

2007 Crop Year Loan Values, Farm-Stored Loan Rates and Loan Discounts for Rice

A Rice Loan Values

Loan Values for Whole Kernels and Broken Rice for 2007-Crop Rice

Rough Rice Class	Whole Kernels (Cents Per Pound)	Broken Rice (Cents Per Pound)
Long grain	10.12	6.81
Medium grain	9.40	6.81
Short grain	9.40	6.81

B Farm-Stored Loan Rates for 2007 Crop

The following table provides the Loan Rates for 2007 crop Farm-Stored Rice:

- per cwt
- by class

States	Long Grain \$	Medium Grain \$	Short Grain \$
Arkansas	6.45	5.92	6.28
California	6.59	6.26	6.28
Louisiana	6.89	5.92	6.28
Mississippi	6.73	5.92	6.28
Missouri	6.23	5.92	6.28
Texas	7.16	5.92	6.28
All other States	6.59	6.20	6.28

Note: Farm-Stored Loan Rates for 2007 have changed.

C Discounts for Rice

Reminder: Discounts for the 2007 crop remain unchanged from the 2006 crop Discounts. There are **no** premiums for rice

Grade or Factor Description	Effective 2006 Crop	Effective 2007 Crop
	Discount Per Hundredweight	Discount Per Hundredweight
Grade Discounts:		
U.S. No. 3	\$.30	\$.30
U.S. No. 4	\$.60	\$.60
U.S. No. 5	\$ 1.00	\$ 1.00
U.S. No. 6	\$ 2.00	\$ 2.00
U.S. Sample Grade	\$ 5.50	\$ 5.50
Smut Damage Percent:		
0.1 - 1.0	\$.05	\$.05
1.1 - 2.0	\$.10	\$.10
2.1 - 3.0	\$.15	\$.15

Note: Rice containing more than 3 percent smut is termed “smutty” rice and is eligible for loan as low quality rice which is eligible for loan at **20 percent** of the discounted loan value.