



United Nations Federal Credit Union

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Via Electronic Mail  
regcomments@ncua.gov

Mary Rupp, Secretary of the Board  
National Credit Union Administration  
1775 Duke Street  
Alexandria, VA 22314-3428

Re: Comment on Interim Final Rule – Share Insurance and Appendix (Part 745)

Dear Ms. Rupp:

The United Nations Federal Credit Union ("UNFCU") wishes to applaud NCUA for its continued efforts in keeping the regulatory structure up-to-date, and enabling the nation's credit unions to best serve their members while maintaining the highest levels of safety and soundness. UNFCU recognizes that of approximately 9,000 credit unions in America, only a few select ones will benefit from the Share Accounts Denominated in a Foreign Currency section of the this interim final rule (the "Rule"). Please know however, that this Rule will provide a monumental benefit to the members of those select credit unions. The Agency's willingness to address the specific needs, wants, and desires of all the credit unions is both commendable and greatly appreciated.

UNFCU has reviewed the Rule and supplementary information and believes they provide credit unions sufficient guidance and proper authority to issue shares in a foreign denominated currency. In addition, UNFCU believes the Rule and supplemental information satisfactorily addresses any safety and soundness concerns.

If you have any questions or require further clarification, please do not hesitate to contact me.

Very truly yours,

  
John Lewis, Esq.