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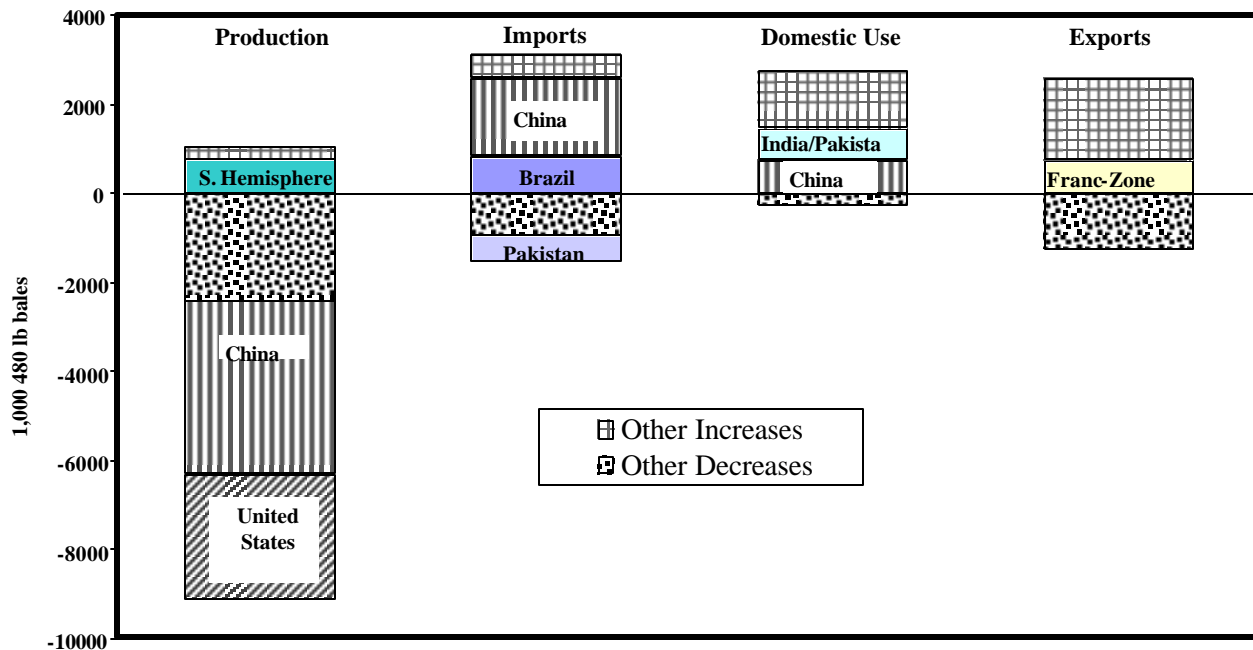
Foreign
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Circular Series
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Cotton: World Markets and Trade

World Production Down and Consumption Up in MY2002/03

MY02/03 World Supply and Demand Changes from MY01/02



The world situation in MY02/03 shows falling production and rising consumption, imports, and exports. World production is forecast to fall 8.2 percent due to reductions in China and the United States. China's production is forecast to fall 3.9 million 480-lb bales, 16 percent below last year's level. The United States' production is forecast to fall 2.8 million 480-lb bales, down 14 percent from last year.

World consumption is forecast to increase 2.6 percent or 2.5 million bales due mainly to increases in China, Pakistan, India, and the United States. World imports and exports are forecast to rise 5.5 and 4.5 percent, respectively. Major increases in exports are forecast for Franc Zone Africa countries. Major import increases in China and Brazil will be partially offset by decreases in Pakistan.

As a result of falling production and increasing consumption, imports, and exports, world ending stocks are forecast to decrease 12.5 percent. Lower stocks are especially apparent in China and the United States, falling 29 and 14 percent, respectively.

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This circular, and other information, can be found at the FAS/COTS Division Internet site:
<http://www.fas.usda.gov/cots/cotton.html>

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World and U.S. Cotton Situation and Outlook
Marketing Years 2000/2001, 2001/02 and 2002/03
1,000 480-Lb. Bales

	World				US			
	2000/2001	2001/02	2002/03	% Change 2001/02 - 2002/03	2000/2001	2001/02	2002/03	% Change 2001/02 - 2002/03
Ending Stocks	42,685	47,056	41,182	-12.5%	6,001	7,700	6,600	-14.3%
Exports	26,610	29,158	30,478	4.5%	6,763	11,000	10,800	-1.8%
Imports	26,703	29,141	30,750	5.5%	15	30	25	-16.7%
Production	88,794	98,018	89,949	-8.2%	17,188	20,303	17,500	-13.8%
Use	92,087	93,717	96,190	2.6%	8,862	7,600	7,800	2.6%

U.S. COTTON OUTLOOK

The U.S. MY 2002/03 production forecast was reduced by 300,000 bales, or 1.7 percent, from last month. The June 28 Acreage report showed a slight shift in area from higher- to lower yielding states, bringing down the expected national average yield. Currently, U.S. production is expected to fall 13.8 percent from MY 2001/02.

The U.S. MY 2002/03 export forecast was revised down 200,000 bales or 1.8 percent, reflecting the likelihood of lower U.S. supplies than previously anticipated.

Forecasted domestic mill use in MY 2002/03 is unchanged from last month at 7.8 million bales, which represents a 2.6-percent increase from MY 2001/02. Ending stocks are forecasted slightly lower than last month, at 6.6 million bales, down 14.3 percent from last year.

MY 2001/02 U.S. estimates are unchanged from last month.

WORLD COTTON OUTLOOK

The world 2002/03 production forecast was reduced by 1.2 percent from last month, or about one million bales to 89.95 million bales; expected world consumption was revised upward 729,000 bales, or 0.8 percent, to 96.19 million bales. However, estimated beginning stocks are up almost 5 percent from last month to 47 million bales, due primarily to downward revisions of Chinese consumption estimates going back to MY 1993/94 (see Supplement A). Details on USDA's first individual country estimates for MY 2002/03 are found in Table 5, and highlights are on the cover.

The world 2001/02 situation includes lower production and trade and higher consumption and stocks this month. These changes are due almost entirely to revisions of historical China estimates. For details, see Supplement A, page 26. Apart from China, other important changes to MY 2001/02 estimates include a reduction in Brazilian production of 300,000 bales, an increase in Indian production of 332,000 bales, a 100,000-bale reduction in Italian imports and a corresponding reduction in use, and an upward revision of Mexico's import estimate of 100,000 bales. Central Asian export estimates were raised slightly at the expense of African, Syrian and Greek exports.

COTTON PRICES

COTLOOK A-INDEX: The A-Index, a principal measure of international cotton prices, is an average of the five lowest quotes of cotton for delivery to Northern European ports. In May, the index averaged 43.48 cents per pound, up 3.55 cents from the previous month. The African quote was the lowest in the index during the four-week period, averaging 42.43 cents per pound. The Memphis quote averaged 46.18 cents per pound.

U.S. COTTON HIGHLIGHTS

COTTON CONSUMPTION: The seasonally adjusted daily rate of U.S. cotton consumption in May 2002 was 29,615 (480-lb.) bales, up from 28,845 in April. A total of 618,742 bales were consumed during the four weeks of May, compared with 596,329 during the four weeks of April. The seasonally adjusted annualized consumption rate for the month of May was 7.73 million bales, up from 7.53 million in April.

TEXTILE MILL REPORT: Domestic mill buyers purchased a light volume of 2001-crop cotton for late summer deliveries. Demand was best for low white or light spotted cotton with short staple and high mike and high white grades with longer staple and higher strength. Interest in 2002-crop cotton was light to moderate. Interest was best for high white grades with longer staple, premium mike, and higher strength. Demand for ring-spun yarn was light to moderate, and demand for open-end yarn was good. Consumption of raw cotton was steady. Some mills took off for the Fourth of July holiday. Other mills indicated that business had improved by taking as little as three days off for the holiday.

COTTON STOCKS: U.S. cotton stocks on hand in consuming establishments at the end of May were 375,379 bales (480-lb), up from 371,792 in April. Stocks held in public storage and compresses in May totaled 9.3 million bales, down from 10.8 million in April. Active spindles in May totaled 2.73 million, of which 1.6 million were dedicated to 100-percent cotton, compared with 3.5 million for the same time last year, with 1.95 million dedicated to 100-percent cotton. Cotton's share on the cotton spindle system in May was 80.5 percent.

U.S. COTTON EXPORTS in April 2002 totaled 970,647 million (480-lb) bales, down from 1.03 million bales in March 2002. According to the U.S. Bureau of the Census, Turkey and Mexico were the major destinations in April, accounting for over 320,011 bales combined. Indonesia and Taiwan were other important destinations in April.

U.S. COTTON IMPORTS in April 2002 totaled 339 (480-lb) bales, down from 8,979 bales in March. The majority of the imports came from Egypt.

Table 1
World Cotton Supply, Use, and Trade
1997/98 - 2002/03 (Season Beginning August 1)
In 1,000 Metric Tons

	1997/98	1998/99	1999/00	2000/01	2001/02 Estimate	2002/03 Forecast	Percent change
Production							
World	20,009	18,566	19,043	19,333	21,341	19,584	-8.2%
China; Peoples Republic of	4,594	4,507	3,832	4,420	5,313	4,463	-16.0%
United States	4,092	3,030	3,694	3,742	4,421	3,810	-13.8%
India	2,686	2,805	2,652	2,380	2,656	2,504	-5.7%
Pakistan	1,562	1,372	1,872	1,785	1,807	1,785	-1.2%
Uzbekistan; Republic of	1,138	1,002	1,128	958	1,067	1,023	-4.1%
Turkey	795	840	791	784	849	871	2.6%
Brazil	412	521	700	939	718	827	15.2%
Other	4,730	4,489	4,373	4,325	4,510	4,300	-4.7%
Use							
World	18,972	18,439	19,823	20,050	20,405	20,943	2.6%
China; Peoples Republic of	4,169	4,071	4,638	5,062	5,443	5,606	3.0%
India	2,760	2,748	2,950	2,949	2,874	2,961	3.0%
Pakistan	1,565	1,524	1,666	1,764	1,851	1,916	3.5%
United States	2,471	2,265	2,220	1,929	1,655	1,698	2.6%
Turkey	1,089	1,002	1,219	1,125	1,306	1,350	3.3%
Brazil	789	822	922	930	914	936	2.4%
Indonesia	403	479	435	533	512	523	2.1%
Other	5,726	5,529	5,774	5,757	5,850	5,953	1.8%
Imports							
World	5,717	5,434	6,206	5,814	6,345	6,695	5.5%
Indonesia	416	506	452	577	544	523	-4.0%
Turkey	316	248	523	381	544	479	-12.0%
China; Peoples Republic of	399	78	25	52	54	435	700.0%
India	32	111	348	341	381	435	14.3%
Mexico	299	310	395	406	414	414	0.0%
Russian Federation	267	185	348	359	403	392	-2.7%
Thailand	269	264	371	345	403	392	-2.7%
Other	3,720	3,733	3,743	3,352	3,601	3,625	0.7%
Exports							
World	5,819	5,161	5,942	5,794	6,348	6,636	4.5%
United States	1,633	946	1,470	1,472	2,395	2,351	-1.8%
Uzbekistan; Republic of	995	830	893	740	740	740	0.0%
Australia	590	662	699	850	708	675	-4.6%
Greece	218	210	235	310	218	294	35.0%
Mali	180	207	196	125	201	218	8.1%
Egypt	70	98	93	82	93	163	76.5%
Burkina	120	114	113	113	142	163	15.4%
Benin	140	131	142	136	142	163	15.4%
China; Peoples Republic of	7	148	368	98	54	163	200.0%
Syria	218	185	207	229	218	163	-25.0%
Other	1,648	1,631	1,528	1,639	1,439	1,541	7.1%
Ending Stocks							
World	9,912	10,405	9,862	9,294	10,245	8,966	-12.5%
China; Peoples Republic of	4,650	5,015	3,866	3,179	3,048	2,177	-28.6%
United States	846	858	852	1,307	1,676	1,437	-14.3%
India	909	1,034	1,070	821	972	939	-3.4%
Pakistan	331	373	587	576	745	696	-6.6%
Brazil	373	379	521	631	424	555	30.8%
Australia	394	454	503	456	449	410	-8.5%
Turkey	121	129	180	192	252	230	-8.6%
Other	2,288	2,164	2,283	2,131	2,679	2,522	-5.9%

Table 2
World Cotton Supply, Use, and Trade
1997/98 - 2002/03 (Season Beginning August 1)
In 1,000 480 Lb. Bales

	1997/98	1998/99	1999/00	2000/01	2001/02 Estimate	2002/03 Forecast	Percent change
Production							
World	91,900	85,270	87,463	88,794	98,018	89,949	-8.2%
China; Peoples Republic of	21,100	20,700	17,600	20,300	24,400	20,500	-16.0%
United States	18,793	13,918	16,968	17,188	20,303	17,500	-13.8%
India	12,337	12,883	12,180	10,931	12,200	11,500	-5.7%
Pakistan	7,175	6,300	8,600	8,200	8,300	8,200	-1.2%
Uzbekistan; Republic of	5,228	4,600	5,180	4,400	4,900	4,700	-4.1%
Turkey	3,651	3,860	3,634	3,600	3,900	4,000	2.6%
Brazil	1,890	2,391	3,216	4,312	3,300	3,800	15.2%
Other	21,726	20,618	20,085	19,863	20,715	19,749	-4.7%
Use							
World	87,138	84,689	91,045	92,087	93,717	96,190	2.6%
China; Peoples Republic of	19,150	18,700	21,300	23,250	25,000	25,750	3.0%
India	12,675	12,620	13,547	13,544	13,200	13,600	3.0%
Pakistan	7,187	7,000	7,650	8,100	8,500	8,800	3.5%
United States	11,349	10,401	10,194	8,862	7,600	7,800	2.6%
Turkey	5,000	4,600	5,600	5,167	6,000	6,200	3.3%
Brazil	3,626	3,774	4,236	4,270	4,200	4,300	2.4%
Indonesia	1,850	2,200	2,000	2,450	2,350	2,400	2.1%
Other	26,301	25,394	26,518	26,444	26,867	27,340	1.8%
Imports							
World	26,256	24,959	28,503	26,703	29,141	30,750	5.5%
Indonesia	1,910	2,323	2,076	2,650	2,500	2,400	-4.0%
Turkey	1,450	1,139	2,400	1,750	2,500	2,200	-12.0%
China; Peoples Republic of	1,834	359	117	241	250	2,000	700.0%
India	145	508	1,600	1,567	1,750	2,000	14.3%
Mexico	1,371	1,422	1,813	1,865	1,900	1,900	0.0%
Russian Federation	1,225	850	1,600	1,650	1,850	1,800	-2.7%
Thailand	1,236	1,211	1,706	1,584	1,850	1,800	-2.7%
Other	17,085	17,147	17,191	15,396	16,541	16,650	0.7%
Exports							
World	26,728	23,705	27,293	26,610	29,158	30,478	4.5%
United States	7,500	4,344	6,750	6,763	11,000	10,800	-1.8%
Uzbekistan; Republic of	4,570	3,812	4,100	3,400	3,400	3,400	0.0%
Australia	2,712	3,040	3,209	3,904	3,250	3,100	-4.6%
Greece	1,000	964	1,080	1,424	1,000	1,350	35.0%
Mali	825	950	900	575	925	1,000	8.1%
Egypt	322	450	425	375	425	750	76.5%
Burkina	550	525	520	520	650	750	15.4%
Benin	645	600	650	625	650	750	15.4%
China; Peoples Republic of	34	681	1,692	448	250	750	200.0%
Syria	1,000	850	950	1,050	1,000	750	-25.0%
Other	7,570	7,489	7,017	7,526	6,608	7,078	7.1%
Ending Stocks							
World	45,525	47,791	45,296	42,685	47,056	41,182	-12.5%
China; Peoples Republic of	21,355	23,033	17,758	14,601	14,001	10,001	-28.6%
United States	3,887	3,939	3,915	6,001	7,700	6,600	-14.3%
India	4,174	4,750	4,913	3,773	4,463	4,313	-3.4%
Pakistan	1,521	1,711	2,696	2,646	3,421	3,196	-6.6%
Brazil	1,713	1,741	2,393	2,898	1,948	2,548	30.8%
Australia	1,808	2,085	2,309	2,095	2,060	1,885	-8.5%
Turkey	558	593	827	882	1,157	1,057	-8.6%
Other	10,509	9,939	10,485	9,789	12,306	11,582	-5.9%

Table 3

FY 2002 GSM-102 Export Credit Guarantees, Monthly Summary
(Million \$U.S.)

Country 4/	Total for all Commodities			Total Cotton 2/	Cotton and Cotton Product Registration 1/ Period Ending 3/					FY 2001 Total Cotton
	Guarantees	Registered	Balance		05-Jun	31-May	26-Apr	05-Apr	01-Mar	
	Andean Region (36) 5/	0.0	0.0		0.0	0.0	0.0	0.0	0.0	
Argentina (36)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.3
Brazil (36)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.5
Central America (36) 6/	400.0	266.1	133.9	14.8	2.9	1.2	0.9	1.8	0.9	21.1
Indonesia (36)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	49.4
Korea Total(24)	850.0	289.2	560.8	0.0	0.0	N/A	N/A	N/A	N/A	N/A
Korea Cotton (24) 7/	190.0	62.0	128.0	62.0	3.6	5.2	-0.5	9.2	7.4	49.0
Mexico (24)	500.0	214.8	285.2	64.6	7.4	9.3	0.0	5.0	3.1	117.6
Romania (24)	25.0	0.0	25.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South America Region (36) 11/	600.0	411.1	188.9	8.8	0.5	2.3	0.0	2.0	1.0	0.0
Thailand (36)	100.0	0.0	100.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Tunisia (36)	30.0	0.0	30.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Turkey (36)	465.0	364.2	100.8	43.8	0.5	7.9	1.6	5.3	3.8	120.1
Other	1561.0	667.3	893.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	4531.0	2212.7	2318.3	194.0	14.9	25.9	2.0	23.3	16.2	376.9

FY 2002 Supplier Credit Guarantee Program, Monthly Summary 8/
(Million \$ U.S.)

Baltic Region 9/	20.0	0.1	19.9	0.0	0.00	0.00	0.00	0.00	0.00	N/A
Caribbean Region 10/	10.0	1.6	8.4	0.0	0.00	0.00	0.00	0.00	0.00	N/A
Mexico	200.0	199.6	0.4	0.1	0.08	1.66	1.72	0.00	0.00	N/A
South America Region	20.0	1.4	18.6	3.4	0.02	0.00	0.02	0.00	0.00	N/A
Southeast Balkans Region 12/	75.0	0.7	74.4	0.0	0.00	0.00	0.03	0.00	-0.04	N/A
Turkey	10.0	1.5	8.5	0.3	-0.03	0.67	0.80	0.00	0.00	N/A
Other	722.0	103.4	618.6	1.5	0.03	0.00	0.00	0.00	0.00	N/A
TOTAL	1027.0	305.4	721.6	5.30	0.10	2.33	2.57	0.00	-0.04	N/A

1/ Includes Cotton, Cotton Yarn, and Cotton Fabric.

2/ Total Cotton Registrations includes registrations and/or cancellations from Oct 1, 2001.

3/ Net registrations for period ending.

4/ Number in parenthesis is maximum term in months.

5/ Bolivia, Chile, Colombia, Ecuador, Peru, and Venezuela.

6/ Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and Panama.

7/ Korea has a total Credit Guarantee of \$575 million, of which \$100 million is allocated specifically for cotton.

8/ Repayment terms are 180 days.

9/ Estonia, Latvia, and Lithuania.

10/ Barbados, St. Lucia, St. Vincent and the Grenadines, Dominican Republic, Jamaica, and Trinidad and Tobago.

11/ Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Peru, and Venezuela.

12/ Romania and Bulgaria.

NOTES:

* First registration of cotton for fiscal year.

Registrations current as of May 31, 2002

Jul-02

Table 4
Cotton Area, Yield, and Production
World and Selected Countries and Regions

	Area (1,000 Ha)		Yield (KG/Ha)		Production (1,000 Bales)	
	2001/2002	2002/2003	2001/200	2002/2003	2001/2002	2002/2003
Western Hemisphere						
United States	5,596	5,382	790	708	20,303	17,500
Brazil	750	775	958	1,068	3,300	3,800
Argentina	150	220	363	421	250	425
Paraguay	150	220	319	346	220	350
Mexico	82	40	1,147	1,034	432	190
Peru	75	75	534	534	184	184
Colombia	46	51	587	576	124	135
Others	80	80	340	340	125	125
Total	6,929	6,843	784	723	24,938	22,709
Europe						
EU	501	466	1,123	1,094	2,585	2,341
Greece	410	380	1,111	1,089	2,093	1,900
Spain	90	85	1,188	1,127	491	440
Others	18	18	399	399	33	33
Total	519	484	1,098	1,068	2,618	2,374
Africa						
FZA	2,442	2,472	401	386	4,495	4,380
Mali	520	535	461	407	1,100	1,000
Cote d'Ivoire	300	300	508	544	700	750
Burkina	350	350	451	467	725	750
Benin	390	375	447	421	800	725
Cameroon	200	210	490	441	450	425
Chad	425	425	166	166	325	325
Togo	150	160	399	374	275	275
Senegal	32	42	442	389	65	75
Egypt	315	325	996	955	1,441	1,425
Zimbabwe	400	425	201	307	370	600
Nigeria	375	340	261	256	450	400
Sudan	150	180	399	423	275	350
Tanzania; United R	500	500	126	126	290	290
Zambia	200	200	185	185	170	170
Mozambique	155	155	155	155	110	110
South Africa; Rep	41	45	425	532	80	110
Uganda	250	250	78	78	90	90
Others	311	311	238	238	340	340
Total	5,139	5,203	344	346	8,111	8,265
Asia and Oceania						
China; Peoples Re	4,820	4,100	1,102	1,089	24,400	20,500
India	8,710	8,300	305	302	12,200	11,500
Pakistan	3,130	3,130	577	570	8,300	8,200
FSU	2,478	2,420	649	626	7,385	6,955
Uzbekistan; Rep	1,430	1,390	746	736	4,900	4,700
Turkmenistan	500	500	392	392	900	900
Tajikistan; Repu	245	265	578	493	650	600
Kazakhstan; Re	184	165	769	693	650	525
Kyrgyzstan; Re	37	35	824	746	140	120
Azerbaijan; Rep	82	65	385	368	145	110
Turkey	688	710	1,234	1,227	3,900	4,000
Australia	420	400	1,659	1,578	3,200	2,900
Syria	260	210	1,298	1,348	1,550	1,300
Iran	200	160	626	646	575	475
Burma	320	320	184	184	270	270
Afghanistan	50	50	370	370	85	85
Israel	15	13	1,451	1,340	100	80
Others	229	205	367	357	386	336
Total	21,320	20,018	637	616	62,351	56,601
Foreign						
Total	28,311	27,166	598	581	77,715	72,449
World						
Total	33,907	32,548	629	602	98,018	89,949

Table 5
Cotton Production, Supply and Distribution by Country
MY 2002/2003
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	13	85	0	98	70	0	15	13
Albania	34	1	15	50	35	0	0	15
Algeria	16	0	100	116	100	0	0	16
Angola	7	20	0	27	15	0	5	7
Argentina	102	425	25	552	325	9	75	143
Armenia; Republic of	2	0	0	2	1	0	0	1
Australia	2,060	2,900	0	4,960	140	-165	3,100	1,885
Austria	37	0	160	197	160	0	0	37
Azerbaijan; Republic of	60	110	0	170	9	0	110	51
Bahrain	16	0	74	90	73	0	0	17
Bangladesh	163	67	1,050	1,280	1,100	2	0	178
Belarus	15	0	80	95	80	0	0	15
Belgium-Luxembourg	21	0	250	271	150	0	100	21
Benin	301	725	0	1,026	15	0	750	261
Bolivia	21	23	5	49	15	0	20	14
Brazil	1,948	3,800	1,300	7,048	4,300	-200	400	2,548
Bulgaria	18	30	70	118	100	0	0	18
Burkina	165	750	0	915	5	0	750	160
Burma	67	270	2	339	220	0	50	69
Cambodia	1	0	5	6	5	0	0	1
Cameroon	155	425	0	580	45	0	400	135
Canada	25	0	350	375	350	0	0	25
Central African Republic	15	50	0	65	5	0	45	15
Chad	93	325	0	418	15	0	325	78
Chile	23	0	90	113	90	0	0	23
China; Peoples Republic of	14,001	20,500	2,000	36,501	25,750	0	750	10,001
Colombia	103	135	250	488	375	5	0	108
Costa Rica	3	1	13	17	14	0	0	3
Cote d'Ivoire	298	750	0	1,048	95	0	700	253
Cuba	5	4	45	54	45	0	0	9
Cyprus	1	1	1	3	2	0	0	1
Czech Republic	48	0	325	373	320	0	5	48
Denmark	3	0	15	18	15	0	0	3
Dominican Republic	12	3	42	57	45	0	0	12
Ecuador	37	21	98	156	120	0	0	36
Egypt	747	1,425	130	2,302	750	23	750	779
El Salvador	35	1	125	161	130	0	0	31
Estonia	13	0	140	153	120	0	20	13
Ethiopia	52	70	20	142	60	0	0	82
Finland	0	0	0	0	0	0	0	0
France	75	0	460	535	425	5	30	75
Georgia; Republic of	0	0	0	0	0	0	0	0
Germany	135	0	625	760	575	0	50	135
Ghana	18	70	10	98	65	0	15	18
Greece	895	1,900	20	2,815	720	50	1,350	695
Guatemala	36	3	95	134	100	0	0	34
Guinea	6	37	0	43	0	0	37	6
Haiti	4	5	5	14	10	0	0	4
Honduras	3	4	12	19	15	0	0	4
Hong Kong	96	0	575	671	540	0	30	101
Hungary	22	0	70	92	70	1	0	21
India	4,463	11,500	2,000	17,963	13,600	0	50	4,313
Indonesia	548	55	2,400	3,003	2,400	50	15	538
Iran	139	475	50	664	550	0	0	114
Iraq	19	30	70	119	100	0	0	19
Ireland	2	0	3	5	4	0	0	1
Israel	31	80	5	116	5	0	85	26
Italy	163	1	1,375	1,539	1,350	10	30	149
Japan	209	0	1,000	1,209	1,000	0	0	209
Kazakhstan; Republic of	178	525	0	703	50	0	475	178
Kenya	25	20	40	85	55	0	15	15
Korea; Democratic Peoples	10	5	55	70	60	0	0	10
Korea; Republic of	434	1	1,625	2,060	1,625	0	20	415
Kyrgyzstan; Republic of	27	120	0	147	15	0	100	32
Latvia	14	0	100	114	15	0	85	14
Lebanon	3	0	10	13	10	0	0	3
Lithuania	10	0	100	110	50	0	50	10
Madagascar	18	60	0	78	50	0	10	18
Malawi	13	30	0	43	10	0	20	13
Malaysia	74	0	275	349	280	0	0	69
Mali	297	1,000	0	1,297	20	0	1,000	277

Table 5
Cotton Production, Supply and Distribution by Country
MY 2002/2003
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Mauritius	12	0	82	94	65	0	18	11
Mexico	647	190	1,900	2,737	2,100	25	50	562
Moldova; Republic of	9	0	6	15	10	0	0	5
Morocco	31	1	210	242	210	0	0	32
Mozambique	35	110	5	150	10	0	100	40
Netherlands	5	0	20	25	20	0	0	5
Nicaragua	2	10	0	12	1	0	9	2
Niger	3	5	0	8	4	0	1	3
Nigeria	174	400	50	624	390	0	75	159
Norway	8	0	12	20	15	0	0	5
Pakistan	3,421	8,200	500	12,121	8,800	25	100	3,196
Panama	1	0	5	6	5	0	0	1
Paraguay	46	350	0	396	45	0	275	76
Peru	94	184	190	468	370	0	10	88
Philippines	55	7	190	252	200	0	0	52
Poland	19	0	240	259	240	0	1	18
Portugal	148	0	525	673	525	0	0	148
Romania	49	0	135	184	135	0	0	49
Russian Federation	222	0	1,800	2,022	1,800	0	0	222
Senegal	21	75	0	96	20	0	50	26
Singapore	8	0	55	63	0	0	55	8
Slovakia	23	0	70	93	60	0	10	23
Somalia	1	7	5	13	12	0	0	1
South Africa; Republic of	66	110	250	426	325	0	35	66
Spain	188	440	175	803	480	0	125	198
Sri Lanka	16	5	110	131	115	0	0	16
Sudan	191	350	0	541	45	0	300	196
Sweden	5	0	25	30	25	0	0	5
Switzerland	31	0	115	146	115	0	2	29
Syria	463	1,300	0	1,763	600	0	750	413
Taiwan	357	0	1,175	1,532	1,250	0	0	282
Tajikistan; Republic of	162	600	0	762	120	0	500	142
Tanzania; United Republic	159	290	0	449	55	0	225	169
Thailand	531	45	1,800	2,376	1,900	25	25	426
Togo	117	275	0	392	15	0	275	102
Tunisia	18	10	115	143	130	0	0	13
Turkey	1,157	4,000	2,200	7,357	6,200	0	100	1,057
Turkmenistan	569	900	0	1,469	400	0	575	494
Uganda	18	90	0	108	15	0	75	18
Ukraine	64	0	150	214	50	0	100	64
United Kingdom	18	0	95	113	95	0	0	18
United States	7,700	17,500	25	25,225	7,800	25	10,800	6,600
Uruguay	5	0	10	15	10	0	0	5
Uzbekistan; Republic of	1,048	4,700	5	5,753	1,300	0	3,400	1,053
Venezuela	25	50	150	225	200	0	0	25
Vietnam	111	56	510	677	550	0	0	127
Yemen	4	65	0	69	25	0	35	9
Yugoslavia	35	1	65	101	75	0	0	26
Zaire	5	15	15	35	30	0	0	5
Zambia	85	170	0	255	65	0	115	75
Zimbabwe	171	600	0	771	130	15	450	176
World Total	47,056	89,949	30,750	167,755	96,190	-95	30,478	41,182

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 5A
Cotton Production, Supply and Distribution by Country
MY 2002/2003
1,000 Metric Tons

	<u>Beq. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	3	19	0	21	15	0	3	3
Albania	7	0	3	11	8	0	0	3
Algeria	3	0	22	25	22	0	0	3
Angola	2	4	0	6	3	0	1	2
Argentina	22	93	5	120	71	2	16	31
Armenia; Republic of	0	0	0	0	0	0	0	0
Australia	449	631	0	1,080	30	-36	675	410
Austria	8	0	35	43	35	0	0	8
Azerbaijan; Republic of	13	24	0	37	2	0	24	11
Bahrain	3	0	16	20	16	0	0	4
Bangladesh	35	15	229	279	239	0	0	39
Belarus	3	0	17	21	17	0	0	3
Belgium-Luxembourg	5	0	54	59	33	0	22	5
Benin	66	158	0	223	3	0	163	57
Bolivia	5	5	1	11	3	0	4	3
Brazil	424	827	283	1,535	936	-44	87	555
Bulgaria	4	7	15	26	22	0	0	4
Burkina	36	163	0	199	1	0	163	35
Burma	15	59	0	74	48	0	11	15
Cambodia	0	0	1	1	1	0	0	0
Cameroon	34	93	0	126	10	0	87	29
Canada	5	0	76	82	76	0	0	5
Central African Republic	3	11	0	14	1	0	10	3
Chad	20	71	0	91	3	0	71	17
Chile	5	0	20	25	20	0	0	5
China; Peoples Republic of	3,048	4,463	435	7,947	5,606	0	163	2,177
Colombia	22	29	54	106	82	1	0	24
Costa Rica	1	0	3	4	3	0	0	1
Cote d'Ivoire	65	163	0	228	21	0	152	55
Cuba	1	1	10	12	10	0	0	2
Cyprus	0	0	0	1	0	0	0	0
Czech Republic	10	0	71	81	70	0	1	10
Denmark	1	0	3	4	3	0	0	1
Dominican Republic	3	1	9	12	10	0	0	3
Ecuador	8	5	21	34	26	0	0	8
Egypt	163	310	28	501	163	5	163	170
El Salvador	8	0	27	35	28	0	0	7
Estonia	3	0	30	33	26	0	4	3
Ethiopia	11	15	4	31	13	0	0	18
Finland	0	0	0	0	0	0	0	0
France	16	0	100	116	93	1	7	16
Georgia; Republic of	0	0	0	0	0	0	0	0
Germany	29	0	136	165	125	0	11	29
Ghana	4	15	2	21	14	0	3	4
Greece	195	414	4	613	157	11	294	151
Guatemala	8	1	21	29	22	0	0	7
Guinea	1	8	0	9	0	0	8	1
Haiti	1	1	1	3	2	0	0	1
Honduras	1	1	3	4	3	0	0	1
Hong Kong	21	0	125	146	118	0	7	22
Hungary	5	0	15	20	15	0	0	5
India	972	2,504	435	3,911	2,961	0	11	939
Indonesia	119	12	523	654	523	11	3	117
Iran	30	103	11	145	120	0	0	25
Iraq	4	7	15	26	22	0	0	4
Ireland	0	0	1	1	1	0	0	0
Israel	7	17	1	25	1	0	19	6
Italy	35	0	299	335	294	2	7	32
Japan	46	0	218	263	218	0	0	46
Kazakhstan; Republic of	39	114	0	153	11	0	103	39
Kenya	5	4	9	19	12	0	3	3
Korea; Democratic Peoples	2	1	12	15	13	0	0	2
Korea; Republic of	94	0	354	449	354	0	4	90
Kyrgyzstan; Republic of	6	26	0	32	3	0	22	7
Latvia	3	0	22	25	3	0	19	3
Lebanon	1	0	2	3	2	0	0	1
Lithuania	2	0	22	24	11	0	11	2
Madagascar	4	13	0	17	11	0	2	4
Malawi	3	7	0	9	2	0	4	3
Malaysia	16	0	60	76	61	0	0	15
Mali	65	218	0	282	4	0	218	60

Table 5A
Cotton Production, Supply and Distribution by Country
MY 2002/2003
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Mauritius	3	0	18	20	14	0	4	2
Mexico	141	41	414	596	457	5	11	122
Moldova; Republic of	2	0	1	3	2	0	0	1
Morocco	7	0	46	53	46	0	0	7
Mozambique	8	24	1	33	2	0	22	9
Netherlands	1	0	4	5	4	0	0	1
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	38	87	11	136	85	0	16	35
Norway	2	0	3	4	3	0	0	1
Pakistan	745	1,785	109	2,639	1,916	5	22	696
Panama	0	0	1	1	1	0	0	0
Paraguay	10	76	0	86	10	0	60	17
Peru	20	40	41	102	81	0	2	19
Philippines	12	2	41	55	44	0	0	11
Poland	4	0	52	56	52	0	0	4
Portugal	32	0	114	147	114	0	0	32
Romania	11	0	29	40	29	0	0	11
Russian Federation	48	0	392	440	392	0	0	48
Senegal	5	16	0	21	4	0	11	6
Singapore	2	0	12	14	0	0	12	2
Slovakia	5	0	15	20	13	0	2	5
Somalia	0	2	1	3	3	0	0	0
South Africa; Republic of	14	24	54	93	71	0	8	14
Spain	41	96	38	175	105	0	27	43
Sri Lanka	3	1	24	29	25	0	0	3
Sudan	42	76	0	118	10	0	65	43
Sweden	1	0	5	7	5	0	0	1
Switzerland	7	0	25	32	25	0	0	6
Syria	101	283	0	384	131	0	163	90
Taiwan	78	0	256	334	272	0	0	61
Tajikistan; Republic of	35	131	0	166	26	0	109	31
Tanzania; United Republic	35	63	0	98	12	0	49	37
Thailand	116	10	392	517	414	5	5	93
Togo	25	60	0	85	3	0	60	22
Tunisia	4	2	25	31	28	0	0	3
Turkey	252	871	479	1,602	1,350	0	22	230
Turkmenistan	124	196	0	320	87	0	125	108
Uganda	4	20	0	24	3	0	16	4
Ukraine	14	0	33	47	11	0	22	14
United Kingdom	4	0	21	25	21	0	0	4
United States	1,676	3,810	5	5,492	1,698	5	2,351	1,437
Uruguay	1	0	2	3	2	0	0	1
Uzbekistan; Republic of	228	1,023	1	1,253	283	0	740	229
Venezuela	5	11	33	49	44	0	0	5
Vietnam	24	12	111	147	120	0	0	28
Yemen	1	14	0	15	5	0	8	2
Yugoslavia	8	0	14	22	16	0	0	6
Zaire	1	3	3	8	7	0	0	1
Zambia	19	37	0	56	14	0	25	16
Zimbabwe	37	131	0	168	28	3	98	38
World Total	10,245	19,584	6,695	36,525	20,943	-21	6,636	8,966

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 6
Cotton Production, Supply and Distribution by Country
MY 2001/2002
(1,000 480 lb Bales)

	<u>Beq. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	13	85	0	98	70	0	15	13
Albania	53	1	15	69	35	0	0	34
Algeria	16	0	100	116	100	0	0	16
Angola	7	20	0	27	15	0	5	7
Argentina	321	250	25	596	275	9	210	102
Armenia; Republic of	2	0	1	3	1	0	0	2
Australia	2,095	3,200	0	5,295	150	-165	3,250	2,060
Austria	37	0	160	197	160	0	0	37
Azerbaijan; Republic of	64	145	0	209	9	0	140	60
Bahrain	13	0	72	85	69	0	0	16
Bangladesh	97	67	1,000	1,164	1,000	1	0	163
Belarus	15	0	80	95	80	0	0	15
Belgium-Luxembourg	21	0	250	271	150	0	100	21
Benin	161	800	0	961	10	0	650	301
Bolivia	18	23	5	46	15	0	10	21
Brazil	2,898	3,300	450	6,648	4,200	-200	700	1,948
Bulgaria	18	30	70	118	100	0	0	18
Burkina	95	725	0	820	5	0	650	165
Burma	65	270	2	337	220	0	50	67
Cambodia	1	0	5	6	5	0	0	1
Cameroon	100	450	0	550	45	0	350	155
Canada	25	0	350	375	350	0	0	25
Central African Republic	10	50	0	60	5	0	40	15
Chad	58	325	0	383	15	0	275	93
Chile	23	0	85	108	85	0	0	23
China; Peoples Republic of	14,601	24,400	250	39,251	25,000	0	250	14,001
Colombia	109	124	250	483	375	5	0	103
Costa Rica	6	1	10	17	14	0	0	3
Cote d'Ivoire	88	700	0	788	90	0	400	298
Cuba	6	4	40	50	45	0	0	5
Cyprus	1	1	1	3	2	0	0	1
Czech Republic	48	0	325	373	320	0	5	48
Denmark	3	0	15	18	15	0	0	3
Dominican Republic	9	3	45	57	45	0	0	12
Ecuador	36	21	100	157	120	0	0	37
Egypt	359	1,441	130	1,930	735	23	425	747
El Salvador	34	1	130	165	130	0	0	35
Estonia	13	0	140	153	120	0	20	13
Ethiopia	22	70	20	112	60	0	0	52
Finland	0	0	0	0	0	0	0	0
France	75	0	460	535	425	5	30	75
Georgia; Republic of	0	0	0	0	0	0	0	0
Germany	120	0	650	770	575	0	60	135
Ghana	18	70	5	93	60	0	15	18
Greece	547	2,093	20	2,660	715	50	1,000	895
Guatemala	33	3	100	136	100	0	0	36
Guinea	6	37	0	43	0	0	37	6
Haiti	5	5	4	14	10	0	0	4
Honduras	4	4	10	18	15	0	0	3
Hong Kong	116	0	525	641	515	0	30	96
Hungary	23	0	70	93	70	1	0	22
India	3,773	12,200	1,750	17,723	13,200	0	60	4,463
Indonesia	408	55	2,500	2,963	2,350	50	15	548
Iran	189	575	0	764	600	0	25	139
Iraq	27	32	60	119	100	0	0	19
Ireland	2	0	4	6	4	0	0	2
Israel	31	100	5	136	5	0	100	31
Italy	152	1	1,350	1,503	1,300	10	30	163
Japan	209	0	1,050	1,259	1,050	0	0	209
Kazakhstan; Republic of	68	650	0	718	40	0	500	178
Kenya	35	20	30	85	50	0	10	25
Korea; Democratic Peoples	10	5	55	70	60	0	0	10
Korea; Republic of	388	1	1,650	2,039	1,600	0	5	434
Kyrgyzstan; Republic of	17	140	0	157	15	0	115	27
Latvia	14	0	100	114	15	0	85	14
Lebanon	3	0	10	13	10	0	0	3
Lithuania	10	0	100	110	50	0	50	10
Madagascar	13	60	0	73	50	0	5	18
Malawi	13	30	0	43	10	0	20	13
Malaysia	84	0	300	384	310	0	0	74
Mali	137	1,100	0	1,237	15	0	925	297

Table 6
Cotton Production, Supply and Distribution by Country
MY 2001/2002
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Mauritius	10	0	77	87	59	0	16	12
Mexico	540	432	1,900	2,872	2,100	25	100	647
Moldova; Republic of	9	0	10	19	10	0	0	9
Morocco	30	1	210	241	210	0	0	31
Mozambique	25	110	5	140	10	0	95	35
Netherlands	5	0	20	25	20	0	0	5
Nicaragua	2	10	0	12	1	0	9	2
Niger	3	5	0	8	4	0	1	3
Nigeria	104	450	70	624	375	0	75	174
Norway	8	0	15	23	15	0	0	8
Pakistan	2,646	8,300	1,100	12,046	8,500	25	100	3,421
Panama	1	0	5	6	5	0	0	1
Paraguay	61	220	0	281	45	0	190	46
Peru	80	184	200	464	360	0	10	94
Philippines	68	7	200	275	220	0	0	55
Poland	20	0	250	270	250	0	1	19
Portugal	148	0	575	723	575	0	0	148
Romania	55	0	129	184	135	0	0	49
Russian Federation	222	0	1,850	2,072	1,850	0	0	222
Senegal	11	65	0	76	20	0	35	21
Singapore	8	0	55	63	0	0	55	8
Slovakia	23	0	70	93	60	0	10	23
Somalia	1	7	5	13	12	0	0	1
South Africa; Republic of	66	80	250	396	325	0	5	66
Spain	152	491	150	793	480	0	125	188
Sri Lanka	16	5	110	131	115	0	0	16
Sudan	186	275	0	461	45	0	225	191
Sweden	5	0	25	30	25	0	0	5
Switzerland	28	0	120	148	115	0	2	31
Syria	488	1,550	0	2,038	575	0	1,000	463
Taiwan	236	0	1,350	1,586	1,225	0	4	357
Tajikistan; Republic of	72	650	0	722	110	0	450	162
Tanzania; United Republic	119	290	0	409	50	0	200	159
Thailand	390	101	1,850	2,341	1,750	25	35	531
Togo	82	275	0	357	15	0	225	117
Tunisia	18	10	110	138	120	0	0	18
Turkey	882	3,900	2,500	7,282	6,000	0	125	1,157
Turkmenistan	494	900	0	1,394	375	0	450	569
Uganda	20	90	0	110	7	0	85	18
Ukraine	64	0	150	214	50	0	100	64
United Kingdom	20	0	96	116	95	0	3	18
United States	6,001	20,303	30	26,334	7,600	34	11,000	7,700
Uruguay	5	0	10	15	10	0	0	5
Uzbekistan; Republic of	743	4,900	5	5,648	1,200	0	3,400	1,048
Venezuela	25	50	150	225	200	0	0	25
Vietnam	88	48	475	611	500	0	0	111
Yemen	4	65	0	69	25	0	40	4
Yugoslavia	44	1	65	110	75	0	0	35
Zaire	5	15	15	35	30	0	0	5
Zambia	55	170	0	225	65	0	75	85
Zimbabwe	206	370	0	576	140	15	250	171
World Total	42,685	98,018	29,141	169,844	93,717	-87	29,158	47,056

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 6A
Cotton Production, Supply and Distribution by Country
MY 2001/2002
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Afghanistan	3	19	0	21	15	0	3	3
Albania	12	0	3	15	8	0	0	7
Algeria	3	0	22	25	22	0	0	3
Angola	2	4	0	6	3	0	1	2
Argentina	70	54	5	130	60	2	46	22
Armenia; Republic of	0	0	0	1	0	0	0	0
Australia	456	697	0	1,153	33	-36	708	449
Austria	8	0	35	43	35	0	0	8
Azerbaijan; Republic of	14	32	0	46	2	0	30	13
Bahrain	3	0	16	19	15	0	0	3
Bangladesh	21	15	218	253	218	0	0	35
Belarus	3	0	17	21	17	0	0	3
Belgium-Luxembourg	5	0	54	59	33	0	22	5
Benin	35	174	0	209	2	0	142	66
Bolivia	4	5	1	10	3	0	2	5
Brazil	631	718	98	1,447	914	-44	152	424
Bulgaria	4	7	15	26	22	0	0	4
Burkina	21	158	0	179	1	0	142	36
Burma	14	59	0	73	48	0	11	15
Cambodia	0	0	1	1	1	0	0	0
Cameroon	22	98	0	120	10	0	76	34
Canada	5	0	76	82	76	0	0	5
Central African Republic	2	11	0	13	1	0	9	3
Chad	13	71	0	83	3	0	60	20
Chile	5	0	19	24	19	0	0	5
China; Peoples Republic of	3,179	5,313	54	8,546	5,443	0	54	3,048
Colombia	24	27	54	105	82	1	0	22
Costa Rica	1	0	2	4	3	0	0	1
Cote d'Ivoire	19	152	0	172	20	0	87	65
Cuba	1	1	9	11	10	0	0	1
Cyprus	0	0	0	1	0	0	0	0
Czech Republic	10	0	71	81	70	0	1	10
Denmark	1	0	3	4	3	0	0	1
Dominican Republic	2	1	10	12	10	0	0	3
Ecuador	8	5	22	34	26	0	0	8
Egypt	78	314	28	420	160	5	93	163
El Salvador	7	0	28	36	28	0	0	8
Estonia	3	0	30	33	26	0	4	3
Ethiopia	5	15	4	24	13	0	0	11
Finland	0	0	0	0	0	0	0	0
France	16	0	100	116	93	1	7	16
Georgia; Republic of	0	0	0	0	0	0	0	0
Germany	26	0	142	168	125	0	13	29
Ghana	4	15	1	20	13	0	3	4
Greece	119	456	4	579	156	11	218	195
Guatemala	7	1	22	30	22	0	0	8
Guinea	1	8	0	9	0	0	8	1
Haiti	1	1	1	3	2	0	0	1
Honduras	1	1	2	4	3	0	0	1
Hong Kong	25	0	114	140	112	0	7	21
Hungary	5	0	15	20	15	0	0	5
India	821	2,656	381	3,859	2,874	0	13	972
Indonesia	89	12	544	645	512	11	3	119
Iran	41	125	0	166	131	0	5	30
Iraq	6	7	13	26	22	0	0	4
Ireland	0	0	1	1	1	0	0	0
Israel	7	22	1	30	1	0	22	7
Italy	33	0	294	327	283	2	7	35
Japan	46	0	229	274	229	0	0	46
Kazakhstan; Republic of	15	142	0	156	9	0	109	39
Kenya	8	4	7	19	11	0	2	5
Korea; Democratic Peoples	2	1	12	15	13	0	0	2
Korea; Republic of	84	0	359	444	348	0	1	94
Kyrgyzstan; Republic of	4	30	0	34	3	0	25	6
Latvia	3	0	22	25	3	0	19	3
Lebanon	1	0	2	3	2	0	0	1
Lithuania	2	0	22	24	11	0	11	2
Madagascar	3	13	0	16	11	0	1	4
Malawi	3	7	0	9	2	0	4	3
Malaysia	18	0	65	84	67	0	0	16
Mali	30	239	0	269	3	0	201	65

Table 6A
Cotton Production, Supply and Distribution by Country
MY 2001/2002
1,000 Metric Tons

	<u>Beg. Stocks</u>	<u>Production</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Use</u>	<u>Loss</u>	<u>Exports</u>	<u>End. Stocks</u>
Mauritius	2	0	17	19	13	0	3	3
Mexico	118	94	414	625	457	5	22	141
Moldova; Republic of	2	0	2	4	2	0	0	2
Morocco	7	0	46	52	46	0	0	7
Mozambique	5	24	1	30	2	0	21	8
Netherlands	1	0	4	5	4	0	0	1
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	23	98	15	136	82	0	16	38
Norway	2	0	3	5	3	0	0	2
Pakistan	576	1,807	239	2,623	1,851	5	22	745
Panama	0	0	1	1	1	0	0	0
Paraguay	13	48	0	61	10	0	41	10
Peru	17	40	44	101	78	0	2	20
Philippines	15	2	44	60	48	0	0	12
Poland	4	0	54	59	54	0	0	4
Portugal	32	0	125	157	125	0	0	32
Romania	12	0	28	40	29	0	0	11
Russian Federation	48	0	403	451	403	0	0	48
Senegal	2	14	0	17	4	0	8	5
Singapore	2	0	12	14	0	0	12	2
Slovakia	5	0	15	20	13	0	2	5
Somalia	0	2	1	3	3	0	0	0
South Africa; Republic of	14	17	54	86	71	0	1	14
Spain	33	107	33	173	105	0	27	41
Sri Lanka	3	1	24	29	25	0	0	3
Sudan	40	60	0	100	10	0	49	42
Sweden	1	0	5	7	5	0	0	1
Switzerland	6	0	26	32	25	0	0	7
Syria	106	337	0	444	125	0	218	101
Taiwan	51	0	294	345	267	0	1	78
Tajikistan; Republic of	16	142	0	157	24	0	98	35
Tanzania; United Republic	26	63	0	89	11	0	44	35
Thailand	85	22	403	510	381	5	8	116
Togo	18	60	0	78	3	0	49	25
Tunisia	4	2	24	30	26	0	0	4
Turkey	192	849	544	1,585	1,306	0	27	252
Turkmenistan	108	196	0	304	82	0	98	124
Uganda	4	20	0	24	2	0	19	4
Ukraine	14	0	33	47	11	0	22	14
United Kingdom	4	0	21	25	21	0	1	4
United States	1,307	4,421	7	5,734	1,655	7	2,395	1,676
Uruguay	1	0	2	3	2	0	0	1
Uzbekistan; Republic of	162	1,067	1	1,230	261	0	740	228
Venezuela	5	11	33	49	44	0	0	5
Vietnam	19	10	103	133	109	0	0	24
Yemen	1	14	0	15	5	0	9	1
Yugoslavia	10	0	14	24	16	0	0	8
Zaire	1	3	3	8	7	0	0	1
Zambia	12	37	0	49	14	0	16	19
Zimbabwe	45	81	0	125	30	3	54	37
World Total	9,294	21,341	6,345	36,980	20,405	-19	6,348	10,245

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 7: U.S. Export Sales Summary

Monthly Export Sales for 4-Week Period					
May 30 - June 27 (1,000 Running Bales)					
Region/Country	Pima	All Upland	-----Upland-----		
			>1-1/16"	1" to 1-1/16"	< 1"
EUROPEAN UNION	0.9	2.1	1.5	0.1	0.5
OTHER WESTERN EUROPE	-1.4	32.0	31.5	1.4	-0.9
EASTERN EUROPE	0.0	0.0	0.0	0.0	0.0
FORMER SOVIET UNION	0.0	0.0	0.0	0.0	0.0
JAPAN	3.3	5.3	3.3	2.0	0.0
TAIWAN	4.1	7.2	4.5	2.7	0.1
CHINA	1.0	5.9	2.7	3.2	0.0
KOR REP	1.5	-0.3	0.2	-0.2	-0.3
INDIA	1.5	-0.7	-2.5	1.7	0.0
OTHER ASIA AND OCEANIA	2.5	55.4	41.3	14.0	0.1
AFRICA	0.0	0.0	0.0	0.0	0.0
WESTERN HEMISPHERE	0.0	76.5	66.8	9.7	0.0
UNKNOWN	0.0	-1.7	-3.1	1.4	0.0
TOTAL	13.4	181.7	146.2	36.0	-0.5
Weekly Ave.	3.4	45.4	36.6	9.0	-0.1
MY2000/2001 (Apr 27 - May 31)					
Total Net Sales	15.1	461.6	384.9	45.9	31.1
Weekly Ave.	3.0	92.3	77.0	9.2	6.2
Note: Totals may not add due to rounding.					
Source: USDA/FAS Jul-02					
Marketing Year Totals to Date					
	Current Year through May 30		Last MY through May 31		
Accumulated Exports	8,652		4,698		
Outstanding Sales	2,688		2,452		
Commitments	11,340		7,150		
Weekly Export Ave	196		110		
Note: Totals may not add due to rounding.					
Source: USDA/FAS Jul-02					

Table 8

Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

Date	Cotlook A-Index	Memphis Territory	Memphis - A- Index	Lowest A-Index Quote	Adjusted World Price
Yearly Average					
1994/1995	91.08	94.05	2.97	81.06	76.12
1995/1996	85.52	93.02	7.50	81.95	71.14
1996/1997	78.60	82.81	4.21	74.89	64.12
1997/1998	72.15	78.14	5.99	66.91	58.24
1998/1999	58.94	74.20	15.26	57.81	44.64
1999/2000	52.85	66.29	13.45	49.35	38.91
2000/2001	57.34	62.61	5.27	54.79	44.00
2001/2002	41.44	44.75	3.31	40.99	28.04
Monthly Average					
May 2001	49.83	52.83	2.99	49.25	36.65
June 2001	47.46	51.37	3.91	45.86	33.94
July 2001	45.57	50.66	5.09	43.59	31.55
August 2001	43.31	51.17	7.86	42.52	29.50
September 2001	41.26	46.26	5.00	40.67	27.33
October 2001	37.22	40.35	3.13	36.03	23.74
November 2001	38.04	42.45	4.42	36.86	23.29
December 2001	42.87	44.12	1.25	42.63	28.79
January 2002	43.42	44.74	1.32	43.18	29.28
February 2002	42.81	43.98	1.17	42.16	28.71
March 2002	42.04	45.68	3.64	41.26	27.96
April 2002	41.38	44.25	2.87	40.73	28.10
May 2002	39.93	42.32	2.39	39.06	28.16
June 2002	43.48	46.18	2.70	42.43	32.13
July 2002	46.50	50.19	3.69	44.75	35.91
Weekly Average					
1/31/2002	43.39	44.25	0.86	42.69	29.30
2/7/2002	43.42	45.05	1.63	42.65	29.30
2/14/2002	43.37	45.40	2.03	42.60	29.27
2/21/2002	42.61	42.95	0.34	42.50	28.52
2/28/2002	41.82	42.50	0.68	41.15	27.73
3/7/2002	41.82	43.60	1.78	40.85	27.73
3/14/2002	41.96	45.70	3.74	41.00	27.88
3/21/2002	42.06	46.55	4.49	41.30	27.98
3/28/2002	42.31	46.85	4.54	41.65	28.23
4/4/2002	42.10	46.33	4.23	41.50	28.01
4/11/2002	42.05	45.55	3.50	41.35	27.96
4/18/2002	41.81	44.55	2.74	41.15	28.82
4/25/2002	40.57	42.85	2.28	39.90	27.59
5/2/2002	40.06	41.70	1.64	39.45	28.14
5/9/2002	38.93	40.19	1.26	38.50	26.88
5/16/2002	39.46	41.75	2.29	38.70	27.67
5/23/2002	40.02	42.95	2.93	39.00	28.24
5/30/2002	40.84	43.90	3.06	39.50	29.85
6/6/2002	41.73	44.58	2.85	40.92	30.73
6/13/2002	42.37	44.75	2.38	41.65	31.17
6/20/2002	43.21	45.05	1.84	41.90	32.13
6/27/2002	45.13	48.85	3.72	43.70	34.49
7/4/2002	46.26	49.85	3.59	44.55	35.91

1. The A-Index is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian.

2. Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustments. Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations

SOURCE: Cotlook, Ltd. United Kingdom

Table 9
World Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2002/2003)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports	Total Supply	Consumption	Loss	Exports	Ending Stocks
1961/1962	32,413	299	18,875	44,467	15,986	79,328	44,799	-193	15,635	19,087
1962/1963	31,780	322	19,087	46,958	16,472	82,517	43,985	-309	15,918	22,923
1963/1964	32,882	336	22,923	50,761	17,790	91,474	47,781	-184	17,923	25,954
1964/1965	33,551	349	25,954	53,770	17,370	97,094	51,225	0	16,856	29,013
1965/1966	33,326	372	29,013	56,886	17,133	103,032	53,827	-260	16,959	32,506
1966/1967	31,209	365	32,506	52,272	18,009	102,787	56,038	15	18,238	28,496
1967/1968	30,964	362	28,496	51,524	17,370	97,390	56,192	-9	17,513	23,694
1968/1969	31,922	388	23,694	56,872	16,935	97,501	56,368	35	17,006	24,092
1969/1970	32,487	364	24,092	54,272	17,698	96,062	55,970	-95	17,712	22,475
1970/1971	31,801	380	22,475	55,554	24,612	102,641	57,113	14	23,542	21,972
1971/1972	33,043	390	21,972	59,118	24,669	105,759	58,365	1	24,830	22,563
1972/1973	33,538	401	22,563	61,790	27,377	111,730	59,486	-109	27,722	24,631
1973/1974	32,850	414	24,631	62,438	26,744	113,813	60,268	63	26,182	27,300
1974/1975	33,530	414	27,300	63,764	23,824	114,888	57,016	111	24,203	33,558
1975/1976	29,889	393	33,558	53,964	26,286	113,808	61,610	145	25,896	26,157
1976/1977	30,568	403	26,157	56,550	24,931	107,638	60,265	138	24,553	22,682
1977/1978	33,568	415	22,682	63,913	27,120	113,715	61,060	308	26,328	26,019
1978/1979	32,901	394	26,019	59,489	27,129	112,637	63,317	-76	27,123	22,273
1979/1980	32,211	442	22,273	65,440	30,506	118,219	65,976	168	30,549	21,842
1980/1981	32,272	427	21,842	63,360	27,253	112,455	65,029	119	26,226	21,081
1981/1982	32,972	455	21,081	68,832	25,698	115,611	63,298	245	25,876	26,192
1982/1983	31,381	460	26,192	66,325	26,071	118,588	67,008	302	25,648	25,630
1983/1984	30,920	467	25,630	66,287	27,059	118,976	68,688	496	25,276	24,516
1984/1985	33,723	573	24,516	88,675	27,629	140,820	70,775	474	27,223	42,348
1985/1986	31,582	552	42,348	80,112	28,981	151,441	75,342	267	28,048	47,824
1986/1987	29,358	522	47,824	70,360	33,093	151,277	82,190	200	33,349	35,580
1987/1988	30,876	575	35,580	81,480	30,529	147,589	84,146	571	29,986	32,886
1988/1989	33,766	543	32,886	84,211	33,582	150,679	85,188	710	33,501	31,280
1989/1990	31,556	550	31,280	79,708	32,713	143,701	86,869	252	31,355	25,225
1990/1991	33,159	572	25,225	87,158	30,608	142,991	85,536	179	29,580	27,696
1991/1992	34,805	597	27,696	95,435	29,042	152,173	86,244	703	28,246	36,980
1992/1993	32,656	549	36,980	82,399	27,008	146,387	86,348	677	25,619	33,743
1993/1994	30,734	549	33,743	77,481	27,811	139,035	85,376	458	26,838	26,363
1994/1995	32,200	581	26,363	85,876	30,569	142,808	84,368	134	28,471	29,835
1995/1996	35,958	564	29,835	93,215	27,314	150,364	85,620	31	27,544	37,169
1996/1997	33,842	578	37,169	89,777	28,896	155,842	87,607	40	26,842	41,353
1997/1998	33,772	592	41,353	91,900	26,256	159,509	87,138	118	26,728	45,525
1998/1999	32,953	563	45,525	85,270	24,959	155,754	84,689	-431	23,705	47,791
1999/2000	32,338	589	47,791	87,463	28,503	163,757	91,045	123	27,293	45,296
2000/2001	31,948	605	45,296	88,794	26,703	160,793	92,087	-589	26,610	42,685
2001/2002	33,907	629	42,685	98,018	29,141	169,844	93,717	-87	29,158	47,056
2002/2003	32,548	602	47,056	89,949	30,750	167,755	96,190	-95	30,478	41,182

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 10
United States Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2002/2003)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports	Total Supply	Consumption	Loss	Exports	Ending Stocks
1961/1962	6,327	492	7,056	14,283	153	21,492	9,017	-280	5,056	7,699
1962/1963	6,301	512	7,699	14,827	137	22,663	8,484	-386	3,429	11,136
1963/1964	5,752	579	11,136	15,294	135	26,565	8,696	-257	5,775	12,351
1964/1965	5,689	580	12,351	15,144	118	27,613	9,261	-92	4,195	14,249
1965/1966	5,510	591	14,249	14,951	118	29,318	9,596	-341	3,035	17,028
1966/1967	3,866	538	17,028	9,555	105	26,688	9,574	-62	4,832	12,344
1967/1968	3,236	501	12,344	7,443	149	19,936	9,077	-86	4,361	6,584
1968/1969	4,112	579	6,584	10,925	68	17,577	8,332	-124	2,825	6,544
1969/1970	4,474	486	6,544	9,990	52	16,586	8,114	-249	2,878	5,843
1970/1971	4,514	492	5,843	10,192	37	16,072	8,204	-232	3,897	4,203
1971/1972	4,643	491	4,203	10,477	72	14,752	8,259	-150	3,385	3,258
1972/1973	5,255	568	3,258	13,704	34	16,996	7,769	-305	5,311	4,221
1973/1974	4,844	583	4,221	12,974	48	17,243	7,472	-160	6,123	3,808
1974/1975	5,086	494	3,808	11,540	34	15,382	5,860	-112	3,926	5,708
1975/1976	3,560	508	5,708	8,302	92	14,102	7,250	-140	3,311	3,681
1976/1977	4,417	522	3,681	10,581	38	14,300	6,674	-86	4,784	2,928
1977/1978	5,372	583	2,928	14,389	5	17,322	6,483	8	5,484	5,347
1978/1979	5,018	471	5,347	10,856	4	16,207	6,352	-283	6,180	3,958
1979/1980	5,193	613	3,958	14,629	5	18,592	6,506	-143	9,229	3,000
1980/1981	5,348	453	3,000	11,122	28	14,150	5,891	-335	5,926	2,668
1981/1982	5,601	608	2,668	15,646	26	18,340	5,264	-123	6,567	6,632
1982/1983	3,939	661	6,632	11,963	20	18,615	5,513	-42	5,207	7,937
1983/1984	2,973	569	7,937	7,771	12	15,720	5,921	238	6,786	2,775
1984/1985	4,200	673	2,775	12,982	24	15,781	5,538	-74	6,215	4,102
1985/1986	4,140	706	4,102	13,432	33	17,567	6,413	-154	1,960	9,348
1986/1987	3,427	618	9,348	9,731	3	19,082	7,452	-80	6,684	5,026
1987/1988	4,059	792	5,026	14,760	2	19,788	7,617	-182	6,582	5,771
1988/1989	4,835	694	5,771	15,411	5	21,187	7,782	165	6,148	7,092
1989/1990	3,860	688	7,092	12,196	2	19,290	8,759	-163	7,694	3,000
1990/1991	4,748	711	3,000	15,505	4	18,509	8,657	-285	7,793	2,344
1991/1992	5,245	731	2,344	17,614	13	19,971	9,613	8	6,646	3,704
1992/1993	4,501	785	3,704	16,218	1	19,923	10,250	-190	5,201	4,662
1993/1994	5,173	679	4,662	16,134	6	20,802	10,418	-8	6,862	3,530
1994/1995	5,391	794	3,530	19,662	20	23,212	11,198	-38	9,402	2,650
1995/1996	6,478	602	2,650	17,900	408	20,958	10,647	27	7,675	2,609
1996/1997	5,216	791	2,609	18,942	403	21,954	11,126	-8	6,865	3,971
1997/1998	5,425	754	3,971	18,793	13	22,777	11,349	41	7,500	3,887
1998/1999	4,324	701	3,887	13,918	443	18,248	10,401	-436	4,344	3,939
1999/2000	5,433	680	3,939	16,968	97	21,004	10,194	145	6,750	3,915
2000/2001	5,282	708	3,915	17,188	15	21,118	8,862	-508	6,763	6,001
2001/2002	5,596	790	6,001	20,303	30	26,334	7,600	34	11,000	7,700
2002/2003	5,382	708	7,700	17,500	25	25,225	7,800	25	10,800	6,600

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 11
Foreign Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2002/2003)

Marketing Year	1,000 Hectares	Yield Kg/Ha	Beginning Stocks	Production	Imports	Total Supply	Consumption	Loss	Exports	Ending Stocks
1961/1962	26,086	252	11,819	30,184	15,833	57,836	35,782	87	10,579	11,388
1962/1963	25,479	275	11,388	32,131	16,335	59,854	35,501	77	12,489	11,787
1963/1964	27,130	285	11,787	35,467	17,655	64,909	39,085	73	12,148	13,603
1964/1965	27,862	302	13,603	38,626	17,252	69,481	41,964	92	12,661	14,764
1965/1966	27,816	328	14,764	41,935	17,015	73,714	44,231	81	13,924	15,478
1966/1967	27,343	340	15,478	42,717	17,904	76,099	46,464	77	13,406	16,152
1967/1968	27,727	346	16,152	44,081	17,221	77,454	47,115	77	13,152	17,110
1968/1969	27,810	360	17,110	45,947	16,867	79,924	48,036	159	14,181	17,548
1969/1970	28,013	344	17,548	44,282	17,646	79,476	47,856	154	14,834	16,632
1970/1971	27,287	362	16,632	45,362	24,575	86,569	48,909	246	19,645	17,769
1971/1972	28,400	373	17,769	48,641	24,597	91,007	50,106	151	21,445	19,305
1972/1973	28,283	370	19,305	48,086	27,343	94,734	51,717	196	22,411	20,410
1973/1974	28,005	385	20,410	49,464	26,696	96,570	52,796	223	20,059	23,492
1974/1975	28,445	400	23,492	52,224	23,790	99,506	51,156	223	20,277	27,850
1975/1976	26,329	378	27,850	45,662	26,194	99,706	54,360	285	22,585	22,476
1976/1977	26,151	383	22,476	45,969	24,893	93,338	53,591	224	19,769	19,754
1977/1978	28,196	382	19,754	49,524	27,115	96,393	54,577	300	20,844	20,672
1978/1979	27,883	380	20,672	48,633	27,125	96,430	56,965	207	20,943	18,315
1979/1980	27,018	409	18,315	50,811	30,501	99,627	59,470	311	21,320	18,842
1980/1981	26,924	422	18,842	52,238	27,225	98,305	59,138	454	20,300	18,413
1981/1982	27,371	423	18,413	53,186	25,672	97,271	58,034	368	19,309	19,560
1982/1983	27,442	431	19,560	54,362	26,051	99,973	61,495	344	20,441	17,693
1983/1984	27,947	456	17,693	58,516	27,047	103,256	62,767	258	18,490	21,741
1984/1985	29,523	558	21,741	75,693	27,605	125,039	65,237	548	21,008	38,246
1985/1986	27,442	529	38,246	66,680	28,948	133,874	68,929	421	26,088	38,476
1986/1987	25,931	509	38,476	60,629	33,090	132,195	74,738	280	26,665	30,554
1987/1988	26,817	542	30,554	66,720	30,527	127,801	76,529	753	23,404	27,115
1988/1989	28,931	518	27,115	68,800	33,577	129,492	77,406	545	27,353	24,188
1989/1990	27,696	531	24,188	67,512	32,711	124,411	78,110	415	23,661	22,225
1990/1991	28,411	549	22,225	71,653	30,604	124,482	76,879	464	21,787	25,352
1991/1992	29,560	573	25,352	77,821	29,029	132,202	76,631	695	21,600	33,276
1992/1993	28,155	512	33,276	66,181	27,007	126,464	76,098	867	20,418	29,081
1993/1994	25,561	523	29,081	61,347	27,805	118,233	74,958	466	19,976	22,833
1994/1995	26,809	538	22,833	66,214	30,549	119,596	73,170	172	19,069	27,185
1995/1996	29,480	556	27,185	75,315	26,906	129,406	74,973	4	19,869	34,560
1996/1997	28,626	539	34,560	70,835	28,493	133,888	76,481	48	19,977	37,382
1997/1998	28,347	562	37,382	73,107	26,243	136,732	75,789	77	19,228	41,638
1998/1999	28,629	543	41,638	71,352	24,516	137,506	74,288	5	19,361	43,852
1999/2000	26,905	570	43,852	70,495	28,406	142,753	80,851	-22	20,543	41,381
2000/2001	26,666	585	41,381	71,606	26,688	139,675	83,225	-81	19,847	36,684
2001/2002	28,311	598	36,684	77,715	29,111	143,510	86,117	-121	18,158	39,356
2002/2003	27,166	581	39,356	72,449	30,725	142,530	88,390	-120	19,678	34,582

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 12
New Independent States (NIS) Supply and Demand

MY	Beginning Stocks	Production	Imports		Exports		Consumption	Ending Stocks
			Internal	External	Internal	External		
1,000 480 Lb. Bales								
1991/1992	3,414	11,065	5,450	50	5,450	3300	7,600	3,629
1992/1993	3,629	9,146	3,535	20	3,535	5545	4,538	2,712
1993/1994	2,712	9,378	3,535	10	3,535	6012	3,925	2,163
1994/1995	2,163	8,778	2,969	20	2,969	5974	2,865	2,122
1995/1996	2,122	8,260	1,820	45	1,820	5048	2,910	2,469
1996/1997	2,469	6,588	1,550	45	1,550	4750	2,628	1,724
1997/1998	1,724	7,108	1,750	80	1,750	4340	2,745	1,827
1998/1999	1,827	6,600	1,418	30	1,418	4246	2,461	1,750
1999/2000	1,750	7,300	2,156	30	2,156	3869	3,175	2,036
2000/2001	2,036	6,435	2,206	30	2,206	3174	3,520	1,807
2001/2002	1,807	7,385	2,301	135	2,301	3009	3,925	2,393
2002/2003	2,393	6,955	2,261	120	2,261	3154	4,020	2,294

1/ Reflects only trade among the 12 countries of the former Soviet Union and three Baltic States.

2/ Reflects NIS trade with external trading partners.

3/ Estimate.

4/ Projection.

Notes:

A: Adding internal and external trade will provide a total trade figure.

B: Ending stocks may include any loss that has occurred.

C: The NIS includes: Armenia, Azerbaijan, Byelarus, Estonia, Georgia, Kazakstan, Kyrgyzstan, Latvia, Lithuania, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Source: USDA/FAS/COTS

Table 13. Summary of Changes in Estimates and Forecasts from Last Month

(1,000 480 lb Bals and 1,000 Ha)

Marketing Year	Area Harvested	Yield Kg/Ha	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Argentina									
2001/2002	0	0	0	0	0	0	0	10	-10
Austria									
2001/2002	0		0	0	8	10	0	0	-2
Azerbaijan; Republic of									
2001/2002	-8	34	0	0	0	0	0	0	0
Bangladesh									
2000/2001	0	27	0	2	0	0	0	0	2
2001/2002	15	-82	2	7	0	-25	0	0	34
Belgium-Luxembourg									
2001/2002	0		0	0	-60	-40	0	-20	0
Brazil									
2001/2002	0	-87	0	-300	0	-70	0	0	-230
China; Peoples Republic of									
1993/1994	0	0	0	0	0	-100	0	0	100
1994/1995	0	0	100	0	0	-200	0	0	300
1995/1996	0	0	300	0	0	-300	0	0	600
1996/1997	0	0	600	0	0	-350	0	0	950
1997/1998	0	0	950	0	0	-450	0	0	1,400
1998/1999	0	0	1,400	0	0	-500	0	0	1,900
1999/2000	0	0	1,900	0	0	-900	0	0	2,800
2000/2001	0	0	2,800	0	0	-250	0	0	3,050
2001/2002	0	0	3,050	0	-100	500	0	50	2,400
Colombia									
2000/2001	-5	30	0	-7	0	0	0	0	-7
2001/2002	-5	11	-7	-11	0	0	0	0	-18
Cote d'Ivoire									
2001/2002	0	-18	0	-25	0	0	0	0	-25
Czech Republic									
2001/2002	0		0	0	50	45	0	0	5
Egypt									
2001/2002	0	11	0	16	0	0	0	0	16
India									
2001/2002	0	8	0	332	0	0	0	0	332
Italy									
2001/2002	0	0	0	0	-100	-100	0	0	0
Kazakhstan; Republic of									
2000/2001	0	0	0	0	0	0	0	50	-50
2001/2002	0	0	-50	0	0	0	0	40	-90
Korea; Republic of									
2001/2002	0	0	0	0	0	0	0	-15	15
Kyrgyzstan; Republic of									
2001/2002	-6	115	0	0	0	0	0	0	0
Malaysia									
2001/2002	0		0	0	-25	-15	0	0	-10
Mali									
2001/2002	0	-21	0	-50	0	0	0	-25	-25
Mexico									
2001/2002	0	0	0	0	0	100	0	0	-100
Nigeria									
2000/2001	0	0	0	0	0	50	0	0	-50
2001/2002	0	12	-50	20	-20	0	0	-50	0

Table 13. Summary of Changes in Estimates and Forecasts from Last Month
(1,000 480 lb Bals and 1,000 Ha)

Marketing Year	Area Harvested	Yield Kg/Ha	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Romania									
2000/2001	0		0	0	13	15	0	0	-2
2001/2002	0		-2	0	19	10	0	0	7
Spain									
2001/2002	0	56	0	23	0	0	0	0	23
Sudan									
2001/2002	0	-36	0	-25	0	0	0	0	-25
Syria									
2001/2002	0	-42	0	-50	0	0	0	-25	-25
Thailand									
2000/2001	0	0	0	0	0	25	-11	0	-14
2001/2002	0	0	-14	0	-50	-25	-21	35	-53
Uzbekistan; Republic of									
2001/2002	0	0	0	0	0	0	0	50	-50
Vietnam									
2001/2002	0	-15	0	-2	0	0	0	0	-2
Zimbabwe									
2001/2002	0	-44	0	-80	0	0	0	-50	-30
World Total									
1993/1994	0	0	0	0	0	-100	0	0	100
1994/1995	0	0	100	0	0	-200	0	0	300
1995/1996	0	0	300	0	0	-300	0	0	600
1996/1997	0	0	600	0	0	-350	0	0	950
1997/1998	0	0	950	0	0	-450	0	0	1,400
1998/1999	0	0	1,400	0	0	-500	0	0	1,900
1999/2000	0	0	1,900	0	0	-900	0	0	2,800
2000/2001	-4	0	2,800	-5	13	-160	-11	50	2,929
2001/2002	-5	-1	2,929	-145	-278	390	-21	0	2,137
Foreign Total									
1993/1994	0	0	0	0	0	-100	0	0	100
1994/1995	0	0	100	0	0	-200	0	0	300
1995/1996	0	0	300	0	0	-300	0	0	600
1996/1997	0	0	600	0	0	-350	0	0	950
1997/1998	0	0	950	0	0	-450	0	0	1,400
1998/1999	0	0	1,400	0	0	-500	0	0	1,900
1999/2000	0	0	1,900	0	0	-900	0	0	2,800
2000/2001	-4	0	2,800	-5	13	-160	-11	50	2,929
2001/2002	-5	-1	2,929	-145	-278	390	-21	0	2,137

Supplement A

Historical Revisions for China in 1,000 480 lb Bales

MY \ Month:	Consumption		Imports		a; Exports		Ending Stocks		Production
	June	July	June	July	June	July	June	July	No Change
1993/1994	21,400	21,300	808	808	749	749	5,251	5,351	17,200
1994/1995	20,200	20,000	4,060	4,060	183	183	8,828	9,128	19,900
1995/1996	19,700	19,400	3,045	3,045	21	21	14,052	14,652	21,900
1996/1997	20,300	19,950	3,613	3,613	10	10	16,655	17,605	19,300
1997/1998	19,600	19,150	1,834	1,834	34	34	19,955	21,355	21,100
1998/1999	19,200	18,700	359	359	681	681	21,133	23,033	20,700
1999/2000	22,200	21,300	117	117	1,692	1,692	14,958	17,758	17,600
2000/2001	23,500	23,250	241	241	448	448	11,551	14,601	20,300
2001/2002	24,500	25,000	350	250	200	250	11,601	14,001	24,400

This month's estimates include historical revisions in China's domestic cotton consumption and ending stocks estimates beginning in 1993/94. Recent information about China's current stock levels indicates that the previous consumption estimates were overstated. The government of China has long treated information on cotton stocks as a state secret, but in recent years, sources in China have been publishing estimates which are higher than USDA's. These higher estimates are corroborated by the following factors: (1) the large volume of 1998- and prior-crop cotton sold on the China National Cotton Exchange's auction market; (2) the ability of the industry to sustain increased levels of yarn production in recent months without significant imports; and (3) recent sales of cotton for export.

Consumption estimates are reduced for the 1993/94 through 2000/01 crops, but the 2001/02 consumption estimate is raised due to recent high levels of yarn output. Consumption is forecast to rise further in 2002/03, reducing ending stocks to 10.0 million bales, despite increased imports. The stocks-use ratio of 38 percent forecast for 2002/03 is the lowest since 1993/94.