

Table 8: U.S. Export Sales Summary ^{1/}

U.S. export sales in March 1998 were down from February 1998, and down from sales in March 1997. Upland cotton sales for delivery in MY 1997/98 during February 27- March 26, 1998 registered net sales of 137,600 running bales, a weekly average of 34,400 bales. In MY 1996/97, upland sales in February (4-weeks) registered a net of 481,100 running bales, a weekly average of 120,300 bales. The weekly upland export average through March 26 for MY 1997/98 was 131,000 running bales against MY 1996/97's weekly export average of 110,000 running bales and the five year average of 130,000 bales. Accumulated exports through March 26 for MY 1997/98 were 4.45 million running bales compared with 3.75 million running bales last year. Total upland outstanding sales for MY 1997/98 were 2.41 million running bales compared with 2.26 million bales the same time a year ago. Upland commitments (outstanding sales plus accumulated exports) to date were up 14 percent from last year at 6.86 million bales. Pima sales for delivery in MY 1997/98 reflected net March sales of 12,200 running bales. Pima exports through March 26 for MY 1997/98 totaled 301,900 running bales, compared with 331,300 running bales the same time a year ago, while total Pima commitments amounted to 454,200 running bales.

U.S. Cotton Export Sales For 4 -Week Period February 27 - March 26 MY 1997/98 (1,000 Running Bales)					
Region/Country	Pima	All Upland	-----Upland-----		
			>1-1/16"	1" to 1-1/16"	< 1"
European Union ^{2/}	5.6	3.5	3.6	0.0	0.0
Other Western Europe	-2.0	-17.4	-19.1	1.8	0.0
Eastern Europe	0.0	0.3	0.3	0.0	0.0
Former Soviet Union	0.0	0.0	0.0	0.0	0.0
Japan	2.1	9.8	9.6	0.3	-0.1
Taiwan	-0.1	19.8	16.1	3.7	0.0
China	0.8	21.6	17.5	4.1	0.0
Korea Republic	2.2	23.9	21.9	2.0	0.0
India	0.8	-0.1	-0.7	0.6	0.0
Other Asia & Oceania	4.8	62.6	55.0	7.5	0.0
Africa	0.0	0.4	0.4	0.0	0.0
Western Hemisphere	0.3	27.9	6.2	21.8	0.0
Total Unknown	<u>-2.4</u>	<u>-14.8</u>	<u>-14.6</u>	<u>0.0</u>	<u>-0.3</u>
Total Net Sales	12.2	137.6	96.2	41.7	-0.3

Note: Totals may not add due to rounding.
^{1/} Total Net Sales includes 691,700 running bales of Upland and 40,700 of Pima carryover from MY 1996/97.
^{2/} European Union refers to the group of 15 countries formerly known as the European Community.
Source: USDA/FAS April 1998