

Table 9
Northern European Cotton Price Quotations
and USDA's Adjusted World Price
(in Cents per Pound)

Date	Cotlook A-Index ¹	Memphis Territory	Memphis - A-Index	Lowest A-Index Quote	Adjusted World Price ²
YEARLY AVERAGE		<i>MIDDLING 1-3/32"</i>		<i>SLM 1-1/16"</i>	
1993/94	70.69	73.13	2.44	66.95	56.38
1994/95	91.35	94.44	3.09	87.33	76.09
1995/96	85.55	93.10	7.55	81.94	71.06
1996/97	78.58	82.76	4.18	74.85	64.25
1997/98	72.17	78.06	5.89	70.01	58.29
1998/99	58.83	73.56	14.72	56.77	44.58
1999/2000 (beg. Aug)	51.62	----	-51.62	50.19	36.27
MONTHLY AVERAGE ³					
May 1999	59.88	----	-59.88	55.00	45.39
June 1999	58.50	----	-58.50	55.00	43.38
July 1999	54.41	----	-54.41	53.23	39.07
August 1999	50.98	----	-50.98	50.83	36.92
September 1999	49.35	----	-49.35	49.02	35.31
October 1999	47.44	----	-47.44	46.54	33.32
November 1999	46.13	----	-46.13	44.73	32.18
December 1999	44.21	----	-44.21	43.46	29.86
January 2000	47.61	----	-47.61	46.68	32.74
February 2000	53.73	----	-53.73	51.95	39.11
March 2000	57.46	----	-57.46	55.00	40.04
April 2000	58.72	----	-58.72	55.22	41.13
May 2000	60.53	----	-60.53	58.45	42.05
WEEKLY AVERAGE					
January 6	44.17	----	----	43.67	30.03
January 13	45.12	----	----	44.20	30.98
January 20	47.65	----	----	46.40	33.51
January 27	50.59	----	----	49.50	36.45
February 3	51.60	----	----	49.90	37.46
February 10	52.26	----	----	49.90	38.13
February 17	54.02	----	----	52.00	39.89
February 24	55.08	----	----	54.00	40.95
March 2	55.58	----	----	54.40	41.17
March 9	56.64	----	----	54.90	42.51
March 16	57.85	----	----	55.00	43.57
March 23	58.12	----	----	55.00	43.99
March 30	57.97	----	----	55.00	43.84
April 6	58.08	----	----	55.00	43.95
April 13	58.54	----	----	55.00	44.41
April 20	58.98	----	----	55.00	45.77
April 27	59.20	----	----	55.00	45.92
May 4	59.31	----	----	58.00	46.03
May 11	59.68	----	----	58.10	46.26
May 18	60.80	----	----	58.50	47.22
May 25	61.24	----	----	58.80	47.89
June 1	61.28	----	----	58.75	48.02
June 8	60.32	----	----	58.50	47.54

¹ The "A" index is the average of the five lowest quotes of the following descriptions (all 1 3/32"): Memphis Terr.; Calif. Ariz.; Mexico; Central America; Paraguayan; Turkish; Central Asian; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian and Australian.

² Reflects incorporation of forward shipment quotations, but does not include the Secretary's discretionary adjustments.

³ Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations.

SOURCE: Cotlook, Ltd. United Kingdom