



Progress Report 2006

Energy Loan Program

The Energy Loan Program began in 1980 after voters approved Article XI-J of the Oregon Constitution. Individuals, businesses, schools, cities, counties, special districts, state and federal agencies, public corporations, cooperatives, tribes and non-profit organizations may apply.

Eligible projects must be in Oregon and generally fall into one of four categories: energy conservation, producing energy from renewable resources, using recycled materials to create new products, or producing or using alternative fuels. A loan may range from several thousand dollars to several million dollars.

The Energy Loan Program is self-supporting, with program expenses paid by borrowers. Loan funds are raised by issuing Oregon general obligation bonds. Bonds may be issued to the total amount of 0.5 percent of the true cash value of the real property in Oregon.

Activity 1980 through December 31, 2006

Bonds

| | | |
|---|--|-----------------|
| Constitutional authority (.5% of true cash value) | | \$1,814,184,612 |
| Bonds outstanding | | 131,800,000 |
| Remaining bond authority | | 1,682,384,612 |
| Bonds issued to date | | 583,895,000 |
| Authority this biennium | | 125,000,000 |
| Issued this biennium | | 45,920,000 |
| Balance | | 79,080,000 |

| | | |
|-----------------------------|--------------|----------------------|
| Applications to date | 1,048 | \$780,868,683 |
|-----------------------------|--------------|----------------------|

| | | |
|----------------------|------------|----------------------|
| Loans to date | 709 | \$345,184,301 |
|----------------------|------------|----------------------|

Loans by borrower type to date

| | | |
|--------------|-----|---------------|
| Commercial | 288 | \$134,701,440 |
| Municipal | 207 | 140,761,550 |
| Nonprofit | 14 | 19,917,700 |
| Residential | 123 | 1,902,563 |
| State agency | 77 | 47,901,048 |

| | | |
|--------------|------------|----------------------|
| Total | 709 | \$345,184,301 |
|--------------|------------|----------------------|

Loans by county to date

| | | |
|------------|------|------------|
| Baker | 1 | \$762,061 |
| Benton | 36 | 8,383,021 |
| Clackamas | 46 | 10,212,423 |
| Clatsop | 12 | 617,312 |
| Columbia | 8 | 295,338 |
| Coos | 10 | 409,364 |
| Crook | 11 | 5,032,356 |
| Curry | 3 | 53,735 |
| Deschutes | 26 | 23,916,477 |
| Douglas | 12 | 854,422 |
| Gilliam | 1 | 231,504 |
| Grant | 4 | 7,400,733 |
| Harney | 3 | 371,385 |
| Hood River | 34 | 23,061,901 |
| Jackson | 21 | 15,413,403 |
| Jefferson | 4 | 29,910,000 |
| Josephine | 8 | 340,519 |
| Klamath | 14 | 7,420,262 |
| Lake | ** 0 | 85,500 |
| Lane | 56 | 19,397,850 |
| Lincoln | 7 | 710,112 |
| Linn | 27 | 34,821,554 |
| Malheur | 6 | 27,110,536 |
| Marion | 83 | 32,492,541 |
| Morrow | 5 | 10,621,042 |
| Multnomah | 144 | 62,750,205 |
| Polk | 17 | 4,143,545 |
| Sherman | 1 | 48,960 |
| Tillamook | 3 | 443,000 |
| Umatilla | 11 | 2,305,030 |
| Union | 7 | 4,154,847 |
| Wallowa | 1 | 71,773 |
| Wasco | 31 | 1,619,775 |
| Washington | 36 | 6,227,063 |
| Wheeler | 1 | 24,000 |
| Yamhill | 19 | 3,470,752 |

Total **709** **\$345,184,301**

** One borrower has projects in Lake County and Klamath County. The project is included in the loan count for Klamath County. The loan amount is split between the two counties.

Loans paid off to date

| | | |
|--------------|------------|----------------------|
| Commercial | 158 | \$84,715,343 |
| Municipal | 154 | 78,084,377 |
| Nonprofit | 10 | 813,587 |
| Residential | 114 | 1,667,292 |
| State agency | 34 | 11,538,869 |
| Total | 470 | \$176,819,468 |

Loans outstanding **249** **\$99,271,304**

Activity for Calendar Year 2006

Applications approved and not cancelled, 2006

| | Percent | | |
|--------------|---------|-----------|---------------------|
| Commercial | 87 | 20 | \$28,929,941 |
| Municipal | 4 | 1 | 49,500 |
| Nonprofit | 4 | 1 | 2,720,000 |
| Residential | 4 | 1 | 19,500 |
| State agency | 0 | 0 | 0 |
| Total | | 23 | \$31,718,941 |

Loans closed (disbursed)by borrower type, 2006

| | | | |
|--------------|--|-----------|---------------------|
| Commercial | | 25 | \$8,022,438 |
| Municipal | | 2 | 48,960 |
| Nonprofit | | 1 | 2,315,096 |
| Residential | | 1 | 20,000 |
| State agency | | 0 | 122,804 |
| Total | | 29 | \$10,529,298 |