

MEMORANDUM

TO: Multi-Buyer, Bank Letter of Credit and Repetitive Policy Holders,
Insurance Brokers, Umbrella Policy Administrators, Delegated Authority
Lenders

FROM: Ex-Im Bank Business Development

SUBJECT: Country Limitation Schedule (CLS)

Please be advised that the following changes to the CLS are effective June 20, 2002.

Macedonia: Open for short- and medium-term transactions in the private sector.
Ukraine: Open for short- and medium-term transactions in the public sector.
Open for short- and medium-term transactions in the private sector.

Note Changes: Please also be advised that changes to Notes have been made with respect to the following countries:

Afghanistan: Delete Note #7. Add Note #13.
Bosnia and Hercegovina: Delete Note #11.
Indonesia: Add Note #5.
Macedonia: Add Note #4.
Serbia/Montenegro: Delete Note #12.
Ukraine: Add Notes #1, 4, and 5.

CLS Text Changes: In addition, the following changes have been made to the text.

The CLS country name for **Serbia/Montenegro** is now **Federal Republic of Yugoslavia**. To facilitate finding the country on the CLS, the new designation is under the list of countries beginning with the letter “Y” as “**Yugoslavia, Fed. Rep.**”

Notes #11 and #12 have been deleted from the CLS.

Delete Note #11: “Support for the Republika Srpska is legally prohibited. Note #13 applies to the Federation of Bosnia and Hercegovina only.”

Delete Note #12: “Support for Serbia is legally prohibited. Notes #1, 4 and 13 apply to Montenegro only.”

As a result of these changes:

Notes #14a and 14b are now **Notes #11a and 11b**.

- 11a. Public sector risk cover is available under Ex-Im Bank's Short-Term Africa Pilot Program. Discretionary Credit Limits are withdrawn. Transaction structure and additional information requirements will be determined on a case-by-case basis. Public sector risk cover is also available under the WCGP provided that the transaction is insured by an insurer acceptable to Ex-Im Bank, or is supported by an irrevocable Letter of Credit or bank guarantee acceptable to Ex-Im Bank.
- b. Private sector risk cover is available under Ex-Im Bank's Short-Term Africa Pilot Program. Discretionary Credit Limits are withdrawn. Transaction structure and additional information requirements will be determined on a case-by-case basis. Private sector risk cover is also available under the WCGP provided that the transaction is insured by an insurer acceptable to Ex-Im Bank, or is supported by an irrevocable Letter of Credit or bank guarantee acceptable to Ex-Im Bank.

Notes #15a and 15b are now **Notes #12a and 12b**.

- 12a. As a result of existing conditions in this market, Ex-Im Bank is currently not processing applications in the public sector. Coverage under the WCGP for public sector transactions is currently not available.
- b. As a result of existing conditions in this market, Ex-Im Bank is currently not processing applications in the private sector. Coverage under the WCGP for private sector transactions is currently not available.

Effective Date:

June 20, 2002

For more information, please visit Ex-Im Bank's Web site at www.exim.gov or call 1-800-565-EXIM.