

**UNITED STATES OF AMERICA
BEFORE THE FEDERAL TRADE COMMISSION**

**In the Matter of
UNION OIL COMPANY OF
CALIFORNIA, a Corporation**

Docket No.: 9305
EXPERT REPORT
OF
DR. CARL SHAPIRO

CONFIDENTIAL - FTC DOCKET NO. 9305

**Contains Confidential and Restricted Confidential, Attorney Eyes Only Material.
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