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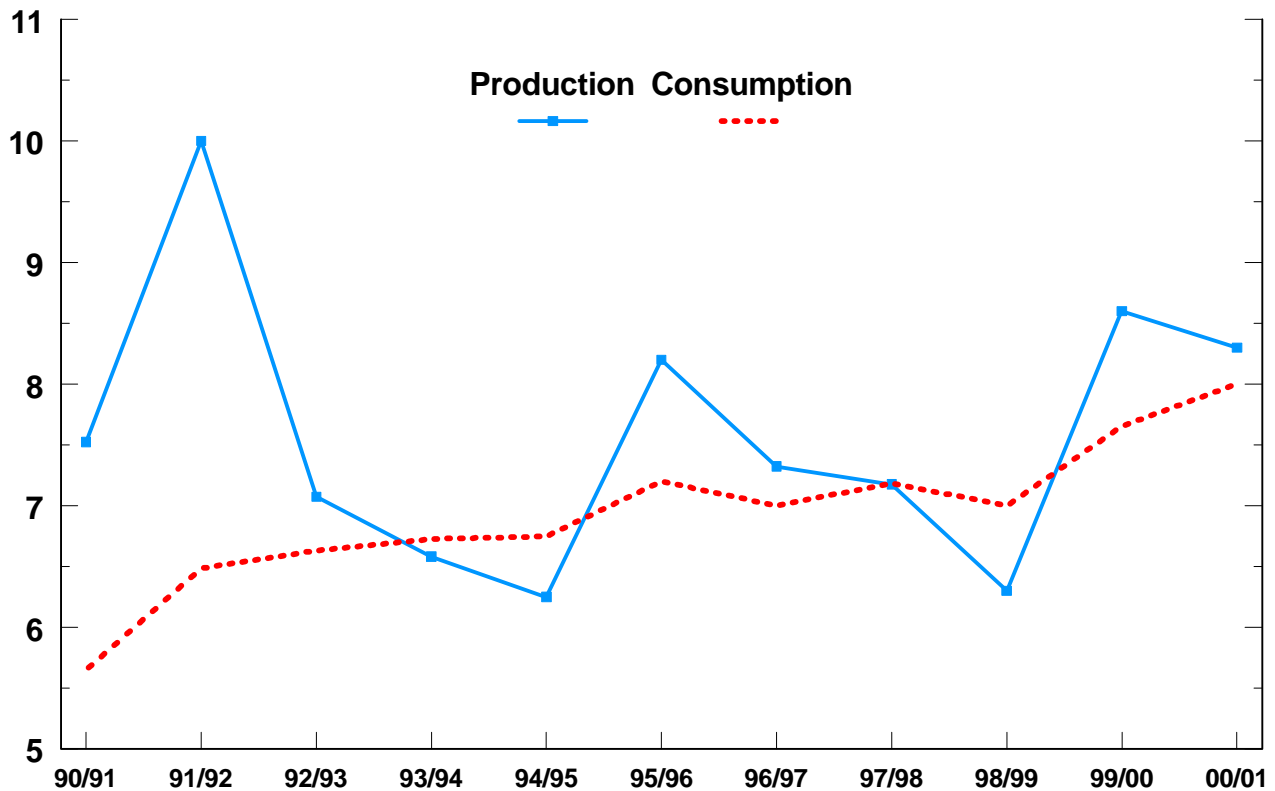
Foreign  
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Service

Circular Series  
FC 10-00  
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# Cotton: World Markets and Trade

## Pakistani Mill Use Increases to Record Level Production Increases to Fill Demand

Million 480-lb bales



Pakistan's consumption in 2000/01 is forecast at a record 8.0 million bales, up nearly 5 percent from the previous year. Continuing strong exports of cotton yarn and fabric have helped boost consumption. The strong demand is supported by higher domestic production. The estimate for Pakistan's production in 1999/00 was raised 200,000 bales to 8.6 million, up 37 percent from 1998/99. For 2000/01, the production forecast was raised 600,000 bales to 8.3 million. The revised estimates are based on information indicating increased levels of unreported ginning activities. Area under cotton production reached a record of 3.15 million hectares in 1996/97 and has remained near that level. Yields in 1999/00 and 2000/01 are significantly above the average of the previous decade due to favorable weather, low pest pressure, and improved seed varieties.

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This circular, and other information, can be found at the FAS/COTS Division Internet site:  
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**World and U.S. Cotton Situation and Outlook**  
**Marketing Years 1999/2000 and 2000/01**  
**1,000 480-Lb. Bales**

	World			U.S.		
	1999/2000	2000/01	%Change	1999/2000	2000/01	%Change
			1999/00 - 2000/01			1999/00 - 2000/01
Production	87,025	86,899	-0.1	16,968	17,485	3.0
Imports	27,127	27,222	0.4	97	75	-22.7
Consumption	91,241	92,701	1.6	10,240	10,100	-1.4
Exports	27,256	26,745	-1.9	6,750	7,600	12.6
Ending Stocks	40,467	34,988	-13.5	3,922	3,800	-3.1

### U.S. COTTON OUTLOOK

The 1999/2000 season estimate saw only minor changes to incorporate end-of-session data from the Bureau of Census and other sources. Consumption was increased 5,000 bales from last month's estimate. Bureau of Census data for the complete marketing year is now available and is shown in Table 7A1. The export estimate for 1999/2000 was decreased to 6.75 million bales, down 25,000 bales based on Bureau of Census, Export Sales Reporting and Step-2 data. Note: Tables 7-A1 and 7-A2 show exports based only on Bureau of Census data. Based on these changes, and a slight change in loss, ending stocks are down 28,000 bales to 3.922 million bales.

The 2000/01 season forecast for production is again down sharply from last month. Production is down 830,000 bales, at 17.45 million bales, largely due to higher abandonment rates primarily in Texas resulting from the effects of extreme heat and drought. Consumption is down 100,000 bales. Exports are down 300,000 bales due to tightening supply and lower foreign import demand. This resulted in a decrease in ending stocks of 400,000 bales to 3.8 million bales.

### WORLD COTTON OUTLOOK

The 1999/2000 world outlook features an increase in production from last month of 175,000 bales, due primarily to increases in Pakistan and Zimbabwe, partially offset by a reduction for Uzbekistan. Consumption was lowered slightly to 91.2 million bales, as an increase in Pakistan was more than offset by reductions in Italy and Taiwan. Imports were lowered 194,000 bales, primarily due to a 150,000-bale decrease in Italy. Exports decreased slightly as lower exports for Uzbekistan were partially offset by gains in Zimbabwe and Belgium. These revisions resulted in ending stocks for 1999/2000 growing by 549,000 bales to 40.5 million bales.

The 2000/01 world forecast this month shows revisions in production, consumption, exports, and ending stocks. World production was revised up 150,000 bales to 86.90 million bales as

decreases in the United States and Sudan, were more than offset by gains in Pakistan, China and Brazil. Other noteworthy foreign changes include a 150,000 bale production increase in Zimbabwe, and a lower production forecast for Australia, and Mali. Consumption increased by 133,000 bales, bringing world consumption to 92.7 million bales. Increases for Pakistan and China were partially offset by reductions for the traditional importing countries of Taiwan, Korea, and Italy, as well as the United States.

Exports were reduced by 705,000 bales as decreases in the United States, Sudan, Uzbekistan, and Mali, were partially offset by a gain in Pakistan. World ending stocks are up 637,000 bales to 34.99 million bales, due mainly to historical data revisions (see below).

## **COTTON PRICES**

**Cotlook A Index:** The A-Index, a principal measure of international cotton prices, is an average of the five lowest quotes of cotton for delivery to Northern European ports. During September, quotes of Greek, Uzbekistan, African 'Franc Zone', Spain and Tanzanian cotton were included in the Index. The Index averaged 61.65 cents per pound during the period, a 0.79-cent increase from August's 60.86 cents per pound average. The Greek quote was the lowest in the Index over the four-week period, averaging 60.14 cents per pound. On Thursday, October 12, the A-Index was 61.05 per pound, a decrease of 1.15 cents from last month's close of 62.20 cents per pound. The inclusion of cheaper-priced Pakistani cotton in the index, and a bearish market contributed to the decrease in price.

**Futures Prices:** A bearish market resulted in futures prices in September averaging 67.82 cents per pound, down 0.30 cents, from an average price of 68.12 cents per pound in August. The decrease in price is due to. On October 12, the December 2000 contract settled at 64.36 cents per pound, a decrease of 1.58 cents from the previous month's average. The March 2001 contract settled at 66.20 cents per pound, a decrease of 1.25 cents from the previous month.

## **U.S. COTTON HIGHLIGHTS**

**Cotton Consumption:** The seasonally adjusted daily rate of U.S. cotton consumption in August amounted to 38,637 (480-lb.) bales, compared with July's level of 38,308 bales. A total of 797,573 bales were consumed during the four weeks in August, compared with 695,533 bales in July (four weeks). The seasonally adjusted annualized consumption rate for the month of August was 10.08 million bales, up from July's 10.0 million bales.

Domestic mills purchased a light volume of cotton for first quarter 2001 to third quarter 2001 delivery. Interest was best for color 42 and lower, leaf 4 and better, staple 33 and shorter, mike 35-51, and strength 26 and higher. Most mills have covered their expected needs through January 2001. Interest in ring spun yarns remained good while interest in open-end yarns was light to moderate. Demand for fine count yarns was good, while demand for coarse count yarns was light. Sales of domestic denim fabrics and greige cloth were moderate, sales yarn, upholstery, print cloth and industrial fabrics were light to moderate and sales of specialty yarn were very light. Most mills continued to operate on a six-day work week.

**Cotton Stocks:** U.S. cotton stocks on hand in consuming establishments at the end of August

totaled 491,285 bales (480-lb), down from 526,048 in July. Stocks held in public storage and compresses in August totaled 3.06 million bales, down from 3.54 million bales in July. Active spindles in August totaled 4.39 million, of which 2.41 million were dedicated to 100 percent cotton, compared with 4.67 million for the same month last year, with 2.51 million dedicated to 100 percent cotton. Cotton's share on the cotton spindle system was 78.70 percent in August.

**U.S. cotton exports in July 2000 totaled 479,000** (480-lb.) bales, 29,000 bales below June 2000 exports of 508,000 bales and 149,000 bales above July 1999 exports of 330,000 bales, according to the U.S. Bureau of the Census. The leading markets in July were Mexico, Turkey, Indonesia, China, Japan, Korea, and Hong Kong.

**U.S. cotton imports in July 2000 totaled 1,700 bales**, 1,800 bales below June 2000 imports of 3,500 (480-lb.) bales, and 78,900 bales less than July 1999 imports of 80,600 bales. The major supplier in July 2000 was Egypt, with very modest imports from Mexico.

### Historical Revisions for Australia and EU Countries:

Historical revisions were made for a number of the smaller importing countries in the European Union: Austria, Belgium-Luxembourg, Denmark, France, Ireland, Netherlands, Portugal, Sweden, and the United Kingdom. Most of the changes were based on better estimates for ending stocks and revised trade data, particularly to account for re-exports by importing countries. For the 1990/91 to 1998/99 period, cumulative net exports were increased by 150,000 bales and cumulative consumption was increase by only 75,000 bales. The net result was to reduce total EU ending stocks by about 300,000 bales in 1998/1999.

Based on review of official Australian government production, export and ending stocks statistics historical revisions were also made to Australia's exports, stocks and loss (see table below). No revisions were made to past production or consumption estimates. The Australian government's estimates of stocks, based on a March-April marketing year adjusted to an August-July year plus trade, indicated that USDA stock estimates were too low. This discrepancy increased in recent years consequently a negative loss was introduced starting in 1993/94 to partially reconcile the discrepancy.

### Changes to Australian PS&D

(in Thousand 480-Lb. Bales)

	90/91	91/92	92/93	93/94	94/95	95/96	96/97	97/98	98/99	99/00
Exports										
Old	1,372	2,334	1,695	1,682	1,345	1,466	2,384	2,710	3,040	3,209
New	1,372	2,111	1,730	1,689	1,359	1,461	2,380	2,712	3,040	3,209
Loss										
Old	0	0	0	0	0	0	0	0	0	0
New	0	0	0	(50)	(50)	(75)	(75)	(100)	(100)	(100)
Ending Stocks										
Old	1,005	847	735	422	433	747	947	1,102	1,166	1,017
New	1,005	1,070	923	653	700	1,094	1,373	1,626	1,790	1,741

## **World Cotton Imports Increase 8 percent from MY 1998/99:**

by Kari Rojas

World cotton imports in MY 1999/2000 reached 27.13 million, up 8 percent from MY 1998/99. Imports in MY 1998/99 had dropped to the lowest level since MY 1976/77. Despite a 14-percent decrease in imports from the previous year, Indonesia remained the largest importer of cotton in MY1999/2000 with 2 million bales (480-lb), representing 7.3 percent of total cotton imports worldwide. The bulk of Indonesia's imports were from Australia (36 percent), United States (22 percent), and China (14 percent). Turkey, which more than doubled imports to 1.9 million bales, moved from the ninth to the second largest importer, overtaking Mexico which is third with 1.85 million bales. Turkey imported 44 percent from the United States, while the United States supplied 91 percent of Mexico's cotton imports. Thailand and Korea also imported significant amounts of cotton in MY1999/2000 with 1.7 and 1.5 million bales, respectively. Italy was the fifth largest importer with 1.35 million bales. Korea imported from China (28 percent), Uzbekistan (24 percent), United States (22 percent), and Australia (16 percent).

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## MY 1999/2000 Cotton Imports for Selected Countries

EXPORTERS	IMPORTING COUNTRY (480-lb bales)					
	Thailand	Korea	Italy*	Turkey*	Mexico*	Indonesia*
Afghanistan						1,755
American Samoa						608
Argentina	17,876	459	9,888			20,293
Australia	413,545	243,385	93,556	38,131		720,857
Austria			693			
Azerbaijan			3,393	17,055		
Belarus			460			
Belgium			1,015			4,964
Benin	45,471		24,617			42,604
Brazil	2,035					
Bulgaria						279
Burkina Faso		913	36,225			29,212
Cameroon	74,691		12,628		67,606	7,333
Canada						871
Central African Republic						11,975
Chad	8,185		1,243		9,879	1,559
Chile			971			435
China	183,229	433,711		16,536	189	279,427
Cote d'Ivoire	47,446		41,136			79,188
Czech Republic			2,790			1,126
Denmark			342			
Dominica						51
Egypt	19,213	43,267	131,448	42,722		4,174
Estonia			215			
Ethiopia		478				558
France		4,145	8,960			2,450
Gambia						362
Georgia			3,057			
Germany			2,282			1,322
Ghana			802			1,321
Greece			143,731	65,170		6,025
Guinea						4,786
Hong Kong		4				6,133
Hungary			311			
Iceland						558
India	1,277	1,614	24,489			106
Iran		1,055	1,811			9,885
Ireland			217			264
Israel			26,447	59,487		
Italy			462			561
Japan			187			2,262
Kazakhstan			6,686			
Korea, South						20
Kyrgyzstan			2,455			
Latvia			3,695			
Lithuania			323			
Madagascar		84	14,793			
Malawi			189			6,677
Malaysia			164			
Mali	153,301	37,265	63,626		87,024	24,602
Mexico	22,878	13,646	214			23,634
Moldova			449			546



## MY 1999/2000 Cotton Imports for Selected Countries

EXPORTERS	IMPORTING COUNTRY (480-lb bales)					
	Thailand	Korea	Italy*	Turkey*	Mexico*	Indonesia*
Mozambique			1,764			112
Netherlands	2,572		459			558
Nigeria			85			92
Others	113,360		1,215	489,353		1,565
Pakistan	59,709	1,961	20,444			27,044
Papua New Guinea			221			
Poland			2,287			
Portugal			25			
Romania			104			
Russia	4,685	21,632	1,802			9,149
Saudi Arabia						558
Senegal			2,367			1,785
Singapore						1,604
Slovenia			433			
South Africa			297			25,239
Spain			10,666			3,929
Sudan	34,291		10,492			
Swaziland						557
Switzerland		2,833	708			12,396
Syria	39,031	4,582	111,039	93,407		58,197
Taiwan						304
Tajikistan		917	29,678	15,110		
Tanzania	10,063		1,189			22,769
Thailand						218
Togo	11,216		7,625			26,766
Tunisia			159			1,133
Turkey	2,678		15,213			2,223
Turkmenistan			51,154	74,745		2,344
Uganda			423			3,809
Ukraine			841			
United Arab Emirates		2,550				860
United Kingdom			32,379			15,102
United States	272,310	340,069	43,592	841,661	1,685,302	434,344
Uruguay						558
Uzbekistan	51,722	368,501	279,111	148,124		25,763
Yemen		2,662	1,141			
Zambia						14,320
Zimbabwe	114,963		61,085			7,918
<b>Total Imports</b>	<b>1,705,747</b>	<b>1,525,732</b>	<b>1,353,971</b>	<b>1,901,502</b>	<b>1,850,000</b>	<b>2,000,000</b>
<b>Share of World Imports**</b>	<b>6.2%</b>	<b>5.6%</b>	<b>5.0%</b>	<b>7.0%</b>	<b>6.8%</b>	<b>7.3%</b>

\* Estimated from partial year data.

\*\* Total World Cotton Imports: 27.321 million bales

Sources: Post Reports, World Trade Atlas, Export Sales Reports

**Table 1**  
**World Cotton Supply, Use, and Trade**  
**1995/96 - 2000/01 (Season Beginning August 1)**  
**In 1,000 Metric Tons**

	<u>1995/96</u>	<u>1996/97</u>	<u>1997/98</u>	<u>1998/99</u>	<u>1999/2000</u> <u>Estimate</u>	<u>2000/01</u> <u>Forecast</u>
<b>Production</b>						
<b>World Total</b>	<b>20,262</b>	<b>19,506</b>	<b>19,950</b>	<b>18,446</b>	<b>18,948</b>	<b>18,920</b>
China, People's Rep.	4,768	4,202	4,594	4,507	3,832	3,919
United States	3,897	4,124	4,092	3,030	3,694	3,807
India	2,885	3,030	2,686	2,771	2,678	2,678
Pakistan	1,785	1,594	1,562	1,372	1,872	1,807
Uzbekistan, Rep.	1,250	1,048	1,138	1,002	1,128	1,067
Franc-Zone Africa 2/	685	798	941	878	837	764
Turkey	852	784	795	840	800	762
Others	4,141	3,925	4,142	4,046	4,106	4,116
<b>Consumption</b>						
<b>World Total</b>	<b>18,733</b>	<b>19,165</b>	<b>18,976</b>	<b>18,518</b>	<b>19,866</b>	<b>20,183</b>
China, People's Rep.	4,289	4,420	4,267	4,180	4,834	4,899
India	2,608	2,857	2,760	2,748	2,896	2,961
United States	2,318	2,422	2,471	2,265	2,230	2,199
Pakistan	1,568	1,524	1,565	1,524	1,666	1,742
Turkey	950	1,031	1,089	1,002	1,176	1,197
EU-15	1,125	1,137	1,136	1,070	1,055	1,086
S.E. Asia 1/	964	961	868	945	982	1,017
Others	4,912	4,813	4,821	4,784	5,029	5,082
<b>Imports</b>						
<b>World Total</b>	<b>5,994</b>	<b>6,309</b>	<b>5,698</b>	<b>5,481</b>	<b>5,906</b>	<b>5,927</b>
S.E. Asia 1/	998	980	859	961	1,029	1,041
EU-15	1,031	1,052	977	875	881	933
Mexico	151	207	322	324	403	501
Turkey	113	295	316	248	414	457
Russian Federation	239	218	267	185	348	348
Korea, South	362	327	288	320	332	305
Japan	330	292	292	275	279	250
Others	2,769	2,937	2,378	2,292	2,221	2,091
<b>Exports</b>						
<b>World Total</b>	<b>6,050</b>	<b>5,863</b>	<b>5,833</b>	<b>5,168</b>	<b>5,934</b>	<b>5,823</b>
United States	1,671	1,495	1,633	946	1,470	1,655
Uzbekistan, Rep.	985	991	995	830	893	871
Franc-Zone Africa 2/	609	720	788	778	776	724
Australia	318	518	590	662	699	697
EU-15	372	349	303	293	335	346
Syria	123	152	218	185	207	196
Turkmenistan	200	114	109	163	174	152
Others	1,771	1,524	1,198	1,312	1,381	1,182
<b>Ending Stocks</b>						
<b>World Total</b>	<b>7,972</b>	<b>8,722</b>	<b>9,518</b>	<b>9,814</b>	<b>8,811</b>	<b>7,618</b>
China, People's Rep.	3,059	3,626	4,345	4,601	3,256	2,276
India	1,100	1,019	909	1,000	1,033	957
United States	568	865	846	858	854	827
Pakistan	296	396	331	373	546	508
Australia	238	299	354	390	379	401
Brazil	323	274	324	287	332	356
EU-15	288	261	278	267	309	306
Others	2,099	1,983	2,131	2,039	2,103	1,988

1/ Includes Indonesia, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

2/ Includes Benin, Burkina, Cameroon, CAR, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo.

Note: Totals may not add due to rounding.

**Table 2**  
**World Cotton Supply, Use, and Trade**  
**1995/96 - 2000/01 (Season Beginning August 1)**  
**In 1,000 480 Lb. Bales**

	<u>1995/96</u>	<u>1996/97</u>	<u>1997/98</u>	<u>1998/99</u>	<u>1999/2000</u> <u>Estimate</u>	<u>2000/01</u> <u>Forecast</u>
<b>Production</b>						
<b>World Total</b>	<b>93,063</b>	<b>89,589</b>	<b>91,630</b>	<b>84,723</b>	<b>87,025</b>	<b>86,899</b>
China, People's Rep.	21,900	19,300	21,100	20,700	17,600	18,000
United States	17,900	18,942	18,793	13,918	16,968	17,485
India	13,250	13,918	12,337	12,727	12,300	12,300
Pakistan	8,200	7,323	7,175	6,300	8,600	8,300
Uzbekistan, Rep.	5,740	4,813	5,228	4,600	5,180	4,900
Franc-Zone Africa 2/	3,144	3,665	4,320	4,034	3,844	3,510
Turkey	3,911	3,600	3,651	3,860	3,675	3,500
Others	19,018	18,028	19,026	18,584	18,858	18,904
<b>Consumption</b>						
<b>World Total</b>	<b>86,040</b>	<b>88,021</b>	<b>87,157</b>	<b>85,050</b>	<b>91,241</b>	<b>92,701</b>
China, People's Rep.	19,700	20,300	19,600	19,200	22,200	22,500
India	11,977	13,120	12,675	12,620	13,300	13,600
United States	10,647	11,126	11,349	10,401	10,240	10,100
Pakistan	7,200	7,000	7,187	7,000	7,650	8,000
Turkey	4,363	4,735	5,000	4,600	5,400	5,500
EU-15	5,166	5,224	5,217	4,913	4,845	4,990
S.E. Asia 1/	4,426	4,412	3,987	4,342	4,510	4,670
Others	22,561	22,104	22,142	21,974	23,096	23,341
<b>Imports</b>						
<b>World Total</b>	<b>27,529</b>	<b>28,977</b>	<b>26,172</b>	<b>25,176</b>	<b>27,127</b>	<b>27,222</b>
S.E. Asia 1/	4,584	4,503	3,945	4,415	4,726	4,780
EU-15	4,737	4,833	4,487	4,021	4,047	4,287
Mexico	695	950	1,480	1,488	1,850	2,300
Turkey	519	1,355	1,450	1,139	1,900	2,100
Russian Federation	1,100	1,000	1,225	850	1,600	1,600
Korea, South	1,661	1,504	1,322	1,472	1,525	1,400
Japan	1,516	1,341	1,341	1,263	1,280	1,150
Others	12,717	13,491	10,922	10,528	10,199	9,605
<b>Exports</b>						
<b>World Total</b>	<b>27,786</b>	<b>26,930</b>	<b>26,792</b>	<b>23,738</b>	<b>27,256</b>	<b>26,745</b>
United States	7,675	6,865	7,500	4,344	6,750	7,600
Uzbekistan, Rep.	4,524	4,550	4,570	3,812	4,100	4,000
Franc-Zone Africa 2/	2,798	3,308	3,617	3,571	3,566	3,326
Australia	1,461	2,380	2,712	3,040	3,209	3,200
EU-15	1,710	1,604	1,390	1,344	1,537	1,590
Syria	567	700	1,000	850	950	900
Turkmenistan	919	525	500	750	800	700
Others	8,132	6,998	5,503	6,027	6,344	5,429
<b>Ending Stocks</b>						
<b>World Total</b>	<b>36,614</b>	<b>40,059</b>	<b>43,714</b>	<b>45,076</b>	<b>40,467</b>	<b>34,988</b>
China, People's Rep.	14,052	16,655	19,955	21,133	14,953	10,453
India	5,053	4,679	4,174	4,594	4,744	4,394
United States	2,609	3,971	3,887	3,939	3,922	3,800
Pakistan	1,358	1,818	1,521	1,711	2,506	2,331
Australia	1,094	1,373	1,626	1,790	1,741	1,841
Brazil	1,485	1,257	1,486	1,319	1,524	1,634
EU-15	1,321	1,197	1,276	1,226	1,417	1,405
Others	9,642	9,109	9,789	9,364	9,660	9,130

1/ Includes Indonesia, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

2/ Includes Benin, Burkina, Cameroon, CAR, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo.

Note: Totals may not add due to rounding.

Table 3

**FY 2000 GSM-102 Export Credit Guarantees, Monthly Summary**  
(Million \$U.S.)

Country 4/	Total for all Commodities			Total Cotton 2/	Cotton and Cotton product registrations 1/					
	Guarantees	Registered	Balance		Period Ending 3/					
					30-Sep	01-Sep	28-Jul	30-Jun	09-Jun	28-Apr
Andean Region (36) 5/	350.0	264.4	85.6	7.9	1.8	0.0	0.2	1.3	1.9	0.6
Argentina (36)	7.0	1.3	5.7	1.3	0.0	0.0	0.0	1.3	0.0	0.0
Brazil (36)	250.0	13.2	236.8	10.5	0.0	0.0	0.0	0.0	1.1	0.4
Central America (36) 6/	110.0	89.3	20.7	21.1	1.7	2.8	0.4	0.4	2.1	0.6
Indonesia (36)	500.0	424.5	75.5	49.4	2.9	0.8	3.6	2.0	2.4	1.0
Korea Total(24)	575.0	496.0	79.0	N/A	NA	NA	NA	N/A	N/A	N/A
Korea Cotton (24) 7/	60.0	49.0	11.0	49.0	2.6	1.0	2.1	4.0	0.7	6.8
Mexico (24)	1000.0	998.1	1.9	117.6	1.1	6.2	3.5	5.7	13.6	6.5
Romania (24)	10.0	9.7	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Thailand (36)	290.0	3.9	286.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Tunisia (36)	30.0	0.0	30.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Turkey (36)	435.0	421.3	13.7	120.1	3.3	1.3	0.2	3.1	4.7	4.3
Other	873.0	61.3	811.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>TOTAL</b>	<b>4550.0</b>	<b>2881.0</b>	<b>1669.0</b>	<b>376.9</b>	<b>13.4</b>	<b>12.1</b>	<b>10.0</b>	<b>17.8</b>	<b>26.5</b>	<b>20.2</b>

**FY 2000 Supplier Credit Guarantee Program, Monthly Summary 8/**  
(Million \$ U.S.)

Baltic Region 9/	10.0	6.1	3.9	0.49	-0.01	0.00	0.00	0.50	0.00	0.00
East Caribbean Region 10/	5.0	1.2	3.8	0.13	0.00	0.00	0.13	0.00	0.00	0.00
Mexico	100.0	62.1	37.9	0.88	0.00	0.14	0.59	0.00	0.01	0.02
Other	366.0	44.4	321.6	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>466.0</b>	<b>106.6</b>	<b>359.5</b>	<b>1.50</b>	<b>-0.01</b>	<b>0.14</b>	<b>0.59</b>	<b>0.50</b>	<b>0.01</b>	<b>0.02</b>

1/ Includes Cotton, Cotton Yarn, and Cotton Fabric.

2/ Total Cotton Registrations includes registrations and/or cancellations from Oct 1, 1999.

3/ Net registrations for period ending.

4/ Number in parenthesis in maximum term in months.

5/ Bolivia, Chile, Colombia, Ecuador, Peru, and Venezuela.

6/ Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and Panama.

7/ Korea has a total Credit Guarantee \$575 million of which \$75 million is allocated specifically for Cotton

8/ Repayment terms are 180 days.

9/ Estonia, Latvia, and Lithuania

10/ Barbados, Grenada, Guyana, St. Lucia, St. Vincent and the Grenadines, Suriname, and Trinidad and Tobago

**NOTES:**

\* First registration of cotton for fiscal year

Registrations current as of September 29, 2000.

**Oct-2000**

**TABLE 4**  
**Cotton Area, Yield, and Production**

World and Selected countries and Regions						
REGION AND COUNTRY	1999/00	2000/01	1999/00	2000/01	1999/00	2000/01
	1,000	1,000			1,000	1,000
	Ha	Ha	KG/Ha	KG/Ha	Bales	Bales
<b>WESTERN HEMISPHERE</b>						
United States	5,433	5,481	680	695	16,968	17,485
Brazil	735	875	859	846	2,900	3,400
Mexico	152	69	958	947	669	300
Argentina	331	450	405	411	615	850
Colombia	42	55	575	633	111	160
Paraguay	195	250	410	435	367	500
Peru	85	75	474	537	185	185
Guatemala	2	2	327	327	3	3
Nicaragua	4	4	544	544	10	10
Venezuela	30	30	363	363	50	50
Others	46	50	246	300	52	69
<b>TOTAL</b>	<b>7,055</b>	<b>7,341</b>	<b>677</b>	<b>683</b>	<b>21,930</b>	<b>23,012</b>
<b>EUROPE</b>						
Greece	430	400	1,023	1,034	2,020	1,900
Spain	112	84	1,118	1,166	575	450
Others	18	18	399	399	33	33
<b>TOTAL</b>	<b>560</b>	<b>502</b>	<b>1,022</b>	<b>1,034</b>	<b>2,628</b>	<b>2,383</b>
<b>AFRICA</b>						
Egypt	275	225	831	823	1,050	850
Sudan	225	155	232	351	240	250
Zimbabwe	370	400	377	367	640	675
South Africa	80	90	367	435	135	180
Tanzania	200	225	180	194	165	200
Cameroon	180	165	416	429	344	325
Nigeria	280	280	179	214	230	275
Chad	420	400	181	191	350	350
Others	2,639	2,333	310	319	3,763	3,423
<b>TOTAL</b>	<b>4,669</b>	<b>4,273</b>	<b>323</b>	<b>333</b>	<b>6,917</b>	<b>6,528</b>
<b>ASIA AND OCEANIA</b>						
China	3,726	3,800	1,028	1,031	17,600	18,000
FSU-12	2,465	2,434	645	609	7,305	6,810
Uzbekistan	1,500	1,425	752	749	5,180	4,900
Turkmenistan	475	525	481	394	1,050	950
Others	490	484	478	432	1,075	960
India	8,883	8,900	301	301	12,300	12,300
Pakistan	2,915	2,985	642	605	8,600	8,300
Turkey	719	670	1,113	1,137	3,675	3,500
Australia	450	485	1,572	1,526	3,250	3,400
Syria	245	230	1,315	1,302	1,480	1,375
Israel	15	10	1,640	1,633	113	75
Burma	250	250	174	174	200	200
Thailand	14	15	451	435	29	30
Afghanistan	60	50	363	370	100	85
Others	367	388	533	506	898	901
<b>TOTAL</b>	<b>20,109</b>	<b>20,217</b>	<b>601</b>	<b>592</b>	<b>55,550</b>	<b>54,976</b>
<b>FOREIGN TOTAL</b>	<b>26,960</b>	<b>26,852</b>	<b>566</b>	<b>563</b>	<b>70,057</b>	<b>69,414</b>
<b>WORLD TOTAL</b>	<b>32,393</b>	<b>32,333</b>	<b>585</b>	<b>585</b>	<b>87,025</b>	<b>86,899</b>

NOTE: TOTAL MAY NOT ADD BECAUSE OF ROUNDING. HARVEST SEASON BEGINS AUGUST 1.  
BALES OF 480 LB. NET.

**Table 5**  
**Cotton Production, Supply and Distribution by Country**  
**MY 2000/01**  
**(1,000 480 lb Bales)**

	<u>Beg.</u> <u>Stocks</u>	<u>Prod.</u>	<u>Imports</u>	<u>Total</u> <u>Supply</u>	<u>Dom.</u> <u>Use</u>	<u>Loss *</u>	<u>Exports</u>	<u>Ending</u> <u>Stocks</u>
Afghanistan	13	85	0	98	70	0	15	13
Albania	53	1	34	88	35	0	0	53
Algeria	22	0	130	152	130	0	0	22
Angola	7	20	0	27	15	0	5	7
Argentina	364	850	20	1,234	450	9	500	275
Armenia, Rep.	2	0	5	7	5	0	0	2
Australia	1,741	3,400	0	5,141	200	0	3,200	1,841
Austria	28	0	124	152	125	0	0	27
Azerbaijan; Republic of	107	150	0	257	40	0	110	107
Bangladesh	78	65	800	943	850	1	0	92
Belarus	5	0	35	40	30	0	5	5
Belgium-Lux.	27	0	250	277	190	0	60	27
Benin	196	650	0	846	10	0	640	196
Bolivia	18	20	0	38	10	0	10	18
Brazil	1,524	3,400	1,000	5,924	4,200	0	90	1,634
Bulgaria	18	30	70	118	100	0	0	18
Burkina	95	525	0	620	25	0	500	95
Burma	43	200	2	245	170	0	30	45
Cambodia	1	0	5	6	5	0	0	1
Cameroon	85	325	0	410	45	0	280	85
Canada	23	0	350	373	350	0	0	23
Cen. African Rep.	10	40	0	50	5	0	35	10
Chad	73	350	0	423	15	0	335	73
Chile	20	0	80	100	80	0	0	20
China	14,953	18,000	700	33,653	22,500	0	700	10,453
Colombia	89	160	160	409	310	2	9	88
Costa Rica	12	4	10	26	14	0	0	12
Cote d'Ivoire	298	650	0	948	100	0	575	273
Cuba	7	2	42	51	45	0	0	6
Cyprus	1	1	1	3	2	0	0	1
Czech Republic	66	0	255	321	250	5	0	66
Denmark	3	0	15	18	15	0	0	3
Dominican Rep.	2	3	15	20	18	0	0	2
Ecuador	36	20	100	156	120	0	0	36
Egypt	402	850	200	1,452	800	23	300	329
El Salvador	33	1	130	164	130	0	0	34
Estonia	13	0	140	153	120	0	20	13
Ethiopia	22	70	20	112	90	0	0	22
Finland	6	0	2	8	5	0	0	3
France	99	0	525	624	485	10	30	99
Georgia, Rep.	3	0	10	13	10	0	0	3
Germany	72	0	725	797	675	0	60	62
Ghana	18	70	15	103	70	0	15	18
Greece	675	1,900	20	2,595	710	50	1,200	635
Guatemala	32	3	140	175	145	0	0	30
Haiti	8	10	0	18	10	0	0	8
Honduras	4	9	6	19	15	0	0	4
Hong Kong	100	0	510	610	425	0	85	100
Hungary	24	0	70	94	70	1	0	23
India	4,744	12,300	1,000	18,044	13,600	0	50	4,394
Indonesia	239	14	2,100	2,353	2,050	50	5	248
Iran	156	650	0	806	625	0	25	156
Iraq	27	40	60	127	100	0	0	27
Ireland	5	0	28	33	28	0	0	5
Israel	46	75	25	146	50	0	60	36
Italy	125	1	1,450	1,576	1,400	10	30	136
Japan	301	0	1,150	1,451	1,150	0	0	301
Kazakhstan, Rep.	68	300	0	368	80	0	225	63
Kenya	40	30	35	105	60	0	0	45
Korea, North	30	5	105	140	110	0	0	30
Korea, South	421	1	1,400	1,822	1,400	0	35	387
Kyrgyzstan, Rep.	19	110	0	129	45	0	70	14

**Table 5**  
**Cotton Production, Supply and Distribution by Country**  
**MY 2000/01**  
**(1,000 480 lb Bales)**

	<u>Beg. Stocks</u>	<u>Prod.</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Dom. Use</u>	<u>Loss *</u>	<u>Exports</u>	<u>Ending Stocks</u>
Latvia	14	0	100	114	30	0	70	14
Lebanon	3	0	10	13	10	0	0	3
Lithuania	10	0	100	110	70	0	30	10
Madagascar	13	60	0	73	60	0	0	13
Malawi	3	30	10	43	35	0	5	3
Malaysia	63	0	400	463	400	0	0	63
Mali	272	650	0	922	15	0	675	232
Mexico	429	300	2,300	3,029	2,500	25	75	429
Moldova, Rep.	9	0	10	19	10	0	0	9
Morocco	29	1	210	240	210	0	0	30
Mozambique	35	75	5	115	10	0	80	25
Netherlands	5	0	17	22	17	0	0	5
Nicaragua	2	10	0	12	1	0	9	2
Niger	3	5	0	8	4	0	1	3
Nigeria	144	275	70	489	240	0	100	149
Norway	8	0	15	23	15	0	0	8
Pakistan	2,506	8,300	150	10,956	8,000	25	600	2,331
Panama	1	0	5	6	5	0	0	1
Paraguay	56	500	0	556	45	0	425	86
Peru	61	185	170	416	320	0	35	61
Philippines	91	2	250	343	230	0	0	113
Poland	19	0	245	264	240	0	7	17
Portugal	150	0	725	875	700	0	0	175
Romania	72	0	110	182	125	0	0	57
Russia	222	0	1,600	1,822	1,600	0	0	222
Senegal	14	40	0	54	20	0	20	14
Singapore	8	0	55	63	0	0	55	8
Slovakia	28	0	65	93	60	0	10	23
Somalia	1	7	5	13	12	0	0	1
South Africa	87	180	200	467	350	0	40	77
Spain	198	450	275	923	510	0	210	203
Sri Lanka	16	5	35	56	40	0	0	16
Sudan	56	250	0	306	60	0	175	71
Sweden	7	0	25	32	25	0	0	7
Switzerland	61	0	150	211	150	0	5	56
Syria	443	1,375	0	1,818	550	0	900	368
Taiwan	346	0	1,025	1,371	1,150	0	4	217
Tajikistan, Rep.	77	400	0	477	90	0	310	77
Tanzania	89	200	0	289	50	0	150	89
Thailand	417	30	1,625	2,072	1,600	46	0	426
Togo	87	275	0	362	15	0	265	82
Tunisia	43	10	120	173	130	0	0	43
Turkey	593	3,500	2,100	6,193	5,500	0	140	553
Turkmenistan	644	950	0	1,594	350	0	700	544
Uganda	29	110	0	139	10	0	100	29
Ukraine	64	0	150	214	50	0	100	64
United Kingdom	17	0	106	123	105	0	0	18
United States	3,922	17,485	75	21,482	10,100	(18)	7,600	3,800
Uruguay	5	0	10	15	10	0	0	5
Uzbekistan, Rep.	838	4,900	5	5,743	900	0	4,000	843
Venezuela	20	50	160	230	200	0	5	25
Vietnam	75	43	350	468	390	0	0	78
Yemen	4	65	0	69	25	0	40	4
Yugoslavia	53	1	100	154	100	0	0	54
Zaire	5	15	15	35	30	0	0	5
Zambia	52	100	0	152	65	0	45	42
Zimbabwe	196	675	0	871	175	15	450	231
<b>World Total</b>	<b>40,467</b>	<b>86,899</b>	<b>27,222</b>	<b>154,588</b>	<b>92,701</b>	<b>154</b>	<b>26,745</b>	<b>34,988</b>

\* Loss for countries outside of the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

**Table 5 - A**  
**Cotton Production, Supply and Distribution by Country**  
**MY 2000/01**  
**(1,000 Metric Tons)**

	<u>Beg.</u> <u>Stocks</u>	<u>Prod.</u>	<u>Imports</u>	<u>Total</u> <u>Supply</u>	<u>Dom.</u> <u>Use</u>	<u>Loss *</u>	<u>Exports</u>	<u>Ending</u> <u>Stocks</u>
Afghanistan	3	19	0	21	15	0	3	3
Albania	12	0	7	19	8	0	0	12
Algeria	5	0	28	33	28	0	0	5
Angola	2	4	0	6	3	0	1	2
Argentina	79	185	4	269	98	2	109	60
Armenia, Rep.	0	0	1	2	1	0	0	0
Australia	379	740	0	1,119	44	0	697	401
Austria	6	0	27	33	27	0	0	6
Azerbaijan; Republic of	23	33	0	56	9	0	24	23
Bangladesh	17	14	174	205	185	0	0	20
Belarus	1	0	8	9	7	0	1	1
Belgium-Lux.	6	0	54	60	41	0	13	6
Benin	43	142	0	184	2	0	139	43
Bolivia	4	4	0	8	2	0	2	4
Brazil	332	740	218	1,290	914	0	20	356
Bulgaria	4	7	15	26	22	0	0	4
Burkina	21	114	0	135	5	0	109	21
Burma	9	44	0	53	37	0	7	10
Cambodia	0	0	1	1	1	0	0	0
Cameroon	19	71	0	89	10	0	61	19
Canada	5	0	76	81	76	0	0	5
Cen. African Rep.	2	9	0	11	1	0	8	2
Chad	16	76	0	92	3	0	73	16
Chile	4	0	17	22	17	0	0	4
China	3,256	3,919	152	7,327	4,899	0	152	2,276
Colombia	19	35	35	89	67	0	2	19
Costa Rica	3	1	2	6	3	0	0	3
Cote d'Ivoire	65	142	0	206	22	0	125	59
Cuba	2	0	9	11	10	0	0	1
Cyprus	0	0	0	1	0	0	0	0
Czech Republic	14	0	56	70	54	1	0	14
Denmark	1	0	3	4	3	0	0	1
Dominican Rep.	0	1	3	4	4	0	0	0
Ecuador	8	4	22	34	26	0	0	8
Egypt	88	185	44	316	174	5	65	72
El Salvador	7	0	28	36	28	0	0	7
Estonia	3	0	30	33	26	0	4	3
Ethiopia	5	15	4	24	20	0	0	5
Finland	1	0	0	2	1	0	0	1
France	22	0	114	136	106	2	7	22
Georgia, Rep.	1	0	2	3	2	0	0	1
Germany	16	0	158	174	147	0	13	13
Ghana	4	15	3	22	15	0	3	4
Greece	147	414	4	565	155	11	261	138
Guatemala	7	1	30	38	32	0	0	7
Haiti	2	2	0	4	2	0	0	2
Honduras	1	2	1	4	3	0	0	1
Hong Kong	22	0	111	133	93	0	19	22
Hungary	5	0	15	20	15	0	0	5
India	1,033	2,678	218	3,929	2,961	0	11	957
Indonesia	52	3	457	512	446	11	1	54
Iran	34	142	0	175	136	0	5	34
Iraq	6	9	13	28	22	0	0	6
Ireland	1	0	6	7	6	0	0	1
Israel	10	16	5	32	11	0	13	8
Italy	27	0	316	343	305	2	7	30
Japan	66	0	250	316	250	0	0	66
Kazakhstan, Rep.	15	65	0	80	17	0	49	14
Kenya	9	7	8	23	13	0	0	10
Korea, North	7	1	23	30	24	0	0	7
Korea, South	92	0	305	397	305	0	8	84
Kyrgyzstan, Rep.	4	24	0	28	10	0	15	3



**Table 5 - A**  
**Cotton Production, Supply and Distribution by Country**  
**MY 2000/01**  
**(1,000 Metric Tons)**

	<u>Beg.</u> <u>Stocks</u>	<u>Prod.</u>	<u>Imports</u>	<u>Total</u> <u>Supply</u>	<u>Dom.</u> <u>Use</u>	<u>Loss *</u>	<u>Exports</u>	<u>Ending</u> <u>Stocks</u>
Latvia	3	0	22	25	7	0	15	3
Lebanon	1	0	2	3	2	0	0	1
Lithuania	2	0	22	24	15	0	7	2
Madagascar	3	13	0	16	13	0	0	3
Malawi	1	7	2	9	8	0	1	1
Malaysia	14	0	87	101	87	0	0	14
Mali	59	142	0	201	3	0	147	51
Mexico	93	65	501	659	544	5	16	93
Moldova, Rep.	2	0	2	4	2	0	0	2
Morocco	6	0	46	52	46	0	0	7
Mozambique	8	16	1	25	2	0	17	5
Netherlands	1	0	4	5	4	0	0	1
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	31	60	15	106	52	0	22	32
Norway	2	0	3	5	3	0	0	2
Pakistan	546	1,807	33	2,385	1,742	5	131	508
Panama	0	0	1	1	1	0	0	0
Paraguay	12	109	0	121	10	0	93	19
Peru	13	40	37	91	70	0	8	13
Philippines	20	0	54	75	50	0	0	25
Poland	4	0	53	57	52	0	2	4
Portugal	33	0	158	191	152	0	0	38
Romania	16	0	24	40	27	0	0	12
Russia	48	0	348	397	348	0	0	48
Senegal	3	9	0	12	4	0	4	3
Singapore	2	0	12	14	0	0	12	2
Slovakia	6	0	14	20	13	0	2	5
Somalia	0	2	1	3	3	0	0	0
South Africa	19	39	44	102	76	0	9	17
Spain	43	98	60	201	111	0	46	44
Sri Lanka	3	1	8	12	9	0	0	3
Sudan	12	54	0	67	13	0	38	15
Sweden	2	0	5	7	5	0	0	2
Switzerland	13	0	33	46	33	0	1	12
Syria	96	299	0	396	120	0	196	80
Taiwan	75	0	223	299	250	0	1	47
Tajikistan, Rep.	17	87	0	104	20	0	67	17
Tanzania	19	44	0	63	11	0	33	19
Thailand	91	7	354	451	348	10	0	93
Togo	19	60	0	79	3	0	58	18
Tunisia	9	2	26	38	28	0	0	9
Turkey	129	762	457	1,348	1,197	0	30	120
Turkmenistan	140	207	0	347	76	0	152	118
Uganda	6	24	0	30	2	0	22	6
Ukraine	14	0	33	47	11	0	22	14
United Kingdom	4	0	23	27	23	0	0	4
United States	854	3,807	16	4,677	2,199	(4)	1,655	827
Uruguay	1	0	2	3	2	0	0	1
Uzbekistan, Rep.	182	1,067	1	1,250	196	0	871	184
Venezuela	4	11	35	50	44	0	1	5
Vietnam	16	9	76	102	85	0	0	17
Yemen	1	14	0	15	5	0	9	1
Yugoslavia	12	0	22	34	22	0	0	12
Zaire	1	3	3	8	7	0	0	1
Zambia	11	22	0	33	14	0	10	9
Zimbabwe	43	147	0	190	38	3	98	50
<b>World Total</b>	<b>8,811</b>	<b>18,920</b>	<b>5,927</b>	<b>33,658</b>	<b>20,183</b>	<b>34</b>	<b>5,823</b>	<b>7,618</b>

\* Loss for countries outside of the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

**Table 6**  
**Cotton Production, Supply and Distribution by Country**  
**MY 1999/2000**  
**(1,000 480 lb Bales)**

	<u>Beg.</u> <u>Stocks</u>	<u>Prod.</u>	<u>Imports</u>	<u>Total</u> <u>Supply</u>	<u>Dom.</u> <u>Use</u>	<u>Loss *</u>	<u>Exports</u>	<u>Ending</u> <u>Stocks</u>
Afghanistan	13	100	0	113	75	0	25	13
Albania	53	1	34	88	35	0	0	53
Algeria	22	0	130	152	130	0	0	22
Angola	7	20	0	27	15	0	5	7
Argentina	488	615	45	1,148	400	9	375	364
Armenia, Rep.	2	0	5	7	5	0	0	2
Australia	1,790	3,250	0	5,040	190	0	3,209	1,741
Austria	29	0	124	153	125	0	0	28
Azerbaijan; Republic of	122	145	0	267	40	0	120	107
Bangladesh	50	69	735	854	775	1	0	78
Belarus	5	0	35	40	30	0	5	5
Belgium-Lux.	27	0	250	277	190	0	60	27
Benin	166	690	0	856	10	0	650	196
Bolivia	26	12	0	38	10	0	10	18
Brazil	1,319	2,900	1,300	5,519	3,950	0	45	1,524
Bulgaria	18	30	70	118	100	0	0	18
Burkina	115	505	0	620	25	0	500	95
Burma	41	200	2	243	170	0	30	43
Cambodia	1	0	5	6	5	0	0	1
Cameroon	86	344	0	430	45	0	300	85
Canada	23	0	350	373	350	0	0	23
Cen. African Rep.	10	50	0	60	5	0	45	10
Chad	68	350	0	418	15	0	330	73
Chile	18	0	82	100	80	0	0	20
China	21,133	17,600	120	38,853	22,200	0	1,700	14,953
Colombia	104	111	185	400	300	2	9	89
Costa Rica	12	4	10	26	14	0	0	12
Cote d'Ivoire	278	750	0	1,028	105	0	625	298
Cuba	10	2	40	52	45	0	0	7
Cyprus	1	1	1	3	2	0	0	1
Czech Republic	61	0	260	321	250	5	0	66
Denmark	3	0	15	18	15	0	0	3
Dominican Rep.	2	3	15	20	18	0	0	2
Ecuador	26	15	115	156	120	0	0	36
Egypt	520	1,050	130	1,700	850	23	425	402
El Salvador	32	1	130	163	130	0	0	33
Estonia	13	0	140	153	120	0	20	13
Ethiopia	22	70	20	112	90	0	0	22
Finland	9	0	2	11	5	0	0	6
France	116	0	525	641	500	10	32	99
Georgia, Rep.	3	0	10	13	10	0	0	3
Germany	57	0	725	782	650	0	60	72
Ghana	18	70	15	103	70	0	15	18
Greece	465	2,020	20	2,505	700	50	1,080	675
Guatemala	34	3	140	177	145	0	0	32
Haiti	8	10	0	18	10	0	0	8
Honduras	4	5	10	19	15	0	0	4
Hong Kong	135	0	510	645	450	0	95	100
Hungary	25	0	65	90	65	1	0	24
India	4,594	12,300	1,200	18,094	13,300	0	50	4,744
Indonesia	240	14	2,000	2,254	1,950	50	15	239
Iran	156	650	0	806	625	0	25	156
Iraq	27	40	60	127	100	0	0	27
Ireland	5	0	28	33	28	0	0	5
Israel	68	113	40	221	75	0	100	46
Italy	114	1	1,350	1,465	1,300	10	30	125
Japan	301	0	1,280	1,581	1,280	0	0	301
Kazakhstan, Rep.	58	350	0	408	80	0	260	68
Kenya	30	30	40	100	60	0	0	40
Korea, North	30	5	105	140	110	0	0	30
Korea, South	405	1	1,525	1,931	1,475	0	35	421
Kyrgyzstan, Rep.	14	130	0	144	45	0	80	19

**Table 6**  
**Cotton Production, Supply and Distribution by Country**  
**MY 1999/2000**  
**(1,000 480 lb Bales)**

	<u>Beg.</u> <u>Stocks</u>	<u>Prod.</u>	<u>Imports</u>	<u>Total</u> <u>Supply</u>	<u>Dom.</u> <u>Use</u>	<u>Loss *</u>	<u>Exports</u>	<u>Ending</u> <u>Stocks</u>
Latvia	14	0	100	114	30	0	70	14
Lebanon	3	0	10	13	10	0	0	3
Lithuania	10	0	100	110	70	0	30	10
Madagascar	13	60	0	73	60	0	0	13
Malawi	3	30	10	43	35	0	5	3
Malaysia	38	0	425	463	400	0	0	63
Mali	287	850	0	1,137	15	0	850	272
Mexico	485	669	1,850	3,004	2,400	25	150	429
Moldova, Rep.	9	0	10	19	10	0	0	9
Morocco	28	1	210	239	210	0	0	29
Mozambique	35	100	5	140	10	0	95	35
Netherlands	5	0	17	22	17	0	0	5
Nicaragua	2	10	0	12	1	0	9	2
Niger	3	5	0	8	4	0	1	3
Nigeria	149	230	70	449	230	0	75	144
Norway	8	0	15	23	15	0	0	8
Pakistan	1,711	8,600	370	10,681	7,650	25	500	2,506
Panama	1	0	5	6	5	0	0	1
Paraguay	54	367	0	421	40	0	325	56
Peru	61	185	170	416	320	0	35	61
Philippines	88	3	210	301	210	0	0	91
Poland	21	0	250	271	245	0	7	19
Portugal	150	0	675	825	675	0	0	150
Romania	92	0	130	222	150	0	0	72
Russia	122	0	1,600	1,722	1,500	0	0	222
Senegal	9	40	0	49	20	0	15	14
Singapore	8	0	55	63	0	0	55	8
Slovakia	23	0	75	98	60	0	10	28
Somalia	1	7	5	13	12	0	0	1
South Africa	97	135	235	467	350	0	30	87
Spain	223	575	185	983	510	0	275	198
Sri Lanka	16	5	35	56	40	0	0	16
Sudan	56	240	0	296	60	0	180	56
Sweden	7	0	25	32	25	0	0	7
Switzerland	66	0	150	216	150	0	5	61
Syria	463	1,480	0	1,943	550	0	950	443
Taiwan	212	0	1,438	1,650	1,300	0	4	346
Tajikistan, Rep.	72	450	0	522	90	0	355	77
Tanzania	84	165	0	249	50	0	110	89
Thailand	328	29	1,706	2,063	1,600	46	0	417
Togo	92	260	0	352	15	0	250	87
Tunisia	38	10	125	173	130	0	0	43
Turkey	593	3,675	1,900	6,168	5,400	0	175	593
Turkmenistan	669	1,050	0	1,719	275	0	800	644
Uganda	24	100	0	124	10	0	85	29
Ukraine	64	0	150	214	50	0	100	64
United Kingdom	16	0	106	122	105	0	0	17
United States	3,939	16,968	97	21,004	10,240	92	6,750	3,922
Uruguay	5	0	10	15	10	0	0	5
Uzbekistan, Rep.	603	5,180	5	5,788	850	0	4,100	838
Venezuela	25	50	150	225	200	0	5	20
Vietnam	60	35	330	425	350	0	0	75
Yemen	4	65	0	69	25	0	40	4
Yugoslavia	52	1	100	153	100	0	0	53
Zaire	5	15	15	35	30	0	0	5
Zambia	52	110	0	162	65	0	45	52
Zimbabwe	146	640	0	786	175	15	400	196
<b>World Total</b>	<b>45,076</b>	<b>87,025</b>	<b>27,127</b>	<b>159,228</b>	<b>91,241</b>	<b>264</b>	<b>27,256</b>	<b>40,467</b>

\* Loss for countries outside of the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

**Table 6 - A**  
**Cotton Production, Supply and Distribution by Country**  
**MY 1999/2000**  
**(1,000 Metric Tons)**

	<u>Beg.</u> <u>Stocks</u>	<u>Prod.</u>	<u>Imports</u>	<u>Total</u> <u>Supply</u>	<u>Dom.</u> <u>Use</u>	<u>Loss *</u>	<u>Exports</u>	<u>Ending</u> <u>Stocks</u>
Afghanistan	3	22	0	25	16	0	5	3
Albania	12	0	7	19	8	0	0	12
Algeria	5	0	28	33	28	0	0	5
Angola	2	4	0	6	3	0	1	2
Argentina	106	134	10	250	87	2	82	79
Armenia, Rep.	0	0	1	2	1	0	0	0
Australia	390	708	0	1,097	41	0	699	379
Austria	6	0	27	33	27	0	0	6
Azerbaijan; Republic of	27	32	0	58	9	0	26	23
Bangladesh	11	15	160	186	169	0	0	17
Belarus	1	0	8	9	7	0	1	1
Belgium-Lux.	6	0	54	60	41	0	13	6
Benin	36	150	0	186	2	0	142	43
Bolivia	6	3	0	8	2	0	2	4
Brazil	287	631	283	1,202	860	0	10	332
Bulgaria	4	7	15	26	22	0	0	4
Burkina	25	110	0	135	5	0	109	21
Burma	9	44	0	53	37	0	7	9
Cambodia	0	0	1	1	1	0	0	0
Cameroon	19	75	0	94	10	0	65	19
Canada	5	0	76	81	76	0	0	5
Cen. African Rep.	2	11	0	13	1	0	10	2
Chad	15	76	0	91	3	0	72	16
Chile	4	0	18	22	17	0	0	4
China	4,601	3,832	26	8,459	4,834	0	370	3,256
Colombia	23	24	40	87	65	0	2	19
Costa Rica	3	1	2	6	3	0	0	3
Cote d'Ivoire	61	163	0	224	23	0	136	65
Cuba	2	0	9	11	10	0	0	2
Cyprus	0	0	0	1	0	0	0	0
Czech Republic	13	0	57	70	54	1	0	14
Denmark	1	0	3	4	3	0	0	1
Dominican Rep.	0	1	3	4	4	0	0	0
Ecuador	6	3	25	34	26	0	0	8
Egypt	113	229	28	370	185	5	93	88
El Salvador	7	0	28	35	28	0	0	7
Estonia	3	0	30	33	26	0	4	3
Ethiopia	5	15	4	24	20	0	0	5
Finland	2	0	0	2	1	0	0	1
France	25	0	114	140	109	2	7	22
Georgia, Rep.	1	0	2	3	2	0	0	1
Germany	12	0	158	170	142	0	13	16
Ghana	4	15	3	22	15	0	3	4
Greece	101	440	4	545	152	11	235	147
Guatemala	7	1	30	39	32	0	0	7
Haiti	2	2	0	4	2	0	0	2
Honduras	1	1	2	4	3	0	0	1
Hong Kong	29	0	111	140	98	0	21	22
Hungary	5	0	14	20	14	0	0	5
India	1,000	2,678	261	3,940	2,896	0	11	1,033
Indonesia	52	3	435	491	425	11	3	52
Iran	34	142	0	175	136	0	5	34
Iraq	6	9	13	28	22	0	0	6
Ireland	1	0	6	7	6	0	0	1
Israel	15	25	9	48	16	0	22	10
Italy	25	0	294	319	283	2	7	27
Japan	66	0	279	344	279	0	0	66
Kazakhstan, Rep.	13	76	0	89	17	0	57	15
Kenya	7	7	9	22	13	0	0	9
Korea, North	7	1	23	30	24	0	0	7
Korea, South	88	0	332	420	321	0	8	92
Kyrgyzstan, Rep.	3	28	0	31	10	0	17	4

**Table 6 - A**  
**Cotton Production, Supply and Distribution by Country**  
**MY 1999/2000**  
**(1,000 Metric Tons)**

	<u>Beg. Stocks</u>	<u>Prod.</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Dom. Use</u>	<u>Loss *</u>	<u>Exports</u>	<u>Ending Stocks</u>
Latvia	3	0	22	25	7	0	15	3
Lebanon	1	0	2	3	2	0	0	1
Lithuania	2	0	22	24	15	0	7	2
Madagascar	3	13	0	16	13	0	0	3
Malawi	1	7	2	9	8	0	1	1
Malaysia	8	0	93	101	87	0	0	14
Mali	62	185	0	248	3	0	185	59
Mexico	106	146	403	654	523	5	33	93
Moldova, Rep.	2	0	2	4	2	0	0	2
Morocco	6	0	46	52	46	0	0	6
Mozambique	8	22	1	30	2	0	21	8
Netherlands	1	0	4	5	4	0	0	1
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	32	50	15	98	50	0	16	31
Norway	2	0	3	5	3	0	0	2
Pakistan	373	1,872	81	2,326	1,666	5	109	546
Panama	0	0	1	1	1	0	0	0
Paraguay	12	80	0	92	9	0	71	12
Peru	13	40	37	91	70	0	8	13
Philippines	19	1	46	66	46	0	0	20
Poland	5	0	54	59	53	0	2	4
Portugal	33	0	147	180	147	0	0	33
Romania	20	0	28	48	33	0	0	16
Russia	27	0	348	375	327	0	0	48
Senegal	2	9	0	11	4	0	3	3
Singapore	2	0	12	14	0	0	12	2
Slovakia	5	0	16	21	13	0	2	6
Somalia	0	2	1	3	3	0	0	0
South Africa	21	29	51	102	76	0	7	19
Spain	49	125	40	214	111	0	60	43
Sri Lanka	3	1	8	12	9	0	0	3
Sudan	12	52	0	64	13	0	39	12
Sweden	2	0	5	7	5	0	0	2
Switzerland	14	0	33	47	33	0	1	13
Syria	101	322	0	423	120	0	207	96
Taiwan	46	0	313	359	283	0	1	75
Tajikistan, Rep.	16	98	0	114	20	0	77	17
Tanzania	18	36	0	54	11	0	24	19
Thailand	71	6	371	449	348	10	0	91
Togo	20	57	0	77	3	0	54	19
Tunisia	8	2	27	38	28	0	0	9
Turkey	129	800	414	1,343	1,176	0	38	129
Turkmenistan	146	229	0	374	60	0	174	140
Uganda	5	22	0	27	2	0	19	6
Ukraine	14	0	33	47	11	0	22	14
United Kingdom	3	0	23	27	23	0	0	4
United States	858	3,694	21	4,573	2,230	20	1,470	854
Uruguay	1	0	2	3	2	0	0	1
Uzbekistan, Rep.	131	1,128	1	1,260	185	0	893	182
Venezuela	5	11	33	49	44	0	1	4
Vietnam	13	8	72	93	76	0	0	16
Yemen	1	14	0	15	5	0	9	1
Yugoslavia	11	0	22	33	22	0	0	12
Zaire	1	3	3	8	7	0	0	1
Zambia	11	24	0	35	14	0	10	11
Zimbabwe	32	139	0	171	38	3	87	43
<b>World Total</b>	<b>9,814</b>	<b>18,948</b>	<b>5,906</b>	<b>34,668</b>	<b>19,866</b>	<b>57</b>	<b>5,934</b>	<b>8,811</b>

\* Loss for countries outside of the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

**TABLE 7-A1  
U.S. COTTON EXPORTS BY COUNTRY OF DESTINATION <sup>1</sup>  
(1,000 480-LB BALES)**

DESTINATION	Marketing Year (AUG-JUL)			JULY	
	1997/1998	1998/1999	1999/2000	1999	2000 <sup>2</sup>
<b>ASIA &amp; OCEANIA</b>					
Bangladesh	168	101	134	6	13
China	737	71	146	2	38
Hong Kong	151	245	318	15	22
Indonesia	464	241	573	22	38
Japan	637	421	424	19	30
Korea	712	382	307	16	28
Malaysia	27	33	47	5	0
Pakistan	67	30	37	4	7
Philippines	53	58	71	2	3
Singapore	1	0	2	0	0
Taiwan	376	251	474	22	18
Thailand	220	82	256	8	17
Other	57	23	158	2	13
SUBTOTAL	3,670	1,938	2,947	123	227
<b>EU<sup>3</sup></b>					
Austria	0	0	0	0	0
Belgium-Luxembourg	33	31	27	0	2
Denmark	8	5	1	0	0
Finland	0	0	0	0	0
France	1	0	3	0	0
Ireland	77	39	0	0	0
Germany	30	20	21	0	1
Greece	1	0	0	0	0
Italy	85	29	61	0	2
Netherlands	1	1	7	0	0
Portugal	4	2	2	0	0
Spain	32	8	8	0	0
Sweden	26	19	12	2	1
United Kingdom	13	6	4	0	0
SUBTOTAL	312	160	148	4	6
<b>OTHER EUROPE</b>					
Norway	0	0	0	0	0
Switzerland	10	14	15	0	0
Russia	0	0	0	0	0
Turkey	585	140	786	39	44
Other	33	2	9	0	0
SUBTOTAL	628	156	810	39	44
<b>WESTERN HEMISPHERE</b>					
Brazil	215	6	283	1	0
Canada	288	281	245	16	16
Mexico	1,447	1,355	1,503	137	161
Colombia	114	69	116	0	8
Other	511	348	339	11	17
SUBTOTAL	2,575	2,059	2,486	165	202
<b>AFRICA &amp; MIDDLE EAST</b>					
Egypt	0	0	0	0	0
Ghana	0	0	0	0	0
Morocco	0	0	0	0	0
Other	17	15	10	0	0
SUBTOTAL	17	15	10	0	0
<i>TOTAL (480 LB BALES)</i>	7,202	4,328	6,402	330	479
<i>TOTAL (RUNNING BALES)</i>	6,925	4,162	6,156	317	461
<i>TOTAL VALUE (\$MILL.)</i>	2,564	1,424	1,705	98	136

<sup>1</sup> Season begins August 1.

<sup>2</sup>Most recent month for which U.S. Census data is available.

**OCTOBER 2000**

**TABLE 7-A2**  
**U.S. COTTON EXPORTS BY COUNTRY OF DESTINATION <sup>1</sup>**  
**(1,000 U.S. DOLLARS)**

DESTINATION	Marketing Year (AUG-JUL)			JULY	
	1997/98	1998/99	1999/2000	1999	2000 <sup>2</sup>
<b>ASIA &amp; OCEANIA</b>					
Bangladesh	66,905	39,948	45,960	2,388	4331
China	260,144	20,797	41,577	529	12193
Hong Kong	48,604	64,184	61,263	3,442	5025
Indonesia	170,619	80,206	155,948	6,612	10163
Japan	240,643	152,940	130,761	6,623	9145
Korea	258,530	125,750	82,977	4,437	8141
Malaysia	9,351	8,823	9,804	1,182	111
Pakistan	23,466	11,193	14,630	1,536	2977
Philippines	17,879	17,314	14,153	361	739
Singapore	365	4,348	1,012	21	0
Taiwan	124,813	68,927	116,030	4,879	6353
Thailand	78,226	26,576	66,056	2,245	4799
Other	20,660	7,796	37,638	772	3133
SUBTOTAL	1,320,205	628,802	777,809	35,027	67110
<b>EU<sup>3</sup></b>					
Austria	152	0	0	0	0
Belgium-Luxembourg	16,625	15,109	11,506	116	804
Denmark	3,163	1,848	533	171	0
Finland	0	0	0	0	0
France	612	146	1,341	0	28
Ireland	28,006	14,864	23	0	0
Germany	14,421	10,150	9,359	53	469
Greece	528	0	105	0	0
Italy	33,935	12,345	26,780	45	545
Netherlands	585	194	2,231	165	71
Portugal	1,923	814	1,042	0	0
Spain	11,667	3,028	3,042	0	0
Sweden	8,855	5,391	2,901	479	370
United Kingdom	4,770	2,172	1,356	160	0
SUBTOTAL	125,242	66,060	60,218	1,190	2286
<b>OTHER EUROPE</b>					
Norway	10	0	7	0	0
Switzerland	4,481	6,806	6,691	0	184
Russia	0	0	0	0	0
Turkey	188,984	40,884	175,212	9,572	10586
Other	11,630	472	2,161	0	0
SUBTOTAL	205,095	48,162	184,064	9,572	10770
<b>WESTERN HEMISPHERE</b>					
Brazil	75,464	2,016	56,735	237	78
Canada	100,213	94,146	81,561	5,526	5136
Mexico	500,894	439,379	421,220	43,885	43800
Colombia	41,603	22,804	29,491	51	2035
Other	188,761	117,773	89,721	2,610	5019
SUBTOTAL	906,935	676,118	678,728	52,309	56068
<b>AFRICA &amp; MIDDLE EAST</b>					
Egypt	0	31	12	0	0
Ghana	0	0	0	0	0
Morocco	97	35	0	0	0
Other	6,770	5,177	3,913	20	30
SUBTOTAL	6,867	5,243	3,925	20	30
<b>TOTAL (480 LB BALES)</b>	7,202	4,328	0	0	0
<b>TOTAL (RUNNING BALES)</b>	6,925	4,162	0	0	0
<b>TOTAL VALUE (\$MILL.)</b>	2,564	1,424	1,705	98	136

<sup>1</sup> Season begins August 1.

<sup>2</sup>Most recent month for which U.S. Census data is available.

**OCTOBER 2000**

**TABLE 7-B**  
**U.S. COTTON IMPORTS BY COUNTRY OF ORIGIN <sup>1</sup>**  
**(1,000 480-LB BALES)**

ORIGIN	Marketing Year			JUL	
	1996/97	1997/98	1998/99	1998/99	1999/00
Egypt	0.0	0.1	14.4	0.1	1.6
Syria	0.0	0.0	33.8	13.2	0.0
Argentina	117.5	9.9	21.7	13.2	0.0
Mexico	36.4	0.5	12.0	1.7	0.1
Greece	0.0	0.0	232.7	26.0	0.0
China; Peoples Republic of	0.0	0.0	77.7	19.2	0.0
Turkey	0.0	0.2	2.1	0.8	0.0
Mali	0.0	0.0	4.0	1.4	0.0
India	0.8	0.6	0.5	0.0	0.0
Pakistan	0.0	0.0	0.0	0.0	0.0
Canada	0.0	0.4	0.0	0.0	0.0
Germany	0.0	0.0	0.0	0.0	0.0
Belgium	0.0	0.0	0.0	0.0	0.0
Others	248.6	1.9	43.9	4.8	0.0
<b>TOTAL (480 LB BALES)</b>	<b>403.5</b>	<b>13.5</b>	<b>442.7</b>	<b>80.6</b>	<b>1.7</b>
<b>TOTAL (RUNNING BALES)</b>	<b>388.0</b>	<b>12.9</b>	<b>425.7</b>	<b>77.5</b>	<b>1.6</b>
<b>TOTAL VALUE (\$MILLION)</b>	<b>\$134.5</b>	<b>\$3.7</b>	<b>\$130.4</b>	<b>\$20.5</b>	<b>\$0.8</b>

<sup>1</sup> Season begins August 1.

<sup>2</sup> Most recent month for which U.S. Census data is available.

**Oct-2000**



**Table 8: U.S. Export Sales Summary <sup>1/</sup>**

U.S. export sales were down in September, 2000. Upland cotton sales for delivery in MY 2000/2001 during Sep 7 - Sep 28 (4 weeks) registered net sales of 283,300 running bales, a weekly average of 70,750 bales. In MY 1999/2000 upland sales during Sep 9 - Sep 30, registered net sales of 207,900 running bales, a weekly average of 51,975 bales. The weekly upland export average through Sep 28 for MY 2000/2001 was 80,000 running bales against MY 1999/2000's weekly export average of 48,000 running bales. Accumulated exports through Sep 28 for MY 2000/2001 were 716,000 running bales, compared with 358,000 bales last year. Total upland outstanding sales for MY 2000/2001 were 2.385 million running bales, compared with 2.454 million bales the same time a year ago. Upland commitments to date were 3.1 million running bales, compared with 2.8 million bales last year. Pima export sales during Sep 7 - Sep 28 for delivery during MY 2000/2001 totaled 43,900 running bales and total net sales were 44,400 running bales. Pima accumulated exports through Sep 28 for MY 2000/2001 totaled 55,600 running bales, compared with 29,400 running bales the same time a year ago. Total Pima commitments amounted to 327,500 running bales.

<b>U.S. Cotton Export Sales For 4 -Week Period Sep 1 - Sep 28 MY 2000/2001 (1,000 Running Bales)</b>					
Region/Country	Pima	All Upland	-----Upland-----		
			> 1-1/16"	1" to 1-1/16"	< 1"
European Union	6.8	1.1	1.1	0.0	0.0
Other Western Europe	1.0	51.7	14.0	21.6	16.2
Eastern Europe	0.0	0.0	0.0	0.0	0.0
Former Soviet Union	0.0	0.0	0.0	0.0	0.0
Japan	5.9	18.4	16.1	0.0	2.3
Taiwan	7.9	8.0	3.4	4.7	0.0
China	0.0	2.7	2.7	0.0	0.0
Korea Republic	6.5	11.5	7.8	3.7	0.0
India	3.0	0.0	0.0	0.0	0.0
Other Asia & Oceania	13.4	33.0	10.0	23.0	0.0
Africa	0.0	0.0	0.0	0.0	0.0
Western Hemisphere	-0.5	156.8	91.6	65.7	-0.4
Unknown	0.0	0.0	0.0	0.0	0.0
<b>Total Net Sales</b>	<b>43.9</b>	<b>283.3</b>	<b>146.6</b>	<b>118.7</b>	<b>18.0</b>

**Note:** Totals may not add due to rounding.  
**Source:** USDA/FAS

**Oct-00**

**Table 9**  
**Northern European Cotton Price Quotations**  
**and USDA's Adjusted World Price**  
**(in cents per pound)**

Date	Cotlook A-Index <sup>1</sup>	Memphis Territory	Memphis - A-Index	Lowest A-Index Quote	Adjusted World Price <sup>2</sup>
<b>YEARLY AVERAGE</b>		<i>MIDDLING 1-3/32"</i>			<i>SLM 1-1/16"</i>
1994/95	91.35	94.44	3.09	87.33	76.09
1995/96	85.55	93.10	7.55	81.94	71.06
1996/97	78.58	82.76	4.18	74.85	64.25
1997/98	72.17	78.06	5.89	70.01	58.29
1998/99	58.83	73.56	14.72	57.07	44.58
1999/2000	52.84	51.60	-1.24	51.60	38.86
2000/2001 (beg. Aug)	61.25	59.45	-1.81	59.45	47.16
<b>MONTHLY AVERAGE</b>					
August 1999	50.98	----	-50.98	50.83	36.92
September 1999	49.35	----	-49.35	49.02	35.31
October 1999	47.44	----	-47.44	46.54	33.32
November 1999	46.13	----	-46.13	44.73	32.18
December 1999	44.21	----	-44.21	43.46	29.86
January 2000	47.61	----	-47.61	46.68	32.74
February 2000	53.73	----	-53.73	51.95	39.11
March 2000	57.46	----	-57.46	55.30	43.02
April 2000	58.72	----	-58.72	57.00	45.01
May 2000	60.53	----	-60.53	58.45	46.85
June 2000	59.54	----	-59.54	57.98	46.81
July 2000	58.38	68.03	9.65	57.25	45.24
August 2000	60.86	68.12	7.26	58.75	46.97
September 2000	61.65	67.82	6.18	60.14	47.35
<b>WEEKLY AVERAGE</b>					
April 27	59.20	----	----	58.00	45.92
May 4	59.31	----	----	58.00	46.03
May 11	59.68	----	----	58.10	46.26
May 18	60.80	----	----	58.50	47.22
May 25	61.24	----	----	58.80	47.89
June 1	61.28	----	----	58.75	48.02
June 8	60.32	----	----	58.50	47.54
June 15	59.70	----	-59.70	58.20	46.78
June 22	59.31	----	-59.31	57.90	46.32
June 29	58.51	----	-58.51	57.20	45.38
July 6	57.64	----	-57.64	56.75	45.02
July 13	57.47	----	-57.47	56.50	45.02
July 20	58.72	----	-58.72	57.40	45.68
July 27	59.32	----	-59.32	58.00	46.30
Aug 3	59.62	----	-59.62	58.50	46.01
Aug 10	60.28	66.45	6.17	59.20	46.45
Aug 17	60.90	67.40	6.50	60.00	47.07
Aug 24	61.32	69.25	7.93	60.30	47.49
Aug 31	61.66	69.69	8.03	60.69	47.83
Sept 7	61.74	68.90	7.16	60.70	47.91
Sept 14	62.12	68.70	6.58	60.80	48.29
Sept 21	61.59	67.00	5.41	59.70	47.76
Sep 28	61.31	66.95	5.64	59.50	47.48
Oct 5	60.59	67.00	6.41	59.50	46.76

<sup>1</sup> The "A" index is the average of the five lowest quotes of the following descriptions (all 1 3/32"):

Memphis Terr.; Calif. Ariz.; Mexico; Central America; Paraguayan; Turkish; Central Asian; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian and Australian.

<sup>2</sup> Reflects incorporation of forward shipment quotations, but does not include the Secretary's discretionary adjustments.

<sup>3</sup> Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations.

SOURCE: Cotlook, Ltd. United Kingdom

**Table 10**  
**World Cotton Production, Yield, Supply And Utilization**  
**(In Thousand 480-Lb. Bales, MY 1966/67-2000/01)**

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports <sup>1</sup>	Total Supply	Consumption	Loss	Exports <sup>1</sup>	Ending Stocks
1966/67	31,210	365	32,506	52,272	18,009	102,787	56,038	15	18,238	28,496
1967/68	30,964	362	28,496	51,524	17,370	97,390	56,192	(9)	17,513	23,694
1968/69	31,921	388	23,694	56,872	16,935	97,501	56,368	35	17,006	24,092
1969/70	32,487	367	24,092	54,699	17,698	96,489	55,970	(95)	17,712	22,902
1970/71	31,801	377	22,902	55,072	24,612	102,586	57,113	37	23,542	21,894
1971/72	33,043	390	21,894	59,114	24,669	105,677	58,381	1	24,830	22,465
1972/73	33,538	401	22,465	61,776	27,377	111,618	59,496	(109)	27,722	24,509
1973/74	32,849	415	24,509	62,638	26,744	113,891	60,279	63	26,182	27,367
1974/75	33,530	413	27,367	63,656	23,824	114,847	57,006	111	24,203	33,527
1975/76	29,889	393	33,527	53,942	26,286	113,755	61,530	145	25,896	26,184
1976/77	30,568	401	26,184	56,366	24,931	107,481	60,226	138	24,553	22,564
1977/78	33,568	414	22,564	63,863	27,120	113,547	61,078	308	26,328	25,833
1978/79	32,901	395	25,833	59,654	27,129	112,616	63,318	(76)	27,123	22,251
1979/80	32,211	443	22,251	65,472	30,506	118,229	65,958	168	30,549	21,870
1980/81	32,272	428	21,870	63,489	27,253	112,612	64,955	119	26,226	21,312
1981/82	32,972	453	21,312	68,671	25,698	115,681	63,262	245	25,876	26,298
1982/83	31,381	462	26,298	66,619	26,071	118,988	66,931	302	25,648	26,107
1983/84	30,920	463	26,107	65,745	27,059	118,911	68,705	496	25,276	24,434
1984/85	33,723	572	24,434	88,652	27,629	140,715	70,671	474	27,223	42,347
1985/86	31,582	553	42,347	80,282	28,981	151,610	75,306	267	28,048	48,029
1986/87	29,358	523	48,029	70,576	33,093	151,698	82,190	200	33,349	36,001
1987/88	30,874	571	36,001	81,021	30,529	147,551	84,093	571	29,983	32,904
1988/89	33,762	544	32,904	84,324	33,582	150,810	85,180	710	33,496	31,424
1989/90	31,553	550	31,424	79,675	32,713	143,812	86,863	252	31,350	25,347
1990/91	33,154	572	25,347	87,071	30,608	143,026	85,480	179	29,571	27,796
1991/92	34,786	599	27,796	95,752	29,095	152,643	86,135	703	28,225	37,580
1992/93	32,630	551	37,580	82,505	26,945	147,030	86,061	677	25,579	34,713
1993/94	30,709	546	34,713	77,049	27,728	139,490	85,453	463	26,816	26,758
1994/95	32,175	581	26,758	85,857	30,618	143,233	84,758	139	28,452	29,884
1995/96	35,935	564	29,884	93,063	27,529	150,476	86,040	36	27,786	36,614
1996/97	33,817	577	36,614	89,589	28,977	155,180	88,021	170	26,930	40,059
1997/98	33,731	591	40,059	91,630	26,172	157,861	87,157	198	26,792	43,714
1998/99	32,973	559	43,714	84,723	25,176	153,613	85,050	(251)	23,738	45,076
1999/2000 <sup>1</sup>	32,393	585	45,076	87,025	27,127	159,228	91,241	264	27,256	40,467
2000/01 <sup>2</sup>	32,525	582	40,467	86,899	27,222	154,588	92,701	154	26,745	34,988

<sup>1</sup>Beginning with 1970/71, world import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic States.

<sup>2</sup>Estimate

<sup>3</sup>Forecast

Source: USDA/FAS

Oct-2000

**Table 11**  
**United States Cotton Production, Yield, Supply And Utilization**  
(In Thousand 480-Lb. Bales, MY 1966/67-2000/01)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports	Total Supply	Consumption	Loss	Exports	Ending Stocks
1966/67	3,866	538	17,028	9,555	105	26,688	9,574	(62)	4,832	12,344
1967/68	3,236	501	12,344	7,443	149	19,936	9,077	(86)	4,361	6,584
1968/69	4,112	579	6,584	10,925	68	17,577	8,332	(124)	2,825	6,544
1969/70	4,474	486	6,544	9,990	52	16,586	8,114	(249)	2,878	5,843
1970/71	4,514	492	5,843	10,192	37	16,072	8,204	(232)	3,897	4,203
1971/72	4,643	491	4,203	10,477	72	14,752	8,259	(150)	3,385	3,258
1972/73	5,255	568	3,258	13,704	34	16,996	7,769	(305)	5,311	4,221
1973/74	4,844	583	4,221	12,974	48	17,243	7,472	(160)	6,123	3,808
1974/75	5,086	494	3,808	11,540	34	15,382	5,860	(112)	3,926	5,708
1975/76	3,560	508	5,708	8,302	92	14,102	7,250	(140)	3,311	3,681
1976/77	4,417	522	3,681	10,581	38	14,300	6,674	(86)	4,784	2,928
1977/78	5,372	583	2,928	14,389	5	17,322	6,483	8	5,484	5,347
1978/79	5,018	471	5,347	10,856	4	16,207	6,352	(283)	6,180	3,958
1979/80	5,193	613	3,958	14,629	5	18,592	6,506	(143)	9,229	3,000
1980/81	5,348	453	3,000	11,122	28	14,150	5,891	(335)	5,926	2,668
1981/82	5,601	608	2,668	15,646	26	18,340	5,264	(123)	6,567	6,632
1982/83	3,939	661	6,632	11,963	20	18,615	5,513	(42)	5,207	7,937
1983/84	2,973	569	7,937	7,771	12	15,720	5,921	238	6,786	2,775
1984/85	4,200	673	2,775	12,982	24	15,781	5,538	(74)	6,215	4,102
1985/86	4,140	706	4,102	13,432	33	17,567	6,413	(154)	1,960	9,348
1986/87	3,427	618	9,348	9,731	3	19,082	7,452	(80)	6,684	5,026
1987/88	4,059	792	5,026	14,760	2	19,788	7,617	(182)	6,582	5,771
1988/89	4,835	694	5,771	15,411	5	21,187	7,782	165	6,148	7,092
1989/90	3,860	688	7,092	12,196	2	19,290	8,759	(163)	7,694	3,000
1990/91	4,748	711	3,000	15,505	4	18,509	8,657	(285)	7,793	2,344
1991/92	5,245	731	2,344	17,614	13	19,971	9,613	8	6,646	3,704
1992/93	4,501	785	3,704	16,218	1	19,923	10,250	(190)	5,201	4,662
1993/94	5,173	679	4,662	16,134	6	20,802	10,418	(8)	6,862	3,530
1994/95	5,391	794	3,530	19,662	20	23,212	11,198	(38)	9,402	2,650
1995/96	6,478	602	2,650	17,900	408	20,958	10,647	27	7,675	2,609
1996/97	5,216	791	2,609	18,942	403	21,954	11,126	(8)	6,865	3,971
1997/98	5,425	754	3,971	18,793	13	22,777	11,349	41	7,500	3,887
1998/99	4,324	701	3,887	13,918	443	18,248	10,401	(436)	4,344	3,939
1999/2000 <sup>1</sup>	5,433	680	3,939	16,968	97	21,004	10,240	92	6,750	3,922
2000/01 <sup>2</sup>	5,674	671	3,922	17,485	75	21,482	10,100	(18)	7,600	3,800

<sup>1</sup>Estimate

<sup>2</sup>Forecast

Source: USDA/FAS

Oct-2000

**Table 12**  
**Foreign Cotton Production, Yield, Supply and Utilization**  
(In Thousand 480-Lb. Bales, MY 1966/67-2000/01)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports <sup>1</sup>	Total Supply	Consumption	Loss	Exports <sup>1</sup>	Ending Stocks
1966/67	27,344	340	15,478	42,717	17,904	76,099	46,464	77	13,406	16,152
1967/68	27,728	346	16,152	44,081	17,221	77,454	47,115	77	13,152	17,110
1968/69	27,809	360	17,110	45,947	16,867	79,924	48,036	159	14,181	17,548
1969/70	28,013	347	17,548	44,709	17,646	79,903	47,856	154	14,834	17,059
1970/71	27,287	358	17,059	44,880	24,575	86,514	48,909	269	19,645	17,691
1971/72	28,400	373	17,691	48,637	24,597	90,925	50,122	151	21,445	19,207
1972/73	28,283	370	19,207	48,072	27,343	94,622	51,727	196	22,411	20,288
1973/74	28,005	386	20,288	49,664	26,696	96,648	52,807	223	20,059	23,559
1974/75	28,444	399	23,559	52,116	23,790	99,465	51,146	223	20,277	27,819
1975/76	26,329	377	27,819	45,640	26,194	99,653	54,280	285	22,585	22,503
1976/77	26,151	381	22,503	45,785	24,893	93,181	53,552	224	19,769	19,636
1977/78	28,196	382	19,636	49,474	27,115	96,225	54,595	300	20,844	20,486
1978/79	27,883	381	20,486	48,798	27,125	96,409	56,966	207	20,943	18,293
1979/80	27,018	410	18,293	50,843	30,501	99,637	59,452	311	21,320	18,870
1980/81	26,924	423	18,870	52,367	27,225	98,462	59,064	454	20,300	18,644
1981/82	27,371	422	18,644	53,025	25,672	97,341	57,998	368	19,309	19,666
1982/83	27,442	434	19,666	54,656	26,051	100,373	61,418	344	20,441	18,170
1983/84	27,947	452	18,170	57,974	27,047	103,191	62,784	258	18,490	21,659
1984/85	29,523	558	21,659	75,670	27,605	124,934	65,133	548	21,008	38,245
1985/86	27,442	530	38,245	66,850	28,948	134,043	68,893	421	26,088	38,681
1986/87	25,931	511	38,681	60,845	33,090	132,616	74,738	280	26,665	30,975
1987/88	26,815	538	30,975	66,261	30,527	127,763	76,476	753	23,401	27,133
1988/89	28,927	519	27,133	68,913	33,577	129,623	77,398	545	27,348	24,332
1989/90	27,693	531	24,332	67,479	32,711	124,522	78,104	415	23,656	22,347
1990/91	28,406	549	22,347	71,566	30,604	124,517	76,823	464	21,778	25,452
1991/92	29,541	576	25,452	78,138	29,082	132,672	76,522	695	21,579	33,876
1992/93	28,129	513	33,876	66,287	26,944	127,107	75,811	867	20,378	30,051
1993/94	25,536	519	30,051	60,915	27,722	118,688	75,035	471	19,954	23,228
1994/95	26,784	538	23,228	66,195	30,598	120,021	73,560	177	19,050	27,234
1995/96	29,457	556	27,234	75,163	27,121	129,518	75,393	9	20,111	34,005
1996/97	28,601	538	34,005	70,647	28,574	133,226	76,895	178	20,065	36,088
1997/98	28,306	560	36,088	72,837	26,159	135,084	75,808	157	19,292	39,827
1998/99	28,649	538	39,827	70,805	24,733	135,365	74,649	185	19,394	41,137
1999/2000 <sup>2</sup>	26,960	566	41,137	70,057	27,030	138,224	81,001	172	20,506	36,545
2000/01 <sup>3</sup>	26,851	563	36,545	69,414	27,147	133,106	82,601	172	19,145	31,188

<sup>1</sup>Beginning with 1970/71, world import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic States.

<sup>2</sup>Estimate

<sup>3</sup>Forecast

Source: USDA/FAS

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**Table 13**  
**New Independent States (NIS) Supply and Demand**  
**Marketing Years 1991/92 - 2000/01**

MY	Beginning Stocks	Production	Imports		Exports		Consumption	Ending Stocks
			Internal <sup>1</sup>	External <sup>2</sup>	Internal <sup>1</sup>	External <sup>2</sup>		
1,000 480 Lb. Bales								
1991/92	3,414	11,065	5,450	50	5,450	3,300	7,600	3,629
1992/93	3,629	9,146	3,530	20	3,530	5,550	4,538	2,712
1993/94	2,712	9,378	3,535	10	3,535	6,012	3,925	2,163
1994/95	2,163	8,778	2,969	20	2,969	5,974	2,865	2,122
1995/96	2,122	8,260	1,820	45	1,820	5,048	2,910	2,469
1996/97	2,469	6,588	1,550	45	1,550	4,755	2,573	1,774
1997/98	1,774	7,108	1,700	80	1,700	4,345	2,750	1,867
1998/99	1,867	6,600	1,375	30	1,375	4,237	2,480	1,780
1999/2000 /3	1,780	7,305	2,125	30	2,125	3,815	3,205	2,095
2000/01 /4	2,095	6,810	2,125	30	2,125	3,515	3,430	1,990

1/ Reflects only trade among the 12 countries of the former Soviet Union and three Baltic States.

2/ Reflects NIS trade with external trading partners.

3/ Estimate.

4/ Projection.

**Notes:**

A: Adding internal and external trade will provide a total trade figure.

B: Ending stocks may include any loss that has occurred.

C: The NIS includes: Armenia, Azerbaijan, Byelarus, Estonia, Georgia, Kazakstan, Kyrgyzstan, Latvia, Lithuania, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Source: USDA/FAS/COTS

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