

Table 8

**Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)**

Date	Cotlook A-Index	Memphis Territory	Memphis - A-Index	Lowest A-Index Quote	Adjusted World Price
<b>Yearly Average</b>					
1994/1995	91.08	94.05	2.97	81.06	76.12
1995/1996	85.52	93.02	7.50	81.95	71.14
1996/1997	78.60	82.81	4.21	74.89	64.12
1997/1998	72.15	78.14	5.99	66.91	58.24
1998/1999	58.94	74.20	15.26	57.81	44.64
1999/2000	52.85	66.29	13.45	49.35	38.91
2000/2001	57.34	62.61	5.27	54.79	44.00
2001/2002	40.06	45.04	4.98	39.13	26.15
<b>Monthly Average</b>					
October 2000	60.82	66.91	6.09	60.00	46.98
November 2000	64.05	69.13	5.08	62.95	49.84
December 2000	66.00	69.79	3.79	65.44	52.04
January 2001	64.22	69.59	5.37	62.74	50.62
February 2001	60.42	67.53	7.11	59.29	47.51
March 2001	54.56	61.01	6.45	53.17	44.14
April 2001	51.16	55.26	4.11	48.24	37.61
May 2001	49.83	52.83	2.99	49.25	36.65
June 2001	47.46	51.37	3.91	45.86	33.94
July 2001	45.57	50.66	5.09	43.59	31.55
August 2001	43.31	51.17	7.86	42.52	29.50
September 2001	41.26	46.26	5.00	40.67	27.33
October 2001	37.22	40.35	3.13	36.03	23.74
November 2001	38.04	42.45	4.42	36.86	23.29
December 2001	42.70	44.81	2.11	42.00	28.63
<b>Weekly Average</b>					
28-Jun-01	46.85	51.69	4.84	45.00	33.01
05-Jul-01	46.46	51.20	4.74	44.50	32.47
12-Jul-01	46.00	51.30	5.30	44.00	31.91
19-Jul-01	45.50	50.40	4.90	43.60	31.23
26-Jul-01	44.98	49.70	4.72	43.05	30.58
04-Aug-01	44.25	51.67	7.42	42.71	30.31
09-Aug-01	44.15	53.40	9.25	43.00	30.27
16-Aug-01	43.49	51.00	7.51	42.60	29.51
23-Aug-01	42.94	50.25	7.31	42.40	28.94
30-Aug-01	42.50	49.63	7.13	42.00	28.48
06-Sep-01	42.44	49.20	6.76	41.90	28.40
13-Sep-01	41.62	46.65	5.03	41.00	27.55
20-Sep-01	41.12	45.55	4.43	40.50	27.06
27-Sep-01	40.36	44.75	4.39	39.80	26.29
04-Oct-01	39.76	42.90	3.14	39.15	25.69
11-Oct-01	38.33	41.25	2.92	37.50	24.26
18-Oct-01	37.04	40.65	3.61	35.95	22.97
25-Oct-01	36.12	39.20	3.08	34.45	22.05
01-Nov-01	34.97	38.15	3.18	33.25	20.90
08-Nov-01	35.36	39.85	4.49	33.85	21.29
15-Nov-01	37.15	42.90	5.75	35.80	23.08
22-Nov-01	39.03	43.45	4.42	37.90	24.96
01-Dec-01	40.69	44.04	3.35	40.00	26.22
06-Dec-01	42.70	44.75	2.05	42.00	28.63

1 The A-Index is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian.

2 Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustments.

Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations.

SOURCE: Cotlook, Ltd. United Kingdom