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May 5, 2005

As an employee and member of Central Minnesota Federal Credit Union, I am writing to you to contest the proposed changes in the definition of Construction and Development lending.

Central Minnesota Federal Credit union is a community driven credit union that takes pride in providing services to small businesses. If these changes take place, Central Minnesota Federal Credit Union would be extremely restricted in our ability to meet our member's needs. Small businesses are what keep the rural communities alive. Additional limitations on the ability to serve our members would not benefit the member, community, or the credit union.

On a personal level these proposed changes also affect me in a negative way. This is because if I decide to purchase my parents farm or build a new house I would not be able to get financed through Central Minnesota Federal Credit Union. I don't want to be forced to go to some bank or other financial institution because of these changes.

Thank you for your consideration in this matter. I hope the NCUA will consider the negative impact this will have on the credit union, members, and community.

Respectfully,



Renee Hiebert