

U.S. Department of Commerce Economic Development Administration Atlanta Region

Region 3 ETA Discretionary Grantees Roundtable

May 2008



EDA's Mission

To lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.



Fulfilling EDA's Mission

 Investments in infrastructure, capacity building and business development that attract private capital investments and higher-skill, higher-wage jobs to Regions experiencing substantial and persistent economic distress.



Fulfilling EDA's Mission

- Work in partnership with distressed Regions.
- Address problems associated with longterm distress.
- Assist Regions experiencing sudden and severe economic dislocation.



Funding Priorities

- Long-term, coordinated, and collaborative regional economic development approaches.
- Innovation and competitiveness.
- Encourage entrepreneurship.
- Strategies and investments that connect regional economies with the worldwide marketplace.



Funding Priorities

- Additional consideration for investments that:
 - Respond to sudden and severe economic dislocations.
 - Enable the transition of BRAC-impacted communities.
 - Support Executive Order 13287 Preserve America.
 - Promote revitalization of brownfields.



Investment Policy Guidelines

- Be market-based and results driven.
- Have strong organizational leadership.
- Advance productivity, innovation and entrepreneurship.
- Look beyond the immediate economic horizon.
- Demonstrate a high degree of commitment
 - matching funds, support, multi-partner.



EDA Programs

- Public Works \$26 million
- Economic Adjustment \$6.6 million
- Short-term Planning \$609,505
- Local Technical Assistance \$199,562
- Global Climate Change Mitigation \$1.6M



EDA Partners

- 90 Economic Development Districts (EDD)
 - Serve 95% of 735 counties in 8-state region.
 - Governing Body Private sector representatives plus representatives from institutions of post-secondary education, workforce development groups, or labor groups, must comprise 35% or more of members.
 - CEDS Steering Committee majority composed of Private Sector and represent main economic interests in region. Ensure inclusion of workforce development boards.



- Bevill State Community College, AL (2005)
 - \$1.5 million EDA investment. (\$4.5M total)
 - Construction of health science building.
 - Serves 10-counties in AL/MS region.
 - Enhances health care clusters in region.
 - Diversifies economy from agriculture, textiles and apparel, manufacturing and mobile home industry.
 - 649 jobs and \$200 million private investment.



- Gulf Coast Community College, FL (2007)
 - Great Northwest Region of FL WIRED
 - \$1.5M EDA investment (\$9.9M total)
 - Renovation and expansion of facilities.
 - Increase capacity of George G. Tapper Health Sciences Building.
 - Serves four county region.
 - 363 new jobs, \$93 million private investment.
 - Gulf Coast Workforce Board co-located on GCCC campus.
 - GCCC holds contract for workforce development.



- Morehouse College, Atlanta, GA (2000)
 - \$2 M EDA investment (\$3.6M total)
 - Building renovation/expansion connecting Merrill Hall and Hope Hall.
 - Creates a Science/Telecommunications
 Technology Complex.
 - Partnership with IBM supporting jobs for HBCU graduates.



- Somerset-Pulaski County Development Foundation, KY (2006)
 - \$500,000 EDA investment (\$2.5M total)
 - Construction of training center for power plant operators and other high-tech utility related skills.
 - Serves plants in KY (22), OH (22) and IN (24)
 - Located in Somerset Community College.
 - 635 jobs and \$62.5 M private investment.



- Northwest MS Community College (2002)
 - \$750,000 EDA investment (\$1.75M total)
 - Construction of training center in partnership with John Deere to support the Agricultural Technology Program and the Professional Technology Program.
 - Only three John Deere Technology Programs in country.
 - Serves Mississippi, Alabama, Arkansas and Tennessee.



- Davidson County Community College (2007)
 - Piedmont Triangle Region (WIRED)
 - \$810,000 EDA investment. (\$1.6M total)
 - Construction of new Transportation Technology
 Center.
 - Enrollment increased 42% due to plant closings and layoffs.
 - Supports economic diversification and automotive cluster.
 - 535 new jobs and \$24.5M private investment.



- Orangeburg-Calhoun Technical College (2007)
 - Construction of a Technology Transportation training facility.
 - Supports location of distribution companies at the I-26 and I-95 interchange and development of an "inland port" supporting Port of Charleston, SC.
 - Supports import/export industries and ability to compete globally.
 - 544 jobs and \$420M private investment.



- Tennessee Board of Regents and ETSU Research Foundation (2004)
 - \$1 million EDA investment. (\$1.7M total)
 - Expansion of East Tennessee University Innovation Laboratory.
 - Supports entrepreneurs in technology-based start-ups and spin-off businesses.
 - 160 jobs and \$25 million private investment.



- Memphis Chamber Foundation (2005)
 - \$150,000 EDA investment (\$350,000 total)
 - Supports the Memphis Regional Labor and Targeted/Emerging Industry Study (second of 3 studies)
 - 45-county "super region" in three states.
 - Strengths and weaknesses in labor pool.
 - Provide recommendations for improving workforce development to fill gaps.
 - Categorize existing industries life cycles and evaluate best suitability for targeted industries.



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