	0	0	0
William Wallflower	980 Tiarella Trail Anytown MA 02467	Trustee	2	2875	0	0
Arthur Anemone	980 Tiarella Trail Anytown MA 02467	Trustee	0	0	0	0
Mary Ann Marigold	980 Tiarella Trail Anytown MA 02467	Trustee	10	40000	0	0
Rebecca Rosebud	980 Tiarella Trail Anytown MA 02467	Trustee	5	25000	0	0
Karen Holly	980 Tiarella Trail Anytown MA 02467	Trustee	5	25000	0	0

Contributions Paid (Part XV, line 3a)

Name	***Address***	***Fdn Status***	***Purpose***	***Amount***
Added Charity	5604 Anemone Avenue Chestnut Hill MA 02467	509(a)(1)	scholarships	54000
After Fund	730 Daylily Drive Nixon NV 89424	509(a)(1)	program support	39500
Agency Foundation	9844 Walnut Way Cologne MN 55322	509(a)(1)	building fund	36250

Name	Address	Fdn Status	Purpose	Amount
Annual Association	1333 Astilbe Avenue Chantilly VA 22021	509(a)(2)	program support	30200
Appear Community Fund	3097 Tiarella Trail Fairfax VA 22031	509(a)(1)	aid to indigent	43825
Applications Charity	8152 Rosbud Road Audubon NJ 08106	509(a)(1)	program development	42860
Attachments Fund	1452 Anemone Avenue New York NY 10028	509(a)(1)	scholarships	40895
Authorization Foundation	7054 Daylily Drive Chestnut Hill MA 02468	509(a)(1)	program support	37930
Based Association	7464 Walnut Way Nixon NV 89425	509(a)(2)	building fund	43965
Basis Community Fund	9525 Astilbe Avenue Cologne MN 55323	509(a)(1)	program support	37000
Begin Charity	3380 Tiarella Trail Chantilly VA 22022	509(a)(1)	aid to indigent	31035
Calendar Fund	9782 Rosbud Road Fairfax VA 22032	509(a)(1)	program development	42070
Center Foundation	446 Anemone Avenue Audubon NJ 08107	509(a)(1)	scholarships	54105
Central Association	7828 Daylily Drive New York NY 10029	509(a)(2)	program support	53140
Change Community Fund	4166 Walnut Way Chestnut Hill MA 02469	509(a)(1)	building fund	52175
Conditions Charity	4343 Astilbe Avenue Nixon NV 89426	509(a)(1)	program support	41210
Continued Fund	1102 Tiarella Trail Cologne MN 55324	509(a)(1)	aid to indigent	50245
Control Foundation	3590 Rosbud Road Chantilly VA 22023	509(a)(1)	program development	54280
Credit Association	3541 Anemone Avenue Fairfax VA 22033	509(a)(2)	scholarships	29315
Date Community Fund	6707 Daylily Drive Audubon NJ 08108	509(a)(1)	program support	46350
Determination Charity	5353 Walnut Way New York NY 10030	509(a)(1)	building fund	47385
Discussion Fund	5136 Astilbe Avenue Chestnut Hill MA 02470	509(a)(1)	program support	46420
Each Foundation	2817 Tiarella Trail Nixon NV 89427	509(a)(1)	aid to indigent	44455
Effect Association	2911 Rosbud Road Cologne MN 55325	509(a)(2)	program development	45490

Name	Address	Fdn Status	Purpose	Amount
Exemption Community Fund	3537 Anemone Avenue Chantilly VA 22024	509(a)(1)	scholarships	40525
File Charity	5212 Daylily Drive Fairfax VA 22034	509(a)(1)	program support	47560
Filing Fund	9918 Walnut Way Audubon NJ 08109	509(a)(1)	building fund	49595
From Foundation	8463 Astilbe Avenue New York NY 10031	509(a)(1)	program support	49630
General Association	8815 Tiarella Trail Chestnut Hill MA 02471	509(a)(2)	aid to indigent	30665
Governed Community Fund	4651 Rosbud Road Nixon NV 89428	509(a)(1)	program development	47700
Governing Charity	9207 Anemone Avenue Cologne MN 55326	509(a)(1)	scholarships	46735
Have Foundation	1413 Walnut Way Fairfax VA 22035	509(a)(1)	building fund	43805
However Association	5589 Astilbe Avenue Audubon NJ 08110	509(a)(2)	program support	41840
Identification Community Fund	2216 Tiarella Trail New York NY 10032	509(a)(1)	aid to indigent	53875
Includes Charity	8253 Rosbud Road Chestnut Hill MA 02472	509(a)(1)	program development	54910
Information Fund	1132 Anemone Avenue Nixon NV 89429	509(a)(1)	scholarships	47945
Instrument Foundation	1175 Daylily Drive Cologne MN 55327	509(a)(1)	program support	36980
Letter Association	800 Walnut Way Chantilly VA 22026	509(a)(2)	building fund	39015
Mailing Community Fund	5237 Astilbe Avenue Fairfax VA 22036	509(a)(1)	program support	37050
Months Charity	3715 Tiarella Trail Audubon NJ 08111	509(a)(1)	aid to indigent	46085
Must Fund	2023 Rosbud Road New York NY 10033	509(a)(1)	program development	43120
Names Foundation	5360 Anemone Avenue Chestnut Hill MA 02473	509(a)(1)	scholarships	48155
National Association	2476 Daylily Drive Nixon NV 89430	509(a)(2)	program support	37190
Nevada Community Fund	9383 Walnut Way Cologne MN 55328	509(a)(1)	building fund	31225

Name	***Address***	***Fdn Status***	***Purpose***	***Amount***
Next Charity	7077 Astilbe Avenue Chantilly VA 22027	509(a)(1)	program support	50260
Number Fund	1991 Tiarella Trail Fairfax VA 22037	509(a)(1)	aid to indigent	46295
Obtain Foundation	8446 Rosbud Road Audubon NJ 08112	509(a)(1)	program development	47330
Office Association	1465 Anemone Avenue New York NY 10034	509(a)(2)	scholarships	47365
Ogden Community Fund	886 Daylily Drive Chestnut Hill MA 02474	509(a)(1)	program support	53780

OtherIncomeSchedule2

Description	Amount	Net Inv. Inc.
Through partnership investments	-48631	-48631
Cancelled pledges	203500	0
Refunded pledges	25546	0
Misc income	820	820

LegalFeesSchedule

Description	Exp. per Books	Net Invest. Inc.	Adj. Net Inc.	Char. Purposes
Legal fees	525			525

AccountingFeesSchedule

Description	Exp. per Books	Net Invest. Inc.	Adj. Net Inc.	Char. Purposes
Penn Oak & Co.	28053	14026		14027

OtherProfessionalFeesSchedule

Description	Exp. per Books	Net Invest. Inc.	Adj. Net Inc.	Char. Purposes
Consulting fees	225677			225677

TaxesSchedule

Description	Exp. per Books	Net Invest. Inc.	Adj. Net Inc.	Char. Purposes
Federal excise taxes	34575	0		0
Foreign taxes withheld	5239	5239		0
NYS filing fees	1500	0		1500
Payroll taxes	16667	3133		13534
Misc taxes	256	256		0

DepreciationSchedule

Description	***Date Acq***	***Cost/Basis***	***Prior Depr***	***Method***	***Rate/Life***	***Depr Exp***
Office furniture & equipment	1/5/96	208515		S/L	20	5665

OtherExpensesSchedule

Description	***Exp. per Books***	***Net Invest. Inc.***	***Adj. Net Inc.***	***Char. Purposes***
Directors liability insurance	8340	4170		4170
Custodial fees	363250	363250		0
Bank service charges	5	5		0
Insurance – office	1629	814		815
Office expense	5234	2617		2617
Postage & mailing expense	8092	4046		4046
Dues & subscriptions	2300	1150		1150
Misc expense	2665	1333		1332
Meals	314	0		314
Rental & maintenance	8085	4042		4043
Carfare	241	121		120
Management fees	1526	1526		0
Kitchen supplies	693	347		346
Amortization	5000	5000		0

AmortizationSchedule

Description	patent amortization
Date acquired	5/12/2005
Amount amortized	$85,000
Prior deduction	$15,000
Amortization period	204
Current amortization	$5,000
Total amortization	$20000

OtherNotesLoansReceivableShortSchedule2

Name of Organization	***Balance Due***
Day Care Center	15000

InvestmentsGovtObligationsSchedule

Description	***Book Value***	***FMV***
US govt obligations	9308	9925
State & local govt obligations	300000	344550

InvestmentsCorpStockSchedule

Description	***Book Value***	***FMV***
1242 shares Charter Fund	304194	807515

Description	*Book Value*	*FMV*
1319 shares Including Company	384284	683367
4295 shares Actual Ltd.	602749	762391
7972 shares Advance Inc.	645503	710686
6174 shares Annual Corp.	274930	675553
8023 shares Application Fund	579186	561455
1540 shares Apply Company	261491	752032
2410 shares Appropriate Ltd.	679664	590437
6807 shares Authorize Inc.	526440	713599
2384 shares Based Corp.	486058	626084
5449 shares Been Fund	617770	669061
1764 shares Being Company	247891	643776
1341 shares Best Ltd.	628819	821569
5057 shares Central Inc.	206884	509792
1233 shares Change Corp.	390037	812048
4206 shares Come Fund	415138	813511
7329 shares Continued Company	540042	529978
5551 shares Copy Ltd.	545313	709161
6698 shares Cypress Inc.	444358	686112
9975 shares Described Corp.	296234	686911
2088 shares District Fund	393685	712899
3209 shares Document Company	222798	587012
6026 shares Duplicate Ltd.	592508	628817
3773 shares During Inc.	452233	812312
3759 shares Each Corp.	307078	792140
9783 shares Effect Fund	264742	715762
9536 shares Evidence Company	422533	697831
6646 shares Exempt Ltd.	644850	805445
6486 shares Exemption Inc.	591444	780128
7484 shares Exist Corp.	575945	654235
4296 shares Federal Fund	607316	621184
7527 shares Following Company	359485	755381
2167 shares From Ltd.	551886	587549
1849 shares Governmental Inc.	628781	690367
4193 shares Group Corp.	311725	781310
8166 shares Having Fund	276898	533544
8004 shares Immediate Company	214514	553836
5586 shares Included Ltd.	396983	501389
1204 shares Indicate Inc.	435142	687898
3455 shares Indicated Corp.	569371	638271
4491 shares Information Fund	409711	825753
4262 shares Information Company	557416	568145
8410 shares Instrumentality Ltd.	666351	654380
7615 shares Internal Inc.	421872	751165
6930 shares Issued Corp.	397082	545916
8690 shares Letter Fund	447847	569295

Description	***Book Value***	***FMV***
3366 shares Located Company	464204	553972
3620 shares Longer Ltd.	204411	540540
5568 shares Massachusetts Inc.	594941	540048
9870 shares Meet Corp.	340656	590189
3964 shares Method Fund	552277	558700
6257 shares Must Company	627852	729983
2556 shares Necessary Ltd.	318873	640205
7181 shares Nevertheless Inc.	350073	605852
9860 shares Notice Corp.	343390	655968
5035 shares Obtain Fund	503995	704674
8768 shares Occurred Company	511263	584540
6900 shares Office Ltd.	324944	772171
2927 shares Order Inc.	420868	679143
8497 shares Organization Corp.	623735	639722
8425 shares Present Fund	223785	746869
7023 shares Procedure Company	671819	687591
1795 shares Proposed Ltd.	326903	555182
4028 shares Provide Inc.	438013	692920
2630 shares Purposes Corp.	419085	774852
9740 shares Receipts Fund	404100	619280
8676 shares Relating Company	210740	614638
7617 shares Reports Ltd.	308325	632893
6639 shares Representative Inc.	499034	775654
9965 shares Resubmit Corp.	290689	682460
9924 shares Return Fund	207458	651180
3539 shares Returns Company	263008	583667
8367 shares Same Ltd.	677359	666981
3866 shares Section Inc.	466917	731696
7297 shares Sent Corp.	431744	524939
6764 shares Service Fund	326559	720878
3116 shares Should Company	428776	779978
8292 shares Status Ltd.	477119	808449
2683 shares Still Inc.	248616	646304
7217 shares Street Corp.	553281	573290
6090 shares Submission Fund	402879	696440
4217 shares Submit Company	232209	826139
1907 shares Subordinate Ltd.	313597	771970
1803 shares Supervision Inc.	402773	650087
5831 shares Supplemental Corp.	627851	599112
7929 shares Supplied Fund	312501	584865
6007 shares Through Company	207827	707464
2719 shares Time Ltd.	530582	633322
5672 shares Under Inc.	338497	757570
9357 shares Units Corp.	488186	584284
9277 shares Wants Fund	408061	542999

Description	Book Value	FMV
4254 shares Which Company	677655	589756
1716 shares With Ltd.	484821	743607
4785 shares Years Inc.	475463	572737

InvestmentsOtherSchedule2

Description	Book Value	FMV
Investment Basket	279440	291675
Masters Fund	5096160	5096160
Hotel Capital	299374	299683
Blanket Partnership	330065	330065
Opportunities Fund	216881	216881
Hi Tech Fund	135000	135000
Misc patents	65000	65000

LandEtcSchedule2

Description	Cost/Basis	Accum. Depr.	Book Value	FMV
Office furniture & equipment	208515	141098	67417	0

OtherAssetsSchedule

Description	BOY Book Value	EOY Book Value	FMV
Accrued interest receivable	110455	110983	110983
Misc receivable	45382	114348	114348

MortgagesAndNotesPayableSchedule

Lender's name	First Bank & Trust
Lender's title	N/A
Relationship to insider	none
Original amount of loan	$ 500,000
Balance due	$ 427,800
Date of note	7/3/2007
Maturity date	6/30/2012
Repayment terms	on demand
Interest rate	5.3%
Security provided by borrower	securities
Purpose of loan	purchase of computers
Description of lender consideration	none
Consideration FMV	

CompensationExplanation

Name	***Explanation***
Steven Holly	Compensation was determined to be reasonable by an impartial panel of experts.
William Wallflower	Compensation was concluded to be equitable by an independent group of experts.
Mary Ann Marigold	Compensation was established as reasonable by an independent panel of specialists.
Rebecca Rosebud	Compensation was analyzed by an unbiased team of authorities.
Karen Holly	Compensation was determined to be reasonable by an impartial panel of experts.

F990PF TY2007 test3

PreparerFirm
EIN – not permitted
PreparerFirmBusinessName -- none
PreparerFirmAddress -- none
MultipleSoftwarePackagesUsed -- no

Originator
EFIN – as assigned
Type – ERO
PractitionerPIN
EFIN – as assigned
PIN – as assigned

PinEnteredBy -- *Taxpayer*

SignatureOption -- *Pin Number*

ReturnType – *990PF*

TaxPeriodBeginDate – 10/1/2007
TaxPeriodEndDate – 9/30/2008

Filer
EIN – 11-9000024
Name – Penn Oak Foundation
NameControl – PENN
Phone – 510-555-1616
USAddress -- 9753 Perfume Street, Cologne, MN 55322

Officer
Name – Patsy Pine
Title -- Chair
Phone – 510-555-1616
EmailAddress --
DateSigned – self-select
TaxpayerPIN – self-select

Preparer
Name -- none
SSN or PTIN – not permitted
Phone --
EmailAddress --
DatePrepared --
SelfEmployed --
TaxYear -- 2006
binaryAttachmentCount – 0

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The organization may be able to use a copy of this return to satisfy state reporting requirements.*

OMB No. 1545-0052

2007

For calendar year 2007, or tax year beginning 10/1 **, 2007, and ending** 9/30 **, 20** 08

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.		
Name of organization: Penn Oak Foundation		**A** Employer identification number: 11 : 9000024
Number and street (or P.O. box number if mail is not delivered to street address): 9753 Perfume Street	Room/suite	**B** Telephone number (see page 10 of the instructions): (510) 555-1616
City or town, state, and ZIP code: Cologne MN 55322		**C** If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here . . ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation . ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here . ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1176968796

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify) ------------------------
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1000000			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3500337	3500337		
	4 Dividends and interest from securities . . .	30653505	30653505		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	31915992			
	b Gross sales price for all assets on line 6a 12098938176				
	7 Capital gain net income (from Part IV, line 2) .		31915992		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold. .				
	c Gross profit or (loss) (attach schedule) . . .				
	11 Other income (attach schedule).				
	12 **Total.** Add lines 1 through 11	67069834	66069834		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1385067	301605		1083462
	14 Other employee salaries and wages	1251120	22745		1228375
	15 Pension plans, employee benefits	680991	62017		618974
	16a Legal fees (attach schedule).	38604	11405		27199
	b Accounting fees (attach schedule)	60413	30206		30207
	c Other professional fees (attach schedule) . .	2178418	1603365		575053
	17 Interest.				
	18 Taxes (attach schedule) (see page 14 of the instructions)	931630			21393
	19 Depreciation (attach schedule) and depletion .	547195			
	20 Occupancy	339540	7920		331620
	21 Travel, conferences, and meetings.	389766	33299		356467
	22 Printing and publications	28406	829		27577
	23 Other expenses (attach schedule)	139723	5688		134035
	24 **Total operating and administrative expenses.** Add lines 13 through 23	7970873	2079079		4434362
	25 Contributions, gifts, grants paid	111757485			53083397
	26 **Total expenses and disbursements.** Add lines 24 and 25	119728358	2079079		57517759
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	<52658524>			
	b **Net investment income** (if negative, enter -0-)		63990755		
	c **Adjusted net income** (if negative, enter -0-) .				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing	50315	19143	19143
	2 Savings and temporary cash investments	151822854	191422590	191422590
	3 Accounts receivable ▶ 239			
	Less: allowance for doubtful accounts ▶	1512	239	239
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3995	327542	327542
	10a Investments—U.S. and state government obligations (attach schedule)	338590953	240553462	240553462
	b Investments—corporate stock (attach schedule)	300906035	339528819	339528819
	c Investments—corporate bonds (attach schedule)	250744443	259258660	259258660
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	259574986	136394625	136394625
	14 Land, buildings, and equipment: basis ▶ 12402960			
	Less: accumulated depreciation (attach schedule) ▶ 2942560	10007595	9460400	9460400
	15 Other assets (describe ▶)	6717	3316	3316
	16 **Total assets** (to be completed by all filers—see page 16 of the instructions. Also, see page 1, item I)	1311709405	1176968796	1176968796
Liabilities	17 Accounts payable and accrued expenses	543621	423146	
	18 Grants payable	156397809	165281545	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	253482040	132692379	
	23 **Total liabilities** (add lines 17 through 22)	410423470	298397070	
Net Assets or Fund Balances	**Organizations that follow SFAS 117, check here ▶** ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Organizations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	815550406	815550406	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	85735529	63021320	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	901285935	878571726	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1311709405	1176968796	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	901285935
2 Enter amount from Part I, line 27a	2	<52658524>
3 Other increases not included in line 2 (itemize) ▶	3	30507760
4 Add lines 1, 2, and 3	4	879135171
5 Decreases not included in line 2 (itemize) ▶	5	563445
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	878571726

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	*****			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	31915992
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2006	74,489,946	1080797356	.068921
2005	103536439	1185137388	.087362
2004	81849880	1249258033	.065519
2003	35203574	1284541687	.027406
2002	94949055	1303898180	.072819

2	**Total** of line 1, column (d)	2	.322027
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.064405
4	Enter the net value of noncharitable-use assets for 2006 from Part X, line 5	4	1,021,812,170
5	Multiply line 4 by line 3	5	65,809,813
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	639908
7	Add lines 5 and 6	7	66,449,720
8	Enter qualifying distributions from Part XII, line 4	8	67,305,345

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 19 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: .... (attach copy of ruling letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	639908
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	639908
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	639908
6	Credits/Payments:		
a	2007 estimated tax payments and 2006 overpayment credited to 2007 — 6a: 575000		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	575000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	64908
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2008 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✔
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 20 of the instructions for definition)?	1b		✔
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✔
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2	✔	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✔
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✔
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✔
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✔	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	✔	
8a	Enter the states to which the foundation reports or with which it is registered (see page 20 of the instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✔	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV on page 28)? *If "Yes," complete Part XIV*	9		✔
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	✔	

Part VII-A Statements Regarding Activities *Continued*

		Line	Yes	No
11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions)	11a		✔
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		✔
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✔	

Website address ▶ www.pennoakfoundation.org

14 The books are in care of ▶ Walter Oak Telephone no. ▶ 510-555-1616

Located at ▶ 9753 Perfume Street Cologne MN ZIP+4 ▶ 55322

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		✔
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?		1c		✔
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.).		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2007 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		✔
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?		4b		✔

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *Continued*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☑ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 23 of the instructions)? **5b** No ✔

Organizations relying on a current notice regarding disaster assistance check here ▶

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☑ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No ✔

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
*****				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 24 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Evan Euonymus 9753 Perfume Street Cologne MN 55322	Sr. Prog. Officer 40	159500	35556	0
Arlene Astilbe 9753 Perfume Street Cologne MN 55322	Sr. Prog. Officer 40	127713	31171	0
Rachel Rugosa 9753 Perfume Street Cologne MN 55322	Sr. Prog. Officer 40	127713	27567	0
Harriette Hollyhock 9753 Perfume Street Cologne MN 55322	Sr. Prog. Officer 40	97038	27705	0
Dwayne Lilly 9753 Perfume Street Cologne MN 55322	Internal Auditor 40	83353	27647	0

Total number of other employees paid over $50,000 ▶ 5

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *Continued*

3 Five highest-paid independent contractors for professional services (see page 24 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Big Broker 5 Smellgood Street Cologne MN 55322	investment mgmt	401141
Bigger Broker 7842 Willow Way Audubon NJ 08106	investment mgmt	389059
Even Bigger Broker 6 Daylily Drive Chantilly VA 22021	investment mgmt	225343
Extremely Huge Broker 16 Calla Court Fairfax VA 22031	investment mgmt	218725
Very Biggest Broker 555 Madison Avenue New York NY 10028	investment mgmt	119951
Total number of others receiving over $50,000 for professional services . . . ▶		3

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See page 25 of the instructions. 3	
Total. Add lines 1 through 3 . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 25 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1037013973
b	Average of monthly cash balances	1b	27691
c	Fair market value of all other assets (see page 25 of the instructions)	1c	331097
d	**Total** (add lines 1a, b, and c)	1d	1037372761
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1037372761
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 26 of the instructions)	4	15560591
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1021812170
6	**Minimum investment return.** Enter 5% of line 5	6	51090608

Part XI Distributable Amount (see page 26 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	51090608
2a	Tax on investment income for 2006 from Part VI, line 5	2a	639908		
b	Income tax for 2007. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	639908
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	50450701
4	Recoveries of amounts treated as qualifying distributions			4	38617
5	Add lines 3 and 4			5	50489318
6	Deduction from distributable amount (see page 26 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	50489318

Part XII Qualifying Distributions (see page 26 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	57517759
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	16032
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	9771554
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	67305345
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 27 of the instructions)	5	639908
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	66665437

Note: *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.*

Part XIII Undistributed Income (see page 24 of the instructions)

		(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1	Distributable amount for 2007 from Part XI, line 7				50489318
2	Undistributed income, if any, as of the end of 2006:				
a	Enter amount for 2006 only				
b	Total for prior years: 20____ ,20____ ,20____				
3	Excess distributions carryover, if any, to 2007:				
a	From 2002 32035537				
b	From 2003 3695543				
c	From 2004 20593450				
d	From 2005 45357800				
e	From 2006 21321432				
f	**Total** of lines 3a through e	123003762			
4	Qualifying distributions for 2007 from Part XII, line 4: ▶ $ 67305345				
a	Applied to 2006, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 24 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 24 of the instructions)				
d	Applied to 2007 distributable amount				50489318
e	Remaining amount distributed out of corpus	16816027			
5	Excess distributions carryover applied to 2007 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	139819789			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see page 25 of the instructions				
e	Undistributed income for 2006. Subtract line 4a from line 2a. Taxable amount—see page 25 of the instructions				
f	Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions)				
8	Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 25 of the instructions)	32035537			
9	**Excess distributions carryover to 2008.** Subtract lines 7 and 8 from line 6a	107784252			
10	Analysis of line 9:				
a	Excess from 2003 . . . 3695543				
b	Excess from 2004 . . . 20593450				
c	Excess from 2005 . . . 45357800				
d	Excess from 2006 . . . 21321432				
e	Excess from 2007 . . . 16816027				

Part XIV **Private Operating Foundations** (see page 25 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007 , enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2007	**(b)** 2006	**(c)** 2005	**(d)** 2004	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 26 of the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

*****

b The form in which applications should be submitted and information and materials they should include:

*****

c Any submission deadlines:

*****

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

*****

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
*****				
Total . . . . ▶ 3a				53083397
b *Approved for future payment*				
Information Fund 6099 Hickory Blvd Buffalo MN 55322		509(a)(1)	program development	1500000
Addition Association 20 Central Street Cologne MN 55322		509(a)(1)	scholarships	500000
Bulletin Fund 81 Fifth Blvd Hamburg MN 55341		509(a)(1)	operating budget	100000
Total . . . . ▶ 3b				2100000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 26 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3500337	
4 Dividends and interest from securities			14	30653505	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	31915992	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				66069834	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 66069834

(See worksheet in line 13 instructions on page 26 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes). (See page 27 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting organization to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✔
	(2) Other assets	1a(2)		✔
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✔
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✔
	(3) Rental of facilities, equipment, or other assets	1b(3)	✔	
	(4) Reimbursement arrangements	1b(4)		✔
	(5) Loans or loan guarantees	1b(5)		✔
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✔
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✔

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
1b3	5230	Penn Oak Social Welfare Fund	The Fund rents space on a computer server. We pay
			10% of the annual cost for 10% of the space.

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
Penn Oak Social Welfare Fund	501(c)(4)	Founded by same person; 2 common
		directors/trustees

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature | Date | Check if self-employed ☐ | Preparer's SSN or PTIN (See **Signature** on page 28 of the instructions.)

Firm's name (or yours if self-employed), address, and ZIP code | EIN | Phone no. ( )

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2007

Name of organization	**Employer identification number**
Penn Oak Foundation	11 9000024

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.** (**Note:** *Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule—see instructions.*)

General Rule—

☑ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules—

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33⅓% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of $5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year.) . . . . ▶ $ ____________

Caution: *Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they* **must** *check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).*

Name of organization	Employer identification number
Penn Oak Foundation	11 9000024

Part I **Contributors** (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Penn Oak, Jr. 9753 Perfume Street Cologne MN 55322	$ 500000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	Penn Oak, III 9753 Perfume Street Cologne MN 55322	$ 500000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Payment Record

Routing Transit Number	012456778
Bank Account Number	111-222-3456
Account Type	checking
Payment Amount	$ 64908
Requested Payment Date	02/15/2009
Taxpayer Daytime Phone	510-555-1616

LegalFeesSchedule

Description	Exp. per Books	Net Invest. Inc.	Adj. Net Inc.	Char. Purposes
Legal fees	38604	11405		27199

AccountingFeesSchedule

Description	Exp. per Books	Net Invest. Inc.	Adj. Net Inc.	Char. Purposes
Audit & tax services	60413	30206		30207

OtherProfessionalFeesSchedule

Description	Exp. per Books	Net Invest. Inc.	Adj. Net Inc.	Char. Purposes
Investment management	1601075	1601075		
Consulting	565562	2290		563272
Outside temp service	120	0		120
Annual report distribution	11661	0		11661

TaxesSchedule

Description	Exp. per Books	Net Invest. Inc.	Adj. Net Inc.	Char. Purposes
Federal excise taxes	910237			
Property taxes	21393			21393

DepreciationSchedule

Description	Date Acq	Cost/Basis	Prior Depr	Method	Rate/ Life	Depr Exp
Office furniture & fixtures	6/30/2002	712,594	403,239	S/L	7	92,116
Office equipment	6/30/2002	1,152,151	911,802	S/L	5	208,291
Software	12/31/2003	133,718	104,669	S/L	3	23,911
Vehicles	12/31/2005	40,053	9,782	S/L	7	2,234
Building	6/30/2002	9,165,864	965,873	S/L	39	220,643

OtherExpensesSchedule

Description	Exp. per Books	Net Invest. Inc.	Adj. Net Inc.	Char. Purposes
Staff seminars	5627			5627
Education	4168			4168
Dues	5018			5018
Noncapital equipment	5160	77		5083
Automobile expense	1851	185		1666
Personnel & service support	15240	134		15106
Insurance	37757	1388		36369
Benefit plan administration	2752	344		2408
Technical maintenance	15540	105		15435
Office supplies	13314	1331		11983
Postage	20508	2051		18457
Website expenses	4844	73		4771
Public relations	6465			6465
Program expenses	1479			1479

InvestmentsGovtObligationsSchedule

	Book Value	FMV
U.S. govt obligations	238814668	238814668
State & local govt obligations	1738794	1738794

InvestmentsCorpStockSchedule

Description	Book Value	FMV
3372 shares of Apple Corporation	614421	614421
4346 shares of Return Limited	1088188	1088188
2433 shares of Depreciation Fund	1444180	1444180
3401 shares of Form Enterprises	668116	668116
3690 shares of However International, Inc.	590320	590320
2168 shares of Used, Inc.	975821	975821
4256 shares of Even Group	735271	735271
3285 shares of Are Company	543785	543785
3049 shares of Nature Corporation	500932	500932
1359 shares of For Limited	337299	337299
3103 shares of Straddles Fund	451614	451614
2686 shares of Form Enterprises	359737	359737
2639 shares of Completing International, Inc.	510090	510090
4196 shares of Should, Inc.	1353259	1353259
2998 shares of Schema Group	910241	910241

Description	Book Value	FMV
2099 shares of There Company	1641429	1641429
1644 shares of And Corporation	1596871	1596871
1455 shares of Each Limited	626036	626036
1357 shares of Information Fund	1400634	1400634
1522 shares of Element Enterprises	357869	357869
4198 shares of Or International, Inc.	741223	741223
1779 shares of Both, Inc.	601568	601568
1616 shares of Completed Group	1302361	1302361
1366 shares of Attached Company	1339371	1339371
3432 shares of Everyone Corporation	1197058	1197058
2680 shares of Wolf Limited	991799	991799
2803 shares of Form Fund	1055020	1055020
3598 shares of Numbers Enterprises	856649	856649
3956 shares of On International, Inc.	868032	868032
3447 shares of To, Inc.	1172924	1172924
1764 shares of Of Group	1522274	1522274
1430 shares of Schedule Company	580002	580002
3626 shares of Mef Corporation	507336	507336
3000 shares of Business Limited	835299	835299
4223 shares of What'S Fund	846513	846513
2421 shares of Eta Enterprises	842426	842426
4350 shares of Form International, Inc.	530670	530670
4026 shares of Edit, Inc.	410450	410450
3343 shares of Why Group	886300	886300
2111 shares of Software Company	1407780	1407780
4524 shares of This Corporation	1534599	1534599
1430 shares of Correction Limited	838879	838879
2280 shares of Limited Fund	1529560	1529560
4761 shares of Have Enterprises	444341	444341
3855 shares of We International, Inc.	626753	626753
2766 shares of Electronic, Inc.	475611	475611
2360 shares of We Group	1150519	1150519
1658 shares of Returns Company	467463	467463
2496 shares of Likely Corporation	760430	760430
2812 shares of Most Limited	800452	800452
2399 shares of Filers Fund	1041928	1041928
3939 shares of Independent Enterprises	1009307	1009307
3111 shares of Resources International, Inc.	473003	473003
4514 shares of Irrelevant, Inc.	769205	769205
1216 shares of Short Group	710713	710713
1554 shares of The Company	901642	901642
1146 shares of Well Corporation	794938	794938
3994 shares of Advantage Limited	1276237	1276237

Description	***Book Value***	***FMV***
2719 shares of Well Fund	915649	915649
4431 shares of Position Enterprises	348181	348181
1772 shares of Because International, Inc.	1148031	1148031
2349 shares of One, Inc.	1256054	1256054
1524 shares of To Group	436348	436348
1042 shares of The Company	427254	427254
3139 shares of Anything Corporation	1338604	1338604
1567 shares of Continuously Limited	1629684	1629684
1461 shares of We Fund	368287	368287
1651 shares of Rules Enterprises	869147	869147
4816 shares of Donna International, Inc.	1517699	1517699
3033 shares of Their, Inc.	756425	756425
2250 shares of Rules Group	1287603	1287603
4889 shares of Made Company	1075417	1075417
3661 shares of The Corporation	768821	768821
2910 shares of Same Limited	929690	929690
3124 shares of Promise Fund	1539241	1539241
2902 shares of Rules Enterprises	1326766	1326766
4800 shares of Furthermore International, Inc.	820339	820339
4861 shares of That, Inc.	1252438	1252438
4796 shares of Problems Group	753701	753701
1290 shares of Some Company	1071343	1071343
3853 shares of Rules Corporation	580307	580307
2773 shares of Automatically Limited	850767	850767
1293 shares of A Fund	1486740	1486740
4801 shares of Explained Enterprises	613900	613900
1768 shares of Determined International, Inc.	1654153	1654153
2197 shares of Review, Inc.	490687	490687
3510 shares of Form Group	591263	591263
4474 shares of Eta Company	951180	951180
3995 shares of When Corporation	1587916	1587916
3117 shares of Invoked Limited	1591791	1591791
3072 shares of Information Fund	1155005	1155005
2214 shares of Another Enterprises	733981	733981
1826 shares of And/Or International, Inc.	1155506	1155506
1611 shares of Rules, Inc.	336762	336762
1095 shares of Business Group	451013	451013
3346 shares of Current Company	1119882	1119882
2697 shares of Choice Corporation	841195	841195
2000 shares of Incorporated Limited	380248	380248
4512 shares of P Fund	1547320	1547320
4173 shares of Deductions Enterprises	1016875	1016875

Description	***Book Value***	***FMV***
4888 shares of Allowable International, Inc.	483126	483126
2474 shares of Instruction, Inc.	637456	637456
3258 shares of Form Group	733562	733562
1140 shares of Determining Company	1018239	1018239
2516 shares of Closing Corporation	591926	591926
3066 shares of No Limited	846785	846785
2834 shares of Form Fund	859834	859834
4173 shares of Schedule Enterprises	1627325	1627325
4544 shares of On International, Inc.	1113373	1113373
2906 shares of Yet, Inc.	611637	611637
3703 shares of Shared Group	671868	671868
2294 shares of Example Company	1634236	1634236
2435 shares of Expenses Corporation	1300991	1300991
3095 shares of They Limited	1153784	1153784
4618 shares of More Fund	671858	671858
4372 shares of Filers Enterprises	1531968	1531968
3234 shares of When International, Inc.	1554921	1554921
2670 shares of Always, Inc.	1352665	1352665
1836 shares of Business Group	367375	367375
3063 shares of Example Company	1188780	1188780
4066 shares of Filed Corporation	662426	662426
4602 shares of Corporations Limited	445539	445539
1372 shares of Different Fund	422218	422218
1554 shares of Always Enterprises	984251	984251
2838 shares of Business International, Inc.	1248689	1248689
4360 shares of Two, Inc.	1114136	1114136
3562 shares of Processed Group	1463721	1463721
1120 shares of Return Company	1501378	1501378
1799 shares of Each Corporation	1045770	1045770
1227 shares of Schema Limited	1557197	1557197
1657 shares of Alpha Fund	1166524	1166524
1984 shares of Schema Enterprises	1045587	1045587
4804 shares of Return International, Inc.	1102335	1102335
1200 shares of Return, Inc.	1027986	1027986
3114 shares of Using Group	759408	759408
4786 shares of However Company	1377827	1377827
1145 shares of Without Corporation	662273	662273
2736 shares of Only Limited	1611399	1611399
2111 shares of Other Fund	1309053	1309053
2990 shares of Because Enterprises	734475	734475
4472 shares of Business International, Inc.	702564	702564
4624 shares of Required, Inc.	497920	497920
1415 shares of Equivalent Group	1280599	1280599
4394 shares of Rules Company	1291999	1291999

Description	*Book Value*	*FMV*
4618 shares of Problem? Corporation	439885	439885
1511 shares of Presently Limited	655535	655535
1917 shares of Tege Fund	460558	460558
4137 shares of Rules Enterprises	641000	641000
2943 shares of Eta'S International, Inc.	1035820	1035820
1237 shares of Extent, Inc.	721954	721954
3253 shares of Policy Group	1144650	1144650
3564 shares of Service Company	1210813	1210813
1256 shares of Instances Corporation	720872	720872
3557 shares of Incorporated Limited	1136130	1136130
3850 shares of Treat Fund	1163193	1163193
1744 shares of Returns Enterprises	1515041	1515041
1961 shares of Have International, Inc.	1199121	1199121
4392 shares of Will, Inc.	1360502	1360502
1834 shares of File Group	366522	366522
1922 shares of Shared Company	767819	767819
4166 shares of Cost Corporation	357767	357767
4932 shares of Usefulness Limited	1055408	1055408
4882 shares of Implement Fund	670939	670939
1776 shares of Compliance Enterprises	456544	456544
2724 shares of Could International, Inc.	1012446	1012446
3843 shares of Shared, Inc.	754912	754912
1413 shares of With Group	1031871	1031871
1499 shares of Though Company	448710	448710
3027 shares of When Corporation	1075991	1075991
1790 shares of Size Limited	1107809	1107809
2020 shares of Rules Fund	380845	380845
4924 shares of Considered Enterprises	776010	776010
3780 shares of Other International, Inc.	1198962	1198962
2132 shares of Shared, Inc.	1113356	1113356
3392 shares of Other Group	452851	452851
2390 shares of Monitor Company	575327	575327
2010 shares of Make Corporation	1063689	1063689
4602 shares of Canine Limited	1058636	1058636
1079 shares of Relayed Fund	522408	522408
2527 shares of Position Enterprises	1563056	1563056
2443 shares of Would International, Inc.	1623115	1623115
4597 shares of Ill-Considered, Inc.	880919	880919
3657 shares of Demonstrably Group	339910	339910
4483 shares of Matter Company	853461	853461
4296 shares of Then Corporation	1393272	1393272
1966 shares of Would Limited	1025369	1025369
3411 shares of Conversations Fund	1598719	1598719
1173 shares of Using Enterprises	1521517	1521517

Description	Book Value	FMV
2915 shares of Them International, Inc.	1113207	1113207
4002 shares of Have, Inc.	1651256	1651256
1025 shares of Used Group	1247843	1247843
1744 shares of Invokes Company	776143	776143
2150 shares of Telephone Corporation	1153601	1153601
4976 shares of That Limited	1541052	1541052
1830 shares of Information Fund	541074	541074
1414 shares of Example Enterprises	412875	412875
4744 shares of Will International, Inc.	810588	810588
3492 shares of Does, Inc.	1041838	1041838
3963 shares of Shared Group	1435023	1435023
1490 shares of That Company	979195	979195
1240 shares of Potassium Corporation	690859	690859
3026 shares of Argument Limited	1001003	1001003
4571 shares of Regulations Fund	1185578	1185578
3934 shares of Must Enterprises	1072634	1072634
2010 shares of Rules International, Inc.	1300015	1300015
4260 shares of Paper, Inc.	867183	867183
2577 shares of Business Group	797981	797981
2712 shares of Business Company	640090	640090
4332 shares of Instructions Corporation	1408470	1408470
2393 shares of Attach Limited	1653678	1653678
4369 shares of Deductions Fund	1124060	1124060
4581 shares of Original Enterprises	739581	739581
4444 shares of Schedule International, Inc.	414521	414521
1814 shares of Quantities, Inc.	1039277	1039277
2631 shares of Inventory Group	1518654	1518654
2132 shares of Business Company	861609	861609
3303 shares of Schedule Corporation	471895	471895
4679 shares of Other Limited	487257	487257
3129 shares of Itself Fund	1382698	1382698
1558 shares of There Enterprises	716283	716283
1275 shares of That International, Inc.	1186414	1186414
2047 shares of Filers, Inc.	1312616	1312616
3538 shares of Reported Group	1203720	1203720
4727 shares of Claim Company	1394224	1394224
2496 shares of Commonly Corporation	1096183	1096183
3766 shares of Return Limited	345959	345959
3500 shares of Shared Fund	542942	542942
1101 shares of Same Enterprises	1523243	1523243
2786 shares of Non-Profit International, Inc.	806693	806693
3349 shares of Gains, Inc.	1259452	1259452
2080 shares of Individuals Group	639380	639380
4665 shares of Attached Company	1062528	1062528

Description	***Book Value***	***FMV***
2357 shares of Depending Corporation	1588311	1588311
4558 shares of Blank Limited	1501624	1501624
3373 shares of Rules Fund	811643	811643
4952 shares of Primary Enterprises	779520	779520
1053 shares of These International, Inc.	1175976	1175976
1846 shares of Attachment, Inc.	999948	999948
4495 shares of Piece Group	1455082	1455082
3336 shares of Element Company	1568341	1568341
4932 shares of Space Corporation	450213	450213
2244 shares of Control Limited	1227727	1227727
4871 shares of Schema Fund	932626	932626
3170 shares of When Enterprises	1181122	1181122
2456 shares of Same International, Inc.	1103333	1103333
2281 shares of Schema, Inc.	1554244	1554244
4668 shares of Exception Group	1343140	1343140
4602 shares of Letters Company	1047847	1047847
1553 shares of Hand Corporation	746432	746432
2904 shares of Filers Limited	1334447	1334447
4471 shares of Rules Fund	612593	612593
1860 shares of Attachment Enterprises	754776	754776
3241 shares of Service International, Inc.	1007098	1007098
3401 shares of Differ, Inc.	1334155	1334155
3329 shares of Trust Group	412006	412006
2957 shares of Taking Company	1557038	1557038
4925 shares of Forms Corporation	911774	911774
3308 shares of Well Limited	771117	771117
4510 shares of Position Fund	891264	891264
2367 shares of That Enterprises	1071118	1071118
1888 shares of Would International, Inc.	1012144	1012144
3484 shares of Center, Inc.	456000	456000
2288 shares of Where Group	969746	969746
2523 shares of Appropriate Company	764594	764594
1438 shares of Electronic Corporation	554515	554515
1577 shares of Does Limited	1040511	1040511
3674 shares of Acknowledged Fund	345733	345733
1211 shares of Held Enterprises	994941	994941
2138 shares of Electronically International, Inc.	1390571	1390571
1879 shares of Forms, Inc.	1046719	1046719
1230 shares of Creating Group	1612876	1612876
1793 shares of Level Company	1198288	1198288
3302 shares of Rules Corporation	1141753	1141753
4035 shares of Needs Limited	653600	653600
1358 shares of Resolve Fund	1365090	1365090

Description	Book Value	FMV
3582 shares of Forms Enterprises	1620381	1620381
2013 shares of Pushing International, Inc.	601004	601004
4390 shares of These, Inc.	1061745	1061745
2632 shares of Move Group	548091	548091
4726 shares of Organizational Company	1637530	1637530
3630 shares of Shared Corporation	461713	461713
2972 shares of Whether Limited	1360893	1360893
4171 shares of Returns Fund	1563726	1563726
4161 shares of Forms Enterprises	1586503	1586503
4086 shares of Than International, Inc.	967102	967102
4614 shares of Business, Inc.	1365797	1365797
2166 shares of Certain Group	604295	604295
1255 shares of Silver Company	1527304	1527304
2005 shares of Some Corporation	855876	855876
1707 shares of That Limited	1225727	1225727
4540 shares of Same Fund	1213043	1213043
3754 shares of They Enterprises	1376002	1376002
2907 shares of False International, Inc.	1319796	1319796
3036 shares of What, Inc.	1393550	1393550
1739 shares of Responsibility Group	1124239	1124239
1097 shares of Fact Company	1167068	1167068
4727 shares of With Corporation	1075703	1075703
1695 shares of Schemas Limited	917544	917544
2664 shares of Package Fund	363317	363317
1810 shares of Apparently Enterprises	1155054	1155054
1985 shares of Shared International, Inc.	1227681	1227681
2010 shares of And, Inc.	499197	499197
2130 shares of Conversation Group	561253	561253
1301 shares of Specific Company	854446	854446
1597 shares of Type Corporation	445774	445774
2472 shares of Filed Limited	1427903	1427903
2967 shares of Invoked Fund	1405647	1405647
1234 shares of Even Enterprises	490170	490170
3833 shares of Comes International, Inc.	793528	793528
4650 shares of Shared, Inc.	725660	725660
4581 shares of Activity Group	393937	393937
3101 shares of Being Company	617871	617871
1367 shares of Are Corporation	831185	831185
3507 shares of Encompass Limited	1602495	1602495
2313 shares of Alone Fund	1449720	1449720
3248 shares of Processing Enterprises	685106	685106
2579 shares of Rules International, Inc.	1569403	1569403
3006 shares of Rules, Inc.	1587687	1587687
1786 shares of States Group	662648	662648

Description	***Book Value***	***FMV***
2787 shares of Schedule Company	1323890	1323890
3320 shares of That Corporation	467038	467038
2316 shares of Gone Limited	559226	559226
3606 shares of Line Fund	861878	861878
1181 shares of Cost Enterprises	444600	444600
2900 shares of Yes International, Inc.	505010	505010
3334 shares of Rule, Inc.	569412	569412
2548 shares of Line Group	1366185	1366185
1513 shares of Checked Company	449762	449762
2260 shares of Repeated Corporation	770715	770715
2023 shares of Business Limited	934415	934415
3846 shares of Groups Fund	1511312	1511312
1613 shares of Schemas Enterprises	415095	415095
1438 shares of Its International, Inc.	1383796	1383796
3689 shares of Data, Inc.	876758	876758
1713 shares of Definition Group	608250	608250
3938 shares of Allotted Company	560069	560069
4734 shares of Whether Corporation	1170960	1170960
1991 shares of Also Limited	813584	813584
1530 shares of Discussing Fund	1258914	1258914
1255 shares of Schema Enterprises	684658	684658
3702 shares of Only International, Inc.	1147188	1147188
1765 shares of Example, Inc.	925706	925706
3426 shares of Therefore Group	886808	886808
3222 shares of Schedule Company	1095311	1095311
2812 shares of Required Corporation	1056971	1056971
4911 shares of States Limited	1406914	1406914
1288 shares of Business Fund	974079	974079
2585 shares of Center Enterprises	877545	877545
4659 shares of Significantly International, Inc.	375524	375524
3358 shares of Biscuit, Inc.	1000783	1000783

InvestmentsCorpBondsSchedule

Description	Book Value	FMV
Above Enterprises 11.82%, 12/15/2020	2408205	2408205
Accounting Inc 12.4%, 11/15/2013	1341344	1341344
Additions Corp 5.06%, 2/15/2017	1893205	1893205
Affected Corp 7.13%, 8/15/2012	1898417	1898417
Agency Group 8.68%, 12/15/2031	1709463	1709463
Already Inc 10.03%, 2/15/2027	1887737	1887737
Also Corp 8.89%, 6/15/2011	2077653	2077653
Also International 10.33%, 12/15/2030	1324467	1324467
Annual Fund 12.34%, 8/15/2012	1554427	1554427
Annual Group 12.17%, 1/15/2026	1844644	1844644
Application Enterprises 11.17%, 10/15/2020	2425166	2425166
Are Ltd 6.96%, 7/15/2032	1952850	1952850
Austin Group 7.99%, 6/15/2017	2455088	2455088
Authorization Ltd 11.97%, 1/15/2017	1337930	1337930
Avenue International 11.63%, 9/15/2028	2200571	2200571
Basis International 9.21%, 11/15/2027	1721750	1721750
Before Corp 10.59%, 4/15/2017	2256440	2256440
Belief Ltd 5.42%, 9/15/2027	1541181	1541181
Best Corp 11.64%, 10/15/2013	2076154	2076154
Center Group 5.58%, 6/15/2020	1640118	1640118
Center International 7.2%, 4/15/2022	1293984	1293984
Centers Group 12.74%, 7/15/2017	1679220	1679220
Central Corp 8.45%, 5/15/2021	1864945	1864945
Central Enterprises 5.16%, 12/15/2021	1299505	1299505
Central Fund 8.32%, 1/15/2019	2017967	2017967
Central Incorporated 9.8%, 9/15/2010	1614858	1614858
Central Ltd 11.27%, 5/15/2015	1339963	1339963
Changes International 7.41%, 9/15/2020	2114314	2114314
Clarified Inc 5.36%, 12/15/2021	1715688	1715688
Completed Ltd 10.97%, 4/15/2020	1618874	1618874
Completion Incorporated 7.17%, 1/15/2015	1933462	1933462
Concerns Ltd 6.09%, 1/15/2023	1264770	1264770
Continued Enterprises 9.65%, 8/15/2026	1745031	1745031
Control International 11.35%, 1/15/2033	1570422	1570422
Defined Corp 11.68%, 1/15/2015	2288619	2288619
Described International 12.87%, 11/15/2018	1783385	1783385
Determine Ltd 8.59%, 4/15/2028	2310583	2310583
Developments Fund 9.22%, 11/15/2015	1953018	1953018
District Fund 5.26%, 10/15/2014	1598782	1598782
District Incorporated 12.89%, 6/15/2024	1363267	1363267
Each Enterprises 10.91%, 9/15/2014	1658569	1658569

Description	Book Value	FMV
Each Inc 6.28%, 7/15/2028	2052568	2052568
Employer International 8.25%, 1/15/2026	1832106	1832106
End Inc 6.09%, 9/15/2024	2095909	2095909
Examined Incorporated 6.56%, 11/15/2011	1417093	1417093
Exemption Corp 12.52%, 8/15/2018	1451843	1451843
Exemption Enterprises 6.08%, 9/15/2026	1883584	1883584
Exemption Fund 6.93%, 9/15/2011	1391621	1391621
Exemption Fund 6.94%, 6/15/2032	1921301	1921301
Exemption Group 8.54%, 10/15/2033	2136211	2136211
Exemption Inc 7.14%, 8/15/2012	2489248	2489248
Exemption Incorporated 8.24%, 10/15/2010	2229679	2229679
Exemption Ltd 12.86%, 10/15/2013	1887356	1887356
From Group 7.04%, 12/15/2012	2099076	2099076
Furnished Group 7.73%, 6/15/2013	2444037	2444037
Group Enterprises 12.61%, 7/15/2024	1823068	1823068
Group Fund 5.1%, 7/15/2013	2307632	2307632
Group Group 8.69%, 7/15/2019	1788370	1788370
Group Ltd 7.1%, 7/15/2032	2395432	2395432
Have Corp 11.8%, 4/15/2012	1916353	1916353
Hawaii Inc 12.77%, 9/15/2025	2416737	2416737
Included Fund 12.78%, 8/15/2030	1883318	1883318
Inclusion Inc 7.55%, 11/15/2031	1285412	1285412
Information International 6.11%, 12/15/2011	1459173	1459173
Internal Corp 6.58%, 10/15/2016	2439976	2439976
Introduction Group 7%, 1/15/2017	2041747	2041747
Involves Fund 11.2%, 8/15/2024	2075855	2075855
Issue Incorporated 7.41%, 12/15/2022	2462062	2462062
Issued Group 10.87%, 10/15/2029	2153306	2153306
Kansas Fund 5.88%, 4/15/2023	2451192	2451192
Letter Enterprises 10.67%, 4/15/2014	1916606	1916606
Letter Group 11.92%, 5/15/2014	2395175	2395175
Mailing Corp 9.97%, 8/15/2010	1905166	1905166
Manner International 10.41%, 5/15/2017	1573226	1573226
Many Ltd 12.92%, 8/15/2012	2252072	2252072
Michigan Enterprises 11.46%, 11/15/2031	2502145	2502145
Month Fund 8.2%, 6/15/2026	2323414	2323414
More International 12.93%, 4/15/2022	1398696	1398696
Must Incorporated 5.6%, 10/15/2023	2485647	2485647
Nothing Ltd 6.81%, 1/15/2032	1949063	1949063
Notice Ltd 12.36%, 10/15/2016	1597222	1597222
Number Inc 11.13%, 1/15/2011	2324577	2324577
Office Corp 5.25%, 5/15/2028	1537252	1537252
Office Ltd 9.07%, 11/15/2010	2333236	2333236
Ofthis Corp 10.51%, 9/15/2013	1365336	1365336

Description	Book Value	FMV
One Fund 6.64%, 4/15/2023	1933940	1933940
Only Ltd 9.22%, 7/15/2024	2202217	2202217
Organization Corp 10.77%, 8/15/2017	1604692	1604692
Organization Enterprises 11.53%, 8/15/2022	1756181	1756181
Organization Incorporated 5%, 4/15/2018	2062074	2062074
Organized Enterprises 6.93%, 7/15/2011	2454153	2454153
Out International 7.3%, 11/15/2017	2171862	2171862
Outlined Inc 6.41%, 11/15/2027	1736653	1736653
Over Incorporated 10.8%, 1/15/2016	2002500	2002500
Own Enterprises 7.34%, 6/15/2021	1337925	1337925
Own Group 6.41%, 9/15/2015	2152467	2152467
Paragraph Enterprises 5.75%, 9/15/2030	1728373	1728373
Periods Enterprises 9.46%, 11/15/2031	2133298	2133298
Procedure Ltd 12.39%, 12/15/2011	1447840	1447840
Purposes Incorporated 9.09%, 6/15/2021	1423899	1423899
Recognition Group 12.37%, 11/15/2019	1882123	1882123
Recognize Group 6.21%, 4/15/2014	2078278	2078278
Regarding International 5.09%, 7/15/2022	2445525	2445525
Require Incorporated 6.96%, 8/15/2026	1405635	1405635
Retained Incorporated 12.98%, 5/15/2017	1706118	1706118
Returns Fund 11.02%, 3/15/2018	1611223	1611223
Revenue Inc 7.71%, 6/15/2015	1983029	1983029
Revised Corp 8.62%, 5/15/2020	1854224	1854224
Same Inc 7.04%, 12/15/2026	1275040	1275040
Same Incorporated 6.02%, 9/15/2015	2344479	2344479
Sample Enterprises 10.57%, 3/15/2024	1511243	1511243
Section Corp 9.07%, 12/15/2030	1289124	1289124
Separately Ltd 9.58%, 12/15/2019	1567446	1567446
Service Inc 12.68%, 1/15/2015	1887073	1887073
Specifically Enterprises 6.51%, 12/15/2017	1829689	1829689
Status Fund 8.89%, 1/15/2031	2168220	2168220
Submitted Ltd 9.69%, 9/15/2028	2307304	2307304
Subordinate Incorporated 5.13%, 10/15/2025	2325228	2325228
Subordinates Group 6.2%, 1/15/2014	1669033	1669033
Subordinates Inc 6.05%, 8/15/2033	2067785	2067785
Such Enterprises 11.05%, 3/15/2020	2149420	2149420
Supervision Corp 12.4%, 6/15/2026	1886112	1886112
Support Ltd 12.51%, 12/15/2035	2411094	2411094
That International 11.69%, 6/15/2029	1599061	1599061
Thatch Incorporated 6.6%, 5/15/2020	1599311	1599311
Their Fund 5.23%, 3/15/2018	1546813	1546813
They Group 11.72%, 12/15/2032	2251328	2251328
Those Fund 11.68%, 4/15/2017	1466254	1466254
Though International 7.51%, 9/15/2010	1810825	1810825

Description	Book Value	FMV
Time International 7.03%, 12/15/2011	2372315	2372315
Under Corp 5.06%, 8/15/2029	1703255	1703255
Under Inc 9.17%, 1/15/2033	2319355	2319355
Under International 9.57%, 10/15/2020	1640967	1640967
Unions Fund 6.33%, 4/15/2023	2126778	2126778
Will Incorporated 5.66%, 12/15/2012	1324253	1324253
With Group 11.01%, 5/15/2033	1961299	1961299
With Inc 9.62%, 5/15/2014	2068193	2068193

InvestmentsOtherSchedule2

Description	Cost/FMV	Book Value	FMV
Securities collateral received	F	132278908	132278908
Accrued interest	F	4115717	4115717

LandEtcSchedule2

Description	Cost/Basis	Accum. Depr.	Book Value	FMV
Office furniture	712594	495355	217239	217239
Office equipment	1152151	1120093	32058	32058
software	133718	128580	5138	5138
Vehicles	40053	12016	28037	28037
Artwork	165967	0	165967	165967
Land	1032613	0	1032613	1032613
Building	9165864	1186516	7979348	7979348

OtherAssetsSchedule

Description	BOY Book Value	EOY Book Value	FMV
Deposits	6717	3316	3316

OtherLiabilitiesSchedule

Description	BOY Amount	EOY Amount
Payable under securities lending program	253363012	132278908
Federal excise tax payable	119028	413471

OtherIncreasesSchedule

Description	Amount
Unrealized gains on investments	30507760

OtherDecreasesSchedule

Description	***Amount***
Prior period adjustment	563445

Part IV – Capital Gains & Losses

Description	P/D	Date Acq.	Date Sold	Sales Price	Depr	Cost/Basis	Gain or Loss	Total Gains/Losses
Publicly traded securities				12,098,938,176		12,067,022,184	31,915,992	31,915,992

Part VIII, Line 1, Officers, Directors, Trustees, Etc.

Name & Address	***Title***	***Hrs/Wk***	***Comp***	***Benefits***	***Other***
Patsy Pine 9753 Perfume St Cologne MN 55322	Board Chair	20	61500	0	0
Jean Oak-Holly 9753 Perfume St Cologne MN 55322	Vice Chair	20	50250	0	194
Sarah Oak Hickory 9753 Perfume St Cologne MN 55322	Treasurer	25	56250	0	998
Elizabeth O. Walnut 9753 Perfume St Cologne MN 55322	Trustee	5	50250	0	500
Jane Maple 9753 Perfume St Cologne MN 55322	Trustee	10	55500	0	215
Bradford Pear 9753 Perfume St Cologne MN 55322	Trustee	5	49500	0	0
Loblolly Pine 9753 Perfume St Cologne MN 55322	Trustee	5	51000	0	1831
Penn Oak, Jr. 9753 Perfume St Cologne MN 55322	Secretary	15	56250	0	0
George W. Kirk 9753 Perfume St Cologne MN 55322	Trustee	5	50250	0	458
J. Lawrence Chamberlain 9753 Perfume St Cologne MN 55322	Trustee	5	50250	0	0
George Thomas 9753 Perfume St Cologne MN 55322	Trustee	5	49500	0	0
Belle Hood 9753 Perfume St Cologne MN 55322	Trustee	5	49500	0	1977
Thomas J. Jackson 9753 Perfume St Cologne MN 55322	Exec. Dir.	45	354669	96933	19434
D. H. Hill 9753 Perfume St Cologne MN 55322	Exec. VP	45	214686	37749	0
Earl Van Dorn 9753 Perfume St Cologne MN 55322	CFO	45	185711	41107	0

ActivitiesNotPreviouslyReportedExplanation

The Foundation has instituted a new grant-making program with an emphasis on educational programs for preschool children from low-income families in Oak and Loblolly Counties. Grants will be awarded to schools and other educational organizations to support existing programs and to develop new programs. Capital grants for new facilities may also be awarded in some cases.

SubstantialContributorsSchedule

Name	***Address***
Penn Oak, III	9753 Perfume St Cologne MN 55322

ExpenditureResponsibilityStatement
Grantee's name: Program Fund
Grantee's address: 6594 Oak Avenue Annandale MN 55315
Grant date: 1/3/2008
Grant amount: 309000
Grant purpose: To fund 2008 operating budget of grantee
Amount expended: 309000
Any diversion by grantee?: No
Dates of reports: 08/31/2008
Date of verification:
Results of verification: N/A

ContractorCompensationExplanation

Name – Big Broker
Explanation – Compensation is based on investment performance

Name – Bigger Broker
Explanation – Compensation is based on investment performance

Name – Even Bigger Broker
Explanation – Compensation is based on size of portfolio managed

Name – Extremely Huge Broker
Explanation – Compensation is based on size of portfolio managed

Name – Very Biggest Broker
Explanation – Compensation is based on investment performance and size of portfolio managed

GeneralExplanationAttachment

The Executive Director of the Penn Oak Foundation provides volunteer direct services to community organizations with respect to board training, resource development training, strategic planning services, and consulting. In 2006, 80 hours of such services were provided to 3 local organizations.

Application submission information (Part XV, lines 2a-2d)

Name of grant program – Local Grants Program
Name of person to get applications – Evan Euonymus
Address – 9753 Perfume Street Cologne MN 55322
Telephone – 510-555-1616
Form & content – The Foundation does not accept unsolicited proposals. To be considered for a grant you must first submit a one -page letter of inquiry. This letter should include or address the following:

- organizational information
- implementation timeline or deadline of program/project or match
- type of grant applying for:
  - program/project
  - general operating support
  - matching
  - capital

Should you be invited to apply, you will receive a formal notice and instructions. We accept the state common grant application form. Terms and conditions apply to all grants. Acceptance of a proposal does not guarantee funding. Please see our website for additional information.
Submission deadlines – none
Restrictions on awards – This program is restricted to 501(c)(3) organizations operating in Oak County. Preference will be given to organizations providing educational or health care services to the urban poor.

Name of grant program – National Rural Grants Program
Name of person to get applications – Arlene Astilbe
Address – 9753 Perfume Street Cologne MN 55322
Telephone – 510-555-1616
Form & content – Use the application form available on our website, and be sure to submit all of the required attachments listed in its instructions.
Submission deadlines – December 31 of each year
Restrictions on awards – Preference will be given to organizations providing educational, infrastructure, or community development services in underserved rural areas.

Name of grant program – Medical Grants Program
Name of person to get applications – Rachel Rugosa
Address – 9753 Perfume Street Cologne MN 55322
Telephone – 510-555-1616
Form & content – Use the application form available on our website, and be sure to submit all of the required attachments listed in its instructions.
Submission deadlines – September 30 of each year
Restrictions on awards – Preference will be given to organizations with a long-term commitment to providing medical services to underserved low-income communities and to organizations conducting research on medical issues with disparate impact on minority groups

Contributions Paid (Part XV, line 3a)

Name	***Address***	***Fdn Status***	***Purpose***	***Amount***
Each Fund	647 Hickory Blvd Buffalo MN 55318	509(a)(1)	program development	776000
Private Association	7258 Second Street Buffalo MN 55325	509(a)(1)	program development	299000
Nature Association	7696 Oak Street Annandale MN 55313	509(a)(2)	program support	702000
Different Charity	824 First Avenue Stewart MN 55389	509(a)(1)	building fund	533000
Recognition Fund	3165 Hickory Blvd Buffalo MN 55326	509(a)(1)	program development	322000
Letter Association	2598 First Street Stewart MN 55395	509(a)(1)	building fund	421000
Organizations Foundation	7755 Hickory Way Buffalo MN 55324	509(a)(1)	program development	589000
Some Association	2675 Second Street Buffalo MN 55329	509(a)(1)	program development	766000
During Foundation	463 Major Way Stewart MN 55390	509(a)(1)	building fund	213000
Then Charity	2686 Second Avenue Buffalo MN 55331	509(a)(1)	program development	453000
Their Fund	4629 Fifth Blvd Hamburg MN 55357	509(a)(1)	operating budget	315000
Subordinates Association	6701 Minor Street Hamburg MN 55356	509(a)(1)	operating budget	804000
Advance Charity	48 First Avenue Stewart MN 55385	509(a)(1)	building fund	698000
Bulletin Fund	81 Fifth Blvd Hamburg MN 55341	509(a)(1)	operating budget	293000
Affiliated Association	36 Second Street Buffalo MN 55313	509(a)(1)	program development	516000
Revoked Foundation	1587 Elm Way Cologne MN 55337	509(a)(1)	scholarships	485000
Employer Foundation	154 Main Way Annandale MN 55308	509(a)(2)	program support	641000
Involving Charity	8529 Central Avenue Cologne MN 55332	509(a)(1)	scholarships	590000
Have Association	714 Second Street Buffalo MN 55321	509(a)(1)	program development	468000
Bank Fund	84 Hickory Blvd Buffalo MN 55314	509(a)(1)	program development	618000
Service Association	7395 Central Street Cologne MN 55338	509(a)(1)	scholarships	606000
Central Association	46 Oak Street Annandale MN 55305	509(a)(2)	program support	824000
Exercise Foundation	519 Elm Way Cologne MN 55329	509(a)(1)	scholarships	678000

Name	***Address***	***Fdn Status***	***Purpose***	***Amount***
Filing Fund	856 Major Blvd Stewart MN 55392	509(a)(1)	building fund	231000
Each Association	223 Minor Street Hamburg MN 55344	509(a)(1)	operating budget	346000
Sections Charity	1839 Minor Avenue Hamburg MN 55354	509(a)(1)	operating budget	607000
Cypress Association	554 Central Street Cologne MN 55326	509(a)(1)	scholarships	354000
Whose Charity	5152 First Avenue Stewart MN 55405	509(a)(1)	building fund	453000
Rule Association	7290 Oak Street Annandale MN 55317	509(a)(2)	program support	628000
Under Charity	1571 Minor Avenue Hamburg MN 55358	509(a)(1)	operating budget	682000
Requirement Fund	6875 Fifth Blvd Hamburg MN 55353	509(a)(1)	operating budget	232000
Conditions Foundation	23 Hickory Way Buffalo MN 55316	509(a)(1)	program development	234000
Exempt Fund	489 Fifth Blvd Hamburg MN 55345	509(a)(1)	operating budget	592000
Wants Association	5536 Central Street Cologne MN 55342	509(a)(1)	scholarships	632000
Procedure Fund	7422 Elm Blvd Cologne MN 55335	509(a)(1)	scholarships	842000
Section Fund	7942 Major Blvd Stewart MN 55400	509(a)(1)	building fund	898000
Such Fund	5490 Hickory Blvd Buffalo MN 55330	509(a)(1)	program development	479000
Revenue Charity	8735 Second Avenue Buffalo MN 55327	509(a)(1)	program development	560000
Individual Association	3783 Minor Street Hamburg MN 55348	509(a)(1)	operating budget	687000
Purpose Association	8770 Minor Street Hamburg MN 55352	509(a)(1)	operating budget	485000
Exemption Charity	173 Second Avenue Buffalo MN 55319	509(a)(1)	program development	580000
Provide Foundation	4765 Major Way Stewart MN 55398	509(a)(1)	building fund	652000
Nevertheless Fund	5592 Major Blvd Stewart MN 55396	509(a)(1)	building fund	652000
Having Fund	799 Elm Blvd Cologne MN 55331	509(a)(1)	scholarships	475000
Other Association	7918 Central Street Cologne MN 55334	509(a)(1)	scholarships	415000
Status Fund	2798 Elm Blvd Cologne MN 55339	509(a)(1)	scholarships	234000
Seven Fund	8346 Main Blvd Annandale MN 55318	509(a)(2)	program support	440000
Ceased Foundation	76 Elm Way Cologne MN 55325	509(a)(1)	scholarships	354000
Required Association	4109 First Street Stewart MN 55399	509(a)(1)	building fund	739000
Come Charity	67 Minor Avenue Hamburg MN 55342	509(a)(1)	operating budget	337000
Included Charity	2515 Oak Avenue Annandale MN 55311	509(a)(2)	program support	805000
Signed Foundation	2454 Fifth Way Hamburg MN 55355	509(a)(1)	operating budget	629000
Short Charity	7424 First Avenue Stewart MN 55401	509(a)(1)	building fund	246000
Federal Association	553 Oak Street Annandale MN 55309	509(a)(2)	program support	698000

Name	Address	Fdn Status	Purpose	Amount
Still Charity	3960 Oak Avenue Annandale MN 55319	509(a)(2)	program support	874000
Organization Charity	2410 Minor Avenue Hamburg MN 55350	509(a)(1)	operating budget	499000
Furnished Association	155 Central Street Cologne MN 55330	509(a)(1)	scholarships	301000
Located Fund	8103 Fifth Blvd Hamburg MN 55349	509(a)(1)	operating budget	593000
Issued Foundation	1539 Main Way Annandale MN 55312	509(a)(2)	program support	871000
Forth Charity	895 Minor Avenue Hamburg MN 55346	509(a)(1)	operating budget	375000
Four Foundation	701 Hickory Way Buffalo MN 55320	509(a)(1)	program development	866000
Subordinate Foundation	5064 Major Way Stewart MN 55402	509(a)(1)	building fund	384000
Authorize Association	33 Minor Street Hamburg MN 55340	509(a)(1)	operating budget	423000
Director Foundation	259 Fifth Way Hamburg MN 55343	509(a)(1)	operating budget	527000
Days Fund	258 Main Blvd Annandale MN 55306	509(a)(2)	program support	652000
Both Association	28 First Street Stewart MN 55387	509(a)(1)	building fund	837000
Application Foundation	64 Major Way Stewart MN 55386	509(a)(1)	building fund	488000
Postal Foundation	4728 Fifth Way Hamburg MN 55351	509(a)(1)	operating budget	589000
Political Charity	7966 First Avenue Stewart MN 55397	509(a)(1)	building fund	868000
Been Charity	71 Central Avenue Cologne MN 55324	509(a)(1)	scholarships	788000
Update Foundation	3793 Hickory Way Buffalo MN 55332	509(a)(1)	program development	717000
Has Foundation	708 Fifth Way Hamburg MN 55347	509(a)(1)	operating budget	754000
Evidence Association	412 First Street Stewart MN 55391	509(a)(1)	building fund	762000
Supplied Charity	8673 Central Avenue Cologne MN 55340	509(a)(1)	scholarships	718000
Below Foundation	58 Main Way Annandale MN 55304	509(a)(2)	program support	609000
Governing Fund	599 Main Blvd Annandale MN 55310	509(a)(2)	program support	856000
The Association	8412 First Street Stewart MN 55403	509(a)(1)	building fund	587000
Cease Charity	45 Second Avenue Buffalo MN 55315	509(a)(1)	program development	739000
To Association	3606 Oak Street Annandale MN 55321	509(a)(2)	program support	292000
Group Charity	713 First Avenue Stewart MN 55393	509(a)(1)	building fund	490000
Send Foundation	3993 Hickory Way Buffalo MN 55328	509(a)(1)	program development	749000
When Fund	5153 Main Blvd Annandale MN 55322	509(a)(2)	program support	405000
Massachusetts Charity	1804 Second Avenue Buffalo MN 55323	509(a)(1)	program development	390000
Indenture Foundation	7766 Major Way Stewart MN 55394	509(a)(1)	building fund	262000

Name	Address	Fdn Status	Purpose	Amount
Document Charity	264 Oak Avenue Annandale MN 55307	509(a)(2)	program support	628000
Already Charity	45 Oak Avenue Annandale MN 55303	509(a)(2)	program support	832000
Own Fund	8776 Main Blvd Annandale MN 55314	509(a)(2)	program support	637000
Change Fund	54 Major Blvd Stewart MN 55388	509(a)(1)	building fund	412000
Program Fund	6594 Oak Avenue Annandale MN 55315	n/a	program support	309000
That Foundation	7678 Main Way Annandale MN 55320	509(a)(2)	program support	207000
Addition Association	20 Central Street Cologne MN 55322	509(a)(1)	scholarships	491000
Additional Fund	69 Main Blvd Annandale MN 55302	509(a)(2)	program support	208000
District Fund	352 Elm Blvd Cologne MN 55327	509(a)(1)	scholarships	597000
Representative Foundation	1918 Main Way Annandale MN 55316	509(a)(2)	program support	302397
Ultimately Fund	4854 Major Blvd Stewart MN 55404	509(a)(1)	building fund	744000
Recognizing Charity	2386 Central Avenue Cologne MN 55336	509(a)(1)	scholarships	643000

F1120-POL test1

PreparerFirm

EIN – 11-9000025
PreparerFirmBusinessName – ELECTRONIC TAX FILERS, INC.
PreparerFirmAddress -- 100 TECHO DRIVE
RAINTOWN, WA 98530

MultipleSoftwarePackagesUsed -- no

Originator

EFIN – as assigned
Type – ERO
PractitionerPIN
EFIN – as assigned
PIN – as assigned

PinEnteredBy – n/a

SignatureOption – Binary Attachment 8453 Signature Document

ReturnType – 1120POL

TaxPeriodBeginDate – 1/1/2007
TaxPeriodEndDate - 12/31/2007

Filer

EIN – 11-9000015
Name – Kolkwizia Political Action Committee
NameControl -- KOLK
USAddress -- 3504 West Oak Blvd.
Tampa, FL 33607

Officer

Name -- Test K. Insightful
Title -- Chairman
Phone – 813-555-1212
EmailAddress --
DateSigned – self-select
TaxpayerPIN – self-select
AuthorizeThirdParty -- Y

Preparer

Name – John Doe
SSN or PTIN – 001-99-0001
Phone – 206-555-1212
EmailAddress --
DatePrepared – self select
SelfEmployed --N

binaryAttachmentCount – 1

Form **1120-POL**
Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Certain Political Organizations

OMB No. 1545-0129
2007

For calendar year 2007 or other tax year beginning , 2007, and ending , 20 .

Check the box if this is a section 501(c) organization or a separate segregated fund described in section 527(f)(3) . . . . ▶ ☐

Check if:	Name of organization	Employer identification number
☐ Final return	Kolkwizia Political Action Committee	11 9000015
☐ Name change	Number, street, and room or suite no. (If a P.O. box, see page 5 of instructions.) 3504 West Oak Blvd	**Candidates for U.S. Congress Only** If this is a principal campaign committee, and it is the ONLY political committee, check here . . . . . ☐
☐ Address change ☐ Amended return	City or town, state, and ZIP code Tampa FL 33607	If this is a principal campaign committee, but is NOT the only political committee, check here and attach a copy of designation (See instructions on page 2.) . . ☐

Income	1	Dividends (attach schedule)	1	
	2	Interest	2	14227
	3	Gross rents	3	
	4	Gross royalties	4	
	5	Capital gain net income (attach Schedule D (Form 1120))	5	0
	6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
	7	Other income and nonexempt function expenditures (see instructions)	7	
	8	**Total income.** Add lines 1 through 7	8	14227
Deductions	9	Salaries and wages	9	
	10	Repairs and maintenance	10	
	11	Rents	11	
	12	Taxes and licenses	12	1185
	13	Interest	13	
	14	Depreciation (attach Form 4562)	14	
	15	Other deductions (attach schedule)	15	
	16	**Total deductions.** Add lines 9 through 15	16	1185
	17	Taxable income before specific deduction of $100 (see instructions). Section 501(c) organizations show:		
	a	Amount of net investment income ▶		
	b	Aggregate amount expended for an exempt function (attach schedule) ▶	17c	13042
	18	Specific deduction of $100 (not allowed for newsletter funds defined under section 527(g))	18	100
Tax	19	**Taxable income.** Subtract line 18 from line 17c. (If line 19 is zero or less, see the instructions.)	19	12942
	20	**Income tax.** (see instructions)	20	4530
	21	**Tax credits.** (Attach the applicable credit forms.) (see instructions)	21	
	22	Total tax. Subtract line 21 from line 20	22	4530
	23	Payments: a Tax deposited with Form 7004 — 23a: 4551		
		b Credit for tax paid on undistributed capital gains (attach Form 2439) — 23b:		
		c Credit for Federal tax on fuels (attach Form 4136) — 23c:		
		d Total. Add lines 23a through 23c	23d	4551
	24	**Tax due.** Subtract line 23d from line 22. See instructions on page 4 for depository method of payment	24	
	25	**Overpayment.** Subtract line 22 from line 23d	25	21

Additional Information

1. At any time during the 2004 calendar year, did the organization have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country? (see instructions) ☐ Yes ☑ No
   If "Yes," enter the name of the foreign country ▶
2. During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the organization may have to file Form 3520 . . . ☐ Yes ☑ No
3. Enter the amount of tax-exempt interest received or accrued during the tax year . . ▶ $
4. Date organization formed ▶ 07-21-92
5a The books are in care of ▶ Test K. Insightful — b Enter name of candidate ▶
c The books are located at ▶ 3504 West Oak Blvd Tam — d Telephone No. ▶ 813-555-1212

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer ▶ Date ▶ Title

May the IRS discuss this return with the preparer shown below (see page 3)? ☐ Yes ☐ No

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ☐	Preparer's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN	
		Phone no. ( )	

TY2007 1120POL test2

TaxPeriodEndDate -- 12/31/2007

PreparerFirm

EIN – n/a
PreparerFirmBusinessName – n/a
PreparerFirmAddress -- none

MultipleSoftwarePackagesUsed -- no

Originator

EFIN – as assigned
Type – ERO
PractitionerPIN
EFIN – as assigned
PIN – as assigned

PinEnteredBy -- Taxpayer

SignatureOption -- Pin Number

ReturnType – 1120POL

TaxPeriodBeginDate – 1/1/2007

Filer

EIN – 11-9000004
Name – National Hyrax Association
NameControl -- NATI
USAddress -- 1234 Weeping Willow Lane, Anaheim, CA 92812

Officer

Name -- Test U. Phrozintows
Title -- Treasurer
Phone – 714-555-1212
EmailAddress --
DateSigned – self-select
TaxpayerPIN – self-select
AuthorizeThirdParty -- Y

Preparer

Name – Test J. Caesar
SSN or PTIN – 400-55-4006
Phone – 703-555-1212
EmailAddress --

DatePrepared – self select
SelfEmployed -- Y

binaryAttachmentCount – 0

Form **1120-POL**
Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Certain Political Organizations

OMB No. 1545-0129

2007

For calendar year 2007 or other tax year beginning , 2007, and ending , 20 .

Check the box if this is a section 501(c) organization or a separate segregated fund described in section 527(f)(3) . . . . . . ▶ ☑

Check if:		
☐ Final return ☐ Name change ☐ Address change ☐ Amended return	Name of organization: National Hyrax Association Number, street, and room or suite no. (If a P.O. box, see page 5 of instructions.): 1234 Weeping Willow Lane City or town, state, and ZIP code: Anaheim, CA 92812	**Employer identification number**: 11 9000004 **Candidates for U.S. Congress Only** If this is a principal campaign committee, and it is the ONLY political committee, check here . . . . . ☐ If this is a principal campaign committee, but is NOT the only political committee, check here and attach a copy of designation (See instructions on page 2.) . . ☐

Income

1	Dividends (attach schedule)	1	
2	Interest	2	
3	Gross rents	3	
4	Gross royalties	4	
5	Capital gain net income (attach Schedule D (Form 1120))	5	0
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7	Other income and nonexempt function expenditures (see instructions)	7	
8	**Total income.** Add lines 1 through 7	8	

Deductions

9	Salaries and wages	9	
10	Repairs and maintenance	10	
11	Rents	11	
12	Taxes and licenses	12	
13	Interest	13	
14	Depreciation (attach Form 4562)	14	
15	Other deductions (attach schedule)	15	
16	**Total deductions.** Add lines 9 through 15	16	
17	Taxable income before specific deduction of $100 (see instructions). Section 501(c) organizations show:		
a	Amount of net investment income ▶ 700		
b	Aggregate amount expended for an exempt function (attach schedule) ▶ 620	17c	620
18	Specific deduction of $100 (not allowed for newsletter funds defined under section 527(g))	18	100

Tax

19	**Taxable income.** Subtract line 18 from line 17c. (If line 19 is zero or less, see the instructions.)	19	520
20	**Income tax.** (see instructions)	20	78
21	**Tax credits.** (Attach the applicable credit forms.) (see instructions)	21	
22	Total tax. Subtract line 21 from line 20	22	78
23	Payments: a Tax deposited with Form 7004 — 23a		
	b Credit for tax paid on undistributed capital gains (attach Form 2439) — 23b		
	c Credit for Federal tax on fuels (attach Form 4136) — 23c		
	d Total. Add lines 23a through 23c	23d	
24	**Tax due.** Subtract line 23d from line 22. See instructions on page 4 for depository method of payment	24	78
25	**Overpayment.** Subtract line 22 from line 23d	25	

Additional Information

1 At any time during the 2004 calendar year, did the organization have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country? (see instructions) ☐ Yes ☑ No

If "Yes," enter the name of the foreign country ▶

2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the organization may have to file Form 3520 . . . ☐ Yes ☑ No

3 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $ 0

4 Date organization formed ▶ 5/27/1992

5a The books are in care of ▶ The Organization b Enter name of candidate ▶

c The books are located at ▶ 1234 Weeping Willow Lar d Telephone No. ▶ 714-555-1212

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date | Title

May the IRS discuss this return with the preparer shown below (see page 3)? ☐ Yes ☐ No

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no. ( )	

Form 1120-POL, line 17b, Exempt Function Expenditures

Description	*Amount*
Purchase of political barbecue tickets	250
Campaign contributions	370
Total	620

Payment Record

Routing Transit Number	012456778
Bank Account Number	111-222-3456
Account Type	checking
Payment Amount	$78
Requested payment date	3-15-2008
Taxpayer Daytime Phone	714-555-1212

TY2007 8868 test1

TaxPeriodEndDate – 12/31/2007
Originator
    EFIN – as assigned
    Type – ERO
    PractitionerPIN
        EFIN – as assigned
        PIN –

PinEnteredBy – *ERO or Taxpayer*

SignatureOption – *Pin Number or Binary Attachment 8453 Signature Document*

ReturnType – 8868

TaxPeriodBeginDate – 1/1/2007

Filer
    EIN – 11-9000022
    Name – Echinacea Endowment
    NameControl -- ECHI
    USAddress – 1234 Weeping Willow Lane
        Anaheim CA 92813
Officer
    Name – Walter Oak
    Title – Trustee
    DateSigned – self select
    TaxpayerPIN – self select

TaxYear -- 2007

BinaryAttachmentCount – 0

Form **8868** (Rev. March 2006)
Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☐
- If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time—Only submit original (no copies needed)

Form 990-T corporations requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including Forms 990-C and 1120-C filers), Partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for corporate Form 990-T filers). However, you cannot file it electronically if you want the additional (not automatic) 3-month extension, instead you must submit the fully completed signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization: Echinacea Endowment	**Employer identification number** 11 9000022
	Number, street, and room or suite no. If a P.O. box, see instructions. 1234 Weeping Willow Lane	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Anaheim CA 92813	

Check type of return to be filed (file a separate application for each return):

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☑ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ The Organization 1234 Weeping Willow Lane Anaheim CA 92813

Telephone No. ▶ (714) 555-1212 FAX No. ▶ (714) 555-1313

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)________ . If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a Form 990-T corporation) extension of time until August 15 , 2008 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ ☐ calendar year 20 ___ or
▶ ☐ tax year beginning ________ , 20 ___, and ending ________ , 20 ___.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions . . . . $ 23000

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit . . . . $ 20000

c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions . . . . $ 3000

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Payment Record

Routing Transit Number	012456778
Bank Account Number	111-222-3456
Account Type	checking
Payment Amount	$3000
Requested Payment Date	5/15/2008
Taxpayer Daytime Phone	714-555-1212

TY2007 8868 test2

TaxPeriodEndDate – 12/31/2007
Originator
  EFIN – as assigned
  Type – ERO
  PractitionerPIN
    EFIN – as assigned
    PIN –

PinEnteredBy – *ERO or Taxpayer*

SignatureOption – *Pin Number or Binary Attachment 8453 Signature Document*

ReturnType – 8868

TaxPeriodBeginDate – 1/1/2007

Filer
  EIN – 11-9000004
  Name – National Hyrax Association
  NameControl -- NATI
  USAddress – 1234 Weeping Willow Lane Anaheim CA 92812

Officer
  Name – Test U. Phrozintows
  Title – Treasurer
  DateSigned – self select
  TaxpayerPIN – self select

TaxYear -- 2007

BinaryAttachmentCount – 0

Form **8868** (Rev. March 2006)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

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Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization: National Hyrax Association	**Employer identification number** 11 9000004
	Number, street, and room or suite no. If a P.O. box, see instructions. 1234 Weeping Willow Lane	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Anaheim, CA 92812	

Check type of return to be filed (file a separate application for each return):

☑ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☐ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ **National Hyrax Association 1234 Weeping Willow Lane Anaheim CA 92812**

Telephone No. ▶ (714) 555-1212   FAX No. ▶ (714) **555-1213**

- If the organization does not have an office or place of business in the United States, check this box . . . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

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▶ ☐ calendar year 20 ___ or
▶ ☐ tax year beginning ______________ , 20 ___, and ending ______________ , 20 ___.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions . . . . . $ ______

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit . . . . . $ ______

c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions . . . . . $ ______

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.