

**Table 9**  
**Northern European Cotton Price Quotations**  
**and USDA's Adjusted World Price**  
**(in Cents per Pound)**

Date	Cotlook A-Index <sup>1</sup>	Memphis Territory	Memphis - A-Index	Lowest A-Index Quote	Adjusted World Price <sup>2</sup>
<b>YEARLY AVERAGE</b>		<i>MIDDLING 1-3/32"</i>			<i>SLM 1-1/16"</i>
1992/93	57.74	63.20	5.47	53.16	43.90
1993/94	70.69	73.13	2.44	66.95	56.38
1994/95	91.35	94.44	3.09	87.33	76.09
1995/96	85.55	93.10	7.55	81.94	71.06
1996/97	78.58	82.76	4.18	74.85	64.25
1997/98	72.17	78.06	5.89	70.01	58.29
1998/99 (beg. Aug 1998)	60.41	73.56	13.15	58.91	46.40
<b>MONTHLY AVERAGE</b>					
January 1998	71.34	75.19	3.85	69.67	57.10
February 1998	68.86	74.63	5.77	66.70	55.14
March 1998	68.43	75.49	7.06	66.30	54.14
April 1998	65.48	72.25	6.77	62.15	51.36
May 1998	64.37	72.85	8.48	60.42	51.39
June 1998	67.97	80.40	12.43	66.83	55.02
July 1998	69.51	81.85	12.34	66.59	56.06
August 1998	68.16	76.85	8.70	64.98	54.11
September 1998	65.81	77.09	11.29	63.60	51.84
October 1998	60.29	72.24	11.95	59.40	46.50
November 1998	56.39	71.35	14.95	55.47	42.26
December 1998	56.03	70.25	14.22	55.00	41.96
January 1999	55.78	----	----	54.99	41.71
<b>WEEKLY AVERAGE</b>					
September 3	67.87	75.40	7.53	62.95	53.88
September 10	68.03	75.90	7.87	64.85	53.97
September 17	68.21	77.35	9.14	65.65	54.15
September 24	68.51	78.75	10.25	66.45	54.45
October 1	67.16	76.88	9.71	64.06	53.10
October 8	67.04	77.80	10.76	64.20	52.98
October 15	65.74	77.30	11.56	63.55	51.88
October 22	65.41	77.95	12.54	64.05	51.35
October 29	63.95	75.50	11.55	62.25	49.89
November 5	58.12	71.90	13.78	56.80	44.06
November 12	57.30	72.85	15.55	56.20	43.24
November 19	56.18	71.05	14.87	55.20	42.12
November 26	55.90	70.15	14.25	55.00	41.84
December 3	55.91	70.33	14.42	55.00	41.85
December 10	55.97	70.00	14.03	55.00	41.91
December 17	56.13	----	----	55.00	42.07
December 24	56.05	----	----	55.00	41.99
December 31	56.05	----	----	55.00	41.99
January 7	55.93	----	----	54.88	41.87
January 14	55.89	----	----	55.00	41.83
January 21	55.78	----	----	55.00	41.72
January 28	55.47	----	----	54.80	41.41

<sup>1</sup> The "A" index is the average of the five lowest quotes of the following descriptions (all 1 3/32"): Memphis Terr.; Calif. Ariz.; Mexico; Central America; Paraguayan; Turkish; Central Asian; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian and Australian.

<sup>2</sup> Reflects incorporation of forward shipment quotations, but does not include the Secretary's discretionary adjustments.

<sup>3</sup> Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations.

SOURCE: Cotlook, Ltd. United Kingdom