

Table 9
Northern European Cotton Price Quotations
and USDA's Adjusted World Price
(in Cents per Pound)

Date	Cotlook A-Index ¹	Memphis Territory	Memphis - A-Index	Lowest A-Index Quote	Adjusted World Price ²
YEARLY AVERAGE		<i>MIDDLING 1-3/32"</i>			<i>SLM 1-1/16"</i>
1994/95	91.35	94.44	3.09	87.33	76.09
1995/96	85.55	93.10	7.55	81.94	71.06
1996/97	78.58	82.76	4.18	74.85	64.25
1997/98	72.17	78.06	5.89	70.01	58.29
1998/99	58.83	73.56	14.72	57.07	44.58
1999/2000	52.84	51.60	-1.24	51.60	38.86
2000/2001 (beg. Aug)	61.13	59.50	-1.63	59.50	47.27
MONTHLY AVERAGE					
September 1999	49.35	----	-49.35	49.02	35.31
October 1999	47.44	----	-47.44	46.54	33.32
November 1999	46.13	----	-46.13	44.73	32.18
December 1999	44.21	----	-44.21	43.46	29.86
January 2000	47.61	----	-47.61	46.68	32.74
February 2000	53.73	----	-53.73	51.95	39.11
March 2000	57.46	----	-57.46	55.30	43.02
April 2000	58.72	----	-58.72	57.00	45.01
May 2000	60.53	----	-60.53	58.45	46.85
June 2000	59.54	----	-59.54	57.98	46.81
July 2000	58.38	68.03	9.65	57.25	45.24
August 2000	60.86	68.12	7.26	58.75	46.97
September 2000	61.65	67.82	6.18	60.14	47.86
October 2000	60.90	66.91	6.01	59.62	46.98
WEEKLY AVERAGE					
May 25	61.24	----	----	58.80	47.89
June 1	61.28	----	----	58.75	48.02
June 8	60.32	----	----	58.50	47.54
June 15	59.70	----	-59.70	58.20	46.78
June 22	59.31	----	-59.31	57.90	46.32
June 29	58.51	----	-58.51	57.20	45.38
July 6	57.64	----	-57.64	56.75	45.02
July 13	57.47	----	-57.47	56.50	45.02
July 20	58.72	----	-58.72	57.40	45.68
July 27	59.32	----	-59.32	58.00	0.00
Aug 3	59.62	----	-59.62	58.50	46.01
Aug 10	60.28	66.45	6.17	59.20	46.45
Aug 17	60.90	67.40	6.50	60.00	47.07
Aug 24	61.32	69.25	7.93	60.30	47.49
Aug 31	61.66	69.69	8.03	60.69	47.83
Sept 7	61.74	68.90	7.16	60.70	47.91
Sept 14	62.12	68.70	6.58	60.80	48.29
Sept 21	61.59	67.00	5.41	59.70	47.76
Sep 28	61.31	66.95	5.64	59.50	47.48
Oct 5	60.59	67.00	6.41	59.50	46.76
Oct 12	60.60	67.55	6.95	60.15	46.77
Oct 19	61.03	66.35	5.32	59.50	47.20
Oct 26	61.01	66.35	5.34	59.50	47.18
Nov 2	61.59	67.15	5.56	60.20	47.76

¹ The "A" index is the average of the five lowest quotes of the following descriptions (all 1 3/32"): Memphis Terr.; Calif. Ariz.; Mexico; Central America; Paraguayan; Turkish; Central Asian; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian and Australian.

² Reflects incorporation of forward shipment quotations, but does not include the Secretary's discretionary adjustments.

³ Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations.

SOURCE: Cotlook, Ltd. United Kingdom