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## U.S. IMPORT AND EXPORT PRICE INDEXES - MAY 2005 -

The U.S. Import Price Index decreased 1.3 percent in May, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The decline followed four consecutive increases, as decreases in both petroleum prices and nonpetroleum prices contributed to the May drop. Prices for U.S. exports also declined in May, decreasing 0.1 percent for the month.

Percent changes in import and export price indexes
by End Use category

- not seasonally adjusted -

| Month | IMPORTS |  |  | EXPORTS |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | All Imports | Petroleum Imports | $\begin{aligned} & \text { Non- } \\ & \text { petroleum } \\ & \text { Imports } \end{aligned}$ | All Exports | Agri- cultural Exports <br> Exports | Nonagricultural Exports |
| 2004 |  |  |  |  |  |  |
| May | 1.5 | 9.4 | 0.2 | 0.4 | 0.5 | 0.3 |
| June | -0.2 | -1.1 | 0.1 | -0.7 | -4.7 | -0.2 |
| July | 0.4 | 2.3 | 0.0 | 0.5 | -1.0 | 0.7 |
| August | 1.5 | 8.8 | 0.3 | -0.5 | -8.4 | 0.3 |
| September | 0.5 | 3.3 | 0.1 | 0.4 | 1.8 | 0.3 |
| October | 1.6 | 11.1 | -0.1 | 0.6 | -1.1 | 0.8 |
| November | -0.3 | -6.0 | 0.9 | 0.3 | 0.3 | 0.3 |
| December | -1.4 | -11.4 | 0.4 | 0.1 | -1.1 | 0.2 |
| 2005 |  |  |  |  |  |  |
| January | 0.6 | 2.2 | 0.3 | 0.8 | 0.6 | 0.8 |
| February | 0.9 | 5.1 r | 0.1 | 0.1 | -0.5 r | 0.1 |
| March | 2.2 r | 13.2 r | 0.3 | 0.7 r | 3.8 | 0.4 |
| April | 1.2 r | 5.4 r | 0.4 | 0.6 | 0.3 | 0.7 r |
| May | -1.3 | -6.5 | -0.3 | -0.1 | 2.0 | -0.4 |
| May 2003-04 | 6.9 | 43.4 | 2.8 | 4.4 | 20.9 | 2.9 |
| May 2004-05 | 5.7 | 26.2 | 2.5 | 2.7 | -8.2 | 3.9 |

$r=$ revised to reflect late reports and corrections by respondents.

Import Goods
A downturn in petroleum prices, which fell 6.5 percent in May, contributed to the turnaround in overall import prices. Prices for import petroleum had risen 28.2 percent over the previous four months, which led a 4.9 percent increase in import prices over that period. In addition, nonpetroleum import prices declined for the first time since October, decreasing 0.3 percent in May. The drop was only the second monthly decline for the index over the past year and was the largest decrease since August 2003. However, both nonpetroleum prices and overall import prices remained up over the past 12 months, rising 2.5 percent and 5.7 percent, respectively.

The turnaround in nonpetroleum prices was largely attributable to a 1.5 percent decrease in the price index for nonpetroleum industrial supplies and materials. The decline in that index was the largest since April 2003 and was driven by lower prices for natural gas, building materials, and metals. Notwithstanding the May decrease, nonpetroleum industrial supplies and materials prices increased 7.8 percent over the past 12 months. Automotive vehicles prices also declined in May, edging down 0.1 percent. The decrease was the first monthly dip for the index since September 2003 as prices for automotive vehicles rose 1.3 percent over the past year.

In contrast, the price indexes for consumer goods and for foods, feeds, and beverages increased in May, rising 0.1 percent and 0.3 percent, respectively. Consumer goods prices were up 1.4 percent for the year ended in May. Higher meat and vegetable prices led the price index for foods, feeds, and beverages up for the fourth month in a row. Prices for foods, feeds, and beverage increased 8.2 percent over the past year.

Capital good prices were unchanged in May after a modest 0.1 percent increase the month before. The index declined 0.3 percent for the May 2004-2005 period.

## Export Goods

Export prices decreased 0.1 percent in May, as falling nonagricultural prices more than offset an increase in the price index for agricultural exports. The 2.0 percent May increase in agricultural prices was the third consecutive monthly advance, but the index was down 8.2 percent over the past year. Nonagricultural prices decreased 0.4 percent in May, the first monthly drop for the index since June 2004, and the largest decline since November 2001. Despite the May decreases, for the year ended last month, nonagricultural prices increased 3.9 percent and overall export prices rose 2.7 percent.

A turnaround in nonagricultural industrial supplies and materials prices was the primary factor in the decline in nonagricultural prices. The price index for nonagricultural industrial supplies and materials decreased 1.1 percent in May, led by lower prices for fuel, metals, and plastic. The May decline was the largest for the index since December 2001, but nonagricultural industrial supplies and materials prices still increased 12.3 percent over the past 12 months.

In contrast, each of the major finished goods areas either recorded a modest increase or was unchanged in May. Automotive vehicles prices ticked up 0.1 percent for the month and were up 1.1 percent for the year ended in May. Prices for capital goods and for consumer goods were each unchanged in May. Over the past year, capital goods prices were up 0.3 percent and consumer goods prices rose 1.5 percent.

Import prices from the European Union decreased 0.3 percent in May, as both lower petroleum prices and the rise in the value of the dollar against the Euro contributed to the decline. The decrease was the first for the index since September 2003. Despite the decline, import prices from the European Union increased 5.5 percent for the year ended in May.

Lower petroleum prices were also a factor in the downturn in the price indexes of imports from Canada and from Mexico. Prices of imports from Canada decreased 1.5 percent in May after having increased 5.3 percent over the previous four months. May prices of imports from Mexico declined 0.5 percent. Over the past 12 months, import prices from Canada and from Mexico were up 8.3 percent and 6.4 percent, respectively.

In contrast, prices of imports from China rose 0.1 percent in May while import prices from Japan were unchanged. Import prices from China increased for the third time in four months, but were still down 0.4 percent for the year ended in May. Prices of imports from Japan have not recorded a decline since September and increased 0.9 percent over the past 12 months.

## Import and Export Services

Import air passenger fares declined 0.6 percent in May following a 6.3 percent jump in April. The decline was driven by a 2.5 percent drop in Latin American and Caribbean fares, which offset increases to both European fares and Asian fares. Despite the May downturn, the price index for overall import air passenger fares increased 3.6 percent over the past 12 months.

In contrast, export air passenger fares increased 6.8 percent in May after falling 2.1 percent the month before. Higher fares from each of the major routes contributed to the increase. Overall export air passenger fares rose 15.5 percent for the year ended in May.

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Import and Export Price Index data for June are scheduled for release on July 13 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
May 2004-May $2005 \quad 2000=100$, unless otherwise noted

| $\begin{aligned} & \text { END } \\ & \text { USE } \end{aligned}$ | Description | Relative Importance | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | AnnualMay2004toMay2005 | Monthly |  |  |  |
|  |  |  | $\begin{aligned} & \text { April } \\ & 2005 \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 2005 \end{aligned}$ |  | $\begin{gathered} \hline \text { Jan. } \\ 2005 \\ \text { to } \\ \text { Feb. } \\ 2005 \\ \hline \end{gathered}$ | $\begin{array}{\|c\|} \hline \text { Feb. } \\ 2005 \\ \text { to } \\ \text { March } \\ 2005 \\ \hline \end{array}$ | $\begin{array}{\|c\|} \hline \text { March } \\ 2005 \\ \text { to } \\ \text { April } \\ 2005 \\ \hline \end{array}$ | $\begin{gathered} \hline \text { April } \\ 2005 \\ \text { to } \\ \text { May } \\ 2005 \\ \hline \end{gathered}$ |
|  | ALL COMMODITIES. | 100.000 | 109.1 | 107.7 | 5.7 | 0.9 | 2.2 | 1.2 | -1.3 |
|  | ALL IMPORTS EXCLUDING PETROLEUM....................... | 82.895 | 102.4 | 102.1 | 2.5 | 0.1 | 0.3 | 0.4 | -0.3 |
|  | ALL IMPORTS EXCLUDING FUELS <br> (Dec. 2001=100). | 80.644 | 105.2 | 105.0 | 2.0 | 0.3 | 0.2 | 0.2 | -0.2 |
| 0 | FOODS, FEEDS, \& BEVERAGES. | 4.680 | 115.3 | 115.6 | 8.2 | 1.0 | 3.2 | -0.4 | 0.3 |
| 00 | Agricultural foods, feeds \& beverages, excluding distilled beverages. | 3.486 | 125.2 | 125.6 | 10.2 | 1.0 | 4.0 | -0.3 | 0.3 |
| 01 | Nonagricultural foods (fish, distilled beverages)....... | 1.194 | 93.2 | 93.2 | 2.9 | 0.9 | 1.3 | -0.9 | 0.0 |
| 1 | INDUSTRIAL SUPPLIES \& MATERIALS.... INDUSTRIAL SUPPLIES \& MATERIALS | 33.307 | 145.0 | 139.2 | 16.3 | 2.2 | 7.0 | 3.7 | -4.0 |
|  | EXCLUDING PETROLEUM............. | 16.202 | 122.5 | 120.7 | 7.8 | -0.2 | 1.1 | 2.1 | -1.5 |
|  | EXCLUDING FUELS (Dec. 2001=100). INDUSTRIAL SUPPLIES \& MATERIALS, | 13.951 | 129.1 | 128.0 | 6.2 | 0.4 | 1.2 | 0.7 | -0.9 |
|  | DURABLE................................................... | 8.582 | 121.7 | 120.1 | 5.1 | 0.3 | 1.3 | 0.5 | -1.3 |
|  | INDUSTRIAL SUPPLIES \& MATERIALS, NONDURABLE EXCLUDING PETROLEUM............ | 7.619 | 123.5 | 121.3 | 11.1 | -0.8 | 0.9 | 4.0 | -1.8 |
| 10 | Fuels \& lubricants.. | 19.357 | 175.4 | 164.3 | 25.4 | 3.9 | 11.8 | 6.0 | -6.3 |
| 100 | Petroleum \& petroleum products... | 17.105 | 177.1 | 165.6 | 26.2 | 5.1 | 13.2 | 5.4 | -6.5 |
| 10000 | Crude. | 12.670 | 178.0 | 168.2 | 28.4 | 5.7 | 15.0 | 3.9 | -5.5 |
| 11 | Paper \& paper base stocks. | 0.993 | 105.7 | 105.4 | 7.3 | 0.6 | 0.8 | 1.8 | -0.3 |
| 12 | Materials associated with nondurable supplies \& materials. | 4.487 | 114.0 | 113.9 | 8.1 | 0.6 | 0.9 | 0.9 | -0.1 |
| 13 | Selected building materials.. | 2.123 | 120.2 | 115.5 | -6.6 | 1.6 | 2.4 | -2.0 | -3.9 |
| 14 | Unfinished metals related to durable goods.... | 3.304 | 143.9 | 142.8 | 13.2 | -0.6 | 1.7 | 1.9 | -0.8 |
| 15 | Finished metals related to durable goods.................. | 1.465 | 117.2 | 117.2 | 8.5 | 0.4 | 0.7 | 1.1 | 0.0 |
| 16 | Nonmetals related to durable goods. | 1.579 | 101.1 | 100.9 | 1.8 | 0.0 | -0.1 | 0.3 | -0.2 |
| 2 | CAPITAL GOODS.. | 21.398 | 92.3 | 92.3 | -0.3 | -0.1 | -0.2 | 0.1 | 0.0 |
| 20 | Electric generating equipment..... | 2.541 | 99.0 | 98.8 | 1.8 | 0.3 | 0.0 | 0.3 | -0.2 |
| 21 | Nonelectrical machinery. | 16.984 | 89.7 | 89.8 | -0.8 | -0.1 | -0.3 | 0.0 | 0.1 |
| 22 | Transportation equipment excluding motor vehicles (Dec. 2001=100).. | 1.873 | 105.8 | 105.9 | 1.9 | 0.1 | 0.1 | 0.2 | 0.1 |
| 3 | AUTOMOTIVE VEHICLES, PARTS \& ENGINES....... | 15.765 | 103.4 | 103.3 | 1.3 | 0.0 | 0.0 | 0.2 | -0.1 |
| 4 | CONSUMER GOODS, EXCLUDING AUTOMOTIVES. | 24.850 | 99.8 | 99.9 | 1.4 | 0.5 | -0.3 | 0.0 | 0.1 |
| 40 | Nondurables, manufactured... | 12.324 | 102.8 | 102.6 | 1.6 | 0.6 | 0.0 | 0.0 | -0.2 |
| 41 | Durables, manufactured. | 11.289 | 96.7 | 96.8 | 0.8 | -0.1 | 0.1 | -0.1 | 0.1 |
| 42 | Nonmanufactured consumer goods.......................... | 1.236 | 100.7 | 102.2 | 5.0 | 4.9 | -4.5 | 0.4 | 1.5 |

1 Relative importance figures are based on 2003 trade values.
NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

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Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods May 2004-May 2005 $2000=100$, unless otherwise noted


1 Relative importance figures are based on 2003 trade values.
NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods


Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods May 2004-May $2005 \quad 2000=100$, unless otherwise noted

| SITC <br> Rev. 3 | Description | Relative Importance | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual | Monthly |  |  |  |
|  |  |  | $\begin{aligned} & \text { April } \\ & 2005 \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 2005 \end{aligned}$ | May | Jan. | Feb. | March | April |
|  |  |  |  |  | 2004 | 2005 | 2005 | 2005 | 2005 |
|  |  |  |  |  | to | to | to | to | to |
|  |  |  |  |  | May | Feb. | March | April | May |
|  |  |  |  |  | 2005 | 2005 | 2005 | 2005 | 2005 |
| 7 | MACHINERY AND TRANSPORT EQUIPMENT $\qquad$ <br> Power generating machinery and equipment. $\qquad$ <br> Machinery specialized for particular industries. $\qquad$ <br> Metalworking machinery. $\qquad$ <br> General industrial machinery, <br> equipment, \& machine parts, n.e.s. $\qquad$ | 38.150 | 95.0 | 95.0 | -0.2 | -0.1 | -0.1 | -0.1 | 0.0 |
| 71 |  | 2.486 | 104.0 | 104.0 | 2.4 | 0.5 | 0.1 | 0.2 | 0.0 |
| 72 |  | 1.651 | 111.2 | 111.1 | 4.1 | 0.1 | 0.2 | 0.4 | -0.1 |
| 73 |  | 0.434 | 116.6 | 119.3 | 12.5 | -0.1 | 0.2 | 2.7 | 2.3 |
| 74 |  | 3.054 | 107.4107 .4 |  | 3.7 | 0.4 | 0.2 | 0.6 | 0.0-0.3 |
| 75 | Computer equipment and office machines............... | 5.182 | 70.3 | 70.1 | -8.2 | -0.7 | -1.1 | -1.1 |  |
| 76 | Telecommunications \& sound recording |  |  |  |  |  |  |  | -0.3 |
|  | \& reproducing apparatus \& equipment.............. | 4.866 | 82.282 .5 |  | -2.8-0.3 | -0.2 | -0.1 | -0.6 0.4 |  |
| 77 | Electrical machinery and equipment... | 6.040 | 94.5 | 94.5103.8 |  | $\begin{array}{r} -0.2 \\ 0.1 \end{array}$ | 0.10.0 | 0.00.1 | 0.00.0 |
| 78 | Road vehicles... | 13.114 | 103.8 |  | $\begin{array}{r} -0.3 \\ 1.5 \end{array}$ |  |  |  |  |
| 8 | MISCELLANEOUS MANUFACTURED ARTICLES........ <br> Prefabricated buildings; plumbing, heat \& lighting fixtures, n.e.s. | 16.006 | 101.0 | 101.0 | 1.1 | 0.0 | 0.0 | 0.1 | 0.0 |
| 81 |  |  |  | 96.5 |  |  |  |  |  |
| 82 | Furniture and parts thereof......................................................... | 1.920 | $\begin{array}{r} 96.5 \\ 106.8 \end{array}$ | 106.9 | $\begin{aligned} & 4.5 \\ & 3.1 \end{aligned}$ | 0.0 | 0.7 | 0.3 | 0.0 0.1 |
| 83 | Travel goods, handbags and similar containers........ | 0.377 | 107.2 | 106.7 |  | 0.5 | 0.6 | 0.1 | 0.1 -0.5 |
| 84 | Articles of apparel and clothing accessories............. | 5.021 | $\begin{aligned} & 100.4 \\ & 100.2 \end{aligned}$ | 100.2 | -0.5 | 0.0 | -0.1 | -0.3 | -0.2 |
| 85 | Footwear......... | 1.157 |  | 100.4 | -0.2 | 0.0 | 0.0 | -0.1 | 0.2 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. | 1.790 | 101.8 | 101.7 | 2.1 | 0.3 | 0.0 | 0.9 | -0.1 |
| 88 | Photographic apparatus, equipment and supplies and optical goods, n.e.s.. | 0.857 | $\begin{aligned} & 99.3 \\ & 99.4 \end{aligned}$ | $\begin{aligned} & 99.2 \\ & 99.3 \end{aligned}$ | $\begin{array}{r} -0.1 \\ 1.2 \end{array}$ | 0.0-0.1 | 0.0-0.2 | 0.20.2 | $\begin{aligned} & -0.1 \\ & -0.1 \end{aligned}$ |
| 89 | Miscellaneous manufactured articles, n.e.s. | 4.434 |  |  |  |  |  |  |  |

1 Relative importance figures are based on 2003 trade values.
2 Product categories included in this group have been modified due to concordance or coverage limitations.
NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
May 2004-May 2005
$2000=100$, unless otherwise noted

| SITC Rev. 3 | Description | Relative Importance$\begin{aligned} & \text { April } \\ & 2005 \end{aligned}$$\underline{1 /}$ | Index |  |  Percent Change <br> Annual Monthly |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | $\begin{aligned} & \text { April } \\ & 2005 \end{aligned}$ | $\begin{gathered} \text { May } \\ 2005 \end{gathered}$ | $\begin{gathered} \text { May } \\ 2004 \\ \text { to } \\ \text { May } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Jan. } \\ 2005 \\ \text { to } \\ \text { Feb. } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Feb. } \\ 2005 \\ \text { to } \\ \text { March } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { March } \\ 2005 \\ \text { to } \\ \text { April } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { April } \\ 2005 \\ \text { to } \\ \text { May } \\ 2005 \\ \hline \end{gathered}$ |
|  | ALL COMMODITIES.. | 100.000 | 107.0 | 106.9 | 2.7 | 0.1 | 0.7 | 0.6 | -0.1 |
| 0 | FOOD AND LIVE ANIMALS. | 6.511 | 121.4 | 124.2 | -2.0 | 0.1 | 1.6 | 1.0 | 2.3 |
| 01 | Meat and meat preparations. | 1.239 | 133.1 | 139.7 | 9.4 | 3.1 | 2.8 | 3.5 | 5.0 |
| 03 | Fish, crustaceans, aquatic invertebrates and preparations thereof. | 0.470 | 111.0 | 110.2 | -0.1 | -0.7 | 1.8 | -0.7 | -0.7 |
| 04 | Cereals and cereal preparations. | 1.592 | 116.9 | 116.2 | -20.4 | -2.5 | 4.5 | -3.7 | -0.6 |
| 05 | Vegetables, fruit and nuts, fresh or dried.. | 1.593 | 130.5 | 137.4 | 21.3 | 0.5 | -2.3 | 4.2 | 5.3 |
| 08 | Feeding stuff for animals (not including unmilled cereals).. | 0.595 | 116.5 | 119.8 | -14.7 | 1.3 | 2.8 | 1.9 | 2.8 |
| 09 | Miscellaneous edible products and preparations..... | 0.503 | 108.0 | 107.9 | 6.1 | 0.9 | 1.0 | 0.8 | -0.1 |
| $\underline{21}$ | Other food and live animals. | 0.518 | 109.2 | 109.8 | -3.4 | -0.8 | 1.1 | 0.6 | 0.5 |
| 1 | BEVERAGES AND TOBACCO.. | 0.679 | 102.8 | 102.7 | 0.9 | -0.1 | 0.0 | 0.7 | -0.1 |
| 12 | Tobacco and tobacco manufactures.. | 0.418 | 101.5 | 101.5 | 1.3 | 0.0 | 0.1 | 0.1 | 0.0 |
| 2 | CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS. | 5.542 | 129.3 | 128.5 | -3.0 | -0.8 | 4.4 | 1.4 | -0.6 |
| 22 | Oil seeds and oleaginous fruits.. | 1.123 | 124.6 | 127.7 | -35.8 | -4.8 | 17.5 | -3.3 | 2.5 |
| 24 | Cork and wood. | 0.513 | 98.7 | 97.0 | -1.2 | 0.2 | 0.3 | -0.5 | -1.7 |
| 25 | Woodpulp and recovered paper.. | 0.661 | 101.8 | 102.7 | 2.3 | 0.7 | 2.3 | -1.2 | 0.9 |
| 26 | Textile fibers and their waste... | 0.616 | 104.8 | 103.3 | -10.1 | 0.3 | 5.5 | 0.7 | -1.4 |
| 28 | Metalliferous ores and metal scrap.. | 1.533 | 222.8 | 213.1 | 24.9 | 0.1 | 0.2 | 7.9 | -4.4 |
| $\underline{21}$ | Other crude materials, inedible, except fuels. | 1.095 | 126.0 | 127.7 | 17.0 | 0.0 | 0.7 | 0.8 | 1.3 |
| 3 | MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.. | 3.143 | 183.2 | 175.4 | 29.8 | 3.8 | 10.8 | 7.2 | -4.3 |
| 33 | Petroleum, petroleum products and related materials.... | 2.443 | 192.1 | 179.1 | 32.7 | 5.7 | 13.7 | 8.5 | -6.8 |
| 5 | CHEMICALS AND RELATED PRODUCTS, N.E.S............. | 15.001 | 117.8 | 116.5 | 10.3 | 0.2 | 0.5 | 0.8 | -1.1 |
| 51 | Organic chemicals.. | 3.668 | 133.6 | 130.5 | 14.8 | -0.6 | 2.3 | 2.1 | -2.3 |
| 52 | Inorganic chemicals. | 0.956 | 120.2 | 121.5 | 24.0 | 1.8 | 0.8 | 0.2 | 1.1 |
| 54 | Medicinal and pharmaceutical products.... | 2.697 | 108.2 | 107.9 | 2.1 | -0.4 | -0.1 | 0.4 | -0.3 |
| 55 | Essential oils; polishing and cleansing preps... | 1.071 | 111.9 | 111.8 | 7.1 | 1.2 | -0.5 | 1.2 | -0.1 |
| 56 | Fertilizers.. | 0.442 | 147.4 | 147.5 | 5.4 | -0.1 | -5.7 | 4.8 | 0.1 |
| 57 | Plastics in primary forms.. | 2.719 | 127.7 | 123.7 | 20.2 | 0.7 | 0.5 | -0.4 | -3.1 |
| 58 | Plastics in nonprimary forms.. | 0.936 | 103.7 | 104.0 | 7.5 | 0.6 | 1.1 | 0.5 | 0.3 |
| 59 | Chemical materials and products, n.e.s. | 1.890 | 106.5 | 106.4 | 1.5 | -0.1 | -0.5 | 0.6 | -0.1 |
| 6 | MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL. | 10.509 | 114.3 | 114.2 | 7.1 | 0.4 | 0.1 | 0.6 | -0.1 |
| 62 | Rubber manufactures, n.e.s.. | 0.700 | 115.0 | 115.3 | 4.1 | 0.4 | 0.2 | 0.5 | 0.3 |
| 64 | Uncoated Paper/paperboard, and linerboard.. | 1.462 | 103.8 | 103.7 | 4.7 | 0.0 | -0.3 | 0.0 | -0.1 |
| 65 | Textile yarn, fabrics, and made-up articles, n.e.s.......... | 1.591 | 110.4 | 110.4 | 6.2 | 0.0 | 0.8 | 1.2 | 0.0 |
| 66 | Nonmetallic mineral manufactures, n.e.s. | 1.551 | 102.4 | 102.3 | 2.8 | 0.1 | 0.2 | 0.2 | -0.1 |
| 67 | Iron and steel.. | 1.403 | 163.3 | 162.9 | 14.3 | -0.5 | -1.4 | -0.5 | -0.2 |
| 68 | Nonferrous metals.. | 1.224 | 109.5 | 108.6 | 11.3 | 2.1 | 1.5 | 2.1 | -0.8 |
| 69 | Manufactures of metals, n.e.s................................... | 2.177 | 118.4 | 118.8 | 10.3 | 0.7 | 0.3 | 0.6 | 0.3 |

See footnotes at end of table

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods May 2004-May $2005 \quad 2000=100$, unless otherwise noted

| SITC <br> Rev. 3 | Description | Relative Importance | Index |  |  Percent Change <br> Annual Monthly |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | $\begin{aligned} & \text { April } \\ & 2005 \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 2005 \end{aligned}$ | $\begin{gathered} \hline \text { May } \\ 2004 \\ \text { to } \\ \text { May } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Jan. } \\ 2005 \\ \text { to } \\ \text { Feb. } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Feb. } \\ 2005 \\ \text { to } \\ \text { March } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { March } \\ 2005 \\ \text { to } \\ \text { April } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { April } \\ 2005 \\ \text { to } \\ \text { May } \\ 2005 \\ \hline \end{gathered}$ |
| $\underline{21}$ | Other manufactured goods classified chiefly by material (Dec. 2001=100). | 0.402 | 117.9 | 117.9 | -3.3 | 0.6 | 0.7 | 0.6 | 0.0 |
| 7 | MACHINERY AND TRANSPORT EQUIPMENT. | 46.518 | 98.7 | $\begin{array}{r} 98.7 \\ 111.5 \end{array}$ | 0.3 | 0.0 | 0.0 | 0.0 | 0.0-0.1 |
| 71 | Power generating machinery and equipment.......... | 4.555 | 111.6110.6 |  | 2.6 | 0.0-0.1 | 0.20.2 | 0.0 |  |
| 72 | Machinery specialized for particular industries........ | 3.609 |  | 110.6 | 4.9 |  |  | 1.1 | -0.1 0.0 0.0 |
| 73 | Metalworking machinery................... | 0.605 | 103.8 | 103.8 | 3.1 | 0.1 | 0.1 | 1.3 | 0.0 |
| 74 | General industrial machinery, equipment, \& parts, n.e.s. | 4.676 | 109.381.3 | $\begin{gathered} 109.5 \\ 81.0 \end{gathered}$ |  | 0.6-0.1 | $\begin{array}{r} 0.1 \\ -1.0 \end{array}$ | $0.9$ | $\begin{gathered} 0.2 \\ -0.4 \end{gathered}$ |
| 75 | Computer equipment and office machines............... | 5.128 |  |  | $\begin{array}{r} 4.5 \\ -8.6 \end{array}$ |  |  |  |  |
| 76 | Telecommunications \& sound recording \& reproducing apparatus \& equipment. | 3.091 | 89.990 .0 |  | -2.2-1.4 | 0.0-0.2 | 0.0 | -0.7 | 0.1-0.1 |
| 77 | Electrical machinery and equipment...................... | 11.314 | 87.5 | 87.4 |  |  | 0.00.0 | -0.1 |  |
| 78 | Road vehicles. | 8.604 | 102.9 | 103.0 | 0.7 | 0.0 |  | -0.1 | 0.1 |
| 8 | MISCELLANEOUS MANUFACTURED ARTICLES........ | 11.013 | 102.6104.4 | $\begin{aligned} & 103.1 \\ & 104.4 \end{aligned}$ | $\begin{aligned} & 2.1 \\ & 1.9 \end{aligned}$ | -0.10.1 | 0.0-0.1 | $\begin{array}{r} -0.1 \\ 0.2 \\ 0.0 \end{array}$ | 0.50.00.0 |
| 82 | Furniture and parts thereof.................................... | 0.594 |  |  |  |  |  |  |  |
| 84 | Articles of apparel and clothing accessories............. | 0.752 | 97.1 | 97.1 | 0.2 | -0.40.0 | -0.1 |  |  |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. | 4.246 | 103.5 | 103.1 | 1.0 |  | 0.0 | 0.1 | -0.4 |
| 88 | Photographic apparatus, equipment and supplies and optical goods, n.e.s. | 0.928 | 96.5103.9109.5 | $\begin{array}{r} 96.8 \\ 105.4 \\ 109.5 \end{array}$ | $\begin{aligned} & 2.2 \\ & 3.5 \\ & 3.0 \end{aligned}$ | $\begin{array}{r} -0.4 \\ 0.0 \\ 0.5 \end{array}$ | $\begin{aligned} & 0.1 \\ & 0.0 \\ & 0.2 \end{aligned}$ | $\begin{array}{r} 0.1 \\ -0.4 \\ 0.5 \end{array}$ | 0.31.40.0 |
| 89 | Miscellaneous manufactured articles, n.e.s.............. | 4.121 |  |  |  |  |  |  |  |
| $\underline{21}$ | Other miscellaneous manufactured articles. | 0.372 |  |  |  |  |  |  |  |

1 Relative importance figures are based on 2003 trade values.
2 Product categories included in this group have been modified due to concordance or coverage limitations.
NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
May 2004-May $2005 \quad 2000=100$, unless otherwise noted

| Harmo- <br> nized <br> System | Description | Relative Importance | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual |  | Monthly |  |  |
|  |  |  |  |  | May |  |  | March | April |
|  |  |  |  |  | 2004 | 2005 | 2005 | 2005 | 2005 |
|  |  |  | April | May | to | to | to | to | to |
|  |  |  | 2005 | 2005 | May | Feb. | March | April | May |
|  |  |  |  |  | 2005 | 2005 | 2005 | 2005 | 2005 |
| I | LIVE ANIMALS; ANIMAL PRODUCTS. | 1.4050.359 | 113.2136.6 | $\begin{aligned} & 115.6 \\ & 140.5 \end{aligned}$ | $\begin{array}{r} 8.3 \\ 12.0 \end{array}$ | 2.5 | 0.6 | -0.7 | $\begin{aligned} & 2.1 \\ & 2.9 \end{aligned}$ |
| 02 | Meat and edible meat offal. |  |  |  |  | 0.0 | 0.7 | -0.6 |  |
| 03 | Fish and crustaceans, molluscs and <br> other aquatic invertebrates. <br> Other live animals; animal products. |  |  |  |  | 1.9 | 1.8 | -0.5 0.0 |  |
|  |  | $\begin{aligned} & 0.702 \\ & 0.344 \end{aligned}$ | $\begin{array}{r} 88.2 \\ 154.1 \end{array}$ | $\begin{array}{r} 88.2 \\ 163.0 \end{array}$ | $\begin{aligned} & 5.8 \\ & 7.7 \end{aligned}$ | 6.4 | -1.8 | -1.3 | 5.8 |
| 11 | VEGETABLE PRODUCTS......................................... | $\begin{aligned} & 1.270 \\ & 0.363 \end{aligned}$ | 120.6 | 121.9 | 18.5 | 7.0 | 6.6 | -3.6 | $\begin{aligned} & 1.1 \\ & 1.2 \end{aligned}$ |
| 07 | Edible fruit and nuts; peel of citrus fruit or melons. |  | 161.3 | 163.3 | 46.5 | 1.5 | 43.0 | -9.3 |  |
| 08 |  |  |  | 90.6 |  | -1.2 | -2.6 | 0.3 | -0.3 |
| 09 | Coffee, tea, mate and spices Other vegetable products. | $\begin{aligned} & 0.284 \\ & 0.309 \end{aligned}$ | $\begin{aligned} & 122.8 \\ & 120.6 \end{aligned}$ | $\begin{aligned} & 121.4 \\ & 126.0 \end{aligned}$ | $\begin{aligned} & 37.0 \\ & 12.2 \end{aligned}$ | 6.7 | 10.3 |  | -1.1 |
| $\underline{21}$ |  |  |  |  |  | 21.0 | -15.8 | -2.6 | 4.5 |
| IV | PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO. | 2.184 | 114.0 | 113.5 | 4.2 | 0.0 | 0.2 | 0.7 | -0.4 |
|  |  |  |  |  |  |  |  |  |  |
| $\begin{array}{ll}20 & \\ 22 & \\ \end{array}$ | Preparations of vegetables, fruit, nuts, or other parts of plants. | 0.247 | 103.3 | 100.7 | -0.7 | 0.2 | -0.3 | 1.1 -2.5 |  |
|  | Beverages, spirits, and vinegar... | 0.838 | 106.2 | 106.2 | 2.4 | 0.1 | 0.1 | -0.2 | 0.0 |
|  | Other prepared foodstuffs. | 1.099 | 123.5 | 123.1 | 6.7 | -0.2 | 0.3 | 1.3 | -0.3 |
| V | MINERAL PRODUCTS. $\qquad$ <br> Mineral fuels, oils and residuals, bituminous substances and mineral wax. $\qquad$ Other mineral products (Dec. 2001=100). $\qquad$ | 19.175 | 175.2 | 164.8 | 26.0 | 3.8 | 11.9 | 6.1 | -5.9 |
| 27 |  | 18.865 | 174.6 | 164.1 | 26.2 | 3.9 | 12.1 | 6.1 | -6.0 |
| $\underline{2}$ |  | 0.310 | 123.2 | 123.3 | 12.9 | 0.4 | 1.3 | 1.7 | 0.1 |
| VI | PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES | 7.707 | 113.2 | 111.8 | 8.4 | 1.8 | 0.0 | 2.0 | -1.2 |
|  |  |  |  |  |  |  |  |  |  |
| 28 | Inorganic chemicals. | 0.715 | 130.1 | 130.1 | 13.0 | 1.0 | 1.0 | 2.5 | 0.0 |
| 29 | Organic chemicals. | 3.162 | 115.2 | 112.1 | 12.8 | 3.9 | 0.0 | 3.7 | -2.7 |
| 30 | Pharmaceutical products.. | 2.246 | 111.2 | 110.8 | 3.4 | -0.3 | -0.1 | 0.5 | -0.4 |
| 32 | Tanning \& dyeing extracts; dye \& pigments; varnish \& paints; putty. | 0.190 | 100.4 | 101.5 | 3.4 | 1.0 | 0.0 | 0.7 | 1.1 |
| 33 | Essential oils and resinoids (Dec. 2001=100)..... | 0.360 | 107.5 | 106.0 | 0.9 | 0.4 | 0.4 | 0.0 | -1.4 |
| 38 | Miscellaneous chemical products....................... | $\begin{aligned} & 0.388 \\ & 0.503 \end{aligned}$ | 93.8 | 93.8 | 1.7 | 3.0 | 0.1 | 0.3 | 0.0 |
| 21 | Other products of the chemical or allied industries.. |  | 128.5 | 128.7 | 14.1 | 0.0 | 0.0 | 0.9 | 0.2 |
| VII | PLASTICS AND ARTICLES THEREOF; RUBBER <br> AND ARTICLES THEREOF. $\qquad$ <br> Plastics and articles thereof. $\qquad$ <br> Rubber and articles thereof.. $\qquad$ | $\begin{aligned} & 2.782 \\ & 1.886 \\ & 0.896 \end{aligned}$ | 113.7 | 113.5 | 6.9 | 0.4 | 0.6 | 0.4 | -0.2 |
| 39 |  |  | 114.7 | 114.6 | 8.7 | 0.4 | 0.6 | 0.3 | -0.1 |
| 40 |  |  | 111.6 | 111.1 | 3.2 | 0.4 | 0.8 | 0.4 | -0.4 |
| VIII | RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC. Articles of leather; travel goods, bags, etc. of various materials. | 0.669 | 104.3 | 104.1 | 2.6 | 0.3 | 0.3 | 0.2 | -0.2 |
| 42 |  | 0.573 | 104.5 | 104.3 | 2.4 | 0.3 | 0.4 | 0.2 | -0.2 |
| IX | WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.... | 1.562 | 127.6 | 120.9 | -10.1 | 2.1 | 3.1 | -2.8 | -5.3 |
| x | WOODPULP, RECOVERED PAPER, AND <br> PAPER PRODUCTS. $\qquad$ <br> Pulp wood or other fibrous cellulosic material; waste paper/paperboard.. $\qquad$ | 1.734 | 103.0 | 102.8 | 5.2 | 0.3 | 0.5 | 1.3 | -0.2 |
| 47 |  | 0.233 | 109.2 | 107.5 | 4.5 | 3.6 | 1.4 | 0.8 | -1.6 |
| 48 | Paper and paperboard; articles of paper pulp, paper or paperboard. | $\begin{aligned} & 1.212 \\ & 0.289 \end{aligned}$ | $\begin{aligned} & 101.0 \\ & 112.0 \end{aligned}$ | $\begin{aligned} & 101.1 \\ & 111.9 \end{aligned}$ | $\begin{array}{r} 6.8 \\ -0.3 \end{array}$ | $\begin{aligned} & -0.1 \\ & -0.1 \end{aligned}$ | $\begin{array}{r} 0.4 \\ -0.1 \end{array}$ | $\begin{aligned} & 1.7 \\ & 0.0 \end{aligned}$ | 0.1-0.1 |
| 49 | Printed matter... |  |  |  |  |  |  |  |  |
| XI | TEXTILE AND TEXTILE ARTICLES... | 5.964 | 100.499.5 | 100.2 | -0.1 | -0.1 | 0.1 | -0.3 | -0.2-0.4 |
| 61 | Articles of apparel and clothing accessories, knitted or crocheted. | 2.174 |  | 99.1 |  |  |  |  |  |

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
May 2004-May $2005 \quad 2000=100$, unless otherwise noted

| Harmonized System | Description | Relative Importance | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual | Monthly |  |  |  |
|  |  |  |  |  | May | Jan. | Feb. | March | April |
|  |  |  |  |  | 2004 | 2005 | 2005 | 2005 | 2005 |
|  |  |  | April | May | to | to | to | to | to |
|  |  |  | 2005 | 2005 | May | Feb. | March | April | May |
|  |  |  |  |  | 2005 | 2005 | 2005 | 2005 | 2005 |
| 62 | Articles of apparel and clothing |  |  |  |  |  |  |  |  |
|  | accessories, not knitted or crocheted.. | 2.440 | 99.5 | 99.5 | -0.6 | 0.0 | 0.0 | -0.3 | 0.0 |
| 63 | Made-up or worn textile articles.. | 0.481 | 92.5 | 92.5 | -1.8 | -0.1 | -0.2 | -0.1 | 0.0 |
| $\underline{21}$ | Other textile \& textile articles... | 0.868 | 109.0 | 108.8 | 3.5 | -0.4 | 0.9 | -0.2 | -0.2 |
| XII | HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC. Footwear and parts of such articles.. Other footwear, headgear, umbrellas, whips, art. flowers, etc. |  |  |  |  |  |  |  |  |
|  |  | 1.370 | 99.7 | 99.8 | -0.1 | 0.1 | 0.0 | 0.1 | 0.1 |
| 64 |  | 1.154 | 100.0 | 100.2 | -0.2 | 0.0 | -0.1 | 0.0 | 0.2 |
| $\underline{21}$ |  | 0.216 | 97.7 | 97.7 | 0.4 | 0.5 | 0.4 | 0.5 | 0.0 |
| XIII | STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC. | 0.980 | 105.3 | 105.1 | 1.2 | 0.2 | -0.1 | 0.1 | -0.2 |
| 68 | Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100). | 0.300 | 98.6 | 98.6 | -0.5 | -0.1 | 0.1 | 0.0 | 0.0 |
| 69 | Ceramic products................................ | 0.342 | 111.3 | 111.2 | 3.2 | -0.1 | 0.1 | 0.3 | -0.1 |
| 70 | Glass and glassware. | 0.339 | 104.9 | 104.6 | 0.9 | 0.6 | -0.3 | -0.1 | -0.3 |
| XIV | PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.... | 2.321 | 98.3 | 98.0 | 3.7 | -0.6 | 0.3 | 0.9 | -0.3 |
| XV | BASE METALS AND ARTICLES OF BASE METAL. | 5.369 | 134.0 | 134.0 | 11.8 | 0.1 | 1.2 | 1.3 | 0.0 |
| 72 | Iron and steel... | 1.306 | 176.2 | 175.0 | 12.0 | -3.4 | 1.4 | 1.6 | -0.7 |
| 73 | Articles of iron or steel. | 1.437 | 122.9 | 122.9 | 13.6 | 1.3 | 0.8 | 0.7 | 0.0 |
| 74 | Copper and articles thereof. | 0.427 | 142.2 | 143.4 | 16.1 | 0.8 | 2.3 | 1.4 | 0.8 |
| 76 | Aluminum and articles thereof. | 0.870 | 118.5 | 117.2 | 4.5 | -0.1 | 1.3 | 1.7 | -1.1 |
| 82 | Tools, implements, cutlery, spoons and forks, of base metal; parts thereof. | 0.417 | 105.6 | 105.3 | 1.8 | -0.1 | -0.1 | 0.3 | -0.3 |
| 83 | Miscellaneous articles of base metal................... | 0.449 | 112.9 | 112.4 | 5.1 | -0.3 | -0.3 | 0.1 | -0.4 |
| $\underline{21}$ | Other base metals and articles of base metals. | 0.463 | 133.3 | 138.0 | 29.0 | 8.0 | 3.4 | 3.8 | 3.5 |
| XVI | MACHINERY, ELECTRICAL EQUIPMENT, TV |  |  |  |  |  |  |  |  |
|  | IMAGE \& SOUND RECORDERS, PARTS, ETC....... | 23.443 | 89.8 | 89.8 | -1.4 | -0.1 | -0.2 | -0.1 | 0.0 |
| 84 | Machinery and mechanical appliances; parts thereof | 12.226 | 90.1 | 90.189.6 | -1.5 | -0.1 | -0.4 | -0.1 | 0.00.1 |
| 85 | Electrical machinery and equip, sound and TV recorders \& reproducers, parts... | 11.217 | 89.5 |  | -1.2 | -0.1 | -0.1 | -0.1 |  |
| XVII | VEHICLES, AIRCRAFT, VESSELS AND |  |  |  |  |  |  |  |  |
|  | ASSOCIATED TRANSPORT EQUIPMENT.... | 14.567 | 104.3 | 104.3 | 1.7 | 0.0 | 0.1 | 0.1 | 0.0 |
| 87 | Motor vehicles and their parts. | 13.312 | 103.8 | 103.8 | 1.6 | 0.0 | 0.0 | 0.2 | 0.0 |
| 88 | Aircraft, spacecraft, and parts thereof (Dec. 2002=100). | 1.095 | 105.3 | 105.3 | 2.8 | 0.1 | 0.1 | 0.1 | 0.0 |
| XVIII | OPTICAL, PHOTO, MEASURING, MEDICAL \& MUSICAL INSTRUMENTS; \& TIMEPIECES. <br> Optical, photographic, measuring and medical instruments.. <br> Clocks and watches and parts thereof. | 3.258 | 100.3 | 100.3 | 1.1 | 0.0 | 0.0 | 0.5 | 0.0 |
| 90 |  | 2.884 | 99.5 | 99.4 | 1.0 | 0.0 | 0.0 | 0.6 | -0.1 |
| 91 |  | 0.270 | 107.9 | 107.7 | 1.2 | -0.3 | 0.1 | 0.7 | -0.2 |
| XX | MISCELLANEOUS MANUFACTURED ARTICLES <br>  <br> lighting fittings, nesoi; prefab bldg. <br> Toys, games and sports equipment; parts and accessories thereof. $\qquad$ <br> Miscellaneous manufactured articles.. $\qquad$ | 4.034 | 99.3 | 99.4 | 2.1 | 0.0 | 0.1 | 0.2 | 0.1 |
| 94 |  | 2.314 |  |  |  |  |  |  |  |
| 95 |  |  | 103.8 | 103.9 | 4.2 | 0.0 | 0.6 | 0.3 | 0.1 |
| 96 |  | 0.222 | 100.1 | $\begin{array}{r} 93.6 \\ 100.2 \end{array}$ | $\begin{array}{r} -1.0 \\ 1.9 \end{array}$ | -0.1 0.0 | -0.6 1.1 | -0.1 0.9 | 0.0 0.1 |

1 Relative importance figures are based on 2003 trade values.
2 Product categories included in this group have been modified due to concordance or coverage limitations.
NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
May 2004-May $2005 \quad 2000=100$, unless otherwise noted

| Harmonized System | Description | Relative Importance | Index |  |  Percent Change <br> Annual Monthly |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | $\begin{aligned} & \text { April } \\ & 2005 \end{aligned}$ | $\begin{gathered} \text { May } \\ 2005 \end{gathered}$ | May | Jan. | Feb. | March | April |
|  |  |  |  |  | 2004 | 2005 | 2005 | 2005 | 2005 |
|  |  |  |  |  | to | to | to | to | to |
|  |  |  |  |  | May | Feb. | March | April | May |
|  |  |  |  |  | 2005 | 2005 | 2005 | 2005 | 2005 |
| 1 | LIVE ANIMALS; ANIMAL PRODUCTS. | 1.902 | 126.4 | 130.8 | 6.7 | 1.5 | 2.0 | 2.6 | 3.5 |
| 03 | Fish and crustaceans, molluscs and |  | 116.1 |  |  |  |  |  |  |
|  | other aquatic invertebrates......... | 0.439 |  | 114.4 | 6.0 | -0.4 | 3.2 | -0.9 | -1.5 |
| 11 | VEGETABLE PRODUCTS... | 4.124 | 124.9 | 128.2 | -15.8 | -1.5 | 4.3 | -1.1 | 2.6 |
| 08 | Edible fruit and nuts; peel of citrus |  |  |  |  |  |  |  |  |
|  | fruit or melons....................... | 0.840 | 122.5 | 125.9 | 19.9 | 0.0 | -10.7 | 2.6 | 2.8 |
| 10 | Cereals.. | 1.340 | 116.0 | 115.1 | -22.6 | -2.8 | 5.3 | -4.4 | -0.8 |
| 12 | Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder. |  |  |  |  |  |  |  |  |
| IV | PREPARED FOODSTUFFS, BEVERAGES, AND | 1.302 | 126.1 | 128.8 | -31.1 | -3.9 | 14.6 | -2.7 | 2.1 |
|  | TOBACCO... | 2.562 | 109.3 | 110.1 | -2.4 | 0.4 | 1.4 | 0.6 | 0.7 |
| 21 | Miscellaneous edible preparations. | 0.462 | 109.4 | 109.1 | 7.3 | 0.8 | 1.3 | 0.9 | -0.3 |
| 23 | Residues and waste from the food |  |  |  |  |  |  |  |  |
|  | industries; prepared animal feed. | 0.504 | 115.5 | 119.3 | -20.3 | 1.6 | 3.3 | 1.1 | 3.3 |
| $\underline{21}$ | Other prepared foods.... | 0.850 | 108.1 | 108.4 | 0.5 | -0.4 | 0.8 | 0.6 | 0.3 |
| V | MINERAL PRODUCTS.. | 3.947 | 186.0 | 179.6 | 36.3 | 3.8 | 8.1 | 7.9 | -3.4 |
| 27 | Mineral fuels, oils and residuals, bituminous substances and mineral wax... |  |  |  |  |  |  |  |  |
| VI | PRODUCTS OF THE CHEMICAL OR ALLIED | 3.140 | 175.3 | 168.3 | 28.7 | 3.8 | 9.8 | 6.8 | -4.0 |
|  | INDUSTRIES.. | 11.832 | 116.9 | 116.6 | 8.7 | 0.0 | 0.1 | 1.2 | -0.3 |
| 28 | Inorganic chemicals. | 1.050 | 127.6 | 129.3 | 26.8 | 2.2 | 1.0 | 0.6 | 1.3 |
| 29 | Organic chemicals.. | 4.009 | 130.1 | 129.0 | 13.8 | -0.7 | 1.2 | 1.8 | -0.8 |
| 30 | Pharmaceutical products. | 2.267 | 108.3 | 107.8 | 2.3 | -0.3 | -0.1 | 0.4 | -0.5 |
| 31 | Fertilizers... | 0.437 | 142.9 | 142.9 | 5.3 | -0.1 | -5.7 | 4.8 | 0.0 |
| 32 | Tanning or dyeing extracts, dyes, paints, varnish, putty, \& inks. |  |  |  |  |  |  |  |  |
| 33 | Essential oils and resinoids; perfumery, cosmetic or toilet.. | 0.653 | 108.6 | 108.9 | 11.2 | -0.1 | 0.2 | 0.2 | 0.3 |
| 34 | Soap; lubricants; waxes, polishing or scouring products; candles, pastes.. | 0.779 | 113.7 | 113.6 | 6.5 | 2.2 | -1.9 | 1.3 | -0.1 |
| 37 | Photographic or cinematographic goods.. | 0.418 | 104.7 | 106.3 | 7.7 | 1.0 | 1.1 | 1.7 | 1.5 |
| 38 | Miscellaneous chemical products... | 1.627 | 106.5 | 106.6 | 2.0 | 0.0 | -0.2 | 0.9 | 0.1 |
| VII | PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF |  |  |  |  | 0.6 | 0.6 | -0.2 | -1.2 |
| 39 | Plastics and articles thereof.... | 4.717 | 120.1 | 117.9 | 14.0 | 0.6 | 0.6 | -0.3 | -1.8 |
| 40 | Rubber and articles thereof. | 1.014 | 123.9 | 125.3 | 12.2 | 0.4 | 0.9 | 0.5 | 1.1 |
| VIII | RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC. |  |  |  |  |  |  |  |  |
| 41 | Raw hides and skins (other than furskins) and leather. | 0.481 | 111.2 | 111.6 | 3.3 | -0.2 | 0.5 | 0.0 | 0.4 |
| IX | WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK. | 0.782 | 107.0 | 104.6 | 0.3 | 0.5 | 0.3 | 0.2 | 0.1 |
| x | WOODPULP, RECOVERED PAPER, AND |  | 104.5 |  |  |  |  |  |  |
|  | PAPER PRODUCTS........................ | 2.826 | 102.1 | 103.1 | 4.8 | 0.2 | 0.3 | -0.1 | 1.0 |
| 47 | Woodpulp and recovered paper.... | 0.658 | 97.7 | 98.3 | 2.1 | 0.7 | 2.2 | -1.1 | 0.6 |
| 48 | Paper and paperboard; articles of paper pulp, paper or paperboard. |  |  |  | $\begin{aligned} & 6.3 \\ & 3.9 \end{aligned}$ |  |  | 0.10.6 |  |
| 49 | Printed material.. | $\begin{aligned} & 1.532 \\ & 0.637 \end{aligned}$ | 113.7 | 102.3 113.4 |  | $\begin{array}{r} 0.1 \\ -0.1 \end{array}$ | $\begin{aligned} & -0.3 \\ & -0.3 \end{aligned}$ |  | 1.6 -0.3 |

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
May 2004-May $2005 \quad 2000=100$, unless otherwise noted

| Harmonized System | Description | Relative Importance | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual | Monthly |  |  |  |
|  |  |  | $\begin{aligned} & \text { April } \\ & 2005 \end{aligned}$ | $\begin{gathered} \text { May } \\ 2005 \end{gathered}$ | $\begin{gathered} \hline \text { May } \\ 2004 \\ \text { to } \\ \text { May } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Jan. } \\ 2005 \\ \text { to } \\ \text { Feb. } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Feb. } \\ 2005 \\ \text { to } \\ \text { March } \\ 2005 \end{gathered}$ | $\begin{gathered} \hline \text { March } \\ 2005 \\ \text { to } \\ \text { April } \\ 2005 \end{gathered}$ | $\begin{gathered} \hline \text { April } \\ 2005 \\ \text { to } \\ \text { May } \\ 2005 \end{gathered}$ |
| XI | TEXTILE AND TEXTILE ARTICLES. | 2.833 | $\begin{array}{rr} 100.4 & 100.2 \\ 92.9 & 91.9 \end{array}$ |  | 0.8 | $\begin{array}{r} -0.1 \\ 0.5 \end{array}$ | 1.3 | 1.0 | $\begin{aligned} & -0.2 \\ & -1.1 \end{aligned}$ |
| 52 | Cotton, including yarns and woven fabrics thereof..... | 0.709 |  |  | -7.8 |  | 4.7 | 1.5 |  |
| 61 | Apparel \& clothing knitted <br> or crocheted (Dec. 2001=100). | 0.408 | 95.595 |  | 0.5 | -0.4 | -0.1 | 0.000 |  |
| 62 | Apparel Articles \& Accessories, not knitted............. | 0.280 | 95.6 | 95.6 | -0.1 | 0.0 | 0.0 | -0.1 | 0.0 |
| $\underline{21}$ | Other textile and textile articles (Dec. 2001=100)...... | 1.436 | 112.1 | 112.0 | 6.2 | -0.2 | 0.5 | 1.3 | -0.1 |
| XIII | STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC. <br> Glass and glassware. | $\begin{aligned} & 0.814 \\ & 0.485 \end{aligned}$ | $\begin{array}{r} 101.7 \\ 96.4 \end{array}$ | $\begin{array}{r} 101.6 \\ 96.2 \end{array}$ | $\begin{aligned} & 2.9 \\ & 0.8 \end{aligned}$ | $\begin{array}{r} 0.1 \\ -0.1 \end{array}$ | $\begin{aligned} & 0.4 \\ & 0.1 \end{aligned}$ | $\begin{aligned} & 0.1 \\ & 0.1 \end{aligned}$ | $\begin{array}{r} -0.1 \\ -0.2 \end{array}$ |
| 70 |  |  |  |  |  |  |  |  |  |
| XIV | PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS. | 2.394 | 107.6 | 107.3 | 3.3 | -1.1 | -0.8 | 1.7 | -0.3 |
| XV | BASE METALS AND ARTICLES OF BASE METALS. | 5.466 | 134.4 | 133.0 | 11.3 | 0.1 | 0.6 | 1.1 | -1.0 |
| 72 | Iron and steel... | 1.425 | 168.3 | 162.5 | 4.4 | -2.0 | -1.1 | 1.1 | -3.4 |
| 73 | Articles of iron or steel... | 1.316 | 125.6 | 126.5 | 11.7 | 0.6 | -0.2 | 0.8 | 0.7 |
| 74 | Copper and articles thereof.................................... | 0.509 | 145.6 | 144.1 | 20.3 | 0.0 | 4.5 | 0.8 | -1.0 |
| 76 | Aluminum and articles thereof............... | 0.841 | 120.2 | 118.4 | 7.1 | 0.9 | 1.3 | 2.6 | -1.5 |
| 82 | Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.. | 0.413 | 108.1 | 108.1 | 6.5 | 0.2 | 0.1 | 0.3 | 0.0 |
| 83 | Miscellaneous articles of base metal...................... | 0.454 | 118.8 | 118.8 | 8.3 | 1.2 | 1.2 | 0.8 | 0.0 |
| XVI | MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC.. | 32.562 | 95.0 | 94.9 | -0.4 | 0.0 | -0.1 | 0.0 | -0.1 |
| 84 | Machinery and mechanical appliances; parts thereof | 17.727 | 100.6 | 100.6 | 0.2 | 0.1 | -0.2 | 0.2 | 0.00.0 |
| 85 | Electrical machinery and equipment and parts and accessories thereof.... | 14.835 | 88.7 | 88.7 | -1.1 | -0.1 | 0.1 | -0.3 |  |
| XVII | VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT | 13.7418.941 | $\begin{aligned} & 108.4 \\ & 103.0 \end{aligned}$ | $\begin{aligned} & 108.6 \\ & 103.2 \end{aligned}$ | 2.20.9 | $\begin{array}{r} 0.1 \\ -0.1 \end{array}$ | $\begin{aligned} & 0.1 \\ & 0.0 \end{aligned}$ | $\begin{array}{r} 0.0 \\ -0.1 \end{array}$ | 0.20.2 |
| 87 | Motor vehicles and their parts................................ |  |  |  |  |  |  |  |  |
| XVIII | OPTICAL, PHOTO, MEASURING, MEDICAL \& MUSICAL INSTRUMENTS; \& TIMEPIECES. | 6.114 | 101.7 | 101.3 | -0.1 | -0.2 | 0.0 | 0.1 | -0.4 |
| $\begin{aligned} & X X \\ & 94 \end{aligned}$ | MISCELLANEOUS MANUFACTURED ARTICLES......... Furniture; stuffed furnishings; | 1.456 | 100.8 | 100.8 | 1.7 | 0.2 | -0.1 | 0.1 | 0.0 |
|  | lamps and lighting fittings nesoi;............ | 0.801 | 106.593.8 | 106.5 | 3.6 | 0.3 | -0.2 | 0.2 | 0.0 |
| 95 | Toys, games and sports equipment; parts and accessories thereof. | 0.514 |  |  | -1.1 | 0.0 | 0.0 | 0.0 |  |

1 Relative importance figures are based on 2003 trade values.
2 Product categories included in this group have been modified due to concordance or coverage limitations.
NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin May 2004-May $2005 \quad 2000=100$, unless otherwise noted

| Description |  | Percentage of U.S. Imports 1/ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Annual |  |  | Monthly |  |  |
|  |  | $\begin{aligned} & \text { April } \\ & 2005 \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 2005 \end{aligned}$ | $\begin{gathered} \hline \text { May } \\ 2004 \\ \text { to } \\ \text { May } \\ 2005 \end{gathered}$ | $\begin{gathered} \text { Jan. } \\ 2005 \\ \text { to } \\ \text { Feb. } \\ 2005 \\ \hline \end{gathered}$ | $\begin{array}{\|c\|} \hline \text { Feb. } \\ 2005 \\ \text { to } \\ \text { March } \\ 2005 \\ \hline \end{array}$ | $\begin{array}{\|c\|} \hline \text { March } \\ 2005 \\ \text { to } \\ \text { April } \\ 2005 \\ \hline \end{array}$ | $\begin{gathered} \text { April } \\ 2005 \\ \text { to } \\ \text { May } \\ 2005 \end{gathered}$ |
| $\underline{2}$ | Industrialized Countries.... |  | 47.950 | 110.9 | 110.6 | 5.8 | 0.6 | 1.1 | 1.1 | -0.3 |
|  | Manufactured Goods.. |  | 43.658 | 106.5 | 106.8 | 3.8 | 0.3 | 0.4 | 0.2 | 0.3 |
|  | Nonmanufactured Goods.. | 4.024 | 170.6 | 161.7 | 25.1 | 2.5 | 8.6 | 8.8 | -5.2 |
| 3 | Other Countries... | 52.050 | 105.8 | 104.4 | 6.1 | 1.1 | 3.1 | 1.0 | -1.3 |
|  | Manufactured Goods.. | 43.318 | 98.5 | 98.1 | 1.9 | 0.3 | 0.6 | 0.4 | -0.4 |
|  | Nonmanufactured Goods. | 8.625 | 163.3 | 156.0 | 24.0 | 4.0 | 12.8 | 3.2 | -4.5 |
|  | Canada. | 17.203 | 122.8 | 121.0 | 8.3 | 0.8 | 2.2 | 2.2 | -1.5 |
|  | Manufactured Goods.. | 13.876 | 113.6 | 113.4 | 4.5 | 0.4 | 1.1 | -0.2 | -0.2 |
|  | Nonmanufactured Goods... | 3.133 | 174.8 | 164.6 | 24.1 | 2.2 | 7.3 | 10.7 | -5.8 |
| 4 | European Union.. | 19.566 | 114.4 | 114.1 | 5.5 | 0.8 | 0.3 | 0.5 | -0.3 |
|  | Manufactured Goods.. | 19.013 | 113.1 | 113.0 | 4.5 | 0.6 | -0.1 | 0.3 | -0.1 |
|  | Nonmanufactured Goods.. | 0.498 | 187.3 | 178.7 | 34.1 | 4.6 | 11.5 | 5.8 | -4.6 |
|  | France (Dec. 2003=100). | 2.069 | 102.6 | 102.8 | 0.6 | -0.1 | 0.5 | 0.2 | 0.2 |
|  | Germany (Dec. 2003=100)... | 5.308 | 104.5 | 104.3 | 3.3 | -0.2 | 0.1 | 0.6 | -0.2 |
|  | United Kingdom (Dec. 2003=100). | 3.185 | 112.1 | 111.0 | 7.6 | 0.5 | 2.2 | 1.4 | -1.0 |
| 5 | Latin America.. | 17.344 | 123.7 | 121.7 | 10.8 | 1.5 | 4.4 | 1.5 | -1.6 |
|  | Manufactured Goods.. | 13.359 | 117.7 | 116.8 | 6.7 | 0.9 | 1.1 | 0.8 | -0.8 |
|  | Nonmanufactured Goods.. | 3.941 | 166.2 | 160.1 | 23.0 | 3.1 | 13.7 | 3.1 | -3.7 |
|  | Mexico (Dec. 2003=100). | 10.952 | 109.8 | 109.3 | 6.4 | 0.7 | 3.4 | 0.6 | -0.5 |
| 6 | Pacific Rim (Dec. 2003=100).. | 33.549 | 100.0 | 99.9 | -0.6 | 0.0 | 0.0 | -0.1 | -0.1 |
|  | China (Dec. 2003=100)... | 12.320 | 99.2 | 99.3 | -0.4 | 0.1 | -0.1 | 0.3 | 0.1 |
|  | Japan.. | 9.512 | 96.2 | 96.2 | 0.9 | 0.1 | 0.0 | 0.2 | 0.0 |
| 71 | Asian NICs. | 7.447 | 89.9 | 89.9 | -1.1 | -0.1 | 0.3 | -0.9 | 0.0 |
| 81 | ASEAN (Dec. 2003=100)... | 6.608 | 98.5 | 98.0 | -1.3 | 0.1 | 0.1 | 0.3 | -0.5 |
| 91 | Asia Near East (Dec. 2003=100).. | 3.353 | 145.6 | 140.3 | 17.8 | 4.8 | 9.5 | 1.2 | -3.6 |

[^0]NOTES: Data may be revised in each of the three months after original publication.
Regions are not mutually exclusive.
n.a. Not available

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services March 2004-March $2005 \quad 2000=100$, unless otherwise noted


1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.
n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services May 2004-May $2005 \quad 2000=100$, unless otherwise noted


1 Trade dollar values are based on 2000 trade values.
NOTES: Data may be revised in each of the three months after original publication. n.a. Not available

Table 10 U.S. Inbound and Outbound Quarterly Price Indexes and Percent Changes for Selected Categories of Services March 2004-March $2005 \quad 2000=100$, unless otherwise noted

| Description | Trade (Mil. of Dollars) 1/ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Annual | Quarterly |  |  |  |
|  |  | $\begin{aligned} & \text { December } \\ & 2004 \end{aligned}$ | March 2005 | $\begin{gathered} \hline \text { March } \\ 2004 \\ \text { to } \\ \text { March } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \text { March } \\ 2004 \\ \text { to } \\ \text { June } \\ 2004 \\ \hline \end{gathered}$ | June <br> 2004 <br> to <br> Sept. <br> 2004 | $\begin{gathered} \hline \text { Sept. } \\ 2004 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Dec. } \\ 2004 \\ \text { to } \\ \text { March } \\ 2005 \end{gathered}$ |
| INBOUND |  |  |  |  |  |  |  |  |
| Air Freight... | 7483 | 125.1 | 126.3 | 8.7 | 0.3 | 1.8 | 5.4 | 1.0 |
| Europe (Dec. 2003=100).. | 2466 | 120.0 | 120.1 | 12.2 | 0.9 | 3.3 | 7.5 | 0.1 |
| Asia.............................. | 4180 | 112.0 | 113.8 | 6.1 | -0.5 | 0.9 | 3.9 | 1.6 |
| OUTBOUND |  |  |  |  |  |  |  |  |
| Air Freight.... | 5193 | 104.7 | 103.7 | 7.9 | 3.0 | 1.7 | 4.0 | -1.0 |
| Europe (Dec. 2003=100). | 1998 | 112.9 | 113.9 | 11.9 | 4.8 | 1.8 | 4.0 | 0.9 |
| Asia. | 2365 | 103.7 | 100.5 | 4.7 | 1.7 | 0.9 | 5.3 | -3.1 |

1 Trade dollar values are based on 2000 trade values.
NOTES: Data may be revised one quarter after original publication. n.a. Not available

Table 11 U.S. Inbound and Outbound Monthly Price Indexes and Percent Changes for Selected Categories of Services May 2004-May $2005 \quad 2000=100$, unless otherwise noted

| Description | Trade <br> (Mil. of Dollars) 1/ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Annual | Monthly |  |  |  |
|  |  | $\begin{aligned} & \text { April } \\ & 2005 \end{aligned}$ | $\begin{aligned} & \text { May } \\ & 2005 \end{aligned}$ | $\begin{gathered} \hline \text { May } \\ 2004 \\ \text { to } \\ \text { May } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Jan. } \\ 2005 \\ \text { to } \\ \text { Feb. } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Feb. } \\ 2005 \\ \text { to } \\ \text { March } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { March } \\ 2005 \\ \text { to } \\ \text { April } \\ 2005 \\ \hline \end{gathered}$ | $\begin{gathered} \text { April } \\ 2005 \\ \text { to } \\ \text { May } \\ 2005 \end{gathered}$ |
| INBOUND |  |  |  |  |  |  |  |  |
| Air Passenger Fares (Dec. 2003=100)..................... | 38589 | 113.3 | 120.7 | 15.3 | -4.2 | 1.5 | -1.0 | 6.5 |
| Europe (Dec. 2003=100).................................. | 15654 | 115.3 | 123.9 | 19.0 | -3.7 | 2.7 | -0.5 | 7.5 |
| Asia (Dec. 2003=100)... | 12401 | 107.5 | 120.3 | 11.6 | -5.3 | 1.5 | -5.0 | 11.9 |
| Latin America/Caribbean (Dec. 2003=100).......... | 5604 | 109.4 | 109.7 | 8.8 | -4.4 | -3.2 | 1.1 | 0.3 |
| Canada (Dec. 2003=100)................................. | 2905 | 134.7 | 130.0 | 27.6 | -1.6 | 2.4 | 7.8 | -3.5 |
| Crude Oil Tanker Freight.. | 3434 | n.a. | n.a. | n.a. | -27.5 | -11.6 | n.a. | n.a. |
| Ocean Liner Freight. | 17817 | 121.7 | 127.6 | n.a. | -0.3 | 0.1 | 0.3 | 4.8 |
| U.S. East Coast.. | 6938 | 115.8 | 124.2 | n.a. | -0.1 | 0.2 | 0.8 | 7.3 |
| From Atlantic.......................................... | 3022 | 113.9 | 123.1 | n.a. | -0.3 | 0.5 | 2.2 | 8.1 |
| From Pacific... | 2817 | 111.9 | 123.1 | n.a. | 0.1 | 0.0 | -0.4 | 10.0 |
| U.S. West Coast.... | 10879 | 126.0 | 130.3 | n.a. | -0.4 | 0.0 | 0.0 | 3.4 |
| OUTBOUND |  |  |  |  |  |  |  |  |
| Air Passenger Fares (Dec. 2003=100).................... | 43898 | 112.1 | 111.4 | 4.4 | -0.7 | -0.2 | 6.8 | -0.6 |
| Europe (Dec. 2003=100)... | 21857 | 115.8 | 115.4 | 1.4 | 0.3 | -0.2 | 10.6 | -0.3 |
| Asia (Dec. 2003=100)....... | 7190 | 106.0 | 107.1 | 7.0 | -4.5 | 0.3 | 5.2 | 1.0 |
| Latin America/Caribbean (Dec. 2003=100)........... | 9206 | 106.4 | 105.1 | 5.9 | -1.2 | 0.2 | 1.1 | -1.2 |
| Canada (Dec. 2003=100)................................... | 2982 | 125.2 | 124.5 | 15.3 | 3.9 | 3.0 | 3.8 | -0.6 |

1 Trade dollar values are based on 2000 trade values.
NOTES: Data may be revised in each of the three months after original publication. n.a. Not available

## TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis (BEA) End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Published series use a base year of $2000=100$ where possible. More detailed index series and additional information may be obtained at http://www.bls.gov/mxp, or by calling (202) 691-7101.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Services Price Indexes -- The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The trade dollar figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Fact sheets specifying detailed information for each services industry are available at http://www.bls.gov/mxp under "Publications and Other Documentation".

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication and quarterly data may be revised one quarter after original publication.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics. For merchandise trade, the End Use classification system is the structure used by the U.S. Department of Commerce in the construction of the foreign trade sector of the National Income and Product Accounts. Indexes published using the Harmonized System and the Standard International Trade Classification, Rev. 3, both international structures, are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Accounts data, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

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[^0]:    Percentage of trade figures are based on 2003 trade values.
    2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.
    3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.
    Includes European Union countries.
    5 Includes Mexico, Central America, South America and the Caribbean.
    6 Includes China, Japan, Asia Newly Industrialized Countries, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea and Philippines.
    7 Asia Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.
    8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.
    Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

