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USDL-05-1676
Transmission of This
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Until 8:30 A.M. E.D.T.
Friday, September 9, 2005

## U.S. IMPORT AND EXPORT PRICE INDEXES <br> - AUGUST 2005 -

The price index for U.S. imports increased 1.3 percent in August, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. Rising petroleum prices led the increase for the third consecutive month. U.S. export prices declined 0.1 percent in August after a modest 0.1 percent upturn in July.

## Hurricane Katrina

Hurricane Katrina struck Florida and the Gulf Coast after the August survey reference period and therefore did not affect the August import and export price indexes.

Percent changes in import and export price indexes by End Use category

- not seasonally adjusted -

| Month | IMPORTS |  |  | EXPORTS |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | All Imports | Petroleum Imports | Non- petroleum Imports | All Exports | $\begin{aligned} & \text { Agri- } \\ & \text { cultural } \\ & \text { Exports } \end{aligned}$ | Nonagricultural Exports |
| 2004 |  |  |  |  |  |  |
| August | 1.5 | 8.8 | 0.3 | -0.5 | -8.4 | 0.3 |
| September | 0.5 | 3.3 | 0.1 | 0.4 | 1.8 | 0.3 |
| October | 1.6 | 11.1 | -0.1 | 0.6 | -1.1 | 0.8 |
| November | -0.3 | -6.0 | 0.9 | 0.3 | 0.3 | 0.3 |
| December | -1.4 | -11.4 | 0.4 | 0.1 | -1.1 | 0.2 |
| 2005 |  |  |  |  |  |  |
| January | 0.6 | 2.2 | 0.3 | 0.8 | 0.6 | 0.8 |
| February | 0.9 | 5.1 | 0.1 | 0.1 | -0.5 | 0.1 |
| March | 2.2 | 13.4 | 0.3 | 0.7 | 3.8 | 0.4 |
| April | 0.9 | 3.6 | 0.4 | 0.5 | 0.3 | 0.6 |
| May | -0.8 r | -4.4 r | -0.2 | -0.2 | 2.0 | -0.5 |
| June | 1.2 r | 8.6 r | -0.2 | -0.1 | 1.1 r | -0.2 |
| July | 0.8 r | 6.1 r | -0.2 r | 0.1 | -0.1 r | 0.1 r |
| August | 1.3 | 7.1 | 0.0 | -0.1 | -0.6 | -0.1 |
| August 2003-04 | 7.1 | 39.9 | 3.1 | 4.0 | 6.2 | 3.9 |
| August 2004-05 | 7.6 | 42.5 | 1.8 | 3.1 | 6.6 | 2.7 |

$\mathrm{r}=$ revised to reflect late reports and corrections by respondents.

Import Goods
Import prices continued a steady upward trend in August, increasing 1.3 percent following advances of 1.2 percent and 0.8 percent in June and July, respectively. The August increase was the largest monthly gain since a 2.2 percent increase in March, and import prices rose 7.6 percent over the past year. Following the pattern of the prior two months, the August increase was driven by higher petroleum prices, which rose 7.1 percent. August marked the third consecutive month that the price index for petroleum imports recorded its highest level since the index was first published in 1982. Petroleum prices rose 42.5 percent over the past 12 months. Nonpetroleum prices were unchanged in August after decreasing 0.2 percent in each of the three preceding months. Despite those recent declines, nonpetroleum prices increased 1.8 percent for the year ended in August.

August nonpetroleum industrial supplies and materials prices increased 0.2 percent after rising 0.4 percent in July. Higher natural gas prices more than compensated for lower prices for metals and building materials. The price index for nonpetroleum industrial supplies and materials increased 5.6 percent over the August 2004-2005 period.

In contrast, consumer goods prices and foods, feeds, and beverages prices dipped in August. Prices for consumer goods fell 0.2 percent for the second consecutive month but rose 1.1 percent over the past 12 months. Foods, feeds, and beverages prices decreased a modest 0.1 percent in August following larger declines of 1.2 percent and 0.7 percent in June and July, respectively. Despite decreasing in each of the past five months, prices for foods, feeds, and beverages increased 5.5 percent over the past year.

The price indexes for capital goods and for automotive vehicles were unchanged in August. Capital goods prices decreased 0.4 percent over the past 12 months while prices of automotive vehicles rose 0.9 percent for the same period.

## Export Goods

Prices of exports declined for the third time in the past four months, edging down 0.1 percent in August. Even with the recent decreases, export prices rose 3.1 percent over the past 12 months. Prices for both agricultural exports and nonagricultural exports contributed to the August decline, decreasing 0.6 percent and 0.1 percent, respectively. The decline in agricultural prices was the second consecutive monthly decrease after the index increased each of the four months prior to July. Agricultural prices advanced 6.6 percent for the year ended in August. The modest drop in nonagricultural prices followed a 0.1 percent uptick in July, and prices of nonagricultural exports rose 2.7 percent over the past year.

The August decrease in nonagricultural exports was led by a second consecutive 0.4 percent decline in prices for capital goods, which make up nearly 40 percent of overall exports. As was the case in July, the drop in capital goods prices was driven by lower prices for computers, peripherals and semiconductors. The price index for capital goods decreased 0.2 percent over the past 12 months.

In contrast, the price index for nonagricultural industrial supplies and materials increased 0.3 percent in August, as higher prices for fuel and chemicals more than offset lower metals prices. The August increase in nonagricultural industrial supplies and materials prices followed a 0.8 percent rise in July, and the index rose 9.2 percent over the past year.

Prices for automotive vehicles and for consumer goods were unchanged in August. Over the past 12 months, automotive vehicle prices increased 0.9 percent and consumer goods prices rose 0.4 percent.

## Imports by Locality of Origin

Import prices from Canada and from the European Union both rose in August, increasing 1.3 percent and 0.1 percent, respectively. In each case, a petroleum-driven advance in nonmanufactured goods more than offset lower prices for manufactured goods. Prices of imports from Canada rose 5.9 percent for the year ended in August, and import prices from the European Union increased 4.1 percent over the same period.

The price index of imports from Mexico rose 1.2 percent in August, the eighth consecutive month the index increased. The advance was the largest monthly gain since March and was also led by higher petroleum prices. Import prices from Mexico rose 9.8 percent over the past 12 months.

In contrast, prices of imports from Japan and from China declined in August, falling 0.2 percent and 0.1 percent, respectively. The price index of imports from Japan decreased for the third time in the past four months, but increased 0.1 percent over the past year. Import prices from China fell for the third month in a row and declined 1.3 percent for the year ended in August.

## Import and Export Services

Import air passenger fares declined 0.8 percent in August after rising 10.2 percent and 3.0 percent in June and July, respectively. The index increased 3.8 percent over the past 12 months. In contrast, export air passenger fares increased 5.2 percent, led by a 16.6 percent jump in Asian fares. Export air passenger fares rose 11.0 percent over the past year.

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Import and Export Price Index data for September are scheduled for release on October 13 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
August 2004-August 2005
$2000=100$, unless otherwise noted

| $\begin{aligned} & \text { END } \\ & \text { USE } \end{aligned}$ | Description | Relative Importance <br> July <br> 2005 <br> 1/ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual <br> Aug. <br> 2004 <br> to <br> Aug. <br> 2005 | Monthly |  |  |  |
|  |  |  | $\begin{gathered} \text { July } \\ 2005 \end{gathered}$ | $\begin{gathered} \text { August } \\ 2005 \end{gathered}$ |  | $\begin{gathered} \hline \text { April } \\ 2005 \\ \text { to } \\ \text { May } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \text { May } \\ 2005 \\ \text { to } \\ \text { June } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { June } \\ 2005 \\ \text { to } \\ \text { July } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \text { July } \\ 2005 \\ \text { to } \\ \text { Aug. } \\ 2005 \\ \hline \end{gathered}$ |
|  | ALL COMMODITIES. | 100.000 | 110.1 | 111.5 | 7.6 | -0.8 | 1.2 | 0.8 | 1.3 |
|  | ALL IMPORTS EXCLUDING PETROLEUM.. | 81.624 | 101.8 | 101.8 | 1.8 | -0.2 | -0.2 | -0.2 | 0.0 |
|  | ALL IMPORTS EXCLUDING FUELS <br> (Dec. 2001=100). | 79.431 | 104.6 | 104.4 | 1.2 | -0.2 | -0.1 | -0.3 | -0.2 |
| 0 | FOODS, FEEDS, \& BEVERAGES.. | 4.556 | 113.3 | 113.2 | 5.5 | -0.1 | -1.2 | -0.7 | -0.1 |
| 00 | Agricultural foods, feeds \& beverages, excluding distilled beverages. | 3.363 | 121.9 | 121.6 | 6.6 | 0.0 | -1.6 | -1.3 | -0.2 |
| 01 | Nonagricultural foods (fish, distilled beverages).......... | 1.193 | 94.0 | 94.5 | 2.4 | -0.3 | -0.2 | 1.1 | 0.5 |
| 1 | INDUSTRIAL SUPPLIES \& MATERIALS INDUSTRIAL SUPPLIES \& MATERIALS | 34.170 | 150.2 | 156.0 | 23.2 | -2.7 | 3.9 | 3.4 | 3.9 |
|  | EXCLUDING PETROLEUM. INDUSTRIAL SUPPLIES \& MATERIALS | 15.794 | 120.6 | 120.8 | 5.6 | -1.0 | -0.7 | 0.4 | 0.2 |
|  | EXCLUDING FUELS (Dec. 2001=100)..................... INDUSTRIAL SUPPLIES \& MATERIALS, | 13.601 | 127.0 | 126.4 | 3.0 | -0.9 | -0.2 | -0.3 | -0.5 |
|  | DURABLE..................................................... | 8.271 | 118.4 | 117.5 | 1.3 | -1.3 | 0.0 | -1.0 | -0.8 |
|  | INDUSTRIAL SUPPLIES \& MATERIALS, <br> NONDURABLE EXCLUDING PETROLEUM............ | 7.523 | 123.0 | 124.4 | 10.6 | -0.7 | -1.5 | 1.9 | 1.1 |
| 10 | Fuels \& lubricants... | 20.569 | 188.1 | 200.9 | 40.1 | -4.1 | 7.1 | 5.9 | 6.8 |
| 100 | Petroleum \& petroleum products. | 18.376 | 192.1 | 205.7 | 42.5 | -4.4 | 8.6 | 6.1 | 7.1 |
| 10000 | Crude. | 13.652 | 193.6 | 208.9 | 42.8 | -4.5 | 10.3 | 5.9 | 7.9 |
| 11 | Paper \& paper base stocks. | 0.976 | 104.9 | 104.4 | 4.0 | -0.2 | -0.7 | 1.1 | -0.5 |
| 12 | Materials associated with nondurable supplies \& materials | 4.465 | 114.4 | 114.5 | 6.3 | -0.2 | -0.3 | 0.8 | 0.1 |
| 13 | Selected building materials. | 2.007 | 114.7 | 113.8 | -8.2 | -3.7 | 1.9 | -2.8 | -0.8 |
| 14 | Unfinished metals related to durable goods..... | 3.153 | 138.6 | 136.8 | 5.4 | -0.8 | -1.0 | -0.9 | -1.3 |
| 15 | Finished metals related to durable goods.. | 1.448 | 116.9 | 116.9 | 5.3 | -0.1 | -0.3 | 0.3 | 0.0 |
| 16 | Nonmetals related to durable goods......................... | 1.552 | 100.3 | 100.3 | 1.8 | -0.1 | -0.1 | -0.6 | 0.0 |
| 2 | CAPITAL GOODS. | 21.072 | 91.7 | 91.7 | -0.4 | -0.1 | -0.1 | -0.7 | 0.0 |
| 20 | Electric generating equipment. | 2.508 | 98.7 | 98.6 | 0.9 | -0.1 | 0.1 | -0.2 | -0.1 |
| 21 | Nonelectrical machinery. | 16.697 | 89.0 | 89.0 | -1.0 | -0.1 | -0.1 | -0.9 | 0.0 |
| 22 | Transportation equipment excluding motor vehicles (Dec. 2001=100). | 1.867 | 106.4 | 106.4 | 2.5 | 0.1 | 0.1 | 0.4 | 0.0 |
| 3 | AUTOMOTIVE VEHICLES, PARTS \& ENGINES............. | 15.616 | 103.4 | 103.4 | 0.9 | 0.0 | 0.1 | 0.0 | 0.0 |
| 4 | CONSUMER GOODS, EXCLUDING <br> AUTOMOTIVES | 24.586 | 99.7 | 99.5 | 1.1 | 0.1 | 0.0 | -0.2 | -0.2 |
| 40 | Nondurables, manufactured. | 12.230 | 102.9 | 102.9 | 2.0 | -0.1 | 0.0 | 0.1 | 0.0 |
| 41 | Durables, manufactured... | 11.138 | 96.3 | 96.0 | 0.1 | 0.1 | 0.0 | -0.3 | -0.3 |
| 42 | Nonmanufactured consumer goods.. | 1.218 | 100.1 | 98.6 | 0.7 | 2.7 | -1.2 | -1.7 | -1.5 |

1 Relative importance figures are based on 2003 trade values.
NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods August 2004-August $2005 \quad$ 2000 $=100$, unless otherwise noted


1 Relative importance figures are based on 2003 trade values.
NOTES: Data may be revised in each of the three months after original publication. n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
August 2004-August $2005 \quad 2000=100$, unless otherwise noted

| SITC <br> Rev. 3 | Description | Relative Importance July 2005 1/ | Index |  |  Percent Change <br> Annual Monthly |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | $\begin{aligned} & \text { July } \\ & 2005 \end{aligned}$ | August <br> 2005 | Aug. <br> 2004 <br> to <br> Aug. <br> 2005 | $\begin{gathered} \text { April } \\ 2005 \\ \text { to } \\ \text { May } \\ 2005 \\ \hline \end{gathered}$ | $\begin{array}{\|c\|} \hline \text { May } \\ 2005 \\ \text { to } \\ \text { June } \\ 2005 \\ \hline \end{array}$ | $\begin{gathered} \hline \text { June } \\ 2005 \\ \text { to } \\ \text { July } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \text { July } \\ 2005 \\ \text { to } \\ \text { Aug. } \\ 2005 \\ \hline \end{gathered}$ |
|  | ALL COMMODITIES.. | 100.000 | 110.1 | 111.5 | 7.6 | -0.8 | 1.2 | 0.8 | 1.3 |
| 0 | FOOD AND LIVE ANIMALS. | 3.539 | 112.9 | 112.7 | 4.9 | -0.3 | -1.8 | -0.9 | -0.2 |
| 01 | Meat and meat preparations. | 0.409 | 138.9 | 139.0 | 3.6 | 1.5 | 0.1 | 0.1 | 0.1 |
| 03 | Fish, crustaceans, aquatic invertebrates and preparations thereof. | 0.876 | 89.0 | 89.7 | 3.2 | -0.6 | -0.2 | 1.6 | 0.8 |
| 05 | Vegetables, fruit and nuts, fresh or dried. | 0.836 | 106.6 | 106.1 | 5.5 | -0.3 | -7.0 | -2.2 | -0.5 |
| 07 | Coffee, tea, cocoa, spices and manufactures thereof. Other food and live animals. | 0.478 | 120.5 | 118.8 | 14.9 | -2.1 | 1.3 | -5.7 | -1.4 |
| 21 |  | 0.939 | 130.7 | 130.2 | 2.4 | 0.1 | -0.9 | 0.3 | -0.4 |
| 1 | BEVERAGES AND TOBACCO.. | 0.916 | 108.6 | 108.7 | 2.5 | 0.1 | 0.1 | 0.2 | 0.1 |
| 11 | Beverages.. | 0.823 | 109.1 | 109.2 | 2.4 | 0.2 | 0.1 | 0.2 | 0.1 |
| 2 | CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS. | 1.840 | 128.1 | 127.2 | -5.1 | -1.9 | -1.1 | -1.8 | -0.7 |
| 24 | Cork and wood.. | 0.657 | 122.3 | 120.8 | -18.9 | -7.5 | 3.6 | -3.7 | -1.2 |
| 25 | Woodpulp and recovered paper.. | 0.222 | 104.2 | 102.9 | -4.5 | -1.6 | -3.9 | 0.6 | -1.2 |
| 28 | Metalliferous ores and metal scrap.. | 0.383 | 178.8 | 184.1 | 14.5 | -1.4 | -2.9 | 1.6 | 3.0 |
| 29 | Crude animal and vegetable materials, n.e.s.. | 0.207 | 100.8 | 91.3 | -6.5 | 12.7 | -9.0 | -9.8 | -9.4 |
| 3 | MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS. | 19.859 | 189.1 | 202.6 | 40.5 | -4.2 | 7.4 | 5.9 | 7.1 |
| 33 | Petroleum, petroleum products and related materials.... | 17.843 | 193.2 | 207.6 | 43.4 | -4.4 | 9.0 | 6.2 | 7.5 |
| 34 | Gas, natural and manufactured................................. | 2.016 | 157.3 | 164.1 | 20.4 | -2.0 | -6.0 | 5.9 | 4.3 |
| 5 | CHEMICALS AND RELATED PRODUCTS, N.E.S. | 8.425 | 113.8 | 113.5 | 8.0 | -0.7 | -0.7 | 1.2 | -0.3 |
| 51 | Organic chemicals.. | 2.804 | 113.7 | 113.0 | 11.1 | -2.4 | -2.1 | 3.2 | -0.6 |
| 52 | Inorganic chemicals............................................... | 0.707 | 140.6 | 140.5 | 13.5 | 1.6 | 2.3 | 1.7 | -0.1 |
| 53 | Dyeing, tanning and coloring materials.. | 0.187 | 100.3 | 102.5 | 4.2 | 1.2 | 0.0 | -0.7 | 2.2 |
| 54 | Medicinal and pharmaceutical products..... | 2.518 | 110.4 | 110.2 | 2.7 | -0.4 | -0.1 | 0.1 | -0.2 |
| 55 | Essential oils; polishing and cleansing preps.... | 0.407 | 94.5 | 96.0 | 2.8 | -0.9 | 0.0 | 0.0 | 1.6 |
| 57 | Plastics in primary forms. | 0.664 | 125.9 | 123.8 | 14.2 | 0.2 | -1.4 | 0.6 | -1.7 |
| 58 | Plastics in nonprimary forms.. | 0.372 | 106.6 | 106.5 | 3.2 | 0.0 | 0.3 | -0.6 | -0.1 |
| 59 | Chemical materials and products, n.e.s... | 0.551 | 102.2 | 102.3 | 8.7 | 0.9 | -0.3 | -0.2 | 0.1 |
| 6 | MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL. | 11.480 | 112.3 | 111.8 | 3.8 | -0.3 | 0.0 | -0.4 | -0.4 |
| 62 | Rubber manufactures, n.e.s.. | 0.665 | 104.4 | 104.4 | 3.6 | 0.0 | 0.4 | -0.2 | 0.0 |
| 63 | Cork and wood manufactures other than furniture.. | 0.742 | 108.8 | 107.1 | -6.2 | -5.0 | 2.6 | -6.3 | -1.6 |
| 64 | Paper and paperboard, cut to size.. | 1.220 | 103.9 | 103.7 | 7.0 | 0.3 | 0.4 | 1.8 | -0.2 |
| 65 | Textile yarn, fabrics, made-up articles, n.e.s., and related prod. | 1.318 | 103.8 | 103.8 | -0.5 | -0.2 | -0.2 | -0.2 | 0.0 |
| 66 | Nonmetallic mineral manufactures, n.e.s... | 2.069 | 101.4 | 101.6 | 1.4 | 0.0 | 0.3 | 0.0 | 0.2 |
| 67 | Iron and steel. | 1.491 | 158.0 | 155.4 | 3.1 | 0.1 | -0.2 | -2.4 | -1.6 |
| 68 | Nonferrous metals. | 1.847 | 118.7 | 118.2 | 11.9 | 0.3 | -0.9 | 0.8 | -0.4 |
| 69 | Manufactures of metals, n.e.s.............................. | 2.041 | 108.4 | 108.1 | 4.6 | -0.1 | -0.2 | -0.2 | -0.3 |

See footnotes at end of table

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
August 2004-August $2005 \quad 2000=100$, unless otherwise noted

| SITC <br> Rev. 3 | Description | Relative Importance | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual | Monthly |  |  |  |
|  |  |  | $\begin{aligned} & \text { July } \\ & 2005 \end{aligned}$ | August 2005 | Aug. | April | May | June | July |
|  |  |  |  |  | 2004 | 2005 | 2005 | 2005 | 2005 |
|  |  |  |  |  | to | to | to | to | to |
|  |  |  |  |  | Aug. | May | June | July | Aug. |
|  |  |  |  |  | 2005 | 2005 | 2005 | 2005 | 2005 |
| 7 | MACHINERY AND TRANSPORT EQUIPMENT. | 37.670 | 94.6 | 94.6 | -0.4 | 0.0 | -0.1 | -0.4 | 0.0 |
| 71 | Power generating machinery and equipment........... | 2.464 | 104.0 | 104.0 | 2.7 | 0.0 | -0.1 | 0.2 | 0.0 |
| 72 | Machinery specialized for particular industries......... | 1.628 | 110.6 | 110.5 | 2.7 | 0.1 | -0.4 | -0.3 | -0.1 |
| 73 | Metalworking machinery.................................. | 0.439 | 118.9 | 118.3 | 9.8 | 2.5 | -0.1 | -1.1 | -0.5 |
| 74 | General industrial machinery, equipment, \& machine parts, n.e.s. | 3.029 | 107.5 | $\begin{array}{r} 107.1 \\ 69.1 \end{array}$ | $\begin{array}{r} 2.9 \\ -7.0 \end{array}$ | -0.1 | $\begin{array}{r} 0.1 \\ -0.3 \end{array}$ | $\begin{array}{r} 0.2 \\ -2.0 \end{array}$ | -0.40.0 |
| 75 | Computer equipment and office machines............... | 5.048 | 69.1 |  |  | -0.7 |  |  |  |
| 76 | Telecommunications \& sound recording |  | 81.681 .2 |  | -3.3 | 0.2 | -0.1 | -0.5 | -0.5 |
|  | \& reproducing apparatus \& equipment.............. | 4.786 |  |  |  |  |  |  |  |  |
| 77 | Electrical machinery and equipment.................... | 5.954 | 94.0 | 94.1 | -0.6 | 0.1 | 0.0 | -0.5 | 0.1 |
| 78 | Road vehicles................................................. | 13.004 | 103.9 | 103.9 | 1.1 | 0.0 | 0.0 | 0.1 | 0.0 |
| 8 | MISCELLANEOUS MANUFACTURED ARTICLES...... | 15.842 | 100.9 | 100.8 | 0.8 | -0.1 | 0.0 | -0.1 | -0.1 |
| 81 | Prefabricated buildings; plumbing, heat \& lighting fixtures, n.e.s. | 0.445 | $96.3 \quad 96.3$ |  |  |  |  |  |  |
| 82 | Furniture and parts thereof............................... | 1.888 | $\begin{aligned} & 105.9 \\ & 106.2 \end{aligned}$ | $\begin{aligned} & 106.0 \\ & 105.9 \end{aligned}$ | 3.2 | $\begin{aligned} & -0.1 \\ & -0.3 \end{aligned}$ | 0.1 -0.3 | -0.4 | 0.0 0.1 |
| 83 | Travel goods, handbags and similar containers........ | 0.370 |  |  | 2.4 |  | -0.2 | -0.2 | 0.1 -0.3 |
| 84 | Articles of apparel and clothing accessories............. | 4.979 | 100.5 | $\begin{aligned} & 100.4 \\ & 100.7 \end{aligned}$ | -0.4 | -0.1 | $\begin{aligned} & 0.0 \\ & 0.1 \end{aligned}$ | $\begin{aligned} & -0.2 \\ & 0.0 \\ & 0.4 \end{aligned}$ | -0.1-0.2 |
| 85 | Footwear.......... | 1.155 | 100.9 |  | 0.6 | 0.1 |  |  |  |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. | 1.765 | 101.3101 .2 |  | 1.4 | -0.1 | -0.1 | -0.1 | -0.1 |
| 88 | Photographic apparatus, equipment and supplies and optical goods, n.e.s.... | 0.840 | $\begin{aligned} & 98.3 \\ & 99.5 \end{aligned}$ | $\begin{aligned} & 97.9 \\ & 99.4 \end{aligned}$ | -0.30.8 | $\begin{array}{r} -0.2 \\ 0.0 \end{array}$ | $\begin{array}{r} -0.1 \\ 0.1 \end{array}$ | $\begin{aligned} & -0.7 \\ & -0.1 \end{aligned}$ | $\begin{aligned} & -0.4 \\ & -0.1 \end{aligned}$ |
| 89 | Miscellaneous manufactured articles, n.e.s. | 4.400 |  |  |  |  |  |  |  |

1 Relative importance figures are based on 2003 trade values.
2 Product categories included in this group have been modified due to concordance or coverage limitations.
NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
August 2004-August $2005 \quad 2000=100$, unless otherwise noted

| SITC Rev. 3 | Description | Relative Importance$\begin{gathered} \text { July } \\ 2005 \\ 1 / \\ \hline \end{gathered}$ | Index |  |  Percent Change  <br> Annual Monthly  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | $\begin{gathered} \text { July } \\ 2005 \end{gathered}$ | August 2005 | Aug. | April | May | June | July |
|  |  |  |  |  | 2004 | 2005 | 2005 | 2005 | 2005 |
|  |  |  |  |  | to | to | to | to | to |
|  |  |  |  |  | Aug. | May | June | July | Aug. |
|  |  |  |  |  | 2005 | 2005 | 2005 | 2005 | 2005 |
|  | ALL COMMODITIES.. | 100.000 | 106.7 | 106.6 | 3.1 | -0.2 | -0.1 | 0.1 | -0.1 |
| 0 | FOOD AND LIVE ANIMALS.. | 6.674 | 124.2 | 123.8 | 6.47.9 | 2.3 | 0.2 | 0.0 | -0.3 |
| 01 | Meat and meat preparations. | 1.277 | 137.0 | 136.0 |  | 5.4 | -0.1 | -2.1 | -0.7 |
| 03 | Fish, crustaceans, aquatic invertebrates |  |  |  | 7.8 | 0.2 | -0.1 | 2.2 | 3.3 |
|  | and preparations thereof. | 0.477 | 112.3 | 116.0 |  |  |  |  |  |
| 04 | Cereals and cereal preparations. | 1.644 | 120.5 | 118.4 | -1.8 | -0.7 | 2.2 | 1.5 | -1.7 |
| 05 | Vegetables, fruit and nuts, fresh or dried... | 1.616 | 132.1 | 131.8 | 16.4 | 5.4 | -2.8 | -1.1 | -0.2 |
| 08 | Feeding stuff for animals (not |  |  |  |  |  |  |  |  |
|  | including unmilled cereals).. | 0.615 | 120.3 | 120.6 | 6.1 | 1.3 | 1.3 | 1.7 | 0.2 |
| 09 | Miscellaneous edible products and preparations........... | 0.504 | 108.1 | 108.2 | 6.5 | 0.0 | 0.1 | 0.0 | 0.1 |
| $\underline{21}$ | Other food and live animals. | 0.541 | 113.7 | 114.6 | 4.7 | 0.3 | 4.4 | -0.5 | 0.8 |
| 1 | BEVERAGES AND TOBACCO... | 0.685 | 103.6 | 103.6 | 1.8 | 0.1 | 0.4 | 0.3 | 0.0 |
| 12 | Tobacco and tobacco manufactures. | 0.419 | 101.6 | 101.6 | 1.3 | 0.1 | 0.0 | 0.0 | 0.0 |
| 2 | CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS. | 5.597 | 130.3 | 129.7 | 9.9 | -0.6 | 1.5 | -0.1 | -0.5 |
| 22 | Oil seeds and oleaginous fruits... | 1.238 | 137.1 | 135.7 | 15.6 | 2.5 | 6.9 | 0.4 | -1.0 |
| 24 | Cork and wood.. | 0.503 | 96.5 | 96.1 | -2.7 | -0.6 | -0.2 | -1.1 | -0.4 |
| 25 | Woodpulp and recovered paper... | 0.649 | 99.9 | 98.9 | -0.6 | 0.0 | -0.2 | -1.7 | -1.0 |
| 26 | Textile fibers and their waste... | 0.615 | 104.3 | 103.2 | 2.1 | -0.6 | -1.8 | 1.2 | -1.1 |
| 28 | Metalliferous ores and metal scrap... | 1.477 | 214.2 | 210.9 | 14.9 | -4.5 | 0.3 | 0.6 | -1.5 |
| $\underline{21}$ | Other crude materials, inedible, except fuels. | 1.116 | 128.1 | 130.5 | 14.4 | 1.3 | 0.9 | -0.5 | 1.9 |
| 3 | mineral fuels, LUBRICANTS AND RELATED |  |  |  |  |  |  |  |  |
|  | MATERIALS.. | 3.297 | 191.9 | 195.9 | 40.3 | -4.4 | 3.1 | 6.9 | 2.1 |
| 33 | Petroleum, petroleum products and related materials.... | 2.523 | 198.1 | 201.9 | 48.2 | -6.5 | 4.7 | 6.2 | 1.9 |
| 5 | CHEMICALS AND RELATED PRODUCTS, N.E.S............. | 14.753 | 115.7 | 115.7 | 6.5 | -0.8 | -1.1 | 0.2 | 0.0 |
| 51 | Organic chemicals. | 3.540 | 128.7 | 128.3 | 8.3 | -1.3 | -2.6 | 0.9 | -0.3 |
| 52 | Inorganic chemicals. | 0.975 | 122.4 | 120.7 | 15.5 | 0.8 | 0.3 | 1.0 | -1.4 |
| 54 | Medicinal and pharmaceutical products... | 2.665 | 106.8 | 106.6 | -1.4 | -0.3 | -0.4 | -0.7 | -0.2 |
| 55 | Essential oils; polishing and cleansing preps... | 1.078 | 112.4 | 112.5 | 7.0 | 0.0 | 0.0 | 0.0 | 0.1 |
| 56 | Fertilizers. | 0.453 | 151.1 | 156.2 | 12.1 | 0.0 | 0.5 | 1.3 | 3.4 |
| 57 | Plastics in primary forms. | 2.599 | 121.9 | 122.8 | 14.4 | -2.8 | -2.1 | -0.2 | 0.7 |
| 58 | Plastics in nonprimary forms.. | 0.937 | 103.6 | 103.6 | 6.7 | -0.1 | -0.1 | 0.4 | 0.0 |
| 59 | Chemical materials and products, n.e.s. | 1.882 | 105.9 | 105.6 | -0.6 | -0.1 | -0.5 | -0.2 | -0.3 |
| 6 | MANUFACTURED GOODS CLASSIFIED CHIEFLY |  |  |  |  |  |  |  |  |
|  | BY MATERIAL. | 10.465 | 113.6 | 113.6 | 3.6 | 0.0 | -0.3 | -0.3 | 0.0 |
| 62 | Rubber manufactures, n.e.s. | 0.712 | 116.8 | 116.5 | 4.0 | 0.3 | 0.1 | 1.1 | -0.3 |
| 64 | Uncoated Paper/paperboard, and linerboard.. | 1.458 | 103.3 | 103.3 | 1.4 | 0.0 | 0.2 | -0.5 | 0.0 |
| 65 | Textile yarn, fabrics, and made-up articles, n.e.s.......... | 1.610 | 111.6 | 111.9 | 6.2 | 0.9 | 0.2 | -0.1 | 0.3 |
| 66 | Nonmetallic mineral manufactures, n.e.s.. | 1.578 | 104.0 | 104.0 | 3.8 | 0.0 | 1.0 | 0.5 | 0.0 |
| 67 | Iron and steel.. | 1.325 | 154.0 | 153.3 | -6.3 | -1.0 | -2.4 | -2.8 | -0.5 |
| 68 | Nonferrous metals.. | 1.194 | 106.5 | 106.8 | 10.7 | -0.7 | -2.2 | 0.4 | 0.3 |
| 69 | Manufactures of metals, n.e.s................................... | 2.187 | 118.7 | 118.8 | 7.0 | 0.2 | -0.1 | 0.3 | 0.1 |

See footnotes at end of table

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
August 2004-August $2005 \quad 2000=100$, unless otherwise noted

| SITC <br> Rev. 3 | Description | Relative Importance <br> July <br> 2005 <br> $1 /$ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual | Monthly |  |  |  |
|  |  |  | $\begin{gathered} \text { July } \\ 2005 \end{gathered}$ | August 2005 | Aug. | April | May | June | July |
|  |  |  |  |  | 2004 | 2005 | 2005 | 2005 | 2005 |
|  |  |  |  |  | to | to | to | to | to |
|  |  |  |  |  | Aug. | May | June | July | Aug. |
|  |  |  |  |  | 2005 | 2005 | 2005 | 2005 | 2005 |
| 21 | Other manufactured goods classified | 0.401 | 117.4 | 117.2 | 1.2 | 0.6 | -0.3 | -1.0 | -0.2 |
|  | chiefly by material (Dec. 2001=100). |  |  |  |  |  |  |  |  |
| 7 | MACHINERY AND TRANSPORT EQUIPMENT. | 46.471 | 98.4 | 98.1 | -0.1 | 0.0 | 0.1 | -0.3 | -0.3 |
| 71 | Power generating machinery and equipment.. | 4.546 | 111.1 | 111.1 | 1.9 | 0.0 | 0.0 | -0.2 | 0.0 |
| 72 | Machinery specialized for particular industries....... | 3.639 | 111.4 | 111.5 | 5.3 | 0.0 | 0.1 | 0.5 | 0.1 |
| 73 | Metalworking machinery.. | 0.603 | 103.3 | 103.6 | 3.6 | -0.1 | -0.1 | -0.4 | 0.3 |
| 74 | General industrial machinery, equipment, \& parts, n.e.s | 4.688 | 109.4 | 109.4 | 3.9 | 0.2 | 0.2 | 0.1 | 0.0 |
| 75 | Computer equipment and office machines. | 5.007 | 79.2 | 79.8 | -7.6 | -0.4 | -0.5 | -2.0 | 0.8 |
| 76 | Telecommunications \& sound recording |  |  |  |  |  |  |  |  |
|  | \& reproducing apparatus \& equipment.............. | 3.083 | 89.5 | 89.5 | -1.3 | -0.1 | -0.1 | -0.2 | 0.0 |
| 77 | Electrical machinery and equipment...................... | 11.267 | 87.0 | 85.3 | -3.3 | -0.2 | 0.2 | -0.6 | -2.0 |
| 78 | Road vehicles................................. | 8.646 | 103.2 | 103.2 | 0.7 | 0.2 | -0.1 | 0.2 | 0.0 |
| 8 | MISCELLANEOUS MANUFACTURED ARTICLES....... | 10.981 | 102.1 | 102.1 | 0.9 | -0.2 | -0.3 | 0.0 | 0.0 |
| 82 | Furniture and parts thereof. | 0.595 | 104.496.7 | 104.4 | 1.6 | 0.1 | 0.0 | 0.2 | 0.0 |
| 84 | Articles of apparel and clothing accessories........... | 0.750 |  | 96.3 | -0.7 | 0.0 | -0.2 | -0.2 | -0.4-0.1 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. |  |  |  |  |  |  |  |  |
| 88 | Photographic apparatus, equipment and supplies and optical goods, n.e.s.. | 0.922 | 103.6 | 103.5 | 1.6 | -0.4 | 0.0 | 0.5 | -0.1 |
| 89 | Miscellaneous manufactured articles, n.e.s. | 4.084 | 102.8 | 102.9 | 0.7 | -0.2 | -0.8 | -0.1 | 0.1 |
| $\underline{21}$ | Other miscellaneous manufactured articles............... | 0.372 | 109.3 | 108.9 | 0.6 | 0.0 | 0.0 | -0.2 | -0.4 |

1 Relative importance figures are based on 2003 trade values.
2 Product categories included in this group have been modified due to concordance or coverage limitations.
NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
August 2004-August $2005 \quad 2000=100$, unless otherwise noted


See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
August 2004-August $2005 \quad 2000=100$, unless otherwise noted

| Harmonized System | Description | Relative Importance <br> July <br> 2005 <br> 1/ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual | Monthly |  |  |  |
|  |  |  |  |  | $\begin{aligned} & \text { Aug. } \\ & 2004 \end{aligned}$ | $\begin{aligned} & \text { April } \\ & 2005 \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 2005 \end{aligned}$ | June 2005 | $\begin{gathered} \hline \text { July } \\ 2005 \end{gathered}$ |
|  |  |  |  |  | to | to | to | to | to |
|  |  |  | $\begin{aligned} & \text { July } \\ & 2005 \end{aligned}$ | $\begin{gathered} \text { August } \\ 2005 \end{gathered}$ | $\begin{gathered} \text { to } \\ \text { Aug } \end{gathered}$ | May | June | July | Aug. |
|  |  |  |  |  | 2005 | 2005 | 2005 | 2005 | 2005 |
| 62 | Articles of apparel and clothing |  |  |  |  |  |  |  |  |
|  | accessories, not knitted or crocheted. | 2.422 | 99.7 | 99.7 | -0.3 | 0.1 | 0.0 | 0.0 | 0.0 |
| 63 | Made-up or worn textile articles. | 0.478 | 92.6 | 92.6 | -1.5 | 0.0 | 0.0 | 0.0 | 0.0 |
| $\underline{21}$ | Other textile \& textile articles.... | 0.852 | 107.9 | 107.7 | 0.8 | -0.3 | -0.4 | -0.4 | -0.2 |
| XII | HEADGEAR, UMBRELLAS, <br> ARTIFICIAL FLOWERS, ETC. <br> Footwear and parts of such articles. <br> Other footwear, headgear, umbrellas, whips, art. flowers, etc.. |  |  |  |  |  |  |  |  |
|  |  | 1.366 | 100.3 | 100.1 | 0.6 | 0.1 | 0.0 | 0.4 | -0.2 |
| 64 |  | 1.152 | 100.8 | 100.6 | 0.7 | 0.2 | 0.0 | 0.5 | -0.2 |
| $\underline{21}$ |  | 0.214 | 97.6 | 97.6 | 0.2 | 0.0 | 0.0 | -0.1 | 0.0 |
| XIII | STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.. | 0.971 | 105.2 | 105.2 | 1.3 | -0.1 | 0.3 | -0.2 | 0.0 |
| 68 | Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100). | 0.299 | 99.4 | 99.5 | 1.4 | 0.2 | 0.5 | 0.1 | 0.1 |
| 69 | Ceramic products................................. | 0.339 | 111.4 | 111.3 | 2.7 | -0.1 | 0.5 | -0.3 | -0.1 |
| 70 | Glass and glassware.. | 0.332 | 103.9 | 103.8 | -0.1 | -0.4 | -0.2 | -0.3 | -0.1 |
| XIV | PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.... | 2.319 | 99.0 | 98.7 | 3.7 | -0.2 | 0.4 | 0.7 | -0.3 |
| XV | BASE METALS AND ARTICLES OF BASE METAL....... | 5.213 | 131.3 | 130.4 | 6.0 | -0.1 | -0.8 | -0.6 | -0.7 |
| 72 | Iron and steel... | 1.210 | 164.6 | 162.5 | -0.4 | -0.2 | -1.0 | -3.5 | -1.3 |
| 73 | Articles of iron or steel. | 1.427 | 123.1 | 123.1 | 9.0 | 0.1 | 0.2 | 0.3 | 0.0 |
| 74 | Copper and articles thereof... | 0.450 | 150.9 | 155.8 | 23.7 | 0.8 | -0.5 | 5.7 | 3.2 |
| 76 | Aluminum and articles thereof.. | 0.814 | 111.9 | 112.4 | 2.6 | -1.1 | -3.4 | -1.1 | 0.4 |
| 82 | Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.. | 0.412 | 105.3 | 104.4 | 0.4 | 0.0 | 0.1 | -0.5 | -0.9 |
| 83 | Miscellaneous articles of base metal.. | 0.442 | 111.9 | 111.9 | 4.1 | -0.3 | 0.0 | -0.6 | 0.0 |
| $\underline{21}$ | Other base metals and articles of base metals....... | 0.458 | 133.2 | 123.5 | 9.5 | 1.4 | 0.4 | -1.2 | -7.3 |
| XVI | MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE \& SOUND RECORDERS, PARTS, ETC. | 23.074 | 89.1 | 89.0 | -1.5 | -0.1 | -0.1 | -0.7 | -0.1 |
| 84 | Machinery and mechanical appliances; parts thereof | 12.032 | 89.4 | 89.3 | -1.3 | -0.2 | -0.2 | -0.8 | -0.1 |
| 85 | Electrical machinery and equip, sound and TV recorders \& reproducers, parts.... | 11.042 | 88.8 | 88.7 | -1.7 | 0.0 | 0.0 | -0.7 | -0.1 |
| XVII | VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT. | 14.453 | 104.4 | 104.5 | 1.3 | 0.0 | 0.1 | 0.0 | 0.1 |
| 87 | Motor vehicles and their parts.................... | 13.2031.092 | 103.8105.9 | 103.9106.0 | 1.1 | 0.0 | 0.0 | 0.0 | 0.1 |
| 88 | Aircraft, spacecraft, and parts thereof (Dec. 2002=100)..... |  |  |  | 3.2 | 0.0 0.2 | 0.0 0.1 | 0.3 | 0.1 |
| XVIII |  <br> MUSICAL INSTRUMENTS; \& TIMEPIECES <br> Optical, photographic, measuring and medical instruments.. <br> Clocks and watches and parts thereof. | 3.217 | 99.9 | 99.7 | 0.7 | 0.0 | -0.1 | -0.2 | -0.2 |
| 90 |  | 2.846 | 99.0 | 98.8 | 0.7 | 0.0 | -0.1 | -0.2 | -0.2 |
| 91 |  | 0.266 | 107.2 | 106.8 | -1.0 | -0.1 | -0.2 | -0.4 | -0.4 |
| XX | MISCELLANEOUS MANUFACTURED ARTICLES......... <br>  <br> lighting fittings, nesoi; prefab bldg.. | 3.997 | 99.2 | 99.3 | 1.7 | -0.1 | 0.0 | -0.2 | 0.10.1 |
| 94 |  | 2.278 |  |  |  |  |  |  |  |
| 95 | Toys, games and sports equipment; parts and accessories thereof.. |  | 103.0 | 103.1 | 3.0 | -0.1 | -0.2 | -0.4 | 0.1 |
| 96 | Miscellaneous manufactured articles...................... | 0.220 | 100.1 | $\begin{array}{r} 94.4 \\ 101.0 \end{array}$ | 2.7 | 0.1 | 0.0 | -0.1 | 0.9 |

1 Relative importance figures are based on 2003 trade values.
2 Product categories included in this group have been modified due to concordance or coverage limitations.
NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
August 2004-August $2005 \quad 2000=100$, unless otherwise noted

| Harmo- <br> nized <br> System | Description | Relative Importance July $2005$ <br> 1/ | Index |  |  Percent Change  <br> Annual Monthly  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | $\begin{aligned} & \text { July } \\ & 2005 \end{aligned}$ | August | Aug. 2004 to Aug. 2005 | $\begin{gathered} \text { April } \\ 2005 \\ \text { to } \\ \text { May } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \text { May } \\ 2005 \\ \text { to } \\ \text { June } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { June } \\ 2005 \\ \text { to } \\ \text { July } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \text { July } \\ 2005 \\ \text { to } \\ \text { Aug. } \\ 2005 \\ \hline \end{gathered}$ |
| 1 | LIVE ANIMALS; ANIMAL PRODUCTS. | 1.951 | 129.5 | 131.3 | 10.4 | 3.9 | 0.2 | -1.1 | 1.4 |
| 03 | Fish and crustaceans, molluscs and other aquatic invertebrates. | 0.444 | 117.2 | 121.3 | 15.0 | 0.0 | -0.4 | 2.6 | 3.5 |
| 11 | VEGETABLE PRODUCTS. | 4.322 | 130.7 | 129.2 | 8.5 | 2.6 | 1.8 | 0.3 | -1.1 |
| 08 | Edible fruit and nuts; peel of citrus fruit or melons. | 0.854 | 124.3 | 122.4 | 13.4 | 2.8 | 0.5 | -1.7 | -1.5 |
| 10 | Cereals.. | 1.387 | 119.9 | 117.9 | -2.0 | -0.8 | 2.6 | 1.5 | -1.7 |
| 12 | Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.. | 1.414 | 136.7 | 135.4 | 15.2 | 2.1 | 6.0 | 0.4 | -1.0 |
| IV | PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO | 2.607 | 111.1 | 111.2 | 4.7 | 0.4 | 0.7 | 0.7 | 0.1 |
| 21 | Miscellaneous edible preparations... | 0.464 | 109.6 | 109.6 | 6.9 | -0.2 | 0.4 | 0.0 | 0.0 |
| 23 | Residues and waste from the food industries; prepared animal feed. | 0.533 | 122.0 | 122.1 | 6.5 | 1.8 | 2.3 | 2.3 | 0.1 |
| $\underline{21}$ | Other prepared foods..................... | 0.863 | 109.6 | 109.9 | 2.2 | 0.2 | 0.5 | 0.7 | 0.3 |
| V | MINERAL PRODUCTS.. | 4.084 | 192.2 | 195.2 | 40.8 | -3.8 | 2.0 | 6.1 | 1.6 |
| 27 | Mineral fuels, oils and residuals, bituminous substances and mineral wax. | 3.270 | 182.3 | 186.0 | 37.4 | -4.4 | 2.8 | 6.4 | 2.0 |
| VI | PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES. | 11.682 | 115.2 | 115.1 | 4.4 | -0.3 | -1.0 | 0.3 | -0.1 |
| 28 | Inorganic chemicals. | 1.067 | 129.3 | 128.1 | 18.8 | 0.8 | 0.5 | 0.5 | -0.9 |
| 29 | Organic chemicals. | 3.858 | 125.0 | 124.8 | 5.1 | -0.9 | -2.6 | 0.8 | -0.2 |
| 30 | Pharmaceutical products. | 2.234 | 106.5 | 106.2 | -1.6 | -0.3 | -0.5 | -0.8 | -0.3 |
| 31 | Fertilizers.. | 0.449 | 146.4 | 151.4 | 12.1 | 0.1 | 0.5 | 1.3 | 3.4-0.3 |
| 32 | Tanning or dyeing extracts, dyes, paints, varnish, putty, \& inks. | 0.646 |  |  |  |  |  |  |  |
| 33 | Essential oils and resinoids; perfumery, cosmetic or toilet. | 0.778 | 113.3 | 113.3 | 6.2 | -0.1 | -0.1 | -0.1 | 0.0 |
| 34 | Soap; lubricants; waxes, polishing or scouring products; candles, pastes. | 0.392 | 104.3 | 104.4 | -0.3 | 0.3 | 0.1 | 0.1 | 0.1 |
| 37 | Photographic or cinematographic goods...... | 0.415 | 103.8 | 103.8 | 4.4 | 1.3 | -0.7 | -1.2 | 0.0 |
| 38 | Miscellaneous chemical products............................ | 1.641 | 107.3 | 106.9 | 1.2 | 0.3 | -0.2 | 0.7 | -0.4 |
| VII | PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF | 5.607 | 118.3 | 119.0 | 9.9 | -1.2 | -1.3 | -0.1 | 0.6 |
| 39 | Plastics and articles thereof. | 4.575 | 116.3 | 116.9 | 10.1 | -1.7 | -1.6 | -0.1 | 0.5 |
| 40 | Rubber and articles thereof. | 1.032 | 125.9 | 126.9 | 9.7 | 1.0 | 0.2 | 0.1 | 0.8 |
| VIII | RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC. | 0.496 |  |  |  |  |  |  |  |
| 41 | Raw hides and skins (other than furskins) and leather. $\qquad$ |  | 109.3 | 109.4 | 2.8 | 0.5 | 1.1 | 0.6 | 0.1 |
| IX | WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.. | 0.778 | 103.9 | 103.7 | 0.6 | 0.3 | -0.4 | -0.4 | -0.2 |
| x | WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS | 2.807 |  | 101.1 |  | -0.1 | -0.1 | -0.5 | -0.2 |
| 47 | Woodpulp and recovered paper.. | 0.645 | 95.6 | 94.6 | -0.7 | -0.2 | -0.2 | -1.7 | -1.0 |
| 48 | Paper and paperboard; articles of paper pulp, paper or paperboard. |  |  |  | 1.3 | -0.1 | 0.1 |  | -0.1 |
| 49 | Printed material................... | $\begin{aligned} & 1.524 \\ & 0.638 \end{aligned}$ | $\begin{aligned} & 100.1 \\ & 113.8 \end{aligned}$ | $\begin{aligned} & 100.0 \\ & 114.3 \end{aligned}$ | 5.1 | -0.1 | -0.3 | 0.4 | -0.1 0.4 |

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
August 2004-August $2005 \quad 2000=100$, unless otherwise noted

| Harmonized System | Description | Relative Importance <br> July <br> 2005 <br> 1/ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual | Monthly |  |  |  |
|  |  |  |  |  | Aug. 2004 | April 2005 | May | June | July |
|  |  |  | July | August | to | to | to | to | to |
|  |  |  | 2005 | 2005 | Aug. | May | June | July | Aug. |
|  |  |  |  |  | 2005 | 2005 | 2005 | 2005 | 2005 |
|  |  |  |  |  |  |  |  |  |  |
| XI | TEXTILE AND TEXTILE ARTICLES. | 2.849 | 100.9 | 100.7 | 3.2 | 0.4 | -0.2 | 0.1 | -0.2 |
| 52 | Cotton, including yarns and woven fabrics thereof.... | 0.701 | 91.8 | 91.1 | -0.4 | 0.4-0.4 | -1.4 | 0.0 | -0.8 |
| 61 | Apparel \& clothing knitted | 0.406 | 94.9 | 94.4 |  |  |  |  |  |
| 62 | Apparel Articles \& Accessories, not knitted............... | 0.281 | 95.6 | 95.6 | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 |
| $\underline{21}$ | Other textile and textile articles (Dec. 2001=100)...... | 1.461 | 113.9 | 114.2 | 7.3 | 1.2 | 0.3 | 0.3 | 0.3 |
| XIII | STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC. <br> Glass and glassware. |  |  |  |  |  |  |  |  |
|  |  | 0.8280.484 | $\begin{array}{r} 103.3 \\ 96.2 \end{array}$ | $\begin{gathered} 103.3 \\ 96.2 \end{gathered}$ | $\begin{aligned} & 4.2 \\ & 0.2 \end{aligned}$ | $\begin{array}{r} 0.1 \\ -0.1 \end{array}$ | $\begin{aligned} & 1.5 \\ & 0.2 \end{aligned}$ | $\begin{aligned} & -0.2 \\ & -0.3 \end{aligned}$ | 0.00.0 |
| 70 |  |  |  |  |  |  |  |  |  |
| XIV | PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.. | 2.412 | 108.3 | 107.9 | 5.2 | -0.4 | -0.7 | 1.7 | -0.4 |
| XV | BASE METALS AND ARTICLES OF BASE METALS. Iron and steel. | 5.339 | 131.1130 .7 |  | 3.5 | -1.3 | -0.8 | -0.5 | -0.3-2.3 |
| 72 |  | 1.307 | $154.0 \quad 150.4$ |  | -13.7 | -3.3 | 0.4 | -6.1 |  |
| 73 | Articles of iron or steel Copper and articles thereof. | 1.309 | 124.8 | 125.2 | $\begin{array}{r} 2.0 \\ 24.9 \end{array}$ | $\begin{aligned} & -0.1 \\ & -0.8 \end{aligned}$ | $\begin{aligned} & -0.6 \\ & -0.6 \end{aligned}$ | 0.15.7 | -2.3 0.3 |
| 74 |  | $\begin{aligned} & 0.530 \\ & 0.783 \end{aligned}$ | 151.3 | 153.4 |  |  |  |  | 1.40.6 |
| 76 | Aluminum and articles thereof. Tools, implements, cutlery, spoons and forks, of base metal; parts thereof. Miscellaneous articles of base metal. |  | 111.8 | 112.5 | 3.5 | -2.3 | -3.6 | -1.2 |  |
| 82 |  | $\begin{aligned} & 0.404 \\ & 0.448 \end{aligned}$ | 105.7 | 105.7 | 3.3 | 0.0 | 0.0 | -2.2 | 0.0 |
| 83 |  |  | 117.2 | 116.8 | 5.1 | -0.1 | -0.8 | -0.4 | -0.3 |
| XVI | MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC.. Machinery and mechanical appliances; parts thereof Electrical machinery and equipment and parts and accessories thereof. | $\begin{aligned} & 32.406 \\ & 17.645 \end{aligned}$ | $\begin{array}{r} 94.4 \\ 100.0 \end{array}$ | $\begin{array}{r} 93.9 \\ 100.2 \end{array}$ | $\begin{array}{r} -0.9 \\ 0.2 \end{array}$ | $\begin{array}{r} -0.1 \\ 0.0 \end{array}$ | $\begin{array}{r} 0.0 \\ -0.1 \end{array}$ | $\begin{aligned} & -0.5 \\ & -0.5 \end{aligned}$ | -0.50.2 |
| 84 |  |  |  |  |  |  |  |  |  |
| 85 |  | 14.761 | 88.2 | 86.8 | -2.6 | -0.1 | 0.1 | -0.6 | -1.6 |
| XVII | VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT. Motor vehicles and their parts. | $\begin{gathered} 13.832 \\ 8.980 \end{gathered}$ | $\begin{aligned} & 109.0 \\ & 103.4 \end{aligned}$ | $\begin{aligned} & 109.2 \\ & 103.4 \end{aligned}$ | 2.10.9 | $\begin{aligned} & 0.2 \\ & 0.1 \end{aligned}$ | $\begin{aligned} & 0.1 \\ & 0.0 \end{aligned}$ | $\begin{aligned} & 0.2 \\ & 0.2 \end{aligned}$ | 0.20.0 |
|  |  |  |  |  |  |  |  |  |  |
| 87 |  |  |  |  |  |  |  |  |  |
| XVIII | OPTICAL, PHOTO, MEASURING, MEDICAL \& MUSICAL INSTRUMENTS; \& TIMEPIECES. | 6.118 | 101.6 | 101.5 | 0.2 | -0.4 | 0.0 | 0.3 | -0.1 |
| XX | MISCELLANEOUS MANUFACTURED ARTICLES......... <br> Furniture; stuffed furnishings; lamps and lighting fittings nesoi; $\qquad$ <br> Toys, games and sports equipment; parts and accessories thereof.. $\qquad$ | 1.455 | 100.7 | 100.6 | 0.6 | 0.0 | -0.1 | 0.1 | -0.1 |
| 94 |  | 0.801 | 106.4 | 106.3 | 1.6 | 0.0 | 0.1 | 0.0 | -0.1 |
| 95 |  | 0.517 |  | 94.3 | -0.2 | 0.0 | -0.2 | 0.5 | 0.2 |

1 Relative importance figures are based on 2003 trade values.
2 Product categories included in this group have been modified due to concordance or coverage limitations.
NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin August 2004-August $2005 \quad 2000=100$, unless otherwise noted

| Description |  | $\begin{gathered} \text { Percentage } \\ \text { of } \\ \text { U.S. } \\ \text { Imports } \\ 1 / \\ \hline \end{gathered}$ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{gathered} \text { July } \\ 2005 \end{gathered}$ |  | Annual |  | Monthly |  |  |
|  |  | August $2005$ | $\begin{gathered} \text { Aug. } \\ 2004 \\ \text { to } \\ \text { Aug. } \\ 2005 \\ \hline \end{gathered}$ | April 2005 to May 2005 | $\begin{array}{\|c\|} \hline \text { May } \\ 2005 \\ \text { to } \\ \text { June } \\ 2005 \\ \hline \end{array}$ | $\begin{array}{\|c\|} \hline \text { June } \\ 2005 \\ \text { to } \\ \text { July } \\ 2005 \\ \hline \end{array}$ | $\begin{gathered} \text { July } \\ 2005 \\ \text { to } \\ \text { Aug. } \\ 2005 \\ \hline \end{gathered}$ |
|  | Industrialized Countries... |  | 47.950 | 109.9 | 110.4 | 4.0 | -0.7 | 0.5 | -0.1 | 0.5 |
|  | Manufactured Goods.. | 43.658 | 105.9 | 105.6 | 1.9 | -0.4 | 0.4 | -0.6 | -0.3 |
|  | Nonmanufactured Goods. | 4.024 | 164.4 | 174.4 | 22.9 | -3.4 | 1.9 | 4.1 | 6.1 |
| 3 | Other Countries.. | 52.050 | 108.1 | 110.2 | 9.7 | -0.7 | 1.7 | 1.1 | 1.9 |
|  | Manufactured Goods. | 43.318 | 98.7 | 99.2 | 2.4 | 0.2 | -0.3 | 0.1 | 0.5 |
|  | Nonmanufactured Goods.. | 8.625 | 176.8 | 188.3 | 37.9 | -3.4 | 8.4 | 4.4 | 6.5 |
|  | Canada.. | 17.203 | 119.8 | 121.3 | 5.9 | -1.1 | 0.2 | 0.2 | 1.3 |
|  | Manufactured Goods. | 13.876 | 112.1 | 111.9 | 2.2 | -0.7 | 0.3 | -0.7 | -0.2 |
|  | Nonmanufactured Goods.. | 3.133 | 165.3 | 175.0 | 21.6 | -2.4 | 0.7 | 3.4 | 5.9 |
| 4 | European Union.. | 19.566 | 114.0 | 114.1 | 4.1 | -0.3 | 0.1 | -0.1 | 0.1 |
|  | Manufactured Goods.... | 19.013 | 112.5 | 112.3 | 2.9 | -0.1 | 0.0 | -0.4 | -0.2 |
|  | Nonmanufactured Goods.. | 0.498 | 191.1 | 203.6 | 36.2 | -5.5 | 1.8 | 7.7 | 6.5 |
|  | France (Dec. 2003=100). | 2.069 | 102.0 | 101.8 | -0.4 | 0.0 | -0.2 | -0.1 | -0.2 |
|  | Germany (Dec. 2003=100)....... | 5.308 | 103.4 | 103.0 | 1.4 | -0.1 | -0.2 | -0.9 | -0.4 |
|  | United Kingdom (Dec. 2003=100)... | 3.185 | 112.9 | 114.3 | 7.6 | -1.2 | 0.6 | 1.7 | 1.2 |
|  | Latin America. | 17.344 | 127.7 | 130.5 | 16.5 | -0.2 | 2.6 | 1.2 | 2.2 |
|  | Manufactured Goods... | 13.359 | 119.4 | 120.1 | 8.8 | 0.3 | 0.4 | 0.7 | 0.6 |
|  | Nonmanufactured Goods. | 3.941 | 178.9 | 189.5 | 37.7 | -1.5 | 8.2 | 2.3 | 5.9 |
|  | Mexico (Dec. 2003=100). | 10.952 | 112.1 | 113.5 | 9.8 | 0.5 | 0.8 | 0.6 | 1.2 |
| 6 | Pacific Rim (Dec. 2003=100)................................. | 33.549 | 99.7 | 99.7 | -0.7 | -0.1 | 0.0 | -0.4 | 0.0 |
|  | China (Dec. 2003=100).......................................... | 12.320 | 98.5 | 98.4 | -1.3 | 0.0 | -0.1 | -0.3 | -0.1 |
|  | Japan................................................................ | 9.512 | 95.7 | 95.5 | 0.1 | -0.1 | 0.1 | -0.1 | -0.2 |
| 71 | Asian NICs. | 7.447 | 89.5 | 89.5 | -1.4 | -0.1 | 0.2 | -0.7 | 0.0 |
| 81 | ASEAN (Dec. 2003=100)... | 6.608 | 97.8 | 97.8 | -1.0 | -0.3 | -0.2 | -0.7 | 0.0 |
| 91 | Asia Near East (Dec. 2003=100).............................. | 3.353 | 161.3 | 170.0 | 32.8 | -3.5 | 8.0 | 6.6 | 5.4 |

[^0]NOTES: Data may be revised in each of the three months after original publication.
Regions are not mutually exclusive.
n.a. Not available

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services June 2004-June $2005 \quad 2000=100$, unless otherwise noted

| Description | Trade <br> (Mil. <br> of <br> Dollars) <br> $\underline{1 /}$ | Index |  |  Percent Change <br> Annual Quarterly |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |
|  |  | $\begin{aligned} & \text { March } \\ & 2005 \end{aligned}$ | $\begin{aligned} & \text { June } \\ & 2005 \end{aligned}$ | $\begin{gathered} \hline \text { June } \\ 2004 \\ \text { to } \\ \text { June } \\ 2005 \\ \hline \end{gathered}$ | June 2004 to Sept. 2004 | $\begin{gathered} \hline \text { Sept. } \\ 2004 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{gathered}$ | Dec. <br> 2004 <br> to <br> March $2005$ | $\begin{gathered} \hline \text { March } \\ 2005 \\ \text { to } \\ \text { June } \\ 2005 \\ \hline \end{gathered}$ |
| IMPORT | $\begin{aligned} & 4168 \\ & 1407 \\ & 2329 \end{aligned}$ | $\begin{aligned} & 128.6 \\ & 120.9 \\ & 117.3 \end{aligned}$ | $\begin{aligned} & 128.5 \\ & 120.5 \\ & 117.6 \end{aligned}$ | $\begin{array}{r} 9.4 \\ 11.7 \\ 8.3 \end{array}$ | $\begin{aligned} & 2.1 \\ & 3.9 \\ & 0.6 \end{aligned}$ | $\begin{aligned} & 5.7 \\ & 9.3 \\ & 3.4 \end{aligned}$ | $\begin{array}{r} 1.4 \\ -1.3 \\ 3.8 \end{array}$ | $\begin{array}{r} -0.1 \\ -0.3 \\ 0.3 \end{array}$ |
| Air Freight.. |  |  |  |  |  |  |  |  |
| Europe (Dec. 2003=100)............... |  |  |  |  |  |  |  |  |
| Asia........................................... |  |  |  |  |  |  |  |  |
| EXPORT | 2836 | 106.4 | 110.1 | 11.1 | 1.2 | 5.8 | 0.3 | 3.5 |
| Air Freight......................................... |  |  |  |  |  |  |  |  |

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.
n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services August 2004-August $2005 \quad 2000=100$, unless otherwise noted


1 Trade dollar values are based on 2000 trade values.
NOTES: Data may be revised in each of the three months after original publication. n.a. Not available

Table 10 U.S. Inbound and Outbound Quarterly Price Indexes and Percent Changes for Selected Categories of Services June 2004-June 2005 $2000=100$, unless otherwise noted

| Description | Index |  |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Annual | Quarterly |  |  |  |
|  | Trade <br> (Mil. <br> of Dollars) <br> 1/ | $\begin{aligned} & \text { March } \\ & 2005 \end{aligned}$ | $\begin{aligned} & \text { June } \\ & 2005 \end{aligned}$ | $\begin{gathered} \text { June } \\ 2004 \\ \text { to } \\ \text { June } \\ 2005 \\ \hline \end{gathered}$ | June <br> 2004 <br> to <br> Sept. <br> 2004 | $\begin{gathered} \hline \text { Sept. } \\ 2004 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Dec. } \\ 2004 \\ \text { to } \\ \text { March } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \text { March } \\ 2005 \\ \text { to } \\ \text { June } \\ 2005 \\ \hline \end{gathered}$ |
| INBOUND |  |  |  |  |  |  |  |  |
| Air Freight... | 7483 | 126.3 | 125.9 | 8.0 | 1.8 | 5.4 | 1.0 | -0.3 |
| Europe (Dec. 2003=100). | 2466 | 120.0 | 119.6 | 10.7 | 3.3 | 7.5 | 0.0 | -0.3 |
| Asia............................ | 4180 | 113.9 | 113.3 | 6.1 | 0.9 | 3.9 | 1.7 | -0.5 |
| OUTBOUND |  |  |  |  |  |  |  |  |
| Air Freight.... | 5193 | 103.8 | 107.6 | 8.7 | 1.7 | 4.0 | -0.9 | 3.7 |
| Europe (Dec. 2003=100).. | 1998 | 114.2 | 119.5 | 12.0 | 1.8 | 4.0 | 1.2 | 4.6 |
| Asia... | 2365 | 100.5 | 102.8 | 5.3 | 0.9 | 5.3 | -3.1 | 2.3 |

1 Trade dollar values are based on 2000 trade values.
NOTES: Data may be revised one quarter after original publication. n.a. Not available

Table 11 U.S. Inbound and Outbound Monthly Price Indexes and Percent Changes for Selected Categories of Services August 2004-August $2005 \quad 2000=100$, unless otherwise noted

| Description | Trade (Mil. of Dollars) $1 /$ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{aligned} & \text { July } \\ & 2005 \end{aligned}$ |  | Annual <br> Aug. 2004 to <br> Aug. <br> 2005 | Monthly |  |  |  |
|  |  |  | August <br> 2005 |  | $\begin{gathered} \text { April } \\ 2005 \\ \text { to } \\ \text { May } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \text { May } \\ 2005 \\ \text { to } \\ \text { June } \\ 2005 \\ \hline \end{gathered}$ | June 2005 to July 2005 | $\begin{gathered} \text { July } \\ 2005 \\ \text { to } \\ \text { Aug. } \\ 2005 \\ \hline \end{gathered}$ |
| INBOUND |  |  |  |  |  |  |  |  |
| Air Passenger Fares (Dec. 2003=100). | 38589 | 125.9 | 129.8 | 10.9 | 6.5 | -3.8 | 8.4 | 3.1 |
| Europe (Dec. 2003=100).... | 15654 | 136.6 | 135.7 | 16.4 | 7.5 | -2.9 | 13.5 | -0.7 |
| Asia (Dec. 2003=100)... | 12401 | 115.5 | 130.5 | 3.1 | 11.9 | -7.1 | 3.3 | 13.0 |
| Latin America/Caribbean (Dec. 2003=100)........ | 5604 | 116.4 | 111.2 | 4.4 | 0.3 | -1.9 | 8.2 | -4.5 |
| Canada (Dec. 2003=100).................................. | 2905 | 135.1 | 139.2 | 31.6 | -3.5 | 0.1 | 3.8 | 3.0 |
| Crude Oil Tanker Freight... | 3434 | n.a. | n.a. | n.a. | -1.0 | -1.9 | n.a. | n.a. |
| Ocean Liner Freight. | 17817 | 128.3 | 128.5 | n.a. | 4.9 | 0.5 | -0.1 | 0.2 |
| U.S. East Coast.. | 6938 | 125.8 | 125.8 | n.a. | 7.3 | 1.0 | 0.2 | 0.0 |
| From Atlantic. | 3022 | 123.8 | 123.8 | n.a. | 8.1 | 0.4 | 0.2 | 0.0 |
| From Pacific. | 2817 | 126.1 | 126.1 | n.a. | 10.0 | 2.1 | 0.3 | 0.0 |
| U.S. West Coast. | 10879 | 130.5 | 130.8 | n.a. | 3.6 | 0.3 | -0.3 | 0.2 |
| OUTBOUND |  |  |  |  |  |  |  |  |
| Air Passenger Fares (Dec. 2003=100)... | 43898 | 124.8 | 124.2 | 5.5 | -0.6 | 8.2 | 3.6 | -0.5 |
| Europe (Dec. 2003=100)................................ | 21857 | 132.9 | 133.6 | 5.5 | -0.3 | 13.7 | 1.3 | 0.5 |
| Asia (Dec. 2003=100).... | 7190 | 124.6 | 123.8 | 4.6 | 1.0 | 5.1 | 10.7 | -0.6 |
| Latin America/Caribbean (Dec. 2003=100)........... | 9206 | 108.0 | 105.1 | 1.1 | -1.2 | -0.2 | 3.0 | -2.7 |
| Canada (Dec. 2003=100)................................. | 2982 | 128.2 | 131.8 | 20.6 | -0.6 | 2.1 | 0.9 | 2.8 |

1 Trade dollar values are based on 2000 trade values.
NOTES: Data may be revised in each of the three months after original publication. n.a. Not available

## TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis (BEA) End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Published series use a base year of $2000=100$ where possible. More detailed index series and additional information may be obtained at http://www.bls.gov/mxp, or by calling (202) 691-7101.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Services Price Indexes -- The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The trade dollar figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Fact sheets specifying detailed information for each services industry are available at http://www.bls.gov/mxp under "Publications and Other Documentation".

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication and quarterly data may be revised one quarter after original publication.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics. For merchandise trade, the End Use classification system is the structure used by the U.S. Department of Commerce in the construction of the foreign trade sector of the National Income and Product Accounts. Indexes published using the Harmonized System and the Standard International Trade Classification, Rev. 3, both international structures, are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Accounts data, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

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[^0]:    Percentage of trade figures are based on 2003 trade values.
    2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.
    3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.
    Includes European Union countries.
    5 Includes Mexico, Central America, South America and the Caribbean.
    6 Includes China, Japan, Asia Newly Industrialized Countries, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea and Philippines.
    7 Asia Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.
    8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.
    Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

