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Mary Rupp, Secretary of the Board
National Credit Union Administration
1775 Duke St.
Alexandria, VA 22314-3428

I am writing you in regards to the NCUA Board's proposal to amend the definition of construction or development loans, part 723. I am against the more restrictive rules it implies. I have worked for a credit union for 11 years in rural Minnesota and have seen many of our members succeed in their business endeavors because of the help they received from our credit union. Whether it be a small business in our community making improvements to help his business grow or a farmer doing renovations to keep his farm operable and more productive. I feel we need to stand behind them instead of hindering them by adding more restrictions to their operations.

Our credit union's commercial and agricultural lending department has had many years of excellent experience in this field and hope they can continue to do whatever possible to meet our members' needs. Our rural area and small town growth depends highly on our local farmers and small businesses. When they do well, the area does well.

Sincerely,

Shirley Moser