



Oregon

Theodore R. Kulongoski, Governor

Department of Revenue
Property Tax Division
955 Center St NE
PO Box 14380
Salem OR 97309-5075

May 30, 2008

To whom it may concern:

ORS 321.216 requires that the Department of Revenue certify the specially assessed values of forestland to the counties on or before June 1 of each year. I, therefore, certify that the enclosed schedule contains the 2008 - 2009 per acre values of forestland in your county.

- These certified specially assessed values constitute the department's determination of the real market value, as of the assessment date for the tax year, of highest and best use forestland.
- These certified specially assessed values constitute the specially assessed values, as of the assessment date for the tax year, of designated forestland that is assessed under ORS 321.833 (formerly 321.812).
- The 2008-2009 Maximum Specially Assessed Value (MSAV) was calculated using a three percent increase over last year's Assessed Value (AV) and is included in the table for your benefit.
- The 20% Specially Assessed Value (SAV) is for use on forestland that is assessed under 321.700 to 321.754 (Small Tract Forestland Option).
- The 20% MSAV value for the tax year beginning July 1, 2008 was calculated using a three percent increase over last year's 20% AV and is included in the table for your benefit.

The values in this certification are calculated based on the procedures set out by ORS 321.207 to 321.213 and OAR 150-321.207(1).

Norman A. Miller, Supervisor
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Property Tax Division

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Enclosure: **Oregon Forestland Values for 2008 – 2009**

Oregon Forestland Values

FOR

JULY 1, 2008 – JUNE 30, 2009

Western Oregon

| Forestland Class | Forestland | | Small Tract Forestland Option | |
|-------------------------------|------------------------------|-----------------------------|----------------------------------|---------------------------------|
| | 08 – 09 MSAV ¹ | 08 – 09 SAV ² | 08 – 09 20% MSAV ³ | 08 – 09 20% SAV ⁴ |
| FA = (site I) | \$ 521.66 | \$ 794.00 | \$ 103.53 | \$ 158.80 |
| FB = (site II+ & II) | \$ 413.85 | \$ 629.00 | \$ 82.15 | \$ 125.80 |
| FC = (site II- & III+) | \$ 346.60 | \$ 528.00 | \$ 68.64 | \$ 105.60 |
| FD = (site III) | \$ 294.43 | \$ 450.00 | \$ 58.51 | \$ 90.00 |
| FE = (site III- & IV+) | \$ 195.89 | \$ 298.00 | \$ 38.26 | \$ 59.60 |
| FF = (site IV & IV-) | \$ 141.40 | \$ 216.00 | \$ 28.12 | \$ 43.20 |
| FG = (site V) | \$ 59.11 | \$ 92.00 | \$ 11.23 | \$ 18.40 |
| FX = (below site V) | \$ 6.94 | \$ 9.18 | \$ 1.12 | \$ 1.83 |

Eastern Oregon

| Forestland Class | Forestland | | Small Tract Forestland Option | |
|-----------------------|------------------------------|-----------------------------|----------------------------------|---------------------------------|
| | 08 – 09 MSAV ¹ | 08 – 09 SAV ² | 08 – 09 20 %MSAV ³ | 08 – 09 20% SAV ⁴ |
| Eastern Oregon | \$ 59.11 | \$ 105.00 | \$ 11.23 | \$ 21.00 |

¹MSAV – Maximum Specially Assessed Value (per acre)

²SAV – Specially Assessed Value (per acre)

³20% MSAV – 20% Maximum Specially Assessed Value (per acre) – For use on qualified Small Tract Forestland Option properties

⁴20% SAV – 20% Specially Assessed Value (per acre) – For use on qualified Small Tract Forestland Option properties