

**Jordan, Sheron**

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**From:** \_Regulatory Comments

**Sent:** Thursday, August 24, 2006 9:01 AM

**To:** Jordan, Sheron

**Subject:** FW: Indiana Credit Union League's Comments on Proposed Rule Part 708a (Conversions to MSBs)

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August 22, 2006

Mary Rupp  
Secretary of the Board  
National Credit Union Administration  
1775 Duke Street  
Alexandria, VA 22314-3428

Re: Indiana Credit Union League's Comments on Proposed Rule Part 708a (Conversions to MSBs)

Dear Ms. Rupp:

The Indiana Credit Union League appreciates the opportunity to comment on these proposed modifications to this rule. We believe that it is of utmost importance that credit union members are adequately notified and informed in order to have a fair opportunity to cast knowledgeable votes on conversion proposals. However, we also believe that current rules and regulations provide the NCUA with sufficient authority to accomplish that objective. In general, when we believe that current rules and regulations are already sufficient to accomplish a proper regulatory objective, then we are not in favor of additional rules and regulations, which is our view on this matter.

Thank you again for this opportunity to submit our comments.

John McKenzie  
President  
Indiana Credit Union League