

Table 9
Northern European Cotton Price Quotations
and USDA's Adjusted World Price
(in Cents per Pound)

Date	Cotlook A-Index ¹	Memphis Territory	Memphis - A-Index	Lowest A-Index Quote	Adjusted World Price ²
YEARLY AVERAGE		<i>MIDDLING 1-3/32"</i>		<i>SLM 1-1/16"</i>	
1994/95	91.35	94.44	3.09	87.33	76.09
1995/96	85.55	93.10	7.55	81.94	71.06
1996/97	78.58	82.76	4.18	74.85	64.25
1997/98	72.17	78.06	5.89	70.01	58.29
1998/99	58.83	73.56	14.72	57.07	44.58
1999/2000	52.84	68.03	15.19	51.60	38.89
2000/2001 (beg. Aug)	62.90	68.56	5.66	61.39	49.00
MONTHLY AVERAGE					
December 1999	44.21	----	-44.21	43.46	29.86
January 2000	47.61	----	-47.61	46.68	32.74
February 2000	53.73	----	-53.73	51.95	39.11
March 2000	57.46	----	-57.46	55.30	43.02
April 2000	58.72	----	-58.72	57.00	45.01
May 2000	60.53	----	-60.53	58.45	46.85
June 2000	59.54	----	-59.54	57.98	46.81
July 2000	58.38	68.03	9.65	57.25	45.51
August 2000	60.86	68.12	7.26	58.75	46.97
September 2000	61.65	67.82	6.18	60.14	47.86
October 2000	60.90	66.91	6.01	59.62	46.98
November 2000	63.98	69.13	5.15	63.05	49.84
December 2000	65.87	69.78	3.91	64.23	52.04
January 2001	64.13	69.59	5.46	62.53	50.34
WEEKLY AVERAGE					
Aug 24	61.32	69.25	7.93	60.30	47.49
Aug 31	61.66	69.69	8.03	60.69	47.83
Sept 7	61.74	68.90	7.16	60.70	47.91
Sept 14	62.12	68.70	6.58	60.80	48.29
Sept 21	61.59	67.00	5.41	59.70	47.76
Sep 28	61.31	66.95	5.64	59.50	47.48
Oct 5	60.59	67.00	6.41	59.50	46.76
Oct 12	60.60	67.55	6.95	60.15	46.77
Oct 19	61.03	66.35	5.32	59.50	47.20
Oct 26	61.01	66.35	5.34	59.50	47.18
Nov 2	61.59	67.15	5.56	60.20	47.76
Nov 9	62.85	68.60	5.75	61.60	49.02
Nov 16	63.78	68.95	5.17	62.50	49.95
Nov 23	64.58	69.80	5.22	63.60	50.75
Nov 30	65.57	70.10	4.53	64.90	51.74
Dec 7	65.65	70.35	4.70	65.20	51.92
Dec 14	65.83	69.55	3.72	65.30	52.00
Dec 21	65.95	70.10	4.15	65.00	52.12
Dec 28	65.95	69.17	3.22	65.00	52.12
Jan 4	65.33	69.19	3.86	64.38	51.50
Jan 11	64.59	68.85	4.26	63.40	50.76
Jan 18	64.26	70.25	5.99	62.55	50.43
Jan 25	63.60	69.45	5.85	61.60	49.77
Feb 1	63.15	70.25	7.10	61.25	49.32

¹ The "A" index is the average of the five lowest quotes of the following descriptions (all 1 3/32"): Memphis Terr.; Calif. Ariz.; Mexico; Central America; Paraguayan; Turkish; Central Asian; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian and Australian.

² Reflects incorporation of forward shipment quotations, but does not include the Secretary's discretionary adjustments.

³ Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations.

SOURCE: Cotlook, Ltd. United Kingdom