

**Jordan, Sheron**

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**From:** \_Regulatory Comments  
**Sent:** Monday, August 28, 2006 7:19 AM  
**To:** Jordan, Sheron  
**Subject:** FW: NAFTA Federal Credit Union comments on Proposed Rule Part 708a

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**From:** Suzy Brinkman Doughty [mailto:sbdoughty@naftfcu.coop]  
**Sent:** Friday, August 25, 2006 2:19 PM  
**To:** \_Regulatory Comments  
**Cc:** syashewski.@tcul.coop  
**Subject:** NAFTA Federal Credit Union comments on Proposed Rule Part 708a

8/25/2006

After reviewing the current rule under 708a and the proposed rule changes under 708a this credit union is in agreement with the changes. We would also like to add that the rule should be further changed that the Board of Directors of a credit union can not make a change from a credit union to a savings bank without the agreement of the majority of the credit union members. The board of directors is elected by the members to over see the credit union however a change of charter of any type should be only allowed if the majority of the members who own the credit union agree.

Thank you,

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8/28/2006